

CHURCH HILL COMMUNITY DEVELOPMENT ASSOCIATION

FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2021

CHURCH HILL COMMUNITY DEVELOPMENT ASSOCIATION

GENERAL INFORMATION

YEAR ENDED 31 MARCH 2021

| | |
|------------------------------------|---|
| Charity Name | Church Hill Community Development Association |
| Contact Address | 43 Fernagreevagh Road Loughgall Co Armagh BT61 8PN |
| Charity Registration Number | NIC104683 |
| Trustees | Joel McAteer Derek Greenaway Julie Allen Leslie McNeill John Gilpin |
| Secretary | Derek Greenaway |
| Independent Examiner | GM ^c G PORTADOWN Chartered Accountants 17 Mandeville Street Portadown Craigavon Co Armagh BT62 3PB |
| Bankers | Ulster Bank Ltd 20 High Street Portadown Craigavon Co Armagh BT62 1HU |

CHURCH HILL COMMUNITY DEVELOPMENT ASSOCIATION

STATEMENT OF RECEIPTS AND PAYMENTS

YEAR ENDED 31 MARCH 2021

| | <u>Unrestricted funds</u> | <u>Restricted funds</u> | <u>Total 2021</u> | <u>Total 2020</u> |
|---|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| RECEIPTS | | | | |
| Donations | 380 | - | 380 | 280 |
| Grants | - | 3,405 | 3,405 | 2,778 |
| Fundraising appeals | - | 870 | 870 | 6,780 |
| 12 July Festival | - | - | - | 40 |
| Coffee morning | - | - | - | 715 |
| Gospel concert | - | 890 | 890 | 1,208 |
| Table Quiz | - | 475 | 475 | 20 |
| Short term loan repaid | <u>-</u> | <u>-</u> | <u>-</u> | <u>3,470</u> |
| | <u>380</u> | <u>5,640</u> | <u>6,020</u> | <u>15,291</u> |
| PAYMENTS | | | | |
| Overheads | 3,152 | 260 | 3,412 | 5,003 |
| Cost of fundraising | 475 | 1,645 | 2,120 | 360 |
| Grants & donations | 1,050 | - | 1,050 | 10,838 |
| Grant overpayments | - | 542 | 542 | - |
| Loan repayment (including interest) | - | - | - | 16,325 |
| Professional fees re hall extension etc | - | - | - | 255 |
| Community meals | <u>-</u> | <u>1,500</u> | <u>1,500</u> | <u>-</u> |
| Total payments | <u>(4,677)</u> | <u>(3,947)</u> | <u>(8,624)</u> | <u>(32,781)</u> |
| (DEFICIT)/SURPLUS FOR YEAR | (4,297) | 1,693 | (2,604) | (17,490) |
| Transfer between funds | - | - | - | - |
| Cash funds – 31 March 2020 | <u>4,631</u> | <u>(1,970)</u> | <u>2,661</u> | <u>20,151</u> |
| CASH FUNDS – 31 MARCH 2021 | <u>334</u> | <u>(277)</u> | <u>57</u> | <u>2,661</u> |

CHURCH HILL COMMUNITY DEVELOPMENT ASSOCIATION

STATEMENT OF ASSETS AND LIABILITIES

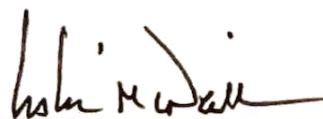
YEAR ENDED 31 MARCH 2021

| | <u>Unrestricted funds</u> | <u>Restricted funds</u> | <u>Total 2021</u> | <u>Total 2020</u> |
|--|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| FUNDS RECONCILIATION | | | | |
| Cash at bank and in hand – 31 March 2020 | 4,631 | (1,970) | 2,661 | 20,151 |
| (Deficit)/surplus this year end | <u>(4,297)</u> | <u>1,693</u> | <u>(2,604)</u> | <u>(17,490)</u> |
| Cash at bank and in hand – 31 March 2021 | <u>334</u> | <u>(277)</u> | <u>57</u> | <u>2,661</u> |
| BANK AND CASH BALANCES | | | | |
| Bank current account | | | <u>57</u> | <u>2,661</u> |
| OTHER ASSETS | | | | |
| Chairs, tables and kitchen equipment (restricted - estimated value) | | | 7,500 | 7,500 |
| Office and computer equipment (restricted – estimated value) | | | <u>4,000</u> | <u>3,000</u> |
| | | | <u>11,500</u> | <u>10,500</u> |

Approved by the trustees and signed on their behalf by:



Joel McAteer
Chair



Leslie McNeill
Treasurer

Date: 11/2/2022

CHURCH HILL COMMUNITY DEVELOPMENT ASSOCIATION

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Set out below are the principal accounting policies which have been adopted in the compilation of the Statement of Receipts and Payments and the Statement of Assets and Liabilities.

(a) Receipts and Payments

All items of income and expenditure included within the Statement of Receipts and Payments have been accounted for on a cash basis.

(b) Assets and Liabilities

Cash and deposit balances are stated at their monetary amount.

Assets are included where there is a right to future economic benefit to which the Association is entitled at the year end.

Liabilities are included where there is a constructive or legal obligation falling upon the charity that requires a future economic outflow. However no account is taken of amounts due in respect of the recurring expenses of the charity as these are recognised in the Statement of Receipts and Payments when paid.

2. TRANSACTIONS WITH TRUSTEES

The Trustees did not receive either remuneration or the reimbursement of expenses in the year.

3. FUNDS

Unrestricted Funds – these funds are used at the discretion of the Trustees in fulfilling the objects of the charity.

Restricted Fund – these funds are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Association for a particular purpose.