

*NEWINGTON CONGREGATION OF THE PRESBYTERIAN  
CHURCH IN IRELAND*

*Financial Statements  
for the year ended 31st December 2022*

**Registered Charity in Northern Ireland (NIC104581)**

**Newington Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**  
**Statement of Financial Activity ( Receipts and Payments Account )**  
**Year ended 31 December 2022**

|                             | Notes     | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|-----------------------------|-----------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| <b>Receipts</b>             |           |                            |                          |                         |                    |                    |
| Donations and legacies      | <b>2</b>  | 29001                      | 10536                    | 0                       | 39537              | 35005              |
| Charitable activities       | <b>3</b>  | 0                          | 0                        | 0                       | 0                  | 0                  |
| Other trading activities    | <b>4</b>  | 4849                       | 0                        | 0                       | 4849               | 9731               |
| Investment Income           | <b>5</b>  | 248                        | 0                        | 0                       | 248                | 315                |
| Other                       | <b>6</b>  | 0                          | 0                        | 0                       | 0                  | 1424               |
| Organisations               |           | 0                          | 186                      | 0                       | 186                | 60                 |
| <br>Sale of Investments     |           | 0                          | 0                        | 0                       | 0                  | 0                  |
| Sale of fixed assets        |           | 0                          | 0                        | 0                       | 0                  | 0                  |
| Loans Received              |           | 0                          | 0                        | 0                       | 0                  | 0                  |
| <br>Total Receipts          |           | <b>34098</b>               | <b>10722</b>             | <b>0</b>                | <b>44820</b>       | <b>46535</b>       |
| <b>Payments</b>             |           |                            |                          |                         |                    |                    |
| Raising funds               | <b>7</b>  | 207                        | 0                        | 0                       | 207                | 168                |
| Charitable activities       | <b>8</b>  | 25385                      | 12789                    | 0                       | 38174              | 30169              |
| Investment costs            |           | 0                          | 0                        | 0                       | 0                  | 0                  |
| Other                       | <b>9</b>  | 0                          | 0                        | 0                       | 0                  | 0                  |
| Organisations               |           | 0                          | 336                      | 0                       | 336                | 152                |
| <br>Purchase of Investments |           | 0                          | 0                        | 0                       | 0                  | 0                  |
| Purchase of fixed assets    |           | 0                          | 0                        | 0                       | 0                  | 0                  |
| Loan Repayments             |           | 0                          | 0                        | 0                       | 0                  | 0                  |
| <br>Total Payments          |           | <b>25592</b>               | <b>13125</b>             | <b>0</b>                | <b>38717</b>       | <b>30489</b>       |
| Net receipts / (payments)   |           | 8506                       | -2403                    | 0                       | 6103               | 16046              |
| Transfers between funds     |           | 187                        | -187                     | 0                       | 0                  |                    |
| <br>Net movement in funds   |           | 8693                       | -2590                    | 0                       | 6103               | 16046              |
| <br>Funds brought forward   |           | 74310                      | 6137                     | 0                       | 80447              | 64401              |
| <br>Funds carried forward   | <b>12</b> | <b>83003</b>               | <b>3547</b>              | <b>0</b>                | <b>86550</b>       | <b>80447</b>       |

**Newington Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**  
**Statement of Financial Activity ( Receipts and Payments Account )**  
**Year ended 31 December 2022**

|                                | <b>Unrestricted<br/>Funds<br/>£</b> | <b>Restricted<br/>Funds<br/>£</b> | <b>Endowment<br/>Funds<br/>£</b> | <b>Total<br/>2022<br/>£</b> | <b>Total<br/>2021<br/>£</b> |
|--------------------------------|-------------------------------------|-----------------------------------|----------------------------------|-----------------------------|-----------------------------|
| <b>Funds Reconciliation</b>    |                                     |                                   |                                  |                             |                             |
| Bank and Cash at start of year | 74,310                              | 6,137                             | 0                                | 80447                       | 64401                       |
| Net movement in funds          | £8,693                              | -£2,590                           | 0                                | 6103                        | 16046                       |
| Bank and Cash at end of year   | <b>£83,003</b>                      | <b>£3,547</b>                     | 0                                | <b>86550</b>                | <b>80447</b>                |

**Bank & Cash Balances**

|                                   |              |              |
|-----------------------------------|--------------|--------------|
| Bank Current Account - General    | 65913        | 58620        |
| Progressive Account               | 20010        | 19924        |
| Cash in Hand                      | NIL          | NIL          |
| Bank Current A/Cs - Organisations | 433          | 1508         |
| Cash in Hand - Organisations      | 194          | 395          |
| Sub total                         | 86550        | 80447        |
| Endowment Funds                   | 0            | 0            |
| <b>Total</b>                      | <b>86550</b> | <b>80447</b> |

**Other Assets**

**Fixed Assets - Note 10**

Church Premises

Fixtures and Fittings

Vehicles

**Investments - GIF - Note 11**

Gift Aid receivable on donations

Other assets

**6405**      **4731**

**Liabilities**

|                   |   |   |
|-------------------|---|---|
| Loans             | 0 | 0 |
| Other liabilities | 0 | 0 |

Approved by the Kirk Session at a meeting on 19 January 2023 and signed on its behalf by

Name: John Lynass

Name: Tommy McWatters

Date: 29 January 2023

Date: 14 May 2023

**Newington Prersbyterian Church - a Congregation of The Presbyterian Church in Ireland**  
**Statement of Financial Activity ( Receipts and Payments Account )**  
**Year ended 31 December 2022**

## **Accounting Policies**

### **Basis of Financial Statements**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations) (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

### **Fund Accounting**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

## **2. DONATIONS AND LEGACIES**

|                            | Unrestricted | Restricted   | Endowment | Total        | Total        |
|----------------------------|--------------|--------------|-----------|--------------|--------------|
|                            | Funds        | Funds        | Funds     | 2022         | 2021         |
|                            | £            | £            | £         | £            | £            |
| Recorded givings/Bld.Fd.   | 23925        | 1446         | 0         | <b>25371</b> | <b>28337</b> |
| Recorded Givings U.A.      | 0            | 1177         | 0         | <b>1177</b>  | <b>0</b>     |
| Loose collections/U.A.     | 436          | 241          | 0         | <b>677</b>   | <b>261</b>   |
| Donations/Gifts Bld Fd     | 0            | 0            | 0         | <b>0</b>     | <b>1100</b>  |
| Gift Aid - Bld Fd          | 0            | 311          | 0         | <b>311</b>   | <b>210</b>   |
| Donations/Gifts Miss       | 0            | 7084         | 0         | <b>7084</b>  | <b>576</b>   |
| Gift Aid - Gen A/c/Mission | 4640         | 277          | 0         | <b>4917</b>  | <b>4521</b>  |
| Legacies and bequests      | 0            | 0            | 0         | <b>0</b>     | <b>0</b>     |
|                            | <b>29001</b> | <b>10536</b> | <b>0</b>  | <b>39537</b> | <b>35005</b> |

**Newington Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**  
**Statement of Financial Activity ( Receipts and Payments Account )**  
**Year ended 31 December 2022**

**3. Charitable Activities**

|                                 | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>2022 | Total<br>2021 |
|---------------------------------|-----------------------|---------------------|--------------------|---------------|---------------|
|                                 | £                     | £                   | £                  | £             | £             |
| Income: Presbyterian Herald     | 0                     | 0                   | 0                  | 0             | 0             |
| Fees from weddings and funerals | 0                     | 0                   | 0                  | 0             | 0             |
| Fundraising events              | 0                     | 0                   | 0                  | 0             | 0             |
| Membership fees                 | 0                     | 0                   | 0                  | 0             | 0             |
| Grants - Urban Mission Trust    | 0                     | 0                   | 0                  | 0             | 0             |
|                                 | <b>0</b>              | <b>0</b>            | <b>0</b>           | <b>£0</b>     | <b>£0</b>     |

**4. Other Trading Activities**

|                     | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>2022 | Total<br>2021 |
|---------------------|-----------------------|---------------------|--------------------|---------------|---------------|
|                     | £                     | £                   | £                  | £             | £             |
| Letting of premises | 4849                  | 0                   | 0                  | 4849          | 9731          |
| Trading Income      | 0                     | 0                   | 0                  | 0             | 0             |
|                     | <b>4849</b>           | <b>0</b>            | <b>0</b>           | <b>4849</b>   | <b>£9,731</b> |

**5. Investment Income**

|                             | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>2022 | Total<br>2021 |
|-----------------------------|-----------------------|---------------------|--------------------|---------------|---------------|
|                             | £                     | £                   | £                  | £             | £             |
| Progressive Fund Interest   | 86                    | 0                   | 0                  | 86            | 184           |
| Bank Interest               | 162                   | 0                   | 0                  | 162           | 131           |
| Rents investment properties | 0                     | 0                   | 0                  | 0             | 0             |
| Other investment income     | 0                     | 0                   | 0                  | 0             | 0             |
|                             | <b>248</b>            | <b>0</b>            | <b>0</b>           | <b>248</b>    | <b>315</b>    |

**Newington Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**  
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**Year ended 31 December 2022**

**6. Other Income**

|                  | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>2022 | Total<br>2021 |
|------------------|-----------------------|---------------------|--------------------|---------------|---------------|
|                  | £                     | £                   | £                  | £             | £             |
| Insurance claims | 0                     | 0                   | 0                  | 0             | 1424          |
| Other income     | 0                     | 0                   | 0                  | 0             | 0             |
|                  | <b>0</b>              | <b>0</b>            | <b>0</b>           | <b>0</b>      | <b>1424</b>   |

**7. Raising Funds**

|                       | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>2022 | Total<br>2021 |
|-----------------------|-----------------------|---------------------|--------------------|---------------|---------------|
|                       | £                     | £                   | £                  | £             | £             |
| FWO envelopes/Reports | 207                   | 0                   | 0                  | 207           | 168           |
| Fundraising Events    | 0                     | 0                   | 0                  | 0             | 0             |
|                       | <b>207</b>            | <b>0</b>            | <b>0</b>           | <b>207</b>    | <b>168</b>    |

**8. Charitable Activities**

|                                     | Unrestricted<br>Funds | Restricted<br>Funds | Endowment<br>Funds | Total<br>2022 | Total<br>2021 |
|-------------------------------------|-----------------------|---------------------|--------------------|---------------|---------------|
|                                     | £                     | £                   | £                  | £             | £             |
| General Assembly Assessments        | 3036                  | 0                   | 0                  | 3036          | 3483          |
| Presbytery fees                     | 678                   | 0                   | 0                  | 678           | 678           |
| Ministry and support staff costs    | 10649                 | 0                   | 0                  | 10649         | 9920          |
| Congregational running expenses     | 10682                 | 216                 | 0                  | 10898         | 10380         |
| Donations to Missions and Charities | 0                     | 9647                | 0                  | 9647          | 3256          |
| Property Fund                       | 0                     | 2856                | 0                  | 2856          | 2054          |
| Benevolent Fund                     | 0                     | 70                  | 0                  | 70            | 128           |
| Governance Costs                    | 340                   | 0                   | 0                  | 340           | 270           |
|                                     | <b>25385</b>          | <b>12789</b>        | <b>0</b>           | <b>38174</b>  | <b>30169</b>  |

**Newington Presbyterian Church - a Congregation of The Presbyterian Church in Ireland**  
**Statement of Financial Activity ( Receipts and Payments Account )**  
**Year ended 31 December 2022**

**9. Other Expenditure**

|                   | Unrestricted<br>Funds<br>£ | Restricted<br>Funds<br>£ | Endowment<br>Funds<br>£ | Total<br>2022<br>£ | Total<br>2021<br>£ |
|-------------------|----------------------------|--------------------------|-------------------------|--------------------|--------------------|
| Insurance Repairs | 0                          | 0                        | 0                       | 0                  | 0                  |
|                   | <b>0</b>                   | <b>0</b>                 | <b>0</b>                | <b>0</b>           | <b>£0</b>          |

**10. Fixed Assets**

The congregation owns the Church premises situated at 144 Limestone Road. Belfast. BT15 3AL  
and the associated fixtures, fittings, plant and machinery.

The congregation also own the Church manse situated at 1 Glencroft Rd. Newtownabbey BT35 5GD.

These have an insurance value of : £4,507,883

**11. Investments**

The congregation has the following investments. Amounts are shown at market valuation

|   | 2022<br>£ | 2021<br>£ |
|---|-----------|-----------|
| General Investment Fund at market valuation | 0         | 0         |
| Property                                    | 0         | 0         |
| Other investments                           | 0         | 0         |
|   | <b>0</b>  | <b>0</b>  |

# Newington Presbyterian Church - a Congregation of The Presbyterian Church in Ireland

Year ended 31 December 2022

## 12. Fund Balances

|                              | Balance<br>at start<br>£ | Receipts<br>£ | Payment<br>£ | Surplus /<br>(Deficit)<br>£ | Transfers<br>£ | Balance<br>at end<br>£ |
|------------------------------|--------------------------|---------------|--------------|-----------------------------|----------------|------------------------|
| <b>Unrestricted Funds</b>    |                          |               |              |                             |                |                        |
| General Fund                 | 54386                    | 34012         | 25592        | 8420                        | 187            | 62993                  |
| Progressive Building Society | 19924                    | 86            | 0            | 86                          | 0              | 20010                  |
|                              | <b>74310</b>             | <b>34098</b>  | <b>25592</b> | <b>8506</b>                 | <b>187</b>     | <b>83003</b>           |
| <b>Restricted Funds</b>      |                          |               |              |                             |                |                        |
| Property/Building            | 4006                     | 1757          | 2856         | -1099                       | 0              | 2907                   |
| Mission/Charity              | 0                        | 8779          | 9647         | -868                        | 868            | 0                      |
| Holiday Bible Club           | 144                      | 0             | 216          | -216                        | 72             | 0                      |
| Benevolent                   | 84                       | 0             | 70           | -70                         | 0              | 14                     |
| Organisations (2)            | 1903                     | 186           | 336          | -150                        | -1127          | 626                    |
|                              | <b>6137</b>              | <b>10722</b>  | <b>13125</b> | <b>-2403</b>                | <b>-187</b>    | <b>3547</b>            |
| <b>Endowment Fund</b>        |                          |               |              |                             |                |                        |
| (Name of Fund)               | NIL                      | NIL           | NIL          | NIL                         | NIL            | NIL                    |
| <b>Total Funds</b>           | <b>80447</b>             | <b>44820</b>  | <b>38717</b> | <b>6103</b>                 | <b>0</b>       | <b>86550</b>           |

|                                | Valuation at<br>Start | Revaluation<br>Increase | Revaluation<br>at End |
|--------------------------------|-----------------------|-------------------------|-----------------------|
| <b>General Investment Fund</b> | <b>0</b>              | <b>0</b>                | <b>0</b>              |