

Charity registration number: 104612

# Vineyard Church Dungannon

Annual Report and Financial Statements  
for the Year Ended 31 December 2022

Thomas Oliver and Associates Limited  
Certified Public Accountant  
1 Moygashel Mills Park  
Dungannon  
Co Tyrone  
BT71 7DH

## **Vineyard Church Dungannon**

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## **Vineyard Church Dungannon**

### **Reference and Administrative Details**

<b>Trustees</b>	Mr Jason Scott
	Mr Stephen McCammon
	Mr Andrew Masters
	Mrs Ruth Walker
	Mr Jonathan Birnie
<b>Charity Registration Number</b>	104612
<b>Principal Office</b>	Alexander House
	Main Street
	Moygashel
	Co Tyrone
	BT71 7QS
<b>Independent Examiner</b>	Thomas Oliver and Associates Limited
	Certified Public Accountant
	1 Moygashel Mills Park
	Dungannon
	Co Tyrone
	BT71 7DH

## **Vineyard Church Dungannon**

### **Trustees' Report**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

#### **Objectives and activities**

##### ***Public benefit***

Through weekly Sunday community celebrations family stability and well being are achieved. The food bank provides relief for those in need. Support and advance education is provided to children through an afterschools service and youth club. The significant giving provides us with the opportunity to provide assistance to OFC, refugee crisis and to GFM in India.

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

As Trustees, our primary responsibility is for the sound financial and legal management of the church, helping to have a firm base on which the real work can take place.

#### **From the trustees**

In 2022 we set out to strengthen our ministries. We spent the early part of the year gathering our children and youth volunteers to encourage them and do safeguarding training for our leaders. We also increased our social gatherings with ladies and men's events throughout the year.

#### **COMPASSION AT THE VINEYARD**

In 2022 we experienced yet another spike in demand for our Foodbank.

6,287 people received food and other necessities.

729 volunteer days were donated.

The Foodbank distributed over £ 91,500 worth of food and essentials.

#### **OUTWARD**

In June 2023 we gathered volunteers to Give a Day to Dungannon. This consisted of 40 volunteers showing up together, young and old and serving the town in practical ways.

#### **OUTWARD FOCUSED CHRISTMAS**

Outward Focused Christmas 2022 was another busy Christmas distributing luxury hampers to our local community. Along with our weekly foodbank service, we put together over 380 hampers to give to those most in need through referrals from all our partner agencies, STEP, Women's Aid, BCM, Social Work teams, First Step Women's Centre, De Paul Hostel, local GP's and others.

On 22nd December we provided 60 Christmas meals for foodbank guests on our premises.

## Vineyard Church Dungannon

### Trustees' Report (continued)

#### Structure, governance and management Financial instruments

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

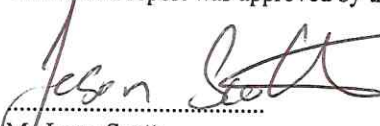
##### *Credit risk*

The charity's principal financial assets are bank balances and cash, The credit risk on liquid funds is limited d  
The charity has no significant concentration of credit risk,

##### *Liquidity risk*

In order to maintain liquidity to ensure that sufficient funds are available for ongoing operations and future developments, the charity uses a mixture of long-term and short-term debt finance.  
Further details regarding liquidity risk can be found in the Statement of accounting policies in the financial statements.

The annual report was approved by the trustees of the charity on 11 September 2023 and signed on its behalf by:

  
.....  
Mr Jason Scott  
Trustee

## Vineyard Church Dungannon

### Statement of Trustees' Responsibilities

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

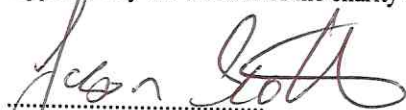
The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act (Northern Ireland) 2008, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Approved by the trustees of the charity on 11 September 2023 and signed on its behalf by:



Mr Jason Scott  
Trustee



## **Vineyard Church Dungannon**

### **Independent Examiner's Report to the trustees of Vineyard Church Dungannon**

I report to the trustees on my examination of the accounts of Vineyard Church Dungannon for the year ended 31 December 2022.

#### **Responsibilities and basis of report**

As the charity's trustees of Vineyard Church Dungannon you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

It is my responsibility to

- examine the accounts under section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Commission under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention

#### **Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general directions given by the Charities Commission for Northern Ireland under section 65 (9)(b) of the Charities Act.

My examination included the review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attentions giving me cause to believe:-

- 1 That accounting records were not kept in accordance with section 63 of the Charities Act
- 2 That the accounts do not accord with those accounting records
- 3 That the accounts do not comply with the accounting requirements of the Charities Act
- 4 That there is further information needed for a proper understanding of the accounts to be reached.

#### **Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with the following Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Thomas Oliver and Associates Limited  
Certified Public Accountant

1 Moygashel Mills Park  
Dungannon  
Co Tyrone  
BT71 7DH

11 September 2023

## Vineyard Church Dungannon

### Statement of Financial Activities for the Year Ended 31 December 2022

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
<b>Income and Endowments from:</b>				
Donations and legacies		110,548	126,527	237,075
Total income		110,548	126,527	237,075
<b>Expenditure on:</b>				
Other expenditure	3	(144,893)	(101,009)	(245,902)
Total expenditure		(144,893)	(101,009)	(245,902)
Net (expenditure)/income		(34,345)	25,518	(8,827)
Net movement in funds		(34,345)	25,518	(8,827)
<b>Reconciliation of funds</b>				
Total funds brought forward		106,235	76,296	182,531
Total funds carried forward	11	71,890	101,814	173,704
	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
<b>Income and Endowments from:</b>				
Donations and legacies		150,190	73,858	224,048
Total income		150,190	73,858	224,048
<b>Expenditure on:</b>				
Other expenditure	3	(145,249)	(82,308)	(227,557)
Total expenditure		(145,249)	(82,308)	(227,557)
Net income/(expenditure)		4,941	(8,450)	(3,509)
Gross transfers between funds		(3,723)	3,723	-
Net movement in funds		1,218	(4,727)	(3,509)
<b>Reconciliation of funds</b>				
Total funds brought forward		105,016	81,023	186,039
Total funds carried forward	11	106,234	76,296	182,530

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2021 is shown in note 11.

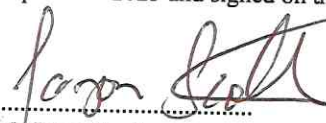


# Vineyard Church Dungannon

(Registration number: 104612)  
Balance Sheet as at 31 December 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors	8	12,033	24,933
Cash at bank and in hand	9	<u>165,399</u>	<u>214,653</u>
		177,432	239,586
<b>Creditors: Amounts falling due within one year</b>	10	<u>(3,728)</u>	<u>(57,056)</u>
<b>Net assets</b>		<u>173,704</u>	<u>182,530</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		101,814	76,296
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>71,890</u>	<u>106,234</u>
<b>Total funds</b>	11	<u>173,704</u>	<u>182,530</u>

The financial statements on pages 6 to 13 were approved by the trustees, and authorised for issue on 11 September 2023 and signed on their behalf by:

  
.....  
Mr Jason Scott  
Trustee

## **Vineyard Church Dungannon**

### **Notes to the Financial Statements for the Year Ended 31 December 2022**

#### **1 Accounting policies**

##### **Statement of compliance**

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

##### **Basis of preparation**

Vineyard Church Dungannon meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

##### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

##### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

##### **Donations and legacies**

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

##### **Grants receivable**

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

##### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

##### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## Vineyard Church Dungannon

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line

#### Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Statement of Financial Activities over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the charity has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

## Vineyard Church Dungannon

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 2 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	7,280	49,589	56,869
Legacies	1,570	-	1,570
Gift aid reclaimed	15,199	-	15,199
Grants, including capital grants;			
Grants from other agencies	-	76,938	76,938
Regular giving and capital donations	86,499	-	86,499
<b>Total for 2022</b>	<u>110,548</u>	<u>126,527</u>	<u>237,075</u>
<b>Total for 2021</b>	<u>150,190</u>	<u>73,858</u>	<u>224,048</u>

#### 3 Other expenditure

	Unrestricted funds General £	Restricted funds £	Total funds £
Note			
Staff costs			
Wages and salaries	48,051	-	48,051
Social security	881	-	881
Pension costs	1,215	-	1,215
Independent examiner fees			
Examination of the financial statements	1,074	-	1,074
Trustees remuneration and expenses	37,028	-	37,028
Marketing and publicity	844	-	844
Other resources expended	55,800	101,009	156,809
<b>Total for 2022</b>	<u>144,893</u>	<u>101,009</u>	<u>245,902</u>
<b>Total for 2021</b>	<u>145,249</u>	<u>82,308</u>	<u>227,557</u>

#### 4 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

##### Mr Jason Scott

Mr Jason Scott received remuneration of £35,247 (2021: £33,569) during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.



## Vineyard Church Dungannon

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 5 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
<b>Staff costs during the year were:</b>		
Wages and salaries	48,051	63,505
Social security costs	881	1,733
Pension costs	1,215	1,383
	<u>50,147</u>	<u>66,621</u>

No employee received emoluments of more than £60,000 during the year

#### 6 Independent examiner's remuneration

	2022 £	2021 £
Examination of the financial statements	<u>1,074</u>	<u>1,048</u>

#### 7 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 8 Debtors

	2022 £	2021 £
Other debtors	<u>12,033</u>	<u>24,933</u>

#### 9 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>165,399</u>	<u>214,653</u>

#### 10 Creditors: amounts falling due within one year

	2022 £	2021 £
Trade creditors	52	32,302
Other taxation and social security	8	8
Other creditors	3,668	21,721
Accruals	<u>-</u>	<u>3,025</u>
	<u>3,728</u>	<u>57,056</u>

## Vineyard Church Dungannon

### Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)

#### 11 Funds

	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Balance at 31 December 2022 £
<b>Unrestricted funds</b>				
General	106,235	110,548	(144,893)	71,890
<b>Restricted funds</b>	<u>76,296</u>	<u>126,527</u>	<u>(101,009)</u>	<u>101,814</u>
<b>Total funds</b>	<u>182,531</u>	<u>237,075</u>	<u>(245,902)</u>	<u>173,704</u>

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>					
General	105,016	150,190	(145,249)	(3,723)	106,234
<b>Restricted funds</b>	<u>81,023</u>	<u>73,858</u>	<u>(82,308)</u>	<u>3,723</u>	<u>76,296</u>
<b>Total funds</b>	<u>186,039</u>	<u>224,048</u>	<u>(227,557)</u>	<u>-</u>	<u>182,530</u>

#### 12 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 December 2022 £
Current assets	177,432	177,432
Current liabilities	<u>(3,728)</u>	<u>(3,728)</u>
Total net assets	<u>173,704</u>	<u>173,704</u>

	Unrestricted funds General £	Total funds at 31 December 2021 £
Current assets	239,586	239,586
Current liabilities	<u>(57,056)</u>	<u>(57,056)</u>
Total net assets	<u>182,530</u>	<u>182,530</u>



# **Vineyard Church Dungannon**

## **Notes to the Financial Statements for the Year Ended 31 December 2022 (continued)**

### **13 Analysis of net funds**

	<b>At 1 January 2022 £</b>	<b>At 31 December 2022 £</b>
Cash at bank and in hand	<u>214,653</u>	<u>214,653</u>
Net debt	<u>214,653</u>	<u>214,653</u>
	<b>At 1 January 2021 £</b>	<b>At 31 December 2021 £</b>
Cash at bank and in hand	<u>222,945</u>	<u>222,945</u>
Net debt	<u>222,945</u>	<u>222,945</u>