

CHARITY REGISTRATION NUMBER: NIC104777

**CHURCH OF IRELAND
DIOCESE OF DERRY & RAPHOE
ST. LURACH'S PARISH OF MAGHERA**

RECEIPTS AND PAYMENTS ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

**CHURCH OF IRELAND
DIOCESE OF DERRY & RAPHOE
ST. LURACH'S PARISH OF MAGHERA**

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**CHURCH OF IRELAND
DIOCESE OF DERRY & RAPHOE
ST. LURACH'S PARISH OF MAGHERA**

Trustees

Stephen Richardson	Stephen Drennan
Elizabeth Davison	Hilary McKenzie
David Montgomery	Robert Rainey
Elizabeth Montgomery	Alistair McKinley
Adeleine Selfridge	Mervyn Hutchinson
Nigel Selfridge	Noel Booth
Pearl Moore	Alan Workman
Alana Shiels	Rev Jonathan Brown

Address

15 Church Street
Maghera
Co Londonderry
BT46 5EA

Accountants

PFS Accountants and Auditors Ltd
Chartered Certified Accountants
122 Main Street
Dungiven
Co. L'derry
BT47 4LG

**CHURCH OF IRELAND
DIOCESE OF DERRY & RAPHOE
ST. LURACH'S PARISH OF MAGHERA
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2022**

The trustees present their report and the unaudited financial statements accounts of the charity for the year ended 31 December 2022.

Reference and administrative details

Registered Charity Name	Church of Ireland, Diocese of Derry & Raphoe, St. Lurach's Parish of Maghera
Charity registration number	NIC104777
Principal office	15 Church Street Maghera Co Londonderry BT46 5EA

The trustees

Stephen Richardson	Stephen Drennan
Elizabeth Davison	Hilary McKenzie
David Montgomery	Robert Rainey
Elizabeth Montgomery	Alistair McKinley
Adeleine Selfridge	Mervyn Hutchinson
Nigel Selfridge	Noel Booth
Pearl Moore	Alan Workman
Alana Shiels	Rev Jonathan Brown

Accountants	PFS Accountants and Auditors Ltd Chartered Certified Accountants 122 Main Street Dungiven Co Derry BT47 4LG
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Structure, governance and management

St. Lurach's Parish of Maghera is a charity managed by the trustees.

Objectives and activities

The charitable purpose of the Church of Ireland is the advancement of religion.

The principal function of St Lurach's Parish of Maghera is to support the advancement of the Christian religion by promoting, through the work of St Lurach's Parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical. Being open to and engaging with society and offering support for those needing help are fundamental to the practical delivery of the benefits of Christianity.

As a result of activity, in the pursuit of the advancement of the Christian religion, St Lurach's Parish of Maghera has custody of property and of records, materials and artefacts of significance to the cultural and religious heritage and maintenance of which is undertaken by the Select Vestry of St Lurach's Parish of Maghera.

Achievements, Performance & Public Benefit

During the year the charity had receipts of £78,866 this includes monies from offerings, collections, donations, grants and income from investments.

To help achieve the advancement of the Christian religion and provide public benefit, the Select Vestry of St Lurach's, Maghera & Killelagh, continued to share the truth and love of Christ in our community. Our vision statement: "A family that loves Jesus and has his heart for the world" is at the centre of all carried out by the Parish and charity.

During the first half of 2022, we were much in the recovery stage from COVID. Importantly, children's work was focused on continuing to enrich the lives of primary-school aged children. Although adults have suffered from isolation and loneliness throughout the pandemic, children, with as yet undeveloped social and relational skills have perhaps been more greatly impacted than we have realised. As such, our spiritual care and nurture for children has been a vital ministry and public benefit to our community. This was demonstrated and showcased in an "Easter Trail" in April, and a "Children's Day" in May.

Along with this attention to children, in June, multi-generational gatherings were facilitated with a "Bring-and-Share" lunch and setting up a BBQ-stall for a community day at the Maghera Wall Garden.

Our pace quickened as we moved towards the end of the summer. At the beginning of September, we held a "24-Hour Prayer" event, which invited members of the Parish and community to bring all their cares - spiritual, emotional, and practical - to God, for themselves, the Parish, and the community. All were welcome and St Lurach's Church remained open throughout the night to be accessible to everyone in Maghera and beyond. This preceded the launch of a community "Creation Trail" in September in the Rectory Grounds which was very well attended and proved a great success. Additionally, a hardship fund for those in need within the Parish was also established.

Utilising the changing seasons, Harvest was celebrated with a special lunch in October. And as we moved into November, along with welcoming the Royal British Legion on Remembrance Sunday, we also held a "Remembering our Loved Ones" service on the same evening. The devastation which COVID has caused meant that there have been many bereavements during these last three years which were not properly or normally marked. Restrictions on funerals and the inability to gather together at such a time of loss and grief has created and exacerbated already deep wounds. So, this community service was for all to share their grief together at a special service to receive comfort and strength from one another and from the LORD our God.

Children's ministry continued and increased throughout the year. From the Parish's Sunday School group climbing from 11 to 19 each week, to special events held for primary-age children such as a "Festival of Light" to coincide with All Hallow's Eve. Additionally, we hosted a children's Christmas party and enjoyed the children telling "The Christmas Story" in St Lurach's in early December. Then in later December, there was a special "Christingle" Sunday focused on children and young families as part of our spiritual outreach into the community with the love of God

Along with a return of a Parish Christmas dinner, a special series of events and services occurred during December including Carol Services in both churches, a very successful "Community Carols by Moonlight" held at the Rectory, and a "Five Lessons and Carols" service at "Mullagh Court" sheltered housing.

In spite of the difficult last few years during the pandemic, we believe that the Parish of St Lurach's, Maghera & Killelagh has meaningfully delivered its aims and objectives. The charity listed as "St Lurach's Parish, Maghera" has given careful consideration to the 'Charity Commission for NI' guidance on public benefit to ensure that the activities entered into during the year have helped to achieve the parish objectives and activities, as well as providing public benefit to the wider community. All in all, we are pleased that our recovery from the effects and impact of COVID are palpable and we intend to carry forward all the good work done and completed by the end of 2022. We look forward with anticipation and excitement to all that 2023 will hold.

Financial review

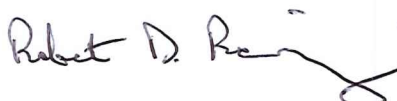
During the year the charity made a net deficit of £4,265. This is shown on page 6 of the accounts.

The trustees' annual report was approved on 17 October 2023 and signed on behalf of the board of trustees by:

Rev. Jonathan Brown
Trustee

Handwritten signature of Jonathan Brown in black ink.

Robert Rainey
Trustee

Handwritten signature of Robert D. Rainey in black ink.

**CHURCH OF IRELAND
DIOCESE OF DERRY & RAPHOE
ST. LURACH'S PARISH OF MAGHERA**

Independent examiner's report to the charity trustees of St. Lurach's Parish of Maghera

I report on the financial statements for year ended 31 December 2022, which are set out on pages 6 to 8.

Respective Responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008.

It is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedure laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of independent examiner's report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

My examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 63 of the Charities Act.
2. That the accounts do not accord with those accounting records.
3. That the accounts do not comply with the accounting requirements of the Charities Act.
4. That there is further information needed for a proper understanding of the accounts to be reached.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

PFS Accountants and Auditors Ltd

**PFS Accountants and Auditors Ltd
Chartered Certified Accountants
122 Main Street
Dungiven
Co Derry
BT47 4LG**

Date : 17th October 2023

**CHURCH OF IRELAND
DIOCESE OF DERRY & RAPHOE
ST. LURACH'S PARISH OF MAGHERA**

**STATEMENT OF RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 31ST DECEMBER 2022**

Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Receipts				
Offerings	61,700	-	61,700	50,984
Miscellaneous	1,635	-	1,635	1,530
Building fund		-	-	2,157
Rectory Fund	1,952	-	1,952	-
Special collections & donations	8,149	-	8,149	10,593
Rented walled garden	-	-	-	6,670
DFC Grant		-	-	7,935
Mid Ulster District Council - Walled Garden	1,126	-	1,126	-
Covid 19 aid	1,510	-	1,510	-
Land Rent	540	-	540	-
Interest	190	-	190	187
Dividends on investments	2,064	-	2,064	4,100
	<u>78,866</u>	<u>-</u>	<u>78,866</u>	<u>84,156</u>
Payments				
Rectory electricity	-	-	-	868
Rent for new rectory	-	-	-	6,075
Diocesan office	5,021	-	5,021	54,510
Electricity	3,496	-	3,496	-
Electricity for church	-	-	-	1,926
Heating oil	4,128	-	4,128	1,087
Insurance	3,820	-	3,820	3,838
Electricity for Upperlands Church Hall	-	-	-	204
Organist fee & organ expenses	1,250	-	1,250	-
Rector expenses	1,832	-	1,832	2,160
Printing & Stationery	1,094	-	1,094	443
Visiting rectors	300	-	300	95
Accountancy fees	312	-	312	288
Bank fees	236	-	236	237
Telephone	250	-	250	-
Catering costs	2,300	-	2,300	-
Church repairs	514	-	514	-
Sound system upgrade	681	-	681	-
Subscription	-	-	-	20
Upkeep & maintenance of rectory and grounds including Killelagh	7,440	-	7,440	6,079
Rectory refurbishment	47,924	-	47,924	40,442
Leighton Johnston Associates	-	-	-	221
Fields of life	288	-	288	288
Sunday school expenses	100	-	100	300
Sundry expenses	2,146	-	2,146	3,023
	<u>83,132</u>	<u>-</u>	<u>83,132</u>	<u>122,103</u>
Payments for assets	-	-	-	-
Total Payments	<u>83,132</u>	<u>-</u>	<u>83,132</u>	<u>122,103</u>
(Deficit) / Surplus for the year	<u>(4,265)</u>	<u>-</u>	<u>(4,265)</u>	<u>(37,947)</u>
Reconciliation 31 December 2022				
Cash at bank & in hand 30 December 2021	144,237	-	144,237	182,184
Surplus/ (deficit) this year end	(4,265)	-	(4,265)	(37,947)
Cash at bank & in hand 31 December 2022	<u>139,972</u>	<u>-</u>	<u>139,972</u>	<u>144,237</u>

**CHURCH OF IRELAND
DIOCESE OF DERRY & RAPHOE
ST. LURACH'S PARISH OF MAGHERA**

**STATEMENT OF FINANCIAL POSITION
FOR THE YEAR ENDED 31ST DECEMBER 2022**

	2022 £	2021 £
Current assets		
Cash at bank and in hand	<u>139,972</u>	<u>144,237</u>
	139,972	144,237
Net current assets	<u>139,972</u>	<u>144,237</u>
Net assets	<u>139,972</u>	<u>144,237</u>
Funds of the charity		
Unrestricted funds	<u>139,972</u>	<u>144,237</u>
Total charity funds	<u>139,972</u>	<u>144,237</u>

These financial statements accounts were approved by the board of trustees and authorised for issue on 17 October 2023, and are signed on behalf of the board by:

Rev Jonathan Brown
Trustee

Robert Rainey
Trustee

Jonathan Brown

Robert D. Rainey

**CHURCH OF IRELAND
DIOCESE OF DERRY & RAPHOE
ST. LURACH'S PARISH OF MAGHERA**

NOTES TO THE FINANCIAL STATEMENTS ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 2022

1 General information

The charity is a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 15 Church street, Maghera, Co Londonderry, BT46 5EA

2 Statement of compliance

These financial statements accounts have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act (Northern Ireland) 2008.

3 Accounting policies

Basis of preparation

The financial statements accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure

The financial statements accounts are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

5 Taxation

St. Lurach's Parish of Maghera is registered as a charity for tax purposes with HM Revenue and accordingly is exempt from taxation.