

**NEWINGTON CONGREGATION OF THE PRESBYTERIAN
CHURCH IN IRELAND**

**Financial Statements
for the year ended 31st December 2024**

Registered Charity in Northern Ireland (NIC104581)

Newington Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Year ended 31 December 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Receipts						
Donations and legacies	2	£26,142	£5,099	£0	£31,241	£34,544
Charitable activities	3	£0	£0	£0	£0	£1,200
Other trading activities	4	£11,322	£0	£0	£11,322	£11,952
Investment Income	5	£2,132	£0	£0	£2,132	£235
Other	6	£0	£5,876	£0	£5,876	£11,790
Organisations		£0	£280	£0	£280	£268
Sale of Investments		£0	£0	£0	£0	£0
Sale of fixed assets		£0	£0	£0	£0	£0
Loans Received		£0	£0	£0	£0	£0
Total Receipts		£39,596	£11,255	£0	£50,851	£59,989
Payments						
Raising funds	7	£147	£0	£0	£147	£0
Charitable activities	8	£24,922	£18,640	£0	£43,562	£34,366
Investment costs		£0	£0	£0	£0	£0
Other	9	£325	£0	£0	£325	£165
Organisations		£0	£580	£0	£580	£394
Purchase of Investments		£0	£0	£0	£0	£0
Purchase of fixed assets		£0	£0	£0	£0	£0
Loan Repayments		£0	£0	£0	£0	£0
Total Payments		£25,394	£19,220	£0	£44,614	£34,925
Net receipts / (payments)		£14,202	-£7,965	£0	£6,237	£25,064
Transfers between funds		-£858	£858	£0	£0	£0
Net movement in funds		£13,344	-£7,107	£0	£6,237	£25,064
Funds brought forward		£98,253	£13,361	£0	£111,614	£86,550
Funds carried forward	12	£111,597	£6,254	£0	£117,851	£111,614

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Statement of Financial Activity (Receipts and Payments Account)
Year ended 31 December 2024

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Funds Reconciliation					
Bank and Cash at start of year	£98,253	£13,361	£0	£111,614	£86,550
Net movement in funds	£13,344	-£7,107	£0	£6,237	£25,064
Bank and Cash at end of year	£111,597	£6,254	£0	£117,851	£111,614

Bank & Cash Balances

Bank Current Account Year 2024	£65,649	£61,073
Progressive Account	£52,052	£50,091
Cash in Hand	NIL	NIL
Bank Current A/Cs - Organisation	£148	£435
Cash in Hand - Organisation	£2	£15
Sub total	£117,851	£111,614
Endowment Funds	£0	£0
Total	£117,851	£111,614

Other Assets

Fixed Assets - Note 10

Church Premises

Fixtures and Fittings

Vehicles

Investments - GIF - Note 11

Gift Aid receivable on donations £5,138 £5,302

Other assets

Liabilities

Loans 0 0

Other liabilities 0 0

Approved by the Kirk Session at a meeting on 11th March 2025 and signed on its behalf by

Name: John Lynass

Name: William McDowell

Date: 11/03/2025

Date: 11/03/2025

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Year ended 31 December 2024

Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Recorded Gvs./Bld.Fd/U.A.	£21,340	£3,476	£0	£24,816	£27,203
Loose collections.	£122	£0	£0	£122	£333
Donations and Gifts	£50	£1,115	£0	£1,165	£1,706
Gift Aid	£4,630	£508	£0	£5,138	£5,302
Legacies and bequests	£0	£0	£0	£0	£0
	£26,142	£5,099	£0	£31,241	£34,544

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3. Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Income: Presbyterian Herald	£0	£0	£0	£0	£0
Fees from weddings and funerals	£0	£0	£0	£0	£0
Fundraising events	£0	£0	£0	£0	£0
Membership fees	£0	£0	£0	£0	£0
Energy Support Scheme	£0	£0	£0	£0	£1,200
for the year ended 31st D	£0	£0	£0	£0	£1,200

4. Other Trading Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Letting of premises	£11,322	£0	£0	£11,322	£11,952
Trading Income	£0	£0	£0	£0	£0
	£11,322	£0	£0	£11,322	£11,952

5. Investment Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Progressive Fund Interest	£1,962	£0	£0	£1,962	£80
Bank Interest	£170	£0	£0	£170	£155
Rents investment properties	£0	£0	£0	£0	£0
Other investment income	£0	£0	£0	£0	£0
	£2,132	£0	£0	£2,132	£235

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6. Other Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Insurance claims	£0	£5,876	£0	£5,876	£11,540
Other income: IN Memory	£0	£0	£0	£0	£250
	£0	£5,876	£0	£5,876	£11,790

7. Raising Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
FWO envelopes	£147	£0	£0	£147	£0
Fundraising Events	£0	£0	£0	£0	£0
	£147	£0	£0	£147	£0

8. Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
General Assembly Assessments	£2,647	£0	£0	£2,647	£3,037
Presbytery fees	£721	£0	£0	£721	£577
Ministry and support staff costs	£10,994	£0	£0	£10,994	£11,236
Congregational running expenses	£10,170	£0	£0	£10,170	£11,851
Donations to Missions and Charities	£0	£4,266	£0	£4,266	£3,830
Property Fund	£0	£14,374	£0	£14,374	£3,401
Benevolent Fund	£0	£0	£0	£0	£54
Governance Costs	£390	£0	£0	£390	£380
	£24,922	£18,640	£0	£43,562	£34,366

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9. Other Expenditure

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Gift/Selection Boxes	£325	£0	£0	£0	£165
	£325	£0	£0	£0	£165

10. Fixed Assets

The congregation owns the Church premises situated at 144 Limestone Road. Belfast. BT15 3AL and the associated fixtures, fittings, plant and machinery.

The congregation also own the Church manse situated at 1 Glencroft Rd. Newtownabbey BT35 5GD. These have an insurance value of : **£4,507,883**

11. Investments

The congregation has the following investments. Amounts are shown at market valuation

	2024	2023
	£	£
General Investment Fund at market valuation	£0	£0
Property	£0	£0
Other investments	£0	£0
	£0	£0

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12. Fund Balances

	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfers £	Balance at end £
Unrestricted Funds						
General Fund	£48,163	£37,634	£25,394	£12,240	-£858	£59,545
Progressive Building Society	£50,090	£1,962	£0	£1,962	£0	£52,052
	£98,253	£39,596	£25,394	£14,202	-£858	£111,597
Restricted Funds						
Property/Building	£12,911	£7,530	£14,374	-£6,844	£0	£6,067
Mission/Charity	£0	£3,445	£4,266	-£821	£858	£37
Holiday Bible Club	£0	£0	£0	£0	£0	£0
Benevolent	£0	£0	£0	£0	£0	£0
Organisations	£450	£280	£580	-£300	£0	£150
	£13,361	£11,255	£19,220	-£7,965	£858	£6,254
Endowment Fund						
(Name of Fund)	NIL	NIL	NIL	NIL	NIL	NIL
Total Funds	£111,614	£50,851	£44,614	£6,237	£0	£117,851

	Start		Increase	at End
General Investment Fund	0		0	0