

REGISTERED COMPANY NUMBER: NI030225 (Northern Ireland)
REGISTERED CHARITY NUMBER: NIC 104724

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2025
for
Playboard Northern Ireland
(A Company Limited by Guarantee)

Lynn Drake & Co Ltd
Statutory Auditors
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Playboard Northern Ireland**Statement of Financial Activities
(Incorporating an Income and Expenditure Account)
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	31.3.25 Total funds £	31.3.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities	4				
Grants Receivable		-	557,577	557,577	459,337
Other trading activities	2	12,550	-	12,550	126,975
Investment income	3	3,855	-	3,855	3,385
Total		<u>16,405</u>	<u>557,577</u>	<u>573,982</u>	<u>589,697</u>
EXPENDITURE ON					
Charitable activities	5				
Direct Charitable Expenditure		29,468	547,439	576,907	689,543
Governance		-	6,538	6,538	5,974
Total		<u>29,468</u>	<u>553,977</u>	<u>583,445</u>	<u>695,517</u>
NET INCOME/(EXPENDITURE)		(13,063)	3,600	(9,463)	(105,820)
RECONCILIATION OF FUNDS					
Total funds brought forward		1,454,533	-	1,454,533	1,560,353
TOTAL FUNDS CARRIED FORWARD		<u><u>1,441,470</u></u>	<u><u>3,600</u></u>	<u><u>1,445,070</u></u>	<u><u>1,454,533</u></u>

The notes form part of these financial statements

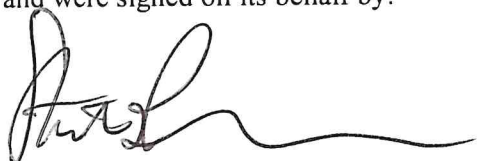
Playboard Northern Ireland

Statement of Financial Position
31 March 2025

	Notes	31.3.25 £	31.3.24 £
FIXED ASSETS			
Tangible assets	11	853,906	875,908
CURRENT ASSETS			
Debtors	12	77,714	114,709
Cash at bank		629,242	474,010
		<u>706,956</u>	<u>588,719</u>
CREDITORS			
Amounts falling due within one year	13	(115,792)	(10,094)
NET CURRENT ASSETS		<u>591,164</u>	<u>578,625</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,445,070	1,454,533
NET ASSETS		<u>1,445,070</u>	<u>1,454,533</u>
FUNDS	15		
Unrestricted funds		1,441,470	1,454,533
Restricted funds		3,600	-
TOTAL FUNDS		<u>1,445,070</u>	<u>1,454,533</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 June 2025 and were signed on its behalf by:



Mr S Buchanan - Trustee

The notes form part of these financial statements

Playboard Northern Ireland

Statement of Cash Flows
for the Year Ended 31 March 2025

	Notes	31.3.25 £	31.3.24 £
Cash flows from operating activities			
Cash generated from operations	1	160,032	63,104
Net cash provided by operating activities		160,032	63,104
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,800)	-
Net cash (used in)/provided by investing activities		(4,800)	-
Change in cash and cash equivalents in the reporting period		155,232	63,104
Cash and cash equivalents at the beginning of the reporting period		474,010	410,906
Cash and cash equivalents at the end of the reporting period		629,242	474,010

The notes form part of these financial statements

Playboard Northern Ireland

Notes to the Statement of Cash Flows
for the Year Ended 31 March 2025

1. RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES

	31.3.25 £	31.3.24 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(9,463)	(105,820)
Adjustments for:		
Depreciation charges	26,802	28,484
Decrease in debtors	36,995	146,755
Increase/(decrease) in creditors	105,698	(6,315)
Net cash provided by operations	<u>160,032</u>	<u>63,104</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/4/24 £	Cash flow £	At 31/3/25 £
Net cash			
Cash at bank	474,010	155,232	629,242
	<u>474,010</u>	<u>155,232</u>	<u>629,242</u>
Total	<u>474,010</u>	<u>155,232</u>	<u>629,242</u>

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

(a) General information and basis of preparation

Playboard Northern Ireland is constituted as a company limited by guarantee incorporated in Northern Ireland (NI030225). In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2013, the Companies Act 2006 and UK Generally Accepted Practice as it applies from 1 January 2015.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity..

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

(b) Funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

(c) Income recognition

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

For donations to be recognised the charity will have been notified of the amounts and the settlement date in writing. If there are conditions attached to the donation and this requires a level of performance before entitlement can be obtained then income is deferred until those conditions are fully met or the fulfilment of those conditions is within the control of the charity and it is probable that they will be fulfilled. Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities (SoFA) when receivable. Income received from collections is recognised when received.

Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.

No amount is included in the financial statements for volunteer time in line with the SORP (FRS 102). Further detail is given in the Trustees' Annual Report.

For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received. At this point income is recognised. On occasion legacies will be notified to the charity however it is not possible to measure the amount expected to be distributed. On these occasions, the legacy is treated as a contingent asset and disclosed.

Income from trading activities includes income earned from fundraising events and trading activities to raise funds for the charity. Income is received in exchange for supplying goods and services in order to raise funds and is recognised when entitlement has occurred.

The charity receives government grants which are detailed within the notes to these financial statements. Income from government and other grants are recognised at fair value when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

(d) Expenditure recognition

All expenditure is accounted for on an accruals basis, inclusive of VAT which cannot be recovered and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

Costs of raising funds includes the costs associated with attracting voluntary incomes;
Expenditure on charitable activities includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them; and
Other expenditure represents those items not falling into the categories above.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Grants payable to third parties are within the charitable objectives. Where unconditional grants are offered, this is accrued as soon as the recipient is notified of the grant, as this gives rise to a reasonable expectation that the recipient will receive the grants. Where grants are conditional relating to performance then the grant is only accrued when any unfulfilled conditions are outside of the control of the charity.

(e) Support costs allocation

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charity and include project management carried out at Headquarters. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on a basis consistent with use of the resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on a basis consistent with the use of resources.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities.

(f) Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended.

Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset on a systematic basis over its expected useful life as follows:

Buildings	- 2% Straight Line
Fixtures & Fittings	- 25% Straight Line

(g) Financial Instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provision of the instrument.

Basic financial instruments are initially recognised at the amounts receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or relived and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designed hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain is recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

(h) Impairment

Assets not measured at fair value are reviewed for any indication that the asset may be impaired at each balance sheet date. If such indication exists, the recoverable amount of the asset, or the asset's cash generating unit, is estimated and compared to the carrying amount. Where the carrying amount exceeds its recoverable amount, an impairment loss is recognised in profit or loss unless the asset is carried at a revalued amount where the impairment loss is a revaluation decrease.

(i) Provisions

Provisions are recognised when the charity has an obligation at the balance sheet date as a result of a past event, it is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

(j) Leases

Assets acquired under finance leases are capitalised and depreciated over the shorter of the lease term and the expected useful life of the asset. Minimum lease payments are apportioned between the finance charge and the reduction of the outstanding lease liability using the effective interest method. The related obligations, net of future finance charges, are included in creditors.

Rentals payable and receivable under operating leases are charged to the SoFA on a straight line basis over the period of the lease.

(k) Tax

No provision is required for taxation as the company is defined as a charity for taxation purposes.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES - continued

Basis of preparing the financial statements

The charity is a registered charity and so such is entitled to certain tax exemptions on income and profits from investments and surpluses on any trading activities carried on in furtherance of the charity's primary objectives, if these profits and surpluses are applied solely for charitable purposes.

(l) Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainties exist. The trustees have considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the charity to be able to continue as a going concern.

(m) Judgements estimates

The following judgements including those involving estimates that have been made in the process of applying the above accounting policies that have had the most significant effect on the amounts recognised in the financial statements and that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year:

(i) depreciation method and asset useful lives

The estimates and assumptions are reviewed on an ongoing basis considering the current and future market conditions.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Playboard Northern Ireland

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

2. OTHER TRADING ACTIVITIES

	31.3.25	31.3.24
	£	£
Play Delivery	11,406	121,199
Sales	738	1,223
Positive Playgrounds	-	4,553
Misc Income	406	-
	<u>12,550</u>	<u>126,975</u>

3. INVESTMENT INCOME

	31.3.25	31.3.24
	£	£
Bank Interest	<u>3,855</u>	<u>3,385</u>

4. INCOME FROM CHARITABLE ACTIVITIES

	Activity	31.3.25	31.3.24
		£	£
Grants	Grants Receivable	<u>557,577</u>	<u>459,337</u>

Grants received, included in the above, are as follows:

	31.3.25	31.3.24
	£	£
Department of Education	260,000	131,000
DE Consult	-	4,931
RCCP	60,000	67,532
HSCB Bright Start	120,000	120,000
Peace IV - Our Generation	-	135,874
Big Lottery Fund	35,915	-
PeacePlus	76,862	-
PeacePlus Capital	4,800	-
	<u>557,577</u>	<u>459,337</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Direct Charitable Expenditure	570,237	6,670	576,907
Governance	-	6,538	6,538
	<u>570,237</u>	<u>13,208</u>	<u>583,445</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Direct Charitable Expenditure	6,670	-	6,670
Governance	-	6,538	6,538
	<u>6,670</u>	<u>6,538</u>	<u>13,208</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.3.25 £	31.3.24 £
Auditors' remuneration	2,500	2,500
Accountancy Fees	3,120	3,421
Depreciation - owned assets	<u>26,802</u>	<u>28,484</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Playboard Northern Ireland

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

9. STAFF COSTS

	31.3.25	31.3.24
	£	£
Wages and salaries	389,293	470,070
Social security costs	39,800	47,940
Other pension costs	16,060	20,319
	<u>445,153</u>	<u>538,329</u>

The key management personnel of the charity comprise of the Chief Executive Officer, the Director of Corporate Services & Finance and the Director of Service Delivery & Development. The salaries paid to key management personnel during the year totalled £165,820. (2024: £171,875)

The average monthly number of employees during the year was as follows:

	31.3.25	31.3.24
Management and Administration	<u>11</u>	<u>20</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	31.3.25	31.3.24
£60,001 - £70,000	-	1
£70,001 - £80,000	<u>1</u>	<u>-</u>
	<u>1</u>	<u>1</u>

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Grants Receivable	12,463	446,874	459,337
Other trading activities	126,975	-	126,975
Investment income	<u>3,385</u>	<u>-</u>	<u>3,385</u>
Total	<u>142,823</u>	<u>446,874</u>	<u>589,697</u>
EXPENDITURE ON			
Charitable activities			
Direct Charitable Expenditure	242,669	446,874	689,543
Governance	<u>5,974</u>	<u>-</u>	<u>5,974</u>
Total	<u>248,643</u>	<u>446,874</u>	<u>695,517</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
NET INCOME/(EXPENDITURE)	(105,820)	-	(105,820)
 RECONCILIATION OF FUNDS			
Total funds brought forward	1,560,353	-	1,560,353
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>1,454,533</u>	<u>-</u>	<u>1,454,533</u>

11. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 April 2024	1,215,249	132,825	1,348,074
Additions	-	4,800	4,800
Disposals	-	(65,943)	(65,943)
	<hr/>	<hr/>	<hr/>
At 31 March 2025	1,215,249	71,682	1,286,931
	<hr/>	<hr/>	<hr/>
DEPRECIATION			
At 1 April 2024	340,727	131,439	472,166
Charge for year	24,404	2,398	26,802
Eliminated on disposal	-	(65,943)	(65,943)
	<hr/>	<hr/>	<hr/>
At 31 March 2025	365,131	67,894	433,025
	<hr/>	<hr/>	<hr/>
NET BOOK VALUE			
At 31 March 2025	<u>850,118</u>	<u>3,788</u>	<u>853,906</u>
	<hr/>	<hr/>	<hr/>
At 31 March 2024	<u>874,522</u>	<u>1,386</u>	<u>875,908</u>

Playboard Northern Ireland

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025

12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade debtors	2,714	34,806
SEUPB Peace IV	-	4,832
HSCB	60,000	60,000
Childcare Partnership	15,000	15,000
Prepayments	-	71
	<u>77,714</u>	<u>114,709</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25	31.3.24
	£	£
Trade creditors	965	3,894
Accruals and deferred income	114,827	6,200
	<u>115,792</u>	<u>10,094</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds	Restricted funds	31.3.25 Total funds	31.3.24 Total funds
	£	£	£	£
Fixed assets	850,306	3,600	853,906	875,908
Current assets	600,198	106,758	706,956	588,719
Current liabilities	(9,034)	(106,758)	(115,792)	(10,094)
	<u>1,441,470</u>	<u>3,600</u>	<u>1,445,070</u>	<u>1,454,533</u>

15. MOVEMENT IN FUNDS

	At 1/4/24	Net movement in funds	At 31/3/25
	£	£	£
Unrestricted funds			
General fund	347,151	11,341	358,492
Designated Funds	1,107,382	(24,404)	1,082,978
	<u>1,454,533</u>	<u>(13,063)</u>	<u>1,441,470</u>
Restricted funds			
PeacePlus Capital	-	3,600	3,600
	<u>1,454,533</u>	<u>(9,463)</u>	<u>1,445,070</u>
TOTAL FUNDS			
	<u>1,454,533</u>	<u>(9,463)</u>	<u>1,445,070</u>

Playboard Northern Ireland

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	16,405	(5,064)	11,341
Designated Funds	-	(24,404)	(24,404)
	<u>16,405</u>	<u>(29,468)</u>	<u>(13,063)</u>
Restricted funds			
Bright Start	120,000	(120,000)	-
Regional Child Care Partnership	60,000	(60,000)	-
Department of Education	260,000	(260,000)	-
Big Lottery	35,915	(35,915)	-
PeacePlus	76,862	(76,862)	-
PeacePlus Capital	4,800	(1,200)	3,600
	<u>557,577</u>	<u>(553,977)</u>	<u>3,600</u>
TOTAL FUNDS	<u><u>573,982</u></u>	<u><u>(583,445)</u></u>	<u><u>(9,463)</u></u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/24 £
Unrestricted funds				
General fund	428,566	(81,416)	1	347,151
Designated Funds	1,131,787	(24,404)	(1)	1,107,382
	<u>1,560,353</u>	<u>(105,820)</u>	<u>-</u>	<u>1,454,533</u>
TOTAL FUNDS	<u><u>1,560,353</u></u>	<u><u>(105,820)</u></u>	<u><u>-</u></u>	<u><u>1,454,533</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**15. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	142,823	(224,239)	(81,416)
Designated Funds	-	(24,404)	(24,404)
	<u>142,823</u>	<u>(248,643)</u>	<u>(105,820)</u>
Restricted funds			
Peace IV - Our Generation	135,874	(135,874)	-
Bright Start	120,000	(120,000)	-
Regional Child Care Partnership	60,000	(60,000)	-
Department of Education	131,000	(131,000)	-
	<u>446,874</u>	<u>(446,874)</u>	<u>-</u>
TOTAL FUNDS	<u>589,697</u>	<u>(695,517)</u>	<u>(105,820)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/23 £	Net movement in funds £	Transfers between funds £	At 31/3/25 £
Unrestricted funds				
General fund	428,566	(70,075)	1	358,492
Designated Funds	1,131,787	(48,808)	(1)	1,082,978
	<u>1,560,353</u>	<u>(118,883)</u>	<u>-</u>	<u>1,441,470</u>
Restricted funds				
PeacePlus Capital	-	3,600	-	3,600
	<u>-</u>	<u>3,600</u>	<u>-</u>	<u>3,600</u>
TOTAL FUNDS	<u>1,560,353</u>	<u>(115,283)</u>	<u>-</u>	<u>1,445,070</u>

Playboard Northern Ireland

Notes to the Financial Statements - continued for the Year Ended 31 March 2025

15. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	159,228	(229,303)	(70,075)
Designated Funds	-	(48,808)	(48,808)
	<u>159,228</u>	<u>(278,111)</u>	<u>(118,883)</u>
Restricted funds			
Peace IV - Our Generation	135,874	(135,874)	-
Bright Start	240,000	(240,000)	-
Regional Child Care Partnership	120,000	(120,000)	-
Department of Education	391,000	(391,000)	-
Big Lottery	35,915	(35,915)	-
PeacePlus	76,862	(76,862)	-
PeacePlus Capital	4,800	(1,200)	3,600
	<u>1,004,451</u>	<u>(1,000,851)</u>	<u>3,600</u>
TOTAL FUNDS	<u><u>1,163,679</u></u>	<u><u>(1,278,962)</u></u>	<u><u>(115,283)</u></u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2025.

Playboard Northern Ireland**Detailed Statement of Financial Activities**
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
INCOME AND ENDOWMENTS		
Other trading activities		
Play Delivery	11,406	121,199
Sales	738	1,223
Positive Playgrounds	-	4,553
Misc Income	406	-
	<hr/>	<hr/>
	12,550	126,975
Investment income		
Bank Interest	3,855	3,385
Charitable activities		
Grants	557,577	459,337
	<hr/>	<hr/>
Total incoming resources	573,982	589,697
 EXPENDITURE		
Charitable activities		
Wages	389,293	470,070
Social security	39,800	47,940
Pensions	16,060	20,319
Rates and water	1,062	1,069
Insurance	5,003	6,515
Light and heat	10,516	11,014
Telephone	6,697	7,060
Postage and stationery	3,438	1,886
Sundries	356	882
Cleaning	4,479	4,237
Repairs and Renewals	10,644	11,616
IT Support	9,737	9,418
Printing and Publicity	3,549	790
Affiliation Fees	326	490
Staff Travel	1,675	196
Redundancy Payment	-	25,074
Van Rental	-	807
Consultancy and Facilitation	14,065	16,349
Meeting and Conference Costs	2,024	2,187
Staff Training	830	-
Monitoring and Evaluation	1,123	-
Carried forward	520,677	637,919

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Playboard Northern Ireland**Detailed Statement of Financial Activities**
for the Year Ended 31 March 2025

	31.3.25 £	31.3.24 £
Charitable activities		
Brought forward	520,677	637,919
Project Travel	6,548	6,497
Project Materials	14,910	2,779
Play Day	-	992
Play Delivery Programmes	-	462
Peace IV Project Costs	-	12,096
PeacePlus Project Costs	1,300	-
Depn of freehold property	24,404	24,404
Depn of fixtures and fittings	2,398	4,080
	<hr/> 570,237	<hr/> 689,229
Support costs		
Finance		
Bank charges	194	228
Foreign Exchange Losses	6,476	86
	<hr/> 6,670	<hr/> 314
Governance costs		
Auditors' remuneration	2,500	2,500
Accountancy Fees	3,120	3,421
Legal & Professional Fees	918	53
	<hr/> 6,538	<hr/> 5,974
Total resources expended	<hr/> 583,445	<hr/> 695,517
Net expenditure	<hr/> (9,463)	<hr/> (105,820)

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