

# Portrush Community Enterprises Limited

Northern Ireland · Charity number 104609

## Details

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Known as	PCE
Status	Received
Company number	<a href="#">34309</a>
Registered	2016-03-23
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

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Address	12C Causeway Street Portrush County Antrim BT56 8ab BT56 8AB
Phone	02870823769
Email	<a href="mailto:info@portrushce.co.uk">info@portrushce.co.uk</a>
Website	<a href="http://www.portrushce.co.uk">www.portrushce.co.uk</a>

## Activities

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**Purposes:** The Charity's objects ("Objects") are specifically restricted to the following: To promote the benefit of the inhabitants of Portrush and its environs (the "area of benefit") without distinction of gender, sexual orientation, age, race, ethnicity, or political, religious or other opinion by associating with the statutory authorities, voluntary and community organisations and inhabitants in a common effort to: (1) To promote community development and amateur sport by providing advice and financial support to groups, organisations and clubs. (2) To relieve those in need by reason of youth, age, ill-health, disability financial hardship or other disadvantage. (3) To advance improvement of the built environment and improve or provide public amenities. (4) To promote such other charitable purposes as may from time to time be determined.

**What the charity does:** The advancement of citizenship or community development, The advancement of amateur sport, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

**How the charity works:** Accommodation/housing, Arts, Community development, Community enterprise, Cultural, Economic development, Education/training, Environment/sustainable development/conservation, General charitable purposes, Grant making, Heritage/historical, Sport/recreation, Volunteer development, Welfare/benevolent, Youth development

**Who the charity helps:** Adult training, Children (5-13 year olds), Community safety/crime prevention, General public, Men, Older people, Parents, Tenants, Unemployed/low income, Voluntary and community sector, Volunteers, Women, Youth (14-25 year olds)

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£42,568	£35,690	£0	0

## Trustees

Name	Role	Appointed
Christine Alexander		
Mr Andrew Doherty		
Mr Robert Gardiner		

**Portrush Community Enterprises Limited**

Northern Ireland - Charity number 104609

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# Accounts

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**Registration number NI034309**

**Portrush Community Enterprises Limited**  
**Company limited by guarantee**  
**Charity number 104609**  
**Directors report and financial statements**  
  
**for the year ended 30 June 2025**

# Portrush Community Enterprises Limited

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# **Portrush Community Enterprises Limited**

## **Directors Report for the year ended 30 June 2025**

The Directors present their report and the financial statements for the year ended 30 June 2025.

The accounts have been prepared in accordance with the accounting policies to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019"

### **Structure, governance and management**

The Company is a company limited by guarantee.

### **Directors**

The directors who served during the year were as follows

A Doherty

C Alexander

R Gardiner

### **Objectives and activities**

The objects for which the company is established are:

- To provide community facilities within the Portrush area
- To promote economic, social and environmental opportunities for the greater Portrush area

### **Achievements and performance**

The group continues to support Libraries NI in their delivery of services in the local area with preferential rental rates. PCE Ltd provides both commercial & residential property, funds local arts, sporting, and heritage projects, helps promote services which are in the interest and wellbeing of the residents of Portrush and surrounding areas.

### **Financial review**

During the year the Company maintained sound financial reserves.

This report was approved by the Board on 26 February 2026 and signed on its behalf by

**A Doherty**  
**Director**

**Independent examiner's report to the members of  
Portrush Community Enterprises Limited**

I report on the accounts of the for the for the year ended 30 June 2025, which are set out on pages 3 to 10.

**Respective responsibilities of and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Richard McClay FCA  
For and on behalf of McCreery Turkington Stockman LTD**

**1 Lanyon Quay  
Belfast  
BT1 3LG**

**26 February 2026**

**Portrush Community Enterprises Limited**

**Statement of Financial Activities (Including Summary Income and Expenditure Account)  
for the year ended 30 June 2025**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Year Total</b>	<b>Year Total</b>
		<b>2025</b>	<b>2025</b>	<b>2025</b>	<b>2024</b>
<b>Income from:</b>	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
NEELB Rental		24,702	-	24,702	24,561
Other income and rent receivable		12,000	-	12,000	10,900
Interest received		5,866	-	5,866	-
<b>Total income</b>		<u>42,568</u>	<u>-</u>	<u>42,568</u>	<u>35,461</u>
<b>Expenditure on:</b>					
Charitable activities	<b>3</b>	(34,890)	-	(34,890)	(44,318)
Costs of governance	<b>3</b>	(800)	-	(800)	(800)
<b>Total expenditure</b>		<u>(35,690)</u>	<u>-</u>	<u>(35,690)</u>	<u>(45,118)</u>
<b>Net income before transfers</b>		<u>6,878</u>	<u>-</u>	<u>6,878</u>	<u>(9,657)</u>
<b>Transfer between funds</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net incoming resources</b>		<u>6,878</u>	<u>-</u>	<u>6,878</u>	<u>(9,657)</u>
Fund balances brought forward		214,844	-	214,844	224,501
<b>Fund balances carried forward</b>		<u>221,722</u>	<u>-</u>	<u>221,722</u>	<u>214,844</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

**The notes on pages 6 to 10 form an integral part of these financial statements.**

**Portrush Community Enterprises Limited**

**Balance sheet  
as at 30 June 2025**

		<b>2025</b>		<b>2024</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>5</b>		11,993		35,335
<b>Current assets</b>					
Debtors	<b>6</b>	11,204		7,944	
Cash at bank and in hand		204,744		176,092	
		<u>215,948</u>		<u>184,036</u>	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(6,219)</u>		<u>(4,527)</u>	
<b>Net current assets</b>			<u>209,729</u>		<u>179,509</u>
<b>Net assets</b>			<u>221,722</u>		<u>214,844</u>
<b>Capital and reserves</b>					
Unrestricted funds	<b>8</b>		<u>221,722</u>		<u>214,844</u>
<b>General funds</b>			<u>221,722</u>		<u>214,844</u>

The notes on pages 6 to 10 form an integral part of these financial statements.

**Portrush Community Enterprises Limited**

**Balance sheet (continued)**

**for the year ended 30 June 2025**

For the year ending 30 June 2025 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on 26 February 2026 and signed on its behalf by

**A Doherty**  
**Director**

**Registration number NI034309**

## **Portrush Community Enterprises Limited**

### **Notes to the financial statements for the year ended 30 June 2025**

#### **1. Accounting policies**

##### **1.1. Basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared in accordance with the accounting policies to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019"

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **1.2. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over 25 years
Fixtures and fittings	-	25% reducing balance

##### **1.3. Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

**Portrush Community Enterprises Limited**

**Notes to the financial statements  
for the year ended 30 June 2025**

..... continued

**1.4. Resources**

**Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations are included as income when they are received. No amounts are included in the financial statements for services donated by volunteers.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

<b>2. Net incoming resources for the year</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible assets	23,342	23,630
	<u>          </u>	<u>          </u>

**Portrush Community Enterprises Limited**

**Notes to the financial statements  
for the year ended 30 June 2025**

..... continued

	<b>Unrestricted 2025 £</b>	<b>Restricted 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>3. Total resources expended</b>				
<b>Costs directly allocated to charitable activities</b>				
Rates	1,494	-	1,494	1,422
Insurance	4,990	-	4,990	4,784
Light and heat	596	-	596	527
Repairs and service	1,081	-	1,081	9,852
Bank fees	34	-	34	34
General expenses	353	-	353	69
Charitable donations	3,000	-	3,000	4,000
Depreciation	23,342	-	23,342	23,630
	34,890	-	34,890	44,318
<b>Governance costs</b>				
Independent Examiner fee	800	-	800	800
	<b>35,690</b>	<b>-</b>	<b>35,690</b>	<b>45,118</b>

**4. Taxation**

No liability to UK corporation tax arises on ordinary activities for the year. The Company is a registered charity .

**Portrush Community Enterprises Limited**

**Notes to the financial statements  
for the year ended 30 June 2025**

..... continued

<b>5. Tangible fixed assets</b>	<b>Freehold property £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2024	562,700	29,902	592,602
At 30 June 2025	<u>562,700</u>	<u>29,902</u>	<u>592,602</u>
<b>Depreciation</b>			
At 1 July 2024	530,731	26,536	557,267
Charge for the year	22,508	834	23,342
At 30 June 2025	<u>553,239</u>	<u>27,370</u>	<u>580,609</u>
<b>Net book values</b>			
At 30 June 2025	<u>9,461</u>	<u>2,532</u>	<u>11,993</u>
At 30 June 2024	<u>31,969</u>	<u>3,366</u>	<u>35,335</u>
<b>6. Debtors</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Other debtors		11,204	7,944
		<u>11,204</u>	<u>7,944</u>
<b>7. Creditors: amounts falling due within one year</b>		<b>2025</b>	<b>2024</b>
		<b>£</b>	<b>£</b>
Trade creditors		1,942	600
Other taxes and social security costs		1,201	127
Accruals		3,076	3,800
		<u>6,219</u>	<u>4,527</u>

**Portrush Community Enterprises Limited**

**Notes to the financial statements  
for the year ended 30 June 2025**

..... continued

<b>8. Statement of funds</b>	<b>Unrestricted reserve account £</b>	<b>Restricted reserve account £</b>	<b>Total £</b>
<b>Total reserves at 1 July 2024</b>	214,844	-	214,844
Total income for the year	42,568	-	42,568
Total expenditure for the year	(35,690)	-	(35,690)
<b>Total reserves at 30 June 2025</b>	<u>221,722</u>	<u>-</u>	<u>221,722</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

<b>9. Analysis of net assets between funds</b>	<b>Unrestricted reserve fund £</b>	<b>Total £</b>
<b>Fund Balances at 30 June 2025 represented by:</b>		
Tangible fixed assets	11,993	11,993
Current assets	215,948	215,948
Current liabilities	(6,219)	(6,219)
<b>Total net assets</b>	<u>221,722</u>	<u>221,722</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

**10. Company limited by guarantee**

The Trust is a company limited by guarantee. Every member undertakes to contribute such amounts not exceeding £5 to the company's assets if it should be wound up while being a member, or within one year of ceasing to be a member.

**Portrush Community Enterprises Limited**

Northern Ireland - Charity number 104609

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# Accounts

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**Registration number NI034309**

**Portrush Community Enterprises Limited  
Company limited by guarantee  
Charity number 104609  
Directors report and financial statements  
for the year ended 30 June 2024**

# Portrush Community Enterprises Limited

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# **Portrush Community Enterprises Limited**

## **Directors Report for the year ended 30 June 2024**

The Directors present their report and the financial statements for the year ended 30 June 2024.

The accounts have been prepared in accordance with the accounting policies to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019"

### **Structure, governance and management**

The Company is a company limited by guarantee.

### **Directors**

The directors who served during the year were as follows

A Doherty

C Alexander

R Gardiner

### **Objectives and activities**

The objects for which the company is established are:

- To provide community facilities within the Portrush area
- To promote economic, social and environmental opportunities for the greater Portrush area

### **Achievements and performance**

The group continues to support Libraries NI in their delivery of services in the local area with preferential rental rates. PCE Ltd provides both commercial & residential property, funds local arts, sporting, and heritage projects, helps promote services which are in the interest and wellbeing of the residents of Portrush and surrounding areas.

### **Financial review**

During the year the Company maintained sound financial reserves.

This report was approved by the Board on and signed on its behalf by

**A Doherty**

**Director**

**Independent examiner's report to the members of  
Portrush Community Enterprises Limited**

I report on the accounts of the for the for the year ended 30 June 2024, which are set out on pages 3 to 10.

**Respective responsibilities of and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Richard McClay FCA  
For and on behalf of McCreery Turkington Stockman LTD**

**1 Lanyon Quay  
Belfast  
BT1 3LG**

**Portrush Community Enterprises Limited**

**Statement of Financial Activities (Including Summary Income and Expenditure Account)  
for the year ended 30 June 2024**

		Unrestricted Funds	Restricted Funds	Year Total	Year Total
		2024	2024	2024	2023
<b>Income from:</b>	Notes	£	£	£	£
NEELB Rental		24,561	-	24,561	24,430
Other income and rent receivable		10,900	-	10,900	6,200
Interest received		-	-	-	-
<b>Total income</b>		<u>35,461</u>	<u>-</u>	<u>35,461</u>	<u>30,630</u>
<b>Expenditure on:</b>					
Charitable activities	3	(44,317)	-	(44,317)	(48,184)
Costs of governance	3	(800)	-	(800)	(800)
<b>Total expenditure</b>		<u>(45,117)</u>	<u>-</u>	<u>(45,117)</u>	<u>(48,984)</u>
<b>Net income before transfers</b>		<u>(9,656)</u>	<u>-</u>	<u>(9,656)</u>	<u>(18,354)</u>
<b>Transfer between funds</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net incoming resources</b>		<u>(9,656)</u>	<u>-</u>	<u>(9,656)</u>	<u>(18,354)</u>
Fund balances brought forward		<u>224,493</u>	<u>-</u>	<u>224,493</u>	<u>242,848</u>
<b>Fund balances carried forward</b>		<u>214,837</u>	<u>-</u>	<u>214,837</u>	<u>224,494</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 6 to 10 form an integral part of these financial statements.

**Portrush Community Enterprises Limited**

**Balance sheet  
as at 30 June 2024**

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	5		35,335		58,411
<b>Current assets</b>					
Debtors	6	7,944		7,458	
Cash at bank and in hand		176,092		160,037	
		184,036		167,495	
<b>Creditors: amounts falling due within one year</b>	7	(4,534)		(1,412)	
<b>Net current assets</b>			179,502		166,083
<b>Net assets</b>			214,837		224,494
<b>Capital and reserves</b>					
Unrestricted funds	8		214,837		224,494
<b>General funds</b>			214,837		224,494

The notes on pages 6 to 10 form an integral part of these financial statements.

**Portrush Community Enterprises Limited**

**Balance sheet (continued)**

**for the year ended 30 June 2024**

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on and signed on its behalf by

**A Doherty**  
**Director**

**Registration number NI034309**

**The notes on pages 6 to 10 form an integral part of these financial statements.**

## Portrush Community Enterprises Limited

### Notes to the financial statements for the year ended 30 June 2024

#### 1. Accounting policies

##### 1.1. Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared in accordance with the accounting policies to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019"

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### 1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over 25 years
Fixtures and fittings	-	25% reducing balance

##### 1.3. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

**Portrush Community Enterprises Limited**

**Notes to the financial statements  
for the year ended 30 June 2024**

..... continued

**1.4. Resources**

**Incoming resources**

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations are included as income when they are received. No amounts are included in the financial statements for services donated by volunteers.

**Resources expended**

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

<b>2. Net incoming resources for the year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>23,630</u>	<u>23,820</u>

**Portrush Community Enterprises Limited**

**Notes to the financial statements  
for the year ended 30 June 2024**

..... continued

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
<b>3. Total resources expended</b>				
<b>Costs directly allocated to charitable activities</b>				
Rates	1,422	-	1,422	1,335
Insurance	4,784	-	4,784	4,241
Light and heat	527	-	527	1,307
Repairs and service	9,852	-	9,852	2,156
Bank fees	34	-	34	35
Legal fees	-	-	-	800
General expenses	68	-	68	47
Charitable donations	4,000	-	4,000	14,443
Depreciation	23,630	-	23,630	23,820
	44,317	-	44,317	48,184
<b>Governance costs</b>				
Independent Examiner fee	800	-	800	800
	<b>45,117</b>	<b>-</b>	<b>45,117</b>	<b>48,984</b>

**4. Taxation**

No liability to UK corporation tax arises on ordinary activities for the year. The Company is a registered charity .

**Portrush Community Enterprises Limited**

**Notes to the financial statements  
for the year ended 30 June 2024**

..... continued

<b>5. Tangible fixed assets</b>	<b>Freehold property £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2023	562,700	29,348	592,048
Additions	-	554	554
At 30 June 2024	<u>562,700</u>	<u>29,902</u>	<u>592,602</u>
<b>Depreciation</b>			
At 1 July 2023	508,223	25,414	533,637
Charge for the year	22,508	1,122	23,630
At 30 June 2024	<u>530,731</u>	<u>26,536</u>	<u>557,267</u>
<b>Net book values</b>			
At 30 June 2024	<u>31,969</u>	<u>3,366</u>	<u>35,335</u>
At 30 June 2023	<u>54,477</u>	<u>3,934</u>	<u>58,411</u>
 <b>6. Debtors</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Other debtors		<u>7,944</u>	<u>7,458</u>
 <b>7. Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Trade creditors		600	220
Other taxes and social security costs		134	392
Accruals		3,800	800
		<u>4,534</u>	<u>1,412</u>

**Portrush Community Enterprises Limited**

**Notes to the financial statements  
for the year ended 30 June 2024**

..... continued

<b>8. Statement of funds</b>	<b>Unrestricted reserve account £</b>	<b>Restricted reserve account £</b>	<b>Total £</b>
<b>Total reserves at 1 July 2023</b>	224,493	-	224,493
Total income for the year	35,461	-	35,461
Total expenditure for the year	(45,117)	-	(45,117)
<b>Total reserves at 30 June 2024</b>	<u>214,837</u>	<u>-</u>	<u>214,837</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

<b>9. Analysis of net assets between funds</b>	<b>Unrestricted reserve fund £</b>	<b>Total £</b>
<b>Fund Balances at 30 June 2024 represented by:</b>		
Tangible fixed assets	35,335	35,335
Current assets	184,036	184,036
Current liabilities	(4,534)	(4,534)
<b>Total net assets</b>	<u>214,837</u>	<u>214,837</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

**10. Company limited by guarantee**

The Trust is a company limited by guarantee. Every member undertakes to contribute such amounts not exceeding £5 to the company's assets if it should be wound up while being a member, or within one year of ceasing to be a member.

**Portrush Community Enterprises Limited**

Northern Ireland - Charity number 104609

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# Annual report

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## **Portrush Community Enterprises Limited**

### **Directors Report for the year ended 30 June 2024**

The Directors present their report and the financial statements for the year ended 30 June 2024.

The accounts have been prepared in accordance with the accounting policies to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019"

#### **Structure, governance and management**

The Company is a company limited by guarantee.

#### **Directors**

The directors who served during the year were as follows

A Doherty

C Alexander

R Gardiner

#### **Objectives and activities**

The objects for which the company is established are:

- To provide community facilities within the Portrush area
- To promote economic, social and environmental opportunities for the greater Portrush area

#### **Achievements and performance**

The group continues to support Libraries NI in their delivery of services in the local area with preferential rental rates. PCE Ltd provides both commercial & residential property, funds local arts, sporting, and heritage projects, helps promote services which are in the interest and wellbeing of the residents of Portrush and surrounding areas.

#### **Financial review**

During the year the Company maintained sound financial reserves.

This report was approved by the Board on and signed on its behalf by

**A Doherty**

**Director**

**Portrush Community Enterprises Limited**

Northern Ireland - Charity number 104609

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# Annual return

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**Registration number NI034309**

**Portrush Community Enterprises Limited  
Company limited by guarantee  
Charity number 104609  
Directors report and financial statements  
for the year ended 30 June 2024**

# Portrush Community Enterprises Limited

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## **Portrush Community Enterprises Limited**

### **Directors Report for the year ended 30 June 2024**

The Directors present their report and the financial statements for the year ended 30 June 2024.

The accounts have been prepared in accordance with the accounting policies to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019"

#### **Structure, governance and management**

The Company is a company limited by guarantee.

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The directors who served during the year were as follows

A Doherty

C Alexander

R Gardiner

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The objects for which the company is established are:

- To provide community facilities within the Portrush area
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#### **Achievements and performance**

The group continues to support Libraries NI in their delivery of services in the local area with preferential rental rates. PCE Ltd provides both commercial & residential property, funds local arts, sporting, and heritage projects, helps promote services which are in the interest and wellbeing of the residents of Portrush and surrounding areas.

#### **Financial review**

During the year the Company maintained sound financial reserves.

This report was approved by the Board on and signed on its behalf by

**A Doherty**

**Director**

**Independent examiner's report to the members of  
Portrush Community Enterprises Limited**

I report on the accounts of the for the for the year ended 30 June 2024, which are set out on pages 3 to 10.

**Respective responsibilities of and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Richard McClay FCA  
For and on behalf of McCreery Turkington Stockman LTD**

**1 Lanyon Quay  
Belfast  
BT1 3LG**

**Portrush Community Enterprises Limited**

**Statement of Financial Activities (Including Summary Income and Expenditure Account)  
for the year ended 30 June 2024**

		Unrestricted Funds	Restricted Funds	Year Total	Year Total
		2024	2024	2024	2023
<b>Income from:</b>	Notes	£	£	£	£
NEELB Rental		24,561	-	24,561	24,430
Other income and rent receivable		10,900	-	10,900	6,200
Interest received		-	-	-	-
<b>Total income</b>		<u>35,461</u>	<u>-</u>	<u>35,461</u>	<u>30,630</u>
<b>Expenditure on:</b>					
Charitable activities	3	(44,317)	-	(44,317)	(48,184)
Costs of governance	3	(800)	-	(800)	(800)
<b>Total expenditure</b>		<u>(45,117)</u>	<u>-</u>	<u>(45,117)</u>	<u>(48,984)</u>
<b>Net income before transfers</b>		<u>(9,656)</u>	<u>-</u>	<u>(9,656)</u>	<u>(18,354)</u>
<b>Transfer between funds</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net incoming resources</b>		<u>(9,656)</u>	<u>-</u>	<u>(9,656)</u>	<u>(18,354)</u>
Fund balances brought forward		224,493	-	224,493	242,848
<b>Fund balances carried forward</b>		<u>214,837</u>	<u>-</u>	<u>214,837</u>	<u>224,494</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 6 to 10 form an integral part of these financial statements.

**Portrush Community Enterprises Limited**

**Balance sheet  
as at 30 June 2024**

		<b>2024</b>		<b>2023</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>					
Tangible assets	<b>5</b>		35,335		58,411
<b>Current assets</b>					
Debtors	<b>6</b>	7,944		7,458	
Cash at bank and in hand		176,092		160,037	
		<u>184,036</u>		<u>167,495</u>	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	<u>(4,534)</u>		<u>(1,412)</u>	
<b>Net current assets</b>			179,502		166,083
<b>Net assets</b>			<u>214,837</u>		<u>224,494</u>
<b>Capital and reserves</b>					
Unrestricted funds	<b>8</b>		<u>214,837</u>		<u>224,494</u>
<b>General funds</b>			<u>214,837</u>		<u>224,494</u>

The notes on pages 6 to 10 form an integral part of these financial statements.

**Portrush Community Enterprises Limited**

**Balance sheet (continued)**

**for the year ended 30 June 2024**

For the year ending 30 June 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on and signed on its behalf by

**A Doherty**  
**Director**

**Registration number NI034309**

**The notes on pages 6 to 10 form an integral part of these financial statements.**

## Portrush Community Enterprises Limited

### Notes to the financial statements for the year ended 30 June 2024

#### 1. Accounting policies

##### 1.1. Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared in accordance with the accounting policies to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019"

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### 1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over 25 years
Fixtures and fittings	-	25% reducing balance

##### 1.3. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

## Portrush Community Enterprises Limited

### Notes to the financial statements for the year ended 30 June 2024

..... continued

#### 1.4. Resources

##### Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations are included as income when they are received. No amounts are included in the financial statements for services donated by volunteers.

##### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

<b>2. Net incoming resources for the year</b>	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>23,630</u>	<u>23,820</u>

**Portrush Community Enterprises Limited**

**Notes to the financial statements  
for the year ended 30 June 2024**

..... continued

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
<b>3. Total resources expended</b>				
<b>Costs directly allocated to charitable activities</b>				
Rates	1,422	-	1,422	1,335
Insurance	4,784	-	4,784	4,241
Light and heat	527	-	527	1,307
Repairs and service	9,852	-	9,852	2,156
Bank fees	34	-	34	35
Legal fees	-	-	-	800
General expenses	68	-	68	47
Charitable donations	4,000	-	4,000	14,443
Depreciation	23,630	-	23,630	23,820
	44,317	-	44,317	48,184
<b>Governance costs</b>				
Independent Examiner fee	800	-	800	800
	45,117	-	45,117	48,984

**4. Taxation**

No liability to UK corporation tax arises on ordinary activities for the year. The Company is a registered charity .

**Portrush Community Enterprises Limited**

**Notes to the financial statements  
for the year ended 30 June 2024**

..... continued

<b>5. Tangible fixed assets</b>	<b>Freehold property £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2023	562,700	29,348	592,048
Additions	-	554	554
At 30 June 2024	<u>562,700</u>	<u>29,902</u>	<u>592,602</u>
<b>Depreciation</b>			
At 1 July 2023	508,223	25,414	533,637
Charge for the year	22,508	1,122	23,630
At 30 June 2024	<u>530,731</u>	<u>26,536</u>	<u>557,267</u>
<b>Net book values</b>			
At 30 June 2024	<u>31,969</u>	<u>3,366</u>	<u>35,335</u>
At 30 June 2023	<u>54,477</u>	<u>3,934</u>	<u>58,411</u>
 <b>6. Debtors</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Other debtors		<u>7,944</u>	<u>7,458</u>
 <b>7. Creditors: amounts falling due within one year</b>		<b>2024</b>	<b>2023</b>
		<b>£</b>	<b>£</b>
Trade creditors		600	220
Other taxes and social security costs		134	392
Accruals		3,800	800
		<u>4,534</u>	<u>1,412</u>

**Portrush Community Enterprises Limited**

**Notes to the financial statements  
for the year ended 30 June 2024**

..... continued

8. Statement of funds	Unrestricted reserve account £	Restricted reserve account £	Total £
<b>Total reserves at 1 July 2023</b>	224,493	-	224,493
Total income for the year	35,461	-	35,461
Total expenditure for the year	(45,117)	-	(45,117)
<b>Total reserves at 30 June 2024</b>	<u>214,837</u>	<u>-</u>	<u>214,837</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

9. Analysis of net assets between funds	Unrestricted reserve fund £	Total £
<b>Fund Balances at 30 June 2024 represented by:</b>		
Tangible fixed assets	35,335	35,335
Current assets	184,036	184,036
Current liabilities	(4,534)	(4,534)
<b>Total net assets</b>	<u>214,837</u>	<u>214,837</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

**10. Company limited by guarantee**

The Trust is a company limited by guarantee. Every member undertakes to contribute such amounts not exceeding £5 to the company's assets if it should be wound up while being a member, or within one year of ceasing to be a member.

**Portrush Community Enterprises Limited**

Northern Ireland - Charity number 104609

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# Accounts

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**Registration number NI034309**

**Portrush Community Enterprises Limited  
Company limited by guarantee  
Charity number 104609  
Directors report and financial statements  
for the year ended 30 June 2023**

# Portrush Community Enterprises Limited

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Statement of Financial Activities	<b>3</b>
Balance sheet	<b>4 - 5</b>
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## **Portrush Community Enterprises Limited**

### **Directors Report for the year ended 30 June 2023**

The Directors present their report and the financial statements for the year ended 30 June 2023.

The accounts have been prepared in accordance with the accounting policies to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019"

#### **Structure, governance and management**

The Company is a company limited by guarantee.

#### **Directors**

The directors who served during the year were as follows

A Doherty

C Alexander

R Gardiner

#### **Objectives and activities**

The objects for which the company is established are:

- To provide community facilities within the Portrush area
- To promote economic, social and environmental opportunities for the greater Portrush area

#### **Achievements and performance**

The group continues to support Libraries NI in their delivery of services in the local area with preferential rental rates. PCE Ltd provides both commercial & residential property, funds local arts, sporting, and heritage projects, helps promote services which are in the interest and wellbeing of the residents of Portrush and surrounding areas.

#### **Financial review**

During the year the Company maintained sound financial reserves.

This report was approved by the Board on 25 March 2024 and signed on its behalf by

**A Doherty**

**Director**

**Independent examiner's report to the members of  
Portrush Community Enterprises Limited**

I report on the accounts of the for the for the year ended 30 June 2023, which are set out on pages 3 to 10.

**Respective responsibilities of and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
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4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Richard McClay FCA  
For and on behalf of McCreery Turkington Stockman LTD**

**1 Lanyon Quay  
Belfast  
BT1 3LG**

**25 March 2024**

**Portrush Community Enterprises Limited**

**Statement of Financial Activities (Including Summary Income and Expenditure Account)  
for the year ended 30 June 2023**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Year Total</b>	<b>Year Total</b>
		<b>2023</b>	<b>2023</b>	<b>2023</b>	<b>2022</b>
<b>Income from:</b>	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
NEELB Rental		24,430	-	24,430	22,500
Other income and rent receivable		6,200	-	6,200	10,200
Interest received		-	-	-	37
<b>Total income</b>		<u>30,630</u>	<u>-</u>	<u>30,630</u>	<u>32,737</u>
<b>Expenditure on:</b>					
Charitable activities	<b>3</b>	(48,184)	-	(48,184)	(39,180)
Costs of governance	<b>3</b>	(800)	-	(800)	(800)
<b>Total expenditure</b>		<u>(48,984)</u>	<u>-</u>	<u>(48,984)</u>	<u>(39,980)</u>
<b>Net income before transfers</b>		<u>(18,354)</u>	<u>-</u>	<u>(18,354)</u>	<u>(7,243)</u>
<b>Transfer between funds</b>		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Net incoming resources</b>		<u>(18,354)</u>	<u>-</u>	<u>(18,354)</u>	<u>(7,243)</u>
Fund balances brought forward		<u>242,848</u>	<u>-</u>	<u>242,848</u>	<u>250,091</u>
<b>Fund balances carried forward</b>		<u>224,494</u>	<u>-</u>	<u>224,494</u>	<u>242,848</u>

All of the above results are derived from continuing activities. All gains and losses recognised in the year are included above.

The notes on pages 6 to 10 form an integral part of these financial statements.

**Portrush Community Enterprises Limited**

**Balance sheet  
as at 30 June 2023**

		2023		2022	
Notes	£	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	<b>5</b>		58,411		82,231
<b>Current assets</b>					
Debtors	<b>6</b>	7,458		9,640	
Cash at bank and in hand		160,037		153,885	
		167,495		163,525	
<b>Creditors: amounts falling due within one year</b>	<b>7</b>	(1,412)		(2,908)	
<b>Net current assets</b>			166,083		160,617
<b>Net assets</b>			224,494		242,848
<b>Capital and reserves</b>					
Unrestricted funds	<b>8</b>		224,494		242,848
<b>General funds</b>			224,494		242,848

The notes on pages 6 to 10 form an integral part of these financial statements.

**Portrush Community Enterprises Limited**

**Balance sheet (continued)**

**for the year ended 30 June 2023**

For the year ending 30 June 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (a) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (b) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements were approved by the Board on 25 March 2024 and signed on its behalf by

**A Doherty**  
**Director**

**Registration number NI034309**

**The notes on pages 6 to 10 form an integral part of these financial statements.**

## Portrush Community Enterprises Limited

### Notes to the financial statements for the year ended 30 June 2023

#### 1. Accounting policies

##### 1.1. Basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared in accordance with the accounting policies to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019"

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##### 1.2. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Leasehold properties	-	Straight line over 25 years
Fixtures and fittings	-	25% reducing balance

##### 1.3. Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the directors for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal

## Portrush Community Enterprises Limited

### Notes to the financial statements for the year ended 30 June 2023

..... continued

#### 1.4. Resources

##### Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donations are included as income when they are received. No amounts are included in the financial statements for services donated by volunteers.

##### Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs relating to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

<b>2. Net incoming resources for the year</b>	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible assets	<u>23,820</u>	<u>24,257</u>

**Portrush Community Enterprises Limited**

**Notes to the financial statements  
for the year ended 30 June 2023**

..... continued

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
<b>3. Total resources expended</b>				
<b>Costs directly allocated to charitable activities</b>				
Rates	1,335	-	1,335	1,296
Insurance	4,241	-	4,241	3,675
Light and heat	1,307	-	1,307	576
Repairs and service	2,156	-	2,156	4,859
Bank fees	35	-	35	102
Legal fees	800	-	800	-
General expenses	47	-	47	35
Charitable donations	14,443	-	14,443	4,380
Depreciation	23,820	-	23,820	24,257
	48,184	-	48,184	39,180
<b>Governance costs</b>				
Independent Examiner fee	800	-	800	800
	<b>48,984</b>	<b>-</b>	<b>48,984</b>	<b>39,980</b>

**4. Taxation**

No liability to UK corporation tax arises on ordinary activities for the year. The Company is a registered charity .

**Portrush Community Enterprises Limited**

**Notes to the financial statements  
for the year ended 30 June 2023**

..... continued

<b>5. Tangible fixed assets</b>	<b>Freehold property £</b>	<b>Fixtures, fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 July 2022	562,700	29,348	592,048
At 30 June 2023	<u>562,700</u>	<u>29,348</u>	<u>592,048</u>
<b>Depreciation</b>			
At 1 July 2022	485,715	24,102	509,817
Charge for the year	22,508	1,312	23,820
At 30 June 2023	<u>508,223</u>	<u>25,414</u>	<u>533,637</u>
<b>Net book values</b>			
At 30 June 2023	<u>54,477</u>	<u>3,934</u>	<u>58,411</u>
At 30 June 2022	<u><u>76,985</u></u>	<u><u>5,246</u></u>	<u><u>82,231</u></u>
 <b>6. Debtors</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Other debtors		<u>7,458</u>	<u>9,640</u>
 <b>7. Creditors: amounts falling due within one year</b>		<b>2023</b>	<b>2022</b>
		<b>£</b>	<b>£</b>
Trade creditors		220	1,592
Other taxes and social security costs		392	516
Accruals		800	800
		<u>1,412</u>	<u>2,908</u>

**Portrush Community Enterprises Limited**

**Notes to the financial statements  
for the year ended 30 June 2023**

..... continued

8. Statement of funds	Unrestricted reserve account £	Restricted reserve account £	Total £
<b>Total reserves at 1 July 2022</b>	242,848	-	242,848
Total income for the year	30,630	-	30,630
Total expenditure for the year	(48,984)	-	(48,984)
<b>Total reserves at 30 June 2023</b>	<u>224,494</u>	<u>-</u>	<u>224,494</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

9. Analysis of net assets between funds	Unrestricted reserve fund £	Total £
<b>Fund Balances at 30 June 2023 represented by:</b>		
Tangible fixed assets	58,411	58,411
Current assets	167,495	167,495
Current liabilities	(1,412)	(1,412)
<b>Total net assets</b>	<u>224,494</u>	<u>224,494</u>

The general reserve represents the free funds of the charity which are not designated for particular purposes.

**10. Company limited by guarantee**

The Trust is a company limited by guarantee. Every member undertakes to contribute such amounts not exceeding £5 to the company's assets if it should be wound up while being a member, or within one year of ceasing to be a member.

**Portrush Community Enterprises Limited**

Northern Ireland - Charity number 104609

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# Annual report

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## **Portrush Community Enterprises Limited**

### **Directors Report for the year ended 30 June 2023**

The Directors present their report and the financial statements for the year ended 30 June 2023.

The accounts have been prepared in accordance with the accounting policies to the accounts and comply with the charity's governing document, the Charities Act (Northern Ireland) 2008 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019"

#### **Structure, governance and management**

The Company is a company limited by guarantee.

#### **Directors**

The directors who served during the year were as follows

A Doherty

C Alexander

R Gardiner

#### **Objectives and activities**

The objects for which the company is established are:

- To provide community facilities within the Portrush area
- To promote economic, social and environmental opportunities for the greater Portrush area

#### **Achievements and performance**

The group continues to support Libraries NI in their delivery of services in the local area with preferential rental rates. PCE Ltd provides both commercial & residential property, funds local arts, sporting, and heritage projects, helps promote services which are in the interest and wellbeing of the residents of Portrush and surrounding areas.

#### **Financial review**

During the year the Company maintained sound financial reserves.

This report was approved by the Board on 25 March 2024 and signed on its behalf by

**A Doherty**  
**Director**

**Portrush Community Enterprises Limited**

Northern Ireland - Charity number 104609

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# Annual return

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**Independent examiner's report to the members of  
Portrush Community Enterprises Limited**

I report on the accounts of the for the for the year ended 30 June 2023, which are set out on pages 3 to 10.

**Respective responsibilities of and examiner**

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law, and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act (Northern Ireland) 2008;
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

**Basis of independent examiner's report**

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

**Richard McClay FCA  
For and on behalf of McCreery Turkington Stockman LTD**

**1 Lanyon Quay  
Belfast  
BT1 3LG**

**25 March 2024**