

Company registration number: NI620052

Charity registration number :NIC104587

Mid & East Antrim Agewell Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

D T Carson & Co.
51-53 Thomas Street
Ballymena
Co. Antrim
BT43 6AZ

Mid & East Antrim Agewell Partnership

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account)

	Note	Unrestricted £	Restricted £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	13,081	60	13,141
Charitable activities	4	<u>6,733</u>	<u>562,914</u>	<u>569,647</u>
Total Income		<u>19,814</u>	<u>562,974</u>	<u>582,788</u>
Expenditure on:				
Raising funds	5	(2,182)	(12,882)	(15,064)
Charitable activities	6	<u>(41,866)</u>	<u>(583,078)</u>	<u>(624,944)</u>
Total Expenditure		<u>(44,048)</u>	<u>(595,960)</u>	<u>(640,008)</u>
Net expenditure		(24,234)	(32,986)	(57,220)
Transfers between funds		<u>(13,321)</u>	<u>13,321</u>	<u>-</u>
Net movement in funds		(37,555)	(19,665)	(57,220)
Reconciliation of funds				
Total funds brought forward		<u>139,892</u>	<u>35,576</u>	<u>175,468</u>
Total funds carried forward	17	<u>102,337</u>	<u>15,911</u>	<u>118,248</u>
	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	11,440	3	11,443
Charitable activities	4	<u>14,286</u>	<u>567,527</u>	<u>581,813</u>
Total Income		<u>25,726</u>	<u>567,530</u>	<u>593,256</u>
Expenditure on:				
Raising funds	5	(1,044)	-	(1,044)
Charitable activities	6	<u>(45,474)</u>	<u>(591,189)</u>	<u>(636,663)</u>
Total Expenditure		<u>(46,518)</u>	<u>(591,189)</u>	<u>(637,707)</u>
Net expenditure		(20,792)	(23,659)	(44,451)
Transfers between funds		<u>30,451</u>	<u>(30,451)</u>	<u>-</u>
Net movement in funds		9,659	(54,110)	(44,451)
Reconciliation of funds				
Total funds brought forward		<u>130,233</u>	<u>89,686</u>	<u>219,919</u>
Total funds carried forward	17	<u>139,892</u>	<u>35,576</u>	<u>175,468</u>

All of the charity's income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the period.

The notes on pages 22 to 38 form an integral part of these financial statements.

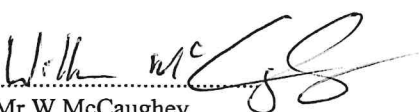
Mid & East Antrim Agewell Partnership

(Registration number: NI620052)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	13,829	12,133
Current assets			
Debtors	13	80,760	130,350
Cash at bank and in hand	14	60,845	70,775
		141,605	201,125
Creditors: Amounts falling due within one year	15	(37,186)	(37,790)
Net current assets		104,419	163,335
Net assets		118,248	175,468
Funds of the charity:			
Restricted income funds			
Restricted funds	17	15,911	35,576
Unrestricted income funds			
Unrestricted funds		102,337	139,892
Total funds	17	118,248	175,468

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 19 to 38 were approved by the trustees, and authorised for issue on 30 October 2025 and signed on their behalf by:


Mr W McCaughey
Chairman and Trustee

The notes on pages 22 to 38 form an integral part of these financial statements.

Mid & East Antrim Agewell Partnership

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash expenditure		(57,220)	(44,451)
Adjustments to cash flows from non-cash items			
Depreciation		8,447	9,257
Donated motor vehicle		<u>(3,500)</u>	<u>-</u>
		(52,273)	(35,194)
Working capital adjustments			
Decrease/(increase) in debtors	13	49,590	(20,093)
(Decrease)/increase in creditors	15	(604)	24,107
Decrease in deferred income		<u>-</u>	<u>(17,188)</u>
Net cash flows from operating activities		<u>(3,287)</u>	<u>(48,368)</u>
Cash flows from investing activities			
Purchase of tangible fixed assets	12	(10,143)	(1,357)
Donated asset		<u>3,500</u>	<u>-</u>
Net cash flows from investing activities		<u>(6,643)</u>	<u>(1,357)</u>
Net decrease in cash and cash equivalents		(9,930)	(49,725)
Cash and cash equivalents at 1 April		<u>70,775</u>	<u>120,500</u>
Cash and cash equivalents at 31 March		<u><u>60,845</u></u>	<u><u>70,775</u></u>
Reconciliation of net cash flow to movement in net funds			
Decrease in cash		(9,930)	(49,725)
Net funds at 1 April 2024		<u>70,775</u>	<u>120,500</u>
Net funds at 31 March 2025		<u><u>60,845</u></u>	<u><u>70,775</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 22 to 38 form an integral part of these financial statements.

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Broughshane House, 70 Main Street, Broughshane. BALLYMENA County Antrim BT42 4JW

These financial statements were authorised for issue by the trustees on 30 October 2025.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act (Northern Ireland) 2008 and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity is a Public Benefit Entity as defined by FRS 102.

Basis of preparation

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentational currency of these financial statements is sterling and amounts have been rounded to the nearest £1.

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

Going concern

The financial statements have been prepared on a going concern basis. The trustees have assessed a period of 12 months from the date of approving the financial statements with regard to the going concern assumption in preparing the financial statements.

The trustees note the net deficit that has been recorded by the charity in its statement of financial activities for a second successive year and that the level of unrestricted funds is depleting and at a level currently below its targeted operational reserves level of 3 months operating costs.

In light of this financial position, the Trustees have considered the various uncertainties and other factors around going concern. Their work has included a review of financial budgets and other information for a period of 12 months and beyond from the date of signature of these financial statements.

The charity continues to deliver its current funded programmes in line with its strategic plan, maintaining strong partnerships with funders and stakeholders. The funding of IMPACTAgewell®, the charity's core programme, has been extended by the Department of Health to 31 March 2027 and other key programmes have also been confirmed over the next two year period. The Ageing Well programme will be subject to a tendering process in early 2026, however the charity would be hopeful that they could again be successful in the award of this programme.

During the financial year ended 31 March 2025, Agewell entered a planned period of significant change with the establishment of its new social enterprise, Dots. This initiative has been developed to generate an additional income stream, supporting the long-term sustainability of the charity and reducing reliance on external grant funding.

The Trustees recognise that this period of transition requires the use of Agewell's own reserves to support the development and early stages of Dots. The success of Dots, and its future financial contribution to the charity, represents a material uncertainty that may cast significant doubt on the charity's ability to continue as a going concern.

The charity has already successfully attracted grant funding from several funders to assist with startup and to help minimise the burden on the charity's own reserves, both in the current and future financial years. Appropriate budgets and financial plans for Dots have been prepared by management and reviewed by the Trustees to manage the implementation carefully. Dots is forecast to be self-sustaining by the end of the 26/27 financial year and will begin contributing surplus income back to Agewell, strengthening the charity's overall financial position.

Dots has also received support from the Vivensa Foundation in the form of a social investment for the 2025/26 financial year, helping to reduce the charity's exposure to financial risk. While forecasts indicate a further deficit at the end of 2025/26, the charity's current level of unrestricted reserves is sufficient to absorb this shortfall. The Trustees anticipate that, from this point, Dots will begin contributing positively and help return the charity to a surplus position.

Having considered all of the above, at the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

Judgements

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

There were no key sources of estimation uncertainty made in the year.

Income

All income is recognised once there is a legal or constructive obligation to that income after any performance conditions have been met, the amount can be measured reliably and it is probable that income will be received. All income is allocated to the applicable income heading that aggregate similar income to that category.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Grants receivable are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method, less any provision for impairment. A provision for the impairment of grants receivables is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the grant receivables.

Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

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Notes to the Financial Statements for the Year Ended 31 March 2025

Gifts in kind

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

No amounts are included in the financial statements for services donated by volunteers.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Staff costs and other support costs are allocated to activities on the basis of time spent on those activities.

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets (individually costing £100 or more) are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. The company assesses at each reporting date whether tangible fixed assets are impaired.

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Notes to the Financial Statements for the Year Ended 31 March 2025

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and Equipment	4 years straight line
Motor Vehicles	4 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Hire purchase and finance leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

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Notes to the Financial Statements for the Year Ended 31 March 2025

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

Basic financial assets

Basic financial assets, which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include creditors and loans, are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

Impairment

For financial assets carried at amortised cost, the amount of impairment is the difference between the asset's carrying amount and the present value of estimated future cashflows, discounted at the financial asset's original effective interest rate. For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

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Notes to the Financial Statements for the Year Ended 31 March 2025

3 Income

	Unrestricted		Total	Total
	General	Restricted	2025	2024
	£	£	£	£
Donations and legacies;				
Donations from fundraising activities	4,074	-	4,074	2,990
Donations from companies, trusts and similar proceeds	1,480	-	1,480	2,000
Donations from individuals	3,997	60	4,057	5,423
Donations from community groups	30	-	30	1,030
Gifts in kind	3,500	-	3,500	-
	<u>13,081</u>	<u>60</u>	<u>13,141</u>	<u>11,443</u>

4 Income from charitable activities

	Unrestricted funds	Restricted funds	Total
	General	funds	2025
	£	£	£
Programme grant income	5,832	546,690	552,522
Dots Social Enterprise Grant income	-	15,885	15,885
Other income	901	339	1,240
	<u>6,733</u>	<u>562,914</u>	<u>569,647</u>
	Unrestricted funds	Restricted funds	Total
	General	funds	2024
	£	£	£
Programme grant income	13,478	566,017	579,495
Other income	808	1,510	2,318
	<u>14,286</u>	<u>567,527</u>	<u>581,813</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025

5 Expenditure on raising funds

a) Costs of generating donations and legacies

	Direct costs £	Staff costs £	Total costs £
Costs of generating donations and legacies	85	14,979	15,064
Total for 2025	85	14,979	15,064
Total for 2024	850	194	1,044

£2,182 (2024 - £1,044) of the above expenditure was attributable to unrestricted funds and £12,882 (2024 - £Nil) to restricted funds.

6 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2025 £
Programme direct costs	208,979	-	208,979
Staff costs	330,422	-	330,422
Support costs	-	85,543	85,543
	<u>539,401</u>	<u>85,543</u>	<u>624,944</u>
	Activity undertaken directly £	Activity support costs £	2024 £
Programme direct costs	223,906	-	223,906
Staff costs	323,602	-	323,602
Support costs	-	89,155	89,155
	<u>547,508</u>	<u>89,155</u>	<u>636,663</u>

£41,866 (2024 - £45,474) of the above expenditure was attributable to unrestricted funds and £583,078 (2024 - £591,189) to restricted funds.

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

7 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Depreciation	8,447	-	8,447
Bank fees	21	303	324
IT costs	2,758	8,087	10,845
Telephone/Internet	367	6,981	7,348
HR consultant support	-	2,815	2,815
Office equipment	64	952	1,016
IT consultant support	-	2,520	2,520
Office Rent - operating lease expense	521	9,894	10,415
Office Utilities cost	48	912	960
Insurance	197	3,796	3,993
Volunteer expenses	1,169	4,840	6,009
Office postage and printing	520	9,813	10,333
Office general costs	881	2,879	3,760
Training	20	658	678
Finance Consultancy costs	-	11,280	11,280
Governance costs - Audit	4,800	-	4,800
	<u>19,813</u>	<u>65,730</u>	<u>85,543</u>

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Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Depreciation	9,257	-	9,257
Bank fees	22	307	329
IT costs	1,959	8,613	10,572
Telephone/Internet	5,992	630	6,622
HR consultant support	-	1,686	1,686
Office equipment	176	391	567
IT consultant support	-	2,520	2,520
Office Rent - operating lease expense	3,863	4,154	8,017
Office Utilities cost	440	(5)	435
Insurance	392	3,888	4,280
Volunteer expenses	806	5,045	5,851
Office postage and printing	1,654	14,002	15,656
Office general costs	895	-	895
Training	654	3,814	4,468
Finance Consultancy costs	1,400	12,100	13,500
Governance costs - Audit	4,500	-	4,500
	32,010	57,145	89,155

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	312,319	292,023
Social security costs	23,155	21,598
Pension costs	8,937	10,015
Other staff costs	990	160
	345,401	323,796

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Notes to the Financial Statements for the Year Ended 31 March 2025

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable activities	9	8
Governance	3	3
	<u>12</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £88,300 (2024 - £87,547).

10 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	<u>4,800</u>	<u>4,500</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
Cost			
At 1 April 2024	37,441	-	37,441
Additions	<u>6,643</u>	<u>3,500</u>	<u>10,143</u>
At 31 March 2025	<u>44,084</u>	<u>3,500</u>	<u>47,584</u>
Depreciation			
At 1 April 2024	25,308	-	25,308
Charge for the year	<u>7,900</u>	<u>547</u>	<u>8,447</u>
At 31 March 2025	<u>33,208</u>	<u>547</u>	<u>33,755</u>
Net book value			
At 31 March 2025	<u>10,876</u>	<u>2,953</u>	<u>13,829</u>
At 31 March 2024	<u>12,133</u>	<u>-</u>	<u>12,133</u>

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Debtors

	2025 £	2024 £
Prepayments	1,898	729
Grants receivable	78,862	129,621
	<u>80,760</u>	<u>130,350</u>

14 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>60,845</u>	<u>70,775</u>

Non-cash transactions excluded from the cash flow statement

During the current period, a second hand motor vehicle at fair value of £3,500 was donated to the charity and this has been excluded from the cashflow statement.

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,475	12,876
Other creditors	-	3,214
Accruals	32,711	21,700
	<u>37,186</u>	<u>37,790</u>

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £8,937 (2024 - £10,015).

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

17 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2025 £
Unrestricted funds					
<i>General</i>					
Unrestricted Income Funds	139,892	19,814	(44,048)	(13,321)	102,337
Restricted funds					
IMPACTAgewell® - Dept of Health	-	333,342	(331,118)	(2,224)	-
MEABC Ageing Well	-	105,046	(133,729)	28,683	-
Connect North Service	-	41,033	(41,033)	-	-
Holistic Hoarding Helpers 24/25	-	23,281	(15,637)	-	7,644
CFNI Creases for Carers	24,050	17,187	(41,237)	-	-
NIHE - Social Enterprise	-	10,000	(10,000)	-	-
CFNI - Social Justice 24/25	-	8,547	(280)	-	8,267
CDHN - Elevate 24/25	-	7,500	(7,000)	(500)	-
Scamdemic	-	6,459	(6,459)	-	-
Go Succeed	-	4,000	(2,422)	(1,578)	-
CDHN - BCPP 23/24	8,594	2,400	(3,400)	(7,594)	-
IMPACT Demonstrator	-	1,894	-	(1,894)	-
DEARA Rural Micro Grant	-	1,885	(313)	(1,572)	-
Asda Foundation	-	400	(400)	-	-
CFNI - Bank of Ireland	2,932	-	(2,932)	-	-
Total restricted funds	<u>35,576</u>	<u>562,974</u>	<u>(595,960)</u>	<u>13,321</u>	<u>15,911</u>
Total funds	<u><u>175,468</u></u>	<u><u>582,788</u></u>	<u><u>(640,008)</u></u>	<u><u>-</u></u>	<u><u>118,248</u></u>

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted Income Funds	130,233	25,726	(46,518)	30,451	139,892
Restricted					
IMPACTAgewell® - Dept of Health	-	326,418	(310,985)	(15,433)	-
IMPACTAgewell® - DMT	24,633	-	(21,789)	(2,844)	-
MEABC Ageing Well	-	110,767	(118,750)	7,983	-
Connect North Service	-	41,033	(32,246)	(8,787)	-
CFNI Creases for Carers	18,751	37,500	(25,121)	(7,080)	24,050
CDHN - BCPP 23/24	-	16,600	(8,006)	-	8,594
IMPACT Demonstrator	31,829	19,503	(52,139)	807	-
CFNI - Bank of Ireland	-	9,621	(5,318)	(1,371)	2,932
MEABC Lunch Club					
Launch Pad	9,217	-	(1,424)	(7,793)	-
HFNI Book Buddies	1,172	-	(935)	(237)	-
TNL - BFF	4,084	-	(4,992)	908	-
Ageing Well Awards	-	6,088	(9,484)	3,396	-
Total restricted funds	<u>89,686</u>	<u>567,530</u>	<u>(591,189)</u>	<u>(30,451)</u>	<u>35,576</u>
Total funds	<u>219,919</u>	<u>593,256</u>	<u>(637,707)</u>	<u>-</u>	<u>175,468</u>

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The specific purposes for which the funds are to be applied are as follows:

IMPACTAgewell®

IMPACTAgewell® is an assets-based approach to integrated care which supports Older People aged 60+ living with one or more long term health conditions in the Mid and East Antrim area.

MEABC Ageing Well – Mid & East Antrim Community Planning Partners

The Ageing Well service provides a Handyperson Service for Older People aged 65+ as well as a Good Morning Telephone service across Ballymena, Carrickfergus and Larne.

Connect North Service – Age NI/NHSCT

Connect North is a social prescribing model which supports individuals aged 18+ living in Mid and East Antrim.

NIHE Holistic Hoarding Helpers 24/25

Holistic Hoarding Helpers provides support to NIHE tenants in the Ballymena area at risk of losing their tenancy due to hoarding issues.

CFNI - Creases for Carers – Department of Health

Creases for Carers provides door to door ironing support for Older People who are caring for someone at home.

NIHE Social Enterprise – Northern Ireland Housing Executive

NIHE Social Enterprise Fund provided financial support to the Dots Social Enterprise.

CFNI – Social Justice 24/25 Community Foundation for Northern Ireland

Agewell for All provides health and wellbeing support for older residents from ethnic minorities living in the Mid and East Antrim area.

CDHN - Elevate 24/25 – Public Health Agency

The Elevate programme supports community and voluntary organisation with health and wellbeing support including mentoring.

Scamdemic

The Agewell Scamdemic project is a community initiative providing an information conference and wider support to raise awareness of scams, funded by Housing for All, Radius Housing, Triangle Housing, the MEA Policing & Community Safety Partnership, the Northern Ireland Housing Executive, and Mid & East Antrim Borough Council.

Go Succeed – UK Government, facilitated by Mid & East Antrim Borough Council

This grant has supported Dots through the purchase of equipment and services to strengthen and grow the Dots Social Enterprise.

CDHN - BCPP 23/24

Building Community Pharmacy Partnerships (BCPP) is a project which supports communities and community pharmacists to work together to address the social determinants of health and health inequalities.

IMPACT Demonstrator

The Impact Demonstrator is a four-nation review into adult social care, with research looking at how to embed asset based approaches in health and social care.

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

DEARA Rural Micro Grant - Department of Agriculture and Rural Affairs - facilitated by Northern Area Community Network

This grant supports Dots through the purchase of equipment to strengthen and grow the Dots social enterprise.

Asda Foundation

The Asda Foundation has provided support to community and voluntary groups who work with individuals at risk of isolation, including Agewell's Face to Face Befriending Service.

CFNI - Bank of Ireland

This fund provides resource specifically for the Agewell Counselling Service, which allows Older People to address emotional and mental health support.

MEABC Lunch Club Launch Pad

The Lunch Club Launch Pad project, supports the recovery and relaunch of existing luncheon clubs in Ballymena, Carrickfergus and Larne following the COVID-19 pandemic.

TNL BFF

The Building Flourishing Friendships (BFF) Service is a face-to-face befriending project, which supports Older People in Mid and East Antrim at high risk of isolation and loneliness.

Ageing Well Awards

The Agewell Awards provides a platform of recognition for community groups and individuals who support Older People living in Mid and East Antrim to be better, physically, better emotionally and better connected.

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2025 £
Tangible fixed assets	13,829	-	13,829
Current assets	104,694	36,911	141,605
Current liabilities	(16,186)	(21,000)	(37,186)
Total net assets	<u>102,337</u>	<u>15,911</u>	<u>118,248</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	12,133	-	12,133
Current assets	135,473	65,652	201,125
Current liabilities	(7,714)	(30,076)	(37,790)
Total net assets	<u>139,892</u>	<u>35,576</u>	<u>175,468</u>

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2025

19 Analysis of net funds

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	70,775	(9,930)	60,845
Net funds	70,775	(9,930)	60,845
	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	120,500	(49,725)	70,775
Net funds	120,500	(49,725)	70,775

20 Related party transactions

During the year the charity made the following related party transactions:

Trustees

Trustee expenses relating to travel expenses were incurred and reimbursed to one trustee in the year and totalled £46.71 (2024 - Travel and programme facilitation expenses to two trustees £318.71). At the balance sheet date the amount due to/from Trustees was £Nil (2024 - £Nil).

21 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
Land and buildings		
Within one year	10,546	10,546