

Company Registration Number: NI030661
Charity Number: NIC104597

Shankill Parish Caring Association
(A company limited by guarantee, not having a share capital)

Annual Report and Audited Financial Statements
for the financial year ended 31 March 2025

Shankill
Parish
Caring
Association



Daly Park & Company Ltd
Chartered Accountants and Statutory Auditors
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Shankill Parish Caring Association
(A company limited by guarantee, not having a share capital)
CONTENTS

	Page
Trustees' and Other Information	3
Trustees' Annual Report	4 - 8
Statement of Trustees' Responsibilities	9
Independent Auditor's Report	10 - 12
Statement of Financial Activities	13 - 14
Balance Sheet	15
Notes to the Financial Statements	16 - 22

Shankill Parish Caring Association

(A company limited by guarantee, not having a share capital)

TRUSTEES' AND OTHER INFORMATION

Trustees	Desmond John Gregg Brian Richard Craig Ian Gibson Mark Harvey Celine McCready (resigned 23 September 2024) Sheelin McKeagney Kevin O'Hara Avril Stevenson Chris Stevenson Daphne Jones (resigned 23 September 2024) Rodney Blair Rodney Beaumont Vivien Hannah Abernethy Patricia Bassett Olive Hobson (resigned 23 September 2024) Andrew Williamson Alan Samuel Denver Sister Philomena Horner (appointed 23 September 2024)
Charity Number in Northern Ireland	NIC104597
Company Registration Number	NI030661
Registered Office and Principal Address	The Jethro Centre 6 Flush Place Lurgan Craigavon Co. Armagh BT66 7DT Northern Ireland
Accountants	Daly Park & Company Ltd Chartered Accountants 4 Carnegie Street Lurgan Co. Armagh BT66 6AS Northern Ireland
Principal Bankers	Danske Bank 39 Market St Lurgan Co. Armagh BT66 6AB Northern Ireland
Solicitors	Watson & Neill 23 High Street Lurgan Co. Armagh BT66 8AH Northern Ireland

Shankill Parish Caring Association
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2025

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the audited financial statements for the financial year ended 31 March 2025.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Shankill Parish Caring Association present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2025.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Principal Activity

To connect with several hundred local people each week that are impacted by social isolation, sectarianism, social deprivation, educational underachievement and low employment opportunities.

Mission, Objectives and Strategy

Strategy

We plan to publish our new Strategic Plan for 2026-2028 before the end of the calendar year. Our recently appointed Centre Manager is to conduct a fundamental assessment of Income and Expenditure. Opportunities to create and implement new projects/programmes are kept under constant review.

Chairman's Introduction

As Chairman of Shankill Parish Caring Association (SPCA), it gives me great pleasure to write this short introduction to our annual Statement of Financial Accounts for the year ended 31st March 2025. As with any Charitable organisation, our financial performance is under great scrutiny to ensure we are achieving the best 'Value for Money' across all strands of our operational delivery. Whilst our financial accounts have been encouraging when compared to previous years, we have continued to deliver admirable results in the midst of increased financial expenditure, costs which are only going to keep going up!

Our varied and impressive Projects continue to deliver at 'pace', most especially our 'Living Room' which is delivered in partnership, with Shankill Parish (Church of Ireland) Lurgan (SPL). Expenditure including Staff salaries and running costs of our Jethro Centre continue to rise, sharply. Hirings of our Jethro Centre have generated an increase in Income which is most welcome. Although, rates will need to increase again, effective September 2025, in order to continue to maintain sustainability of the Centre. As ever, my thanks are recorded to my fellow Trustees, full time Staff and volunteers who all contribute to the smooth and effective running of the Jethro Centre, which remains our flagship commodity.

Finally, I wish to acknowledge the help and support offered to us when in partnership with other Government and non-governmental organisations, namely: Café IncredABLE, Kings Park Primary School, Southern Health and Social Care Trust and Shankill Parish Lurgan (SPL) as well as funders who include: The Education Authority (EA), Armagh Banbridge and Craigavon (ABC) Council, Community Relations Council (CRC), the Rank Foundation, The Executive Office (TEO) and the Department of Foreign Affairs (DfA) based in Dublin. Without such financial support, we would not have been able to deliver the positive Projects with which SPCA was originally established to address, which was to improve community needs.

Brian Craig (SPCA Chair)

Shankill Parish Caring Association

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

Review of Activities, Achievements and Performance

COMMUNITY PROVISION & FACILITIES

We saw a slight increase in Hirings of our Centre, which was warmly welcomed bringing us back to almost pre-COVID booking numbers. However, due to the recent increase in the general 'cost of living', core Centre running charges along with a hike in salary costs (including the rise in Employer National Insurance contributions), current hiring charges have been reviewed by the Board and will see increases from the middle of next year onwards.

COMMUNITY RELATIONS PROVISION IN THE COMMUNITY



Carole Kane receiving a CRC award for recognition in Good Relations

Highlights of Good Relations work over the last 12 months have seen the enhanced delivery of programmes specially created and designed by our SPCA Good Relations Project Officer, which includes: Think Twice (Crime Prevention project) which had another positive run that engaged PSNI officers with young adults, and a resource has been created for further dissemination and delivery.

We hosted another three Welcome to the Table events. One was part of the 4 Corners Festival in Belfast, while two others progressed on issues relating to perspectives regarding race. This work is on-going as we seek to connect with specific issues facing local levels.

The Practitioners Meet-up continues to support individuals and organisations through connections, shared contacts, careful conversations and co-created projects. This has been highly successful routine monthly meeting.

ETHNIC MINORITIES



The Executive Office (TEO) continues to fund this Project along with our Ethnic Minority Development Officer and will now continue until the end of March 2026. A number of very useful activities have been conducted within a growing Ethnic Minority community. Some excellent interlocutory support was provided during recent tensions for the Ethnic Minority community in Greater Lurgan.

We have developed a role as a safe bridge working between community leaders and statutory organisations. This has built trust in those communities and increased our efforts to work towards social inclusion for all.

CEDARS PROJECT & SENIORS PROVISION

Our long-established CEDARS Group continues to provide a broad range of active and creative activities which includes Badminton, Pickle ball, Indoor Bowls, Walking Club, Bridge, Flower arranging, 'Knit & Knatter', Bible Study, 'Stretch & Relax' and arts & Crafts. Participation and attendance continue to rise which confirms that we continue to provide suitable pursuits for Seniors.

Shankill Parish Caring Association

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

Our unique 'Dolly Mixtures' group currently meet each week on Tuesday morning. This offers 'conversation and a chat' along with some indoor activities. One highlight of the programme was 'Armchair yoga', which was thoroughly enjoyed by all members.



Cedars Flower Arranging



Cedars Pickleball



Cedars Walking Group

PALMS DAY CARE CENTRE



Staff & Service Users at Palms Day Care Centre

Palms continue to deliver a full programme of social activities to the elderly living alone, individuals suffering from early-stage dementia whilst also providing much needed carer relief for families.

Following a review by our manager, our placements have increased with attendance averaging between 9 – 13 Service Users daily. The needs of the Service Users have also increased, many attending with a range of health complexities which can often be challenging.

Overall, Staff morale is good, and we are ever grateful for the support of our faithful volunteers who work alongside.

KIDZ PATCH CHILD CARE PROVISION

Our long running Kidz Patch childcare provision is delivered in partnership with Kings Park Primary School, Avenue Road, Lurgan. Providing a preschool Breakfast Club, early Years Play Group and after school club, opening at 07.30 am and not closing until 6 pm daily. This year has seen a substantial increase in income due to larger attendance as well as greater use of the facility made by parents during the summer months. Additionally, the people carrier vehicle is used for pick-ups from schools within the wider rural communities.

Shankill Parish Caring Association
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2025



Children from Kidzpatch on a recent summer trip

Financial Review

The results for the financial year are set out on page 133 - 144 and additional notes are provided showing income and expenditure in greater detail.

Financial Results

At the end of the financial year the charity has assets of £1,785,648 (2024 - £1,814,789) and liabilities of £31,151 (2024 - £28,506). The net assets of the charity have decreased by £(31,786).

Reserves Position and Policy

The reserves position of the Charity at the end of the financial year is on note 12.2 to the accounts.

Jethro Reserves:

The trustees have confirmed £150,000 as the level of free reserves that the charity aims to have on an ongoing basis. The trustees believe this level of reserves is essential to cover running costs and redundancies should funding cease. This reserve policy is an integral part of the charity's planning, budget and forecasts.

Kidz Patch Reserves:

The trustees have confirmed £85,000 as the level of free reserves that Kidz Patch need to have on an ongoing basis. The trustees believe this level of reserves is essential to cover running costs and redundancies should trade fall. This reserve policy is an integral part of the charity's planning, budget and forecasts.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Desmond John Gregg
Brian Richard Craig
Ian Gibson
Mark Harvey
Celine McCready
Sheelin McKeagney
Kevin O'Hara
Avril Stevenson
Chris Stevenson
Daphne Jones
Rodney Blair
Rodney Beaumont
Vivien Hannah Abernethy
Patricia Bassett
Olive Hobson
Andrew Williamson

In accordance with the Constitution, the trustees retire by rotation and being eligible, offer themselves for re-election.

Shankill Parish Caring Association

(A company limited by guarantee, not having a share capital)

TRUSTEES' ANNUAL REPORT

for the financial year ended 31 March 2025

Compliance with Sector-Wide Legislation and Standards

The charity engages proactively with legislation, standards and codes which are developed for the sector. Shankill Parish Caring Association subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 15 September 2025 and signed on its behalf by:


Brian Richard Craig
Trustee


Desmond John Gregg
Trustee

Shankill Parish Caring Association

(A company limited by guarantee, not having a share capital)

STATEMENT OF TRUSTEES' RESPONSIBILITIES

for the financial year ended 31 March 2025

The trustees, who are also directors of Shankill Parish Caring Association for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

In preparing these financial statements, the trustees are required to:

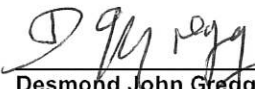
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 15 September 2025 and signed on its behalf by:


Brian Richard Craig
Trustee


Desmond John Gregg
Trustee

INDEPENDENT AUDITOR'S REPORT

to the Members of Shankill Parish Caring Association

(A company limited by guarantee, not having a share capital)

Report on the audit of the financial statements

Opinion

We have audited the charity financial statements of Shankill Parish Caring Association ('the charity') for the financial year ended 31 March 2025 which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and notes to the financial statements, including the summary of significant accounting policies set out in note 2. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102.

In our opinion, when reporting in accordance with a fair presentation framework the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its deficit for the financial year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006 the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from the date when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other Information

The other information comprises the information included in the annual report other than the financial statements and our Auditor's Report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Annual Report has been prepared in accordance with applicable legal requirements.

INDEPENDENT AUDITOR'S REPORT

to the Members of Shankill Parish Caring Association

(A company limited by guarantee, not having a share capital)

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters where the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the Trustees' Annual Report.

Responsibilities of trustees for the financial statements

As explained more fully in the Statement of Trustees' Responsibilities set out on page 7, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the charity or to cease operations, or has no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditor's Report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

Further information regarding the scope of our responsibilities as auditor

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

INDEPENDENT AUDITOR'S REPORT

to the Members of Shankill Parish Caring Association

(A company limited by guarantee, not having a share capital)

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Ruairi Maginn (Senior Statutory Auditor)
for and on behalf of
DALY PARK & COMPANY LTD
Chartered Accountants and Statutory Auditors
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

15 September 2025

Shankill Parish Caring Association
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2025

	Notes	Unrestricted Funds 2025 £	Restricted Funds 2025 £	Endowment Funds 2025 £	Total Funds 2025 £	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £
Income									
Voluntary Income	3.1	4,406	173,264	-	177,670	15,975	156,529	-	172,504
Charitable activities									
Income from internal programmes	3.2	248,864	23,976	-	272,840	195,613	23,990	-	219,603
Activities for generating funds	3.3	112,466	-	-	112,466	103,435	-	-	103,435
Investments	3.4	1,860	-	-	1,860	1,858	-	-	1,858
Other income	3.5	2,394	-	-	2,394	2,526	-	-	2,526
Total incoming resources		369,990	197,240	-	567,230	319,407	180,519	-	499,926
Expenditure									
Raising funds	4.1	69,507	12,910	-	82,417	93,584	7,752	-	101,336
Charitable activities	4.2	314,012	155,870	46,717	516,599	283,012	138,806	48,101	469,919
Total Expenditure		383,519	168,780	46,717	599,016	376,596	146,558	48,101	571,255
Net income/(expenditure)		(13,529)	28,460	(46,717)	(31,786)	(57,189)	33,961	(48,101)	(71,329)
Transfers between funds		24,572	(24,572)	-	-	38,508	(31,642)	(6,866)	-
Other recognised gains/(losses):									
Surplus/(deficit) for the financial year		11,043	3,888	(46,717)	(31,786)	(18,681)	2,319	(54,967)	(71,329)
Prior financial year adjustment		-	-	-	-	23,546	-	-	23,546
Net movement in funds for the financial year		11,043	3,888	(46,717)	(31,786)	4,865	2,319	(54,967)	(47,783)

Shankill Parish Caring Association
(A company limited by guarantee, not having a share capital)

Reconciliation of funds:						
Total funds beginning of the year	12	283,547	3,484	1,499,252	1,786,283	1,834,066
					278,682	1,554,219
Total funds at the end of the year		294,590	7,372	1,452,535	283,547	1,499,252
					1,754,497	1,786,283

The Statement of Financial Activities includes all gains and losses recognised in the financial year. All income and expenditure relate to continuing activities.

Shankill Parish Caring Association

(A company limited by guarantee, not having a share capital)

Company Number: NI030661

BALANCE SHEET

as at 31 March 2025

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	9	1,519,705	1,569,735
Current Assets			
Debtors	10	80,682	87,651
Cash at bank and in hand		185,261	157,403
		265,943	245,054
Creditors: Amounts falling due within one year	11	(31,151)	(28,506)
Net Current Assets		234,792	216,548
Total Assets less Current Liabilities		1,754,497	1,786,283
Funds			
Endowment funds		1,452,535	1,499,252
Income funds:			
Restricted funds		7,372	3,484
Designated funds (Unrestricted)		78,137	69,076
General fund (unrestricted)		216,453	214,471
Total funds	12	1,754,497	1,786,283

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

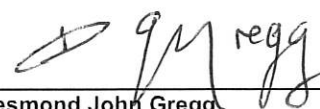
The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 15 September 2025 and signed on its behalf by


Brian Richard Craig
Trustee


Desmond John Gregg
Trustee

Shankill Parish Caring Association

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

1. GENERAL INFORMATION

Shankill Parish Caring Association is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is The Jethro Centre, 6 Flush Place, Lurgan, Craigavon, Co. Armagh, BT66 7DT, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categorises of funds maintained:

Restricted funds

Restricted funds represent the monies held by the charity that must be spent on specified expenses.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.

- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Endowment funds

The Building Fund represents the restricted funds received to finance the building costs of the Jethro Centre. These funds were capitalised and the balance of the fund represents the Net Book Value of the property held on the company Balance Sheet. The property is depreciated over its useful life of 50 years in line with FRS102 (SORP). While the building is consumed (via depreciation), the capital restriction remains and therefore a transfer is made annually from the endowment fund to unrestricted funds to reflect the release of endowment in line with depreciation.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Shankill Parish Caring Association

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation of related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance and 33.3% Straight line
Motor vehicles	-	25% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Any surpluses made by the charity in the financial year are used for charitable purposes which are exempt from taxation by HM Revenue & Customs.

3. INCOME

3.1 DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
SH & SCT	-	78,074	78,074	71,662
ABC Council	-	9,600	9,600	11,900
Rank Foundation	-	30,326	30,326	29,615
Dept. of Foreign Affairs	-	-	-	4,091
Community Relations Council	-	30,671	30,671	28,670
Other Grants & Donations	4,406	2,384	6,790	26,566
The Executive Office	-	22,209	22,209	-
	<u>4,406</u>	<u>173,264</u>	<u>177,670</u>	<u>172,504</u>

3.2 CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
Income from Charitable Activities:				
Contributions to running costs	9,963	-	9,963	9,569
Enrolments	4,000	-	4,000	2,243
Parents Contributions	234,901	-	234,901	183,801
Walkers Holiday Monies	-	-	-	1,342
Cedars Subscriptions	-	19,926	19,926	18,448
Palms Contributions	-	4,050	4,050	4,200
	<u>248,864</u>	<u>23,976</u>	<u>272,840</u>	<u>219,603</u>

Shankill Parish Caring Association

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

3.3	OTHER TRADING ACTIVITIES		Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
	Room Hire		103,104	-	103,104	93,807
	Equipment & Bus Hire		602	-	602	320
	Catering Income		8,760	-	8,760	9,308
			112,466	-	112,466	103,435
3.4	INVESTMENTS		Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
	Investments		1,860	-	1,860	1,858
3.5	OTHER INCOME		Unrestricted Funds £	Restricted Funds £	2025 £	2024 £
	Biomass/Solar Income		2,394	-	2,394	2,526
4.	EXPENDITURE					
4.1	RAISING FUNDS	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Catering Charges	8,488	-	-	8,488	9,959
	Building Running costs	71,736	-	-	71,736	87,884
	Bus Costs	2,193	-	-	2,193	3,493
		82,417	-	-	82,417	101,336
4.2	CHARITABLE ACTIVITIES	Direct Costs £	Other Costs £	Support Costs £	2025 £	2024 £
	Costs of Charitable Activities	-	44,093	472,506	516,599	469,919
5.	ANALYSIS OF SUPPORT COSTS				2025 £	2024 £
	Salaries, wages and related costs				396,975	368,464
	Accountancy/Consultancy fees				7,535	6,285
	Depreciation				51,709	51,730
	General office costs				16,287	15,044
					472,506	441,523
6.	NET INCOME				2025 £	2024 £
	Net Income is stated after charging/(crediting):					
	Depreciation of tangible assets				51,709	51,730

Shankill Parish Caring Association

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

7.	INVESTMENT AND OTHER INCOME	2025 £	2024 £			
	RHI/ROCS Income	2,394	2,526			
	Bank interest	1,860	1,858			
		<u>4,254</u>	<u>4,384</u>			
8.	EMPLOYEES AND REMUNERATION					
	Number of employees					
	The average number of persons employed (including executive trustees) during the financial year was as follows:					
		2025 Number	2024 Number			
	Employees	<u>20</u>	<u>20</u>			
	The staff costs comprise:	2025 £	2024 £			
	Wages and salaries	384,090	358,970			
	Pension costs	6,070	4,449			
		<u>390,160</u>	<u>363,419</u>			
9.	TANGIBLE FIXED ASSETS					
		Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
	Cost					
	At 1 April 2024	2,405,027	15,766	142,381	34,300	2,597,474
	Additions	-	-	1,679	-	1,679
	At 31 March 2025	<u>2,405,027</u>	<u>15,766</u>	<u>144,060</u>	<u>34,300</u>	<u>2,599,153</u>
	Depreciation					
	At 1 April 2024	850,030	9,670	138,464	29,575	1,027,739
	Charge for the financial year	48,101	914	1,119	1,575	51,709
	At 31 March 2025	<u>898,131</u>	<u>10,584</u>	<u>139,583</u>	<u>31,150</u>	<u>1,079,448</u>
	Net book value					
	At 31 March 2025	<u>1,506,896</u>	<u>5,182</u>	<u>4,477</u>	<u>3,150</u>	<u>1,519,705</u>
	At 31 March 2024	<u>1,554,997</u>	<u>6,096</u>	<u>3,917</u>	<u>4,725</u>	<u>1,569,735</u>
10.	DEBTORS				2025 £	2024 £
	Trade debtors				25,287	32,816
	Prepayments and accrued income				55,395	54,835
					<u>80,682</u>	<u>87,651</u>

Shankill Parish Caring Association

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

11.	CREDITORS		2025	2024
	Amounts falling due within one year		£	£
	Bank overdrafts		7,941	3,022
	Trade creditors		12,968	15,468
	Taxation and social security costs		4,262	3,622
	Other creditors		100	-
	Accruals and deferred income		5,880	6,394
			31,151	28,506
12.	FUNDS			
12.1	RECONCILIATION OF MOVEMENT IN FUNDS	Unrestricted Funds	Restricted Funds	Endowment Funds
		£	£	£
	At 1 April 2023	278,682	1,165	1,554,219
	Movement during the financial year	4,865	2,319	(54,967)
	At 31 March 2024	283,547	3,484	1,499,252
	Movement during the financial year	11,043	3,888	(46,717)
	At 31 March 2025	294,590	7,372	1,452,535
				1,754,497

Shankill Parish Caring Association

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2024 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2025 £
Endowment funds					
Building Fund	1,499,252	-	46,717	-	1,452,535
Restricted funds					
NI CRC	-	30,671	28,670	-	2,001
Cedars/Walkers	-	19,926	5,367	(14,559)	-
Palms	-	81,308	77,347	(3,961)	-
Friendship	1,165	-	-	-	1,165
Funded Projects	1,103	65,335	54,747	(7,485)	4,206
DFA Reconciliation Fund	1,216	-	2,649	1,433	-
	3,484	197,240	168,780	(24,572)	7,372
Unrestricted funds					
Kidz Patch	69,076	234,901	225,840	-	78,137
Unrestricted General	214,471	135,089	157,679	24,572	216,453
	283,547	369,990	(383,519)	24,572	294,590
Total funds	1,786,283	567,230	599,016	-	1,754,497

Jethro Reserves

The trustees have confirmed £150,000 as the level of free reserves that the charity aims to have on an ongoing basis. The trustees believe this level of reserves is essential to cover running costs and redundancies should funding cease. This reserve policy is an integral part of the charity's planning, budget and forecasts. As shown above the Jethro reserves are £216,453. This is made up as follows:

Cash at bank: £105,492

Assets: £56,284

Debtors: £64,834

Creditors: £(10,157)

Kidz Patch Reserves

The trustees have confirmed £85,000 as the level of free reserves that Kidz Patch need to have on an ongoing basis. The trustees believe this level of reserves is essential to cover running costs and redundancies should trade fall. This reserve policy is an integral part of the charity's planning, budget and forecasts. As shown above the Kidz Patch reserves are £78,137. This is made up as follows:

Cash at bank: £70,545

Assets: £10,888

Debtors: £2,273

Creditors: £(5,569)

13. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

14. CONTINGENT LIABILITIES

During the construction of the charity's premises large amounts were raised from various Government Bodies and other funders. These grants included clauses where the grants could become repayable within 10 to 25 years of the completion of the building work in the event that the building is sold or the charity is wound up.

Shankill Parish Caring Association

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2025

15. RELATED PARTY TRANSACTIONS

During the financial year £408.50 was paid to a Trustee as approved reimbursement of expenses incurred personally.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.