

Charity registration number NIC104707

Company registration number NI053306 (Northern Ireland)

HERENI

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

HERENI

LEGAL AND ADMINISTRATIVE INFORMATION

Directors

D M Mackle
K McCormack
G McParland
S Bridge
A McDowell
M M Hanna
H Coburn
E McCarney
C McKeown (Appointed 30 November 2022)
Laura Boden (Appointed 5 September 2023)
Grainne Starrs (Appointed 5 September 2023)
Sarah Jo Haveron (Appointed 5 September 2023)

Secretary

H Coburn

Charity number

NIC104707

Company number

NI053306

Principal address

Belfast LGBT Centre
1st Floor, (Cathedral Quarter Head Quarters)
23-31 Waring Street
Belfast
BT1 2DX

Registered office

Belfast LGBT Centre
1st Floor, (Cathedral Quarter Head Quarters)
23-31 Waring Street
Belfast
BT1 2DX

Independent examiner

GMcG LISBURN
Century House
40 Crescent Business Park
Lisburn
BT28 2GN

Bankers

Co-Operative Bank
Delf House
Southway
Skelmersdale
WN8 6WT

HERENI

CONTENTS

	Page
Directors' report	1 - 4
Independent examiner's report	5 - 6
Statement of financial activities	7
Statement of financial position	8
Notes to the financial statements	9 - 17

HEReNI

DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Objectives and activities

HEReNI is an organisation that works to improve the quality of life and enhance the voices of LGBTQIA+ women and their families. HEReNI is committed to identifying and addressing discrimination and oppression, and to the promotion of social inclusion. The charity's objectives are to advance education and to promote the benefit of LGBTQIA+ women across Northern Ireland.

All our work is informed and guided by our core values of equality, empowerment of LGBTQIA+ women and their families, interdependence, full and meaningful participation, social inclusion and transparency. We believe that a community development approach to social inclusion produces sustainable positive change. We recognise and value the multiple identities and varying needs of LGBTQIA+ women, and are committed to building an organisation that is genuinely inclusive. HEReNI is managed by a voluntary Board of Directors whose details can be found on our website www.hereni.org.

Vision Statement: Our vision is that all LGBTQIA+ women are visible, included and valued in all aspects of society.

Mission Statement: HEReNI empowers, supports and advocates for all LGBTQIA+ women, and their families.

Values and Principles: All our work is founded upon the following values and principles:

- Equality and Inclusion
- Professional and Knowledgeable
- Reactive and Proactive
- Respect and Non-Judgemental
- Person-Centred and Empowering

Strategic Aim 1: To ensure that HEReNI can meet current and future needs of LGBTQIA+ women.

Strategic Aim 2: To facilitate and deliver activities and services to meet the needs of LGBTQIA+ women.

Strategic Aim 3: To tackle the issue of 'invisibility' of LGBTQIA+ women and improve the wider understanding of their needs.

The directors have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

HERENI

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

2022 was a period of huge change and growth for HERe NI, particularly emerging from the COVID 19 pandemic.

We made a conscious effort to reach out to our clients through consultation and or evaluation exercises and surveys during 2022. Emerging from the COVID-19 pandemic, we wanted to ensure that we were meeting the needs of all our clients. No woman was to be left behind, and we have had to adapt as an organisation to provide support online and face to face. One thing that became extremely clear during COVID 19 was the need for additional mental health support for our community. The Mental Health Advocacy Project commenced in 2022 in partnership with The Rainbow Project, with funding from The Department of Health for 2 years. This project provides mental health support in the form of listening ear sessions, counselling sessions, mental health campaigns and healthy social activities to reduce isolation. The launch in Belfast City Hall was attended by Health Minister Robin Swan MLA. Our future priority will be to maintain this life saving, vital service. Throughout this year, we have provided social support in the form of face to face groups and online groups.

During 2022, our small team has grown. We recruited an Early Years Worker to engage with LGBTQIA+ families with children aged from birth to 7. This has enabled us to expand our family support work. Recruitment began in December 2022 for an Older Women's Engagement Officer; we look forward with excitement to see what this post holder will achieve when they are in post early 2023.

During this time period, HERe NI have been one of the driving forces in collaborating with and improving Belfast Pride. During 2022, HERe NI Director Cara McCann was Co- Chairperson of Belfast Pride.

During the COVID 19 pandemic, the staff, volunteers and Board have responded positively, have shown their resilience, leadership, and creativeness in regards to the vast amount of events and support provided to clients. One example of this is the Supermarket Voucher Scheme administered by Belfast City Council to support those in financial difficulty. We are delighted to report that 39 LGBTQIA+ women benefitted from this initiative. We hope to receive more funding like this in the future to support those most marginalised.

During this period, we have strengthened our engagement and relationship with Belfast City Council. The Lord Mayor of Belfast Councillor Tina Black chose HERe NI as one of her charities during her tenure as Lord Mayor.

We have also been one of the key players engaging with Belfast City Council around a new LGBTQIA+ Hub for the city. 2022 brought financial support from the Council for a feasibility exercise into what an LGBTQIA+ Hub would look like. We are excited to see this develop further in 2023.

2022 also was a great year of celebration for HERe NI as we became the recipient of the Freedom of the City Award for our outstanding work during COVID 19.

We look forward with excitement to our future and are aiming to expand our services to meet the needs of our clients who remain at the heart of all we do.

Some of our highlights:

1. HERe NI have been participants on many special advisory groups.
2. Increase of new clients engaging online.
3. Partner in the Ban Conversion Therapy Campaign.
4. Continuous engagement with politicians and political representatives.
5. HERe NI represented on the Board of Trustees of Belfast Pride.
6. Increase in one-to-one support.
7. Ongoing staff training and development opportunities.
8. New Trustees on the Board of HERe NI.
9. Key player in LGBT Awareness Week.
10. Development in key partnerships.

We would like to thank our main funders; The National Lottery, Esmee Fairbairn Foundation, The National Lottery Heritage Fund, The Tudor Trust, Community Foundation NI, The LGBT Consortium and Joseph Rowntree Charitable Trust for their continued financial support, without such, much of the successes enjoyed by lesbian and bisexual women and their families who are associated with Here NI could not have been achieved.

We would also like to thank GMcG Chartered Accountants for their continued professional support and advice.

HERENI

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Financial review

The results are set out in detail on pages 7 to 17. The company returned net outgoing resources for the year of £20,100 (net incoming resources 2021: £12,403) leaving unrestricted funds of £116,284 (2021: £100,850) and restricted funds of £64,818 (2021: £100,352). The unrestricted funds are considered to be essential to provide sufficient funds to cover any unforeseen costs which may arise and fulfill legal obligations of the charity in the event that current levels of income are not maintained.

It is the policy of the Board to aim to maintain free reserves in unrestricted funds at a level equivalent to or greater than 3 months annual operating expenditure. In the event of an unforeseeable loss of income, reserves at this level will provide sufficient funds to respond to grant applications and ensure that support and governance costs are covered in the short-term.

Unrestricted funds are needed:

- a) to provide funds which can be designated to specific projects to enable these projects to be undertaken at short notice and
- b) to cover administration, fund-raising and support costs without which the charity could not function

The HEReNI Board of Directors considers it prudent that unrestricted reserves should be sufficient to:

- avoid the necessity of realising fixed assets held for the charity's use;
- cover three months of direct and indirect expenses.

Unrestricted funds currently meet this requirement.

The Board of Directors will monitor and review the policy on an annual basis when the annual accounts are being presented for approval.

The directors has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Plans for the future

Future Priorities:

- Develop and expand the Board of Management of Here NI.
- Greater focus on work with older LGBTQIA+ women with a dedicated worker in place.
- Increased focus on Equality Rights and issues including Trans issues.
- Increase number of staff in key areas.
- Expansion of the Heritage Project.
- Increase funding to have an early years worker.
- The development of new and emerging groups based on the needs identified thus far with appropriate funding sourced.
- Increased partnership working within and external to the LGBTQ+ sector, with a focus on Business/Private sector.
- Increased amount of funders to support our core work
- Development of an LGBTQIA+ Hub for Belfast.

HERENI

DIRECTORS' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The charity is a Company Limited by Guarantee. The Company was established under a Memorandum of Association which established the objects and powers of the company and is governed under its Articles of Association. The charity is governed by its Board of Directors who meet every two months.

The directors who served during the year and up to the date of signature of the financial statements were:

D M Mackle	
K McCormack	
G McParland	
K Ritchie	(Resigned 5 September 2023)
S Bridge	
A McDowell	
M M Hanna	
G Burnett	(Resigned 7 March 2022)
E Campbell	(Resigned 10 January 2023)
H Coburn	
L Killen	(Resigned 16 May 2023)
E McCarney	
C McKeown	(Appointed 30 November 2022)
Laura Boden	(Appointed 5 September 2023)
Grainne Starrs	(Appointed 5 September 2023)
Sarah Jo Haveron	(Appointed 5 September 2023)

During the year one of the directors, Danielle Mackle, took a sabbatical from 29 November 2022 until 5 September 2023.

None of the directors has any beneficial interest in the company. All of the directors are members of the company and guarantee to contribute £1 in the event of a winding up.

New directors are appointed by the members of the charity at the annual general meeting. All directors are required to participate in training relating to good governance and directors are regularly updated on legislation that impacts upon the running of a charitable organisation e.g. recent changes in legislation introduced by the Charities Commission.

HEReNI is managed by a voluntary board of directors who are responsible for the management of the charity. The board of directors meet every month to oversee the management of the charity. The board of directors conduct regular reviews of the charity's strategic plan, with policies and procedures reviewed and updated on an ongoing basis.

Key management personnel

The Board of Directors comprise the key management personnel of the charity in charge of directing and controlling, running and operating the organisation on a day to day basis. All directors give of their time freely and no director received remuneration in the year.

This report has been prepared in accordance with the provision applicable to companies entitled to the small companies exemption.

The directors' report was approved by the Board of Directors.

G McParland

Treasurer

Dated: 27 September 2023

HERENI

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF HERENI

We report on the financial statements of the charity for the year ended 31 December 2022, which are set out on pages 7 to 17.

Respective responsibilities of directors and examiner

The charity's directors are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied ourselves that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- (i) examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- (iii) to state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity accounts as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

Our role is to state whether any material matters have come to our attention giving us cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

HERENI

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
TO THE DIRECTORS OF HERENI

Independent examiner's statement

We have completed our examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, we have found no matters that require drawing to your attention.

GMcG LISBURN

Century House
40 Crescent Business Park
Lisburn
BT28 2GN

Dated: 27 September 2023

HERENI

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
<u>Income from:</u>							
Donations and Training Income	2	9,384	-	9,384	13,845	-	13,845
Charitable activities	3	-	212,604	212,604	-	193,024	193,024
Total income		<u>9,384</u>	<u>212,604</u>	<u>221,988</u>	<u>13,845</u>	<u>193,024</u>	<u>206,869</u>
<u>Expenditure on:</u>							
Charitable activities	4	<u>11,845</u>	<u>230,243</u>	<u>242,088</u>	<u>320</u>	<u>194,146</u>	<u>194,466</u>
Net (outgoing)/incoming resources before transfers		(2,461)	(17,639)	(20,100)	13,525	(1,122)	12,403
Gross transfers between funds	8	<u>17,895</u>	<u>(17,895)</u>	<u>-</u>	<u>(24)</u>	<u>24</u>	<u>-</u>
Net income/(expenditure) for the year/ Net movement in funds		15,434	(35,534)	(20,100)	13,501	(1,098)	12,403
Fund balances at 1 January 2022		<u>100,850</u>	<u>100,352</u>	<u>201,202</u>	<u>87,349</u>	<u>101,450</u>	<u>188,799</u>
Fund balances at 31 December 2022		<u><u>116,284</u></u>	<u><u>64,818</u></u>	<u><u>181,102</u></u>	<u><u>100,850</u></u>	<u><u>100,352</u></u>	<u><u>201,202</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

HERENI

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	9		2,423		1,162
Current assets					
Debtors	10	2,076		1,089	
Cash at bank and in hand		184,379		208,630	
		186,455		209,719	
Creditors: amounts falling due within one year	11	(7,776)		(9,679)	
Net current assets			178,679		200,040
Total assets less current liabilities			181,102		201,202
Income funds					
Restricted funds	12		64,818		100,352
Unrestricted funds			116,284		100,850
			181,102		201,202

For the year ended 31 December 2022 the company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Directors on 27 September 2023 and signed on their behalf by:

G McParland
Trustee

Company Registration No. NI053306

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Accounting policies

Charity information

HERENI, (HEReNI), is a private company limited by guarantee incorporated in Northern Ireland. The registered office and place of business is Belfast LGBT Centre, 1st Floor, (Cathedral Quarter Head Quarters), 23-31 Waring Street, Belfast, BT1 2DX.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the directors have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the directors continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the directors in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under one of the following headings: Costs of raising funds, Expenditure on charitable activities and Other expenditure.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	33% Straight line
-----------------------	-------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.8 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

HERENI

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (Continued)

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Donations and Training Income

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	9,384	13,845
Donations and gifts		
Training income	3,974	5,600
Other donations	5,410	8,245
	9,384	13,845

3 Charitable activities

	2022	2021
	£	£
Performance related grants	212,604	193,024
Performance related grants		
The National Lottery Community Fund	95,652	115,966
Joseph Rowntree Charitable Trust	26,040	28,559
The National Lottery Heritage Fund	33,912	27,960
BCC	5,000	11,898
CFNI	15,000	-
Tudor Trust	27,000	2,000
Cooperation Ireland	-	6,641
LGBT Consortium	10,000	-
	212,604	193,024

HERENI

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

4 Charitable activities

	2022 £	2021 £
Staff costs	185,367	145,146
Depreciation and impairment	1,475	1,308
Sundry Expenses	142	31
Activities	15,229	17,874
Consultancy	2,472	5,209
Rent	14,606	11,119
Printing, postage & stationery	1,338	-
Telephone	1,143	368
Insurance	1,843	976
Marketing	5,381	865
Heat & light	2,982	1,343
Training	885	608
Restricted Sundry Expenses	5,952	2,577
Accountancy	1,800	1,500
Repairs & maintenance	1,473	5,542
	<u>242,088</u>	<u>194,466</u>
	<u>242,088</u>	<u>194,466</u>
Analysis by fund		
Unrestricted funds	11,845	320
Restricted funds	230,243	194,146
	<u>242,088</u>	<u>194,466</u>

The charity's only charitable activity is improving the conditions of life for LGBTQIA+ women and their families.

5 Directors

None of the directors (or any persons connected with them) received any remuneration or benefits from the charity during the year.

6 Employees

The average monthly number of employees during the year was:

2022 Number	2021 Number
<u>7</u>	<u>5</u>

HERENI

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

6 Employees (Continued)

Employment costs	2022 £	2021 £
Wages and salaries	163,507	130,873
Social security costs	10,649	7,944
Other pension costs	11,211	6,329
	<u>185,367</u>	<u>145,146</u>

There were no employees whose annual remuneration was more than £60,000.

7 Taxation

The company is exempt from corporation tax on its charitable activities.

8 Transfers

Transfers from the unrestricted fund to the restricted fund in the year were as follows:

Belfast City Council

- The transfer of £99 relates to covering resources expended in excess of funds received.

Transfers from the restricted fund to the unrestricted fund in the year were as follows:

Esmee Fairbairn

- The transfer of £17,994 relates to £6,000 of expenditure in the year which was unrestricted and £11,994 of prior years unrestricted expenditure which should have been treated as restricted expenditure.

9 Tangible fixed assets

	Fixtures and fittings £
Cost	
At 1 January 2022	7,608
Additions	2,736
	<u>10,344</u>
At 31 December 2022	
Depreciation and impairment	
At 1 January 2022	6,446
Depreciation charged in the year	1,475
	<u>7,921</u>
At 31 December 2022	
Carrying amount	
At 31 December 2022	<u>2,423</u>
At 31 December 2021	<u>1,162</u>

HERENI

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

10 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Prepayments and accrued income	2,076	1,089
	<u>2,076</u>	<u>1,089</u>

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	4,028	2,692
Accruals and deferred income	3,748	6,987
	<u>7,776</u>	<u>9,679</u>

HERENI

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds				Movement in funds				
	Balance at 1 January 2021	Incoming resources	Resources expended	Transfers	Balance at 1 January 2022	Incoming resources	Resources expended	Transfers	Balance at 31 December 2022
	£	£	£	£	£	£	£	£	£
The National Lottery Community Fund	-	115,966	(86,986)	-	28,980	95,652	(103,866)	-	20,766
Esmée Fairbairn	33,188	-	(6,417)	-	26,772	-	(8,778)	(17,994)	-
Joseph Rowntree Charitable Trust	13,528	28,559	(28,905)	-	13,182	26,040	(38,039)	-	1,183
The National Lottery Heritage Fund	21,130	27,960	(24,370)	-	24,719	33,912	(42,754)	-	15,877
The National Lottery Heritage Fund - COVID	2,304	-	(2,304)	-	-	-	-	-	-
CFNI	5,300	-	(5,300)	-	-	15,000	(10,073)	-	4,927
BCC	-	11,898	(11,922)	24	-	5,000	(5,099)	99	-
Tudor Trust	26,000	2,000	(22,463)	-	5,537	27,000	(21,062)	-	11,475
Cooperation Ireland	-	6,641	(5,479)	-	1,162	-	(572)	-	590
LGBT Consortium	-	-	-	-	-	10,000	-	-	10,000
	<u>101,450</u>	<u>193,024</u>	<u>(194,146)</u>	<u>24</u>	<u>100,352</u>	<u>212,604</u>	<u>(230,243)</u>	<u>(17,895)</u>	<u>64,818</u>

HERENI

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

12 Restricted funds (Continued)

The National Lottery Community Fund provide for the funding of salaries, running costs of the charity and the costs involved with the provision of the empowering young people project.

Esmee Fairbairn provides funding for the salaries and core costs of the charity.

Joseph Rowntree Charitable Trust provides funding for a Senior Policy Development officer.

The National Lottery Heritage Fund provides funding for an LGBT Heritage project.

Tudor Trust provides funding towards the Director's salary.

Cooperation Ireland provides funding for a Covid recovery program for the charity.

CFNI provides funding for the Early Years Project.

BCC is funding from Belfast City Council used to provide food/supermarket vouchers to service users in need.

LGBT Consortium provides funding for the Older Women's Project, providing both one to one and peer support to LGBTQIA+ women over the age of 40.

Other restricted funds - other funds received in year were to support the charity in its charitable activities.

HERENI

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

13 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	-	2,423	2,423	-	1,162	1,162
Current assets/(liabilities)	116,284	62,395	178,679	100,850	99,190	200,040
	<u>116,284</u>	<u>64,818</u>	<u>181,102</u>	<u>100,850</u>	<u>100,352</u>	<u>201,202</u>

14 Operating lease commitments

At the reporting end date the charity had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022 £	2021 £
Within one year	10,890	9,075
Between two and five years	9,075	-
	<u>19,965</u>	<u>9,075</u>