

# Mid & East Antrim Agewell Partnership

Northern Ireland · Charity number 104587

## Details

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**Known as** MEAAP

**Status** Received

**Company number** [620052](#)

**Registered** 2016-01-08

**Register** [View on the Charity Commission for Northern Ireland register](#)

## Contact

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**Address** Broughshane House  
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Broughshane  
Ballymena  
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**Phone** 02825658604

**Email** [info@meaap.co.uk](mailto:info@meaap.co.uk)

**Website** [www.meaap.co.uk](http://www.meaap.co.uk)

## Activities

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**Purposes:** The Charity's objects ("Objects") are to relieve poverty, advance education and promote health among people aged 60 or over and their carers in the Mid and East Antrim region (comprising "the three areas" Ballymena, Larne and Carrickfergus) – the "area of benefit".

**What the charity does:** The prevention or relief of poverty, The advancement of education, The advancement of health or the saving of lives

**How the charity works:** Advice/advocacy/information, Community development, Community enterprise, Counselling/support, Education/training, General charitable purposes, Medical/health/sickness, Relief of poverty, Volunteer development

**Who the charity helps:** Carers, Older people, Tenants, Voluntary and community sector, Volunteers

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£582,788	£640,008	£-37,186	13

## Trustees

Name	Role	Appointed
Joan Mcguigan		
Mr Iain Deboys		
Mr Steven Gordon		
Mrs Alison Kennan		
Mrs Anne Bell		
Mrs Deborah Neill		
Mrs Kerry Brady		
Stephen Slaine		
William Mccaughey		

**Mid & East Antrim Agewell Partnership**

Northern Ireland - Charity number 104587

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# Accounts

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Company registration number: NI620052

Charity registration number :NIC104587

# Mid & East Antrim Agewell Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

D T Carson & Co.  
51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

## Mid & East Antrim Agewell Partnership

### Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account)

	Note	Unrestricted £	Restricted £	Total 2025 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	13,081	60	13,141
Charitable activities	4	6,733	562,914	569,647
Total Income		<u>19,814</u>	<u>562,974</u>	<u>582,788</u>
<b>Expenditure on:</b>				
Raising funds	5	(2,182)	(12,882)	(15,064)
Charitable activities	6	(41,866)	(583,078)	(624,944)
Total Expenditure		<u>(44,048)</u>	<u>(595,960)</u>	<u>(640,008)</u>
Net expenditure		(24,234)	(32,986)	(57,220)
Transfers between funds		<u>(13,321)</u>	<u>13,321</u>	<u>-</u>
Net movement in funds		(37,555)	(19,665)	(57,220)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>139,892</u>	<u>35,576</u>	<u>175,468</u>
Total funds carried forward	17	<u><u>102,337</u></u>	<u><u>15,911</u></u>	<u><u>118,248</u></u>
	Note	Unrestricted £	Restricted £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	11,440	3	11,443
Charitable activities	4	14,286	567,527	581,813
Total Income		<u>25,726</u>	<u>567,530</u>	<u>593,256</u>
<b>Expenditure on:</b>				
Raising funds	5	(1,044)	-	(1,044)
Charitable activities	6	(45,474)	(591,189)	(636,663)
Total Expenditure		<u>(46,518)</u>	<u>(591,189)</u>	<u>(637,707)</u>
Net expenditure		(20,792)	(23,659)	(44,451)
Transfers between funds		<u>30,451</u>	<u>(30,451)</u>	<u>-</u>
Net movement in funds		9,659	(54,110)	(44,451)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>130,233</u>	<u>89,686</u>	<u>219,919</u>
Total funds carried forward	17	<u><u>139,892</u></u>	<u><u>35,576</u></u>	<u><u>175,468</u></u>

All of the charity's income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the period.

The notes on pages 22 to 38 form an integral part of these financial statements.

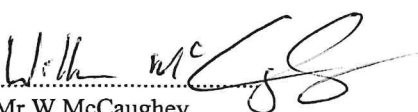
## Mid & East Antrim Agewell Partnership

(Registration number: NI620052)  
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
<b>Fixed assets</b>			
Tangible assets	12	13,829	12,133
<b>Current assets</b>			
Debtors	13	80,760	130,350
Cash at bank and in hand	14	<u>60,845</u>	<u>70,775</u>
		141,605	201,125
<b>Creditors: Amounts falling due within one year</b>	15	<u>(37,186)</u>	<u>(37,790)</u>
<b>Net current assets</b>		<u>104,419</u>	<u>163,335</u>
<b>Net assets</b>		<u>118,248</u>	<u>175,468</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	17	15,911	35,576
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>102,337</u>	<u>139,892</u>
<b>Total funds</b>	17	<u>118,248</u>	<u>175,468</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 19 to 38 were approved by the trustees, and authorised for issue on 30 October 2025 and signed on their behalf by:

  
.....  
Mr W McCaughey  
Chairman and Trustee

The notes on pages 22 to 38 form an integral part of these financial statements.

## Mid & East Antrim Agewell Partnership

### Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Net cash expenditure		(57,220)	(44,451)
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		8,447	9,257
Donated motor vehicle		<u>(3,500)</u>	<u>-</u>
		(52,273)	(35,194)
<b>Working capital adjustments</b>			
Decrease/(increase) in debtors	13	49,590	(20,093)
(Decrease)/increase in creditors	15	(604)	24,107
Decrease in deferred income		<u>-</u>	<u>(17,188)</u>
Net cash flows from operating activities		<u>(3,287)</u>	<u>(48,368)</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	12	(10,143)	(1,357)
Donated asset		<u>3,500</u>	<u>-</u>
Net cash flows from investing activities		<u>(6,643)</u>	<u>(1,357)</u>
Net decrease in cash and cash equivalents		(9,930)	(49,725)
Cash and cash equivalents at 1 April		<u>70,775</u>	<u>120,500</u>
Cash and cash equivalents at 31 March		<u><u>60,845</u></u>	<u><u>70,775</u></u>
<b>Reconciliation of net cash flow to movement in net funds</b>			
Decrease in cash		(9,930)	(49,725)
Net funds at 1 April 2024		<u>70,775</u>	<u>120,500</u>
Net funds at 31 March 2025		<u><u>60,845</u></u>	<u><u>70,775</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 22 to 38 form an integral part of these financial statements.

## **Mid & East Antrim Agewell Partnership**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1 Charity status**

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Broughshane House, 70 Main Street, Broughshane. BALLYMENA County Antrim BT42 4JW

These financial statements were authorised for issue by the trustees on 30 October 2025.

#### **2 Accounting policies**

##### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Charities Act (Northern Ireland) 2008 and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The charity is a Public Benefit Entity as defined by FRS 102.

##### **Basis of preparation**

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentational currency of these financial statements is sterling and amounts have been rounded to the nearest £1.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Going concern

The financial statements have been prepared on a going concern basis. The trustees have assessed a period of 12 months from the date of approving the financial statements with regard to the going concern assumption in preparing the financial statements.

The trustees note the net deficit that has been recorded by the charity in its statement of financial activities for a second successive year and that the level of unrestricted funds is depleting and at a level currently below its targeted operational reserves level of 3 months operating costs.

In light of this financial position, the Trustees have considered the various uncertainties and other factors around going concern. Their work has included a review of financial budgets and other information for a period of 12 months and beyond from the date of signature of these financial statements.

The charity continues to deliver its current funded programmes in line with its strategic plan, maintaining strong partnerships with funders and stakeholders. The funding of IMPACTAgewell®, the charity's core programme, has been extended by the Department of Health to 31 March 2027 and other key programmes have also been confirmed over the next two year period. The Ageing Well programme will be subject to a tendering process in early 2026, however the charity would be hopeful that they could again be successful in the award of this programme.

During the financial year ended 31 March 2025, Agewell entered a planned period of significant change with the establishment of its new social enterprise, Dots. This initiative has been developed to generate an additional income stream, supporting the long-term sustainability of the charity and reducing reliance on external grant funding.

The Trustees recognise that this period of transition requires the use of Agewell's own reserves to support the development and early stages of Dots. The success of Dots, and its future financial contribution to the charity, represents a material uncertainty that may cast significant doubt on the charity's ability to continue as a going concern.

The charity has already successfully attracted grant funding from several funders to assist with startup and to help minimise the burden on the charity's own reserves, both in the current and future financial years. Appropriate budgets and financial plans for Dots have been prepared by management and reviewed by the Trustees to manage the implementation carefully. Dots is forecast to be self-sustaining by the end of the 26/27 financial year and will begin contributing surplus income back to Agewell, strengthening the charity's overall financial position.

Dots has also received support from the Vivensa Foundation in the form of a social investment for the 2025/26 financial year, helping to reduce the charity's exposure to financial risk. While forecasts indicate a further deficit at the end of 2025/26, the charity's current level of unrestricted reserves is sufficient to absorb this shortfall. The Trustees anticipate that, from this point, Dots will begin contributing positively and help return the charity to a surplus position.

Having considered all of the above, at the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the Trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

## **Mid & East Antrim Agewell Partnership**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **Judgements**

The preparation of the financial statements requires the trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Key sources of estimation uncertainty**

There were no key sources of estimation uncertainty made in the year.

#### **Income**

All income is recognised once there is a legal or constructive obligation to that income after any performance conditions have been met, the amount can be measured reliably and it is probable that income will be received. All income is allocated to the applicable income heading that aggregate similar income to that category.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Grants receivable are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method, less any provision for impairment. A provision for the impairment of grants receivables is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the grant receivables.

Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### *Gifts in kind*

Gifts in kind are recognised in different ways dependent on how they are used by the charity:

- (i) Those donated for resale produce income when they are sold. They are valued at the amount actually realised.
- (ii) Those donated for onward transmission to beneficiaries are included in the Statement of Financial Activities as incoming resources and resources expended when they are distributed. They are valued at the amount the charity would have had to pay to acquire them.
- (iii) Those donated for use by the charity itself are included when receivable. They are valued at the amount the charity would have had to pay to acquire them.

No amounts are included in the financial statements for services donated by volunteers.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources. Staff costs and other support costs are allocated to activities on the basis of time spent on those activities.

#### *Raising funds*

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Tangible fixed assets (individually costing £100 or more) are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. The company assesses at each reporting date whether tangible fixed assets are impaired.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and Equipment	4 years straight line
Motor Vehicles	4 years straight line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### Hire purchase and finance leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

#### Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### Financial instruments

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

###### Basic financial assets

Basic financial assets, which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

###### Basic financial liabilities

Basic financial liabilities, which include creditors and loans, are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

##### *Impairment*

For financial assets carried at amortised cost, the amount of impairment is the difference between the asset's carrying amount and the present value of estimated future cashflows, discounted at the financial asset's original effective interest rate. For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 3 Income

	Unrestricted		Total 2025 £	Total 2024 £
	General £	Restricted £		
Donations and legacies;				
Donations from fundraising activities	4,074	-	4,074	2,990
Donations from companies, trusts and similar proceeds	1,480	-	1,480	2,000
Donations from individuals	3,997	60	4,057	5,423
Donations from community groups	30	-	30	1,030
Gifts in kind	3,500	-	3,500	-
	<u>13,081</u>	<u>60</u>	<u>13,141</u>	<u>11,443</u>

#### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £
	Programme grant income	5,832	546,690
Dots Social Enterprise Grant income	-	15,885	15,885
Other income	901	339	1,240
	<u>6,733</u>	<u>562,914</u>	<u>569,647</u>
	Unrestricted funds General £	Restricted funds £	Total 2024 £
Programme grant income	13,478	566,017	579,495
Other income	808	1,510	2,318
	<u>14,286</u>	<u>567,527</u>	<u>581,813</u>

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 5 Expenditure on raising funds

##### a) Costs of generating donations and legacies

	Direct costs £	Staff costs £	Total costs £
Costs of generating donations and legacies	85	14,979	15,064
<b>Total for 2025</b>	85	14,979	15,064
<b>Total for 2024</b>	850	194	1,044

£2,182 (2024 - £1,044) of the above expenditure was attributable to unrestricted funds and £12,882 (2024 - £Nil) to restricted funds.

#### 6 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2025 £
Programme direct costs	208,979	-	208,979
Staff costs	330,422	-	330,422
Support costs	-	85,543	85,543
	539,401	85,543	624,944
	<b>Activity undertaken directly £</b>	<b>Activity support costs £</b>	<b>2024 £</b>
Programme direct costs	223,906	-	223,906
Staff costs	323,602	-	323,602
Support costs	-	89,155	89,155
	547,508	89,155	636,663

£41,866 (2024 - £45,474) of the above expenditure was attributable to unrestricted funds and £583,078 (2024 - £591,189) to restricted funds.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 7 Analysis of governance and support costs

##### Charitable activities expenditure

	Unrestricted funds General £	Restricted funds £	Total 2025 £
Depreciation	8,447	-	8,447
Bank fees	21	303	324
IT costs	2,758	8,087	10,845
Telephone/Internet	367	6,981	7,348
HR consultant support	-	2,815	2,815
Office equipment	64	952	1,016
IT consultant support	-	2,520	2,520
Office Rent - operating lease expense	521	9,894	10,415
Office Utilities cost	48	912	960
Insurance	197	3,796	3,993
Volunteer expenses	1,169	4,840	6,009
Office postage and printing	520	9,813	10,333
Office general costs	881	2,879	3,760
Training	20	658	678
Finance Consultancy costs	-	11,280	11,280
Governance costs - Audit	4,800	-	4,800
	<u>19,813</u>	<u>65,730</u>	<u>85,543</u>

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Depreciation	9,257	-	9,257
Bank fees	22	307	329
IT costs	1,959	8,613	10,572
Telephone/Internet	5,992	630	6,622
HR consultant support	-	1,686	1,686
Office equipment	176	391	567
IT consultant support	-	2,520	2,520
Office Rent - operating lease expense	3,863	4,154	8,017
Office Utilities cost	440	(5)	435
Insurance	392	3,888	4,280
Volunteer expenses	806	5,045	5,851
Office postage and printing	1,654	14,002	15,656
Office general costs	895	-	895
Training	654	3,814	4,468
Finance Consultancy costs	1,400	12,100	13,500
Governance costs - Audit	4,500	-	4,500
	<u>32,010</u>	<u>57,145</u>	<u>89,155</u>

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
<b>Staff costs during the year were:</b>		
Wages and salaries	312,319	292,023
Social security costs	23,155	21,598
Pension costs	8,937	10,015
Other staff costs	990	160
	<u>345,401</u>	<u>323,796</u>

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Charitable activities	9	8
Governance	3	3
	12	11

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £88,300 (2024 - £87,547).

#### 10 Auditors' remuneration

	2025 £	2024 £
Audit of the financial statements	4,800	4,500

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 12 Tangible fixed assets

	Furniture and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 April 2024	37,441	-	37,441
Additions	6,643	3,500	10,143
At 31 March 2025	44,084	3,500	47,584
<b>Depreciation</b>			
At 1 April 2024	25,308	-	25,308
Charge for the year	7,900	547	8,447
At 31 March 2025	33,208	547	33,755
<b>Net book value</b>			
At 31 March 2025	10,876	2,953	13,829
At 31 March 2024	12,133	-	12,133

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 13 Debtors

	2025 £	2024 £
Prepayments	1,898	729
Grants receivable	78,862	129,621
	<u>80,760</u>	<u>130,350</u>

#### 14 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>60,845</u>	<u>70,775</u>

#### Non-cash transactions excluded from the cash flow statement

During the current period, a second hand motor vehicle at fair value of £3,500 was donated to the charity and this has been excluded from the cashflow statement.

#### 15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	4,475	12,876
Other creditors	-	3,214
Accruals	32,711	21,700
	<u>37,186</u>	<u>37,790</u>

#### 16 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £8,937 (2024 - £10,015).

**Mid & East Antrim Agewell Partnership**

**Notes to the Financial Statements for the Year Ended 31 March 2025**

**17 Funds**

	<b>Balance at 1 April 2024 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31 March 2025 £</b>
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted Income Funds	139,892	19,814	(44,048)	(13,321)	102,337
<b>Restricted funds</b>					
IMPACTAgewell® - Dept of Health	-	333,342	(331,118)	(2,224)	-
MEABC Ageing Well	-	105,046	(133,729)	28,683	-
Connect North Service	-	41,033	(41,033)	-	-
Holistic Hoarding Helpers 24/25	-	23,281	(15,637)	-	7,644
CFNI Creases for Carers	24,050	17,187	(41,237)	-	-
NIHE - Social Enterprise	-	10,000	(10,000)	-	-
CFNI - Social Justice 24/25	-	8,547	(280)	-	8,267
CDHN - Elevate 24/25	-	7,500	(7,000)	(500)	-
Scamdemic	-	6,459	(6,459)	-	-
Go Succeed	-	4,000	(2,422)	(1,578)	-
CDHN - BCPP 23/24	8,594	2,400	(3,400)	(7,594)	-
IMPACT Demonstrator	-	1,894	-	(1,894)	-
DEARA Rural Micro Grant	-	1,885	(313)	(1,572)	-
Asda Foundation	-	400	(400)	-	-
CFNI - Bank of Ireland	2,932	-	(2,932)	-	-
<b>Total restricted funds</b>	<u>35,576</u>	<u>562,974</u>	<u>(595,960)</u>	<u>13,321</u>	<u>15,911</u>
<b>Total funds</b>	<u>175,468</u>	<u>582,788</u>	<u>(640,008)</u>	<u>-</u>	<u>118,248</u>

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted Income Funds	130,233	25,726	(46,518)	30,451	139,892
<b>Restricted</b>					
IMPACTAgewell® - Dept of Health	-	326,418	(310,985)	(15,433)	-
IMPACTAgewell® - DMT	24,633	-	(21,789)	(2,844)	-
MEABC Ageing Well	-	110,767	(118,750)	7,983	-
Connect North Service	-	41,033	(32,246)	(8,787)	-
CFNI Creases for Carers	18,751	37,500	(25,121)	(7,080)	24,050
CDHN - BCPP 23/24	-	16,600	(8,006)	-	8,594
IMPACT Demonstrator	31,829	19,503	(52,139)	807	-
CFNI - Bank of Ireland	-	9,621	(5,318)	(1,371)	2,932
MEABC Lunch Club Launch Pad	9,217	-	(1,424)	(7,793)	-
HFNI Book Buddies	1,172	-	(935)	(237)	-
TNL - BFF	4,084	-	(4,992)	908	-
Ageing Well Awards	-	6,088	(9,484)	3,396	-
<b>Total restricted funds</b>	<u>89,686</u>	<u>567,530</u>	<u>(591,189)</u>	<u>(30,451)</u>	<u>35,576</u>
<b>Total funds</b>	<u>219,919</u>	<u>593,256</u>	<u>(637,707)</u>	<u>-</u>	<u>175,468</u>

## **Mid & East Antrim Agewell Partnership**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

The specific purposes for which the funds are to be applied are as follows:

#### **IMPACTAgewell®**

IMPACTAgewell® is an assets-based approach to integrated care which supports Older People aged 60+ living with one or more long term health conditions in the Mid and East Antrim area.

#### **MEABC Ageing Well – Mid & East Antrim Community Planning Partners**

The Ageing Well service provides a Handyperson Service for Older People aged 65+ as well as a Good Morning Telephone service across Ballymena, Carrickfergus and Larne.

#### **Connect North Service – Age NI/NHSCT**

Connect North is a social prescribing model which supports individuals aged 18+ living in Mid and East Antrim.

#### **NIHE Holistic Hoarding Helpers 24/25**

Holistic Hoarding Helpers provides support to NIHE tenants in the Ballymena area at risk of losing their tenancy due to hoarding issues.

#### **CFNI - Creases for Carers – Department of Health**

Creases for Carers provides door to door ironing support for Older People who are caring for someone at home.

#### **NIHE Social Enterprise – Northern Ireland Housing Executive**

NIHE Social Enterprise Fund provided financial support to the Dots Social Enterprise.

#### **CFNI – Social Justice 24/25 Community Foundation for Northern Ireland**

Agewell for All provides health and wellbeing support for older residents from ethnic minorities living in the Mid and East Antrim area.

#### **CDHN - Elevate 24/25 – Public Health Agency**

The Elevate programme supports community and voluntary organisation with health and wellbeing support including mentoring.

#### **Scamdemic**

The Agewell Scamdemic project is a community initiative providing an information conference and wider support to raise awareness of scams, funded by Housing for All, Radius Housing, Triangle Housing, the MEA Policing & Community Safety Partnership, the Northern Ireland Housing Executive, and Mid & East Antrim Borough Council.

#### **Go Succeed – UK Government, facilitated by Mid & East Antrim Brough Council**

This grant has supported Dots through the purchase of equipment and services to strengthen and grow the Dots Social Enterprise.

#### **CDHN - BCPP 23/24**

Building Community Pharmacy Partnerships (BCPP) is a project which supports communities and community pharmacists to work together to address the social determinants of health and health inequalities.

#### **IMPACT Demonstrator**

The Impact Demonstrator is a four-nation review into adult social care, with research looking at how to embed asset based approaches in health and social care.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

DEARA Rural Micro Grant - Department of Agriculture and Rural Affairs - facilitated by Northern Area Community Network

This grant supports Dots through the purchase of equipment to strengthen and grow the Dots social enterprise.

Asda Foundation

The Asda Foundation has provided support to community and voluntary groups who work with individuals at risk of isolation, including Agewell's Face to Face Befriending Service.

CFNI - Bank of Ireland

This fund provides resource specifically for the Agewell Counselling Service, which allows Older People to address emotional and mental health support.

MEABC Lunch Club Launch Pad

The Lunch Club Launch Pad project, supports the recovery and relaunch of existing luncheon clubs in Ballymena, Carrickfergus and Larne following the COVID-19 pandemic.

TNL BFF

The Building Flourishing Friendships (BFF) Service is a face-to-face befriending project, which supports Older People in Mid and East Antrim at high risk of isolation and loneliness.

Ageing Well Awards

The Agewell Awards provides a platform of recognition for community groups and individuals who support Older People living in Mid and East Antrim to be better, physically, better emotionally and better connected.

#### 18 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2025 £</b>
Tangible fixed assets	13,829	-	13,829
Current assets	104,694	36,911	141,605
Current liabilities	<u>(16,186)</u>	<u>(21,000)</u>	<u>(37,186)</u>
Total net assets	<u>102,337</u>	<u>15,911</u>	<u>118,248</u>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2024 £</b>
Tangible fixed assets	12,133	-	12,133
Current assets	135,473	65,652	201,125
Current liabilities	<u>(7,714)</u>	<u>(30,076)</u>	<u>(37,790)</u>
Total net assets	<u>139,892</u>	<u>35,576</u>	<u>175,468</u>

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### 19 Analysis of net funds

	At 1 April 2024 £	Cash flows £	At 31 March 2025 £
Cash at bank and in hand	70,775	(9,930)	60,845
Net funds	70,775	(9,930)	60,845
	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	120,500	(49,725)	70,775
Net funds	120,500	(49,725)	70,775

#### 20 Related party transactions

During the year the charity made the following related party transactions:

##### Trustees

Trustee expenses relating to travel expenses were incurred and reimbursed to one trustee in the year and totalled £46.71 (2024 - Travel and programme facilitation expenses to two trustees £318.71). At the balance sheet date the amount due to/from Trustees was £Nil (2024 - £Nil).

#### 21 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2025 £	2024 £
<b>Land and buildings</b>		
Within one year	10,546	10,546

**Mid & East Antrim Agewell Partnership**

Northern Ireland - Charity number 104587

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# Accounts

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Company registration number: NI620052

Charity registration number :NIC104587

# Mid & East Antrim Agewell Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

DT Carson & Co.  
51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

## Mid & East Antrim Agewell Partnership

### Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account)

	Note	Unrestricted £	Restricted £	Total 2024 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	11,440	3	11,443
Charitable activities	4	<u>14,286</u>	<u>567,527</u>	<u>581,813</u>
Total Income		<u>25,726</u>	<u>567,530</u>	<u>593,256</u>
<b>Expenditure on:</b>				
Raising funds	5	(1,044)	-	(1,044)
Charitable activities	6	<u>(45,474)</u>	<u>(591,189)</u>	<u>(636,663)</u>
Total Expenditure		<u>(46,518)</u>	<u>(591,189)</u>	<u>(637,707)</u>
Net expenditure		(20,792)	(23,659)	(44,451)
Transfers between funds		<u>30,451</u>	<u>(30,451)</u>	<u>-</u>
Net movement in funds		9,659	(54,110)	(44,451)
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>130,233</u>	<u>89,686</u>	<u>219,919</u>
Total funds carried forward	17	<u><u>139,892</u></u>	<u><u>35,576</u></u>	<u><u>175,468</u></u>
	Note	Unrestricted £	Restricted £	Total 2023 £
<b>Income and Endowments from:</b>				
Donations and legacies	3	1,928	1,393	3,321
Charitable activities	4	<u>6,372</u>	<u>635,789</u>	<u>642,161</u>
Total Income		<u>8,300</u>	<u>637,182</u>	<u>645,482</u>
<b>Expenditure on:</b>				
Charitable activities	6	<u>(49,240)</u>	<u>(548,773)</u>	<u>(598,013)</u>
Total Expenditure		<u>(49,240)</u>	<u>(548,773)</u>	<u>(598,013)</u>
Net (expenditure)/income		(40,940)	88,409	47,469
Transfers between funds		<u>21,665</u>	<u>(21,665)</u>	<u>-</u>
Net movement in funds		(19,275)	66,744	47,469
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>149,508</u>	<u>22,942</u>	<u>172,450</u>
Total funds carried forward	17	<u><u>130,233</u></u>	<u><u>89,686</u></u>	<u><u>219,919</u></u>

All of the charity's income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the period.

The notes on pages 17 to 31 form an integral part of these financial statements.

## Mid & East Antrim Agewell Partnership

(Registration number: NI620052)  
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible assets	12	12,133	20,033
<b>Current assets</b>			
Debtors	13	130,350	110,257
Cash at bank and in hand	14	<u>70,775</u>	<u>120,500</u>
		201,125	230,757
<b>Creditors: Amounts falling due within one year</b>	15	<u>(37,790)</u>	<u>(30,871)</u>
<b>Net current assets</b>		<u>163,335</u>	<u>199,886</u>
<b>Net assets</b>		<u>175,468</u>	<u>219,919</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	17	35,576	89,686
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>139,892</u>	<u>130,233</u>
<b>Total funds</b>	17	<u>175,468</u>	<u>219,919</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 14 to 31 were approved by the trustees, and authorised for issue on 31 October 2024 and signed on their behalf by:



Mr W McCaughey  
Chairman and Trustee

The notes on pages 17 to 31 form an integral part of these financial statements.

## Mid & East Antrim Agewell Partnership

### Statement of Cash Flows for the Year Ended 31 March 2024

	Note	2024 £	2023 £
<b>Cash flows from operating activities</b>			
Net cash (expenditure)/income		(44,451)	47,469
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		<u>9,257</u>	<u>8,673</u>
		(35,194)	56,142
<b>Working capital adjustments</b>			
Increase in debtors	13	(20,093)	(88,236)
Increase/(decrease) in creditors	15	24,107	(29,187)
(Decrease)/increase in deferred income		<u>(17,188)</u>	<u>7,588</u>
Net cash flows from operating activities		(48,368)	(53,693)
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	12	<u>(1,357)</u>	<u>(4,470)</u>
Net decrease in cash and cash equivalents		(49,725)	(58,163)
Cash and cash equivalents at 1 April		<u>120,500</u>	<u>178,663</u>
Cash and cash equivalents at 31 March		<u><u>70,775</u></u>	<u><u>120,500</u></u>
<b>Reconciliation of net cash flow to movement in net funds</b>			
Decrease in cash		(49,725)	(58,163)
Net funds at 1 April 2023		<u>120,500</u>	<u>178,663</u>
Net funds at 31 March 2024		<u><u>70,775</u></u>	<u><u>120,500</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 17 to 31 form an integral part of these financial statements.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Broughshane House, 70 Main Street, Broughshane. BALLYMENA County Antrim BT42 4JW

These financial statements were authorised for issue by the trustees on 31 October 2024.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008 and the Companies Act 2006.

The charity is a Public Benefit Entity as defined by FRS 102.

##### Basis of preparation

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentational currency of these financial statements is sterling and amounts have been rounded to the nearest £1.

##### Going concern

The financial statements have been prepared on a going concern basis. The trustees have assessed a period of 12 months from the date of approving the financial statements with regard to the going concern assumption in preparing the financial statements.

The trustees have considered the level of funds held, expected levels of income and charity expenditure for the next 12 months, taking into consideration all relevant factors. Income generation will be boosted through expansion of income sources, including a new social enterprise and an increased focus on fundraising. With this in mind, the Trustees believe that the charity has adequate resources to continue for the foreseeable future and the financial statements are prepared on a going concern basis.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### **Judgements**

The preparation of the financial statements requires the Trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Key sources of estimation uncertainty**

##### **Grant receivables**

Grant receivables are individually assessed for impairment. A provision for impairment is established when there is objective evidence that the charity will not be able to collect all amounts due according to the terms of the original grant receivable. No impairment of grant receivables was deemed necessary at either the current or prior year end. The carrying amount is £129,621 (2023 -£110,257).

#### **Income**

All income is recognised once there is a legal or constructive obligation to that income after any performance conditions have been met, the amount can be measured reliably and it is probable that income will be received. All income is allocated to the applicable income heading that aggregate similar income to that category.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met.

Grants receivable are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest rate method, less any provision for impairment. A provision for the impairment of grants receivables is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the grant receivables.

Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent. Other support costs are allocated based on the spread of staff costs .

#### ***Raising funds***

These are costs incurred in attracting voluntary income, the management of investments and those incurred in trading activities that raise funds.

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### **Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, staff costs by the time spent and other costs by their usage.

#### **Governance costs**

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### **Taxation**

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### **Tangible fixed assets**

Tangible fixed assets (individually costing £100 or more) are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. The company assesses at each reporting date whether tangible fixed assets are impaired.

#### **Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and Equipment	4 years straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### *Classification*

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### *Recognition and measurement*

###### **Basic financial assets**

Basic financial assets, which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

###### **Basic financial liabilities**

Basic financial liabilities, which include creditors and loans, are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### *Impairment*

For financial assets carried at amortised cost, the amount of impairment is the difference between the asset's carrying amount and the present value of estimated future cashflows, discounted at the financial asset's original effective interest rate. For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

#### 3 Income

	Unrestricted		Total 2024	Total 2023
	General £	Restricted £	£	£
Donations and legacies;				
Donations from fundraising activities	2,990	-	2,990	-
Donations from companies, trusts and similar proceeds	2,000	-	2,000	-
Donations from individuals	5,420	3	5,423	3,321
Donations from community groups	1,030	-	1,030	-
	11,440	3	11,443	3,321

#### 4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Programme grant income	13,478	566,017	579,495
Other income	808	1,510	2,318
	14,286	567,527	581,813
	Unrestricted funds General £	Restricted funds £	Total 2023 £
Programme grant income	6,372	635,789	642,161
	6,372	635,789	642,161

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 5 Expenditure on raising funds

	Direct costs £	Staff costs £	Total costs £
Costs of generating donations and legacies	850	194	1,044
<b>Total for 2024</b>	<b>850</b>	<b>194</b>	<b>1,044</b>

#### 6 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2024 £
Programme direct costs	223,906	-	223,906
Staff costs	323,602	-	323,602
Support costs	-	89,155	89,155
	547,508	89,155	636,663

	Activity undertaken directly £	Activity support costs £	2023 £
Programme direct costs	195,729	-	195,729
Staff costs	312,111	-	312,111
Support costs	-	90,173	90,173
	507,840	90,173	598,013

£45,474 (2023 - £49,240) of the above expenditure was attributable to unrestricted funds and £591,189 (2023 - £548,773) to restricted funds.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 7 Analysis of governance and support costs

##### Charitable activities expenditure

	Unrestricted funds General £	Restricted funds £	Total 2024 £
Depreciation	9,257	-	9,257
Bank fees	22	307	329
IT costs	1,959	8,613	10,572
Telephone/Internet	5,992	630	6,622
HR consultant support	-	1,686	1,686
Office equipment	176	391	567
IT consultant support	-	2,520	2,520
Office Rent - operating lease expense	3,863	4,154	8,017
Office Utilities cost	440	(5)	435
Insurance	392	3,888	4,280
Volunteer expenses	806	5,045	5,851
Office postage and printing	1,654	14,002	15,656
Office general costs	895	-	895
Training	654	3,814	4,468
Finance Consultancy costs	1,400	12,100	13,500
Governance costs - Audit	4,500	-	4,500
	<u>32,010</u>	<u>57,145</u>	<u>89,155</u>

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2024

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Depreciation	8,673	-	8,673
Bank fees	4	585	589
IT costs	212	5,863	6,075
Telephone/Internet	563	5,024	5,587
HR consultant support	-	3,056	3,056
Office Rent - operating lease expense	51	8,413	8,464
Office Utilities cost	1,584	1,401	2,985
Insurance	123	3,282	3,405
Volunteer expenses	1,440	1,019	2,459
Office postage and printing	8,729	15,856	24,585
Training	-	1,502	1,502
Finance Consultancy costs	-	19,793	19,793
Governance costs - Audit	3,000	-	3,000
	24,379	65,794	90,173

#### Governance costs

	Unrestricted funds General £	Total 2024 £
Audit fees		
Audit of the financial statements	4,500	4,500
	4,500	4,500

	Unrestricted funds General £	Total 2023 £
Audit fees		
Audit of the financial statements	3,000	3,000
	3,000	3,000

#### 8 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 9 Staff costs

The aggregate payroll costs were as follows:

	2024 £	2023 £
<b>Staff costs during the year were:</b>		
Wages and salaries	291,835	282,051
Social security costs	21,598	21,572
Pension costs	10,009	8,488
Other staff costs	160	-
	<u>323,602</u>	<u>312,111</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2024 No	2023 No
Charitable activities	8	8
Governance	3	3
	<u>11</u>	<u>11</u>

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £87,547 (2023 - £81,188).

#### 10 Auditors' remuneration

	2024 £	2023 £
Audit of the financial statements	<u>4,500</u>	<u>3,000</u>

#### 11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 12 Tangible fixed assets

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 April 2023	36,084	36,084
Additions	1,357	1,357
At 31 March 2024	<u>37,441</u>	<u>37,441</u>
<b>Depreciation</b>		
At 1 April 2023	16,051	16,051
Charge for the year	9,257	9,257
At 31 March 2024	<u>25,308</u>	<u>25,308</u>
<b>Net book value</b>		
At 31 March 2024	<u>12,133</u>	<u>12,133</u>
At 31 March 2023	<u>20,033</u>	<u>20,033</u>

#### 13 Debtors

	<b>2024 £</b>	<b>2023 £</b>
Prepayments	729	-
Grants receivable	129,621	110,257
	<u>130,350</u>	<u>110,257</u>

#### 14 Cash and cash equivalents

	<b>2024 £</b>	<b>2023 £</b>
Cash at bank	<u>70,775</u>	<u>120,500</u>

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 15 Creditors: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	12,876	10,659
Other creditors	3,214	24
Accruals	21,700	3,000
Deferred income	-	17,188
	<u>37,790</u>	<u>30,871</u>

#### 16 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £10,009 (2023 - £8,488).

**Mid & East Antrim Agewell Partnership**

**Notes to the Financial Statements for the Year Ended 31 March 2024**

**17 Funds**

	<b>Balance at 1 April 2023 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31 March 2024 £</b>
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted Income Funds	130,233	25,726	(46,518)	30,451	139,892
<b>Restricted funds</b>					
HSBC - IMPACTAgewell®	-	326,418	(310,985)	(15,433)	-
DMT - IMPACTAgewell®	24,633	-	(21,789)	(2,844)	-
MEABC Ageing Well	-	110,767	(118,750)	7,983	-
Connect North Service	-	41,033	(32,246)	(8,787)	-
CFNI Creases for Carers	18,751	37,500	(25,121)	(7,080)	24,050
IMPACT Demonstrator	31,829	19,503	(52,139)	807	-
MEABC Lunch Club Launch Pad	9,217	-	(1,424)	(7,793)	-
TNL - BFF	4,084	-	(4,992)	908	-
HFNI Book Buddies	1,172	-	(935)	(237)	-
CDHN - BCPP 23/24	-	16,600	(8,006)	-	8,594
CFNI - Bank of Ireland	-	9,621	(5,318)	(1,371)	2,932
Ageing Well Awards	-	6,088	(9,484)	3,396	-
<b>Total restricted funds</b>	<u>89,686</u>	<u>567,530</u>	<u>(591,189)</u>	<u>(30,451)</u>	<u>35,576</u>
<b>Total funds</b>	<u>219,919</u>	<u>593,256</u>	<u>(637,707)</u>	<u>-</u>	<u>175,468</u>

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted Income Funds	149,508	8,300	(49,240)	21,665	130,233
<b>Restricted</b>					
HSBC - IMPACTAgewell®	-	312,000	(334,566)	22,566	-
DMT - IMPACTAgewell®	20,008	24,633	-	(20,008)	24,633
MEABC Ageing Well	-	104,667	(106,264)	1,597	-
Age NI - Community Navigator	-	40,142	(37,161)	(2,981)	-
CFNI Creases for Carers	-	20,313	(1,562)	-	18,751
IMPACT Demonstrator	-	36,535	(4,706)	-	31,829
MEABC Lunch Club Launch Pad	-	23,593	(14,376)	-	9,217
TNL - BFF	-	10,000	(36)	(5,880)	4,084
HFNI Book Buddies	-	4,143	(1,721)	(1,250)	1,172
MEABC Counselling	2,934	-	(4,418)	1,484	-
CFNI - A Helping Hand	-	10,427	(12,236)	1,809	-
MEABC - Jubilee Rock 'n' Roll Tea	-	995	(1,233)	238	-
CDHN - BCPP 22/23	-	12,000	(5,919)	(6,081)	-
CFNI - Scam Savvy	-	5,000	(4,940)	(60)	-
CFNI - TIR	-	12,000	(8,228)	(3,772)	-
Police Property Fund - Scammed!	-	8,900	(8,560)	(340)	-
MEABC - Good Relations - Mars Bar & Apple Sandwiches	-	1,984	(2,847)	863	-
MOIC - Shapes	-	9,850	-	(9,850)	-
<b>Total restricted funds</b>	<u>22,942</u>	<u>637,182</u>	<u>(548,773)</u>	<u>(21,665)</u>	<u>89,686</u>
<b>Total funds</b>	<u>172,450</u>	<u>645,482</u>	<u>(598,013)</u>	<u>-</u>	<u>219,919</u>

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2024

The specific purposes for which the funds are to be applied are as follows:

#### IMPACTAgewell®

IMPACTAgewell® is an assets-based approach to integrated care which supports Older People aged 60+ living with one or more long term health conditions in the Mid and East Antrim area.

#### MEABC Ageing Well

The Ageing Well service provides a Handyperson Service for Older People aged 65+ as well as a Good Morning Telephone service across Ballymena Carrickfergus and Larne.

#### Connect North Service

Connect North is a social prescribing model which supports individuals aged 18+ living in Mid and East Antrim.

#### CFNI - Creases for Carers

Creases for Carers provides door to door ironing support for Older People who are caring for someone at home.

#### IMPACT Demonstrator

The Impact Demonstrator is a four-nation review into adult social care, with research looking at how to embed asset based approaches in health and social care.

#### MEABC Lunch Club Launch Pad

The Lunch Club Launch Pad project, supports the recovery and relaunch of existing luncheon clubs in Ballymena, Carrickfergus and Larne following the COVID-19 pandemic.

#### TNL BFF

The Building Flourishing Friendships (BFF) Service is a face-to-face befriending project, which supports Older People in Mid and East Antrim at high risk of isolation and loneliness.

#### HFNI Book Buddies

The Book Buddies project is an intergenerational reading model involving primary schools and care homes in Mid and East Antrim, aimed at improving literacy and supporting community belonging.

#### CDHN - BCPP

Building Community Pharmacy Partnerships (BCPP) is a project which supports communities and community pharmacists to work together to address the social determinants of health and health inequalities.

#### CFNI - Bank of Ireland

This fund provides resource specifically for the Agewell Counselling Service, which allows Older People to address emotional and mental health support.

#### Ageing Well Awards

The Agewell Awards provides a platform of recognition for community groups and individuals who support Older People living in Mid and East Antrim to be better, physically, better emotionally and better connected.

#### Additional projects

In addition to the key projects highlighted above, the organisation has also sourced and secured funding for additional small projects to support and underpin the key services in prior years. These include; cost of living support with our Helping Hands project which supported households over the winter period. Support with scams including delivery of our weekly Scamsavvy text alert, which highlights new scams in circulation, as well as community performances of 'Red Flag', a theatre performance, written and performed to highlight the impact of scams.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2024

#### 18 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2024 £
Tangible fixed assets	12,133	-	12,133
Current assets	135,473	65,652	201,125
Current liabilities	(7,714)	(30,076)	(37,790)
Total net assets	139,892	35,576	175,468
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2023 £
Tangible fixed assets	20,033	-	20,033
Current assets	113,200	117,557	230,757
Current liabilities	(3,000)	(27,871)	(30,871)
Total net assets	130,233	89,686	219,919

#### 19 Related party transactions

During the year the charity made the following related party transactions:

##### Trustees

Trustee expenses relating to travel and programme facilitation expenses were incurred and reimbursed to two trustees in the year and totalled £318.71 (2023 - £549.31). At the balance sheet date the amount due to/from Trustees was £Nil (2023 - £Nil).

#### 20 Obligations under leases and hire purchase contracts

##### Operating lease commitments

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024 £	2023 £
<b>Land and buildings</b>		
Within one year	10,546	729

**Mid & East Antrim Agewell Partnership**

Northern Ireland - Charity number 104587

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# Annual report

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Company registration number: NI620052

Charity registration number :NIC104587

# Mid & East Antrim Agewell Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

DT Carson & Co.  
51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

## **Mid & East Antrim Agewell Partnership**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr W McCaughey
<b>Trustees</b>	Mr W McCaughey Mrs E R Booker Mrs M A Morrow Mr H Nicholl Mr S Gordon Ms J S Mcguigan Mr S Slaine Mrs D Neill Mrs A Keenan Mr I Deboys Mrs K Brady Mrs Anne Bell
<b>Secretary</b>	Mr C Havelin
<b>Senior Management / Leadership Team</b>	Ms J Marshall, Executive Director of Community Programmes Ms S McLaughlin, Executive Director of Health Programmes
<b>Charity Registration Number</b>	NIC104587
<b>Company Registration Number</b>	NI620052
<b>Registered Office</b>	The charity is incorporated in Northern Ireland. Broughshane House 70 Main Street Broughshane BALLYMENA County Antrim BT42 4JW
<b>Auditor</b>	D T Carson & Co. 51-53 Thomas Street Ballymena Co. Antrim BT43 6AZ

## **Mid & East Antrim Agewell Partnership**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, are pleased to present the annual Trustees report together with the financial statements and auditor's report of the charitable company for the year ended 31 March 2024 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act 2006 purposes.

The financial statements comply with the Charities Act 2008, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Chair's Report**

Our key projects during 2023/2024 have included:

##### **IMPACTAgewell®**

In 2023/2024 we entered Year Four of our funding through the SPPG/Department of Health. During this period, we have continued to scale the programme across Mid and East Antrim to include partnerships with 22 GP Practices. During this period, we worked with the IMPACT UK Centre for Review of Adult Social Care to complete a report on the 'Implementation of Asset-Based Approaches' such as IMPACTAgewell®. The programme aims to support Older People using an assets-based community development approach, focusing on the social determinants of health, to improve their health and wellbeing.

In 2023/2024 with the support of six Officers we received 468 referrals to support Older People through the IMPACTAgewell® programme.

In November 2023 Agewell were delighted to be awarded Best Population Health Management Approach at The UK Health Creation Awards in London for our IMPACTAgewell® model.

##### **Ageing Well Programme**

As an organisation, we have continued to provide our Handyperson service and Good Morning Telephone Befriending support in collaboration with Bryson Energy, Good Morning Ballymena, Good Morning Carrickfergus, and Good Morning Larne. This service was extended for another year to support Older People throughout 2023/2024. The Ageing Well Service is funded by Mid & East Antrim Borough Council Community Planning Partners, including The Health & Social Care Board, Public Health Agency, Northern Health & Social Care Trust, Northern Ireland Housing Executive, MEA PSCP, and Mid & East Antrim Borough Council. Throughout the 2023/2024 year, the Ageing Well Service assisted 524 older people with the Handyperson Service and continued to support over 666 older people with a total of 82,518 Good Morning telephone calls and the distribution of 2,500 Ageing Well calendars.

In addition to this, with thanks an additional small pot of funding we have been able to provide 42 households with cost-of-living support including heating/food support.

##### **Connect North Service**

In April 2023 Agewell commenced a new contract with Age NI to deliver the Connect North Service on behalf of the Northern Health & Social Care Trust (NHSCT) in the Mid and East Antrim area. This new social prescribing model replaces the NHSCT Community Navigator Service which Agewell previously delivered from June 2017 to March 2023. The Connect North model takes in social factors such as work, money, housing problems, the challenges of managing long-term conditions, as well as isolation and loneliness and provides tailored support measured by the individual's needs.

In 2023/2024 Connect North supported 214 individuals in Mid and East Antrim through 1920 interventions.

## Mid & East Antrim Agewell Partnership

### Trustees' Report

#### Additional Projects

In addition to the key projects highlighted above, the organisation has also sourced and secured funding for several additional small projects to support and underpin the key services of the organisation.

These have included:

#### *Creases for Carers*

Funded by The Department for Health, our Creases for Carers Service provides practical support for older carers with a door-to-door ironing collection and delivery service which supports older carers to prioritise time for self-care.

#### *Building Flourishing Friendships (BFF) Befriending*

BFF volunteers provide face to face befriending in older people's own homes, who may not be suitable for telephone befriending. These visits provide friendship and support for individuals who may be feeling isolated and require social connection.

#### *Larne Intergenerational Parliament*

In partnership with Larne Community Cluster, Agewell facilitated an Intergenerational Parliament in March 2024 with older representatives from the Larne community as well as St MacNissi's Primary School. A panel of statutory partners including, Mid & East Antrim Borough Council, PSNI, Housing Executive and The Northern Health & Social Care Trust fielded questions from the floor on issues that span multiple generations.

#### *Building Community Pharmacy Partnerships*

In 2023/2024 with funding from PHA, facilitated by The Community Development and Health Network (CDHN) Agewell worked in partnership with Ballee Pharmacy to deliver a 14-week programme of support with 12 older people from Ballymena, looking at 'The Effects of the Cost-of-Living Crisis on Ageing'.

#### *Agewell Adventures*

Agewell Adventures is a volunteer led initiative which supports Older People living in Mid and East Antrim, to utilise their free Smart Travel Pass to visit new places across the province with the comfort of having a volunteer on hand to assist. In 2023/2024 Agewell facilitated three-day trips to Derry/Londonderry, Lisburn, Ballymoney and Newry.

#### *Bryson Energy Support Scheme*

From January - March 2024 with support provided by the Bryson Energy Support Scheme, the Agewell Team submitted applications on behalf of 42 Older People with the potential to collectively secure £8,400 in electricity costs to support their financial wellbeing.

#### Counselling Support

In 2023/2024 Agewell provided 264 counselling sessions in partnership with Lead Counselling to Older People struggling with their emotional/mental health. Timely access to counselling means that individuals can receive mental health support without significant delays, ensuring that they get the help they need when they need it most. Our thanks go to Bank of Ireland for part funding our counselling service this year, administered by The Community Foundation.

## Mid & East Antrim Agewell Partnership

### Trustees' Report

#### Agewell Awards

The Agewell Awards hosted on the 1 March 2024 provided an opportunity to shine a spotlight on the remarkable achievements and contributions of community members who go above and beyond to create a positive impact for local Older People. In total there were 12 categories with over 90 nominations for community groups and individuals across Mid and East Antrim. The awards attracted sponsorship from 16 local business businesses from across the Borough with Principal Sponsor being Pharmacy Plus.



Mr W McCaughey  
Chairman and trustee

31 October 2024

## Mid & East Antrim Agewell Partnership

### Trustees' Report

The Trustees, who are directors for the purpose of company law, present this annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

#### Background

Mid & East Antrim Agewell Partnership (MEAAP) was established in March 2011, with the aim of improving the lives of older people within the Mid & East Antrim area i.e. Ballymena, Larne & Carrickfergus. MEAAP became a Company Limited by Guarantee in August 2013 and has since registered with the Charities Commission for Northern Ireland in January 2016.

#### Objectives and activities

##### *Objects and aims*

Vision, Mission and Values

##### Vision

Mid & East Antrim is a place where everyone can actively age well together, being involved, heard and valued.

##### Mission

Our mission is to support individuals and communities to actively age well through partnership working, as we believe everyone deserves a good quality of life.

##### Values

- Listening, Caring and Sharing
- Honesty and Openness
- Challenging and Influencing
- Connecting and Transforming

##### *Objectives, strategies and activities*

Specific objectives for the year 2023 -2024 were:

1. Relieve Poverty - The direct benefits which flow from this purpose include increased uptake of benefits, raising awareness of financial hardship; increased confidence in securing assistance; and increased opportunities to gaining support either directly by Agewell or signposted by Agewell i.e. the provision of items including keep warm packs, healthy food parcels, home security measures, nuisance call blocking devices, subsidised handyperson scheme, volunteer transport. These benefits are evidenced through the feedback from the local community, beneficiaries receiving the service, evaluation of projects by awarding bodies.
2. Advance Education - The direct benefits which flow from this purpose include improved employability or volunteering opportunities for older people, creation of new or enhanced skills, increased self-confidence, and increased access to training opportunities within the Mid & East Antrim Borough Council area, increased uptake of mainstream educational services and a reduction in isolation. These benefits are evidenced through feedback from the local community, beneficiaries attending courses, evaluation of projects by tutors and awarding bodies.
3. To Promote Health - The direct benefits which flow from this purpose include: reduced social isolation, improvement of the quality of life for those in need and reduced levels of stress and anxiety and increased mental health among those in need. These benefits are evidenced through attendance at activities such as our luncheon clubs, handyperson service users, home security service users, Good Morning service users, feedback from statutory organisations such as Police Service for Northern Ireland, Mid & East Antrim Borough Council, Northern Health & Social Care Trust & Public Health Agency, beneficiaries, independent evaluations of our activities.

## Mid & East Antrim Agewell Partnership

### Trustees' Report

#### *Public benefit*

The public benefits that Mid & East Antrim Agewell Partnership seek to achieve are:

1. The prevention or relief of poverty
2. The advancement of education
3. The advancement of health or the saving of lives

The Trustees confirm that they have complied with the requirements of section 4 of The Charities Act 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

#### **Financial review**

The total unrestricted incoming resources for the year amounted to £25,726 (2023: £8,300), with expenditure of £46,518 (2023: £49,240) resulting in a net increase of funds, after transfers, of £9,659 (2023: decrease of £19,275).

This leaves unrestricted funds after transfers of £139,892 (2023: £130,233) at the year end.

#### **Policy on reserves**

The Task Force on Resourcing the Voluntary and Community Sector recommends that all Voluntary and Community Organisations should have a policy on reserves proportionate to their needs and funders should view reserves as a positive statement of prudent management and not a barrier to providing funding. It is further recommended that the Charity Commission Guidance on organisational reserves should be adopted.

In formulating an assessment on the level of reserves the following guidelines provided by the Charity Commission have been used:

- Current and anticipated income and expenditure levels;
- The organisation's lack of any other tangible assets (such as a building);
- Current and projected funding patterns;
- The notice and redundancy requirements associated with the employees; and
- The programmes/services that the organisation plan to deliver in the period covered by the strategic plan.

Based on the guidelines above Agewell should therefore aim to have an operating reserve equal to 3 months operating costs i.e. approximately £144,617.

The Board of Trustees note that the current level of unrestricted reserves is below £144,617 targeted for operational reserves (based on Q1 of operating cost for 24/25 financial year). In order to bring unrestricted reserves above £144,617, Agewell will aim to maximise annual income via multiple streams including, grants, social enterprise and fundraising. In addition to this an organisational exercise will be carried out to control expenditure in the 24/25 financial year to ensure operating costs are kept as minimal as possible.

The Board of Trustees will be responsible for monitoring the level of reserves on a quarterly basis. This policy should be reviewed every 3 years in line with the strategic planning cycle. At this time, if it is demonstrated that it is appropriate to do so, the level can either be reduced or increased..

## Mid & East Antrim Agewell Partnership

### Trustees' Report

#### Future Plans

Mid & East Antrim Agewell Partnership continue to work towards the achievement of the organisational aims by implementing a new organisational strategy with focus on the strategic pillars listed below.

#### *2022-2025 Strategic Pillars*

1. Delivering innovative solutions for a healthier and more connected society
2. Ensuring the voice of Older People is heard in community and health policy development
3. Reconnecting Older People by strengthening and developing local community groups and partnerships
4. Supporting the wellbeing and skills development of our staff
5. Delivering strong governance and back-office services to all our stakeholders

As part of Agewells Income Generation Strategy, work has commenced on the development of a new Social Enterprise arm of the charity. The Social Enterprise will support the organisation to diversify its income through new income streams.

Expanding income sources through new initiatives will boost the organisation's overall revenue and foster greater financial stability for the future. In addition to the planned new Social Enterprise strand of income generation, Agewell have also invested in the future sustainability of the organisation by way of the employment of a part time Fundraising role. This role will support the organisation to generate income through Community Fundraising, Regular Giving and Corporate Partnerships.

#### Going concern

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

#### Structure, governance and management

##### *Nature of governing document*

The Charity's governing document is the Memorandum and Articles of Association. In the event of the company being wound up trustees are required to contribute £1.

##### *Recruitment and appointment of trustees*

Under the requirements of the Memorandum and Articles of Association the Trustees of the Charity are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The Charity seeks to ensure that Trustees with a range of experience from within the business profession serve on the committee. In the event of particular skills and experience being lost due to retirement, individuals are approached to offer themselves for election to the Charity.

## Mid & East Antrim Agewell Partnership

### Trustees' Report

#### *Induction and training of trustees*

On appointment, Trustees are invited to an induction and provided with a induction pack of resources detailing relevant organisational details, as well as information on their legal obligations and responsibilities. The Trustees are invited to attend governance training as provided by NICVA and C03 throughout their term of office.

#### *Arrangements for setting key management personnel remuneration*

Key Management Personnel consist of two Executive Directors, whose remuneration is agreed by the Trustees with support and advice provided by an independent HR Company.

#### *Organisational structure*

The organisation is managed and directed by its Trustees. The Trustees are elected annually and meet bi monthly throughout the year.

#### **Relationships with related parties**

##### **Trustees**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

Trustee expenses incurred for the financial year totalled £318.71.

#### *Major risks and management of those risks*

##### *Risk management*

The organisation carries out a full risk audit exercise on an annual basis. This exercise is carried out by the Trustees and senior management team and seeks to identify the risks that the charity is exposed to, with particular interest in the operational and financial risks that may affect the charity's ability to carry out its objectives. As part of this exercise, alongside the identification of risks, mitigating factors are also discussed. The Trustees are satisfied that systems are in place to mitigate exposure to the major risks identified. This risk audit is then reviewed regularly at trustee meetings throughout the year. A key element of the management of financial risk is that of the organisational reserves policy and its regular review by Trustees.

#### **Financial instruments**

##### *Objectives and policies*

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

##### *Credit risk*

The charity's principal financial assets are bank balances and other receivables. The charity's credit risk is primarily attributable to its other receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

## Mid & East Antrim Agewell Partnership

### Trustees' Report

#### Statement of trustees' responsibilities

The trustees (who are also the directors of Mid & East Antrim Agewell Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

#### Reappointment of auditor

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of D T Carson & Co. as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 31 October 2024 and signed on its behalf by:



Mr W McCaughey  
Chairman and trustee

**Mid & East Antrim Agewell Partnership**

Northern Ireland - Charity number 104587

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# Annual return

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Company registration number: NI620052

Charity registration number :NIC104587

# Mid & East Antrim Agewell Partnership

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

DT Carson & Co.  
51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

## Mid & East Antrim Agewell Partnership

### Independent Auditor's Report to the Members of Mid & East Antrim Agewell Partnership

#### Opinion

We have audited the financial statements of Mid & East Antrim Agewell Partnership (the 'charity') for the year ended 31 March 2024, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The other information comprises the information included in the Trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Mid & East Antrim Agewell Partnership**

### **Independent Auditor's Report to the Members of Mid & East Antrim Agewell Partnership**

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of trustees' responsibilities (set out on page 9), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## Mid & East Antrim Agewell Partnership

### Independent Auditor's Report to the Members of Mid & East Antrim Agewell Partnership

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory framework applicable to the Company and the sector in which they operate. We determined that the following laws and regulations were most significant: the Companies Act 2006 and Charities Act (Northern Ireland) 2008 and we determined that the financial reporting framework used was FRS 102 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019);
- We obtained an understanding of how the Company are complying with those legal, regulatory and financial reporting frameworks by making inquiries of management and through the review of the meetings of the trustees; and
- We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. Audit procedures performed included:

- identifying the nature of the industry sector and business performance;
- enquiring of management about their own identification and assessment of the risk of irregularities and whether they have any knowledge of any actual, suspected or alleged fraud;
- reviewing Trustee Board minutes;
- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- identifying and assessing the extent of compliance with laws and regulations and enquiring of management if they are aware of any instance of noncompliance;
- assessing assumptions and judgements made by management in its significant accounting estimates for reasonableness;
- performing analytical procedures to identify any unusual or unexpected variations that may indicate risk of material misstatement due to fraud;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business; and
- enquiring of management concerning actual and potential litigation and claims.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

## Mid & East Antrim Agewell Partnership

### Independent Auditor's Report to the Members of Mid & East Antrim Agewell Partnership

#### Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



James Wallace (Senior Statutory Auditor)

For and on behalf of D T Carson & Co., Statutory Auditor

51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

31 October 2024

**Mid & East Antrim Agewell Partnership**

Northern Ireland - Charity number 104587

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# Accounts

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## Mid & East Antrim Agewell Partnership

### Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account)

	Note	Unrestricted £	Restricted £	Total 2023 £
<b>Income and Endowments from:</b>				
Charitable activities	3	8,300	637,182	645,482
Total Income		<u>8,300</u>	<u>637,182</u>	<u>645,482</u>
<b>Expenditure on:</b>				
Charitable activities	4	(49,240)	(548,773)	(598,013)
Total Expenditure		<u>(49,240)</u>	<u>(548,773)</u>	<u>(598,013)</u>
Net (expenditure)/income		(40,940)	88,409	47,469
Transfers between funds		<u>21,665</u>	<u>(21,665)</u>	<u>-</u>
Net movement in funds		(19,275)	66,744	47,469
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>149,508</u>	<u>22,942</u>	<u>172,450</u>
Total funds carried forward	15	<u><u>130,233</u></u>	<u><u>89,686</u></u>	<u><u>219,919</u></u>
	Note	Unrestricted £	Restricted £	Total 2022 £
<b>Income and Endowments from:</b>				
Charitable activities	3	33,901	498,455	532,356
Total Income		<u>33,901</u>	<u>498,455</u>	<u>532,356</u>
<b>Expenditure on:</b>				
Charitable activities	4	(36,104)	(471,171)	(507,275)
Total Expenditure		<u>(36,104)</u>	<u>(471,171)</u>	<u>(507,275)</u>
Net (expenditure)/income		(2,203)	27,284	25,081
Transfers between funds		<u>50,817</u>	<u>(50,817)</u>	<u>-</u>
Net movement in funds		48,614	(23,533)	25,081
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>100,894</u>	<u>46,475</u>	<u>147,369</u>
Total funds carried forward	15	<u><u>149,508</u></u>	<u><u>22,942</u></u>	<u><u>172,450</u></u>

All of the charity's income and expenditure derive from continuing activities.

The statement of financial activities includes all gains and losses recognised during the period.

The notes on pages 17 to 30 form an integral part of these financial statements.

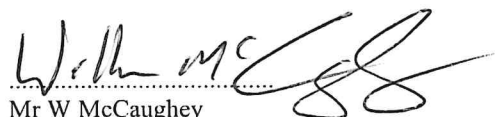
## Mid & East Antrim Agewell Partnership

(Registration number: NI620052)  
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
<b>Fixed assets</b>			
Tangible assets	10	20,033	24,236
<b>Current assets</b>			
Debtors	11	110,257	22,021
Cash at bank and in hand	12	<u>120,500</u>	<u>178,663</u>
		230,757	200,684
<b>Creditors: Amounts falling due within one year</b>	13	<u>(30,871)</u>	<u>(52,470)</u>
<b>Net current assets</b>		<u>199,886</u>	<u>148,214</u>
<b>Net assets</b>		<u>219,919</u>	<u>172,450</u>
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds	15	89,686	22,942
<b>Unrestricted income funds</b>			
Unrestricted funds		<u>130,233</u>	<u>149,508</u>
<b>Total funds</b>	15	<u>219,919</u>	<u>172,450</u>

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The financial statements on pages 14 to 30 were approved by the trustees, and authorised for issue on 12 October 2023 and signed on their behalf by:



Mr W McCaughey  
Chairman and Trustee

The notes on pages 17 to 30 form an integral part of these financial statements.

## Mid & East Antrim Agewell Partnership

### Statement of Cash Flows for the Year Ended 31 March 2023

	Note	2023 £	2022 £
<b>Cash flows from operating activities</b>			
Net cash income		47,469	25,081
<b>Adjustments to cash flows from non-cash items</b>			
Depreciation		<u>8,673</u>	<u>6,815</u>
		56,142	31,896
<b>Working capital adjustments</b>			
(Increase)/decrease in debtors	11	(88,236)	130,865
(Decrease)/increase in creditors	13	(29,187)	22,135
Increase/(decrease) in deferred income		<u>7,588</u>	<u>(34,465)</u>
Net cash flows from operating activities		(53,693)	150,431
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets	10	<u>(4,470)</u>	<u>(4,596)</u>
Net (decrease)/increase in cash and cash equivalents		(58,163)	145,835
Cash and cash equivalents at 1 April		<u>178,663</u>	<u>32,828</u>
Cash and cash equivalents at 31 March		<u><u>120,500</u></u>	<u><u>178,663</u></u>
<b>Reconciliation of net cash flow to movement in net funds</b>			
(Decrease)/increase in cash		(58,163)	145,835
Net funds at 1 April 2022		<u>178,663</u>	<u>32,828</u>
Net funds at 31 March 2023		<u><u>120,500</u></u>	<u><u>178,663</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 17 to 30 form an integral part of these financial statements.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 1 Charity status

The charity is limited by guarantee, incorporated in Northern Ireland, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Broughshane House, 70 Main Street, Broughshane. BALLYMENA County Antrim BT42 4JW

These financial statements were authorised for issue by the trustees on 12 October 2023.

#### 2 Accounting policies

##### Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

##### Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act (Northern Ireland) 2008 and the Companies Act 2006.

The charity is a Public Benefit Entity as defined by FRS 102.

##### Basis of preparation

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

The presentational currency of these financial statements is sterling and amounts have been rounded to the nearest £1.

##### Going concern

The financial statements have been prepared on a going concern basis as the trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity. The trustees have considered both the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements, taking into consideration all relevant factors.

## **Mid & East Antrim Agewell Partnership**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **Judgements**

The preparation of the financial statements requires the Trustees to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amount of assets and liabilities, income and expenses. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

#### **Income**

All income is recognised once there is a legal or constructive obligation to that income after any performance conditions have been met, the amount can be measured reliably and it is probable that income will be received. All income is allocated to the applicable income heading that aggregate similar income to that category.

#### ***Donations and legacies***

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Deferred income***

Deferred income represents amounts received for future periods and is released to incoming resources in the period for which, it has been received. Such income is only deferred when:

- The donor specifies that the grant or donation must only be used in future accounting periods; or
- The donor has imposed conditions which must be met before the charity has unconditional entitlement.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent. Other support costs are allocated based on the spread of staff costs .

#### ***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, staff costs by the time spent and other costs by their usage.

#### Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

#### Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### Tangible fixed assets

Tangible fixed assets (individually costing £100 or more) are initially measured at cost and subsequently measured at cost, net of depreciation and any impairment losses. The company assesses at each reporting date whether tangible fixed assets are impaired.

#### Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Furniture and Equipment	4 years straight line

#### Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### **Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

#### **Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

#### **Financial instruments**

##### ***Classification***

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the charity after deducting all of its liabilities.

##### ***Recognition and measurement***

###### **Basic financial assets**

Basic financial assets, which include debtors, cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

###### **Basic financial liabilities**

Basic financial liabilities, which include creditors and loans, are initially measured at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised. Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### *Impairment*

For financial assets carried at amortised cost, the amount of impairment is the difference between the asset's carrying amount and the present value of estimated future cashflows, discounted at the financial asset's original effective interest rate. For financial assets carried at cost less impairment, the impairment loss is the difference between the asset's carrying amount and the estimate of the amount that would be received for the asset if it were to be sold at the reporting date.

Where indicators exist for a decrease in impairment loss, and the decrease can be related objectively to an event occurring after the impairment was recognised, the prior impairment loss is tested to determine reversal. An impairment loss is reversed on an individual impaired financial asset to the extent that the revised recoverable value does not lead to a revised carrying amount higher than the carrying value had no impairment been recognised.

#### 3 Income from charitable activities

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2023 £</b>
Programme grant income	6,372	1,393	7,765
Donations	1,928	635,789	637,717
	8,300	637,182	645,482
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>
Programme grant income	32,543	498,455	530,998
Donations	1,358	-	1,358
	33,901	498,455	532,356

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 4 Expenditure on charitable activities

	Activity undertaken directly £	Activity support costs £	2023 £
Programme direct costs	195,729	-	195,729
Staff costs	312,111	-	312,111
Support costs	-	90,173	90,173
	<u>507,840</u>	<u>90,173</u>	<u>598,013</u>
	<b>Activity undertaken directly £</b>	<b>Activity support costs £</b>	<b>2022 £</b>
Programme direct costs	191,433	-	191,433
Staff costs	240,401	-	240,401
Support costs	-	75,441	75,441
	<u>431,834</u>	<u>75,441</u>	<u>507,275</u>

£49,240 (2022 - £36,104) of the above expenditure was attributable to unrestricted funds and £548,773 (2022 - £471,171) to restricted funds.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 5 Analysis of governance and support costs

##### Charitable activities expenditure

	Unrestricted funds General £	Restricted funds £	Total 2023 £
Depreciation	8,673	-	8,673
Bank fees	4	585	589
IT costs	212	5,863	6,075
Telephone/Internet	563	5,024	5,587
HR consultant support	-	3,056	3,056
Office Rent	51	8,413	8,464
Office Energy/Water cost	1,584	1,401	2,985
Insurance	123	3,282	3,405
Volunteer expenses	1,440	1,019	2,459
Office postage and printing	8,729	15,856	24,585
Training	-	1,502	1,502
Finance Consultancy costs	-	19,793	19,793
Governance costs - Audit	3,000	-	3,000
	<u>24,379</u>	<u>65,794</u>	<u>90,173</u>

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2023

	Unrestricted funds General £	Restricted funds £	Total 2022 £
Depreciation	6,815	-	6,815
Bank fees	25	285	310
IT costs	-	1,560	1,560
Telephone/Internet	-	4,848	4,848
HR consultant support	1,878	7,152	9,030
Office equipment	-	4,128	4,128
IT consultant support	-	1,020	1,020
Office Rent	-	7,200	7,200
Office Energy/Water cost	-	2,107	2,107
Insurance	-	2,457	2,457
Volunteer expenses	22	165	187
Office postage and printing	4,992	932	5,924
Membership fees	-	100	100
Website fees	-	206	206
Office general costs	298	4,955	5,253
Statutory fees	-	13	13
External events	-	848	848
Training	-	1,928	1,928
Finance Consultancy costs	-	10,800	10,800
H&S Costs	-	419	419
Governance costs - Audit	1,860	-	1,860
Mileage expenses	-	6,423	6,423
Repairs & maintenance	-	258	258
Advertising	67	1,372	1,439
General Board expenses	-	308	308
	<u>15,957</u>	<u>59,484</u>	<u>75,441</u>

#### Governance costs

	Unrestricted funds General £	Total 2023 £
Audit fees		
Audit of the financial statements	<u>3,000</u>	<u>3,000</u>
	<u>3,000</u>	<u>3,000</u>

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2023

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>
Audit fees		
Audit of the financial statements	1,860	1,860
	1,860	1,860
	1,860	1,860

#### 6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

#### 7 Staff costs

The aggregate payroll costs were as follows:

	<b>2023 £</b>	<b>2022 £</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	282,051	217,982
Social security costs	21,572	15,291
Pension costs	8,488	7,128
	312,111	240,401
	312,111	240,401

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2023 No</b>	<b>2022 No</b>
Charitable activities	8	7
Governance	3	3
	11	10
	11	10

No employee received emoluments of more than £60,000 during the year.

The total employee benefits of the key management personnel of the charity were £81,188 (2022 - £23,955).

#### 8 Auditors' remuneration

	<b>2023 £</b>	<b>2022 £</b>
Audit of the financial statements	3,000	1,860
	3,000	1,860
	3,000	1,860

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 9 Taxation

The charity is a registered charity and is therefore exempt from taxation.

#### 10 Tangible fixed assets

	Furniture and equipment £	Total £
<b>Cost</b>		
At 1 April 2022	31,614	31,614
Additions	4,470	4,470
At 31 March 2023	<u>36,084</u>	<u>36,084</u>
<b>Depreciation</b>		
At 1 April 2022	7,378	7,378
Charge for the year	8,673	8,673
At 31 March 2023	<u>16,051</u>	<u>16,051</u>
<b>Net book value</b>		
At 31 March 2023	<u>20,033</u>	<u>20,033</u>
At 31 March 2022	<u>24,236</u>	<u>24,236</u>

#### 11 Debtors

	2023 £	2022 £
Grants receivable	<u>110,257</u>	<u>22,021</u>

#### 12 Cash and cash equivalents

	2023 £	2022 £
Cash at bank	<u>120,500</u>	<u>178,663</u>

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	10,659	28,604
Other creditors	24	6,718
Accruals	3,000	7,548
Deferred income	17,188	9,600
	<u>30,871</u>	<u>52,470</u>

#### 14 Pension and other schemes

##### Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £8,488 (2022 - £7,128).

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 15 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
<b>Unrestricted funds</b>					
<i>General</i>					
Unrestricted Income Funds	149,508	8,300	(49,240)	21,665	130,233
<b>Restricted funds</b>					
Dunhill Medical Trust - IMPACT Agewell	20,008	24,633	-	(20,008)	24,633
HSBC - IMPACT Agewell	-	312,000	(334,566)	22,566	-
MEABC Counselling	2,934	-	(4,418)	1,484	-
CFNI Creases for Carers	-	20,313	(1,562)	-	18,751
ID IMPACT Demonstrator	-	36,535	(4,706)	-	31,829
MEABC Lunch Club Launch Pad	-	23,593	(14,376)	-	9,217
TNL - BFF	-	10,000	(36)	(5,880)	4,084
HFNI Book Buddies	-	4,143	(1,721)	(1,250)	1,172
MEABC Ageing Well Tender	-	104,667	(106,264)	1,597	-
CDHN - BCPP 22/23	-	12,000	(5,919)	(6,081)	-
CFNI - A Helping Hand	-	10,427	(12,236)	1,809	-
CFNI - Scam Savvy	-	5,000	(4,940)	(60)	-
CFNI - TIR	-	12,000	(8,228)	(3,772)	-
Age NI - Community Navigator	-	40,142	(37,161)	(2,981)	-
MEABC - Good Relations - Mars Bar & Apple Sandwiches	-	1,984	(2,847)	863	-
MEABC - Jubilee Rock 'n' Roll Tea	-	995	(1,233)	238	-
MOIC - Shapes	-	9,850	-	(9,850)	-
Police Property Fund - Scammed!	-	8,900	(8,560)	(340)	-
<b>Total restricted funds</b>	<u>22,942</u>	<u>637,182</u>	<u>(548,773)</u>	<u>(21,665)</u>	<u>89,686</u>
<b>Total funds</b>	<u>172,450</u>	<u>645,482</u>	<u>(598,013)</u>	<u>-</u>	<u>219,919</u>

## **Mid & East Antrim Agewell Partnership**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

The specific purposes for which the funds are to be applied are as follows:

**IMPACTAgewell®** - In 2022/2023 we entered Year 3 of our funding arrangement with the Dunhill Medical Trust and the Health and Social Care Board. During this period we have continued to scale the programme across Mid and East Antrim to include partnerships with 20 GP Practices. The programme aims to support older people using an assets based community development approach, focusing on the social determinants of health, to improve their health and wellbeing.

**Ageing Well Programme** - As an organisation we have continued to deliver our Handyperson service and Good Morning Telephone Befriending support in partnership with Bryson Energy, Good Morning Ballymena, Good Morning Carrickfergus and Good Morning Larne. This service was extended for a further year to support older people throughout 2022/2023. The Ageing Well Service is funded by various Mid & East Antrim Borough Council Community Planning Partners including The Health & Social Care Board, Public Health Agency, Northern Health & Social Care Trust, Northern Ireland Housing Executive and Mid & East Antrim Borough Council.

**Community Navigator Service** - The Community Navigator Service was funded by The Northern Health & Social Care Trust and delivered in partnership with Age NI. The service provided much needed telephone signposting for older people and statutory agencies, providing information on support and services available in the community and voluntary sector. The service also provided support to local older peoples groups with funding, governance and project support.

**Additional projects** - In addition to the key projects highlighted above, the organisation has also sourced and secured funding for additional small projects to support and underpin the key services. These include; cost of living support with our Helping Hands project which supported households over the winter period. Support with scams including delivery of our weekly Scamsavvy text alert, which highlights new scams in circulation, as well as community performances of 'Red Flag', a theatre performance, written and performed to highlight the impact of scams. We were delighted to secure two years of funding from DoH, administered by The Community Foundation NI to support Older Carers with a free door to door ironing service to help relieve the physical pressures of household tasks.

## Mid & East Antrim Agewell Partnership

### Notes to the Financial Statements for the Year Ended 31 March 2023

#### 16 Analysis of net assets between funds

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2023 £</b>
Tangible fixed assets	20,033	-	20,033
Current assets	113,200	117,557	230,757
Current liabilities	(3,000)	(27,871)	(30,871)
<b>Total net assets</b>	<b>130,233</b>	<b>89,686</b>	<b>219,919</b>
	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total funds at 31 March 2022 £</b>
Tangible fixed assets	24,236	-	24,236
Current assets	125,272	75,412	200,684
Current liabilities	-	(52,470)	(52,470)
<b>Total net assets</b>	<b>149,508</b>	<b>22,942</b>	<b>172,450</b>

#### 17 Related party transactions

During the year the charity made the following related party transactions:

##### **Trustees**

Trustee expenses incurred and reimbursed in the year totalled £549.31 (2022: £273.70). At the balance sheet date the amount due to/from Trustees was £Nil (2022 - £Nil).

**Mid & East Antrim Agewell Partnership**

Northern Ireland - Charity number 104587

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# Annual report

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## **Mid & East Antrim Agewell Partnership**

### **Reference and Administrative Details**

<b>Chairman</b>	Mr W McCaughey
<b>Trustees</b>	Mr W McCaughey Mrs E R Booker Mrs M A Morrow Mr H Nicholl Mr S Gordon Ms J S Mcguigan Mr S Slaine Mrs D Neill Mrs A Keenan Mr I Deboys Mrs K Brady Mrs Anne Bell
<b>Secretary</b>	Mr C Havelin
<b>Senior Management / Leadership Team</b>	Ms J Marshall, Executive Director of Community Programmes Ms S McLaughlin, Executive Director of Health Programmes
<b>Charity Registration Number</b>	NIC104587
<b>Company Registration Number</b>	NI620052
<b>Registered Office</b>	The charity is incorporated in Northern Ireland. Broughshane House 70 Main Street Broughshane BALLYMENA County Antrim BT42 4JW
<b>Auditor</b>	D T Carson & Co. 51-53 Thomas Street Ballymena Co Antrim BT43 6AZ

## **Mid & East Antrim Agewell Partnership**

### **Trustees' Report**

The trustees, who are directors for the purposes of company law, are pleased to present the annual Trustees report together with the financial statements and auditor's report of the charitable company for the year ended 31 March 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act 2006 purposes.

The financial statements comply with the Charities Act 2008, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Background**

Mid & East Antrim Agewell Partnership (MEAAP) was established in March 2011, with the aim of improving the lives of older people within the Mid & East Antrim area i.e. Ballymena, Larne & Carrickfergus. MEAAP became a Company Limited by Guarantee in August 2013 and has since registered with the Charities Commission for Northern Ireland in January 2016.

#### **Trustees and officers**

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

- Mr W McCaughey
- Mrs E R Booker
- Mrs M A Morrow
- Mr H Nicholl
- Mr S Gordon
- Ms J S Mcguigan
- Mr S Slaine
- Mrs D Neill
- Mrs A Keenan (appointed 11 October 2022)
- Mr I Deboys (appointed 11 October 2022)
- Mrs K Brady (appointed 11 October 2022)
- Mrs Anne Bell (appointed 11 October 2022)
- Mrs N McCrudden (appointed 11 October 2022 and resigned 28 April 2023)
- Mrs J Haveron (resigned 11 October 2022)
- Mr K W Wilson (resigned 11 October 2022)
- Mr D Davison (resigned 11 October 2022)

## Mid & East Antrim Agewell Partnership

### Trustees' Report

Chairman:	Mr W McCaughey Mr K W Wilson (resigned 11 October 2022)
Secretary:	Mr C Havelin
Senior Management / Leadership Team:	Ms J Marshall, Executive Director of Community Programmes Ms S McLaughlin, Executive Director of Health Programmes

#### Objectives and activities

##### *Objects and aims*

##### Vision, Mission and Values

##### Vision

Mid & East Antrim is a place where everyone can actively age well together, being involved, heard and valued.

##### Mission

Our mission is to support individuals and communities to actively age well through partnership working, as we believe everyone deserves a good quality of life.

##### Values

- Listening, Caring and Sharing
- Honesty and Openness
- Challenging and Influencing
- Connecting and Transforming

##### *Objectives, strategies and activities*

Specific objectives for the year 2022 -2023 were:

1. Relieve Poverty - The direct benefits which flow from this purpose include increased uptake of benefits, raising awareness of financial hardship; increased confidence in securing assistance; and increased opportunities to gaining support either directly by AGEWELL or signposted by AGEWELL i.e. the provision of items including keep warm packs, healthy food parcels, home security measures, nuisance call blocking devices, subsidised handyperson scheme, volunteer transport. These benefits are evidenced through the feedback from the local community, beneficiaries receiving the service, evaluation of projects by awarding bodies.
2. Advance Education - The direct benefits which flow from this purpose include improved employability or volunteering opportunities for older people, creation of new or enhanced skills, increased self-confidence, and increased access to training opportunities within the Mid & East Antrim Borough Council area, increased uptake of mainstream educational services and a reduction in isolation. These benefits are evidenced through feedback from the local community, beneficiaries attending courses, evaluation of projects by tutors and awarding bodies.
3. To Promote Health - The direct benefits which flow from this purpose include: reduced social isolation, improvement of the quality of life for those in need and reduced levels of stress and anxiety and increased mental health among those in need. These benefits are evidenced through attendance at activities such as our luncheon clubs, handyperson service users, home security service users, Good Morning service users, feedback from statutory organisations such as Police Service for Northern Ireland, Mid & East Antrim Borough Council, Northern Health & Social Care Trust & Public Health Agency, beneficiaries, independent evaluations of our activities.

## Mid & East Antrim Agewell Partnership

### Trustees' Report

#### **Public benefit**

The public benefits that Mid & East Antrim Agewell Partnership seek to achieve are:

1. The prevention or relief of poverty
2. The advancement of education
3. The advancement of health or the saving of lives

The Trustees confirm that they have complied with the requirements of section 4 of The Charities Act 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland.

#### **Achievements and performance**

Our key projects during 2022/2023 have included:-

##### IMPACTAgewell®

In 2022/2023 we entered Year 3 of our funding arrangement with the Dunhill Medical Trust and the Health and Social Care Board. During this period we have continued to scale the programme across Mid and East Antrim to include partnerships with 20 GP Practices. The programme aims to support older people using an assets based community development approach, focusing on the social determinants of health, to improve their health and wellbeing.

In 2022/2023 we received 674 referrals to support older people through the IMPACTAgewell programme.

##### Ageing Well Programme

As an organisation we have continued to deliver our Handyperson service and Good Morning Telephone Befriending support in partnership with Bryson Energy, Good Morning Ballymena, Good Morning Carrickfergus and Good Morning Larne.

This service was extended for a further year to support older people throughout 2022/2023. The Ageing Well Service is funded by various Mid & East Antrim Borough Council Community Planning Partners including The Health & Social Care Board, Public Health Agency, Northern Health & Social Care Trust, Northern Ireland Housing Executive and Mid & East Antrim Borough Council. Throughout the year 2022/2023 The Ageing Well Service supported 518 older people with the Handyperson Service and maintained support for over 500 of older people with Good Morning telephone calls.

##### Community Navigator Service

The year 2022/2023 saw the final year of service delivery for the Community Navigator Service. The Community Navigator Service was funded by The Northern Health & Social Care Trust and delivered in partnership with Age NI. The service provided much needed telephone signposting for older people and statutory agencies, providing information on support and services available in the community and voluntary sector. The service also provided support to local older peoples groups with funding, governance and project support. In the year 2022/2023 the Community Navigator supported 1115 older people across the Mid and East Antrim area.

## **Mid & East Antrim Agewell Partnership**

### **Trustees' Report**

#### Additional projects

In addition to the key projects highlighted above, the organisation has also sourced and secured funding for additional small projects to support and underpin the key services. These include; cost of living support with our Helping Hands project which supported households over the winter period. Support with scams including delivery of our weekly Scamsavvy text alert, which highlights new scams in circulation, as well as community performances of 'Red Flag', a theatre performance, written and performed to highlight the impact of scams.

We were delighted to secure two years of funding from DoH, administered by The Community Foundation NI to support Older Carers with a free door to door ironing service to help relieve the physical pressures of household tasks.

The social and emotional aspects of support remain important to us as we continue to provide telephone counselling for older people as well as matching local volunteers and older people together for befriending as part of our Building Flourishing Friendships project, funded by Awards for All.

As an organisation we were also delighted to host Northern Ireland's first Funeral Festival, to raise awareness about the importance of end of life planning. This event was supported by the writing and launch of a book called 'Mars Bar and Apple Sandwiches and Other Stories', funded by MEABC Community Relations, which showcased experiences of death and dying from around the world.

Agewell continues to support those older people who reside in care homes and this is why with funding from the Halifax Foundation we were able to deliver our 'Book Buddies' programme to six care homes and six primary schools across the Borough. This literacy programme, provided friendship across the generations through the art of reading aloud and storytelling. Its main aim, targeted, isolation in older adults as well as promoting literacy, performance skills and an ethos of volunteering from a young age for the children.

#### **Financial review**

The total unrestricted incoming resources for the year amounted to £8,300 (2022: £33,901), with expenditure of £49,240 (2022: £36,104) resulting in a net decrease of funds, after transfers, of £19,275 (2022: increase of £48,614).

This leaves unrestricted funds after transfers of £130,233 (2022: £149,508) at the year end.

## **Mid & East Antrim Agewell Partnership**

### **Trustees' Report**

#### **Policy on reserves**

The Task Force on Resourcing the Voluntary and Community Sector recommends that all Voluntary and Community Organisations should have a policy on reserves proportionate to their needs and funders should view reserves as a positive statement of prudent management and not a barrier to providing funding. It is further recommended that the Charity Commission Guidance on organisational reserves should be adopted.

In formulating an assessment on the level of reserves the following guidelines provided by the Charity Commission have been used:

- Current and anticipated income and expenditure levels;
- The organisation's lack of any other tangible assets (such as a building);
- Current and projected funding patterns;
- The notice and redundancy requirements associated with the employees; and
- The programmes/services that the organisation plan to deliver in the period covered by the strategic plan.

Based on the guidelines above AGEWELL should therefore aim to have an operating reserve equal to 3 months operating costs i.e. approximately £90,000. The AGEWELL Board of Trustees has agreed that a specific fund is set up to hold organisational reserves.

The Board of Trustees will be responsible for monitoring the level of reserves on a quarterly basis. This policy should be reviewed every 3 years in line with the strategic planning cycle. At this time, if it is demonstrated that it is appropriate to do so, the level can either be reduced or increased..

#### **Future Plans**

Mid & East Antrim Agewell Partnership continue to work towards the achievement of the organisational aims by implementing a new organisational strategy with focus on the strategic pillars listed below;

#### ***2022-2025 Strategic Pillars***

1. Delivering innovative solutions for a healthier and more connected society
2. Ensuring the voice of Older People is heard in community and health policy development
3. Reconnecting Older People by strengthening and developing local community groups and partnerships
4. Supporting the wellbeing and skills development of our staff
5. Delivering strong governance and back-office services to all our stakeholders

In addition to this the organisation has commenced work on a new three year Income Generation Strategy. An effective income generation strategy will provide Agewell with increased financial stability and flexibility. By diversifying income streams through new avenues, including increased 'on the ground' fundraising, regular giving and a new social enterprise, this will help increase the organisations overall earnings, and achieve a greater sense of financial security.

## **Mid & East Antrim Agewell Partnership**

### **Trustees' Report**

#### **Going concern**

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

At the time of approving the accounts the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing these financial statements.

#### **Structure, governance and management**

##### *Nature of governing document*

The Charity's governing document is the Memorandum and Articles of Association. In the event of the company being wound up trustees are required to contribute £1.

##### *Recruitment and appointment of trustees*

Under the requirements of the Memorandum and Articles of Association the Trustees of the Charity are elected to serve for a period of three years after which they must be re-elected at the next Annual General Meeting.

The Charity seeks to ensure that Trustees with a range of experience from within the business profession serve on the committee. In the event of particular skills and experience being lost due to retirement, individuals are approached to offer themselves for election to the Charity.

##### *Induction and training of trustees*

On appointment, Trustees are invited to an induction and provided with a induction pack of resources detailing relevant organisational details, as well as information on their legal obligations and responsibilities. The Trustees are invited to attend governance training as provided by NICVA and C03 throughout their term of office.

##### *Arrangements for setting key management personnel remuneration*

Key Management Personnel consist of two Executive Directors, whose remuneration is agreed by the Trustees with support and advice provided by an independent HR Company.

##### *Organisational structure*

The organisation is managed and directed by its Trustees. The Trustees are elected annually and meet bi monthly throughout the year.

## **Mid & East Antrim Agewell Partnership**

### **Trustees' Report**

#### **Relationships with related parties**

##### **Trustees**

None of the trustees have been paid any remuneration or received any other benefits from an employment with the charity or a related entity.

Trustee expenses incurred for the financial year totalled £549.31.

#### ***Major risks and management of those risks***

##### ***Risk management***

The organisation carries out a full risk audit exercise on an annual basis. This exercise is carried out by the Trustees and senior management team and seeks to identify the risks that the charity is exposed to, with particular interest in the operational and financial risks that may affect the charity's ability to carry out its objectives. As part of this exercise, alongside the identification of risks, mitigating factors are also discussed. The Trustees are satisfied that systems are in place to mitigate exposure to the major risks identified. This risk audit is then reviewed regularly at trustee meetings throughout the year. A key element of the management of financial risk is that of the organisational reserves policy and its regular review by Trustees.

#### **Financial instruments**

##### ***Objectives and policies***

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk.

##### ***Credit risk***

The charity's principal financial assets are bank balances and other receivables. The charity's credit risk is primarily attributable to its other receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

## Mid & East Antrim Agewell Partnership

### Trustees' Report

#### Statement of trustees' responsibilities

The trustees (who are also the directors of Mid & East Antrim Agewell Partnership for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

#### Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

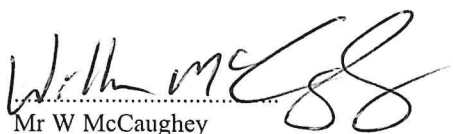
#### Reappointment of auditor

In accordance with section 485 of the Companies Act 2006, a resolution for the re-appointment of D T Carson & Co. as auditors of the charity is to be proposed at the forthcoming Annual General Meeting.

#### Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 12 October 2023 and signed on its behalf by:



Mr W McCaughey  
Chairman and trustee

**Mid & East Antrim Agewell Partnership**

Northern Ireland - Charity number 104587

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# Annual return

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## Mid & East Antrim Agewell Partnership

### Independent Auditor's Report to the Members of Mid & East Antrim Agewell Partnership

#### Opinion

We have audited the financial statements of Mid & East Antrim Agewell Partnership (the 'charity') for the year ended 31 March 2023, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

#### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

#### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the original financial statements were authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

#### Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

## Mid & East Antrim Agewell Partnership

### Independent Auditor's Report to the Members of Mid & East Antrim Agewell Partnership

We have nothing to report in this regard.

#### **Opinion on other matter prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

#### **Matters on which we are required to report by exception**

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

#### **Responsibilities of trustees**

As explained more fully in the Statement of trustees' responsibilities (set out on page 9), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

## Mid & East Antrim Agewell Partnership

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Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory framework applicable to the Company and the sector in which they operate. We determined that the following laws and regulations were most significant: the Companies Act 2006 and Charities Act (Northern Ireland) 2008 and we determined that the financial reporting framework used was FRS 102 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019);
- We obtained an understanding of how the Company are complying with those legal, regulatory and financial reporting frameworks by making inquiries of management and through the review of the meetings of the trustees; and
- We assessed the susceptibility of the Company's financial statements to material misstatement, including how fraud might occur.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above. Audit procedures performed included:

- identifying the nature of the industry sector and business performance;
- enquiring of management about their own identification and assessment of the risk of irregularities and whether they have any knowledge of any actual, suspected or alleged fraud;
- reviewing Board minutes;
- identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- identifying and assessing the extent of compliance with laws and regulations and enquiring of management if they are aware of any instance of noncompliance;
- assessing assumptions and judgements made by management in its significant accounting estimates for reasonableness;
- performing analytical procedures to identify any unusual or unexpected variations that may indicate risk of material misstatement due to fraud;
- in addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments; assessing whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business; and
- enquiring of management concerning actual and potential litigation and claims.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities is available on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

**Mid & East Antrim Agewell Partnership**

**Independent Auditor's Report to the Members of Mid & East Antrim Agewell Partnership**

**Use of our report**

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



James Wallace (Senior Statutory Auditor)  
For and on behalf of D T Carson & Co., Statutory Auditor

51-53 Thomas Street  
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BT43 6AZ

12 October 2023