

Edenderry Parish Church

Statement of Receipts and Payments – Year Ended 31 December 2023

		Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Open collections		425	-	-	425	463
Donations, freewill offering and sustentation		34,929	-	-	34,929	35,290
Missions collections	Note 3	-	3,324	-	3,324	2,245
Harvest collection		-	1,080	-	1,080	1,600
Gift Aid tax reclaimed		5,774	754	-	6,528	6,747
Investment income		1,461	-	-	1,461	3,503
Legacies		180	-	-	180	-
Net Proceeds of Omagh Show catering		8,278	-	-	8,278	8,137
Insurance claims		6,074	-	-	6,074	-
Grave fees, catering and hall rent		4,205	-	-	4,205	1,252
Other income		6,487	-	-	6,487	25
Total Receipts		67,813	5,158	-	72,971	59,262
Payments						
Diocesan Sustentation		35,050	-	-	35,050	32,160
Missions payments	Note 3	-	4,260	-	4,260	2,403
Heat, light and power		7,606	-	-	7,606	3,801
Telephone		802	-	-	802	674
Repairs and maintenance		17,506	-	-	17,506	1,158
Rates, water and insurance		4,246	-	-	4,246	3,907
Printing, stationery and advertising		190	-	-	190	343
Rector's Office Allowance		884	-	-	884	884
Sunday School expenses		505	-	-	505	330
Bank fees		298	-	-	298	247
Other expenses		1,786	-	-	1,786	1,008
Total Payments		68,873	4,260	-	73,133	46,915
Transfers to / (from) funds		(113)	113	-	-	-
Surplus/(deficit) for the year		(1,173)	1,011	-	(162)	12,347

Statement of assets and liabilities as at 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Funds Reconciliation					
Opening balances as at 01/01/2023	2,830,316	14,168	37,177	2,881,660	2,873,898
Surplus/(deficit) this year end	(1,173)	1,011	-	(162)	12,347
Increase in value of fixed assets	209,623	-	-	209,623	-
Increase / (decrease) in value of investments	-	-	1,495	1,495	(4,585)
Closing balances as at 31/12/2023	3,038,766	15,178	38,672	3,092,616	2,881,660

Note 2

Bank and Cash Balances

Bank Deposit accounts	678	673
Bank Current accounts	48,674	46,460
Cash on hand	-	2,381
	49,352	49,514

Endowment Funds

Church of Ireland Trustees (M & G Charifund)	2,140	2,140
Church of Ireland Trustees (CIT Unit Trust)	33,759	32,264
R B General Unit Trust (NI)	2,773	2,773
	38,672	37,177

Fixed Assets - Heritage Assets

Church building and graveyard	1,619,500	1,506,511
Church hall	816,532	759,565
Rectory and outbuildings	568,560	528,893
	3,004,592	2,794,969

Total assets less current liabilities

3,092,616	2,881,660
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Signed on behalf of the Trustees by:



Canon Robert Clarke (Rector)



Sonya McKelvey (Honorary Treasurer)

Date: 30 September 2024

Notes to the financial statements for the year ended 31 December 2023

1. Accounting policies

Set out below are the principal accounting policies that have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities.

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

(b) Statement of Assets and Liabilities

Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:

- Church building and graveyard
- Church hall
- Rectory and outbuildings

All of the above buildings are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are included in the statement of assets and liabilities at insurance valuation as a professional valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish. Heritage assets are not depreciated.

2. Summary of Movements in Funds

	At 01/01/2023 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31/12/2023 £
Unrestricted funds					
General fund	2,830,316	277,436	(68,873)	(113)	3,038,766
Restricted funds					
Missions	70	4,078	(4,260)	113	-
Fabric fund	14,098	1,080	-	-	15,178
	14,168	5,158	(4,260)	113	15,178
Endowments					
Bequests	37,177	1,495	-	-	38,672
Total funds	2,881,660	284,089	(73,133)	-	3,092,616

Purposes of unrestricted funds

General fund - for the day to day expenses of Edenderry Parish and to support restricted activities as required. Includes fixed assets at insurance values.

Purposes of restricted funds

Missions - financial support for missionary and charitable work.

Fabric fund - harvest collection for upkeep of fabric of church building.

Purposes of endowments

Bequests - bequests and donations held in trust by Representative Church Body, with proceeds for general unrestricted use.

Notes to the financial statements for the year ended 31 December 2023 (continued)

3. Missions

	2023 £	2022 £
Missions collections		
CMS - Lenten collection	700	78
Bishops Appeal	1,935	1,731
Tyrone Protestant Orphan Society	510	-
CoI Ministry Fund	-	146
Omagh Womens Aid	179	-
L.E.M.O.F.	-	290
Gift Aid tax refund	754	228
	4,078	2,473
Missions Payments		
Church Missionary Society	1,032	78
Bishops Appeal	2,419	1,889
Royal British Legion	25	-
Tyrone Protestant Orphan Society	605	-
Omagh Womens Aid	179	-
L.E.M.O.F.	-	290
CoI Ministry Fund	-	146
	4,260	2,403

4. Transactions with related parties and trustees

During the year, expenses were reimbursed totalling £1,434 to the Rector, £206 to Mr Roy Graham and £100 to Mr Adrian Pollock. No other trustee received any remuneration or reimbursement of expenses during the year. No trustee or a person related to a trustee had any personal interest in any contract or transaction entered into by the Church during the year.

5. Events after the end of the reporting period

There were no significant events after the end of the reporting period.