

Company Registration Number: NI030661
Charity Number: NIC104597

Shankill Parish Caring Association
(A company limited by guarantee, not having a share capital)
Annual Report and Unaudited Financial Statements
for the financial year ended 31 March 2024

Shankill
Parish
Caring
Association



Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Shankill Parish Caring Association
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Shankill Parish Caring Association
(A company limited by guarantee, not having a share capital)
TRUSTEES' AND OTHER INFORMATION

Trustees

Desmond John Gregg
Brian Richard Craig
Ian Gibson
Mark Harvey
Celine McCready
Sheelin McKeagney
Kevin O'Hara
Avril Stevenson
Chris Stevenson
Daphne Jones
Rodney Blair (Appointed 2 October 2023)
Rodney Beaumont
Vivien Hannah Abernethy
Patricia Bassett (Appointed 2 October 2023)
Olive Hobson (Appointed 2 October 2023)
Andrew Williamson (Appointed 2 October 2023)
James Dennis Johnston (Resigned 8 April 2023)
Eva Mrazikova (Resigned 8 April 2023)
Erin Kissick (Resigned 2 October 2023)
Alison Martin (Resigned 8 April 2023)

Charity Number in Northern Ireland

NIC104597

Company Registration Number

NI030661

Registered Office and Principal Address

The Jethro Centre
6 Flush Place
Lurgan
Craigavon
Co. Armagh
BT66 7DT
Northern Ireland

Independent Examiner

Daly Park & Company Ltd
Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Principal Bankers

Danske Bank
39 Market St
Lurgan
Co. Armagh
BT66 6AB
Northern Ireland

Solicitors

Watson & Neill
23 High Street
Lurgan
Co. Armagh
BT66 8AH
Northern Ireland

Shankill Parish Caring Association
(A company limited by guarantee, not having a share capital)
TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2024

The trustees present their Trustees' Annual Report, combining the Directors' Report and Trustees' Report, and the unaudited financial statements for the financial year ended 31 March 2024.

The financial statements are prepared in accordance with the Companies Act 2006, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The Trustees' Report contains the information required to be provided in the Trustees' Annual Report under the Statement of Recommended Practice (SORP) guidelines. The trustees of the company are also charity trustees for the purpose of charity law and under the company's constitution are known as members of the board of trustees.

In this report the trustees of Shankill Parish Caring Association present a summary of its purpose, governance, activities, achievements and finances for the financial year 31 March 2024.

The charity is a registered charity and hence the report and results are presented in a form which complies with the requirements of the Companies Act 2006 and, although not obliged to comply with the Statement of Recommended Practice applicable in the UK and Republic of Ireland FRS 102, the organisation has implemented its recommendations where relevant in these financial statements.

Chairman's Introduction

On behalf of the members and Trustees of Shankill Parish Caring Association I am delighted to report on another 12-month period for the organisation. While financial performance has been disappointing compared to previous years, we have still delivered excellent results in the midst of a reduced funding environment.

A personal highlight has been the success of our Living Room initiative in partnership with Shankill Parish Church. A project giving social opportunities and wholesome meals to those in our community at risk of loneliness.

As in previous years, surging energy costs, funding cuts and increased wage liabilities have had significant impact on expenditure. This has left us unable to invest as planned in replacement assets such as a new minibus. The Trustees will also have to raise rental fees again for the 2nd time in 2 years.

As Chairperson, I would like to thank the members of the Board for their support and efforts during the calendar year. I would also like to record my appreciation to the staff and volunteers for their contribution and dedication throughout the year.

It is also important to thank a number of Organisations without whose support we could not operate. IncredABLE, NI Community Relations Council, Shankill Parish Church, Southern Health Trust, ABC Council, The Rank Foundation, The Executive Office and the Dept of Foreign Affairs and Trade (ROI). Their support, both financial and operational, has been essential to our success.

BRIAN CRAIG (SPCA Chair)

Review of Activities, Achievements and Performance

COMMUNITY PROVISION & FACILITIES

While the 23/24 year for room hire was consistent it fell short of our initial forecasts. Funding cuts from Public Sector and declining numbers at private activity resulted in less slots occupied than in previous years. The Trustees note that there is still capacity to increase hire – especially during the summer months and have plans in place to assist with this. Over the year we continued to provide quality affordable accommodation to a range of local Charities, voluntary groups, Church organisations and more. Footfall on average has been about 1,900 individuals per week.

Shankill Parish Caring Association
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TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2024



SPCA Good Relations Project "Rising Tide" on display in the Jethro Centre foyer

A clean and fit for purpose facility is crucial to engaging the Community around us and meeting need long term. The Board have invested over £20,000 in the year and are still seeking funding for capital works including LED lights and a new minibus.

We also continue to invest in our staff and volunteers with a range of mandatory and professional development opportunities. Staff have completed training in areas such as Diploma in Community Development, Risk Assessment, Child Protection and much more.



Some of the SPCA Trustees, Staff and Volunteers

The Board were also delighted to celebrate 30 years of SPCA with an Anniversary Event attended by over 500 people. Groups linked to the Centre gave displays and presentations throughout the day and a range of VIP guests also attended.

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TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2024



Mayor of ABC Council with Lurgan Musical Society at the SPCA 30th Anniversary Event

We also delivered a range of new craft and wellbeing sessions during the year including candle making, glass painting, ceramics, walking netball and much more to diversify our portfolio of activities.



New Craft Classes in the 23/24 year

Shankill Parish Caring Association
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TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2024



Walking Netball Taster Sessions For Ladies

COMMUNITY RELATIONS PROVISION

In the last twelve months our Community Relations Officer (Carole Kane), has continued to provide a range of mentoring and support services.

Highlights include several "Long Table" events. An innovative partnership with Evangelical Alliance bringing Church leaders together to develop peacebuilding strategies in Northern Ireland and the Republic of Ireland.

Carole also delivered a range of knife crime workshops across the Council area to engage at risk youth.



Young People taking part in the "Think Twice" knife crime project

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TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2024

Carole also continues her Lurgan Practitioners Forum, meeting in the Jethro Centre monthly, which brings community sector workers in the area together to share information and explore mutual working opportunities.

Our Community Outreach Group also delivered over 8 events with talks and discussions on shared history, faith and conflict. These include a challenging evening with local journalist Malachy O'Doherty and his thoughts on a United Ireland with over 50 attending.

ENGAGEMENT WITH ETHNIC MINORITIES

In the 23/24 year the project engaged with over 1,700 people through our Ethnic Minority support project. Our project worker Polina, assisted by volunteers, Trustees and other staff delivered over 209 hours of training and mentoring. Some highlights include:

- Bulgarian Christmas Event Celebration (130 attending)
- PSNI & Ethnic Minorities Engagement Event in March (30 attending)
- Ukrainian Community NI celebration in Jan (150 attending)
- Ukrainian Kids Club (30 attending)
- Bulgarian and Romanian Roma Youth Project (15 attending)

CEDARS PROJECT & SENIORS PROVISION

Our Seniors' Programme in 23/24 has been delivered by our team of volunteer group leaders, Seniors' Project Worker (Carmel McKenna) and Community Development Assistant (Elaine Livingstone). Over 350 individuals enrolled during the year and approx. 250 per week attended activities such as Walking, Stretch & Relax, Badminton, Bridge, Bible Study, Pickleball and various other activities.



SPCA Seniors Worker and VERVE Health Trainer Carmel showcasing some of the courses available at the Jethro Centre.

PALMS DAY CENTRE

Delivered under our service level agreement with The Southern Health and Social Care Trust (and supplemented each year by our own fundraising efforts), PALMs can support a maximum of 14 clients per day. Numbers were lower than hoped during the year as the service struggled to receive referrals due to staff shortages in the local Social Work Team. We were grateful for the Trust's support and patience as we introduced additional measures to try and boost client numbers.

Clients are at high risk of social isolation as they have a range of physical and/or mental impairment. Each day during the year clients were transported to the Centre and welcomed by the staff/volunteer team. Clients were engaged in conversation and a tailored plan of physical/mental stimulation. They were also provided with morning tea and a nutritious healthy lunch.

Shankill Parish Caring Association
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TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2024



Staff at Palms Day Centre

KIDZ PATCH DAY CARE

Delivered in partnership with Kings Park Primary School, Kidz Patch is a core part of our services, delivering quality care for an average of 35 children per day (primary school age) and 24 children per day (Playgroup). We are delighted to note the improved financial performance this year. This was due to investment by the Committee into a new vehicle (to facilitate pickup from new schools) and additional numbers coming from Kings Park.



Staff and children at Kidz Patch Playgroup

Shankill Parish Caring Association
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TRUSTEES' ANNUAL REPORT
for the financial year ended 31 March 2024

Financial Results

At the end of the financial year the charity has assets of £1,791,243 (2023 - £1,874,298) and liabilities of £28,506 (2023 - £40,232). The net assets of the charity have decreased by £(71,329).

Reserves Position and Policy

The reserves position of the Charity at the end of the financial year is on note 12.2 to the accounts.

Jethro Reserves:

The trustees have confirmed £150,000 as the level of free reserves that the charity aims to have on an ongoing basis. The trustees believe this level of reserves is essential to cover running costs and redundancies should funding cease. This reserve policy is an integral part of the charity's planning, budget and forecasts.

Kidz Patch Reserves:

The trustees have confirmed £85,000 as the level of free reserves that Kidz Patch need to have on an ongoing basis. The trustees believe this level of reserves is essential to cover running costs and redundancies should trade fall. This reserve policy is an integral part of the charity's planning, budget and forecasts.

Trustees

The trustees who served throughout the financial year, except as noted, were as follows:

Desmond John Gregg
Brian Richard Craig
Ian Gibson
Mark Harvey
Celine McCready
Sheelin McKeagney
Kevin O'Hara
Avril Stevenson
Chris Stevenson
Daphne Jones
Rodney Blair (Appointed 2 October 2023)
Rodney Beaumont
Vivien Hannah Abernethy
Patricia Bassett (Appointed 2 October 2023)
Olive Hobson (Appointed 2 October 2023)
Andrew Williamson (Appointed 2 October 2023)
James Dennis Johnston (Resigned 8 April 2023)
Eva Mrazikova (Resigned 8 April 2023)
Erin Kissick (Resigned 2 October 2023)
Alison Martin (Resigned 8 April 2023)


In accordance with the Constitution, the trustees retire by rotation and, being eligible, offer themselves for re-election.

Compliance with Sector-Wide Legislation and Standards

The charity engages pro-actively with legislation, standards and codes which are developed for the sector. Shankill Parish Caring Association subscribes to and is compliant with the following:

- The Companies Act 2006
- The Charities SORP (FRS 102)

Approved by the Board of Trustees on 16 September 2024 and signed on its behalf by:



Brian Richard Craig
Trustee



Desmond John Gregg
Trustee

Shankill Parish Caring Association
(A company limited by guarantee, not having a share capital)
STATEMENT OF TRUSTEES' RESPONSIBILITIES
for the financial year ended 31 March 2024

The trustees, who are also directors of Shankill Parish Caring Association for the purposes of company law, are responsible for preparing the financial statements in accordance with applicable law and regulations.

Company law requires the trustees as the directors to prepare financial statements for each financial year. Under that law the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A (Small Entities). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period.

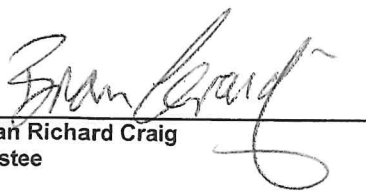
In preparing these financial statements, the trustees are required to:

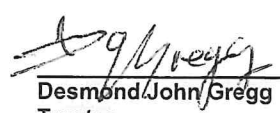
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with the relevant financial reporting framework, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees confirm that they have complied with the above requirements in preparing the financial statements.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Trustees on 16 September 2024 and signed on its behalf by:


Brian Richard Craig
Trustee


Desmond John Gregg
Trustee

Shankill Parish Caring Association

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INDEPENDENT EXAMINER'S REPORT TO THE BOARD OF TRUSTEES OF SHANKILL PARISH CARING ASSOCIATION

We have examined the financial statements of the charity for the financial year ended 31 March 2024, which comprise the Statement of Financial Activities (incorporating an Income and Expenditure Account), the Balance Sheet and the related notes.

Respective responsibilities of trustees and examiner

The charity's trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006. The charity's trustees consider that an audit is not required for this financial year under Chapter 3 of Part 16 of the Companies Act 2006 and that an independent examination is required.

It is our responsibility to:

- examine the financial statements under section 65 of the Charities Act;
- follow the procedures laid down by the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to our attention.

Basis of independent examiner's report

We have examined your charity financial statements as required under section 65 of the Charities Act and our examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with our examination, no matter has come to our attention which gives us cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006
- the financial statements do not accord with those accounting records
- the financial statements have not been prepared in accordance with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)
- there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

We have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Ciara Rooney
DALY PARK & COMPANY LTD
Chartered Accountants
4 Carnegie Street
Lurgan
Co. Armagh
BT66 6AS
Northern Ireland

Date: 16 September 2024

Shankill Parish Caring Association
(A company limited by guarantee, not having a share capital)
STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating an Income and Expenditure Account)

for the financial year ended 31 March 2024

Income	Notes	Unrestricted Funds		Restricted Endowment Funds		Total Funds		Unrestricted Funds		Restricted Endowment Funds		Total Funds	
		2024	£	2024	£	2024	£	2023	£	2023	£	2023	£
Voluntary Income	3.1	15,975		156,529		172,504		63,689		73,272		136,961	
Charitable activities													
Income from internal programmes	3.2	195,613		23,990		219,603		173,623		18,457		192,080	
Activities for generating funds	3.3	103,435		-		103,435		109,369		-		109,369	
Investments	3.4	1,858		-		1,858		640		-		640	
Other income	3.5	2,526		-		2,526		2,333		-		2,333	
Total incoming resources		319,407		180,519		499,926		349,654		91,729		441,383	
Expenditure													
Raising funds	4.1	93,584		7,752		101,336		101,796		2,645		104,441	
Charitable activities	4.2	283,012		138,806		469,919		241,074		101,206		390,381	
Total Expenditure		376,596		146,558		571,255		342,870		103,851		494,822	
Net income/(expenditure)		(57,189)		33,961		(71,329)		6,784		(12,122)		(53,439)	
Transfers between funds		38,508		(31,642)		-		(10,682)		10,682		-	
Net movement in funds for the financial year		(18,681)		2,319		(71,329)		(3,898)		(1,440)		(53,439)	
Reconciliation of funds:													
Total funds beginning of the year	12	278,682		1,165		1,834,066		282,580		2,605		1,602,320	
Total funds at the end of the year		260,001		3,484		1,762,737		278,682		1,165		1,554,219	

The Statement of Financial Activities includes all gains and losses recognised in the financial year.
All income and expenditure relate to continuing activities.

Shankill Parish Caring Association

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Company Number: NI030661

BALANCE SHEET

as at 31 March 2024

		2024	2023
	Notes	£	£
Fixed Assets			
Tangible assets	9	1,569,735	1,613,751
Current Assets			
Debtors	10	64,105	49,584
Cash at bank and in hand		157,403	210,963
		221,508	260,547
Creditors: Amounts falling due within one year	11	(28,506)	(40,232)
Net Current Assets		193,002	220,315
Total Assets less Current Liabilities		1,762,737	1,834,066
Funds			
Endowment funds		1,499,252	1,554,219
Income funds:			
Restricted funds		3,484	1,165
Designated funds (Unrestricted)		69,076	79,976
General fund (unrestricted)		190,925	198,706
Total funds	12	1,762,737	1,834,066

These financial statements have been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

For the financial year ended 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006; and no notice has been deposited under section 476.

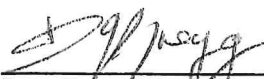
The trustees confirm that the members have not required the company to obtain an audit of its financial statements for the financial year in question in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for ensuring that the charity keeps accounting records which comply with section 386 and for preparing financial statements which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of its profit and loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charity.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", applying Section 1A of that Standard.

Approved by the Board of Trustees and authorised for issue on 16 September 2024 and signed on its behalf by


Brian Richard Craig
Trustee


Desmond John Gregg
Trustee

Shankill Parish Caring Association
(A company limited by guarantee, not having a share capital)
NOTES TO THE FINANCIAL STATEMENTS
for the financial year ended 31 March 2024

1. GENERAL INFORMATION

Shankill Parish Caring Association is a company limited by guarantee incorporated in Northern Ireland. The registered office of the charity is The Jethro Centre, 6 Flush Place, Lurgan, Craigavon, Co. Armagh, BT66 7DT, Northern Ireland which is also the principal place of business of the charity. The financial statements have been presented in Pound (£) which is also the functional currency of the charity.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared on the going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

As permitted by the Companies Act 2006, the charity has varied the standard formats in that act for the Statement of Financial Activities and the Balance Sheet. Departures from the standard formats are to comply with the requirements of the Charities SORP and are in compliance with section 4.7, 10.6 and 15.2 of that SORP.

Statement of compliance

The financial statements of the charity for the financial year ended 31 December 2017 have been prepared on the going concern basis and in accordance with the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland FRS 102", applying Section 1A of that Standard.

Fund accounting

The following are the categories of funds maintained:

Restricted funds

Restricted funds represent the monies held by the charity that must be spent on specified expenses.

Unrestricted funds

Unrestricted funds consist of General and Designated funds.

- General funds represent amounts which are expendable at the discretion of the board, in furtherance of the objectives of the charity.
- Designated funds comprise unrestricted funds that the board has, at its discretion, set aside for particular purposes. These designations have an administrative purpose only, and do not legally restrict the board's discretion to apply the fund.

Endowment funds

The Building Fund represents the release of the restricted grants to the unrestricted reserves of the charity. This is due to their potential claw back reducing each year in line with the grant's original letters of offer.

Income

Voluntary income or capital is included in the Statement of Financial Activities when the charity is legally entitled to it, its financial value can be quantified with reasonable certainty and there is reasonable certainty of its ultimate receipt. Entitlement to legacies is considered established when the charity has been notified of a distribution to be made by the executors. Income received in advance of due performance under a contract is accounted for as deferred income until earned. Grants for activities are recognised as income when the related conditions for legal entitlement have been met. All other income is accounted for on an accruals basis.

Expenditure

All resources expended are accounted for on an accruals basis. Charitable activities include costs of services and grants, support costs and depreciation on related assets. Costs of generating funds similarly include fundraising activities. Non-staff costs not attributed to one category of activity are allocated or apportioned pro-rata to the staffing of the relevant service. Finance, HR, IT and administrative staff costs are directly attributable to individual activities by objective. Governance costs are those associated with constitutional and statutory requirements.

Shankill Parish Caring Association

(A company limited by guarantee, not having a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Land and buildings freehold	-	2% Straight line
Plant and machinery	-	15% Reducing Balance
Fixtures, fittings and equipment	-	20% Reducing Balance and 33.3% Straight line
Motor vehicles	-	25% Straight line

Debtors

Debtors are recognised at the settlement amount due after any discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due. Income recognised by the charity from government agencies and other co-funders, but not yet received at financial year end, is included in debtors.

Cash at bank and in hand

Cash at bank and in hand comprises cash on deposit at banks requiring less than three months notice of withdrawal.

Taxation

No current or deferred taxation arises as the charity has been granted charitable exemption. Irrecoverable valued added tax is expensed as incurred.

Any surpluses made by the charity in the financial year are used for charitable purposes which are exempt from taxation by HM Revenue & Customs.

3. INCOME	Unrestricted Funds	Restricted Funds	2024	2023
3.1 DONATIONS AND LEGACIES	£	£	£	£
SH & SCT	-	71,662	71,662	68,224
ABC Council	9,500	2,400	11,900	9,200
Rank Foundation	-	29,615	29,615	17,000
Dept. of Foreign Affairs	4,091	-	4,091	-
Community Relations Council	-	28,670	28,670	34,363
Other Grants & Donations	2,384	24,182	26,566	8,174
	<u>15,975</u>	<u>156,529</u>	<u>172,504</u>	<u>136,961</u>
3.2 CHARITABLE ACTIVITIES	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Income from Charitable Activities:				
Contributions to running costs	9,569	-	9,569	7,206
Enrolments	2,243	-	2,243	3,886
Parents Contributions	183,801	-	183,801	162,531
Walkers Holiday Monies	-	1,342	1,342	4,526
Cedars Subscriptions	-	18,448	18,448	10,502
Palms Contributions	-	4,200	4,200	3,429
	<u>195,613</u>	<u>23,990</u>	<u>219,603</u>	<u>192,080</u>

Shankill Parish Caring Association
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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

3.3	OTHER TRADING ACTIVITIES		Unrestricted Funds	Restricted Funds	2024	2023
			£	£	£	£
	Room Hire		93,807	-	93,807	100,700
	Equipment & Bus Hire		320	-	320	371
	Catering Income		9,308	-	9,308	8,298
			<u>103,435</u>	<u>-</u>	<u>103,435</u>	<u>109,369</u>
3.4	INVESTMENTS		Unrestricted Funds	Restricted Funds	2024	2023
			£	£	£	£
	Investments		<u>1,858</u>	<u>-</u>	<u>1,858</u>	<u>640</u>
3.5	OTHER INCOME		Unrestricted Funds	Restricted Funds	2024	2023
			£	£	£	£
	Biomass/Solar Income		<u>2,526</u>	<u>-</u>	<u>2,526</u>	<u>2,333</u>
4.	EXPENDITURE					
4.1	RAISING FUNDS	Direct Costs	Other Costs	Support Costs	2024	2023
		£	£	£	£	£
	Catering Charges	9,959	-	-	9,959	8,470
	Building Running costs	87,884	-	-	87,884	93,308
	Bus Costs	3,493	-	-	3,493	2,663
		<u>101,336</u>	<u>-</u>	<u>-</u>	<u>101,336</u>	<u>104,441</u>
4.2	CHARITABLE ACTIVITIES	Direct Costs	Other Costs	Support Costs	2024	2023
		£	£	£	£	£
	Costs of Charitable Activities	-	28,396	441,523	469,919	390,381

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for the financial year ended 31 March 2024

5. ANALYSIS OF SUPPORT COSTS

	2024 £	2023 £
Salaries, wages and related costs	368,464	291,597
Accountancy/Consultancy fees	6,285	4,937
Depreciation	51,730	50,236
General office costs	15,044	7,046
	<u>441,523</u>	<u>353,816</u>

6. NET INCOME

	2024 £	2023 £
Net Income is stated after charging/(crediting):		
Depreciation of tangible assets	51,730	50,236
	<u>51,730</u>	<u>50,236</u>

7. INVESTMENT AND OTHER INCOME

	2024 £	2023 £
RHI/ROCS Income	2,526	2,333
Bank interest	1,858	640
	<u>4,384</u>	<u>2,973</u>

8. EMPLOYEES AND REMUNERATION**Number of employees**

The average number of persons employed (including executive trustees) during the financial year was as follows:

	2024 Number	2023 Number
Employees	<u>20</u>	<u>20</u>
The staff costs comprise:		
	2024 £	2023 £
Wages and salaries	358,970	286,356
Pension costs	4,449	4,178
	<u>363,419</u>	<u>290,534</u>

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for the financial year ended 31 March 2024

9. TANGIBLE FIXED ASSETS

	Land and buildings freehold £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2023	2,405,027	15,766	140,967	28,000	2,589,760
Additions	-	-	1,414	6,300	7,714
At 31 March 2024	2,405,027	15,766	142,381	34,300	2,597,474
Depreciation					
At 1 April 2023	801,929	8,595	137,485	28,000	976,009
Charge for the financial year	48,101	1,075	979	1,575	51,730
At 31 March 2024	850,030	9,670	138,464	29,575	1,027,739
Net book value					
At 31 March 2024	1,554,997	6,096	3,917	4,725	1,569,735
At 31 March 2023	1,603,098	7,171	3,482	-	1,613,751

10. DEBTORS

	2024 £	2023 £
Trade debtors	32,816	31,337
Prepayments and accrued income	31,289	18,247
	64,105	49,584

11. CREDITORS

Amounts falling due within one year

	2024 £	2023 £
Bank overdrafts	3,022	5,585
Trade creditors	15,468	8,048
Taxation and social security costs	3,622	7,689
Accruals and deferred income	6,394	18,910
	28,506	40,232

12. FUNDS**12.1 RECONCILIATION OF MOVEMENT IN FUNDS**

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
At 1 April 2022	282,580	2,605	1,602,320	1,887,505
Movement during the financial year	(3,898)	(1,440)	(48,101)	(53,439)
At 31 March 2023	278,682	1,165	1,554,219	1,834,066
Movement during the financial year	(18,681)	2,319	(54,967)	(71,329)
At 31 March 2024	260,001	3,484	1,499,252	1,762,737

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

12.2 ANALYSIS OF MOVEMENTS ON FUNDS

	Balance 1 April 2023 £	Income £	Expenditure £	Transfers between funds £	Balance 31 March 2024 £
Endowment funds					
Building Fund	1,554,219	-	48,101	(6,866)	1,499,252
Restricted funds					
Cedars/Walkers	-	19,790	3,808	(15,982)	-
Palms	-	75,992	66,720	(9,272)	-
Friendship	1,165	-	-	-	1,165
Funded Projects	-	84,737	76,030	(6,388)	2,319
	1,165	180,519	146,558	(31,642)	3,484
Unrestricted funds					
Kidz Patch	67,128	183,801	154,682	(27,171)	69,076
Unrestricted General	211,554	135,606	221,914	65,679	190,925
	278,682	319,407	(376,596)	38,508	260,001
Total funds	1,834,066	499,926	571,255	-	1,762,737

Jethro Reserves

The trustees have confirmed £150,000 as the level of free reserves that the charity aims to have on an ongoing basis. The trustees believe this level of reserves is essential to cover running costs and redundancies should funding cease. This reserve policy is an integral part of the charity's planning, budget and forecasts. As shown above the Jethro reserves are £190,925. This is made up as follows:

Cash at bank: £95,769

Assets: £58,140

Debtors: £52,897

Creditors: £(15,881)

Kidz Patch Reserves

The trustees have confirmed £85,000 as the level of free reserves that Kidz Patch need to have on an ongoing basis. The trustees believe this level of reserves is essential to cover running costs and redundancies should trade fall. This reserve policy is an integral part of the charity's planning, budget and forecasts. As shown above the Kidz Patch reserves are £69,076. This is made up as follows:

Cash at bank: £55,130

Assets: £12,336

Debtors: £2,806

Creditors: £(1,196)

13. STATUS

The charity is limited by guarantee not having a share capital.

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one financial year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding £ 1.

14. CONTINGENT LIABILITIES

During the construction of the charity's premises, large amounts were raised from various Government Bodies and other funders. These grants included clauses where the grants could become repayable within 10 to 25 years of the completion of the building work in the event that the building is sold or the charity is wound up.

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NOTES TO THE FINANCIAL STATEMENTS

for the financial year ended 31 March 2024

15. RELATED PARTY TRANSACTIONS

During the financial year £101.23 was paid to a Trustee as approved reimbursement of expenses incurred personally.

16. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the Charity since the financial year-end.