

Vision of Good Hope, Moldova - NIC 104588

Trustees Annual Report for the year ended 31 December 2024

The trustees present the annual report and financial statements for Vision of Good Hope for the year ended 31 December 2024

Objective and Activities

Our Principal aims remain the same Vision of Good Hope is a registered charity committed to rescuing and caring for some of Moldova's most impoverished children.

Within our orphanage we aim to meet the individual needs of every child placed within our care. We aim to make a lasting improvement to children's lives, caring for them restoring a sense of dignity and self worth to each individual child.

Our endeavour for every child entrusted to our care is to feel loved and for each of them to be given the opportunity to fulfil their full potential in life.

The VOGH sees its work as being successful when we see lives of those people that we are in contact in Moldova being transformed by meeting their psychical and educational needs.

Achievements and Performance

The work of the charity in Moldova is guided by a local director. The director reports to and is guided by the chairperson of the charity. A financial report is submitted by the local director on a monthly basis and it is scrutinised by the NI financial team.

The successes and achievements of the charity is not only measured by the amount of support we gain from the local community in NI, but by the achievement of the children in orphanage.

Some of the children in the orphanage have now reached an education level that they would not have normally achieved.

The retail outlets of the charity in NI provide affordable living to many of the financially vulnerable people in our own community. We are extremely grateful for the great continued support we received from donors and sponsors in NI.

Financial Review

The charity remains financially strong due to past and continued generous support. Expenditure remained pretty much similar to previous years and we are indebted to everyone who helps in any way.

At the year end the club held unrestricted funds of £364903 (£356907: 2023)

Structure, Governance and Management

Governing Document

The charity is administered in accordance with our Constitution enacted on 2004

Recruitment and Appointment of Trustees

Organisational Structure

We meet 6 times a year as trustees but each trustee plays their part as volunteering in the life and work of the shop. We see this task, not as work but as a pleasure, and probably a responsibility we only see hope and an opportunity. We see the need and we try to meet that need but at all times we do our best.

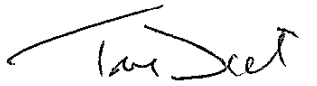
Statement of Trustees' Responsibilities

The Charities Act (Northern Ireland) 2008 requires charity trustees to ensure that accounting records are kept which are sufficient to show and explain all the charity's transactions, which disclose with reasonable accuracy the financial position of the charity and enable them to prepare statement of accounts which complies with regulations in the Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In preparing those financial statements, the trustees are required to:

- * select suitable accounting policies and then apply them consistently;
- * make judgements and estimates that are reasonable and prudent;
- * state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements; and
- * prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operational existence.

Approved by the charity trustees and signed on their behalf.



Mr Thomas Dick
Chairman