

Charity registration number: 104612

# Vineyard Church Dungannon

Annual Report and Financial Statements

for the Year Ended 31 December 2024

Thomas Oliver and Associates Limited  
Certified Public Accountant  
1 Moygashel Mills Park  
Dungannon  
Co Tyrone  
BT71 7DH

## **Vineyard Church Dungannon**

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## **Vineyard Church Dungannon**

### **Reference and Administrative Details**

**Trustees**

Mr Andrew Masters

Mr Jonathan Birnie

Mr Thomas Bailey

Paula Kelly

David Moore

Keith Warwick

**Charity Registration Number**

104612

**Principal Office**

4 Church Lane

Dungannon

Co Tyrone

BT71 6AA

**Independent Examiner**

Thomas Oliver and Associates Limited

Certified Public Accountant

1 Moygashel Mills Park

Dungannon

Co Tyrone

BT71 7DH

# Vineyard Church Dungannon

## Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2024.

### **Objectives and activities**

#### ***Public benefit***

Through weekly Sunday community celebrations family stability and well being are achieved. The food bank provides relief for those in need. Support and advance education is provided to children through a service on Sunday and youth club. The significant giving provides us with the opportunity to provide assistance to the foodbank, refugee crisis and to India.

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

As trustees, our primary responsibility is for the sound financial and legal management of the church, creating the foundation from which the ministries of the church can function

### **From the trustees**

2024 has been a year of change for Vineyard Church Dungannon. Our Pastors Jason and Michelle stepped down at the end of January, and the church was led for a time by the Senior Leadership Team, with the trustees continuing in their oversight role, ensuring legal compliance. Despite the challenges, the church continued to function and to deliver against its stated aims.

A third round of recruitment was initiated in May 2024, with interviews taking place in June. This round of recruitment was successful, with Tom Finnegan being appointed to the role of Pastor. Tom was not initially appointed as Senior Pastor as his prior experience was not within the Vineyard Church movement. An 18-month progression towards Senior Pastor was agreed, conditional on Tom completing a range of development programmes and proving to be a good fit for VCD. Under this agreement, both the trustees of VCD and the leaders of the Vineyard Churches in Ireland have to be in agreement that Tom is suitable and qualified to be a Senior Vineyard Pastor.

Tom started his role on 1st August 2024, and is currently progressing along the development plan which was agreed with him.

### **Compassion at the Vineyard**

In 2024 we continued to see strong demand at Dungannon Foodbank, with over 5709 individuals receiving support, including food and household items. The foodbank operated using the equivalent of 441 volunteer days. It distributed food and household essentials to an estimated retail value of £203,982.

## **Vineyard Church Dungannon**

### **Trustees' Report (continued)**

#### **Refugee's ministry**

2024 saw the first physical visit back to France since the Covid outbreak with around 2 tonnes of clothing and camping aid taken out to the Care4Calais warehouse and £120 spent making tea and coffee for refugees over a long weekend. It was helpful to meet and talk to refugees there instead of just sending palletised aid.

#### **Outward focus and serving**

In June we gathered volunteers to Give a Day to Dungannon, with 58 people of all ages serving the town in practical ways including sign cleaning, litter picking, painting and maintenance at local facilities.

In August we gathered 40 people of all ages for 'CRASH', a weekend of outreach, including sign cleaning, litter picking, giveaways and healing on the streets.

In October the church held a 'Light Party' which invited people from our community and their kids to the church to engage in a range of family-friendly activities including making slime, jar-lanterns and other crafts which 26 adults and children attended.

#### **Outward Focussed Christmas**

Outward Focussed Christmas 2024 was another busy Christmas distributing luxury hampers to our local community. Along with our weekly foodbank service, we put together 260 hampers to give to those in need, through referrals from our local partners; Sure Start; STEP; Women's Aid Causeway & Mid-Ulster; Family Intervention Team; First Step Women's Centre; PSNI; and De Paul Hostel.

In December we provided a number of Christmas meals for foodbank guests on our premises.

#### **Structure, governance and management**

#### **Financial instruments**

##### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

## Vineyard Church Dungannon

### Trustees' Report (continued)

#### *Credit risk*

The charity's principal financial assets are bank balances and cash, The credit risk on liquid funds is limited d  
The charity has no significant concentration of credit risk,

#### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.  
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 16 October 2025 and signed on its behalf by:

  
.....  
Mr Jonathan Birnie  
Trustee

## Vineyard Church Dungannon

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

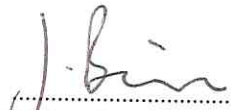
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 16 October 2025 and signed on its behalf by:

  
.....  
Mr Jonathan Birnie  
Trustee



## **Vineyard Church Dungannon**

### **Independent Examiner's Report to the trustees of Vineyard Church Dungannon**

I report to the trustees on my examination of the accounts of Vineyard Church Dungannon for the year ended 31 December 2024.

#### **Responsibilities and basis of report**

As the charity's trustees of Vineyard Church Dungannon you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

#### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charities Commission for Northern Ireland under section 65 (9)(b) of the Charities Act.

My examination included the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attentions giving me cause to believe:-

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.



## **Vineyard Church Dungannon**

### **Independent Examiner's Report to the trustees of Vineyard Church Dungannon (continued)**

#### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Thomas Oliver and Associates Limited  
Certified Public Accountant

1 Moygashel Mills Park  
Dungannon  
Co Tyrone  
BT71 7DH

16 October 2025

# Vineyard Church Dungannon

## Statement of Financial Activities for the Year Ended 31 December 2024

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies		94,101	69,336	163,437
Total income		94,101	69,336	163,437
<b>Expenditure on:</b>				
Other expenditure	3	(85,807)	(53,365)	(139,172)
Total expenditure		(85,807)	(53,365)	(139,172)
Net income		8,294	15,971	24,265
Gross transfers between funds		7,399	(7,399)	-
Net movement in funds		15,693	8,572	24,265
<b>Reconciliation of funds</b>				
Total funds brought forward		79,533	131,898	211,431
Total funds carried forward	12	95,226	140,470	235,696
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies		110,430	118,416	228,846
Total income		110,430	118,416	228,846
<b>Expenditure on:</b>				
Other expenditure	3	(102,787)	(88,332)	(191,119)
Total expenditure		(102,787)	(88,332)	(191,119)
Net income		7,643	30,084	37,727
Net movement in funds		7,643	30,084	37,727
<b>Reconciliation of funds</b>				
Total funds brought forward		71,890	101,814	173,704
Total funds carried forward	12	79,533	131,898	211,431

All of the charity's activities derive from continuing operations during the above two periods.


The funds breakdown for 2023 is shown in note 12.

The notes on pages 10 to 16 form an integral part of these financial statements.

**Vineyard Church Dungannon**  
**(Registration number: 104612)**  
**Balance Sheet as at 31 December 2024**

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	8	1,569	-
<b>Current assets</b>			
Debtors	9	6,122	15,429
Cash at bank and in hand	10	229,214	200,648
		235,336	216,077
<b>Creditors: Amounts falling due within one year</b>	11	(1,209)	(4,646)
<b>Net current assets</b>		234,127	211,431
<b>Net assets</b>		235,696	211,431
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		140,470	131,898
<b>Unrestricted income funds</b>			
Unrestricted funds		95,226	79,533
<b>Total funds</b>	12	235,696	211,431

The financial statements on pages 8 to 16 were approved by the trustees, and authorised for issue on 16 October 2025 and signed on their behalf by:

  
 .....  
 Mr Jonathan Birnie  
 Trustee

## **Vineyard Church Dungannon**

### **Notes to the Financial Statements for the Year Ended 31 December 2024**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Vineyard Church Dungannon meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## Vineyard Church Dungannon

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Individual fixed assets costing £300.00 or more are initially recorded at cost.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Vineyard Church Dungannon

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	956	25,836	26,792
Legacies	1,620	-	1,620
Gift aid reclaimed	14,920	-	14,920
Grants, including capital grants;			
Grants from other agencies	-	43,500	43,500
Regular giving and capital donations	76,605	-	76,605
<b>Total for 2024</b>	<b>94,101</b>	<b>69,336</b>	<b>163,437</b>
<b>Total for 2023</b>	<b>110,430</b>	<b>118,416</b>	<b>228,846</b>

## Vineyard Church Dungannon

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 3 Other expenditure

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs				
Wages and salaries		17,291	-	17,291
Pension costs		509	-	509
Independent examiner fees				
Examination of the financial statements		834	-	834
Other resources expended		67,173	53,365	120,538
<b>Total for 2024</b>		<u>85,807</u>	<u>53,365</u>	<u>139,172</u>
<b>Total for 2023</b>		<u>102,787</u>	<u>88,332</u>	<u>191,119</u>

#### 4 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### **Mr Jason Scott**

Mr Jason Scott received remuneration of £Nil (2023: £29,960) during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

#### 5 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	17,291	35,049
Pension costs	509	1,008
	<u>17,800</u>	<u>36,057</u>

No employee received emoluments of more than £60,000 during the year

#### 6 Independent examiner's remuneration

	2024 £	2023 £
Examination of the financial statements	<u>834</u>	<u>846</u>



## Vineyard Church Dungannon

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 January 2024	6,086	6,086
Additions	1,569	1,569
At 31 December 2024	<u>7,655</u>	<u>7,655</u>
<b>Depreciation</b>		
At 1 January 2024	<u>6,086</u>	<u>6,086</u>
At 31 December 2024	<u>6,086</u>	<u>6,086</u>
<b>Net book value</b>		
At 31 December 2024	<u>1,569</u>	<u>1,569</u>
At 31 December 2023	<u>-</u>	<u>-</u>

#### 9 Debtors

	2024 £	2023 £
Other debtors	<u>6,122</u>	<u>15,429</u>

#### 10 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u>229,214</u>	<u>200,648</u>

## Vineyard Church Dungannon

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 11 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	-	1,920
Other taxation and social security	(8)	273
Other creditors	383	2,453
Accruals	834	-
	<u>1,209</u>	<u>4,646</u>

#### 12 Funds

	Balance at 1 January 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2024 £
<b>Unrestricted funds</b>					
General	79,533	94,101	(85,807)	7,399	95,226
<b>Restricted funds</b>	<u>131,898</u>	<u>69,336</u>	<u>(53,365)</u>	<u>(7,399)</u>	<u>140,470</u>
<b>Total funds</b>	<u>211,431</u>	<u>163,437</u>	<u>(139,172)</u>	<u>-</u>	<u>235,696</u>

	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Balance at 31 December 2023 £
<b>Unrestricted funds</b>				
General	71,890	110,430	(102,787)	79,533
<b>Restricted funds</b>	<u>101,814</u>	<u>118,416</u>	<u>(88,332)</u>	<u>131,898</u>
<b>Total funds</b>	<u>173,704</u>	<u>228,846</u>	<u>(191,119)</u>	<u>211,431</u>

## Vineyard Church Dungannon

### Notes to the Financial Statements for the Year Ended 31 December 2024 (continued)

#### 13 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2024 £
Tangible fixed assets	1,569	1,569
Current assets	235,336	235,336
Current liabilities	(1,209)	(1,209)
Total net assets	<u>235,696</u>	<u>235,696</u>
	Unrestricted funds General £	Total funds at 31 December 2023 £
Current assets	216,077	216,077
Current liabilities	(4,646)	(4,646)
Total net assets	<u>211,431</u>	<u>211,431</u>

#### 14 Analysis of net funds

	At 1 January 2024 £	Financing cash flows £	At 31 December 2024 £
Cash at bank and in hand	<u>200,648</u>	<u>28,566</u>	<u>229,214</u>
Net debt	<u>200,648</u>	<u>28,566</u>	<u>229,214</u>