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**PLAYBOARD NORTHERN IRELAND**  
**Company Limited by Guarantee**  
**Financial Statements**  
**Year Ended 31 March 2023**

Company No: NI30225  
Charity No: NIC104724

**Award Winning Advice...**



**FPM ACCOUNTANTS LIMITED, AN AAB GROUP COMPANY**  
Reg No: NI022968 | VAT Reg: GB 187 4499 49 | IE 328 3821 FH

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FPM is the trading name of FPM Accountants Limited and FPM Accountants (Ireland) Limited, which is regulated by Chartered Accountants Ireland  
for a range of Investment Business Activities in the United Kingdom.  
AAB Group is an independent member of Accredited and TIAA with associated firms throughout the UK and worldwide.  
FPM Accountants Limited is registered in Northern Ireland.

Seamus Keating is authorised to act as an Insolvency Practitioner  
in UK and Ireland by Chartered Accountants Ireland.

**PLAYBOARD NORTHERN IRELAND**  
**Company Limited by Guarantee**  
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Year Ended 31 March 2023

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**PLAYBOARD NORTHERN IRELAND**  
**Company Limited by Guarantee**  
**Statement of Financial Activities**  
**(incorporating an income and expenditure account)**  
**Year Ended 31 March 2023**

	Notes	Unrestricted £	Restricted £	Total Funds 2023 £	Total Funds 2022 £
<b>Income and endowments from:</b>					
Charitable Activities	2	131,743	800,913	932,656	918,573
Investments	3	636	-	636	164
<b>Total Income and endowments</b>		<b>132,379</b>	<b>800,913</b>	<b>933,292</b>	<b>918,737</b>
<b>Expenditure on:</b>					
Charitable Activities	5	(150,591)	(814,744)	(965,335)	(948,903)
<b>Total Expenditure</b>		<b>(150,591)</b>	<b>(814,744)</b>	<b>(965,335)</b>	<b>(948,903)</b>
<b>Net expenditure for the year before transfers</b>		<b>(18,212)</b>	<b>(13,831)</b>	<b>(32,043)</b>	<b>(30,166)</b>
Transfers between funds		(13,831)	13,831	-	-
<b>Net movement in funds</b>		<b>(32,043)</b>	<b>-</b>	<b>(32,043)</b>	<b>(30,166)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		1,592,396	-	1,592,396	1,622,562
<b>Total Funds Carried Forward</b>	<b>14/15</b>	<b>1,560,353</b>	<b>-</b>	<b>1,560,353</b>	<b>1,592,396</b>

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

The notes on pages 23 to 29 form part of these financial statements.

**PLAYBOARD NORTHERN IRELAND**  
**Company Limited by Guarantee**  
**Balance Sheet**  
as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible assets	10	904,392	937,070
<b>Current Assets</b>			
Debtors	11	261,464	178,543
Cash at bank and in hand		<u>410,906</u>	<u>524,634</u>
		672,370	703,177
<b>Creditors: amounts falling due within one year</b>	12	16,409	47,851
<b>NET CURRENT ASSETS</b>		655,961	655,326
<b>NET ASSETS</b>		<u><u>1,560,353</u></u>	<u><u>1,592,396</u></u>
Represented by:			
<b>Unrestricted Funds</b>	14	1,560,353	1,592,396
<b>Restricted Funds</b>	15	-	-
		<u><u>1,560,353</u></u>	<u><u>1,592,396</u></u>

These financial statements were approved by the members of the committee and authorised for issue on the \_\_\_\_\_ and are signed on their behalf by:



Stuart Buchanan  
Trustee

Company Registration Number NI030225

The notes on pages 23 to 29 form part of these financial statements.

**PLAYBOARD NORTHERN IRELAND**  
**Company Limited by Guarantee**  
**Statement of Cashflow**  
as at 31 March 2023

	Note	2023 £	2022 £
<i>Cash (used) received in operating activities</i>	17	(112,979)	(80,773)
<i>Cash flows from investing activities</i>			
Payments to acquire fixed assets		<u>(749)</u>	<u>(8,553)</u>
<i>Net cash flow from investing activities</i>		(749)	(8,553)
Increase (decrease) in cash and cash equivalents in the year		<u>(113,728)</u>	<u>(89,326)</u>
Cash and cash equivalents at beginning of period		524,634	613,960
<i>Cash and cash equivalents at end of period</i>		<u>410,906</u>	<u>524,634</u>

The notes on pages 23 to 29 form part of these financial statements.

**PLAYBOARD NORTHERN IRELAND**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
for the period ended 31 March 2023

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**1 ACCOUNTING POLICIES**

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

**a) Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Playboard Northern Ireland meets the definition of a public benefit entity under FRS 102.

**b) Preparation of the accounts on a going concern basis**

The activities of the charity were impacted slightly by the effects of Covid in the financial year ended 31 March 2023. However, the trustees are of the view that they have responded pro-actively throughout and the measures taken during the year to reduce costs and continue to secure future funding has meant that the charity has been well placed to manage the uncertainty going forward. The trustees believe that sufficient resources and future funding will be available to support the charity's ability to continue as a going concern, even with the uncertainty of a functioning Executive and local Assembly impacting significantly on both service funding and policy development, PlayBoard have ensured that there are appropriate levels of reserves to enable it to deal with an expected reduction of income or unforeseen circumstances.

**c) Fund Accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other

General funds may be transferred to designated funds where Trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

**d) Income Recognition Policies**

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item of income has been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably

**e) Donated services and facilities**

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

**PLAYBOARD NORTHERN IRELAND**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
for the period ended 31 March 2023

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**1 ACCOUNTING POLICIES (continued)**

**f) Interest Receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably.

**h) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of activities undertaken to further the purposes of the charity and their associated support costs

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

**i) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated to expenditure on charitable activities.

**j) Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening the deposit or similar account.

**k) Tangible Fixed Assets**

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

<b>Asset Category:</b>	<b>Annual Rate</b>
Freehold Property	2%
Fixtures, fittings and equipment	25%

The carrying values of tangible fixed assets are reviewed for impairment when events or circumstances indicate the carrying value may not be recoverable

**l) Debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discount due.

**m) Creditors and Provisions**

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**n) Financial instruments**

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial

**PLAYBOARD NORTHERN IRELAND**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
for the period ended 31 March 2023

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**1 ACCOUNTING POLICIES (continued)**

**n) Financial instruments (continued)**

instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, the net amounts are presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis of to realise the asset and settle the liability simultaneously.

**Basic financial assets**

Basic financial assets, which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instruments is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

**Derecognition of financial liabilities**

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

**o) Pensions**

The company operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

**p) Taxation**

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

**q) Critical accounting estimates and judgements**

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**PLAYBOARD NORTHERN IRELAND**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
for the period ended 31 March 2023

**2 Income from Charitable Activities**

	Unrestricted	Restricted	Total Funds 2023	Total Funds 2022
	£	£	£	£
Education Authority	-	-	-	91,527
Education Authority - Youth @ Play and PYP	-	107,548	107,548	191,852
Positive Playgrounds	2,250	-	2,250	6,445
Sales	1,491	-	1,491	1,182
Play Delivery	125,541	-	125,541	89,607
Childcare Partnership	2,461	60,000	62,461	96,409
HSCB: Bright Start Grant	-	120,000	120,000	180,948
Peace IV - Our Generation	-	245,756	245,756	192,211
Department of Education	-	267,609	267,609	68,392
	<u>131,743</u>	<u>800,913</u>	<u>932,656</u>	<u>918,573</u>

The 2022 balance of £918,573 was split between restricted funds of £784,930 and unrestricted funds of £133,643.

**3 Investment Income**

	Unrestricted	Restricted	Total Funds 2023	Total Funds 2022
	£	£	£	£
Bank Interest Receivable	636	-	636	164
	<u>636</u>	<u>-</u>	<u>636</u>	<u>164</u>

The 2022 balance of £164 was all unrestricted funds.

**4 Results for the year**

The results for the year has been arrived at after charging the following:

	2023 £	2022 £
Staff Pension Contributions	53,299	51,098
Depreciation	33,427	34,103
Auditors Remuneration	5,580	5,040
	<u>92,306</u>	<u>90,241</u>

**5 Analysis of expenditure on charitable activities:**

	Unrestricted	Restricted	Total Funds 2023	Total Funds 2022
	£	£	£	£
Thematic Support	35,920	-	35,920	91,593
School Aged Children	27,306	180,000	207,306	208,402
Workforce and Play Development	32,605	72,000	104,605	110,757
Youth @ Play	-	101,155	101,155	182,614
Our Generation	-	226,964	226,964	184,228
Department of Education	-	192,127	192,127	63,329
Support Costs (see Note 6)	48,597	39,737	88,334	68,103
Governance Costs (see Note 6)	6,163	2,761	8,924	39,877
	<u>150,591</u>	<u>814,744</u>	<u>965,335</u>	<u>948,903</u>

The 2022 balance of £948,903 was split between restricted funds of £786,052 and unrestricted funds of £162,851.

**PLAYBOARD NORTHERN IRELAND**  
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for the period ended 31 March 2023

**6 Analysis of governance and support costs:**

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between the charitable activity undertaken in the period. Refer to the table below for the basis for apportionment and analysis of support and governance costs.

	General Support		Governance Function		Total Funds	Total Funds
	Unrestricted	Restricted	Unrestricted	Restricted	2023	2022
	£	£	£	£	£	£
Thematic Support	14,370	-	2,332	-	16,702	-
School Aged Children	14,392	-	1,213	-	15,605	30,649
Workforce and Play Development	19,835	-	2,618	-	22,453	52,094
Youth Play	-	15,479	-	853	16,332	10,056
Department of Education	-	3,939	-	173	4,112	5,063
Our Generation	-	20,319	-	1,735	22,054	10,118
	<u>48,597</u>	<u>39,737</u>	<u>6,163</u>	<u>2,761</u>	<u>97,258</u>	<u>107,980</u>

**7 Analysis of staff costs:**

	2023	2022
	£	£
Salaries and Wages	660,586	678,151
Employers National Insurance	64,858	66,303
Other Pension Costs	27,032	25,324
	<u>752,476</u>	<u>769,778</u>

No employees had emoluments (including employers contributions) between £70,000-£80,000. (2022: None)

No employees had emoluments (including employers contributions) between £60,000-£70,000. (2022: One)

The key management personnel of the charity comprise the Trustees, the Chair, the Chief Executive Officer, the director of Corporate Services & Finance and the Director of Service Delivery & Development. The total employee benefits of the key management personnel of the charity were £179,456 (2022: £202,246).

**8 Staff Numbers**

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
Number of Project Staff	17	16
Number of Administrative Staff	1	2
Number of senior management staff	4	4
Number of finance staff	1	1
	<u>23</u>	<u>23</u>

**TRUSTEES' EMOLUMENTS**

The charity Trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity Trustee received payment for professional or other services supplied to the charity (2022: £nil).

**PLAYBOARD NORTHERN IRELAND**  
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**Notes to the Financial Statements**  
for the period ended 31 March 2023

**9 Related Party Transactions**

The charity was under the control of the board of trustees through out the year. There are no related party transactions to disclose under FRS 102.

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or senior manager of the charity with organisations the charity works with must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party.

During the period PlayBoard Northern Ireland did not enter into any transactions with related parties.

**10 Tangible Fixed Assets**

	Freehold Property £	Fixtures & Fittings £	Total £
Cost:			
As at 1 April 2022	1,215,249	132,076	1,347,325
Additions	-	749	749
Disposals	-	-	-
As at 31 March 2023	<u>1,215,249</u>	<u>132,825</u>	<u>1,348,074</u>
Depreciation:			
As at 1 April 2022	291,919	118,336	410,255
Charge for the year	24,404	9,023	33,427
Depn on disposal	-	-	-
As at 31 March 2023	<u>316,323</u>	<u>127,359</u>	<u>443,682</u>
Net Book Value			
As at 31 March 2022	923,330	13,740	937,070
As at 31 March 2023	<u>898,926</u>	<u>5,466</u>	<u>904,392</u>

**11 Debtors**

	2023 £	2,022 £
Trade Debtors	589	2,200
Grants Receivable	260,875	173,718
Prepayments and accrued income	-	2,625
	<u>261,464</u>	<u>178,543</u>

**12 Creditors; amounts falling due within one year**

	2023 £	2,022 £
Trade Creditors	3,266	4,870
Accruals and Deferred Income	13,143	42,981
	<u>16,409</u>	<u>47,851</u>

**PLAYBOARD NORTHERN IRELAND**  
**Company Limited by Guarantee**  
**Notes to the Financial Statements**  
for the period ended 31 March 2023

**13 Creditors: amounts falling due within one year**

<u>Movement in deferred income</u>	£
As at 1 April 2022	31,608
Resources deferred during the year	7,563
Amounts released from previous years	(31,608)
As at 31 March 2023	<u>7,563</u>

**14 Analysis of Movements in Unrestricted Funds**

	Opening Balance	Income	Expenditure	Transfers	As at 31 March 2023
	£	£	£	£	£
Unrestricted funds					
General funds - all funds	436,205	132,379	(126,187)	(13,831)	428,566
Designated Funds	1,156,191	-	(24,404)	-	1,131,787
<b>Total</b>	<u>1,592,396</u>	<u>132,379</u>	<u>(150,591)</u>	<u>(13,831)</u>	<u>1,560,353</u>

**15 Analysis of Movements in Restricted Funds**

	Opening Balance	Income	Expenditure	Transfers	As at 31 March 2023
	£	£	£	£	£
Childcare Partnerships	-	60,000	(60,000)	-	-
Education Authority	-	107,548	(117,487)	9,939	-
Department of Education	-	267,609	(268,239)	630	-
HSCB Bright Start	-	120,000	(120,000)	-	-
Peace IV - Our Generation	-	245,756	(249,018)	3,262	-
<b>Total</b>	<u>-</u>	<u>800,913</u>	<u>(814,744)</u>	<u>13,831</u>	<u>-</u>

**16 Analysis of net assets between funds**

	Tangible Fixed Assets	Net Current Assets	Total
	£	£	£
<b>Unrestricted Funds:</b>			
General Funds	5,466	423,100	428,566
Designated Funds	898,926	232,861	1,131,787
<b>Total Unrestricted Funds</b>	<u>904,392</u>	<u>655,961</u>	<u>1,560,353</u>
<b>Total Restricted Funds</b>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total</b>	<u>904,392</u>	<u>655,961</u>	<u>1,560,353</u>

**17 Reconciliation of net cash movement in funds to net cash flow from operating activities**

	2023 £	2022 £
Net movement in funds	(32,043)	(30,166)
Depreciation charge	33,427	34,103
Decrease (increase) in debtors	(82,921)	3,095
Increase (decrease) in creditors	<u>(31,442)</u>	<u>(87,805)</u>
Net cash (used) received in operating activities	<u>(112,979)</u>	<u>(80,773)</u>