

# Lagan Valley Vineyard Church

Northern Ireland · Charity number 104751

## Details

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**Known as** LVV

**Status** Received

**Company number** [619487](#)

**Registered** 2016-05-10

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Website** [www.laganvalleyvineyard.com](http://www.laganvalleyvineyard.com)

## Activities

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**Purposes:** The charity's objects ("the Objects") are for the public benefit and are restricted to the following:  
a. to advance the Christian faith in accordance with the Statement of Beliefs in the Schedule to the Articles hereto attached including but not by way of limitation through the planting of other Vineyard churches in such ways in Lisburn and such parts of the United Kingdom or the world as the Trustees from time to time may think fit; b. to further Christian education in such parts of Lisburn, the United Kingdom and the world as the Trustees may from time to time think fit; c. to relieve sickness, financial hardship and poverty and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Lisburn, the United Kingdom or the world as the Trustees from time to time may think fit; d. to further or benefit the residents of Lisburn and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, foster cross community partnerships and to provide facilities in the interest of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

**What the charity does:** The advancement of education, The advancement of religion, The advancement of citizenship or community development, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage, Other charitable purposes

**How the charity works:** Community development, Counselling/support, Education/training, General charitable purposes, Playgroup/after schools, Relief of poverty, Religious activities, Volunteer development, Youth development

**Who the charity helps:** Children (5-13 year olds), General public, Interface communities, Mental health, Parents, Preschool (0-5 year olds), Volunteers, Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£776,375	£704,716	£-33,007	12
2024-08-31	£634,184	£606,471	£-21,412	12

## Trustees

Name	Role	Appointed
Andrew Wilson		
Mark Wilkinson		
Mr Andrew Masters	N/A	
Mrs Helen Lewis		
Mrs Ruth Major		

**Lagan Valley Vineyard Church**

Northern Ireland - Charity number 104751

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# Accounts

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**Lagan Valley Vineyard Church**  
(A company limited by guarantee, not having a share capital)  
**Annual Report and Audited Financial Statements**  
**for the financial year ended 31 August 2025**

**Lagan Valley Vineyard Church**  
(A company limited by guarantee, not having a share capital)  
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## **Lagan Valley Vineyard Church**

(A company limited by guarantee, not having a share capital)

### **REFERENCE AND ADMINISTRATIVE INFORMATION**

<b>Trustees</b>	Mrs HR Lewis Mrs RH Major Mrs E Wilson (Resigned 11 September 2025) Mr JM Wilkinson Mr ARJ Masters Mr AP Wilson
<b>Charity Number in Northern Ireland</b>	104751
<b>Company Registration Number</b>	NI619487
<b>Registered Office and Principal Address</b>	Ivan Shannon & Company, 39 Church Street, Ballynahinch Down BT24 8AF Northern Ireland
<b>Auditors</b>	Finegan Gibson Ltd Chartered accountants and Registered auditors 2nd Floor Causeway Tower 9 James Street South Belfast Antrim BT2 8DN Northern Ireland

# Lagan Valley Vineyard Church

(A company limited by guarantee, not having a share capital)

## TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 August 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the charity are also charity trustees for the purpose of charity law and under the charity's constitution are known as members of the board of trustees.

In this report the trustees of Lagan Valley Vineyard Church present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 August 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

### Mission, Objectives and Strategy

#### Objectives

We are a local church based in the City of Lisburn, we exist to bring the life of Jesus to every person and every part of Lisburn and the Lagan Valley region. We exist to see those people and places discover and live in the fullness of God's design and destiny for them, joining God in making all things new.

#### Public Benefit

Our objects of LVV are for public benefit and are restricted to the following:

a) to advance the Christian faith in accordance with the Statement of Beliefs (attached as a schedule to the Articles of Association) including but not by way of limitation through the planting of other Vineyard churches in such ways in Lisburn and such parts of the United Kingdom or the world as Trustees from time to time think fit;

b) to further Christian education in such parts of Lisburn, the United Kingdom and the world as Trustees may from time to time think fit;

c) to relieve sickness, financial hardship, and poverty and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Lisburn, the United Kingdom or the world as Trustees may from time to time think fit; and

d) to further or benefit the residents of Lisburn and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, foster cross community partnerships and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objective of improving the conditions of life for the residents.

#### Activities

Ministry over the last year has continued to grow and develop across the whole church. For years, we have been praying that we would become a church of people who see visions and dream dreams. We continue to pray this, and we continue to see it come to life. We are seeing people make dreams that were long considered dead or unrealistic happen because of prayer. We are a people filled with living, breathing hope in God's plan.

Opening the new building extension has given Lagan Valley Vineyard the space it needed to thrive. We have hosted baby exercise classes, cooking tutorials, work outreach days, business conferences, and so much more – including our own events. Weekly attendance continues to grow and during this year numbers have approached 700 in total between our two Sunday services. We have also seen an increase in the depth and hunger across our kids and youth environments, especially in the areas of worship and engaging with the scriptures. Right across our 0-18s spaces, our kids and young people are experiencing the presence of God and leaning into worship in profound ways. It also continues to be a real highlight to release volunteers from across the church into schools across the region several times a week with Alpha. This ministry continues to develop alongside our youth ministry.

MOVE is CIY's summer residential event, internationally designed for 14 to 18 year olds which takes place in Ireland each year. It is an all-inclusive event that not only provides meals, lodging, activities and age intentional programming, but it also a place where young people can discover and embrace the Kingdom Work and purpose that God has called

# Lagan Valley Vineyard Church

(A company limited by guarantee, not having a share capital)

## TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2025

them to. We were delighted to send over 60 teenagers to MOVE again in July 2025.

We also partnered this year again with OM to send a group of our youth on an overseas mission to Moldova to work with local churches and missionaries. This included practical serving and sharing the Gospel through kid's camps.

Our normal church ministry of small groups ('Tribes'), acute pastoral care, weddings and funerals continued as normal this year. Tribes are the place we gather around the table to fellowship through feasting, read the ancient scriptures aloud, pray together and to practice the sacrament of communion through the breaking of bread and the drinking of the cup. The whole time being open to the work of the Spirit. There are a range of core groups that meet who follow centrally suggested teaching and discussion points based on the previous Sunday message but also interest groups (Marriage course, Fostering & Adoption, Justice, Prayer).

After a very successful launch and first year of 'Compass', our leadership and discipleship programme, a new cohort commenced their studies in September 2024. This year long discipleship course focuses on theology, training, and transformation, equipping students to bring Jesus' life to every person and every part of the Lagan Valley. Each week Compass students gathered for two full days to focus on the three core areas of Kingdom identity, inheritance, and investment. This course is in partnership with WTC Theology.

On Wednesday mornings we host 'Quiet Space' which is open to anyone in the community to come and use. This initiative is to provide an opportunity for peace and a chance to connect with others in the middle of the typical busy week. This has become a thriving place for connection including people of all ages learning new skills and crafts from others and has grown week to week.

Our Compassion ministry has continued to pioneer "All Nations" which has grown to become an important safe place for people not born in Northern Ireland who find themselves living here. Activities have included community shared meals, day trips and picnics to foster new friendships and connection. We have seen incredible growth in the numbers since it started, with roughly 80-90 people meeting every week to cook, share, and grow together. Even though not all of these new friends are Christians, they still turn to our space as a welcoming and loving place. It's been amazing to see how God is transforming their lives just by proximity to our building and our volunteers.

A key highlight of the year was our commissioning service for Heather Tourney to plant Wellspring Vineyard which took place in February 2025. This service included a time of prayer and ministry for Heather and the Wellspring Vineyard team along with collecting an offering. We are delighted that Wellspring Vineyard officially launched in Banbridge at the end of 2025.

We have also continued our friendship with St. Patricks Church in town and had the joy of having our carol service being hosted at the chapel which included welcoming many members of their congregation to celebrate with us. It is a special friendship, one that we continue to pray continues to grow and shape our nation.

We hosted our very first IN-HOUSE conference in March 2025 bringing together all our volunteers for a day of ministry and equipping. This was time for our teams to gather and take time to seek God, while taking a fresh look at our dream of a Church on Fire and a Valley Alive.

Nua held its fourth event in June 2025 with nearly 2,000 in attendance - this continues to be a partnership between LVV, Emmanuel Church and Centre 61 in Newcastle. Nua is a festival of feast, family and fire. It is a place where friends from different churches, networks, and communities have committed to come together with a unified desire to seek God for a fresh outpouring of His Holy Spirit on the island of Ireland. Nua continues to be a real highlight in the summer calendar of Lagan Valley Vineyard with our staff teams and volunteers heavily involved.

### Strategy

Our plan is to continually seek to move forward with the objectives we have set out.

Rooted in the Lagan Valley but increasingly connected across Ireland, LVV continues to pursue opportunities to serve and strengthen the wider body of Christ throughout the island. Alongside our local ministry, LVV now regularly participates in and hosts all-Ireland conferences and supports inter-church initiatives across Ireland. The trustees believe this widening sphere of activity reflects the churches' charitable purpose of advancing the Christian faith both locally and nationally.

We look forward to the continued development of our leadership programme, Compass, and the venue extension continues to provide us with opportunities to partner with other organisations and charities. We also plan to host Legacy in October 2025, the annual gathering of Irish Vineyard Leaders to worship, pray, and dream about the future together. We also intend on completing further construction work within our main building to maximise the seating space in the Auditorium.

### Structure, Governance and Management

# Lagan Valley Vineyard Church

(A company limited by guarantee, not having a share capital)

## TRUSTEES' ANNUAL REPORT

for the financial year ended 31 August 2025

### Governance

The Board of Trustees meet regularly throughout the year, and by careful analysis of management accounts considers if there are any major risks to the future and to ensure that the Charitable Company is a going concern. The Board of Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company and are satisfied that systems are in place to mitigate any exposure, for example, internal control risks are minimised by the implementation of procedures outlined in our Finance Policy including authorisations for payments and segregation of duties. Policies and procedures are also in place to ensure compliance with health and safety of staff, volunteers, and visitors. These are reviewed periodically (at least annually) to ensure they continue to meet the needs of the Charitable Company.

### Composition of the Board, Recruitment and Appointment of New Trustees

Regarding the appointment of Trustees, suitable candidates are considered on the basis of their skills, experience and involvement with the church. These candidates are discussed and agreed at a board meeting in advance of being invited to join. New Trustees receive appropriate induction and relevant training.

### Financial Review

The results for the financial year are set out on page 11 and additional notes are provided showing income and expenditure in greater detail.

### Financial Results

At the end of the financial year the charity has assets of £956,887 (2024 - £873,633) and liabilities of £33,007 (2024 - £21,412). The net assets of the charity have increased by £71,659.

### Reserves Position and Policy

#### Reserves Policy

At the year end, the charity held total unrestricted reserves of £922,637, and free reserves of £279,272 available to support the charity's general activities. The reserves policy is reviewed annually by the trustees as part of the budgeting and risk management process. It is the aim of Trustees, if possible, to maintain reserves equivalent to approximately two months of normal operating expenditure

### Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Mrs HR Lewis  
Mrs RH Major  
Mrs E Wilson (Resigned 11 September 2025)  
Mr JM Wilkinson  
Mr ARJ Masters  
Mr AP Wilson

In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

### Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Lagan Valley Vineyard Church subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

### The Auditors

Finegan Gibson Ltd, (Chartered accountants), were appointed auditors by the trustees to fill the casual vacancy and they have expressed their willingness to continue in office in accordance with the provisions of Section 485 of the Companies Act 2006.

Approved by the Board of Trustees on 22 May 2026 and signed on its behalf by:



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Mr AP Wilson  
Trustee

## **Lagan Valley Vineyard Church**

(A company limited by guarantee, not having a share capital)

# **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

for the financial year ended 31 August 2025

The trustees, who are also directors of Lagan Valley Vineyard Church for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006 and. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information (information needed by the charity's auditor in connection with preparing the auditor's report) of which the charity's auditor is unaware, and
- the trustees have taken all the steps that they ought to have taken as trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

**Approved by the Board of Trustees on 22 May 2026 and signed on its behalf by:**



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**Mr AP Wilson**  
Trustee

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Lagan Valley Vineyard Church**

(A company limited by guarantee, not having a share capital)

### **Report on the audit of the financial statements**

#### **Opinion**

We have audited the charity financial statements of Lagan Valley Vineyard Church ('the charity') for the financial year ended 31 August 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet, the Statement of Cash Flows and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 August 2025 and of its surplus for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008.

#### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the Provisions Available for Audits of Small Entities, in the circumstances set out in Note 3 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### **Other Information**

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006 and the Charities Act (Northern Ireland) 2008**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Lagan Valley Vineyard Church**

(A company limited by guarantee, not having a share capital)

### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

### **Responsibilities of trustees for the financial statements**

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In identifying and assessing risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, we considered the following:

- the nature of the industry and sector, control environment and business performance including the design of the remuneration policies, key drivers for directors' remuneration, bonus levels and performance targets;
- results of our enquiries of management about their own identification and assessment of the risks of irregularities;
- any matters we identified having obtained and reviewed documentation of their policies and procedures relating to:
- identifying, evaluating and complying with laws and regulations and whether management were aware of any instances of non-compliance;
- detecting and responding to the risks of fraud and whether management have knowledge of any actual, suspected or alleged fraud;
- the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- the matters discussed among the audit engagement team including significant component audit teams and relevant internal specialists, including tax and valuations specialists regarding how and where fraud might occur in the financial statements and any potential indicators of fraud.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud and identified the greatest potential for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override.

We also obtained an understanding of the legal and regulatory frameworks in operation, focusing on provisions of those laws and regulations that had a direct effect on the determination of material amounts and disclosures in the financial statements. The key laws and regulations we considered in this context included ongoing compliance with the UK Companies Act and tax legislation.

In addition, we considered provisions of other laws and regulations that do not have a direct effect on the financial statements but compliance with which may be fundamental for their ability to operate or to avoid a material penalty.

# **INDEPENDENT AUDITOR'S REPORT**

## **to the Members of Lagan Valley Vineyard Church**

(A company limited by guarantee, not having a share capital)

### **Further information regarding the scope of our responsibilities as auditor**

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and the Charities Act (Northern Ireland) 2008. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Conor Dolan FCA (Senior Statutory Auditor)**  
for and on behalf of

**FINEGAN GIBSON LTD**

Chartered accountants and Registered auditors

2nd Floor

Causeway Tower

9 James Street South

Belfast

Antrim

BT2 8DN

Northern Ireland

**22 May 2026**

## Lagan Valley Vineyard Church

(A company limited by guarantee, not having a share capital)

### STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

for the financial year ended 31 August 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
<b>Income</b>							
Donations and legacies	4.1	597,144	162,975	760,119	573,785	52,193	625,978
Charitable activities	4.2	-	15,000	15,000	-	-	-
Investments	4.3	1,210	46	1,256	120	8,086	8,206
<b>Total income</b>		<b>598,354</b>	<b>178,021</b>	<b>776,375</b>	<b>573,905</b>	<b>60,279</b>	<b>634,184</b>
<b>Expenditure</b>							
Charitable activities	5.1	541,695	163,021	704,716	564,183	42,288	606,471
<b>Net income/(expenditure)</b>		<b>56,659</b>	<b>15,000</b>	<b>71,659</b>	<b>9,722</b>	<b>17,991</b>	<b>27,713</b>
Transfers between funds		695,230	(695,230)	-	21,285	(21,285)	-
<b>Net movement in funds for the financial year</b>		<b>751,889</b>	<b>(680,230)</b>	<b>71,659</b>	<b>31,007</b>	<b>(3,294)</b>	<b>27,713</b>
<b>Reconciliation of funds:</b>							
Total funds beginning of the year	18	170,748	681,473	852,221	139,741	684,767	824,508
<b>Total funds at the end of the year</b>		<b>922,637</b>	<b>1,243</b>	<b>923,880</b>	<b>170,748</b>	<b>681,473</b>	<b>852,221</b>

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

# Lagan Valley Vineyard Church

(A company limited by guarantee, not having a share capital)

Company Number: NI619487

## BALANCE SHEET

as at 31 August 2025

	Notes	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible assets	12	643,365	649,004
<b>Current Assets</b>			
Debtors	13	54,634	8,848
Cash at bank and in hand	14	258,888	215,781
		313,522	224,629
<b>Creditors: Amounts falling due within one year</b>	15	(33,007)	(21,412)
<b>Net Current Assets</b>		280,515	203,217
<b>Total Assets less Current Liabilities</b>		923,880	852,221
<b>Funds</b>			
Restricted funds		1,243	681,473
General fund (unrestricted)		922,637	170,748
<b>Total funds</b>	18	923,880	852,221

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 22 May 2026 and signed on its behalf by



Mr AP Wilson  
Trustee

# Lagan Valley Vineyard Church

## STATEMENT OF CASH FLOWS

for the financial year ended 31 August 2025

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net movement in funds		71,659	27,713
Adjustments for:			
Depreciation		70,053	38,940
Interest receivable and similar income		(1,256)	(8,206)
		<u>140,456</u>	<u>58,447</u>
Movements in working capital:			
Movement in debtors		(45,786)	(8,296)
Movement in creditors		11,595	(2,894)
		<u>106,265</u>	<u>47,257</u>
<b>Cash flows from investing activities</b>			
Interest received		1,256	8,206
Payments to acquire tangible assets		(64,414)	(619,763)
		<u>(63,158)</u>	<u>(611,557)</u>
Net cash used in investment activities			
		<u>43,107</u>	<u>(564,300)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		<b>215,781</b>	<b>780,081</b>
<b>Cash and cash equivalents at the beginning of the year</b>		<u>215,781</u>	<u>780,081</u>
<b>Cash and cash equivalents at the end of the year</b>	<b>14</b>	<u><u>258,888</u></u>	<u><u>215,781</u></u>

# Lagan Valley Vineyard Church

(A company limited by guarantee, not having a share capital)

## NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

### 1. GENERAL INFORMATION

Lagan Valley Vineyard Church is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is Ivan Shannon & Company, 39 Church Street, Ballynahinch, Down, BT24 8AF, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

#### Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

#### Statement of compliance

The financial statements of the charity for the financial year ended 31 August 2025 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

#### Fund accounting

The following are the categories of funds maintained:

#### Restricted funds

Restricted funds represent income received which can only be used for particular purposes, as specified by the donors. Such purposes are within the overall objectives of the charity.

#### Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

#### Income

Income is recognised by inclusion in the Statement of Financial Activities only when the charity is legally entitled to the income, performance conditions attached to the item(s) of income have been met, the amounts involved can be measured with sufficient reliability and it is probable that the income will be received by the charity.

#### Income from charitable activities

Income from charitable activities include income earned from the supply of services under contractual arrangements and from performance related grants which have conditions that specify the provision of particular services to be provided by the charity. Income from government and other co-funders is recognised when the charity is legally entitled to the income because it is fulfilling the conditions contained in the related funding agreements. Where a grant is received in advance, its recognition is deferred and included in creditors. Where entitlement occurs before income is received, it is accrued in debtors.

Grants from governments and other co-funders typically include one of the following types of conditions:

- Performance based conditions: whereby the charity is contractually entitled to funding only to the extent that the core objectives of the grant agreement are achieved. Where the charity is meeting the core objectives of a grant agreement, it recognises the related expenditure, to the extent that it is reimbursable by the donor, as

## Lagan Valley Vineyard Church

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025  
income.

▪Time based conditions: whereby the charity is contractually entitled to funding on the condition that it is utilised in a particular period. In these cases the charity recognises the income to the extent it is utilised within the period specified in the agreement.

In the absence of such conditions, assuming that receipt is probable and the amount can be reliably measured, grant income is recognised once the charity is notified of entitlement.

Grants received towards capital expenditure are credited to the Statement of Financial Activities when received or receivable, whichever is earlier.

#### Expenditure

Expenditure is analysed between costs of charitable activities and raising funds. The costs of each activity are separately accumulated and disclosed, and analysed according to their major components. Expenditure is recognised when a legal or constructive obligation exists as a result of a past event, a transfer of economic benefits is required in settlement and the amount of the obligation can be reliably measured. Support costs are those functions that assist the work of the charity but cannot be attributed to one activity. Such costs are allocated to activities in proportion to staff time spent or other suitable measure for each activity.

#### Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Improvement to property	10% Straight line
Fixtures and Fittings	15% Straight line

#### Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

#### Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

#### Taxation and deferred taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the charity's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

#### Pensions

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Annual contributions payable to the charity's pension scheme are charged to the income and expenditure account in the period to which they relate

### 3. PROVISIONS AVAILABLE FOR AUDITS OF SMALL ENTITIES

In common with many other charity of our size and nature, we use our auditors to assist with the preparation of the financial statements.

### 4. INCOME

#### 4.1 DONATIONS AND LEGACIES

Unrestricted Funds	Restricted Funds	2025	2024
£	£	£	£

## Lagan Valley Vineyard Church

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

	Donations and legacies			<b>597,144</b>	<b>162,975</b>	<b>760,119</b>	<b>625,978</b>	
<b>4.2</b>	<b>CHARITABLE ACTIVITIES</b>			<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>	
				<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
	Lisburn & Castlereagh city council			-	<b>15,000</b>	<b>15,000</b>	-	
<b>4.3</b>	<b>INVESTMENTS</b>			<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>2025</b>	<b>2024</b>	
				<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	
	Investments			<b>1,210</b>	<b>46</b>	<b>1,256</b>	8,206	
<b>5.</b>	<b>EXPENDITURE</b>							
<b>5.1</b>	<b>CHARITABLE ACTIVITIES</b>			<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>	<b>2024</b>
				<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Children's Ministry			<b>29,897</b>	-	-	<b>29,897</b>	49,551
	Church Support			<b>6,870</b>	-	-	<b>6,870</b>	17,258
	Compassion Costs			<b>46,966</b>	-	-	<b>46,966</b>	22,340
	Connection Costs			<b>5,207</b>	-	-	<b>5,207</b>	4,229
	Equipment Costs			<b>14,198</b>	-	-	<b>14,198</b>	3,712
	Mission Contributions			<b>74,125</b>	-	-	<b>74,125</b>	31,602
	Depreciation			-	-	-	-	38,940
	Office Costs			<b>25,635</b>	-	-	<b>25,635</b>	23,710
	Pathway Costs			<b>375</b>	-	-	<b>375</b>	688
	Church Services			<b>12,113</b>	-	-	<b>12,113</b>	14,082
	Staff Costs			<b>364,660</b>	-	-	<b>364,660</b>	294,476
	Tribe			<b>2,573</b>	-	-	<b>2,573</b>	650
	Church Utilities			<b>113,752</b>	-	-	<b>113,752</b>	100,981
	Worship Costs			<b>2,645</b>	-	-	<b>2,645</b>	2,812
	Governance Costs (Note 5.2)			-	-	<b>5,700</b>	<b>5,700</b>	1,440
				<b>699,016</b>	-	<b>5,700</b>	<b>704,716</b>	606,471
<b>5.2</b>	<b>GOVERNANCE COSTS</b>			<b>Direct Costs</b>	<b>Other Costs</b>	<b>Support Costs</b>	<b>2025</b>	<b>2024</b>
				<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
	Auditors remuneration			-	-	<b>5,700</b>	<b>5,700</b>	1,440
<b>5.3</b>	<b>SUPPORT COSTS</b>					<b>Governance Costs</b>	<b>2025</b>	<b>2024</b>
						<b>£</b>	<b>£</b>	<b>£</b>
	Auditors remuneration					<b>5,700</b>	<b>5,700</b>	1,440
<b>6.</b>	<b>ANALYSIS OF SUPPORT COSTS</b>						<b>2025</b>	<b>2024</b>
							<b>£</b>	<b>£</b>
	Auditors remuneration						<b>5,700</b>	1,440

## Lagan Valley Vineyard Church

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

<b>7. NET INCOME</b>	<b>2025</b>	2024
	£	£
<b>Net Income is stated after charging/(crediting):</b>		
Depreciation of tangible assets	<b>70,053</b>	38,940
Auditor's remuneration:		
- audit services	<b>5,700</b>	1,440
	<u><u>75,753</u></u>	<u><u>40,380</u></u>
<b>8. INVESTMENT AND OTHER INCOME</b>	<b>2025</b>	2024
	£	£
Bank interest	<b>1,256</b>	8,206
	<u><u>1,256</u></u>	<u><u>8,206</u></u>
<b>9. EMPLOYEES AND REMUNERATION</b>		
<b>Number of employees</b>		
The average number of persons employed (including executive trustees) during the financial year was as follows:		
	<b>2025</b>	2024
	Number	Number
Admin	<b>2</b>	2
Coordinators	<b>5</b>	5
Pastors	<b>5</b>	5
	<u><u>12</u></u>	<u><u>12</u></u>
The staff costs comprise:	<b>2025</b>	2024
	£	£
Wages and salaries	<b>291,958</b>	242,933
Social security costs	<b>19,477</b>	20,310
Pension costs	<b>6,197</b>	5,044
	<u><u>317,632</u></u>	<u><u>268,287</u></u>

#### 10. EMPLOYEE BENEFITS

There are no employees who received employee benefits (excluding employer pension costs) of more than £60,000 for the reporting period.

#### 11. KEY MANAGEMENT PERSONNEL

Key management personnel include all persons that have authority and responsibility for planning, directing and controlling the activities of the charity. The total compensation paid to key management personnel for services provided to the charity was £76,840 (2024: £64,485).

## Lagan Valley Vineyard Church

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

#### 12. TANGIBLE FIXED ASSETS

	Improvement to property	Fixtures and Fittings	Total
	£	£	£
<b>Cost</b>			
At 1 September 2024	751,781	25,335	777,116
Additions	50,999	13,415	64,414
	<u>802,780</u>	<u>38,750</u>	<u>841,530</u>
<b>Depreciation</b>			
At 1 September 2024	114,597	13,515	128,112
Charge for the financial year	66,268	3,785	70,053
	<u>180,865</u>	<u>17,300</u>	<u>198,165</u>
<b>Net book value</b>			
At 31 August 2025	<u><b>621,915</b></u>	<u><b>21,450</b></u>	<u><b>643,365</b></u>
At 31 August 2024	<u>637,184</u>	<u>11,820</u>	<u>649,004</u>
<b>13. DEBTORS</b>		<b>2025</b>	2024
		£	£
Other debtors		<b>44,464</b>	5,816
Prepayments and accrued income		<b>10,170</b>	3,032
		<u><b>54,634</b></u>	<u>8,848</u>
<b>14. CASH AND CASH EQUIVALENTS</b>		<b>2025</b>	2024
		£	£
Cash and bank balances		<u><b>258,888</b></u>	<u>215,781</u>
<b>15. CREDITORS</b>		<b>2025</b>	2024
<b>Amounts falling due within one year</b>		£	£
Taxation and social security costs		<b>8,344</b>	9,003
Other creditors		<b>5,658</b>	2,100
Accruals and deferred income		<b>19,005</b>	10,309
		<u><b>33,007</b></u>	<u>21,412</u>

#### 16. PENSION COSTS - DEFINED CONTRIBUTION

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. Pension costs amounted to £6,197 (2024 - £5,044).

## Lagan Valley Vineyard Church

(A company limited by guarantee, not having a share capital)

### NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 August 2025

#### 17. RESERVES

	Funds			Total
	£	£	£	£
At the beginning of the year	-	170,748	681,473	852,221
Surplus for the financial year	71,659	-	-	71,659
At the end of the year	<b>71,659</b>	<b>170,748</b>	<b>681,473</b>	<b>923,880</b>

#### 18. FUNDS

##### 18.1 RECONCILIATION OF MOVEMENT IN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds £
At 1 September 2023	139,741	684,767	824,508
Movement during the financial year	31,007	(3,294)	27,713
At 31 August 2024	170,748	681,473	852,221
Movement during the financial year	751,889	(680,230)	71,659
At 31 August 2025	<b>922,637</b>	<b>1,243</b>	<b>923,880</b>

##### 18.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 September 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 August 2025 £
<b>Restricted funds</b>					
Lisburn & Castlereagh City Council	-	15,000	-	(13,757)	1,243
Donations	-	162,975	162,975	-	-
Bank interest received	-	46	46	-	-
Building	681,473	-	-	(681,473)	-
	<u>681,473</u>	<u>178,021</u>	<u>163,021</u>	<u>(695,230)</u>	<u>1,243</u>
<b>Unrestricted funds</b>					
Unrestricted General	170,748	598,354	541,695	695,230	922,637
<b>Total funds</b>	<b>852,221</b>	<b>776,375</b>	<b>704,716</b>	<b>-</b>	<b>923,880</b>

During the year, a previous restricted fund, established in prior periods, has been released to general reserves. This release reflects a review of the organisation's reserves and the current operational requirements.

##### 18.3 ANALYSIS OF NET ASSETS BY FUND

	Fixed assets - charity use £	Current assets £	Current liabilities £	Total £
Restricted funds	-	1,243	-	1,243
Unrestricted general funds	643,365	312,279	(33,007)	922,637
	<b>643,365</b>	<b>313,522</b>	<b>(33,007)</b>	<b>923,880</b>

**Lagan Valley Vineyard Church**

(A company limited by guarantee, not having a share capital)

**NOTES TO THE FINANCIAL STATEMENTS**

for the financial year ended 31 August 2025

**19. STATUS**

The charity is a company limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

**20. RELATED PARTY TRANSACTIONS**

The board of trustees set salaries for all staff positions and approve any changes to remuneration i.e. pay rise's post staff annual appraisal or any ad-hoc changes where they may arise i.e. Changes to minimum wage / market conditions. Following the annual staff appraisal process the board of trustees will meet to discuss outcomes including any changes to role or remuneration. Any staff member who also sits on the board of trustees is not part of the discussion or decision-making regarding changes to his or her own remuneration. Equally, any trustee who is related to a staff member is excluded from discussions and decision-making related to changes in remuneration to said staff member.

Related Party Transactions:

1. During the period Mr AJM Masters was employed in the role of senior pastor while also serving on the board of trustees. He was paid £47,226 by virtue of his employment by the charitable company.
2. During the period the partner of Mr JM Wilkinson was employed in the role of compassion pastor. She was paid £23,149.29 by virtue of her employment by the charitable company.
3. During the period, Company Director Emma Wilson was employed. She was paid £20,404.10 by virtue of her employment by the charitable company .
4. During the period the partner of Ms Ruth Major , owner of Karibu coffee shop, paid a total of £2,606 in rental income to the charitable company between February 25 and November 25.

There were no expenses paid to trustees during the period.

**21. POST-BALANCE SHEET EVENTS**

There have been no significant events affecting the Charity since the financial year-end.

**LAGAN VALLEY VINEYARD CHURCH**  
(A company limited by guarantee, not having a share capital)

**SUPPLEMENTARY INFORMATION**

**RELATING TO THE FINANCIAL STATEMENTS**

**FOR THE FINANCIAL YEAR ENDED 31 AUGUST 2025**

**NOT COVERED BY THE REPORT OF THE AUDITORS**

## Lagan Valley Vineyard Church

(A company limited by guarantee, not having a share capital)

### SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

Operating Statement

for the financial year ended 31 August 2025

#### Income

Donations	658,143	539,593
Gifts	92,195	77,722
WTC Commission	9,781	8,663
Lisburn & Castlereagh city council	15,000	-
	<u>775,119</u>	<u>625,978</u>

#### Expenses

Wages and salaries	291,958	242,933
Social security costs	19,477	20,310
Staff defined contribution pension costs	6,197	5,044
Staff benefit	2,304	-
Repairs and maintenance	366	2,094
Children's ministry	29,897	49,551
Mission contributions	4,072	31,602
Church support	6,870	17,258
Compassion costs	46,966	22,340
Printing, postage and stationery	1,446	477
Connection costs	5,207	4,229
Telephone	2,440	2,122
Hire of equipment	14,198	3,712
Pathways	375	688
Church services	12,113	14,082
Tribe	2,573	650
Church utilities	113,752	100,981
Worship costs	2,645	2,812
External speaking engagements	297	-
Other staff expenses	44,724	26,189
Legal and professional	14,380	12,814
Auditor's/Independent Examiner's remuneration	5,700	1,440
Office costs	6,706	6,203
Depreciation	70,053	38,940
	<u>704,716</u>	<u>606,471</u>

#### Miscellaneous income

Bank interest	1,256	8,206
	<u>71,659</u>	<u>27,713</u>

**Lagan Valley Vineyard Church**

Northern Ireland - Charity number 104751

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# Accounts

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**REGISTERED COMPANY NUMBER: NI819487 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: 104751**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024  
FOR  
Lagan Valley Vineyard Church**

**Lagan Valley Vineyard Church**

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FOR THE YEAR ENDED 31 AUGUST 2024**

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**Lagan Valley Vineyard Church**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

**Objectives and aims**

We are a local church based in the City of Lisburn, we exist to bring the life of Jesus to every person and every part of Lisburn and the Lagan Valley region. We exist to see those people and places discover and live in the fullness of God's design and destiny for them, joining God in making all things new. Our objects of LVV are for public benefit and are restricted to the following:

a) to advance the Christian faith in accordance with the Statement of Beliefs (attached as a schedule to the Articles of Association) including but not by way of limitation through the planting of other Vineyard churches in such ways in Lisburn and such parts of the United Kingdom or the world as Trustees from time to time think fit;

b) to further Christian education in such parts of Lisburn, the United Kingdom and the world as Trustees may from time to time think fit;

c) to relieve sickness, financial hardship, and poverty and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Lisburn, the United Kingdom or the world as Trustees may from time to time think fit; and

d) to further or benefit the residents of Lisburn and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, foster cross community partnerships and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objective of improving the conditions of life for the residents.

## **Lagan Valley Vineyard Church**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024**

#### **Objectives and activities**

##### **Significant activities**

Ministry over the last year has continued to grow and develop across the whole church.

Following our fundraising activities in October 2022 and securing all necessary planning approvals and statutory permissions, we were able to begin the refurbishment and fit out of the 12,000 square foot space adjacent to our current building in February 2024 with work completing in June 2024. The new space has been a huge benefit to both LVV and the wider community with Karibu coffee shop opening too in July 2024.

The building extension has also allowed us to bring our office back on site. With the additional space (particularly the additional rooms for different age groups of children) we saw an immediate uptick in Sunday attendance which continued to grow across the year. As an example, on our opening weekend alone we had over 125 primary school aged children across Little Party and Big Party spaces. We have also partnered with Bryson Care, with their education programme being based in the new space.

The new organisational structure has bedded in well and highlighted the need for further investment in our children and young people. We added a second "Generations Coordinator" in April 24 and the extra capacity has been reflected in our "Party People" environments on Sunday mornings as they continue to grow.

In December 2023 we became aware of some significant challenges in Causeway Coast Vineyard and were delighted to be able to release our Senior Pastor a day per week to help lead CCV through their transition period. This continued throughout 2024.

Our normal church ministry of small groups ('Tribes'), acute pastoral care, weddings and funerals continued as normal this year. Tribes are the place we gather around the table to fellowship through feasting, read the ancient scriptures aloud, pray together and to practice the sacrament of communion through the breaking of bread and the drinking of the cup. The whole time being open to the work of the Spirit. There are a range of core groups that meet who follow centrally suggested teaching and discussion points based on the previous Sunday message but also interest groups (Marriage course, Fostering & Adoption, Justice, Prayer). We also launched a new leadership and discipleship programme in September 2023 called 'Compass', with 6 students studying with us two days per week. This has been a huge success and added lots of life to LVV. Compass ran from September through to June and included a foundation certificate in Kingdom Theology from WTC.

Our Compassion ministry has continued to pioneer "All Nations" which has grown to become an important safe place for people not born in Northern Ireland who find themselves living here. Activities have included community shared meals, day trips and picnics to foster new friendships and connection.

It continues to be a real highlight to release volunteers from across the church into schools across the region several times a week with Alpha. This ministry continues to develop alongside our youth ministry. We sent out first overseas youth mission team to Albania in July 24 with OM and also took 72 teenagers to CIY's summer camp Move.

Our summer festival, Nua held its third annual event in June with nearly 2,000 in attendance - this continues to be a partnership between LVV, Emmanuel Church and Centre 61 in Newcastle. We also entered a VCUKI formal discernment process to plant a new vineyard church in Banbridge and look forward to the development of this in the coming years.

## Lagan Valley Vineyard Church

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

#### Objectives and activities

##### Public benefit

The Charity's purposes for the public benefit are as follows:

The worship services are free of charge and open to all. The promotion of family stability and well-being, and increased ability to contribute positively to society for those attending. Provide support and guidance to those activities of its members that seek to promote, in Lisburn and surrounding areas, an understanding of the Christian beliefs as set out in the church's basis of faith, through practical expression of Christian beliefs and ideals in the local community.

Provide support and guidance to those activities of its members that seek to further Christian education, in Lisburn and surrounding areas, an understanding of the Christian beliefs as set out in the church's basis of faith, through practical teaching of Christian beliefs and ideals in the local community. The benefit of such support and guidance is to enable those members to be better able to serve in the local community.

Carry out acts of social concern to benefit persons in Lisburn and the surrounding areas. The church runs activities promoting good financial management to alleviate financial hardship and poverty which then further signposts individuals to receive actual support as well as opportunities to participate in prayer to relieve sickness. Annual Christmas hamper food give aways and ongoing food provisions to those in need. Providing improved community relations, intercultural cohesion, and an increase in understanding of cross cultural and multi-religious views creating a common ground and sense of belonging through our community initiatives and our weekly Sunday Celebrations as well as hosting specific multi-cultural events. The benefit of such support and guidance is to enable those members to be better able to serve in the local community.

Provide support and guidance to those activities of its members that seek to promote, in Lisburn and surrounding areas. We offer early intervention low level capacity building through befriending, mentoring and short term courses. Partnering with other charities and statutory bodies to provide more joined up thinking and service provision to those in need be that financial, health or relational. All activities discussed above are open to the public without discrimination and aimed mainly within Lisburn and the greater surrounding areas though some elements listed above have worldwide activities.

All acts are completely voluntary. Activities are monitored for growth in participation and have opportunities for feedback from members. There is a potential harm of creating a cycle of dependency in relieving financial hardship directly through gifts, however this does not outweigh the public benefit as we also provide additional services for longer term life skills to educate through these situations. Other than this we would state that there is no harm or possibility of harm that could come from the benefits listed. The only private benefit to trustees may arise from our programme of ongoing training in good governance, finance etc.

The Charities beneficiaries are:

1. General Public
2. Pre-school (2.5-5 YEAR OLDS)
3. Children (5 years – 10yrs)
4. Youth (11-25 YEAR OLDS)
5. Parents
6. Unemployed/ Low Income
7. Adult Training
8. Women
9. Volunteers
10. Men
11. Ethnic Minorities

#### Financial review

##### Financial position

The results are set out on pages 10 to 12. Total income for the year was £634,184, comprising of restricted funds of £60,279 and unrestricted funds of £573,905. The main source of unrestricted funds was generated through general donations. Total unrestricted expenditure for the year amounted to £584,183 meaning the total net unrestricted income amounted to £42,288.

At the end of the period the Charitable Company has £215,781 cash at bank. It is the aim of the Trustees, if possible, to maintain an unrestricted cash reserve equivalent of that of two months expenditure. The Charitable Company plans to continue its activities in forthcoming years.

## Lagan Valley Vineyard Church

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

#### Financial review

##### Going concern

The Board of Trustees meet regularly throughout the year, and by careful analysis of management accounts considers if there are any major risks to the future and to ensure that the Charitable Company is a going concern. The Board of Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company and are satisfied that systems are in place to mitigate any exposure, for example, internal control risks are minimised by the implementation of procedures outlined in our Finance Policy including authorisations for payments and segregation of duties. The Board of Trustees have considered the following:

- Can the charitable company continue its core activities for the next 12 months?
- Is there adequate management information to enable good decision-making?
- Are there sufficient cash flow to fund core activities?
- Are there sufficient unrestricted cash reserves available if general donations significantly reduce?

The board of trustees have taken into consideration all available information and are comfortable that the charitable company can continue as a going concern. The following factors have supported this assessment, and coming to this conclusion:

- There has been a small but steady increase in general giving across the year, even when excluding significant one-off unrestricted donations. Total income for the year was £634,184, comprising of restricted funds of £60,279 and unrestricted funds of £573,905.
- We met our fundraising target for the future building project which included additional contingency funding in case of price rises.
- A healthy cash balance has been maintained throughout the year. At the end of the period the charitable company has £215,781 cash at bank, of which £40,956 was restricted. It is the aim of the trustees, if possible, to maintain an unrestricted cash reserve equivalent to that of two months expenditure.
- The charitable company has no dependence on public sector funding.
- The charitable company has no bank loans or other long-term liabilities.
- Policies and procedures are in place to ensure compliance with health and safety of staff, volunteers, and visitors.

The board of trustees are aware of no material uncertainties related to events or conditions that cast significant doubt on the charitable company's ability to continue as a going concern.

##### Future plans

Our plan is to continually seek to move forward with the objectives we have set out. We look forward to the continued development of our leadership programme "Compass", and the new venue space is providing us with lots of opportunities to partner with other organisations and charities in providing space for conferencing and events. Utilising our new building, we will host the annual Vineyard Ireland Leaders conference, the Cause Ireland Young Adults conference and hopefully our first kids Easter Camp. We would expect to commission the Banbridge church plant in the year ahead as well as continued to develop the Nua Festival. Our youth team also intend on sending another overseas team to Moldova with OM.

## Lagan Valley Vineyard Church

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2024

#### Structure, governance and management

##### Governing document

Lagan Valley Vineyard (LVV) is a registered Charity with the Charity Commission for Northern Ireland (CCNI) and is governed by its Articles of Association.

- Registered and approved with the Charity Commission Northern Ireland under NIC10475.
- Registered and approved by Companies House as a private limited company under number: NI619487.

The Trustees, who are also directors for the purpose of Company law and who served during the year ended 31 August 2023 and up to the date of signature of the financial statements were:

- Mr JM Wilkinson
- Mr ARJ Masters
- Mrs E Wilson
- Mr AP Wilson
- Mrs RH Major
- Mr SJ Bradley (resigned 16 June 2023)
- Mr SD Tierman (resigned 23 August 2023)
- Mrs HR Lewis (appointed 29 February 2024)

The board of trustees meet regularly throughout the year, and by careful analysis of management accounts considers if there are any major risks to the future and to ensure that the charitable company is a going concern. The board of trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company and are satisfied that systems are in place to mitigate any exposure, for example, internal control risks are minimised by the implementation of procedures outlined in our finance policy including authorisations for payments and segregation of duties. Policies and procedures are also in place to ensure compliance with health and safety of staff, volunteers, and visitors. These are reviewed periodically (at least annually) to ensure they continue to meet the needs of the charitable company.

Regarding the appointment of trustees, suitable candidates are considered on the basis of their skills, experience and involvement with the church. These candidates are discussed and agreed at a board meeting in advance of being invited to join. New Trustees receive appropriate induction and relevant training.

Following a training webinar hosted by Northern Ireland Council for Voluntary Action (NICVA) on Good Governance and Charity Regulation for Faith Organisations, the board of trustees agreed to complete the Code of Good Governance Health Check - this was undertaken and completed on 28 June 2023 during a regular board meeting. This step-by-step assessment provided a practical and evidence-based way to encourage and facilitate better governance and accountability on an ongoing basis. This health check helped identify areas where we wanted to make changes or improvements.

#### Reference and administrative details

**Registered Company number**  
NI619487 (Northern Ireland)

**Registered Charity number**  
104751

**Registered office**  
39 Church Street  
Ballynahinch  
Down  
BT24 8AF

#### Trustees

Mrs H R Lewis (appointed 29.2.24)  
Mrs R H Major  
A R J Masters  
J M Wilkinson  
Mrs E Wilson  
A P Wilson

**Lagan Valley Vineyard Church**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 31 AUGUST 2024**

**Reference and administrative details**

**Auditors**  
Moore (N.I.) LLP  
Donegall House  
7 Donegall Square North  
Belfast  
Northern Ireland  
BT1 5GB

**Solicitors**  
McFarland Graham McComb Solicitors  
41-43 Batchelors Walk  
Lisburn  
BT28 1XN

**Accountants**  
Ivan Shannon & Co  
39 Church Street  
Ballynahinch  
BT24 8AF

**Statement of trustees' responsibilities**

The trustees (who are also the directors of Lagan Valley Vineyard Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

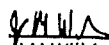
In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

The auditors, Moore (N.I.) LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on .....27/05/2025 and signed on its behalf by:

  
.....  
J M Wilkinson (May 27, 2025 16:16 GMT+1)  
.....  
J M Wilkinson - Trustee

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LAGAN VALLEY VINEYARD CHURCH**

### **Opinion**

We have audited the financial statements of Lagan Valley Vineyard Church (the 'charitable company') for the year ended 31 August 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

## **REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LAGAN VALLEY VINEYARD CHURCH**

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF  
LAGAN VALLEY VINEYARD CHURCH**

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dr Rosemary Peters Gallagher OBE (Senior Statutory Auditor)  
for and on behalf of Moore (N.I.) LLP  
Donegall House  
7 Donegall Square North  
Belfast  
Northern Ireland  
BT1 5GB

Date: 27 May 2025

**Lagan Valley Vineyard Church**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	Unrestricted funds £	Restricted funds £	31.8.24 Total funds £	31.8.23 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	573,785	52,193	625,978	1,045,382
Investment Income	3	120	8,088	8,208	3,031
<b>Total</b>		<u>573,905</u>	<u>60,279</u>	<u>634,184</u>	<u>1,048,413</u>
<b>EXPENDITURE ON</b>					
Charitable activities	4				
Children's Ministry		49,551	-	49,551	33,094
Church Support		17,258	-	17,258	13,248
Compassion Costs		22,340	-	22,340	29,209
Connection Costs		4,229	-	4,229	39,931
Equipment Costs		3,222	490	3,712	6,776
Mission Contributions		31,602	-	31,602	693
Depreciation		-	38,940	38,940	7,912
Office Costs		22,292	1,418	23,710	25,825
Pathway Costs		688	-	688	531
Church Services		14,082	-	14,082	18,461
Staff Costs		294,476	-	294,476	274,460
Tribe		650	-	650	-
Church Utilities		100,981	-	100,981	77,855
Worship Costs		2,812	-	2,812	1,481
Other		-	1,440	1,440	1,440
<b>Total</b>		<u>684,183</u>	<u>42,288</u>	<u>606,471</u>	<u>530,705</u>
<b>NET INCOME</b>					
Transfers between funds	14	9,722	17,991	27,713	517,708
		21,285	(21,285)	-	-
<b>Net movement in funds</b>		<u>31,007</u>	<u>(3,294)</u>	<u>27,713</u>	<u>517,708</u>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		139,741	684,767	824,508	308,800
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>170,748</u>	<u>681,473</u>	<u>852,221</u>	<u>824,508</u>

The notes form part of these financial statements


**Lagan Valley Vineyard Church**

**BALANCE SHEET  
31 AUGUST 2024**

	Notes	31.8.24 £	31.8.23 £
<b>FIXED ASSETS</b>			
Tangible assets	10	649,004	68,181
<b>CURRENT ASSETS</b>			
Dabtors	11	8,848	552
Cash at bank		215,781	780,081
		<u>224,629</u>	<u>780,633</u>
<b>CREDITORS</b>			
Amounts falling due within one year	12	(21,412)	(24,308)
<b>NET CURRENT ASSETS</b>		<u>203,217</u>	<u>756,327</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>852,221</u>	<u>824,508</u>
<b>NET ASSETS</b>		<u>852,221</u>	<u>824,508</u>
<b>FUNDS</b>	14		
Unrestricted funds		170,748	139,741
Restricted funds		681,473	684,767
<b>TOTAL FUNDS</b>		<u>852,221</u>	<u>824,508</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 27/09/2025 and were signed on its behalf by:

  
J.M. Wilkinson (May 27, 2025 16:16 GMT+1)  
 J M Wilkinson - Trustee

The notes form part of these financial statements

**Lagan Valley Vineyard Church**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2024**

	Notes	31.8.24 £	31.8.23 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>47,257</u>	<u>555,073</u>
Net cash provided by operating activities		<u>47,257</u>	<u>555,073</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(819,783)	(1,440)
Interest received		8,208	3,031
Net cash (used in)/provided by investing activities		<u>(811,557)</u>	<u>1,591</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>780,081</u>	<u>223,417</u>
Cash and cash equivalents at the end of the reporting period		<u>216,781</u>	<u>780,081</u>

The notes form part of these financial statements

**Lagan Valley Vineyard Church**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2024**

<b>1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES</b>			
		<b>31.8.24</b>	<b>31.8.23</b>
		£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>		<b>27,713</b>	<b>517,708</b>
<b>Adjustments for:</b>			
Depreciation charges		38,940	7,912
Interest received		(8,208)	(3,031)
(Increase)/decrease in debtors		(8,298)	8,447
(Decrease)/increase in creditors		(2,894)	24,037
		<hr/>	<hr/>
<b>Net cash provided by operations</b>		<b>47,257</b>	<b>655,073</b>
		<hr/> <hr/>	<hr/> <hr/>
 <b>2. ANALYSIS OF CHANGES IN NET FUNDS</b>			
	<b>At 1.9.23</b>	<b>Cash flow</b>	<b>At 31.8.24</b>
	£	£	£
<b>Net cash</b>			
Cash at bank	780,081	(684,300)	215,781
	<hr/>	<hr/>	<hr/>
	780,081	(684,300)	215,781
	<hr/>	<hr/>	<hr/>
<b>Total</b>	<b>780,081</b>	<b>(684,300)</b>	<b>215,781</b>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

## Lagan Valley Vineyard Church

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Tangible fixed assets are initially recorded at cost. They are subsequently measured at cost or valuation, net of depreciation and any impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings:	15% Reducing balance
Improvements to property:	15% Reducing balance

At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the statement of financial activities. Any reversal of a previous impairment is similarly recognised immediately in the statement of financial activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Lagan Valley Vineyard Church

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

2. DONATIONS AND LEGACIES

	31.8.24	31.8.23
	£	£
Donations	639,593	883,649
Gift aid	77,722	153,193
WTC Commission	8,663	8,540
	<u>625,978</u>	<u>1,045,382</u>

3. INVESTMENT INCOME

	31.8.24	31.8.23
	£	£
Deposit account interest	8,206	3,031
	<u>8,206</u>	<u>3,031</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Children's Ministry	49,551
Church Support	17,258
Compassion Costs	22,340
Connection Costs	4,229
Equipment Costs	3,712
Mission Contributions	31,602
Depreciation	38,840
Office Costs	23,710
Pathway Costs	688
Church Services	14,082
Staff Costs	294,476
Tribe	650
Church Utilities	100,981
Worship Costs	2,812
	<u>605,031</u>

5. SUPPORT COSTS

	Governance costs £
Other resources expended	1,440
	<u>1,440</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.24	31.8.23
	£	£
Auditors' remuneration	1,440	1,440
Depreciation - owned assets	38,840	7,911
	<u>38,840</u>	<u>7,911</u>

**Lagan Valley Vineyard Church**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**7. TRUSTEES' REMUNERATION AND BENEFITS**

During the year the trustees of the charity, were paid a total of £67,717 (2023: £46,189) by virtue of their employment.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2024 nor for the year ended 31 August 2023.

**8. STAFF COSTS**

	31.8.24	31.8.23
	£	£
Wages and salaries	263,243	255,548
Other pension costs	5,044	4,442
	<u>268,287</u>	<u>259,990</u>

The average monthly number of employees during the year was as follows:

	31.8.24	31.8.23
Pastors	6	3
Music	-	1
Admin	2	10
Coordinators	5	-
	<u>12</u>	<u>14</u>

No employees received emoluments in excess of £60,000.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	478,833	568,549	1,045,382
Investment income	-	3,031	3,031
<b>Total</b>	<u>478,833</u>	<u>569,580</u>	<u>1,048,413</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Children's Ministry	33,024	70	33,094
Church Support	13,248	-	13,248
Compassion Costs	-	28,209	28,209
Connection Costs	37,381	2,550	39,931
Equipment Costs	3,175	3,600	6,775
Mission Contributions	693	-	693
Depreciation	-	7,912	7,912
Office Costs	20,980	4,845	25,825
Pathway Costs	531	-	531
Church Services	17,922	539	18,461
Staff Costs	274,450	-	274,450
Church Utilities	75,030	2,625	77,655
Worship Costs	1,481	-	1,481
Other	1,440	-	1,440

Lagan Valley Vineyard Church

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds £	Restricted funds £	Total funds £
<b>Total</b>	<u>479,355</u>	<u>51,350</u>	<u>530,705</u>
<b>NET INCOME/(EXPENDITURE)</b>	(522)	518,230	517,708
Transfers between funds	<u>60,447</u>	<u>(60,447)</u>	-
<b>Net movement in funds</b>	59,925	457,783	517,708
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	<u>79,816</u>	<u>226,984</u>	<u>306,800</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>139,741</u></u>	<u><u>684,787</u></u>	<u><u>824,508</u></u>
<b>10. TANGIBLE FIXED ASSETS</b>	<b>Improvements to property £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 September 2023	140,777	18,878	159,655
Additions	<u>611,004</u>	<u>8,759</u>	<u>619,763</u>
At 31 August 2024	<u>751,781</u>	<u>27,637</u>	<u>779,418</u>
<b>DEPRECIATION</b>			
At 1 September 2023	77,743	11,429	89,172
Charge for year	<u>38,854</u>	<u>2,086</u>	<u>40,940</u>
At 31 August 2024	<u>116,597</u>	<u>13,515</u>	<u>130,112</u>
<b>NET BOOK VALUE</b>			
At 31 August 2024	<u>635,184</u>	<u>14,122</u>	<u>649,306</u>
At 31 August 2023	<u>63,034</u>	<u>5,147</u>	<u>68,181</u>
<b>11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>31.8.24 £</b>	<b>31.8.23 £</b>
Other debtors		5,816	-
Prepayments and accrued income		<u>3,032</u>	<u>552</u>
		<u>8,848</u>	<u>552</u>

Lagan Valley Vineyard Church

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.24	31.8.23
	£	£
Social security and other taxes	8,003	2,148
Other creditors	2,100	17,512
Accrued expenses	10,309	4,648
	<u>21,412</u>	<u>24,308</u>

13. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.8.24 Total funds	31.8.23 Total funds
	£	£	£	£
Fixed assets	5,813	643,391	649,004	68,181
Current assets	183,873	40,856	224,829	780,633
Current liabilities	(18,538)	(2,874)	(21,412)	(24,308)
	<u>170,748</u>	<u>681,473</u>	<u>852,221</u>	<u>824,508</u>

14. MOVEMENT IN FUNDS

	At 1.9.23	Net movement in funds	Transfers between funds	At 31.8.24
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	139,741	9,722	21,285	170,748
<b>Restricted funds</b>				
Building	684,767	17,991	(21,285)	681,473
<b>TOTAL FUNDS</b>	<u>824,508</u>	<u>27,713</u>	<u>-</u>	<u>852,221</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	573,805	(564,183)	9,722
<b>Restricted funds</b>			
Building	60,279	(42,288)	17,991
<b>TOTAL FUNDS</b>	<u>634,184</u>	<u>(806,471)</u>	<u>27,713</u>

Lagan Valley Vineyard Church

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	79,816	(522)	60,447	139,741
<b>Restricted funds</b>				
Building	195,555	534,817	(45,805)	684,767
Compassion	31,429	(16,587)	(14,842)	-
	<u>226,984</u>	<u>518,230</u>	<u>(60,447)</u>	<u>684,767</u>
<b>TOTAL FUNDS</b>	<u>306,800</u>	<u>517,708</u>	<u>-</u>	<u>824,508</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	478,833	(479,355)	(522)
<b>Restricted funds</b>			
Building	556,958	(22,141)	534,817
Compassion	12,622	(29,209)	(16,587)
	<u>569,580</u>	<u>(51,350)</u>	<u>518,230</u>
<b>TOTAL FUNDS</b>	<u>1,048,413</u>	<u>(530,705)</u>	<u>517,708</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.22 £	Net movement in funds £	Transfers between funds £	At 31.8.24 £
<b>Unrestricted funds</b>				
General fund	79,816	9,200	81,732	170,748
<b>Restricted funds</b>				
Building	195,555	652,808	(66,890)	681,473
Compassion	31,429	(16,587)	(14,842)	-
	<u>226,984</u>	<u>536,221</u>	<u>(81,732)</u>	<u>681,473</u>
<b>TOTAL FUNDS</b>	<u>306,800</u>	<u>545,421</u>	<u>-</u>	<u>852,221</u>

**Lagan Valley Vineyard Church**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2024**

**14. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,052,738	(1,043,638)	9,200
<b>Restricted funds</b>			
Building	617,237	(64,429)	552,808
Compassion	12,622	(29,209)	(16,587)
	<u>629,869</u>	<u>(93,638)</u>	<u>536,221</u>
<b>TOTAL FUNDS</b>	<u><u>1,682,597</u></u>	<u><u>(1,137,176)</u></u>	<u><u>545,421</u></u>

**15. RELATED PARTY DISCLOSURES**

The board of trustees set salaries for all staff positions and approve any changes to remuneration i.e. pay rise's post staff annual appraisal or any ad-hoc changes where they may arise i.e. changes to minimum wage / market conditions. Following the annual staff appraisal process the board of trustees will meet to discuss outcomes including any changes to role or remuneration. Any staff member who also sits on the board of trustees is not part of the discussion or decision-making regarding changes to his or her own remuneration. Equally, any trustee who is related to a staff member is excluded from discussions and decision-making related to changes in remuneration to said staff member.

**Related Party Transactions:**

1. During the period Mr AJM Masters was employed in the role of senior pastor while also serving on the board of trustees. He was paid £46,792 (2023: £46,199) by virtue of his employment by the charitable company.
2. During the period the partner of Mr JM Wilkinson was employed in the role of compassion pastor. She was paid £22,728 (2023: £22,750) by virtue of her employment by the charitable company.
3. During the year Ms Emma Wilson, who is a Trustee of the Charity was paid a salary of £13,488 by virtue of her employment by the charitable company.
4. There were no expenses paid to trustees during the period.

**Lagan Valley Vineyard Church**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2024**

	31.8.24 £	31.8.23 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	539,593	883,649
Gift aid	77,722	153,193
WTC Commission	8,663	8,540
	<u>625,978</u>	<u>1,045,382</u>
<b>Investment Income</b>		
Deposit account interest	8,208	3,031
	<u>8,208</u>	<u>3,031</u>
<b>Total incoming resources</b>	<u>634,184</u>	<u>1,048,413</u>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	263,243	255,548
Pensions	5,044	4,442
Telephone	2,122	1,788
Postage and stationery	477	1,619
Children and youth ministry	49,551	33,094
VCUKI	17,258	13,248
Compassion	22,340	29,209
Connection	4,229	39,931
Equip	3,712	6,775
Mission	31,602	693
Supplies and equipment	6,203	8,130
Pathways	688	531
Professional fees	12,814	10,812
Services	14,082	18,481
Other staff expenses	28,189	14,480
Triba	650	-
Venue costs	100,981	77,655
Worship production	2,812	1,481
Property repairs	2,084	3,478
Improvements to property	38,854	7,004
Fixtures and fittings	2,086	908
	<u>605,031</u>	<u>629,265</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	1,440	1,440
	<u>1,440</u>	<u>1,440</u>
<b>Total resources expended</b>	<u>606,471</u>	<u>630,705</u>
<b>Net income</b>	<u>27,713</u>	<u>517,708</u>

This page does not form part of the statutory financial statements



**Lagan Valley Vineyard Church**

Northern Ireland - Charity number 104751

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# Accounts

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REGISTERED COMPANY NUMBER: NI619487 (Northern Ireland)

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023  
FOR  
Lagan Valley Vineyard Church

**Lagan Valley Vineyard Church**

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FOR THE YEAR ENDED 31 AUGUST 2023**

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## Lagan Valley Vineyard Church

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

##### **Objectives and aims**

We are a local church based in the City of Lisburn, we exist to bring the life of Jesus to every person and every part of Lisburn and the Lagan Valley region. We exist to see those people and places discover and live in the fullness of God's design and destiny for them, joining God in making all things new. Our objects of LVV are for public benefit and are restricted to the following:

- a) to advance the Christian faith in accordance with the Statement of Beliefs (attached as a schedule to the Articles of Association) including but not by way of limitation through the planting of other Vineyard churches in such ways in Lisburn and such parts of the United Kingdom or the world as Trustees from time to time think fit;
- b) to further Christian education in such parts of Lisburn, the United Kingdom and the world as Trustees may from time to time think fit;
- c) to relieve sickness, financial hardship, and poverty and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Lisburn, the United Kingdom or the world as Trustees may from time to time think fit; and
- d) to further or benefit the residents of Lisburn and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, foster cross community partnerships and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objective of improving the conditions of life for the residents.

## Lagan Valley Vineyard Church

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

#### Objectives and activities

##### Significant activities

From September 2022 to June 2023 we began a training journey with our staff team to become "trauma informed", this was facilitated by two qualified practitioners from "connected for life". This training was hugely beneficial in raising awareness, skills and to help our staff team not just care for others but critically to look after themselves in dealing with and supporting vulnerable people and difficult individual, family and community issues.

October 2022 was the church's tenth anniversary, we ran a weekend celebration called "Awaken" this was a hugely significant time for the whole church community to celebrate, remember and dream about the future. Following Awaken we invited the church to give financially towards the refurbishment and fit out of the 12,000 square foot space adjacent to our current building. We exceeded our target and further developed the designs for the upstairs space. Having raised the funds we then submitted a planning application to the Planning Service to extend our current venue to incorporate the new space and hope to begin the works as soon as the relevant statutory permissions have been granted.

Sunday attendance continued to grow through the year and we undertook a staff reorganisation to better serve the mission and ministry of the church. In August 2023 we held a family meeting to share the new structure with the wider body of the church. Our normal church ministry of small groups, acute pastoral care, weddings and funerals continued as normal this year.

Tribes are the place we gather around the table to fellowship through feasting, read the ancient scriptures aloud, pray together and to practice the sacrament of communion through the breaking of bread and the drinking of the cup. The whole time being open to the work of the Spirit. There are a range of core groups that meet who follow centrally suggested teaching and discussion points based on the previous Sunday message but also interest groups (Marriage Course, Fostering & Adoption, Justice, Prayer, Board Games). For the year ended 31 August 2023 we had 26 different Tribe groups running which had over 273 people connecting and growing their faith within them. We also has 4 Tribes for young people with 30 people attending during the year.

Our Alpha school's ministry continued to grow from strength to strength with approximately 500 students involved across 4 local schools. We therefore recognised that the growing demands of the schools work could not be sustained by our youth pastor so in February 2023 we employed a part time schools coordinator to support. It has been a real highlight of the church's ministry over the last couple of years releasing 28 volunteers from across the church into schools across the region several times a week.

Our compassion ministry continues to develop its work with two focus periods of work of Love Lagan Valley at Christmas and in the summer. Both projects allow us to partner with multiple agencies across the city and wider region, including the local council and PSNI - our annual Christmas partners lunch was a real highlight. We hosted 2 CAP (Christians Against Poverty) courses with 24 people and 10 volunteers. We also trained 4 new CAP coaches and began giving monthly to CAP Debt Lisburn. Emma Wilson was appointed as the Trustee sponsor of CAP activities.

Our All-Nations programme hosted a monthly shared meal which averaged 60 people per meal from October 2022 to August 2023. There were over 100 people on the All-Nations register, including 9 different languages. For the year over 600 meals were provided and 90 people were taken to the beach in August 2023 as part of a summer trip. Successful fundraising activity covered the costs of all these activities. We also continue to collect and donate to a local food bank and on average we referred one person every 10 days to the food bank for food support, money advice or other services.

The Nua festival held its second annual festival in June with over 1,500 in attendance, this continues to be a partnership between LVV, Emmanuel Church and Centre 61 in Newcastle. The festival was a huge success and we are very much looking forward to next year's festival.

## Lagan Valley Vineyard Church

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

#### Objectives and activities

##### Public benefit

The Charity's purposes for the public benefit are as follows:

The worship services are free of charge and open to all. The promotion of family stability and well-being, and increased ability to contribute positively to society for those attending. Provide support and guidance to those activities of its members that seek to promote, in Lisburn and surrounding areas, an understanding of the Christian beliefs as set out in the church's basis of faith, through practical expression of Christian beliefs and ideals in the local community.

Provide support and guidance to those activities of its members that seek to further Christian education, in Lisburn and surrounding areas, an understanding of the Christian beliefs as set out in the church's basis of faith, through practical teaching of Christian beliefs and ideals in the local community. The benefit of such support and guidance is to enable those members to be better able to serve in the local community.

Carry out acts of social concern to benefit persons in Lisburn and the surrounding areas. The church runs activities promoting good financial management to alleviate financial hardship and poverty which then further signposts individuals to receive actual support as well as opportunities to participate in prayer to relieve sickness. Annual Christmas hamper food give aways and ongoing food provisions to those in need. Providing improved community relations, intercultural cohesion, and an increase in understanding of cross cultural and multi-religious views creating a common ground and sense of belonging through our community initiatives and our weekly Sunday Celebrations as well as hosting specific multi-cultural events. The benefit of such support and guidance is to enable those members to be better able to serve in the local community.

Provide support and guidance to those activities of its members that seek to promote, in Lisburn and surrounding areas. We offer early intervention low level capacity building through befriending, mentoring and short term courses. Partnering with other charities and statutory bodies to provide more joined up thinking and service provision to those in need be that financial, health or relational. All activities discussed above are open to the public without discrimination and aimed mainly within Lisburn and the greater surrounding areas though some elements listed above have worldwide activities.

All acts are completely voluntary. Activities are monitored for growth in participation and have opportunities for feedback from members. There is a potential harm of creating a cycle of dependency in relieving financial hardship directly through gifts, however this does not outweigh the public benefit as we also provide additional services for longer term life skills to educate through these situations. Other than this we would state that there is no harm or possibility of harm that could come from the benefits listed. The only private benefit to trustees may arise from our programme of ongoing training in good governance, finance etc.

The Charities beneficiaries are:

1. General Public
2. Pre-school (2.5-5 YEAR OLDS)
3. Children (5 years – 10yrs)
4. Youth (11-25 YEAR OLDS)
5. Parents
6. Unemployed/ Low Income
7. Adult Training
8. Women
9. Volunteers
10. Men
11. Ethnic Minorities

#### Financial review

##### Financial position

The results are set out on pages 9 to 12. Total income for the year was £1,048,413, comprising of restricted funds of £569,580 and unrestricted funds of £478,833. The main source of unrestricted funds was generated through general donations whereas the main source of restricted funds was generated through donations to our building project. Total expenditure for the year amounted to £530,205 meaning the total net income amounted to £518,208, of which, £457,783 was unrestricted.

At the end of the period the Charitable Company has £780,081 cash at bank, of which £142,000 was unrestricted. It is the aim of the Trustees, if possible, to maintain an unrestricted cash reserve equivalent to that of two months expenditure. The Charitable Company plans to continue its activities in forthcoming years.

## Lagan Valley Vineyard Church

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

#### Financial review

##### Going concern

The Board of Trustees meet regularly throughout the year, and by careful analysis of management accounts considers if there are any major risks to the future and to ensure that the Charitable Company is a going concern. The Board of Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company and are satisfied that systems are in place to mitigate any exposure, for example, internal control risks are minimised by the implementation of procedures outlined in our Finance Policy including authorisations for payments and segregation of duties. The Board of Trustees have considered the following:

- Can the charitable company continue its core activities for the next 12 months?
- Is there adequate management information to enable good decision-making?
- Are there sufficient cash flow to fund core activities?
- Are there sufficient unrestricted cash reserves available if general donations significantly reduce?

The board of trustees have taken into consideration all available information and are comfortable that the charitable company can continue as a going concern. The following factors have supported this assessment, and coming to this conclusion:

- There has been a small but steady increase in general giving across the year, even when excluding significant one-off unrestricted donations. Total income for the year was £1,048,413, comprising of restricted funds of £569,580 and unrestricted funds of £478,833.
- We met our fundraising target for the future building project which included additional contingency funding in case of price rises.
- A healthy cash balance has been maintained throughout the year. At the end of the period the charitable company has £780,081 cash at bank, of which £142,000 was unrestricted. It is the aim of the trustees, if possible, to maintain an unrestricted cash reserve equivalent to that of two months expenditure.
- The charitable company has no dependence on public sector funding.
- The charitable company has no bank loans or other long-term liabilities.
- Policies and procedures are in place to ensure compliance with health and safety of staff, volunteers, and visitors.

The board of trustees are aware of no material uncertainties related to events or conditions that cast significant doubt on the charitable company's ability to continue as a going concern.

##### Future plans

Our plan is to continually seek to move forward with the objectives we have set out. Alongside the continued growth of our ministries and mission, the major piece of work for the next year will be the refurbishment of the extension. We hope to begin that work by Christmas and have it completed by the summer. We have also been exploring a partnership with Bryson Care's education programme being based in the new space.

## Lagan Valley Vineyard Church

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

#### Structure, governance and management

##### Governing document

Lagan Valley Vineyard (LVV) is a registered Charity with the Charity Commission for Northern Ireland (CCNI) and is governed by its Articles of Association.

- Registered and approved with the Charity Commission Northern Ireland under NIC10475.
- Registered and approved by Companies House as a private limited company under number: NI619487.

The Trustees, who are also directors for the purpose of Company law and who served during the year ended 31 August 2023 and up to the date of signature of the financial statements were:

- Mr JM Wilkinson
- Mr ARJ Masters
- Mrs E Wilson
- Mr AP Wilson
- Mrs RH Major
- Mr SJ Bradley (resigned 16 June 2023)
- Mr SD Tiernan (resigned 23 August 2023)
- Mrs HR Lewis (appointed 29 February 2024)

The board of trustees meet regularly throughout the year, and by careful analysis of management accounts considers if there are any major risks to the future and to ensure that the charitable company is a going concern. The board of trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company and are satisfied that systems are in place to mitigate any exposure, for example, internal control risks are minimised by the implementation of procedures outlined in our finance policy including authorisations for payments and segregation of duties. Policies and procedures are also in place to ensure compliance with health and safety of staff, volunteers, and visitors. These are reviewed periodically (at least annually) to ensure they continue to meet the needs of the charitable company.

Regarding the appointment of trustees, suitable candidates are considered on the basis of their skills, experience and involvement with the church. These candidates are discussed and agreed at a board meeting in advance of being invited to join. New Trustees receive appropriate induction and relevant training.

Following a training webinar hosted by Northern Ireland Council for Voluntary Action (NICVA) on Good Governance and Charity Regulation for Faith Organisations, the board of trustees agreed to complete the Code of Good Governance Health Check - this was undertaken and completed on 28 June 2023 during a regular board meeting. This step-by-step assessment provided a practical and evidence-based way to encourage and facilitate better governance and accountability on an ongoing basis. This health check helped identify areas where we wanted to make changes or improvements.

#### Reference and administrative details

##### Registered Company number

NI619487 (Northern Ireland)

##### Registered Charity number

104751

##### Registered office

39 Church Street  
Ballynahinch  
Down  
BT24 8AF

##### Trustees

Mrs H R Lewis (appointed 29 February 2024)  
Mrs R H Major  
A R J Masters  
J M Wilkinson  
Mrs E Wilson  
A P Wilson

## Lagan Valley Vineyard Church

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

#### Reference and administrative details

##### Auditors

Moore (N.I.) LLP  
Donegall House  
7 Donegall Square North  
Belfast  
Northern Ireland  
BT1 5GB

##### Solicitors

McFarland Graham McComb Solicitors  
41-43 Batchelors Walk  
Lisburn  
BT28 1XN

##### Accountants

Ivan Shannon & Co  
39 Church Street  
Ballynahinch  
BT24 8AF

#### Statement of trustees' responsibilities

The trustees (who are also the directors of Lagan Valley Vineyard Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### Auditors

The auditors, Moore (N.I.) LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 28 June 2024 and signed on its behalf by:

DocuSigned by:



.....  
J M Wilkinson - Trustee

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LAGAN VALLEY VINEYARD CHURCH

### Opinion

We have audited the financial statements of Lagan Valley Vineyard Church (the 'company') for the year ended 31 August 2023 which comprise the statement of comprehensive income, the balance sheet, the statement of changes in equity, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LAGAN VALLEY VINEYARD CHURCH

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LAGAN VALLEY VINEYARD CHURCH

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, UK financial reporting standards as issued by the Financial Reporting Council, and UK taxation legislation.
- We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

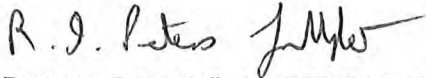
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LAGAN VALLEY VINEYARD CHURCH

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dr Rosemary Peters Gallagher OBE (Senior Statutory Auditor)  
for and on behalf of Moore (N.I.) LLP  
Donegall House  
7 Donegall Square North  
Belfast  
Northern Ireland  
BT1 5GB

Date: 28<sup>th</sup> June 2024

## Lagan Valley Vineyard Church

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	Unrestricted funds £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	478,833	566,549	1,045,382	443,264
Investment income	3	-	3,031	3,031	14
<b>Total</b>		<b>478,833</b>	<b>569,580</b>	<b>1,048,413</b>	<b>443,278</b>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>	4				
Children's Ministry		33,024	70	33,094	2,952
Church Support		13,248	-	13,248	16,606
Compassion Costs		-	29,209	29,209	33,293
Connection Costs		37,381	2,550	39,931	7,216
Equipment Costs		3,175	3,600	6,775	2,431
Mission Contributions		693	-	693	6,350
Depreciation		-	7,912	7,912	8,596
Office Costs		20,980	4,845	25,825	11,331
Pathway Costs		531	-	531	937
Church Services		17,922	539	18,461	16,770
Staff Costs		274,450	-	274,450	253,089
Tribe		-	-	-	167
Church Utilities		75,030	2,625	77,655	64,403
Worship Costs		1,481	-	1,481	3,137
Youth Ministry Costs		-	-	-	17,197
Other		1,440	-	1,440	-
<b>Total</b>		<b>479,355</b>	<b>51,350</b>	<b>530,705</b>	<b>444,475</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(522)</b>	<b>518,230</b>	<b>517,708</b>	<b>(1,197)</b>
Transfers between funds	14	60,447	(60,447)	-	-
<b>Net movement in funds</b>		<b>59,925</b>	<b>457,783</b>	<b>517,708</b>	<b>(1,197)</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		79,816	226,984	306,800	307,997
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>139,741</b>	<b>684,767</b>	<b>824,508</b>	<b>306,800</b>

The notes form part of these financial statements

## Lagan Valley Vineyard Church

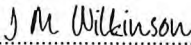
BALANCE SHEET  
31 AUGUST 2023

	Notes	31.8.23 £	31.8.22 £
<b>FIXED ASSETS</b>			
Tangible assets	10	68,181	74,652
<b>CURRENT ASSETS</b>			
Debtors	11	552	9,000
Cash at bank		<u>780,081</u>	<u>223,417</u>
		780,633	232,417
<b>CREDITORS</b>			
Amounts falling due within one year	12	(24,306)	(269)
		<u>756,327</u>	<u>232,148</u>
<b>NET CURRENT ASSETS</b>			
		<u>756,327</u>	<u>232,148</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		<u>824,508</u>	<u>306,800</u>
<b>NET ASSETS</b>			
		<u>824,508</u>	<u>306,800</u>
<b>FUNDS</b>	14		
Unrestricted funds		139,741	79,816
Restricted funds		<u>684,767</u>	<u>226,984</u>
<b>TOTAL FUNDS</b>		<u>824,508</u>	<u>306,800</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 June 2024 and were signed on its behalf by:

DocuSigned by:



.....

J M Wilkinson - Trustee

The notes form part of these financial statements

## Lagan Valley Vineyard Church

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2023

	Notes	31.8.23 £	31.8.22 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>555,073</u>	<u>(1,053)</u>
Net cash provided by/(used in) operating activities		<u>555,073</u>	<u>(1,053)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(1,440)	-
Interest received		<u>3,031</u>	<u>14</u>
Net cash provided by investing activities		<u>1,591</u>	<u>14</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
Cash and cash equivalents at the beginning of the reporting period		<u>223,417</u>	<u>224,456</u>
Cash and cash equivalents at the end of the reporting period		<u>780,081</u>	<u>223,417</u>

The notes form part of these financial statements

## Lagan Valley Vineyard Church

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 31 AUGUST 2023

1.	RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES			
			31.8.23	31.8.22
			£	£
	Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)		517,708	(1,197)
	Adjustments for:			
	Depreciation charges		7,912	8,596
	Interest received		(3,031)	(14)
	Decrease/(increase) in debtors		8,447	(4,168)
	Increase/(decrease) in creditors		<u>24,037</u>	<u>(4,270)</u>
	Net cash provided by/(used in) operations		<u>555,073</u>	<u>(1,053)</u>
2.	ANALYSIS OF CHANGES IN NET FUNDS			
		At 1.9.22	Cash flow	At 31.8.23
		£	£	£
	Net cash			
	Cash at bank	<u>223,417</u>	<u>556,664</u>	<u>780,081</u>
		<u>223,417</u>	<u>556,664</u>	<u>780,081</u>
	Total	<u>223,417</u>	<u>556,664</u>	<u>780,081</u>

The notes form part of these financial statements

## Lagan Valley Vineyard Church

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Tangible fixed assets are initially recorded at cost. They are subsequently measured at cost or valuation, net of depreciation and any impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings:	15% Reducing balance
Improvements to property:	15% Reducing balance

At each balance sheet date, the carrying amounts of tangible assets are reviewed to determine whether there is an indication that those assets have suffered an impairment loss. Where the carrying value exceeds the estimated recoverable amount (being the greater of fair value less costs to sell and value-in-use), an impairment loss is recognised by writing down the cash-generating units to their recoverable amount. An impairment loss is recognised immediately in the statement of financial activities. Any reversal of a previous impairment is similarly recognised immediately in the statement of financial activities.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

## Lagan Valley Vineyard Church

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

## 2. DONATIONS AND LEGACIES

	31.8.23	31.8.22
	£	£
Donations	883,649	359,995
Gift aid	153,193	75,308
WTC Commission	<u>8,540</u>	<u>7,961</u>
	<u>1,045,382</u>	<u>443,264</u>

## 3. INVESTMENT INCOME

	31.8.23	31.8.22
	£	£
Deposit account interest	<u>3,031</u>	<u>14</u>

## 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £
Children's Ministry	33,094
Church Support	13,248
Compassion Costs	29,209
Connection Costs	39,931
Equipment Costs	6,775
Mission Contributions	693
Depreciation	7,912
Office Costs	25,825
Pathway Costs	531
Church Services	18,461
Staff Costs	274,450
Church Utilities	77,655
Worship Costs	<u>1,481</u>
	<u>529,265</u>

## 5. SUPPORT COSTS

	Governance costs £
Other resources expended	<u>1,440</u>

## 6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Auditors' remuneration	1,440	-
Depreciation - owned assets	<u>7,911</u>	<u>8,597</u>

## Lagan Valley Vineyard Church

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

## 7. TRUSTEES' REMUNERATION AND BENEFITS

During the year Mr Andrew McMasters, a trustee of the charity, was paid £46,199 (2022: £49,409) by virtue of his employment.

## Trustees' expenses

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.

## 8. STAFF COSTS

	31.8.23	31.8.22
	£	£
Wages and salaries	255,548	223,511
Other pension costs	<u>4,442</u>	<u>-</u>
	<u>259,990</u>	<u>223,511</u>

The average monthly number of employees during the year was as follows:

	31.8.23	31.8.22
Pastors	3	-
Music	1	-
Admin	<u>10</u>	<u>-</u>
	<u>14</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

## 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	392,566	50,698	443,264
Investment income	<u>-</u>	<u>14</u>	<u>14</u>
<b>Total</b>	<u>392,566</u>	<u>50,712</u>	<u>443,278</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Children's Ministry	2,952	-	2,952
Church Support	16,606	-	16,606
Compassion Costs	-	33,293	33,293
Connection Costs	7,216	-	7,216
Equipment Costs	2,431	-	2,431
Mission Contributions	6,350	-	6,350
Depreciation	-	8,596	8,596
Office Costs	11,331	-	11,331
Pathway Costs	937	-	937
Church Services	16,770	-	16,770
Staff Costs	253,089	-	253,089
Tribe	167	-	167
Church Utilities	64,403	-	64,403
Worship Costs	3,137	-	3,137
Youth Ministry Costs	<u>17,197</u>	<u>-</u>	<u>17,197</u>
<b>Total</b>	402,586	41,889	444,475

## Lagan Valley Vineyard Church

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

## 9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(10,020)	8,823	(1,197)
Transfers between funds	<u>(8,650)</u>	<u>8,650</u>	<u>-</u>
Net movement in funds	(18,670)	17,473	(1,197)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>98,486</u>	<u>209,511</u>	<u>307,997</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>79,816</u></u>	<u><u>226,984</u></u>	<u><u>306,800</u></u>

## 10. TANGIBLE FIXED ASSETS

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2022	140,777	15,136	155,913
Additions	<u>-</u>	<u>1,440</u>	<u>1,440</u>
At 31 August 2023	<u>140,777</u>	<u>16,576</u>	<u>157,353</u>
<b>DEPRECIATION</b>			
At 1 September 2022	70,740	10,521	81,261
Charge for year	<u>7,003</u>	<u>908</u>	<u>7,911</u>
At 31 August 2023	<u>77,743</u>	<u>11,429</u>	<u>89,172</u>
<b>NET BOOK VALUE</b>			
At 31 August 2023	<u><u>63,034</u></u>	<u><u>5,147</u></u>	<u><u>68,181</u></u>
At 31 August 2022	<u><u>70,037</u></u>	<u><u>4,615</u></u>	<u><u>74,652</u></u>

## 11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.23	31.8.22
	£	£
Other debtors	-	9,000
Prepayments and accrued income	<u>552</u>	<u>-</u>
	<u><u>552</u></u>	<u><u>9,000</u></u>

## Lagan Valley Vineyard Church

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

<b>12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<b>31.8.23</b>	<b>31.8.22</b>
		£	£
Social security and other taxes		2,146	-
Other creditors		17,512	(731)
Accrued expenses		<u>4,648</u>	<u>1,000</u>
		<u><b>24,306</b></u>	<u><b>269</b></u>

<b>13. ANALYSIS OF NET ASSETS BETWEEN FUNDS</b>			<b>31.8.23</b>	<b>31.8.22</b>
	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>Total funds</b>	<b>Total funds</b>
	£	£	£	£
Fixed assets	-	68,181	68,181	74,652
Current assets	164,047	616,586	780,633	232,417
Current liabilities	<u>(24,306)</u>	<u>-</u>	<u>(24,306)</u>	<u>(269)</u>
	<u><b>139,741</b></u>	<u><b>684,767</b></u>	<u><b>824,508</b></u>	<u><b>306,800</b></u>

<b>14. MOVEMENT IN FUNDS</b>		<b>Net movement in funds</b>	<b>Transfers between funds</b>	<b>At 31.8.23</b>
	<b>At 1.9.22</b>	<b>in funds</b>	<b>between funds</b>	<b>At</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	79,816	(522)	60,447	139,741
<b>Restricted funds</b>				
Building	195,555	534,817	(45,605)	684,767
Compassion	<u>31,429</u>	<u>(16,587)</u>	<u>(14,842)</u>	<u>-</u>
	<u><b>226,984</b></u>	<u><b>518,230</b></u>	<u><b>(60,447)</b></u>	<u><b>684,767</b></u>
<b>TOTAL FUNDS</b>	<u><b>306,800</b></u>	<u><b>517,708</b></u>	<u><b>-</b></u>	<u><b>824,508</b></u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	478,833	(479,355)	(522)
<b>Restricted funds</b>			
Building	556,958	(22,141)	534,817
Compassion	<u>12,622</u>	<u>(29,209)</u>	<u>(16,587)</u>
	<u><b>569,580</b></u>	<u><b>(51,350)</b></u>	<u><b>518,230</b></u>
<b>TOTAL FUNDS</b>	<u><b>1,048,413</b></u>	<u><b>(530,705)</b></u>	<u><b>517,708</b></u>

## Lagan Valley Vineyard Church

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

## 14. MOVEMENT IN FUNDS - continued

## Comparatives for movement in funds

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.22 £
<b>Unrestricted funds</b>				
General fund	98,486	(10,020)	(8,650)	79,816
<b>Restricted funds</b>				
Building	189,009	11,207	(4,661)	195,555
Compassion	<u>20,502</u>	<u>(2,384)</u>	<u>13,311</u>	<u>31,429</u>
	<u>209,511</u>	<u>8,823</u>	<u>8,650</u>	<u>226,984</u>
<b>TOTAL FUNDS</b>	<u>307,997</u>	<u>(1,197)</u>	<u>-</u>	<u>306,800</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	392,566	(402,586)	(10,020)
<b>Restricted funds</b>			
Building	19,803	(8,596)	11,207
Compassion	<u>30,909</u>	<u>(33,293)</u>	<u>(2,384)</u>
	<u>50,712</u>	<u>(41,889)</u>	<u>8,823</u>
<b>TOTAL FUNDS</b>	<u>443,278</u>	<u>(444,475)</u>	<u>(1,197)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	Transfers between funds £	At 31.8.23 £
<b>Unrestricted funds</b>				
General fund	98,486	(10,542)	51,797	139,741
<b>Restricted funds</b>				
Building	189,009	546,024	(50,266)	684,767
Compassion	<u>20,502</u>	<u>(18,971)</u>	<u>(1,531)</u>	<u>-</u>
	<u>209,511</u>	<u>527,053</u>	<u>(51,797)</u>	<u>684,767</u>
<b>TOTAL FUNDS</b>	<u>307,997</u>	<u>516,511</u>	<u>-</u>	<u>824,508</u>

## Lagan Valley Vineyard Church

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 AUGUST 2023

## 14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	871,399	(881,941)	(10,542)
<b>Restricted funds</b>			
Building	576,761	(30,737)	546,024
Compassion	<u>43,531</u>	<u>(62,502)</u>	<u>(18,971)</u>
	<u>620,292</u>	<u>(93,239)</u>	<u>527,053</u>
<b>TOTAL FUNDS</b>	<u><u>1,491,691</u></u>	<u><u>(975,180)</u></u>	<u><u>516,511</u></u>

## 15. RELATED PARTY DISCLOSURES

The board of trustees set salaries for all staff positions and approve any changes to remuneration i.e. pay rise's post staff annual appraisal or any ad-hoc changes where they may arise i.e. changes to minimum wage / market conditions. Following the annual staff appraisal process the board of trustees will meet to discuss outcomes including any changes to role or remuneration. Any staff member who also sits on the board of trustees is not part of the discussion or decision-making regarding changes to his or her own remuneration. Equally, any trustee who is related to a staff member is excluded from discussions and decision-making related to changes in remuneration to said staff member.

Related Party Transactions:

1. During the period Mr AJM Masters was employed in the role of senior pastor while also serving on the board of trustees. He was paid £46,199 by virtue of his employment by the charitable company.
2. During the period the partner of Mr JM Wilkinson was employed in the role of compassion pastor. She was paid £22,750 by virtue of her employment by the charitable company.
3. There were no expenses paid to trustees during the period.

## Lagan Valley Vineyard Church

DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 AUGUST 2023

	31.8.23 £	31.8.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	883,649	359,995
Gift aid	153,193	75,308
WTC Commission	<u>8,540</u>	<u>7,961</u>
	1,045,382	443,264
<b>Investment income</b>		
Deposit account interest	<u>3,031</u>	<u>14</u>
<b>Total incoming resources</b>	<b>1,048,413</b>	<b>443,278</b>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Wages	255,548	223,511
Pensions	4,442	-
Telephone	1,788	132
Postage and stationery	1,619	704
Children and youth ministry	33,094	20,149
VCUKI	13,248	16,606
Compassion	29,209	33,293
Connection	39,931	7,216
Equip	6,775	2,431
Mission	693	6,350
Supplies and equipment	8,130	6,790
Pathways	531	1,170
Professional fees	10,812	3,472
Services	18,461	16,770
Other staff expenses	14,460	29,578
Tribe	-	167
Venue costs	77,655	62,576
Worship production	1,481	3,137
Property repairs	3,476	1,827
Improvements to property	7,004	7,782
Fixtures and fittings	<u>908</u>	<u>814</u>
	529,265	444,475
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	<u>1,440</u>	<u>-</u>
Total resources expended	<u>530,705</u>	<u>444,475</u>
<b>Net income/(expenditure)</b>	<b><u>517,708</u></b>	<b><u>(1,197)</u></b>

This page does not form part of the statutory financial statements

**Lagan Valley Vineyard Church**

Northern Ireland - Charity number 104751

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# Annual report

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## Lagan Valley Vineyard Church

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Objectives and activities**

##### **Objectives and aims**

We are a local church based in the City of Lisburn, we exist to bring the life of Jesus to every person and every part of Lisburn and the Lagan Valley region. We exist to see those people and places discover and live in the fullness of God's design and destiny for them, joining God in making all things new. Our objects of LVV are for public benefit and are restricted to the following:

- a) to advance the Christian faith in accordance with the Statement of Beliefs (attached as a schedule to the Articles of Association) including but not by way of limitation through the planting of other Vineyard churches in such ways in Lisburn and such parts of the United Kingdom or the world as Trustees from time to time think fit;
- b) to further Christian education in such parts of Lisburn, the United Kingdom and the world as Trustees may from time to time think fit;
- c) to relieve sickness, financial hardship, and poverty and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling, training in life skills and support in such parts of Lisburn, the United Kingdom or the world as Trustees may from time to time think fit; and
- d) to further or benefit the residents of Lisburn and the surrounding area without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education, foster cross community partnerships and to provide facilities in the interests of social welfare for recreation leisure time occupations with the objective of improving the conditions of life for the residents.

## Lagan Valley Vineyard Church

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

#### Objectives and activities

##### Significant activities

From September 2022 to June 2023 we began a training journey with our staff team to become "trauma informed", this was facilitated by two qualified practitioners from "connected for life". This training was hugely beneficial in raising awareness, skills and to help our staff team not just care for others but critically to look after themselves in dealing with and supporting vulnerable people and difficult individual, family and community issues.

October 2022 was the church's tenth anniversary, we ran a weekend celebration called "Awaken" this was a hugely significant time for the whole church community to celebrate, remember and dream about the future. Following Awaken we invited the church to give financially towards the refurbishment and fit out of the 12,000 square foot space adjacent to our current building. We exceeded our target and further developed the designs for the upstairs space. Having raised the funds we then submitted a planning application to the Planning Service to extend our current venue to incorporate the new space and hope to begin the works as soon as the relevant statutory permissions have been granted.

Sunday attendance continued to grow through the year and we undertook a staff reorganisation to better serve the mission and ministry of the church. In August 2023 we held a family meeting to share the new structure with the wider body of the church. Our normal church ministry of small groups, acute pastoral care, weddings and funerals continued as normal this year.

Tribes are the place we gather around the table to fellowship through feasting, read the ancient scriptures aloud, pray together and to practice the sacrament of communion through the breaking of bread and the drinking of the cup. The whole time being open to the work of the Spirit. There are a range of core groups that meet who follow centrally suggested teaching and discussion points based on the previous Sunday message but also interest groups (Marriage Course, Fostering & Adoption, Justice, Prayer, Board Games). For the year ended 31 August 2023 we had 26 different Tribe groups running which had over 273 people connecting and growing their faith within them. We also has 4 Tribes for young people with 30 people attending during the year.

Our Alpha school's ministry continued to grow from strength to strength with approximately 500 students involved across 4 local schools. We therefore recognised that the growing demands of the schools work could not be sustained by our youth pastor so in February 2023 we employed a part time schools coordinator to support. It has been a real highlight of the church's ministry over the last couple of years releasing 28 volunteers from across the church into schools across the region several times a week.

Our compassion ministry continues to develop its work with two focus periods of work of Love Lagan Valley at Christmas and in the summer. Both projects allow us to partner with multiple agencies across the city and wider region, including the local council and PSNI - our annual Christmas partners lunch was a real highlight. We hosted 2 CAP (Christians Against Poverty) courses with 24 people and 10 volunteers. We also trained 4 new CAP coaches and began giving monthly to CAP Debt Lisburn. Emma Wilson was appointed as the Trustee sponsor of CAP activities.

Our All-Nations programme hosted a monthly shared meal which averaged 60 people per meal from October 2022 to August 2023. There were over 100 people on the All-Nations register, including 9 different languages. For the year over 600 meals were provided and 90 people were taken to the beach in August 2023 as part of a summer trip. Successful fundraising activity covered the costs of all these activities. We also continue to collect and donate to a local food bank and on average we referred one person every 10 days to the food bank for food support, money advice or other services.

The Nua festival held its second annual festival in June with over 1,500 in attendance, this continues to be a partnership between LVV, Emmanuel Church and Centre 61 in Newcastle. The festival was a huge success and we are very much looking forward to next year's festival.

## Lagan Valley Vineyard Church

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

#### Objectives and activities

##### Public benefit

The Charity's purposes for the public benefit are as follows:

The worship services are free of charge and open to all. The promotion of family stability and well-being, and increased ability to contribute positively to society for those attending. Provide support and guidance to those activities of its members that seek to promote, in Lisburn and surrounding areas, an understanding of the Christian beliefs as set out in the church's basis of faith, through practical expression of Christian beliefs and ideals in the local community.

Provide support and guidance to those activities of its members that seek to further Christian education, in Lisburn and surrounding areas, an understanding of the Christian beliefs as set out in the church's basis of faith, through practical teaching of Christian beliefs and ideals in the local community. The benefit of such support and guidance is to enable those members to be better able to serve in the local community.

Carry out acts of social concern to benefit persons in Lisburn and the surrounding areas. The church runs activities promoting good financial management to alleviate financial hardship and poverty which then further signposts individuals to receive actual support as well as opportunities to participate in prayer to relieve sickness. Annual Christmas hamper food give aways and ongoing food provisions to those in need. Providing improved community relations, intercultural cohesion, and an increase in understanding of cross cultural and multi-religious views creating a common ground and sense of belonging through our community initiatives and our weekly Sunday Celebrations as well as hosting specific multi-cultural events. The benefit of such support and guidance is to enable those members to be better able to serve in the local community.

Provide support and guidance to those activities of its members that seek to promote, in Lisburn and surrounding areas. We offer early intervention low level capacity building through befriending, mentoring and short term courses. Partnering with other charities and statutory bodies to provide more joined up thinking and service provision to those in need be that financial, health or relational. All activities discussed above are open to the public without discrimination and aimed mainly within Lisburn and the greater surrounding areas though some elements listed above have worldwide activities.

All acts are completely voluntary. Activities are monitored for growth in participation and have opportunities for feedback from members. There is a potential harm of creating a cycle of dependency in relieving financial hardship directly through gifts, however this does not outweigh the public benefit as we also provide additional services for longer term life skills to educate through these situations. Other than this we would state that there is no harm or possibility of harm that could come from the benefits listed. The only private benefit to trustees may arise from our programme of ongoing training in good governance, finance etc.

The Charities beneficiaries are:

1. General Public
2. Pre-school (2.5-5 YEAR OLDS)
3. Children (5 years – 10yrs)
4. Youth (11-25 YEAR OLDS)
5. Parents
6. Unemployed/ Low Income
7. Adult Training
8. Women
9. Volunteers
10. Men
11. Ethnic Minorities

#### Financial review

##### Financial position

The results are set out on pages 9 to 12. Total income for the year was £1,048,413, comprising of restricted funds of £569,580 and unrestricted funds of £478,833. The main source of unrestricted funds was generated through general donations whereas the main source of restricted funds was generated through donations to our building project. Total expenditure for the year amounted to £530,205 meaning the total net income amounted to £518,208, of which, £457,783 was unrestricted.

At the end of the period the Charitable Company has £780,081 cash at bank, of which £142,000 was unrestricted. It is the aim of the Trustees, if possible, to maintain an unrestricted cash reserve equivalent to that of two months expenditure. The Charitable Company plans to continue its activities in forthcoming years.

## Lagan Valley Vineyard Church

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

#### Financial review

##### Going concern

The Board of Trustees meet regularly throughout the year, and by careful analysis of management accounts considers if there are any major risks to the future and to ensure that the Charitable Company is a going concern. The Board of Trustees have assessed the major risks to which the Charitable Company is exposed, in particular those related to the operations and finances of the Charitable Company and are satisfied that systems are in place to mitigate any exposure, for example, internal control risks are minimised by the implementation of procedures outlined in our Finance Policy including authorisations for payments and segregation of duties. The Board of Trustees have considered the following:

- Can the charitable company continue its core activities for the next 12 months?
- Is there adequate management information to enable good decision-making?
- Are there sufficient cash flow to fund core activities?
- Are there sufficient unrestricted cash reserves available if general donations significantly reduce?

The board of trustees have taken into consideration all available information and are comfortable that the charitable company can continue as a going concern. The following factors have supported this assessment, and coming to this conclusion:

- There has been a small but steady increase in general giving across the year, even when excluding significant one-off unrestricted donations. Total income for the year was £1,048,413, comprising of restricted funds of £569,580 and unrestricted funds of £478,833.
- We met our fundraising target for the future building project which included additional contingency funding in case of price rises.
- A healthy cash balance has been maintained throughout the year. At the end of the period the charitable company has £780,081 cash at bank, of which £142,000 was unrestricted. It is the aim of the trustees, if possible, to maintain an unrestricted cash reserve equivalent to that of two months expenditure.
- The charitable company has no dependence on public sector funding.
- The charitable company has no bank loans or other long-term liabilities.
- Policies and procedures are in place to ensure compliance with health and safety of staff, volunteers, and visitors.

The board of trustees are aware of no material uncertainties related to events or conditions that cast significant doubt on the charitable company's ability to continue as a going concern.

##### Future plans

Our plan is to continually seek to move forward with the objectives we have set out. Alongside the continued growth of our ministries and mission, the major piece of work for the next year will be the refurbishment of the extension. We hope to begin that work by Christmas and have it completed by the summer. We have also been exploring a partnership with Bryson Care's education programme being based in the new space.

## Lagan Valley Vineyard Church

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

#### Structure, governance and management

##### Governing document

Lagan Valley Vineyard (LVV) is a registered Charity with the Charity Commission for Northern Ireland (CCNI) and is governed by its Articles of Association.

- Registered and approved with the Charity Commission Northern Ireland under NIC10475.
- Registered and approved by Companies House as a private limited company under number: NI619487.

The Trustees, who are also directors for the purpose of Company law and who served during the year ended 31 August 2023 and up to the date of signature of the financial statements were:

- Mr JM Wilkinson
- Mr ARJ Masters
- Mrs E Wilson
- Mr AP Wilson
- Mrs RH Major
- Mr SJ Bradley (resigned 16 June 2023)
- Mr SD Tiernan (resigned 23 August 2023)
- Mrs HR Lewis (appointed 29 February 2024)

The board of trustees meet regularly throughout the year, and by careful analysis of management accounts considers if there are any major risks to the future and to ensure that the charitable company is a going concern. The board of trustees have assessed the major risks to which the charitable company is exposed, in particular those related to the operations and finances of the charitable company and are satisfied that systems are in place to mitigate any exposure, for example, internal control risks are minimised by the implementation of procedures outlined in our finance policy including authorisations for payments and segregation of duties. Policies and procedures are also in place to ensure compliance with health and safety of staff, volunteers, and visitors. These are reviewed periodically (at least annually) to ensure they continue to meet the needs of the charitable company.

Regarding the appointment of trustees, suitable candidates are considered on the basis of their skills, experience and involvement with the church. These candidates are discussed and agreed at a board meeting in advance of being invited to join. New Trustees receive appropriate induction and relevant training.

Following a training webinar hosted by Northern Ireland Council for Voluntary Action (NICVA) on Good Governance and Charity Regulation for Faith Organisations, the board of trustees agreed to complete the Code of Good Governance Health Check - this was undertaken and completed on 28 June 2023 during a regular board meeting. This step-by-step assessment provided a practical and evidence-based way to encourage and facilitate better governance and accountability on an ongoing basis. This health check helped identify areas where we wanted to make changes or improvements.

#### Reference and administrative details

##### Registered Company number

NI619487 (Northern Ireland)

##### Registered Charity number

104751

##### Registered office

39 Church Street  
Ballynahinch  
Down  
BT24 8AF

##### Trustees

Mrs H R Lewis (appointed 29 February 2024)  
Mrs R H Major  
A R J Masters  
J M Wilkinson  
Mrs E Wilson  
A P Wilson

## Lagan Valley Vineyard Church

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 AUGUST 2023

#### Reference and administrative details

##### Auditors

Moore (N.I.) LLP  
Donegall House  
7 Donegall Square North  
Belfast  
Northern Ireland  
BT1 5GB

##### Solicitors

McFarland Graham McComb Solicitors  
41-43 Batchelors Walk  
Lisburn  
BT28 1XN

##### Accountants

Ivan Shannon & Co  
39 Church Street  
Ballynahinch  
BT24 8AF

#### Statement of trustees' responsibilities

The trustees (who are also the directors of Lagan Valley Vineyard Church for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

#### Auditors

The auditors, Moore (N.I.) LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 28 June 2024 and signed on its behalf by:

DocuSigned by:



.....  
J M Wilkinson - Trustee

**Lagan Valley Vineyard Church**

Northern Ireland - Charity number 104751

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# Annual return

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## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LAGAN VALLEY VINEYARD CHURCH

### Opinion

We have audited the financial statements of Lagan Valley Vineyard Church (the 'company') for the year ended 31 August 2023 which comprise the statement of comprehensive income, the balance sheet, the statement of changes in equity, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 August 2023 and of its deficit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LAGAN VALLEY VINEYARD CHURCH

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the strategic report and the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LAGAN VALLEY VINEYARD CHURCH

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

### **Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud**

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the company.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the company and considered that the most significant are the Companies Act 2006, UK financial reporting standards as issued by the Financial Reporting Council, and UK taxation legislation.
- We obtained an understanding of how the company complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

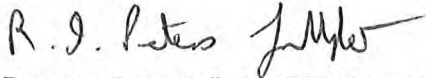
We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

## REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES AND MEMBERS OF LAGAN VALLEY VINEYARD CHURCH

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **The purpose of our audit work and to whom we owe our responsibilities**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Dr Rosemary Peters Gallagher OBE (Senior Statutory Auditor)  
for and on behalf of Moore (N.I.) LLP  
Donegall House  
7 Donegall Square North  
Belfast  
Northern Ireland  
BT1 5GB

Date: 28<sup>th</sup> June 2024

**Lagan Valley Vineyard Church**

Northern Ireland - Charity number 104751

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# Accounts

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**REGISTERED COMPANY NUMBER: NI619487 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: NIC104751**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 August 2018  
for  
Lagan Valley Vineyard Church**

McCleary & Company Ltd  
Chartered Accountants  
Ratheane House  
32 Hillsborough Road  
Lisburn  
Co. Antrim  
BT28 1AQ

**Lagan Valley Vineyard Church**

**Contents of the Financial Statements  
for the Year Ended 31 August 2018**

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**Lagan Valley Vineyard Church**  
**Report of the Trustees**  
**for the Year Ended 31 August 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Activities and Performance**

The fifth year of Lagan Valley Vineyard church has been challenging and equally fruitful. After the success of our discipleship intensive compass we decided to run it again with 28 participants over the year. We launched a second morning worship service launching on Easter Sunday 2018. In September 2017 we enrolled our first Westminster Theological Centre (WTC) students, we now in partnership with WTC and the University of Chester are offering third level qualifications in Kingdom Theology ranging from Higher Education Certificates through to Masters Degrees.

At the end of July, we launched Love Lagan Valley, an initiative partnering with 8 charitable and statutory agencies across the Lagan Valley region providing practical support and help for families and the ongoing work of these agencies. We cancelled our Sunday morning service on Sunday 5th August to encourage all of our members to get involved.

**FUTURE PLANS**

As LVV continues to grow we recognise our need to increase our staff. We would hope to employ an Executive Pastor and some further admin support over the next year. We will also be organising and hosting the first Irish Vineyard Leaders gathering in our Altona Venue this Autumn. We continue to invest in the growth of WTC and our support for our ongoing Love Lagan Valley partners.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI619487 (Northern Ireland)

**Registered Charity number**

NIC104751

**Registered office**

Ratheane House  
32 Hillsborough Road  
Lisburn  
Co. Antrim  
BT28 1AQ

**Lagan Valley Vineyard Church**

**Report of the Trustees  
for the Year Ended 31 August 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

Mr S J Bradley	Town Planner	
Mr P D Currie	Director	
Miss R A Foster	Accountant	- resigned 12.9.17
Mr A R J Masters	CEO	
Mr J M Wilkinson	Engineer	
Mr S D Tiernan	Public Relations	
Mrs E Wilson	Accounts Manager	- appointed 1.5.18

**Independent examiner**

McCleary & Company Ltd  
Chartered Accountants  
Ratheane House  
32 Hillsborough Road  
Lisburn  
Co. Antrim  
BT28 1AQ

Approved by order of the board of trustees on 14 May 2019 and signed on its behalf by:



Mr A R J Masters - Trustee

**Independent Examiner's Report to the Trustees of  
Lagan Valley Vineyard Church**

I report on the accounts of the company for the year ended 31 August 2018, which are set out on pages five to fourteen.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Independent Examiner's Report to the Trustees of  
Lagan Valley Vineyard Church**



John McCleary FCA  
Institute of Chartered Accountants in Ireland  
McCleary & Company Ltd  
Chartered Accountants  
Ratheane House  
32 Hillsborough Road  
Lisburn  
Co. Antrim  
BT28 1AQ

14 May 2019

## Lagan Valley Vineyard Church

### Statement of Financial Activities for the Year Ended 31 August 2018

		Unrestricted fund £	Restricted funds £	31.8.18 Total funds £	31.8.17 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	184,176	11,711	195,887	187,872
Investment income	3	54	5	59	44
Other income	4	<u>42,543</u>	<u>126,971</u>	<u>169,514</u>	<u>52,587</u>
<b>Total</b>		226,773	138,687	365,460	240,503
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct costs		218,239	11,799	230,038	203,659
Support costs		<u>31,044</u>	<u>-</u>	<u>31,044</u>	<u>40,023</u>
<b>Total</b>		249,283	11,799	261,082	243,682
 <b>NET INCOME/(EXPENDITURE)</b>					
		(22,510)	126,888	104,378	(3,179)
<b>Transfers between funds</b>	11	<u>(6,452)</u>	<u>6,452</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(28,962)	133,340	104,378	(3,179)
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		159,331	2,384	161,715	164,894
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>130,369</u>	<u>135,724</u>	<u>266,093</u>	<u>161,715</u>

The notes form part of these financial statements

**Lagan Valley Vineyard Church**

**Balance Sheet  
At 31 August 2018**

		Unrestricted fund £	Restricted funds £	31.8.18 Total funds £	31.8.17 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	106,430	-	106,430	118,834
<b>CURRENT ASSETS</b>					
Cash at bank		27,123	135,724	162,847	43,823
<b>CREDITORS</b>					
Amounts falling due within one year	10	(3,184)	-	(3,184)	(942)
<b>NET CURRENT ASSETS</b>		<u>23,939</u>	<u>135,724</u>	<u>159,663</u>	<u>42,881</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>130,369</u>	<u>135,724</u>	<u>266,093</u>	<u>161,715</u>
<b>NET ASSETS</b>		<u><u>130,369</u></u>	<u><u>135,724</u></u>	<u><u>266,093</u></u>	<u><u>161,715</u></u>
<b>FUNDS</b>	11				
Unrestricted funds				130,369	159,331
Restricted funds				<u>135,724</u>	<u>2,384</u>
<b>TOTAL FUNDS</b>				<u><u>266,093</u></u>	<u><u>161,715</u></u>

The notes form part of these financial statements

**Lagan Valley Vineyard Church**

**Balance Sheet - continued  
At 31 August 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved and authorised for issue by the Board of Trustees on 14 May 2019 and were signed on its behalf by:



Mr A R J Masters -Trustee



Mr J M Wilkinson -Trustee

## Lagan Valley Vineyard Church

### Notes to the Financial Statements for the Year Ended 31 August 2018

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
-----------------------	---------------------------

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**2. DONATIONS AND LEGACIES**

	31.8.18	31.8.17
	£	£
Donations	179,645	159,927
Gift aid	<u>16,242</u>	<u>27,945</u>
	<u>195,887</u>	<u>187,872</u>

**3. INVESTMENT INCOME**

	31.8.18	31.8.17
	£	£
Deposit account interest	<u>59</u>	<u>44</u>

**4. OTHER INCOME**

	31.8.18	31.8.17
	£	£
Other income	17,314	1,665
Other receipts	152,200	22,662
Mission trip	<u>-</u>	<u>28,260</u>
	<u>169,514</u>	<u>52,587</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.18	31.8.17
	£	£
Depreciation - owned assets	<u>12,404</u>	<u>13,883</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

	31.8.18	31.8.17
	£	£
Trustees' salaries	32,592	30,250
Trustees' social security	<u>1,641</u>	<u>1,782</u>
	<u>34,233</u>	<u>32,032</u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2018 nor for the year ended 31 August 2017.

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.18	31.8.17
Management and admin	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	183,407	4,465	187,872
Investment income	44	-	44
Other income	<u>52,587</u>	<u>-</u>	<u>52,587</u>
<b>Total</b>	236,038	4,465	240,503
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Direct costs	203,294	365	203,659
Support costs	<u>39,721</u>	<u>302</u>	<u>40,023</u>
<b>Total</b>	<u>243,015</u>	<u>667</u>	<u>243,682</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (6,977)	 3,798	 (3,179)
 <b>Transfers between funds</b>	 <u>5,140</u>	 <u>(5,140)</u>	 <u>-</u>
 <b>Net movement in funds</b>	 (1,837)	 (1,342)	 (3,179)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	 <u>161,168</u>	 <u>3,726</u>	 <u>164,894</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>159,331</u>	 <u>2,384</u>	 <u>161,715</u>

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**9. TANGIBLE FIXED ASSETS**

	Improvements to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2017 and 31 August 2018	<u>132,535</u>	<u>15,136</u>	<u>147,671</u>
<b>DEPRECIATION</b>			
At 1 September 2017	24,102	4,735	28,837
Charge for year	<u>10,843</u>	<u>1,561</u>	<u>12,404</u>
At 31 August 2018	<u>34,945</u>	<u>6,296</u>	<u>41,241</u>
<b>NET BOOK VALUE</b>			
At 31 August 2018	<u>97,590</u>	<u>8,840</u>	<u>106,430</u>
At 31 August 2017	<u>108,433</u>	<u>10,401</u>	<u>118,834</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.8.17 £
Social security and other taxes	2,242	-
Accruals and deferred income	<u>942</u>	<u>942</u>
	<u>3,184</u>	<u>942</u>

**11. MOVEMENT IN FUNDS**

	At 1.9.17 £	Net movement in funds £	Transfers between funds £	At 31.8.18 £
<b>Unrestricted funds</b>				
General fund	159,331	(22,510)	(6,452)	130,369
<b>Restricted funds</b>				
Building fund	3	812	(815)	-
Community fund	2,381	6,076	7,267	15,724
Staff development fund	<u>-</u>	<u>120,000</u>	<u>-</u>	<u>120,000</u>
	2,384	126,888	6,452	135,724
<b>TOTAL FUNDS</b>	<u>161,715</u>	<u>104,378</u>	<u>-</u>	<u>266,093</u>

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	226,773	(249,283)	(22,510)
<b>Restricted funds</b>			
Building fund	6,808	(5,996)	812
Community fund	11,879	(5,803)	6,076
Staff development fund	<u>120,000</u>	<u>-</u>	<u>120,000</u>
	138,687	(11,799)	126,888
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>365,460</u></u>	<u><u>(261,082)</u></u>	<u><u>104,378</u></u>

**Comparatives for movement in funds**

	At 1.9.16 £	Net movement in funds £	Transfers between funds £	At 31.8.17 £
<b>Unrestricted Funds</b>				
General fund	161,168	(6,977)	5,140	159,331
<b>Restricted Funds</b>				
Building fund	1,845	3,798	(5,640)	3
Community fund	<u>1,881</u>	<u>-</u>	<u>500</u>	<u>2,381</u>
	3,726	3,798	(5,140)	2,384
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>164,894</u></u>	<u><u>(3,179)</u></u>	<u><u>-</u></u>	<u><u>161,715</u></u>

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	236,038	(243,015)	(6,977)
<b>Restricted funds</b>			
Building fund	4,465	(667)	3,798
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>240,503</u>	<u>(243,682)</u>	<u>(3,179)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.16 £	Net movement in funds £	Transfers between funds £	At 31.8.18 £
<b>Unrestricted funds</b>				
General fund	161,168	(29,487)	(1,312)	130,369
<b>Restricted funds</b>				
Building fund	1,845	4,610	(6,455)	-
Community fund	1,881	6,076	7,767	15,724
Staff development fund	<u>          -</u>	<u>120,000</u>	<u>          -</u>	<u>120,000</u>
	<u>3,726</u>	<u>130,686</u>	<u>1,312</u>	<u>135,724</u>
<b>TOTAL FUNDS</b>	<u>164,894</u>	<u>101,199</u>	<u>          -</u>	<u>266,093</u>

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	462,811	(492,298)	(29,487)
<b>Restricted funds</b>			
Building fund	11,273	(6,663)	4,610
Community fund	11,879	(5,803)	6,076
Staff development fund	<u>120,000</u>	<u>-</u>	<u>120,000</u>
	<u>143,152</u>	<u>(12,466)</u>	<u>130,686</u>
<b>TOTAL FUNDS</b>	<u><u>605,963</u></u>	<u><u>(504,764)</u></u>	<u><u>101,199</u></u>

**Staff development fund**

Donation received for help with salary costs.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2018.

**Lagan Valley Vineyard Church**

Northern Ireland - Charity number 104751

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# Annual report

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**REGISTERED COMPANY NUMBER: NI619487 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: NIC104751**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 August 2018  
for  
Lagan Valley Vineyard Church**

McCleary & Company Ltd  
Chartered Accountants  
Ratheane House  
32 Hillsborough Road  
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**Lagan Valley Vineyard Church**

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**Lagan Valley Vineyard Church**  
**Report of the Trustees**  
**for the Year Ended 31 August 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Activities and Performance**

The fifth year of Lagan Valley Vineyard church has been challenging and equally fruitful. After the success of our discipleship intensive compass we decided to run it again with 28 participants over the year. We launched a second morning worship service launching on Easter Sunday 2018. In September 2017 we enrolled our first Westminster Theological Centre (WTC) students, we now in partnership with WTC and the University of Chester are offering third level qualifications in Kingdom Theology ranging from Higher Education Certificates through to Masters Degrees.

At the end of July, we launched Love Lagan Valley, an initiative partnering with 8 charitable and statutory agencies across the Lagan Valley region providing practical support and help for families and the ongoing work of these agencies. We cancelled our Sunday morning service on Sunday 5th August to encourage all of our members to get involved.

**FUTURE PLANS**

As LVV continues to grow we recognise our need to increase our staff. We would hope to employ an Executive Pastor and some further admin support over the next year. We will also be organising and hosting the first Irish Vineyard Leaders gathering in our Altona Venue this Autumn. We continue to invest in the growth of WTC and our support for our ongoing Love Lagan Valley partners.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI619487 (Northern Ireland)

**Registered Charity number**

NIC104751

**Registered office**

Ratheane House  
32 Hillsborough Road  
Lisburn  
Co. Antrim  
BT28 1AQ

**Lagan Valley Vineyard Church**

**Report of the Trustees  
for the Year Ended 31 August 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

Mr S J Bradley	Town Planner	
Mr P D Currie	Director	
Miss R A Foster	Accountant	- resigned 12.9.17
Mr A R J Masters	CEO	
Mr J M Wilkinson	Engineer	
Mr S D Tiernan	Public Relations	
Mrs E Wilson	Accounts Manager	- appointed 1.5.18

**Independent examiner**

McCleary & Company Ltd  
Chartered Accountants  
Ratheane House  
32 Hillsborough Road  
Lisburn  
Co. Antrim  
BT28 1AQ

Approved by order of the board of trustees on 14 May 2019 and signed on its behalf by:



Mr A R J Masters - Trustee

**Independent Examiner's Report to the Trustees of  
Lagan Valley Vineyard Church**

I report on the accounts of the company for the year ended 31 August 2018, which are set out on pages five to fourteen.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Independent Examiner's Report to the Trustees of  
Lagan Valley Vineyard Church**



John McCleary FCA  
Institute of Chartered Accountants in Ireland  
McCleary & Company Ltd  
Chartered Accountants  
Ratheane House  
32 Hillsborough Road  
Lisburn  
Co. Antrim  
BT28 1AQ

14 May 2019

**Lagan Valley Vineyard Church**

**Statement of Financial Activities  
for the Year Ended 31 August 2018**

	Not es	Unrestricted fund £	Restricted funds £	31.8.18 Total funds £	31.8.17 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	184,176	11,711	195,887	187,872
Investment income	3	54	5	59	44
Other income	4	<u>42,543</u>	<u>126,971</u>	<u>169,514</u>	<u>52,587</u>
<b>Total</b>		226,773	138,687	365,460	240,503
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct costs		218,239	11,799	230,038	203,659
Support costs		<u>31,044</u>	<u>-</u>	<u>31,044</u>	<u>40,023</u>
<b>Total</b>		249,283	11,799	261,082	243,682
 <b>NET INCOME/(EXPENDITURE)</b>					
		(22,510)	126,888	104,378	(3,179)
<b>Transfers between funds</b>	11	<u>(6,452)</u>	<u>6,452</u>	<u>-</u>	<u>-</u>
 <b>Net movement in funds</b>		(28,962)	133,340	104,378	(3,179)
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		159,331	2,384	161,715	164,894
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>130,369</u>	<u>135,724</u>	<u>266,093</u>	<u>161,715</u>

The notes form part of these financial statements

**Lagan Valley Vineyard Church**

**Balance Sheet  
At 31 August 2018**

		Unrestricted fund	Restricted funds	31.8.18 Total funds	31.8.17 Total funds
	Not es	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	9	106,430	-	106,430	118,834
<b>CURRENT ASSETS</b>					
Cash at bank		27,123	135,724	162,847	43,823
<b>CREDITORS</b>					
Amounts falling due within one year	10	(3,184)	-	(3,184)	(942)
<b>NET CURRENT ASSETS</b>		<u>23,939</u>	<u>135,724</u>	<u>159,663</u>	<u>42,881</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>130,369</u>	<u>135,724</u>	<u>266,093</u>	<u>161,715</u>
<b>NET ASSETS</b>		<u><u>130,369</u></u>	<u><u>135,724</u></u>	<u><u>266,093</u></u>	<u><u>161,715</u></u>
<b>FUNDS</b>	11				
Unrestricted funds				130,369	159,331
Restricted funds				<u>135,724</u>	<u>2,384</u>
<b>TOTAL FUNDS</b>				<u><u>266,093</u></u>	<u><u>161,715</u></u>

The notes form part of these financial statements

**Lagan Valley Vineyard Church**

**Balance Sheet - continued  
At 31 August 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved and authorised for issue by the Board of Trustees on 14 May 2019 and were signed on its behalf by:



Mr A R J Masters -Trustee



Mr J M Wilkinson -Trustee

## Lagan Valley Vineyard Church

### Notes to the Financial Statements for the Year Ended 31 August 2018

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
-----------------------	---------------------------

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**2. DONATIONS AND LEGACIES**

	31.8.18	31.8.17
	£	£
Donations	179,645	159,927
Gift aid	<u>16,242</u>	<u>27,945</u>
	<u>195,887</u>	<u>187,872</u>

**3. INVESTMENT INCOME**

	31.8.18	31.8.17
	£	£
Deposit account interest	<u>59</u>	<u>44</u>

**4. OTHER INCOME**

	31.8.18	31.8.17
	£	£
Other income	17,314	1,665
Other receipts	152,200	22,662
Mission trip	<u>-</u>	<u>28,260</u>
	<u>169,514</u>	<u>52,587</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.18	31.8.17
	£	£
Depreciation - owned assets	<u>12,404</u>	<u>13,883</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

	31.8.18	31.8.17
	£	£
Trustees' salaries	32,592	30,250
Trustees' social security	<u>1,641</u>	<u>1,782</u>
	<u>34,233</u>	<u>32,032</u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2018 nor for the year ended 31 August 2017.

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.18	31.8.17
Management and admin	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	183,407	4,465	187,872
Investment income	44	-	44
Other income	<u>52,587</u>	<u>-</u>	<u>52,587</u>
<b>Total</b>	236,038	4,465	240,503
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Direct costs	203,294	365	203,659
Support costs	<u>39,721</u>	<u>302</u>	<u>40,023</u>
<b>Total</b>	<u>243,015</u>	<u>667</u>	<u>243,682</u>
 <b>NET INCOME/(EXPENDITURE)</b>	 (6,977)	 3,798	 (3,179)
 <b>Transfers between funds</b>	 <u>5,140</u>	 <u>(5,140)</u>	 <u>-</u>
 <b>Net movement in funds</b>	 (1,837)	 (1,342)	 (3,179)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	 <u>161,168</u>	 <u>3,726</u>	 <u>164,894</u>
 <b>TOTAL FUNDS CARRIED FORWARD</b>	 <u>159,331</u>	 <u>2,384</u>	 <u>161,715</u>

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**9. TANGIBLE FIXED ASSETS**

	Improvement s to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2017 and 31 August 2018	<u>132,535</u>	<u>15,136</u>	<u>147,671</u>
<b>DEPRECIATION</b>			
At 1 September 2017	24,102	4,735	28,837
Charge for year	<u>10,843</u>	<u>1,561</u>	<u>12,404</u>
At 31 August 2018	<u>34,945</u>	<u>6,296</u>	<u>41,241</u>
<b>NET BOOK VALUE</b>			
At 31 August 2018	<u>97,590</u>	<u>8,840</u>	<u>106,430</u>
At 31 August 2017	<u>108,433</u>	<u>10,401</u>	<u>118,834</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.8.17 £
Social security and other taxes	2,242	-
Accruals and deferred income	<u>942</u>	<u>942</u>
	<u>3,184</u>	<u>942</u>

**11. MOVEMENT IN FUNDS**

	At 1.9.17 £	Net movement in funds £	Transfers between funds £	At 31.8.18 £
<b>Unrestricted funds</b>				
General fund	159,331	(22,510)	(6,452)	130,369
<b>Restricted funds</b>				
Building fund	3	812	(815)	-
Community fund	2,381	6,076	7,267	15,724
Staff development fund	<u>-</u>	<u>120,000</u>	<u>-</u>	<u>120,000</u>
	2,384	126,888	6,452	135,724
<b>TOTAL FUNDS</b>	<u>161,715</u>	<u>104,378</u>	<u>-</u>	<u>266,093</u>

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	226,773	(249,283)	(22,510)
<b>Restricted funds</b>			
Building fund	6,808	(5,996)	812
Community fund	11,879	(5,803)	6,076
Staff development fund	<u>120,000</u>	<u>-</u>	<u>120,000</u>
	<u>138,687</u>	<u>(11,799)</u>	<u>126,888</u>
<b>TOTAL FUNDS</b>	<u><u>365,460</u></u>	<u><u>(261,082)</u></u>	<u><u>104,378</u></u>

**Comparatives for movement in funds**

	At 1.9.16 £	Net movement in funds £	Transfers between funds £	At 31.8.17 £
<b>Unrestricted Funds</b>				
General fund	161,168	(6,977)	5,140	159,331
<b>Restricted Funds</b>				
Building fund	1,845	3,798	(5,640)	3
Community fund	<u>1,881</u>	<u>-</u>	<u>500</u>	<u>2,381</u>
	<u>3,726</u>	<u>3,798</u>	<u>(5,140)</u>	<u>2,384</u>
<b>TOTAL FUNDS</b>	<u><u>164,894</u></u>	<u><u>(3,179)</u></u>	<u><u>-</u></u>	<u><u>161,715</u></u>

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	236,038	(243,015)	(6,977)
<b>Restricted funds</b>			
Building fund	4,465	(667)	3,798
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>240,503</u>	<u>(243,682)</u>	<u>(3,179)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.16 £	Net movement in funds £	Transfers between funds £	At 31.8.18 £
<b>Unrestricted funds</b>				
General fund	161,168	(29,487)	(1,312)	130,369
<b>Restricted funds</b>				
Building fund	1,845	4,610	(6,455)	-
Community fund	1,881	6,076	7,767	15,724
Staff development fund	<u>          -</u>	<u>120,000</u>	<u>          -</u>	<u>120,000</u>
	<u>3,726</u>	<u>130,686</u>	<u>1,312</u>	<u>135,724</u>
<b>TOTAL FUNDS</b>	<u>164,894</u>	<u>101,199</u>	<u>          -</u>	<u>266,093</u>

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	462,811	(492,298)	(29,487)
<b>Restricted funds</b>			
Building fund	11,273	(6,663)	4,610
Community fund	11,879	(5,803)	6,076
Staff development fund	<u>120,000</u>	<u>-</u>	<u>120,000</u>
	<u>143,152</u>	<u>(12,466)</u>	<u>130,686</u>
<b>TOTAL FUNDS</b>	<u><u>605,963</u></u>	<u><u>(504,764)</u></u>	<u><u>101,199</u></u>

**Staff development fund**

Donation received for help with salary costs.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2018.

**Lagan Valley Vineyard Church**

Northern Ireland - Charity number 104751

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# Annual return

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**REGISTERED COMPANY NUMBER: NI619487 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: NIC104751**

**Report of the Trustees and  
Financial Statements for the Year Ended 31 August 2018  
for  
Lagan Valley Vineyard Church**

McCleary & Company Ltd  
Chartered Accountants  
Ratheane House  
32 Hillsborough Road  
Lisburn  
Co. Antrim  
BT28 1AQ

**Lagan Valley Vineyard Church**

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for the Year Ended 31 August 2018**

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**Lagan Valley Vineyard Church**  
**Report of the Trustees**  
**for the Year Ended 31 August 2018**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2018. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

**OBJECTIVES AND ACTIVITIES**

**Activities and Performance**

The fifth year of Lagan Valley Vineyard church has been challenging and equally fruitful. After the success of our discipleship intensive compass we decided to run it again with 28 participants over the year. We launched a second morning worship service launching on Easter Sunday 2018. In September 2017 we enrolled our first Westminster Theological Centre (WTC) students, we now in partnership with WTC and the University of Chester are offering third level qualifications in Kingdom Theology ranging from Higher Education Certificates through to Masters Degrees.

At the end of July, we launched Love Lagan Valley, an initiative partnering with 8 charitable and statutory agencies across the Lagan Valley region providing practical support and help for families and the ongoing work of these agencies. We cancelled our Sunday morning service on Sunday 5th August to encourage all of our members to get involved.

**FUTURE PLANS**

As LVV continues to grow we recognise our need to increase our staff. We would hope to employ an Executive Pastor and some further admin support over the next year. We will also be organising and hosting the first Irish Vineyard Leaders gathering in our Altona Venue this Autumn. We continue to invest in the growth of WTC and our support for our ongoing Love Lagan Valley partners.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

NI619487 (Northern Ireland)

**Registered Charity number**

NIC104751

**Registered office**

Ratheane House  
32 Hillsborough Road  
Lisburn  
Co. Antrim  
BT28 1AQ

**Lagan Valley Vineyard Church**

**Report of the Trustees  
for the Year Ended 31 August 2018**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Trustees**

Mr S J Bradley	Town Planner	
Mr P D Currie	Director	
Miss R A Foster	Accountant	- resigned 12.9.17
Mr A R J Masters	CEO	
Mr J M Wilkinson	Engineer	
Mr S D Tiernan	Public Relations	
Mrs E Wilson	Accounts Manager	- appointed 1.5.18

**Independent examiner**

McCleary & Company Ltd  
Chartered Accountants  
Ratheane House  
32 Hillsborough Road  
Lisburn  
Co. Antrim  
BT28 1AQ

Approved by order of the board of trustees on 14 May 2019 and signed on its behalf by:



Mr A R J Masters - Trustee

**Independent Examiner's Report to the Trustees of  
Lagan Valley Vineyard Church**

I report on the accounts of the company for the year ended 31 August 2018, which are set out on pages five to fourteen.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in Ireland which is one of the listed bodies.

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Independent Examiner's Report to the Trustees of  
Lagan Valley Vineyard Church**



John McCleary FCA  
Institute of Chartered Accountants in Ireland  
McCleary & Company Ltd  
Chartered Accountants  
Ratheane House  
32 Hillsborough Road  
Lisburn  
Co. Antrim  
BT28 1AQ

14 May 2019

**Lagan Valley Vineyard Church**

**Statement of Financial Activities  
for the Year Ended 31 August 2018**

		Unrestricted fund £	Restricted funds £	31.8.18 Total funds £	31.8.17 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies	2	184,176	11,711	195,887	187,872
Investment income	3	54	5	59	44
Other income	4	<u>42,543</u>	<u>126,971</u>	<u>169,514</u>	<u>52,587</u>
<b>Total</b>		226,773	138,687	365,460	240,503
 <b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Direct costs		218,239	11,799	230,038	203,659
Support costs		<u>31,044</u>	<u>-</u>	<u>31,044</u>	<u>40,023</u>
<b>Total</b>		249,283	11,799	261,082	243,682
 <b>NET INCOME/(EXPENDITURE)</b>		(22,510)	126,888	104,378	(3,179)
 <b>Transfers between funds</b>	11	<u>(6,452)</u>	<u>6,452</u>	<u>-</u>	<u>-</u>
 <b>Net movement in funds</b>		(28,962)	133,340	104,378	(3,179)
 <b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		159,331	2,384	161,715	164,894
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u>130,369</u>	<u>135,724</u>	<u>266,093</u>	<u>161,715</u>

The notes form part of these financial statements

**Lagan Valley Vineyard Church**

**Balance Sheet  
At 31 August 2018**

		Unrestricted fund £	Restricted funds £	31.8.18 Total funds £	31.8.17 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	106,430	-	106,430	118,834
<b>CURRENT ASSETS</b>					
Cash at bank		27,123	135,724	162,847	43,823
<b>CREDITORS</b>					
Amounts falling due within one year	10	(3,184)	-	(3,184)	(942)
<b>NET CURRENT ASSETS</b>		<u>23,939</u>	<u>135,724</u>	<u>159,663</u>	<u>42,881</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>130,369</u>	<u>135,724</u>	<u>266,093</u>	<u>161,715</u>
<b>NET ASSETS</b>		<u><u>130,369</u></u>	<u><u>135,724</u></u>	<u><u>266,093</u></u>	<u><u>161,715</u></u>
<b>FUNDS</b>	11				
Unrestricted funds				130,369	159,331
Restricted funds				<u>135,724</u>	<u>2,384</u>
<b>TOTAL FUNDS</b>				<u><u>266,093</u></u>	<u><u>161,715</u></u>

The notes form part of these financial statements

**Lagan Valley Vineyard Church**

**Balance Sheet - continued  
At 31 August 2018**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved and authorised for issue by the Board of Trustees on 14 May 2019 and were signed on its behalf by:



Mr A R J Masters -Trustee



Mr J M Wilkinson -Trustee

## Lagan Valley Vineyard Church

### Notes to the Financial Statements for the Year Ended 31 August 2018

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
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##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**2. DONATIONS AND LEGACIES**

	31.8.18	31.8.17
	£	£
Donations	179,645	159,927
Gift aid	<u>16,242</u>	<u>27,945</u>
	<u>195,887</u>	<u>187,872</u>

**3. INVESTMENT INCOME**

	31.8.18	31.8.17
	£	£
Deposit account interest	<u>59</u>	<u>44</u>

**4. OTHER INCOME**

	31.8.18	31.8.17
	£	£
Other income	17,314	1,665
Other receipts	152,200	22,662
Mission trip	<u>-</u>	<u>28,260</u>
	<u>169,514</u>	<u>52,587</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.18	31.8.17
	£	£
Depreciation - owned assets	<u>12,404</u>	<u>13,883</u>

**6. TRUSTEES' REMUNERATION AND BENEFITS**

	31.8.18	31.8.17
	£	£
Trustees' salaries	32,592	30,250
Trustees' social security	<u>1,641</u>	<u>1,782</u>
	<u>34,233</u>	<u>32,032</u>

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2018 nor for the year ended 31 August 2017.

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**7. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	31.8.18	31.8.17
Management and admin	<u>7</u>	<u>6</u>

No employees received emoluments in excess of £60,000.

**8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	183,407	4,465	187,872
Investment income	44	-	44
Other income	<u>52,587</u>	<u>-</u>	<u>52,587</u>
<b>Total</b>	236,038	4,465	240,503
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Direct costs	203,294	365	203,659
Support costs	<u>39,721</u>	<u>302</u>	<u>40,023</u>
<b>Total</b>	<u>243,015</u>	<u>667</u>	<u>243,682</u>
<b>NET INCOME/(EXPENDITURE)</b>	(6,977)	3,798	(3,179)
<b>Transfers between funds</b>	<u>5,140</u>	<u>(5,140)</u>	<u>-</u>
<b>Net movement in funds</b>	(1,837)	(1,342)	(3,179)
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>161,168</u>	<u>3,726</u>	<u>164,894</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>159,331</u></u>	<u><u>2,384</u></u>	<u><u>161,715</u></u>

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**9. TANGIBLE FIXED ASSETS**

	Improvement s to property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2017 and 31 August 2018	<u>132,535</u>	<u>15,136</u>	<u>147,671</u>
<b>DEPRECIATION</b>			
At 1 September 2017	24,102	4,735	28,837
Charge for year	<u>10,843</u>	<u>1,561</u>	<u>12,404</u>
At 31 August 2018	<u>34,945</u>	<u>6,296</u>	<u>41,241</u>
<b>NET BOOK VALUE</b>			
At 31 August 2018	<u>97,590</u>	<u>8,840</u>	<u>106,430</u>
At 31 August 2017	<u>108,433</u>	<u>10,401</u>	<u>118,834</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.8.17 £
Social security and other taxes	2,242	-
Accruals and deferred income	<u>942</u>	<u>942</u>
	<u>3,184</u>	<u>942</u>

**11. MOVEMENT IN FUNDS**

	At 1.9.17 £	Net movement in funds £	Transfers between funds £	At 31.8.18 £
<b>Unrestricted funds</b>				
General fund	159,331	(22,510)	(6,452)	130,369
<b>Restricted funds</b>				
Building fund	3	812	(815)	-
Community fund	2,381	6,076	7,267	15,724
Staff development fund	<u>-</u>	<u>120,000</u>	<u>-</u>	<u>120,000</u>
	2,384	126,888	6,452	135,724
<b>TOTAL FUNDS</b>	<u>161,715</u>	<u>104,378</u>	<u>-</u>	<u>266,093</u>

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**11. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	226,773	(249,283)	(22,510)
<b>Restricted funds</b>			
Building fund	6,808	(5,996)	812
Community fund	11,879	(5,803)	6,076
Staff development fund	<u>120,000</u>	<u>-</u>	<u>120,000</u>
	138,687	(11,799)	126,888
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>365,460</u></u>	<u><u>(261,082)</u></u>	<u><u>104,378</u></u>

**Comparatives for movement in funds**

	At 1.9.16 £	Net movement in funds £	Transfers between funds £	At 31.8.17 £
<b>Unrestricted Funds</b>				
General fund	161,168	(6,977)	5,140	159,331
<b>Restricted Funds</b>				
Building fund	1,845	3,798	(5,640)	3
Community fund	<u>1,881</u>	<u>-</u>	<u>500</u>	<u>2,381</u>
	3,726	3,798	(5,140)	2,384
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u><u>164,894</u></u>	<u><u>(3,179)</u></u>	<u><u>-</u></u>	<u><u>161,715</u></u>

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**11. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	236,038	(243,015)	(6,977)
<b>Restricted funds</b>			
Building fund	4,465	(667)	3,798
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>240,503</u>	<u>(243,682)</u>	<u>(3,179)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.16 £	Net movement in funds £	Transfers between funds £	At 31.8.18 £
<b>Unrestricted funds</b>				
General fund	161,168	(29,487)	(1,312)	130,369
<b>Restricted funds</b>				
Building fund	1,845	4,610	(6,455)	-
Community fund	1,881	6,076	7,767	15,724
Staff development fund	<u>          -</u>	<u>120,000</u>	<u>          -</u>	<u>120,000</u>
	<u>3,726</u>	<u>130,686</u>	<u>1,312</u>	<u>135,724</u>
<b>TOTAL FUNDS</b>	<u>164,894</u>	<u>101,199</u>	<u>          -</u>	<u>266,093</u>

**Lagan Valley Vineyard Church**

**Notes to the Financial Statements - continued  
for the Year Ended 31 August 2018**

**11. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	462,811	(492,298)	(29,487)
<b>Restricted funds</b>			
Building fund	11,273	(6,663)	4,610
Community fund	11,879	(5,803)	6,076
Staff development fund	<u>120,000</u>	<u>-</u>	<u>120,000</u>
	<u>143,152</u>	<u>(12,466)</u>	<u>130,686</u>
<b>TOTAL FUNDS</b>	<u><u>605,963</u></u>	<u><u>(504,764)</u></u>	<u><u>101,199</u></u>

**Staff development fund**

Donation received for help with salary costs.

**12. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2018.