

Company registration number: NI620052

Charity registration number :NIC104587

Mid & East Antrim Agewell Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

D T Carson & Co.
51-53 Thomas Street
Ballymena
Co. Antrim
BT43 6AZ

Mid & East Antrim Agewell Partnership

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account)

	Note	Unrestricted £	Restricted £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	11,440	3	11,443
Charitable activities	4	14,286	567,527	581,813
Total Income		25,726	567,530	593,256
Expenditure on:				
Raising funds	5	(1,044)	-	(1,044)
Charitable activities	6	(45,474)	(591,189)	(636,663)
Total Expenditure		(46,518)	(591,189)	(637,707)
Net expenditure		(20,792)	(23,659)	(44,451)
Transfers between funds		30,451	(30,451)	-
Net movement in funds		9,659	(54,110)	(44,451)
Reconciliation of funds				
Total funds brought forward		130,233	89,686	219,919
Total funds carried forward	17	139,892	35,576	175,468
	Note	Unrestricted £	Restricted £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	1,928	1,393	3,321
Charitable activities	4	6,372	635,789	642,161
Total Income		8,300	637,182	645,482
Expenditure on:				
Charitable activities	6	(49,240)	(548,773)	(598,013)
Total Expenditure		(49,240)	(548,773)	(598,013)
Net (expenditure)/income		(40,940)	88,409	47,469
Transfers between funds		21,665	(21,665)	-
Net movement in funds		(19,275)	66,744	47,469
Reconciliation of funds				
Total funds brought forward		149,508	22,942	172,450
Total funds carried forward	17	130,233	89,686	219,919

All of the charity's income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the period.

The notes on pages 17 to 31 form an integral part of these financial statements.


Mid & East Antrim Agewell Partnership

(Registration number: NI620052)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	12	12,133	20,033
Current assets			
Debtors	13	130,350	110,257
Cash at bank and in hand	14	<u>70,775</u>	<u>120,500</u>
		201,125	230,757
Creditors: Amounts falling due within one year	15	<u>(37,790)</u>	<u>(30,871)</u>
Net current assets		<u>163,335</u>	<u>199,886</u>
Net assets		<u>175,468</u>	<u>219,919</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	17	35,576	89,686
Unrestricted income funds			
Unrestricted funds		<u>139,892</u>	<u>130,233</u>
Total funds	17	<u>175,468</u>	<u>219,919</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 14 to 31 were approved by the trustees, and authorised for issue on 31 October 2024 and signed on their behalf by:


Mr W McCaughey
Chairman and Trustee

The notes on pages 17 to 31 form an integral part of these financial statements.

Mid & East Antrim Agewell Partnership

Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
Cash flows from operating activities			
Net cash (expenditure)/income		(44,451)	47,469
Adjustments to cash flows from non-cash items			
Depreciation		9,257	8,673
		(35,194)	56,142
Working capital adjustments			
Increase in debtors	13	(20,093)	(88,236)
Increase/(decrease) in creditors	15	24,107	(29,187)
(Decrease)/increase in deferred income		(17,188)	7,588
Net cash flows from operating activities		(48,368)	(53,693)
Cash flows from investing activities			
Purchase of tangible fixed assets	12	(1,357)	(4,470)
Net decrease in cash and cash equivalents		(49,725)	(58,163)
Cash and cash equivalents at 1 April		120,500	178,663
Cash and cash equivalents at 31 March		70,775	120,500
Reconciliation of net cash flow to movement in net funds			
Decrease in cash		(49,725)	(58,163)
Net funds at 1 April 2023		120,500	178,663
Net funds at 31 March 2024		70,775	120,500

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 17 to 31 form an integral part of these financial statements.

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Broughshane House, 70 Main Street, Broughshane. BALLYMENA County Antrim BT42 4JW

These financial statements were authorised for issue by the trustees on 31 October 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008 and the Companies Act 2006.

The charity is a Public Benefit Entity as defined by FRS 102.

Basis of preparation

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentational currency of these financial statements is sterling and amounts have been rounded to the nearest £1.

Going concern

The financial statements have been prepared on a going concern basis. The trustees have assessed a period of 12 months from the date of approving the financial statements with regard to the going concern assumption in preparing the financial statements.

The trustees have considered the level of funds held, expected levels of income and charity expenditure for the next 12 months, taking into consideration all relevant factors. Income generation will be boosted through expansion of income sources, including a new social enterprise and an increased focus on fundraising. With this in mind, the Trustees believe that the charity has adequate resources to continue for the foreseeable future and the financial statements are prepared on a going concern basis.

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

Judgements

The preparation of the financial statements requires the Trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Key sources of estimation uncertainty

Grant receivables

Grant receivables are individually assessed for impairment. A provision for impairment is established when there is objective evidence that the charity will not be able to collect all amounts due according to the terms of the original grant receivable. No impairment of grant receivables was deemed necessary at either the current or prior year end. The carrying amount is £129,621 (2023 -£110,257).

Income

All income is recognised once there is a legal or constructive obligation to that income after any performance conditions have been met, the amount can be measured reliably and it is probable that income will be received. All income is allocated to the applicable income heading that aggregate similar income to that category.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Grants receivable are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method, less any provision for impairment. A provision for the impairment of grants receivables is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the grant receivables.

Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent. Other support costs are allocated based on the spread of staff costs .

Raising funds

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Tangible fixed assets (individually costing £100 or more) are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. The company assesses at each reporting date whether tangible fixed assets are impaired.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Furniture and Equipment

Depreciation method and rate

4 years straight line

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

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Notes to the Financial Statements for the Year Ended 31 March 2024

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

Financial instruments

Classification

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

Recognition and measurement

Basic financial assets

Basic financial assets, which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, which include creditors and loans, are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

Impairment

For financial assets carried at amortised cost, the amount of impairment is the difference between the asset's carrying amount and the present value of estimated future cashflows, discounted at the financial asset's original effective interest rate. For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

3 Income

	Unrestricted		Total	Total
	General	Restricted	2024	2023
	£	£	£	£
Donations and legacies;				
Donations from fundraising activities	2,990	-	2,990	-
Donations from companies, trusts and similar proceeds	2,000	-	2,000	-
Donations from individuals	5,420	3	5,423	3,321
Donations from community groups	1,030	-	1,030	-
	<u>11,440</u>	<u>3</u>	<u>11,443</u>	<u>3,321</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Programme grant income	13,478	566,017	579,495
Other income	808	1,510	2,318
	<u>14,286</u>	<u>567,527</u>	<u>581,813</u>

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Programme grant income	6,372	635,789	642,161

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Expenditure on raising funds

	Direct costs £	Staff costs £	Total costs £
Costs of generating donations and legacies	850	194	1,044
Total for 2024	850	194	1,044

6 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2024 £
Programme direct costs	223,906	-	223,906
Staff costs	323,602	-	323,602
Support costs	-	89,155	89,155
	547,508	89,155	636,663

	Activity undertaken directly £	Activity support costs £	2023 £
Programme direct costs	195,729	-	195,729
Staff costs	312,111	-	312,111
Support costs	-	90,173	90,173
	507,840	90,173	598,013

£45,474 (2023 - £49,240) of the above expenditure was attributable to unrestricted funds and £591,189 (2023 - £548,773) to restricted funds.

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Notes to the Financial Statements for the Year Ended 31 March 2024

7 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Depreciation	9,257	-	9,257
Bank fees	22	307	329
IT costs	1,959	8,613	10,572
Telephone/Internet	5,992	630	6,622
HR consultant support	-	1,686	1,686
Office equipment	176	391	567
IT consultant support	-	2,520	2,520
Office Rent - operating lease expense	3,863	4,154	8,017
Office Utilities cost	440	(5)	435
Insurance	392	3,888	4,280
Volunteer expenses	806	5,045	5,851
Office postage and printing	1,654	14,002	15,656
Office general costs	895	-	895
Training	654	3,814	4,468
Finance Consultancy costs	1,400	12,100	13,500
Governance costs - Audit	4,500	-	4,500
	<u>32,010</u>	<u>57,145</u>	<u>89,155</u>

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Depreciation	8,673	-	8,673
Bank fees	4	585	589
IT costs	212	5,863	6,075
Telephone/Internet	563	5,024	5,587
HR consultant support	-	3,056	3,056
Office Rent - operating lease expense	51	8,413	8,464
Office Utilities cost	1,584	1,401	2,985
Insurance	123	3,282	3,405
Volunteer expenses	1,440	1,019	2,459
Office postage and printing	8,729	15,856	24,585
Training	-	1,502	1,502
Finance Consultancy costs	-	19,793	19,793
Governance costs - Audit	3,000	-	3,000
	24,379	65,794	90,173

Governance costs

	Unrestricted funds General £	Total 2024 £
Audit fees		
Audit of the financial statements	4,500	4,500
	4,500	4,500
	Unrestricted funds General £	Total 2023 £
Audit fees		
Audit of the financial statements	3,000	3,000
	3,000	3,000

8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
Staff costs during the year were:		
Wages and salaries	291,835	282,051
Social security costs	21,598	21,572
Pension costs	10,009	8,488
Other staff costs	160	-
	<u>323,602</u>	<u>312,111</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	8	8
Governance	3	3
	<u>11</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £87,547 (2023 - £81,188).

10 Auditors' remuneration

	2024 £	2023 £
Audit of the financial statements	<u>4,500</u>	<u>3,000</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2023	36,084	36,084
Additions	<u>1,357</u>	<u>1,357</u>
At 31 March 2024	<u>37,441</u>	<u>37,441</u>
Depreciation		
At 1 April 2023	16,051	16,051
Charge for the year	<u>9,257</u>	<u>9,257</u>
At 31 March 2024	<u>25,308</u>	<u>25,308</u>
Net book value		
At 31 March 2024	<u><u>12,133</u></u>	<u><u>12,133</u></u>
At 31 March 2023	<u><u>20,033</u></u>	<u><u>20,033</u></u>

13 Debtors

	2024 £	2023 £
Prepayments	729	-
Grants receivable	<u>129,621</u>	<u>110,257</u>
	<u><u>130,350</u></u>	<u><u>110,257</u></u>

14 Cash and cash equivalents

	2024 £	2023 £
Cash at bank	<u><u>70,775</u></u>	<u><u>120,500</u></u>

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

15 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	12,876	10,659
Other creditors	3,214	24
Accruals	21,700	3,000
Deferred income	-	17,188
	<u>37,790</u>	<u>30,871</u>

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £10,009 (2023 - £8,488).

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

17 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
Unrestricted Income Funds	130,233	25,726	(46,518)	30,451	139,892
Restricted funds					
HSBC - IMPACTAgewell®	-	326,418	(310,985)	(15,433)	-
DMT - IMPACTAgewell®	24,633	-	(21,789)	(2,844)	-
MEABC Ageing Well	-	110,767	(118,750)	7,983	-
Connect North Service	-	41,033	(32,246)	(8,787)	-
CFNI Creases for Carers	18,751	37,500	(25,121)	(7,080)	24,050
IMPACT Demonstrator	31,829	19,503	(52,139)	807	-
MEABC Lunch Club					
Launch Pad	9,217	-	(1,424)	(7,793)	-
TNL - BFF	4,084	-	(4,992)	908	-
HFNI Book Buddies	1,172	-	(935)	(237)	-
CDHN - BCPP 23/24	-	16,600	(8,006)	-	8,594
CFNI - Bank of Ireland	-	9,621	(5,318)	(1,371)	2,932
Ageing Well Awards	-	6,088	(9,484)	3,396	-
Total restricted funds	<u>89,686</u>	<u>567,530</u>	<u>(591,189)</u>	<u>(30,451)</u>	<u>35,576</u>
Total funds	<u>219,919</u>	<u>593,256</u>	<u>(637,707)</u>	<u>-</u>	<u>175,468</u>

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
Unrestricted Income Funds	149,508	8,300	(49,240)	21,665	130,233
Restricted					
HSBC - IMPACTAgewell®	-	312,000	(334,566)	22,566	-
DMT - IMPACTAgewell®	20,008	24,633	-	(20,008)	24,633
MEABC Ageing Well	-	104,667	(106,264)	1,597	-
Age NI - Community Navigator	-	40,142	(37,161)	(2,981)	-
CFNI Creases for Carers	-	20,313	(1,562)	-	18,751
IMPACT Demonstrator	-	36,535	(4,706)	-	31,829
MEABC Lunch Club Launch Pad	-	23,593	(14,376)	-	9,217
TNL - BFF	-	10,000	(36)	(5,880)	4,084
HFNI Book Buddies	-	4,143	(1,721)	(1,250)	1,172
MEABC Counselling	2,934	-	(4,418)	1,484	-
CFNI - A Helping Hand	-	10,427	(12,236)	1,809	-
MEABC - Jubilee Rock 'n' Roll Tea	-	995	(1,233)	238	-
CDHN - BCPP 22/23	-	12,000	(5,919)	(6,081)	-
CFNI - Scam Savvy	-	5,000	(4,940)	(60)	-
CFNI - TIR	-	12,000	(8,228)	(3,772)	-
Police Property Fund - Scammed!	-	8,900	(8,560)	(340)	-
MEABC - Good Relations - Mars Bar & Apple Sandwiches	-	1,984	(2,847)	863	-
MOIC - Shapes	-	9,850	-	(9,850)	-
Total restricted funds	<u>22,942</u>	<u>637,182</u>	<u>(548,773)</u>	<u>(21,665)</u>	<u>89,686</u>
Total funds	<u>172,450</u>	<u>645,482</u>	<u>(598,013)</u>	<u>-</u>	<u>219,919</u>

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

IMPACTAgewell®

IMPACTAgewell® is an assets-based approach to integrated care which supports Older People aged 60+ living with one or more long term health conditions in the Mid and East Antrim area.

MEABC Ageing Well

The Ageing Well service provides a Handyperson Service for Older People aged 65+ as well as a Good Morning Telephone service across Ballymena Carrickfergus and Larne.

Connect North Service

Connect North is a social prescribing model which supports individuals aged 18+ living in Mid and East Antrim.

CFNI - Creases for Carers

Creases for Carers provides door to door ironing support for Older People who are caring for someone at home.

IMPACT Demonstrator

The Impact Demonstrator is a four-nation review into adult social care, with research looking at how to embed asset based approaches in health and social care.

MEABC Lunch Club Launch Pad

The Lunch Club Launch Pad project, supports the recovery and relaunch of existing luncheon clubs in Ballymena, Carrickfergus and Larne following the COVID-19 pandemic.

TNL BFF

The Building Flourishing Friendships (BFF) Service is a face-to-face befriending project, which supports Older People in Mid and East Antrim at high risk of isolation and loneliness.

HFNI Book Buddies

The Book Buddies project is an intergenerational reading model involving primary schools and care homes in Mid and East Antrim, aimed at improving literacy and supporting community belonging.

CDHN - BCPP

Building Community Pharmacy Partnerships (BCPP) is a project which supports communities and community pharmacists to work together to address the social determinants of health and health inequalities.

CFNI - Bank of Ireland

This fund provides resource specifically for the Agewell Counselling Service, which allows Older People to address emotional and mental health support.

Ageing Well Awards

The Agewell Awards provides a platform of recognition for community groups and individuals who support Older People living in Mid and East Antrim to be better, physically, better emotionally and better connected.

Additional projects

In addition to the key projects highlighted above, the organisation has also sourced and secured funding for additional small projects to support and underpin the key services in prior years. These include; cost of living support with our Helping Hands project which supported households over the winter period. Support with scams including delivery of our weekly Scamsavvy text alert, which highlights new scams in circulation, as well as community performances of 'Red Flag', a theatre performance, written and performed to highlight the impact of scams.

Mid & East Antrim Agewell Partnership

Notes to the Financial Statements for the Year Ended 31 March 2024

18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	12,133	-	12,133
Current assets	135,473	65,652	201,125
Current liabilities	(7,714)	(30,076)	(37,790)
Total net assets	<u>139,892</u>	<u>35,576</u>	<u>175,468</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	20,033	-	20,033
Current assets	113,200	117,557	230,757
Current liabilities	(3,000)	(27,871)	(30,871)
Total net assets	<u>130,233</u>	<u>89,686</u>	<u>219,919</u>

19 Related party transactions

During the year the charity made the following related party transactions:

Trustees

Trustee expenses relating to travel and programme facilitation expenses were incurred and reimbursed to two trustees in the year and totalled £318.71 (2023 - £549.31). At the balance sheet date the amount due to/from Trustees was £Nil (2023 - £Nil).

20 Obligations under leases and hire purchase contracts

Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
Land and buildings		
Within one year	<u>10,546</u>	<u>729</u>