

Craigavon Presbyterian Church
Statement of Financial Activities
For the year ended 31 December 2023

	Notes	Unrestricted funds £	Restricted funds £	2023 £	2022 £
Income and endowments from:					
Donations and legacies	2	107,388	1,572	108,960	91,724
Charitable activities	3	-	10,800	10,800	11,905
Other trading activities	4	8,501	1	8,502	7,170
Investments	5	206	-	206	168
Total		116,095	12,373	128,468	110,967
Expenditure on:					
Charitable activities	6/7	(75,017)	(14,812)	(89,829)	(104,355)
Total		(75,017)	(14,812)	(89,829)	(104,355)
Transfers between funds		(2,556)	2,556	-	-
Net movement in funds		38,522	117	38,639	6,612
Reconciliation of funds					
Total funds brought forward		62,894	7,303	70,197	63,585
Total funds carried forward		101,416	7,420	108,836	70,197

Craigavon Presbyterian Church
Statement of Financial Position
As at 31 December 2023

	Notes	2023 £	2022 £
Current assets			
Cash at bank and in hand		108,836	70,197
		108,836	70,197
Net current assets		108,836	70,197
Total assets less current liabilities		108,836	70,197
Net assets		108,836	70,197
The funds of the charity			
Restricted income funds	12	7,420	7,303
Unrestricted income funds	12	101,416	62,894
Total funds		108,836	70,197

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

 Rev L Webster
 Trustee
 23 May 2024

Craigavon Presbyterian Church
Notes to the Financial Statements
For the year ended 31 December 2023

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

Craigavon Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Liabilities are recognised as resources expended when there is a legal or constructive obligation committing the Charity to the expenditure:

2. Income from donations and legacies

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations received	107,388	1,572	108,960	91,724
	107,388	1,572	108,960	91,724

Craigavon Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

3. Income from charitable activities

	2023	2022
	£	£
Restricted funds		
<i>Restricted Missions and Charities Fund</i>		
Income from charitable activities	8,243	9,741
<i>Other Restricted Congregational Funds</i>		
Income from charitable activities	240	1,005
<i>Restricted Organisational Funds</i>		
Income from charitable activities	2,317	1,159
	10,800	11,905

4. Income earned from other activities

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Non-Assessable Income	8,501	1	8,502	7,170
	8,501	1	8,502	7,170

5. Investment income

	2023	2022
	£	£
Unrestricted funds		
Bank interest receivable	206	168
	206	168

6. Costs of charitable activities by fund type

	Unrestricted funds	Restricted funds	2023	2022
	£	£	£	£
Donations and Legacies	37,622	-	37,622	35,873
Support costs	37,395	14,812	52,207	68,482
	75,017	14,812	89,829	104,355

Craigavon Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

7. Costs of charitable activities by activity type

	Activities undertaken directly	Support costs	2023	2022
	£	£	£	£
Support costs				
Donations and Legacies	37,622	35,699	73,321	63,992
Restricted Missions and Charities Fund	-	10,552	10,552	12,077
Other Restricted Congregational Funds	-	711	711	1,310
Restricted Organisational Funds	-	3,176	3,176	3,587
Building Fund	-	2,069	2,069	23,389
	37,622	52,207	89,829	104,355

8. Analysis of support costs

	Restricted Missions and Charities Fund	Other Restricted Congregatio nal Funds	Restricted Organisatio nal Funds	Building Fund
	£	£	£	£
Resources Expended	10,552	711	3,176	2,069
Governance costs	-	-	-	-
	10,552	711	3,176	2,069

8. Analysis of support costs

	2023	2022
	£	£
Resources Expended	16,508	40,363
Governance costs	35,699	28,119
	52,207	68,482

Craigavon Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

9. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2023	2022
	£	£
Trustees' remuneration	22,643	21,565
Trustees' pension contributions	5,434	5,176

10. Staff costs and emoluments

Total staff costs for the year ended 31 December 2023 were:

	2023	2022
	£	£
Salaries and wages	22,643	21,565
Social security costs	2,844	2,750
Pension costs	5,434	5,176
	30,921	29,490

	2023	2022
	1	1
Total number of employees	1	1

11. Comparative for the Statement of Financial Activities

	Unrestricted funds	Restricted funds	2022
	£	£	£
Income and endowments from:			
Donations and legacies	90,149	1,575	91,724
Charitable activities	-	11,905	11,905
Other trading activities	7,170	-	7,170
Investments	168	-	168
Total	97,487	13,480	110,967
Expenditure on:			
Charitable activities	(65,216)	(39,139)	(104,355)
Total	(65,216)	(39,139)	(104,355)
Transfers between funds	(24,027)	24,027	-
Net movement in funds	8,244	(1,632)	6,612
Reconciliation of funds			
Total funds brought forward	54,650	8,935	63,585
Total funds carried forward	62,894	7,303	70,197

Craigavon Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

12. Movement in funds

Unrestricted Funds

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2023
	£	£	£	£	£
<i>General</i>					
General	62,894	116,095	(75,017)	(2,556)	101,416
	62,894	116,095	(75,017)	(2,556)	101,416

Unrestricted Funds - Previous year

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2022
	£	£	£	£	£
<i>General</i>					
General	54,650	97,487	(65,216)	(24,027)	62,894
	54,650	97,487	(65,216)	(24,027)	62,894

Purpose of unrestricted Funds

General

Charitable activities

Craigavon Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

Restricted Funds

	Balance at 01/01/2023	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2023
	£	£	£	£	£
Building Fund	3,270	1,572	(2,069)	497	3,270
Compassion Child Sponsorship	-	192	(280)	88	-
Friday Club	26	130	(30)	-	126
Moderator's Appeal	-	1,723	(1,723)	-	-
Outreach	3,327	241	(711)	-	2,857
PCI Orphan Society	-	778	(102)	(676)	-
Poppy Appeal	-	251	(251)	-	-
Salvation Army	-	73	(73)	-	-
Tear Fund	-	1,473	(1,473)	-	-
Tots at the Bridge	680	2,187	(1,450)	(250)	1,167
United Appeal	-	2,918	(5,815)	2,897	-
Youth For Christ	-	835	(835)	-	-
	7,303	12,373	(14,812)	2,556	7,420

Restricted Funds - Previous year

	Balance at 01/01/2022	Incoming resources	Outgoing resources	Transfers	Balance at 31/12/2022
	£	£	£	£	£
Building Fund	3,263	1,575	(23,389)	21,821	3,270
Compassion Child Sponsorship	(30)	75	(371)	326	-
Friday Club	16	-	(30)	40	26
Moderator's Appeal	-	4,445	(4,395)	(50)	-
Outreach	3,632	1,005	(1,310)	-	3,327
PCI Orphan Society	-	692	(692)	-	-
Poppy Appeal	-	196	(196)	-	-
Salvation Army	-	283	(400)	117	-
Tear Fund	-	1,086	(1,086)	-	-
Tots at the Bridge	2,054	1,159	(2,333)	(200)	680
United Appeal	-	2,520	(4,443)	1,923	-
Youth For Christ	-	444	(494)	50	-
	8,935	13,480	(39,139)	24,027	7,303

Craigavon Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

Purpose of restricted funds

Building Fund

Charitable activities

United Appeal

Charitable activities

Tear Fund

Charitable activities

PCI Orphan Society

Charitable activities

Poppy Appeal

Charitable activities

Moderator's Appeal

Charitable activities

Compassion Child Sponsorship

Charitable activities

Outreach

Charitable activities

Friday Club

Charitable activities

Tots at the Bridge

Charitable activities

Salvation Army

Charitable activities

Youth For Christ

Charitable activities

Craigavon Presbyterian Church
Notes to the Financial Statements Continued
For the year ended 31 December 2023

13. Analysis of net assets between funds

	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	101,416	101,416
Restricted funds		
Building Fund	3,270	3,270
Friday Club	126	126
Outreach	2,857	2,857
Tots at the Bridge	1,167	1,167
	108,836	108,836
Previous year		
	Net current assets / (liabilities) £	Net Assets £
Unrestricted funds		
<i>General</i>		
General	62,894	62,894
Restricted funds		
Building Fund	3,270	3,270
Friday Club	26	26
Outreach	3,327	3,327
Tots at the Bridge	680	680
	70,197	70,197

Craigavon Presbyterian Church
Detailed Statement of Financial Activities
For the year ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENT		
Donations and legacies		
Freewill Offering	99,869	86,152
Other Offerings	7,519	3,997
Building Fund	1,572	1,575
	108,960	91,724
Charitable activities		
United Appeal (Restricted Missions and Charities Fund)	2,918	2,520
Tear Fund (Restricted Missions and Charities Fund)	1,473	1,086
PCI Orphan Society (Restricted Missions and Charities Fund)	778	692
Poppy Appeal (Restricted Missions and Charities Fund)	251	196
Moderator's Appeal (Restricted Missions and Charities Fund)	1,723	4,445
Compassion Child Sponsorship (Restricted Missions and Charities Fund)	192	75
Salvation Army (Restricted Missions and Charities Fund)	73	283
Youth For Christ (Restricted Missions and Charities Fund)	835	444
Outreach (Other Restricted Congregational Funds)	240	1,005
Friday Club (Restricted Organisational Funds)	130	-
Tots At The Bridge (Restricted Organisational Funds)	2,187	1,159
	10,800	11,905
Other trading activities		
Income from Non-Assessable Income	8,502	7,170
	8,502	7,170
Investments		
Bank interest receivable	206	168
	206	168
Total incoming resources	128,468	110,967
EXPENDITURE		
Charitable activities		
Minister's Salary (Donations and Legacies)	(22,643)	(21,565)
Minister's Social Security Costs (Donations and Legacies)	(2,844)	(2,750)
Minister's Pension Contributions (Donations and Legacies)	(5,434)	(5,176)
Minister's Expenses (Donations and Legacies)	(6,701)	(6,382)

Craigavon Presbyterian Church
Detailed Statement of Financial Activities Continued
For the year ended 31 December 2023

	(37,622)	(35,873)
SUPPORT COSTS		
Resources Expended		
United Appeal (Restricted Missions and Charities Fund)	(5,815)	(4,443)
Tear Fund (Restricted Missions and Charities Fund)	(1,473)	(1,086)
PCI Orphan Society (Restricted Missions and Charities Fund)	(102)	(692)
Poppy Appeal (Restricted Missions and Charities Fund)	(251)	(196)
Moderator's Appeal (Restricted Missions and Charities Fund)	(1,723)	(4,395)
Compassion Child Sponsorship (Restricted Missions and Charities Fund)	(280)	(371)
Salvation Army (Restricted Missions and Charities Fund)	(73)	(400)
Youth For Christ (Restricted Missions and Charities Fund)	(835)	(494)
Outreach (Other Restricted Congregational Funds)	(711)	(1,310)
Superstars (Restricted Organisational Funds)	(1,374)	(1,119)
Friday Club (Restricted Organisational Funds)	(352)	(135)
Tots at the Bridge (Restricted Organisational Funds)	(1,450)	(2,333)
Building Fund (Building Fund)	(2,069)	(23,389)
	(16,508)	(40,363)
Governance costs		
Other Organisation Costs (Donations and Legacies)	(11,695)	(5,964)
Church Costs (Donations and Legacies)	(11,107)	(11,767)
Manse Costs (Donations and Legacies)	(1,227)	(725)
Minibus Costs (Donations and Legacies)	(936)	(1,146)
Event Costs (Donations and Legacies)	(2,124)	(2,010)
Other Costs (Donations and Legacies)	(8,610)	(6,507)
	(35,699)	(28,119)
Total resources expended	(89,829)	(104,355)
Net Income	38,639	6,612