

*NEWINGTON CONGREGATION OF THE PRESBYTERIAN
CHURCH IN IRELAND*

*Financial Statements
for the year ended 31st December 2023*

Registered Charity in Northern Ireland (NIC104581)

Newington Presbyterian Church - a Congregation of The Presbyterian Church in Ireland
Statement of Financial Activity (Receipts and Payments Account)
Year ended 31 December 2023

	Notes	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Receipts						
Donations and legacies	2	£29,831	£4,713	£0	£34,544	£39,537
Charitable activities	3	£1,200	£0	£0	£1,200	£0
Other trading activities	4	£11,952	£0	£0	£11,952	£4,849
Investment Income	5	£235	£0	£0	£235	£248
Other	6	£250	£11,540	£0	£11,790	£0
Organisations		£0	£268	£0	£268	£186
Sale of Investments		£0	£0	£0	£0	£0
Sale of fixed assets		£0	£0	£0	£0	£0
Loans Received		£0	£0	£0	£0	£0
Total Receipts		£43,468	£16,521	£0	£59,989	£44,820
Payments						
Raising funds	7	£0	£0	£0	£0	£207
Charitable activities	8	£27,081	£7,285	£0	£34,366	£38,174
Investment costs		£0	£0	£0	£0	£0
Other	9	£165	£0	£0	£165	£0
Organisations		£0	£394	£0	£394	£336
Purchase of Investments		£0	£0	£0	£0	£0
Purchase of fixed assets		£0	£0	£0	£0	£0
Loan Repayments		£0	£0	£0	£0	£0
Total Payments		£27,246	£7,679	£0	£34,925	£38,717
Net receipts / (payments)		£16,222	£8,842	£0	£25,064	£6,103
Transfers between funds		-£972	£972	£0	£0	£0
Net movement in funds		£15,250	£9,814	£0	£25,064	£6,103
Funds brought forward		£83,003	£3,547	£0	£86,550	£80,447
Funds carried forward	12	£98,253	£13,361	£0	£111,614	£86,550

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Statement of Financial Activity (Receipts and Payments Account)
Year ended 31 December 2023

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2023 £	Total 2022 £
Funds Reconciliation					
Bank and Cash at start of year	£83,003	£3,547	£0	£86,550	£80,447
Net movement in funds	£15,250	£9,814	£0	£25,064	£6,103
Bank and Cash at end of year	£98,253	£13,361	0	£111,614	£86,550

Bank & Cash Balances

Bank Curre for the year ended 31st December 2023	£61,073	£65,913
Progressive Account	£50,091	£20,010
Cash in Hand	NIL	NIL
Bank Current A/Cs - Organisations	£435	£433
Cash in Hand - Organisations	£15	£194
Sub total	£111,614	£86,550
Endowment Funds	£0	£0
Total	£111,614	£86,550

Other Assets

Fixed Assets - Note 10

Church Premises

Fixtures and Fittings

Vehicles

Investments - GIF - Note 11

Gift Aid receivable on donations

Other assets

£5,302 **£6,405**

Liabilities

Loans	0	0
Other liabilities	0	0

Approved by the Kirk Session at a meeting on 25 January 2024 and signed on its behalf by

Name: John Lynass

Name: Tommy McWatters

Date 25 January 2024

Date: 25 January 2024

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Year ended 31 December 2023

Accounting Policies

Basis of Financial Statements

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

Fund Accounting

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Recorded Gvs./Bld.Fd/U.A.	£24,781	£2,422	£0	£27,203	£26,548
Loose collections.	£333	£0	£0	£333	£677
Donations and Gifts	£0	£1,706	£0	£1,706	£7,084
Gift Aid	£4,717	£585	£0	£5,302	£5,228
Legacies and bequests	£0	£0	£0	£0	£0
	£29,831	£4,713	£0	£34,544	£39,537

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3. Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Income: Presbyterian Herald	£0	£0	£0	£0	£0
Fees from weddings and funerals	£0	£0	£0	£0	£0
Fundraising events	£0	£0	£0	£0	£0
Membership fees	£0	£0	£0	£0	£0
Energy Support Scheme	£1,200	£0	£0	£1,200	£0
for the year ended 31st D	£1,200	£0	£0	£1,200	£0

4. Other Trading Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Letting of premises	£11,952	£0	£0	£11,952	£4,849
Trading Income	£0	£0	£0	£0	£0
	£11,952	£0	£0	£11,952	£4,849

5. Investment Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Progressive Fund Interest	£80	£0	£0	£80	£86
Bank Interest	£155	£0	£0	£155	£162
Rents investment properties	£0	£0	£0	£0	£0
Other investment income	£0	£0	£0	£0	£0
	£235	£0	£0	£235	£248

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6. Other Income

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Insurance claims	£0	£11,540	£0	£11,540	£0
Other income: IN Memory	£250	£0	£0	£250	£0
	£250	£11,540	£0	£11,790	£0

7. Raising Funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
FWO envelopes	£0	£0	£0	£0	£207
Fundraising Events	£0	£0	£0	£0	£0
	£0	£0	£0	£0	£207

8. Charitable Activities

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
General Assembly Assessments	£3,037	£0	£0	£3,037	£3,036
Presbytery fees	£577	£0	£0	£577	£678
Ministry and support staff costs	£11,236	£0	£0	£11,236	£10,649
Congregational running expenses	£11,851		£0	£11,851	£10,898
Donations to Missions and Charities	£0	£3,830	£0	£3,830	£9,647
Property Fund	£0	£3,401	£0	£3,401	£2,856
Benevolent Fund	£0	£54	£0	£54	£70
Governance Costs	£380	£0	£0	£380	£340
	£27,081	£7,285	£0	£34,366	£38,174

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9. Other Expenditure

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£
Currie P.S. Selection Boxes	£165	£0	£0	£165	£0
	£165	£0	£0	£165	£0

10. Fixed Assets

The congregation owns the Church premises situated at 144 Limestone Road. Belfast. BT15 3AL
and the associated fixtures, fittings, plant and machinery.

The congregation also own the Church manse situated at 1 Glencroft Rd. Newtownabbey BT35 5GD.
These have an insurance value of : £4,507,883

11. Investments

The congregation has the following investments. Amounts are shown at market valuation

	2023	2022
	£	£
General Investment Fund at market valuation	£0	£0
Property	£0	£0
Other investments	£0	£0
	£0	£0

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12. Fund Balances

	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfers £	Balance at end £
Unrestricted Funds						
General Fund	£62,993	£43,388	£27,246	£16,142	-£30,972	£48,163
Progressive Building Society	£20,010	£80	£0	£80	£30,000	£50,090
	£83,003	£43,468	£27,246	£16,222	-£972	£98,253
Restricted Funds						
Property/Building	£2,907	£13,405	£3,401	£10,004	£0	£12,911
Mission/Charity	£0	£2,848	£3,830	-£982	£982	£0
Holiday Bible Club	£0	£0	£0	£0	£0	£0
Benevolent	£14	£0	£54	-£54	£40	£0
Organisations (2)	£626	£268	£394	-£126	-£50	£450
	£3,547	£16,521	£7,679	£8,842	£972	£13,361
Endowment Fund						
(Name of Fund)	NIL	NIL	NIL	NIL	NIL	NIL
Total Funds	£86,550	£59,989	£34,925	£25,064	£0	£111,614

	Valuation at Start	Revaluation Increase	Revaluation at End
General Investment Fund	0	0	0