

Receipts and Payments Account for the year ended 31 December 2022

	Note	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
Receipts						
Envelope and plate collections	2	46,297	4,751	-	51,048	52,014
Other donations		150	23,245	-	23,395	1,010
Gift Aid	3	12,601	1,782	-	14,383	8,941
Grants		1,510	-	-	1,510	20,050
Fundraising	4	-	14,915	-	14,915	-
Missions and charity donations		-	1,488	-	1,488	192
Bank Interest		407	40	-	447	424
Investment Income		7,355	880	-	8,235	10,632
Total Receipts		68,320	47,101	-	115,421	93,262
Payments						
Diocesan Assessment		47,468	-	-	47,468	46,085
Property maintenance	5	764	16,067	-	16,831	23,361
Church running costs	6	4,437	114	-	4,551	3,797
Rectory costs	7	3,059	-	-	3,059	3,255
Missions and charity donations		209	3,038	-	3,247	1,742
Sunday School		-	533	-	533	697
SPARK		-	3,175	-	3,175	1,943
Other church events		-	289	-	289	165
Fundraising Costs		-	5,019	-	5,019	-
Financial Charges		419	9	-	428	173
Other Items		-	-	-	-	107
Administration costs	8	6,892	-	-	6,892	6,667
Total Payments		63,248	28,244	-	91,492	87,992
Excess of Receipts over Payments for the year before transfers		5,072	18,857	-	23,929	5,270
Transfers		-1,550	-450	-	-2,000	-
Excess of Receipts over Payments for the year		3,522	18,407	-	21,929	5,270

Signed on Behalf of the Trustees

Trustee 1 

Trustee 2



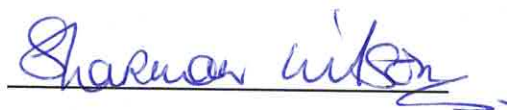
Date 18 July 2023

Statement of Assets and Liabilities as at 31 December 2022

Notes	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total 2022 £	Total 2021 £
Cash Funds					
Current Accounts	59,503	97,046	-	156,549	134,740
Deposit Accounts	17,192	26,567	-	43,759	43,639
Total Cash Funds	76,695	123,613	-	200,308	178,379
Investment Assets					
Investments in RCB Unit Trusts	-	-	167,480	167,480	178,383
Investments in CIT Unit Trusts	-	-	93,116	93,116	104,002
Total Investment Assets	-	-	260,596	260,596	282,385
Assets retained for the Parish's own use					
Rectory	175,000	-	-	175,000	175,000
Fixtures & Fittings	5,000	-	-	5,000	5,000
Total Assets retained for the Parish's own use	180,000	-	-	180,000	180,000
Total Assets	256,695	123,613	260,596	640,904	640,764

Signed on Behalf of the Trustees

Trustee 1



Trustee 2



Date:

18 July 2023

Notes to the financial statements for the year ended 31 December 2022

1. Accounting policies

Set out below are the principal accounting policies which have been adopted in the compilation of the Receipts and Payments Account and the Statement of Assets and Liabilities

(a) Receipts and Payments Account

All items of income and expenditure included within the Receipts and Payments Account have been accounted for on a cash receipts basis.

The breakdown of the items of receipts and payments has been re-classified from the previous year in a more meaningful way.

(b) Statement of Assets and Liabilities

This year's report has been updated to reflect the complete analysis of assets and liabilities at 31 December 2022.

(i) Assets retained for the Parish's own use

The assets of the Parish, retained for its own use comprise:-

- Church Buildings and Graveyard
- Church Hall
- Rectory
- Fixtures and fittings

The two Church Buildings and Graveyard are deemed to be Heritage assets as defined by the Charities SORP (FRS102). These Heritage assets are not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefit to the users of the accounts and to the parish.

The Church Hall is not included in the statement of assets and liabilities as information on the cost or valuation is not available and such information cannot be obtained at a cost commensurate with the benefits of the users of the accounts and to the parish.

The Rectory is valued at domestic rateable value.

Fixtures and Fittings in the churches are recognised at an estimate valuation provided by the Trustees.

ii) Investments

Fixed asset investments comprising investment in RCB/CIT Unit Trusts are stated at fair value at each year end date.

iii) Endowment Funds

The capital of Endowment Funds are to be retained either permanently or at the congregation's discretion: the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Notes to the financial statements for the year ended 31 December 2022 (continued)

2. Envelope and Plate Collections

	Unrestricted 2022 £	Restricted 2022 £	Total 2021 £
Freewill Envelopes	45,299.72	-	42,122.77
Building Fund Envelopes	-	4,665.00	5,270.00
Loose Collections	488.05	-	628.20
Moyletra – Harvest Thanksgiving	-	-	3,395.00
Moyletra – Carol Service	509.50	-	500.00
SPARK Collection	-	20.00	25.00
Sunday School	-	66.00	72.72
TOTAL	46,297.27	4,751.00	52,013.69

3. Gift Aid

	Unrestricted 2022 £	Restricted 2022 £	Total 2021 £
Freewill Offering	11,850.39	-	7,935.55
Building Repair Fund	-	1,068.75	729.25
Harvest Appeal	750.00	-	275.00
Flower Festival	-	713.75	-
TOTAL	12,600.39	1,782.50	8,939.80

4. Fundraising

	Unrestricted 2022 £	Restricted 2022 £	Total 2021 £
Flower Festival	-	14,915.00	-
TOTAL	-	15,228.75	-

5. Property Maintenance

	Unrestricted 2022 £	Restricted 2022 £	Total 2021 £
St. Paul's	-	2,959.42	2,604.13
Refurbishment of St Paul's church hall	-	208.62	8,482.93
Replace Steel Railings	-	2,986.84	5,000.00
Moyletra	764.00	-	5,010.81
Church Roof Refurbishment	-	7,506.00	1,452.00
Rectory	-	2,405.96	811.01
TOTAL	764.00	16,066.84	23,360.88

6. Church Running Costs

	Unrestricted 2022 £	Restricted 2022 £	Total 2021 £
Electricity	1,412.16	-	685.91
Heating Oil	979.43	-	1,136.28
Water Rates	225.62	-	184.55
Organist	1,420.00	-	1,060.00
Moyletra - Workmans	-	-	149.92
Audio Promotions / DVDs	-	113.94	179.81
Clerical Relief / Visiting Speakers	400.00	-	400.00
TOTAL	4,437.21	113.94	3,796.47

7. Rectory Costs

	Unrestricted 2022 £	Restricted 2022 £	Total 2021 £
Electricity	1,028.82	-	803.44
Heating Oil	1,299.38	-	1,732.50
Rates	730.96	-	719.29
TOTAL	3,059.16	-	3,255.23

8. Administration costs

	Unrestricted 2022 £	Restricted 2022 £	Total 2021 £
Printing and Stationery	831.97	-	620.21
Insurance	2,170.63	-	2,071.26
Telephone	927.28	-	870.35
Independent Examination	504.00	-	498.00
Copyright Licence	214.00	-	204.00
Surefire Protection	124.80	-	513.24
Rector's Office Allowance	884.00	-	884.00
RCB – Gift Aid Charges	1,017.37	-	621.75
Church of Ireland Trustees – Investment Costs	165.56	-	316.44
Secretary's Expenses	27.42	-	17.46
Sundry Expenses	24.48	-	50.44
TOTAL	6,891.51	-	6,667.15

9. Movement in Funds

	At 1 Jan 2022 £	Incoming Resources £	Outgoing Resources £	Transfers £	At 31 Dec 2022 £
Restricted funds					
Building Repair	43,249	41,730	19,109	-2,000	63,870
Building Investment	26,527	40	-	-	26,567
Missions	-	1,488	3,038	1,550	-
Graveyard	1,740	3,341	2,100	-	2,981
Parish Hall	1,340	154	-	-	1,494
Parish Development	30,783	270	3,464	-	27,589
Sunday School	1,259	78	533	-	804
Bowling Club	307	-	-	-	307
Total restricted	105,205	47,101	28,244	-450	123,612
Unrestricted funds					
General Fund	49,000	66,510	62,241	-1,550	51,719
Fixed Term Deposit	5,996	9	-	-	6,005
Moyletra	7,062	1,730	1,007	-	7,785
Moyletra Deposit	11,116	71	-	-	11,187
	73,174	68,320	63,248	-1,550	76,696
Total funds	178,379	115,421	91,492	-2,000	200,308

Purposes of Restricted Funds

Building Repair and Hall Funds – This is money to assist with the cost of maintaining St Paul's Parish Buildings.

Parish Development – Funds to develop church growth and interaction with the local community.

Missions – Monies for donation to missionary organisations.

Sunday School – A fund for the use of St. Paul's Sunday School

Bowling Club – This is a fund for the use of the Bowling Club.

10. Investment Assets

	RCB Unit Trusts	CIT Unit Trusts	Total
	£	£	£
Opening value at 1 Jan 2022	178,383.37	104,002.05	282,385.42
Changes in valuation	-12,976.70	-12,886.34	-25,863.04
Additions	-	2,000.00	2,000.00
Adjustment	2,073.83	-	2,073.83
Disposals	-	-	-
Closing value at 31 Dec 2022	167,480.50	93,115.71	260,596.21

Changes in valuation are reflected directly to reserves as these are non- cash movement.

The adjustment is to include Unit Trust for Moyletra not previously included.

11. Assets retained for the Parish's own use

	Rectory	Fixtures and Fittings	Total
	£	£	£
Opening cost at 1 Jan 2022	175,000	5,000	180,000
Additions	-	-	-
Closing cost at 31 Dec 2022	175,000	5,000	180,000

12. Reconciliation of Charity Funds

	£
Balance brought forward 1/1/22	640,764
Cash Surplus in year	21,929
Decrease in value of investments	-21,789
Total charity funds 31/12/22	638,904

Changes in the value of investments are reflected in reserves as these re non-cash transactions.

14. Transactions with the Trustees

No trustee, apart from the Rector, received any remuneration during the year. Expenses were paid to the Secretary (£27)..

15. Governance Costs

Governance costs of £504 were incurred during the year which relates to fees paid to the independent examiner. Governance costs are included within administration costs in the Receipts and Payments Accounts.