

CHURCH HILL COMMUNITY DEVELOPMENT ASSOCIATION

GENERAL INFORMATION

Year ended 31 MARCH 2024

Charity Name Church Hill Community Development Association

Contact Address 71 Ballymagerny Road
Loughgall
Armagh
BT61 8PL

Charity Registration Number NIC104683

Trustees Joel McAteer
Thomas David Forbes
Leslie McNeill
Joseph Campbell (Deceased 26/11/2024)

Secretary Derek Greenaway

Independent Examiner GM°G PORTADOWN
Chartered Accountants
17 Mandeville Street
Portadown
Craigavon
Co Armagh
BT62 3PB

Bankers Ulster Bank Ltd
20 High Street
Portadown
Craigavon
Co Armagh
BT62 1HU

CHURCH HILL COMMUNITY DEVELOPMENT ASSOCIATION

STATEMENT OF RECEIPTS AND PAYMENTS

Year ended 31 MARCH 2024

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
RECEIPTS				
ABC Council Grants	-	11,704	11,704	-
Platinum Jubilee Events	-	-	-	469
Donations	-	-	-	500
Covid-19 support	575	-	575	-
Short term loan repaid	-	-	-	<u>3,500</u>
TOTAL RECEIPTS	<u>575</u>	<u>11,704</u>	<u>12,279</u>	<u>4,469</u>
PAYMENTS				
Overheads	1,467	2,037	3,504	3,557
Last Saturday expenses	1,039	3,990	5,029	-
Grant overpayments cheque returned	-	(436)	(436)	436
Grant overpayments	-	346	346	-
Loan repayment	-	3,500	3,500	-
Platinum Jubilee Event	-	-	-	<u>300</u>
TOTAL PAYMENTS	<u>(2,506)</u>	<u>(9,437)</u>	<u>(11,943)</u>	<u>(4,293)</u>
(DEFICIT)/SURPLUS FOR YEAR	(1,931)	2,267	336	176
Transfer between accounts (Note 4)	<u>3,353</u>	<u>(3,353)</u>	-	-
Surplus/(Deficit) after transfers	1,422	(1,086)	336	176
Cash funds at 31 March 2023	<u>(1,243)</u>	<u>1,626</u>	<u>383</u>	<u>207</u>
CASH FUNDS AT 31 MARCH 2024	<u>179</u>	<u>540</u>	<u>719</u>	<u>383</u>

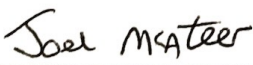
CHURCH HILL COMMUNITY DEVELOPMENT ASSOCIATION

STATEMENT OF ASSETS AND LIABILITIES

Year ended 31 MARCH 2024

	Unrestricted funds	Restricted funds	Total 2024	Total 2023
	£	£	£	£
FUNDS RECONCILIATION				
Cash at bank and in hand at 31 March 2023	(1,243)	1,626	383	207
Surplus/(Deficit) this year end	<u>1,422</u>	<u>(1,086)</u>	<u>336</u>	<u>176</u>
Cash at bank and in hand at 31 March 2024	<u>179</u>	<u>540</u>	<u>719</u>	<u>383</u>
BANK AND CASH BALANCES				
Bank current account			<u>719</u>	<u>383</u>
OTHER ASSETS				
Chairs, tables and kitchen equipment (restricted - estimated value)			3,840	4,800
Office and computer equipment (restricted - estimated value)			<u>2,048</u>	<u>2,560</u>
			<u>5,888</u>	<u>7,360</u>
LIABILITIES				
Short term loan (restricted)			<u>1,800</u>	<u>5,300</u>

Approved by the Trustees and signed on their behalf by:



Joel McAteer
Chair



Leslie McNeill
Treasurer

Date: 19/4/2025

CHURCH HILL COMMUNITY DEVELOPMENT ASSOCIATION

NOTES TO THE ACCOUNTS

Year ended 31 MARCH 2024

1. ACCOUNTING POLICIES

Set out below are the principal accounting policies which have been adopted in the compilation of the Statement of Receipts and Payments and the Statement of Assets and Liabilities.

(a) Receipts and Payments

All items of income and expenditure included within the Statement of Receipts and Payments have been accounted for on a cash basis.

(b) Assets and Liabilities

Cash and deposit balances are stated at their monetary amount.

Assets are included where there is a right to future economic benefit to which the Association is entitled at the year end.

Liabilities are included where there is a constructive or legal obligation falling upon the Charity that requires a future economic outflow. However no account is taken of amounts due in respect of the recurring expenses of the Charity as these are recognised in the Statement of Receipts and Payments when paid.

2. TRANSACTIONS WITH TRUSTEES

The Trustees did not receive either remuneration or the reimbursement of expenses in the year.

3. FUNDS

Unrestricted Funds – these funds are used at the discretion of the Trustees in fulfilling the objects of the Charity.

Restricted Fund – these funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Association for a particular purpose.

4. TRANSFER BETWEEN ACCOUNTS

An amount of £3,353 was transferred from restricted funds to unrestricted funds to reflect the release of funds where the restriction no longer applies.