

North West Lifelong Learning Ltd

Northern Ireland · Charity number 104592

Details

Known as NWLL Ltd

Status Received

Company number [603130](#)

Registered 2016-10-13

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

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Activities

Purposes: 4. The Charity's objects ("Objects") are specifically restricted to the following:- To advance the education of the inhabitants of the North West of Northern Ireland and other parts of the United Kingdom and Ireland as from time to time determined (hereinafter referred to as the "area of benefit") and to provide training and associated support to those who are unemployed or who need to acquire new skills (hereinafter referred to as "the beneficiaries") by associating the statutory authorities, community and voluntary organisations and the inhabitants with the object of improving the conditions of life for the said inhabitants and in particular to: (a) promote, develop and co-ordinate the provision of accessible, quality training and pre-vocational training for the beneficiaries; (b) provide wider access to ICT training, including open learning methods, thereby improving the ICT competency and the employability of the beneficiaries; (c) provide advice, support and training and assist unemployed people gain the necessary skills to access work, including supported work placements with local businesses in the area of benefit; (d) provide a network of mutual support and encouragement amongst the beneficiaries.

What the charity does: The advancement of education, The relief of those in need by reason of youth, age, ill-health, disability, financial hardship or other disadvantage

How the charity works: Advice/advocacy/information,Community development,Community enterprise,Counselling/support,Cross-border/cross-community,Economic development,Education/training,General charitable purposes,Grant making,Heritage/historical,Relief of poverty,Rural development,Volunteer development

Who the charity helps: Adult training,General public,Learning disabilities,Unemployed/low income,Voluntary and community sector,Volunteers

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£13,755	£10,975	£0	0

Trustees

Name	Role	Appointed
Betty Ferguson		
Mr Matthew Ferguson		
Mrs Bernadette Murray		
Mrs Mary McMahan		
Mrs Yvonne Donaghy		

North West Lifelong Learning Ltd

Northern Ireland - Charity number 104592

Accounts

North West Lifelong Learning Ltd

Charity No. NI104592

Company No. NI603130

Directors' Report and Unaudited Accounts

31 March 2025



**Vale
Accountants**

North West Lifelong Learning Limited
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North West Lifelong Learning Limited
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:					
Donations and legacies	4	950	1,755	2,705	2,630
Charitable activities	5	6,715	-	6,715	8,245
Other trading activities	6	4,335	-	4,335	3,000
Total		12,000	1,755	13,755	13,875
Expenditure on:					
Charitable activities	7	1,006	-	1,006	451
Other	9	9,969	401	10,370	13,134
Total		10,975	401	11,376	13,585
Net gains on investments		-	-	-	-
Net income	10	1,025	1,354	2,379	290
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		1,025	1,354	2,379	290
Other gains and losses					
Net movement in funds		1,025	1,354	2,379	290
Reconciliation of funds:					
Total funds brought forward		(1,160)	-	(1,160)	(1,450)
Total funds carried forward		(135)	1,354	1,219	(1,160)

North West Lifelong Learning Limited
Summary Income and Expenditure Account
for the year ended 31 March 2025

	2025	2024
	£	£
Income	13,755	13,875
Gross income for the year	<u>13,755</u>	<u>13,875</u>
Expenditure	10,975	13,585
Depreciation and charges for impairment of fixed assets	401	-
Total expenditure for the year	<u>11,376</u>	<u>13,585</u>
Net income before tax for the year	2,379	290
Net income for the year	<u>2,379</u>	<u>290</u>

North West Lifelong Learning Limited**Balance Sheet**

at 31 March 2025

Company No. NI603130	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	12	1,604	-
		<u>1,604</u>	<u>-</u>
Current assets			
Debtors	13	-	300
Cash at bank and in hand		2,421	362
		<u>2,421</u>	<u>662</u>
Creditors: Amount falling due within one year	14	<u>(2,806)</u>	<u>(1,822)</u>
Net current liabilities		<u>(385)</u>	<u>(1,160)</u>
Total assets less current liabilities		<u>1,219</u>	<u>(1,160)</u>
Net assets/(liabilities) excluding pension asset or liability		<u>1,219</u>	<u>(1,160)</u>
Total net assets/(liabilities)		<u>1,219</u>	<u>(1,160)</u>
The funds of the charity			
Restricted funds	15		
Restricted income funds		1,354	-
		<u>1,354</u>	<u>-</u>
Unrestricted funds	15		
General funds		622	(1,160)
Designated funds		(757)	-
		<u>(135)</u>	<u>(1,160)</u>
Reserves	15		
Total funds		<u>1,219</u>	<u>(1,160)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2025 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2025

And signed on its behalf by:



Elizabeth Ferguson

Trustee

31 March 2025

North West Lifelong Learning Limited
Statement of Cash flows
for the year ended 31 March 2025

	2025	2024
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	2,379	290
Adjustments for:		
Depreciation of property, plant and equipment	401	-
Decrease/(Increase) in trade and other receivables	300	(300)
Increase in trade and other payables	984	-
Net cash provided by/(used in) operating activities	<u>4,064</u>	<u>(10)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(2,005)	-
Net cash used in investing activities	<u>(2,005)</u>	<u>-</u>
Net cash used in financing activities	<u>-</u>	<u>(2,000)</u>
Net increase/(decrease) in cash and cash equivalents	2,059	(2,010)
Cash and cash equivalents at the beginning of the year	362	2,342
Cash and cash equivalents at the end of the year	<u>2,421</u>	<u>332</u>
Components of cash and cash equivalents		
Cash and bank balances	2,421	362
	<u>2,421</u>	<u>362</u>

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2024 £	Total funds 2024 £
Income and endowments from:		
Donations and legacies	2,630	2,630
Charitable activities	8,245	8,245
Other trading activities	3,000	3,000
Total	<u>13,875</u>	<u>13,875</u>
Expenditure on:		
Charitable activities	451	451
Other	13,134	13,134
Total	<u>13,585</u>	<u>13,585</u>
Net income	<u>290</u>	<u>290</u>
Net income before other gains/(losses)	290	290
Other gains and losses:		
Net movement in funds	<u>290</u>	<u>290</u>
Reconciliation of funds:		
Total funds brought forward	(1,450)	(1,450)
Total funds carried forward	<u>(1,160)</u>	<u>(1,160)</u>

4 Income from donations and legacies

	Unrestricted £	Restricted £	Total 2025 £	Total 2024 £
Grants & Donations	950	-	950	2,630
Grants & Donations (Prior Yr)	-	1,755	1,755	-
	<u>950</u>	<u>1,755</u>	<u>2,705</u>	<u>2,630</u>

5 Income from charitable activities

	Unrestricted £	Total 2025 £	Total 2024 £
Charity Shop Sales	3,565	3,565	4,045
Educational Support	3,150	3,150	4,200
	<u>6,715</u>	<u>6,715</u>	<u>8,245</u>

6 Income from other trading activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
Virtual Office & Support Services	4,335	4,335	3,000
	<u>4,335</u>	<u>4,335</u>	<u>3,000</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2025	Total 2024
	£	£	£
<i>Expenditure on charitable activities</i>			
Charity Shop Sales	-	-	7
Educational Support	796	796	124
Grants made	210	210	320
<i>Governance costs</i>			
	<u>1,006</u>	<u>1,006</u>	<u>451</u>

8 Analysis of grants

Activity or programme	Grants to Individuals	Total 2025	Total 2024
	£	£	£
RVAR Membership	60	60	20
Other Volunteers	150	150	300
	<u>210</u>	<u>210</u>	<u>320</u>

Activity or programme	Grant funding of activities	Total 2025	Total 2024
	£	£	£
RVAR Membership	60	60	20
Other Volunteers	150	150	300
	<u>210</u>	<u>210</u>	<u>320</u>

9 Other expenditure

	Unrestricted	Restricted	Total 2025	Total 2024
	£	£	£	£
Employee costs	-	-	-	652
Premises costs	8,353	-	8,353	10,727
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	401	401	-
General administrative costs	991	-	991	1,100
Legal and professional costs	625	-	625	655
	<u>9,969</u>	<u>401</u>	<u>10,370</u>	<u>13,134</u>

10 Net income before transfers

	2025	2024
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	401	-

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2024	979	979
Additions	2,005	2,005
At 31 March 2025	<u>2,984</u>	<u>2,984</u>
Depreciation and impairment		
At 1 April 2024	979	979
Depreciation charge for the year	401	401
At 31 March 2025	<u>1,380</u>	<u>1,380</u>
Net book values		
At 31 March 2025	<u>1,604</u>	<u>1,604</u>
At 31 March 2024	<u>-</u>	<u>-</u>

13 Debtors

	2025	2024
	£	£
Prepayments and accrued income	-	300
	<u>-</u>	<u>300</u>

North West Lifelong Learning Limited
Notes to the Accounts

14 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Loans from trustees	1,097	1,097
Other creditors	422	-
Accruals	1,287	725
	<u>2,806</u>	<u>1,822</u>

15 Movement in funds

	At 1 April 2024	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2025 £
Restricted funds:				
Restricted income funds:				
DAERA	-	1,755	(401)	1,354
<i>Total</i>	<u>-</u>	<u>1,755</u>	<u>(401)</u>	<u>1,354</u>
Unrestricted funds:				
General funds	(1,160)	11,650	(9,868)	622
Designated funds:				
Honorary Irish Society	-	-	(1,107)	(1,107)
Causeway Coast & Glens Council	-	350	-	350
<i>Total</i>	<u>-</u>	<u>350</u>	<u>(1,107)</u>	<u>(757)</u>
Total funds	<u>(1,160)</u>	<u>13,755</u>	<u>(11,376)</u>	<u>1,219</u>

Purposes and restrictions in relation to the funds:

Restricted funds:

DAERA £1755 Rural Micro Capital Grant

Designated funds:

Honorary Irish Society £1,000 Safe Guarding (Nov 2023)

Causeway Coast & Glens
Council £500 Festival of Learning

16 Analysis of net assets between funds

	Unrestricted funds	Total
	£	£
Fixed assets	1,604	1,604
Net current assets	(385)	(385)
	<u>1,219</u>	<u>1,219</u>

17 Reconciliation of net debt

	At 1 April 2024	Cash flows	At 31 March 2025
	£	£	£
Cash and cash equivalents	362	2,059	2,421
	<u>362</u>	<u>2,059</u>	<u>2,421</u>
Net debt	<u>362</u>	<u>2,059</u>	<u>2,421</u>

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

North West Lifelong Learning Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2025

	Unrestricte d funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Donations and legacies				
Grants & Donations	950	-	950	2,630
Grants & Donations (Prior Yr)	-	1,755	1,755	-
	<u>950</u>	<u>1,755</u>	<u>2,705</u>	<u>2,630</u>
Charitable activities				
Charity Shop Sales	3,565	-	3,565	4,045
Educational Support	3,150	-	3,150	4,200
	<u>6,715</u>	<u>-</u>	<u>6,715</u>	<u>8,245</u>
Other trading activities				
Virtual Office & Support Services	4,335	-	4,335	3,000
	<u>4,335</u>	<u>-</u>	<u>4,335</u>	<u>3,000</u>
Total income and endowments	12,000	1,755	13,755	13,875
Expenditure on:				
Charitable activities				
Charity Shop Sales	-	-	-	7
Educational Support	796	-	796	124
Grants made	210	-	210	320
	<u>1,006</u>	<u>-</u>	<u>1,006</u>	<u>451</u>
Total of expenditure on charitable activities	1,006	-	1,006	451
Staff training	-	-	-	652
	<u>-</u>	<u>-</u>	<u>-</u>	<u>652</u>
Premises costs				
Rent	6,670	-	6,670	6,868
Rates	-	-	-	230
Light, heat and power	1,683	-	1,683	3,594
Premises repairs and maintenance	-	-	-	35
	<u>8,353</u>	<u>-</u>	<u>8,353</u>	<u>10,727</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	-	401	401	-
Bank charges	84	-	84	102
General insurances	343	-	343	336
Stationery and printing	435	-	435	50
Subscriptions	-	-	-	191
Sundry expenses	129	-	129	421

North West Lifelong Learning Limited
Detailed Statement of Financial Activities

	991	401	1,392	1,100
Legal and professional costs				
Accountancy and bookkeeping	625	-	625	655
	625	-	625	655
Total of expenditure of other costs	9,969	401	10,370	13,134
Total expenditure	10,975	401	11,376	13,585
Net gains on investments	-	-	-	-
Net income	1,025	1,354	2,379	290
Net income before other gains/(losses)	1,025	1,354	2,379	290
Other Gains	-	-	-	-
Net movement in funds	1,025	1,354	2,379	290
Reconciliation of funds:				
Total funds brought forward	(1,160)	-	(1,160)	(1,450)
Total funds carried forward	(135)	1,354	1,219	(1,160)

North West Lifelong Learning Ltd

Northern Ireland - Charity number 104592

Accounts

North West Lifelong Learning Ltd

Charity No. NI104592

Company No. NI603130

Directors' Report and Unaudited Accounts

31 March 2024



**Vale
Accountants**

North West Lifelong Learning Limited

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North West Lifelong Learning Limited
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted		
		funds	Total funds	Total funds
		2024	2024	2023
	Notes	£	£	£
Income and endowments from:				
Donations and legacies	4	2,630	2,630	3,182
Charitable activities	5	8,245	8,245	9,722
Other trading activities	6	3,000	3,000	4,050
Total		13,875	13,875	16,954
Expenditure on:				
Charitable activities	7	451	451	-
Other	9	13,134	13,134	13,609
Total		13,585	13,585	13,609
Net gains on investments		-	-	-
Net income	10	290	290	3,345
Transfers between funds		-	-	-
Net income before other gains/(losses)		290	290	3,345
Other gains and losses				
Net movement in funds		290	290	3,345
Reconciliation of funds:				
Total funds brought forward		(1,450)	(1,450)	(4,795)
Total funds carried forward		(1,160)	(1,160)	(1,450)

North West Lifelong Learning Limited
Summary Income and Expenditure Account
for the year ended 31 March 2024

	2024	2023
	£	£
Income	13,875	16,954
Gross income for the year	<u>13,875</u>	<u>16,954</u>
Expenditure	13,585	13,414
Depreciation and charges for impairment of fixed assets	-	195
Total expenditure for the year	<u>13,585</u>	<u>13,609</u>
Net income before tax for the year	290	3,345
Net income for the year	<u>290</u>	<u>3,345</u>

North West Lifelong Learning Limited**Balance Sheet**

at 31 March 2024

Company No. NI603130	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	12	-	-
Current assets			
Debtors	13	300	-
Cash at bank and in hand		362	2,342
		<u>662</u>	<u>2,342</u>
Creditors: Amount falling due within one year	14	<u>(1,822)</u>	<u>(3,792)</u>
Net current liabilities		<u>(1,160)</u>	<u>(1,450)</u>
Total assets less current liabilities		<u>(1,160)</u>	<u>(1,450)</u>
Net liabilities excluding pension asset or liability		<u>(1,160)</u>	<u>(1,450)</u>
Total net liabilities		<u>(1,160)</u>	<u>(1,450)</u>
The funds of the charity			
Restricted funds	15		
Unrestricted funds	15		
General funds		(2,500)	(1,450)
Designated funds		1,340	-
		<u>(1,160)</u>	<u>(1,450)</u>
Reserves	15		
Total funds		<u>(1,160)</u>	<u>(1,450)</u>

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

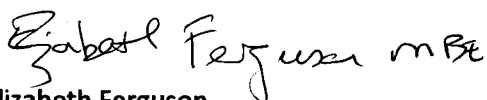
For the year ended 31 March 2024 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2024

And signed on its behalf by:


Elizabeth Ferguson
Trustee
31 March 2024

North West Lifelong Learning Limited
Statement of Cash flows

for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	290	3,345
Adjustments for:		
Other gains/losses	-	-
Increase in trade and other receivables	(300)	-
Decrease in trade and other payables	-	(384)
Net cash (used in)/provided by operating activities	<u>(10)</u>	<u>3,156</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Repayment of borrowings	(2,000)	(1,509)
Net cash used in financing activities	<u>(2,000)</u>	<u>(1,509)</u>
Net (decrease)/increase in cash and cash equivalents	(2,010)	1,647
Cash and cash equivalents at the beginning of the year	2,342	695
Cash and cash equivalents at the end of the year	<u>332</u>	<u>2,342</u>
Components of cash and cash equivalents		
Cash and bank balances	362	2,342
	<u>362</u>	<u>2,342</u>

for the year ended 31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Donations and legacies	3,182	-	3,182
Charitable activities	9,722	-	9,722
Other trading activities	4,050	-	4,050
Total	16,954	-	16,954
Expenditure on:			
Other	11,817	1,792	13,609
Total	11,817	1,792	13,609
Net income	5,137	(1,792)	3,345
Net income before other gains/(losses)	5,137	(1,792)	3,345
Other gains and losses:			
Net movement in funds	5,137	(1,792)	3,345
Reconciliation of funds:			
Total funds brought forward	(4,795)	-	(4,795)
Total funds carried forward	342	(1,792)	(1,450)

4 Income from donations and legacies

	Unrestricted	Total 2024	Total 2023
	£	£	£
Grants & Donations	2,630	2,630	-
Grants & Donations (Prior Yr)	-	-	1,673
Loan Written Off	-	-	1,509
	2,630	2,630	3,182

5 Income from charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Charity Shop Sales	4,045	4,045	4,956
Educational Support	4,200	4,200	4,766
	8,245	8,245	9,722

6 Income from other trading activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
Virtual Office & Support Services	3,000	3,000	4,050
	<u>3,000</u>	<u>3,000</u>	<u>4,050</u>

7 Expenditure on charitable activities

	Unrestricted	Total 2024	Total 2023
	£	£	£
<i>Expenditure on charitable activities</i>			
Charity Shop Sales	7	7	-
Educational Support	124	124	-
Grants made	320	320	-
<i>Governance costs</i>			
	<u>451</u>	<u>451</u>	<u>-</u>

8 Analysis of grants

Activity or programme	Grants to Individuals	Total 2024	Total 2023
	£	£	£
RVAR Membership	20	20	-
Festival of Learning	300	300	-
	<u>320</u>	<u>320</u>	<u>-</u>

Activity or programme	Grant funding of activities	Total 2024	Total 2023
	£	£	£
RVAR Membership	20	20	-
Festival of Learning	300	300	-
	<u>320</u>	<u>320</u>	<u>-</u>

North West Lifelong Learning Limited
Notes to the Accounts

9 Other expenditure

	Unrestricted	Total	Total
		2024	2023
	£	£	£
Employee costs	652	652	464
Premises costs	10,727	10,727	11,561
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	-	-	195
General administrative costs	1,100	1,100	764
Legal and professional costs	655	655	625
	<u>13,134</u>	<u>13,134</u>	<u>13,609</u>

10 Net income before transfers

	2024	2023
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	-	195

11 Staff costs

No employee received emoluments in excess of £60,000.

12 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2023	979	979
At 31 March 2024	<u>979</u>	<u>979</u>
Depreciation and impairment		
At 1 April 2023	979	979
At 31 March 2024	<u>979</u>	<u>979</u>
Net book values		
At 31 March 2024	<u>-</u>	<u>-</u>
At 31 March 2023	<u>-</u>	<u>-</u>

13 Debtors

	2024	2023
	£	£
Prepayments and accrued income	300	-
	<u>300</u>	<u>-</u>

14 Creditors:

amounts falling due within one year

	2024	2023
	£	£
Other loans	-	2,000
Loans from trustees	1,097	1,097
Accruals	725	695
	<u>1,822</u>	<u>3,792</u>

15 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Unrestricted funds:				
General funds	(1,450)	12,375	(13,425)	(2,500)
Designated funds:				
Honorary Irish Society	-	1,000	-	1,000
Causeway Coast & Glens Council	-	500	(160)	340
Total	-	1,500	(160)	1,340
Total funds	(1,450)	13,875	(13,585)	(1,160)

Purposes and restrictions in relation to the funds:

Designated funds:

Honorary Irish Society	£1,000 Safe Guarding
Causeway Coast & Glens Council	£500 Social Connections

16 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	(1,160)	(1,160)
	(1,160)	(1,160)

17 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	2,342	(1,980)	362
	2,342	(1,980)	362
Borrowings	(2,000)	2,000	-
	(2,000)	2,000	-
Net debt	342	20	362

18 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

North West Lifelong Learning Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted		
	funds	Total funds	Total funds
	2024	2024	2023
	£	£	£
Income and endowments from:			
Donations and legacies			
Grants & Donations	2,630	2,630	-
Grants & Donations (Prior Yr)	-	-	1,673
Loan Written Off	-	-	1,509
	<u>2,630</u>	<u>2,630</u>	<u>3,182</u>
Charitable activities			
Charity Shop Sales	4,045	4,045	4,956
Educational Support	4,200	4,200	4,766
	<u>8,245</u>	<u>8,245</u>	<u>9,722</u>
Other trading activities			
Virtual Office & Support Services	3,000	3,000	4,050
	<u>3,000</u>	<u>3,000</u>	<u>4,050</u>
Total income and endowments	13,875	13,875	16,954
Expenditure on:			
Charitable activities			
Charity Shop Sales	7	7	-
Educational Support	124	124	-
Grants made	320	320	-
	<u>451</u>	<u>451</u>	<u>-</u>
Total of expenditure on charitable activities	451	451	-
Employee costs			
Staff training	652	652	464
	<u>652</u>	<u>652</u>	<u>464</u>
Premises costs			
Rent	6,868	6,868	6,603
Rates	230	230	202
Light, heat and power	3,594	3,594	3,294
Premises repairs and maintenance	35	35	1,462
	<u>10,727</u>	<u>10,727</u>	<u>11,561</u>
General administrative costs, including depreciation and amortisation			
Depreciation of	-	-	195
Bank charges	102	102	140
General insurances	336	336	381
Stationery and printing	50	50	-

North West Lifelong Learning Limited
Detailed Statement of Financial Activities

Subscriptions	191	191	174
Sundry expenses	421	421	69
	<u>1,100</u>	<u>1,100</u>	<u>959</u>
Legal and professional costs			
Accountancy and bookkeeping	655	655	625
	<u>655</u>	<u>655</u>	<u>625</u>
Total of expenditure of other costs	<u>13,134</u>	<u>13,134</u>	<u>13,609</u>
Total expenditure	13,585	13,585	13,609
Net gains on investments	-	-	-
	<u>290</u>	<u>290</u>	<u>3,345</u>
Net income			
Net income before other gains/(losses)	290	290	3,345
Other Gains	-	-	-
	<u>290</u>	<u>290</u>	<u>3,345</u>
Net movement in funds			
	290	290	3,345
Reconciliation of funds:			
Total funds brought forward	(1,450)	(1,450)	(4,795)
Total funds carried forward	<u>(1,160)</u>	<u>(1,160)</u>	<u>(1,450)</u>

North West Lifelong Learning Ltd

Northern Ireland - Charity number 104592

Annual report

North West Lifelong Learning Limited
Trustees Annual Report

North West Lifelong Learning

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. NI603130

Charity No. NI104592

Principal Office

Roe Valley Support & Advice Centre
32 Main Street
BALLYKELLY
County Londonderry
BT49 9HS

Registered Office

32 Main Street
BALLYKELLY
County Londonderry
BT49 9HS

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Elizabeth Ferguson
Mary McMahon
Matthew Ferguson

Company Secretary

Elizabeth Ferguson

Accountants

Vale Accountants
11 Thorndale Terrace
BALLYMONEY
County Antrim
BT53 7AZ

Bankers

Unity Trust plc
4 Brindley Place
Birmingham
B1 2JB

OBJECTIVES AND ACTIVITIES

The purpose of North West Lifelong Learning Ltd is to advance the education of the inhabitants of the North West of Northern Ireland and other parts of the United Kingdom as from time to time determined by need, with the object of improving the conditions of life for said inhabitants, in particular offering education and associated support freely to those to those in its community who are unemployed or who need to acquire new skills for either work purposes or for increased social interaction by associating with statutory authorities, local agencies and community/voluntary organisations.

In the Financial Year 2023-24, NWLL Ltd provided: 1. Online learning and assessment e-portfolios (electronic portfolios) to allow study from either home, work or a classroom. 2. An open exam centre for anyone taking electronic exams in any subject across Northern Ireland, Ireland & the UK. 3. Free educational advice and networking support for educational advancement for unemployed & employed beneficiaries; 4. A support and advice centre registered with Advice NI to assist those aged 60+ with networking advice for pensions and benefits information. For the fourth year running, the biggest increase in this fiscal year has been those undertaking study courses with the Association of Accounting Technicians (AAT). Three trained invigilators are provided by Ceres Europe (NI) Ltd which still shares admin accommodation within the building at 32 Main Street Ballykelly. Pearson Vue exams, which have been a core for NWLL since 2003 are still an essential part of the facility at NWLL and take place on dedicated days per month, providing extra income for the charity in terms of rental income. It must be stressed again that NWLL Ltd is still an essential part of the exam structure private provision in Northern Ireland, especially in the North and North West and is still the only truly open exam centre for those wishing to take their professional and compliance exams for workplaces and industry. The exam rooms have been inspected again in 2023 and approved for suitability for exams. The Ceres Europe invigilation staff have been commended on their willingness to accommodate both AAT & Pearson clients at short notice and work closely with NWLL Directors to ensure the building structure remains in good condition. An additional part-time worker was present at the most recent inspection and was commended on his interaction and assistance to the Inspector. NWLL directors invest in volunteers who remain a strong part of the main charity shop.

The charity remains committed to providing educational advice and open exam access for anyone wishing to carry out their self-study courses. Limavady was chosen in 2018/19 as a medium town for the roll-out of Universal Credit (UC), and once again in 2024, NWLL Volunteer Advisers pin-pointed a gap of information for older rural residents who have been isolated from main benefit centres in Londonderry and Coleraine. NWLL in Ballykelly is centrally positioned in the village of Ballykelly with other centres almost 20 miles away in either direction. The lack of knowledge of pension requirements and the need to create a Government Gateway account for access to HMRC services has still not been addressed sufficiently in this rural area and NWLL, with its superb knowledge of how to work with older learners still remains to the fore and Trustees have remained with our original purpose of improving the ICT capability of those who are not computer or Internet savvy. NWLL, as the leaseholder, still accommodates both Ceres Europe (NI) Ltd (Community Education) and Roe Valley Ancestral Researchers (a history group) to share the location and they both provide staff and volunteer support to complete Admin duties. This sharing of costs towards heat, light and power bills is still very welcome, and indeed essential, in this year of rising fuel costs and has played a key role in maintaining the viability of all 3 organisations.x

ACHIEVEMENTS AND PERFORMANCE

May 2023: NWLL supported one volunteer through Level 3 Diploma for IT users. May and August 2023: NWLL has provided to their exam centre 3 invigilators, 2 were volunteer invigilators and 1 was an employed invigilator. One of the volunteer invigilators has now gained employment being an invigilator 4 days a month when requested. June 2023, NWLL put all volunteers through a safeguarding familiarisation course and their basic Access NI Checks. August and September 2023 - two volunteers put through their Level 1 Food Hygiene and Safety, one volunteer put through Level 2 food Hygiene and Safety. August and November 2023: Five persons (female) aged between 25-40 were signed up to complete a course on employability skills and personal development so that they could develop courses and training for others in this rural area that are starting out as volunteers. Two of this group have progressed to study for their assessor award, with one unit complete and currently they are still engaged with the programme developed by Ceres Europe (NI) Ltd and funded by NWLL. February 2024: a Keeping Adults Safe course was completed by one of our Admin members and subsequently was signed up for completing the assessor award. February and March 2024: NWLL has helped and assisted 50 people from the local community to avail of a Bryson Emergency Relief Cost of Living Grant towards electricity in the months of February and March; NWLL advisors managed to get the assistance they needed in the current cost of living crisis and these 50 people availed of £200 each, resulting in a total of £10,000 out into the local community. March 2024: NWLL completed a Land Based Skills Recruitment Event with funding from Causeway Coast and Glens Borough Council. NWLL continues to mentor the small craft group that operates from the building on a Thursday evening, the craft club availed of grant assistance from social connections that NWLL applied for on their behalf. Shop volunteers completed over 300 hours each for the year and are being assisted by a NWLL Director to record their hours and receive certification for their volunteer work.

FINANCIAL REVIEW

The trustees consider the financial performance by the charity during the year to have been satisfactory. Shop takings are now collected digitally, reducing actual cash in the shop and easier for accounting purposes. The trustees have examined the charity's requirements for reserves in the light of the main risk to the organisation. The working capital and future funding are dependent on establishing further reserves going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

North West Lifelong Learning Ltd is a Company Limited by Guarantee and registered with both HMRC and the Northern Ireland Charity Commission. Presently it has 3 Volunteer Trustees (2 female, 1 male).

The charity invests heavily in establishing reliable and trustworthy long-term volunteers. This would be the base from which to recruit further volunteers and potential Trustees. Existing Trustees would recommend, interview and select whom to appoint. A new Director has been mentored from amongst our volunteer base and chosen as an addition to the list of Trustees for the year 2024-25.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

North West Lifelong Learning Limited
Trustees Annual Report

Signed on behalf of the board

Elizabeth Ferguson
Company Secretary
31 March 2024

A handwritten signature in black ink that reads "Elizabeth Ferguson MBE". The signature is written in a cursive style with a large initial 'E' and 'F'.

North West Lifelong Learning Ltd

Northern Ireland - Charity number 104592

Annual return

Independent Examiner's Report to the trustees of North West Lifelong Learning Limited

I report to the charity trustees on my examination of the financial statements of North West Lifelong Learning Limited for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

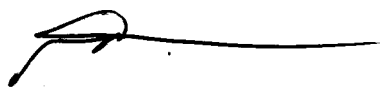
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Hamilton Accountant
Vale Accountants
11 Thorndale Terrace
BALLYMONEY
County Antrim

BT53 7AZ
31 March 2024

North West Lifelong Learning Ltd

Northern Ireland - Charity number 104592

Accounts

North West Lifelong Learning Ltd

Charity No. NI104592

Company No. NI603130

Directors' Report and Unaudited Accounts

31 March 2023

North West Lifelong Learning Limited

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North West Lifelong Learning Limited
Statement of Financial Activities
for the year ended 31 March 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
	Notes				
Income and endowments from:					
Donations and legacies	4	3,182	-	3,182	2,900
Charitable activities	5	9,722	-	9,722	6,316
Other trading activities	6	4,050	-	4,050	1,250
Total		16,954	-	16,954	10,466
Expenditure on:					
Other	8	11,817	1,792	13,609	12,469
Total		11,817	1,792	13,609	12,469
Net gains on investments		-	-	-	-
Net income/(expenditure)	9	5,137	(1,792)	3,345	(2,003)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		5,137	(1,792)	3,345	(2,003)
Other gains and losses					
Net movement in funds		5,137	(1,792)	3,345	(2,003)
Reconciliation of funds:					
Total funds brought forward		(4,795)	-	(4,795)	(2,792)
Total funds carried forward		342	(1,792)	(1,450)	(4,795)

North West Lifelong Learning Limited
Summary Income and Expenditure Account
for the year ended 31 March 2023

	2023	2022
	£	£
Income	16,954	10,466
Gross income for the year	<u>16,954</u>	<u>10,466</u>
Expenditure	13,414	12,273
Depreciation and charges for impairment of fixed assets	195	196
Total expenditure for the year	<u>13,609</u>	<u>12,469</u>
Net income/(expenditure) before tax for the year	3,345	(2,003)
Net income /(expenditure)for the year	<u>3,345</u>	<u>(2,003)</u>

North West Lifelong Learning Limited

Balance Sheet

at 31 March 2023

Company No. NI603130

	Notes	2023 £	2022 £
Fixed assets			
Tangible assets	11	-	195
		-	195
Current assets			
Cash at bank and in hand		2,342	695
		2,342	695
Creditors: Amount falling due within one year	12	(3,792)	(4,176)
Net current liabilities		(1,450)	(3,481)
Total assets less current liabilities		(1,450)	(3,286)
Creditors: Amounts falling due after more than one year	13	-	(1,509)
Net liabilities excluding pension asset or liability		(1,450)	(4,795)
Total net liabilities		(1,450)	(4,795)
The funds of the charity			
Restricted funds	14		
Restricted income funds		(1,792)	-
		(1,792)	-
Unrestricted funds	14		
General funds		342	(4,795)
		342	(4,795)
Reserves	14		
Total funds		(1,450)	(4,795)

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

For the year ended 31 March 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

Approved by the board on 31 March 2023

And signed on its behalf by:

Elizabeth Ferguson

Trustee

31 March 2023

North West Lifelong Learning Limited
Statement of Cash flows

for the year ended 31 March 2023

	2023	2022
	£	£
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	3,345	(2,003)
Adjustments for:		
Depreciation of property, plant and equipment	195	196
Decrease in trade and other receivables	-	1,500
(Decrease)/Increase in trade and other payables	(384)	195
Net cash provided by/(used in) operating activities	<u>3,156</u>	<u>(112)</u>
Net cash from investing activities	<u>-</u>	<u>-</u>
Cash flows from financing activities		
Repayment of borrowings	(1,509)	(232)
Net cash used in financing activities	<u>(1,509)</u>	<u>(232)</u>
Net increase/(decrease) in cash and cash equivalents	1,647	(344)
Cash and cash equivalents at the beginning of the year	695	939
Cash and cash equivalents at the end of the year	<u>2,342</u>	<u>595</u>
Components of cash and cash equivalents		
Cash and bank balances	2,342	695
	<u>2,342</u>	<u>695</u>

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Company status

The company is a private company limited by guarantee and consequently does not have share capital.

3 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Donations and legacies	900	2,000	2,900
Charitable activities	6,316	-	6,316
Other trading activities	1,250	-	1,250
Total	<u>8,466</u>	<u>2,000</u>	<u>10,466</u>
Expenditure on:			
Other	10,375	2,094	12,469
Total	<u>10,375</u>	<u>2,094</u>	<u>12,469</u>
Net income	<u>(1,909)</u>	<u>(94)</u>	<u>(2,003)</u>
Net income before other gains/(losses)	<u>(1,909)</u>	<u>(94)</u>	<u>(2,003)</u>
Other gains and losses:			
Net movement in funds	<u>(1,909)</u>	<u>(94)</u>	<u>(2,003)</u>
Reconciliation of funds:			
Total funds brought forward	(2,792)	-	(2,792)
Total funds carried forward	<u>(4,701)</u>	<u>(94)</u>	<u>(4,795)</u>

4 Income from donations and legacies

	Unrestricted	Total 2023	Total 2022
	£	£	£
Grants & Donations	1,673	1,673	-
Grants & Donations (Prior Yr)	-	-	2,900
Loan Written Off	1,509	1,509	-
	<u>3,182</u>	<u>3,182</u>	<u>2,900</u>

5 Income from charitable activities

	Unrestricted	Total 2023	Total 2022
	£	£	£
Charity Shop Sales	4,956	4,956	3,151
Educational Support	4,766	4,766	3,165
	<u>9,722</u>	<u>9,722</u>	<u>6,316</u>

6 Income from other trading activities

	Unrestricted	Total	Total
		2023	2022
	£	£	£
Virtual Office & Support Services	4,050	4,050	1,250
	<u>4,050</u>	<u>4,050</u>	<u>1,250</u>

7 Analysis of grants

Activity or programme	Total	Total
	2023	2022
	£	£
RVAR Volunteers	-	-

Activity or programme	Total	Total
	2023	2022
	£	£
RVAR Volunteers	-	-

8 Other expenditure

	Unrestricted	Restricted	Total	Total
			2023	2022
	£	£	£	£
	-	-	-	195
Employee costs	464	-	464	-
Premises costs	9,799	1,762	11,561	10,858
Amortisation, depreciation, impairment, profit/loss on disposal of fixed assets	195	-	195	196
General administrative costs	734	30	764	625
Legal and professional costs	625	-	625	595
	<u>11,817</u>	<u>1,792</u>	<u>13,609</u>	<u>12,469</u>

9 Net income/(expenditure) before transfers

	2023	2022
	£	£
This is stated after charging:		
Depreciation of owned fixed assets	195	196

10 Staff costs

No employee received emoluments in excess of £60,000.

11 Tangible fixed assets

	£	£
Cost or revaluation		
At 1 April 2022	979	979
At 31 March 2023	<u>979</u>	<u>979</u>
Depreciation and impairment		
At 1 April 2022	784	784
Depreciation charge for the year	195	195
At 31 March 2023	<u>979</u>	<u>979</u>
Net book values		
At 31 March 2023	-	-
At 31 March 2022	<u>195</u>	<u>195</u>

12 Creditors:

amounts falling due within one year

	2023	2022
	£	£
Other loans	2,000	2,000
Loans from trustees	1,097	1,097
Other creditors	-	384
Accruals	695	695
	<u>3,792</u>	<u>4,176</u>

13 Creditors:

amounts falling due after more than one year

	2023	2022
	£	£
Other loans	-	1,509
	<u>-</u>	<u>1,509</u>

14 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Restricted income funds:				
DAERA Rural Micro Capital Grant Scheme 2022	-	-	(1,462)	(1,462)
Western Health & Social Care Trust	-	-	(330)	(330)
<i>Total</i>	-	-	(1,792)	(1,792)
Unrestricted funds:				
General funds	(4,795)	16,954	(11,817)	342
Total funds	(4,795)	16,954	(13,609)	(1,450)

Purposes and restrictions in relation to the funds:

Restricted funds:

DAERA Rural Micro Capital £1242.75 Energy Efficiencies for Communal Areas

Grant Scheme 2022

Western Health & Social Care £330 Positive Ageing Grant

Trust

15 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	(1,450)	(1,450)
	<u>(1,450)</u>	<u>(1,450)</u>

16 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	695	1,647	2,342
	<u>695</u>	<u>1,647</u>	<u>2,342</u>
Borrowings	(3,509)	1,509	(2,000)
	<u>(3,509)</u>	<u>1,509</u>	<u>(2,000)</u>
Net debt	<u>(2,814)</u>	<u>3,156</u>	<u>342</u>

17 Related party disclosures

Controlling party

The company is limited by guarantee and has no share capital; thus no single party controls the company.

North West Lifelong Learning Limited
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricte d funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Donations and legacies				
Grants & Donations	1,673	-	1,673	-
Grants & Donations (Prior Yr)	-	-	-	2,900
Loan Written Off	1,509	-	1,509	-
	<u>3,182</u>	<u>-</u>	<u>3,182</u>	<u>2,900</u>
Charitable activities				
Charity Shop Sales	4,956	-	4,956	3,151
Educational Support	4,766	-	4,766	3,165
	<u>9,722</u>	<u>-</u>	<u>9,722</u>	<u>6,316</u>
Other trading activities				
Virtual Office & Support Services	4,050	-	4,050	1,250
	<u>4,050</u>	<u>-</u>	<u>4,050</u>	<u>1,250</u>
Total income and endowments	16,954	-	16,954	10,466
Expenditure on:				
Other expenditure				
	-	-	-	195
	<u>-</u>	<u>-</u>	<u>-</u>	<u>195</u>
Employee costs				
Staff training	464	-	464	-
	<u>464</u>	<u>-</u>	<u>464</u>	<u>-</u>
Premises costs				
Rent	6,603	-	6,603	5,920
Rates	202	-	202	382
Light, heat and power	2,994	300	3,294	2,222
Premises repairs and maintenance	-	1,462	1,462	2,334
	<u>9,799</u>	<u>1,762</u>	<u>11,561</u>	<u>10,858</u>
General administrative costs, including depreciation and amortisation				
Depreciation of	195	-	195	196
Bank charges	140	-	140	72
General insurances	381	-	381	379
Subscriptions	174	-	174	174
Sundry expenses	39	30	69	-
	<u>929</u>	<u>30</u>	<u>959</u>	<u>821</u>
Legal and professional costs				
Accountancy and bookkeeping	625	-	625	595
	<u>625</u>	<u>-</u>	<u>625</u>	<u>595</u>

North West Lifelong Learning Limited
Detailed Statement of Financial Activities

Total of expenditure of other costs	11,817	1,792	13,609	12,469
Total expenditure	11,817	1,792	13,609	12,469
Net gains on investments	-	-	-	-
Net income/(expenditure)	5,137	(1,792)	3,345	(2,003)
Net income/(expenditure) before other gains/(losses)	5,137	(1,792)	3,345	(2,003)
Other Gains	-	-	-	-
Net movement in funds	5,137	(1,792)	3,345	(2,003)
Reconciliation of funds:				
Total funds brought forward	(4,795)	-	(4,795)	(2,792)
Total funds carried forward	342	(1,792)	(1,450)	(4,795)

North West Lifelong Learning Ltd

Northern Ireland - Charity number 104592

Annual report

**North West Lifelong Learning Limited
Trustees Annual Report**

North West Lifelong Learning

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Company No. NI603130

Charity No. NI104592

Principal Office

Roe Valley Support & Advice Centre
32 Main Street
BALLYKELLY
County Londonderry
BT49 9HS

Registered Office

32 Main Street
BALLYKELLY
County Londonderry
BT49 9HS

Directors and Trustees

The Directors of the charitable company are its Trustees for the purposes of charity law.
The following Directors and Trustees served during the year:

Elizabeth Ferguson
Mary McMahon
Matthew Ferguson

Company Secretary

Elizabeth Ferguson

Accountants

Vale Accountants
11 Thorndale Terrace
BALLYMONEY
County Antrim
BT53 7AZ

Bankers

Unity Trust plc
4 Brindley Place
Birmingham
B1 2JB

OBJECTIVES AND ACTIVITIES

North West Lifelong Learning Limited Trustees Annual Report

The purpose of North West Lifelong Learning Ltd is to advance the education of the inhabitants of the North West of Northern Ireland and other parts of the United Kingdom as from time to time determined by need, with the object of improving the conditions of life for said inhabitants. Education and associated support is freely offered to those to those who are unemployed or who need to acquire new skills for either work purposes or for increased social interaction by associating with statutory authorities, local agencies and community/voluntary organisations.

The charity still maintains a rural based exam centre for individuals completing 'self-study' courses. For the third year running, the biggest increase in this fiscal year has been those undertaking study courses with the Association of Accounting Technicians (AAT). Three trained invigilators are provided by Ceres Europe (NI) Ltd which still shares admin accommodation within the building at 32 Main Street Ballykelly. Pearson Vue exams, which have been a core for NWLL since 2003 are still an essential part of the facility at NWLL and take place on two dedicated days per month, providing extra income for the charity in terms of rental income. It must be stressed that NWLL Ltd is still an essential part of the exam structure private provision in Northern Ireland, especially in the North and North West and is still the only truly open exam centre for those wishing to take their professional and compliance exams for workplaces and industry. The exam rooms have been inspected and approved for suitability for exams. The Ceres Europe invigilation staff have been commended on their willingness to accommodate both AAT & Pearson clients at short notice and work closely with NWLL Directors to ensure the building structure remains in good condition. The charity still provides back to work placements and training for those without current work experience. There has always been free person to person assistance and educational advice provided where required and this still continues as NWLL directors invest in volunteers who remain a strong part of the main charity shop. A new five-year lease was signed in November 2022.

The charity remains committed to providing educational advice and open exam access for anyone wishing to carry out their self-study courses. As Limavady was chosen in 2018/19 as a medium town for the roll-out of Universal Credit (UC), and once again (2023) this is due to happen to claimants who are due to migrate to Universal Credit from other benefits, we have renewed our licence with Advice NI to assist where possible with basic ICT assistance and signposting to main Advice NI centres immediately for advanced help. The lack of knowledge of pension requirements and the need to create a Government Gateway account for access to HMRC services has still not been addressed sufficiently in this rural area and NWLL, with its superb knowledge of how to work with older learners still remains to the fore and we, as Trustees, have remained with our original purpose of improving the ICT capability of those who are not computer or Internet savvy. NWLL, as the leaseholder, still accommodates both Ceres Europe (NI) Ltd (Community Education) and Roe Valley Ancestral Researchers (a history group) to share the location and they both provide staff and volunteer support to complete Admin duties. This sharing of costs towards heat, light and power bills is still very welcome, and indeed essential, in this year of rising fuel costs and has played a key role in maintaining the viability of all 3 organisations.

ACHIEVEMENTS AND PERFORMANCE

North West Lifelong Learning Limited
Trustees Annual Report

Within the village of Ballykelly, NWLL still remains a cornerstone for community services with an Advice Centre, a charity shop run by volunteers, a meeting place, a reading room, a library, family history for the area, and a focal point for young and mature of all ages. Staff, volunteers, and Directors undertook Safeguarding training March 2023 as this remains an essential requirement. Free additional training was given to those requiring Level 1 and Level 2 Food Safety, Health and Safety training and 1st Aid qualifications to be able to work both in the Centre and part-time to other employers in both Limavady and Ballykelly fast food outlets. Two female volunteers were able to take on Supported Employment outside NWLL via Jobs and Benefits and one female volunteer was able to return to full-time employment after a time in the shop which helped her self-confidence dealing with customers. NWLL signed on with NACN (North Antrim Community Network) and through them was successful in obtaining a Dept of Agriculture grant to completely revamp the shop interior – making it almost ‘boutique’ like, instead of ‘just’ a charity shop. This raised the morale of everyone in the building and sales are steady, depending on the economy itself. Registration with NACN is still free and is maintained for the enormous benefit gained from visiting other associations across the North Coast. A small grant has encouraged the set up of a craft club, now entering a 2nd year in 2023 and with support from NWLL, is increasing in strength. Education can have many different pathways.

FINANCIAL REVIEW

The trustees consider the financial performance by the charity during the year to have been satisfactory.

The trustees have examined the charity’s requirements for reserves in the light of the main risk to the organisation. The working capital and future funding are dependent on establishing further reserves going forward.

STRUCTURE, GOVERNANCE AND MANAGEMENT

North West Lifelong Learning Ltd is a Company Limited by Guarantee and registered with both HMRC and the Northern Ireland Charity Commission. Presently it has 3 Volunteer Trustees (2 female, 1 male).

The charity invests heavily in establishing reliable and trustworthy long-term volunteers. This would be the base from which to recruit volunteers. Existing trustees would recommend, interview and select whom to appoint.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The above report has been prepared in accordance with the provisions applicable to companies subject to the small companies regime as set out in Part 15 of the Companies Act 2006 and in accordance with the Charities SORP (FRS 102).

Signed on behalf of the board

Elizabeth Ferguson
Company Secretary
31 March 2023



North West Lifelong Learning Ltd

Northern Ireland - Charity number 104592

Annual return

Independent Examiner's Report to the trustees of North West Lifelong Learning Limited

I report to the charity trustees on my examination of the financial statements of North West Lifelong Learning Limited for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act).

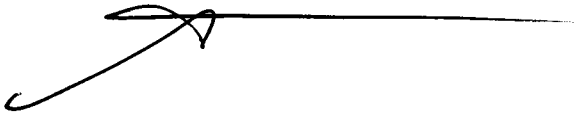
Having satisfied myself that the financial statements of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe:

- accounting records were not kept in accordance with section 386 of the 2006 Act ; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the accounting requirements under section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Hamilton (Independent Examiner)
Vale Accountants
11 Thorndale Terrace
BALLYMONEY
County Antrim

BT53 7AZ
31 March 2023

