

Cumann Dhoire

**Unaudited financial statements for
the year ended 30 September 2018**

Charity No. 104589

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Trustees and advisors

Trustees

Bernie Mullan
John Keenan
Eamon Kerlin
Paul Lupari

Independent Examiners

ASM (M) Ltd
Chartered Accountants
The Diamond Centre
Market Street
Magherafelt

Registered Office

78 Northland Road
Derry

Bankers

Bank of Ireland Limited
11 Market Street
Magherafelt

Trustees Annual Report

The Trustees present their report and the unaudited financial statements of the charity for the year ended 30 September 2018.

Structure, governance and management

Club Derry is a charitable unincorporated association, governed by its own Constitution.

Objectives and activities

Club Derry helps to promote the development and involvement of people, particularly young people in all Gaelic sports in County Derry. There is not only a public health benefit for those who are enabled to participate but there is also the benefit to those who are able to take enjoyment from spectating at Gaelic sports events within the county and seeing teams from the county participating in sports events further afield. Club Derry also seeks to preserve the cultural heritage, local history and traditions of County Derry.

Achievements and performance

Financial Year 2017/18 was one of consolidation for Club Derry having made substantial contributions to Derry GAA Development squads in the previous year.

A new administration had been elected at the Derry County Convention in December 2015 and we worked closely with the new team to understand the direction to be taken and to ensure that that direction was consistent with the aims of the charity.

Expenditure was, as always, very tightly controlled during the year and some small donations were made consistent with our policy on youth development in the sports and culture of the Gaelic Athletic Association in Derry.

While there was limited growth in membership, our well-deserved core members and donors continued to support the charity. This support, coupled with prudent financial management leaves the charity in a strong financial position at the year end.

As we look forward to the New Year and beyond we need to consider how best we support the development of our games and culture and work with the new Derry County Board to achieve maximum impact.

Trustees Annual Report

Financial Review

During the year the charity raised funds from Membership of £37,873 and from other charitable activities of £66,026 giving a total income of £103,899.

The Expenditure during the year on charitable activities was £148,532.

At the start of the year there was £155,974 of unrestricted funds, the movement during the year of funds was £44,633 leaving an unrestricted fund balance at 30 September 2018 of £111,341.

The trustees' annual report was approved on 19 July 2019 and signed on behalf of the board of trustees by:

Paul Lupari
Trustee

Independent Examiner's report to the Trustees of Cumann Dhoire

We report to the trustees on our examination of the financial statements of Cumann Dhoire for the year ended 30 September 2018.

Responsibilities and basis of report

The trustees of the charity are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008. You are satisfied that our charity is not required by charity law to be audited and have chosen instead to have an independent examination.

We report in respect of our examination of the charity's financial statements as carried out under Section 65 of the 2008 Act. In carrying out our examination we have followed the general directions by the Charity Commission for Northern Ireland under Section 65(9) (b) of the 2008 Act.

Independent examiner's statement

We have completed our examination and we confirm that no matters have come to our attention in connection with our examination giving us cause to believe that in any material aspect.

1. Accounting records were not kept as required by with Section 63 of the 2008 Act; or
2. The financial statements do not accord with those records; or
3. The financial statements do not comply with the accounting requirements of the 2008 Act; or
4. The financial statements do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

Independent Examiner's report to the Trustees of Cumann Dhoire

We confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.

ASM (M) Ltd
Chartered Accountants
The Diamond Centre
Market Street
Magherafelt

19 July 2019

Statement of Financial Activities and Comprehensive Income

	Notes	2018 Unrestricted funds £	Total £	2017 Total £
Incoming resources				
Income from charitable activities	2	103,899	103,899	111,823
Total incoming resources		<u>103,899</u>	<u>103,899</u>	<u>111,823</u>
Resources expended				
Expenditure on charitable activities	3	148,532	148,532	121,615
Total resources expended		<u>148,532</u>	<u>148,532</u>	<u>121,615</u>
Net movement in funds		(44,633)	(44,633)	(9,792)
Other comprehensive income for the year				-
Total comprehensive income for the year		<u>(44,633)</u>	<u>(44,633)</u>	<u>(9,792)</u>
Reconciliation of movement in funds				
At 1 October 2018		155,974	155,974	165,766
Net movement in funds for the year		<u>(44,633)</u>	<u>(44,633)</u>	<u>(9,792)</u>
At 30 September 2018		<u>111,341</u>	<u>111,341</u>	<u>155,974</u>

All amounts above relate to continuing operations of the Charity.

There is no difference between the net movement in funds for the period stated above and their historical cost equivalents.

The notes on pages 8 to 12 form part of these unaudited financial statements.

Statement of Financial Position

	Notes	2018 £	2017 £
Current assets			
Cash at bank in hand		<u>112,541</u>	<u>156,474</u>
		112,541	156,474
Current liabilities			
Creditors: amounts falling due within one year	6	<u>1,200</u>	<u>500</u>
Net current assets		<u>111,341</u>	<u>155,974</u>
Total assets less current liabilities		<u>111,341</u>	<u>155,974</u>
Net assets		<u>111,341</u>	<u>155,974</u>
Represented by:			
Accumulated funds		155,974	165,766
Surplus/(deficit) for the year		<u>(44,633)</u>	<u>(9,792)</u>
	7	<u>111,341</u>	<u>155,974</u>

The financial statements on pages 6 to 12 were approved and authorised for issue by the Charity on 19 July 2019 and were signed on its behalf by:

Paul Lupari
Trustee

19 July 2019

The notes on pages 8 to 12 form part of these unaudited financial statements.

Notes to the unaudited financial statements

1. General Information

The charity is a registered charity in Northern Ireland and is unincorporated. The address of the principal office is 78 Northland Road, Derry, BT48 0AL.

Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Basis of preparation

The financial statements of Cumann Dhoire were approved for issue by the Board of Directors on 19 July 2019. The financial statements have been prepared in accordance with applicable accounting standards.

Going concern

The trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. Accordingly they continue to adopt the going concern basis in preparing the financial statements.

Foreign currencies

Transactions denominated in foreign currency are translated into sterling at the rate of exchange ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies at the Statement of Financial Position date are translated into sterling at the exchange rates ruling at that date. All exchange differences are taken to the Revenue Account.

Government and Central Council grants

Grants are recognised when there is reasonable assurance that the grant will be received and all attaching conditions have been complied with. Grants towards capital expenditure are treated as deferred income which is then credited to the Revenue Account over the related assets useful life. Other grants are credited to the Revenue Account when received.

Taxation and deferred taxation

The yearly charge for taxation is based on the interest income received and any surplus on supporter shop or refreshment shop sales in the financial year.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charities' purposes.

Notes to the unaudited financial statements

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Restricted funds are subject to restrictions on the expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Resources expended

All income resources are included in the Statement of Financial Activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognized when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- Legacy income is recognised when receipt is probable and entitlement is established.
- Income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to donor or the estimated resale value. Donated facilities and services are recognized in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- Income from contracts for the supply of services is recognized with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognized on an accruals basis as a liability is incurred, expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- Expenditure on raising funds includes costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

Notes to the unaudited financial statements

Resources expended

- Other expenditure includes all expenditure that is neither related to the raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to the activity. Shared costs are apportioned between activities they contribute to on a reasonable, justifiable and consistence basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including and related transaction costs.

Current asserts and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Financial assets that are measured at cost or amortised cost are reviewed for the objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

Any reversal of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. Income

	2018 £	2017 £
Membership Fees	37,873	42,273
Fundraising	61,846	62,681
Sponsorship	4,180	1,500
Gift aid	-	5,369
	<u>103,899</u>	<u>111,823</u>

Notes to the unaudited financial statements

3. Net operating expenses

	2018 £	2017 £
Donations	136,265	115,237
Fundraising	11,567	5,878
Support costs	700	500
	<u>148,532</u>	<u>121,615</u>

4. Independent examination fee

	2018 £	2017 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	600	500
	<u>600</u>	<u>500</u>

5. Employee information

	2018 Number	2017 Number
By activity		
Administration	5	5
	<u>5</u>	<u>5</u>
	2018	2017
Staff costs (for the above persons)	£	£
Wages and salaries	-	-
Employers' social security costs	-	-
	<u>-</u>	<u>-</u>

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

No trustees' expenses have been incurred.

Notes to the unaudited financial statements

6. Creditors: amounts falling due within one year

	2018 £	2017 £
Trade payables	600	-
Accruals	600	500
	<u>1,200</u>	<u>500</u>

7. Accumulated funds

	2018 £	2017 £
At 1 October 2017	155,974	165,766
Surplus/(deficit) for the year	(44,633)	(9,792)
At 30 September 2018	<u>111,341</u>	<u>155,974</u>

8. Capital commitments

The Company had no capital commitments at 30 September 2018 or at 30 September 2017.

9. Contingent liabilities

The Company had no contingent liabilities at 30 September 2018 or at 30 September 2017.

Schedules

1. Income

	2018	2017
	£	£
Membership Fees	37,873	42,273
Fund Raising:		
Half Time Draws	5,920	14,283
Cycles	13,747	11,024
Golf	22,970	13,875
Signs	4,180	1,500
BBQ	-	2,039
Development Draw	8,217	11,280
Gift Aid reclaim	-	5,369
Minor Team Advertising	7,050	-
Men Who Won Maguire	297	-
News Advertisements	-	8,900
Night at the races	3,646	1,280
	103,899	111,823

2. Net operating expenses

	2018	2017
	£	£
Letterheads / Postage / Printing	1,214	1,491
Scor medals	765	236
Limavady CCE	-	60
Man of Sperrin Trophies	3,553	7,001
Gael Forsna	-	510
Slaughtneil	-	2,000
Night at the races	175	-
Education Research	1,346	-
Derry Ladies / Irish Dancers / Fleadh	1,670	-
Dev draw	977	-
Men Who Won Maguire	155	-
Golf	2,577	1,817
Accountancy	600	500
	13,032	13,615

3. Donations

	2018	2017
	£	£
Payments to County Board	135,500	108,000
	135,500	108,000