

**REGISTERED COMPANY NUMBER: NI035971 (Northern Ireland)**  
**REGISTERED CHARITY NUMBER: NIC104578**

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 August 2023

for

Gelvin Area Community Association Ltd  
(A Company Limited by Guarantee)

Contents of the Financial Statements  
for the Year Ended 31 August 2023

	Page
Reference and Administrative Details	1
Report of the Trustees	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7 to 8
Notes to the Financial Statements	9 to 14
Detailed Statement of Financial Activities	15 to 16

Gelvin Area Community Association Ltd

Reference and Administrative Details  
for the Year Ended 31 August 2023

<b>TRUSTEES</b>	Hugh Eugene McCloskey Sean Farrell Henry Forsythe Susan Mckenna Patrick Emmett McNicholl (appointed 28.11.23)
<b>COMPANY SECRETARY</b>	Susan Mckenna
<b>REGISTERED OFFICE</b>	191 Legavallon Road Dungiven Co Derry BT47 4QW
<b>REGISTERED COMPANY NUMBER</b>	NI035971 (Northern Ireland)
<b>REGISTERED CHARITY NUMBER</b>	NIC104578
<b>INDEPENDENT EXAMINER</b>	Shaun McAteer & Co. Ltd 5 Northland Road, Derry BT48 7HX

Report of the Trustees  
for the Year Ended 31 August 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**INCORPORATION**

The charitable company was incorporated on 9 April 1999 and commenced trading on the same date.

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The company's charitable objectives are to make provision for the benefit of the inhabitants of the Gelvin district and surrounding area irrespective of age, gender, race, political opinion or religion by bringing the community together in an effort to provide educational and social activities, to assist and cater for the elderly, to preserve the environment and heritage of the area and to provide facilities for recreational and leisure activities thereby improving the quality of life for all.

**Significant activities**

The company operates from its own premises and provides all necessary equipment for its day to day activities. The group, the committee and members are all employed on a voluntary basis and fund raises for its own benefit and also for the benefit of other local and national charities.

Activities had been severely curtailed or suspended during the Covid-19 period and the company can now report that activities are up and running again at pre Covid levels.

Some of the social and educational activities undertaken during 2023 are as follows:

- a) Talks on local history.
- b) Talks on the history of the Big Houses of Ireland.
- c) Big screen showings of photographs depicting the group's activities since its inception.
- d) Card nights.
- e) Storytelling and music nights.
- f) Senior citizens coffee mornings.
- g) Fund raising coffee mornings with £2606 raised for local charities.
- h) A first outdoor carol service was held in December 2022 and plans are well advanced for a repeat in December 2023.
- i) A small library has been set up.
- j) Two cheques for £250 each have recently been presented to the Salvation Army and St Vincent de Paul to enable both assist the needy and vulnerable over the Christmas period.
- k) We have also secured funding (£7500 pa) for 10 years from Evishagaran Wind Farm Ltd. £15,000 has been received to date. This funding is unrestricted.
- l) The company is conscious of the difficulties the cost of living crisis continues to inflict on households, especially the elderly and the housebound and actively seeks funders who can deliver projects in support of good/charitable causes. In late 2022 the company made a successful funding application to the Kate Lagan Foundation, receiving £5000. To this the company added £1200 of its own funds. Cheques for £200 each were then issued to help 31 households (elderly and housebound) to assist with the purchase of either foodstuffs or fuel.

We are soon to commence making bird nesting boxes and this and many of the above detailed activities will continue in 2024.

The company continues to receive rental income from the Old School House and continues to maintain and care for this heritage building.

The trustees continue to meet on a regular basis to ensure that the necessary business of the group receives attention.



## Gelvin Area Community Association Ltd

### Report of the Trustees for the Year Ended 31 August 2023

#### **FINANCIAL REVIEW**

The Statement of Financial Activities on pages 15 and 16 indicates that Gelvin Area Community Association Ltd had incoming resources of £19048 in the year. £14603 of this income is from funders and the balance is from rent, deposit interest and a coffee morning held during the year. There are two main funders - Evishagaran Wind Farm Limited and Causeway Coast & Glens BC Community Development. The Evishagaran Wind Farm funds are unrestricted and the charity has secured funding for ten years at £7500 per year - £15000 has been received to date. The Causeway Coast & Glens funding is restricted. All of the restricted money received in the year has been spent in the year. The charity also received £5000 from the Kate Lagan Foundation to help with cost of living crisis in the community - this was also all spent in the year through donating to 31 families in need.

The charity made donations of £2806 in the year to MacMillan and Childrens Cancer Fund from monies raised from a coffee morning.

At 31 August 2023 the charity held £58356 of unrestricted reserves and £31488 of restricted reserves.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governance arrangements**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Gelvin Area Community Association Limited is currently governed by a Board of five trustees.

The board can co-opt new trustees as and when required. The charity's chair is elected from the members on an annual basis and is ratified at the Annual General Meeting.

##### **Recruitment and appointment of new trustees**

There are currently five members on the Management Committee. There has been one new appointment on 28 November 2023 and no resignations.

##### **Induction and training of new trustees**

New directors are briefed on their legal obligations under charity and company law, the content of the Articles of Association, the committee and decision making process, and recent financial performance of the charity.

##### **Related parties**

None of the members receive remuneration or other benefits from their work with the charity. Any connection between a member of the charity with a contracted supplier must be disclosed to the full Management Committee in the same way as any contractual relationship with a related party. In the current year no such related party transactions were reported.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Gelvin Area Community Association Ltd for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Report of the Trustees  
for the Year Ended 31 August 2023

**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13 December 2023 and signed on its behalf by:



Hugh Eugene McCloskey - Trustee



Independent Examiner's Report to the Trustees of  
Gelvin Area Community Association Ltd

I report on the accounts of the company for the year ended 31 August 2023, which are set out on pages six to fourteen.

**Respective responsibilities of charity trustees and examiner**

As the charity's trustees (and also the directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

**Basis of the independent examiner's report**

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of Section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland
4. That there is further information needed for a proper understanding of the accounts to be reached.

**Independent examiner's statement**

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Niall McAteer

Shaun McAteer & Co. Ltd  
5 Northland Road, Derry  
BT48 7HX

13 December 2023



Gelvin Area Community Association Ltd

Statement of Financial Activities  
for the Year Ended 31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
<b>INCOME FROM</b>					
Grants		7,740	6,863	14,603	12,923
Other trading activities	2	2,626	-	2,626	2,023
Investment income	3	1,819	-	1,819	1,920
<b>Total</b>		<u>12,185</u>	<u>6,863</u>	<u>19,048</u>	<u>16,866</u>
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
donations		2,806	-	2,806	2,281
Other		3,406	8,380	11,786	5,664
<b>Total</b>		<u>6,212</u>	<u>8,380</u>	<u>14,592</u>	<u>7,945</u>
<b>NET INCOME/(EXPENDITURE)</b>		5,973	(1,517)	4,456	8,921
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		52,383	33,005	85,388	76,467
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>58,356</u>	<u>31,488</u>	<u>89,844</u>	<u>85,388</u>

The notes form part of these financial statements



Gelvin Area Community Association Ltd

Balance Sheet  
31 August 2023

	Notes	Unrestricted fund £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	7	-	30,400	30,400	31,457
<b>CURRENT ASSETS</b>					
Cash at bank and in hand		58,355	1,605	59,960	54,358
<b>CREDITORS</b>					
Amounts falling due within one year	8	1	(517)	(516)	(427)
<b>NET CURRENT ASSETS</b>		<u>58,356</u>	<u>1,088</u>	<u>59,444</u>	<u>53,931</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		58,356	31,488	89,844	85,388
<b>NET ASSETS</b>		<u>58,356</u>	<u>31,488</u>	<u>89,844</u>	<u>85,388</u>
<b>FUNDS</b>	9				
Unrestricted funds				58,356	52,383
Restricted funds				31,488	33,005
<b>TOTAL FUNDS</b>				<u>89,844</u>	<u>85,388</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Gelvin Area Community Association Ltd

Balance Sheet - continued

31 August 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 13 December 2023 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'H.E. McLoze', written in a cursive style.

Trustee

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 August 2023

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures and fittings	- 15% on reducing balance

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**2. OTHER TRADING ACTIVITIES**

	31.8.23	31.8.22
	£	£
Book sales	20	242
Table quiz	-	1,781
Coffee morning	2,606	-
	<u>2,626</u>	<u>2,023</u>

**3. INVESTMENT INCOME**

	31.8.23	31.8.22
	£	£
Rents received	1,560	1,560
Deposit account interest	259	360
	<u>1,819</u>	<u>1,920</u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	31.8.23	31.8.22
	£	£
Depreciation - owned assets	<u>1,057</u>	<u>1,091</u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 August 2023 nor for the year ended 31 August 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 August 2023 nor for the year ended 31 August 2022.



Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME FROM</b>			
Grants	7,665	5,258	12,923
Other trading activities	2,023	-	2,023
Investment income	1,920	-	1,920
<b>Total</b>	<u>11,608</u>	<u>5,258</u>	<u>16,866</u>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
donations	2,281	-	2,281
Other	840	4,824	5,664
<b>Total</b>	<u>3,121</u>	<u>4,824</u>	<u>7,945</u>
<b>NET INCOME</b>	8,487	434	8,921
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	43,896	32,571	76,467
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>52,383</u>	<u>33,005</u>	<u>85,388</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**7. TANGIBLE FIXED ASSETS**

	Freehold property £	Fixtures and fittings £	Totals £
<b>COST</b>			
At 1 September 2022 and 31 August 2023	43,087	8,932	52,019
<b>DEPRECIATION</b>			
At 1 September 2022	12,930	7,632	20,562
Charge for year	862	195	1,057
At 31 August 2023	13,792	7,827	21,619
<b>NET BOOK VALUE</b>			
At 31 August 2023	29,295	1,105	30,400
At 31 August 2022	30,157	1,300	31,457

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.23 £	31.8.22 £
Accruals and deferred income	516	427

**9. MOVEMENT IN FUNDS**

	At 1.9.22 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	52,383	5,973	58,356
<b>Restricted funds</b>			
Restricted Fund	33,005	(1,517)	31,488
<b>TOTAL FUNDS</b>	85,388	4,456	89,844

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	12,185	(6,212)	5,973
<b>Restricted funds</b>			
Restricted Fund	6,863	(8,380)	(1,517)
<b>TOTAL FUNDS</b>	<u>19,048</u>	<u>(14,592)</u>	<u>4,456</u>

**Comparatives for movement in funds**

	At 1.9.21 £	Net movement in funds £	At 31.8.22 £
<b>Unrestricted funds</b>			
General fund	43,896	8,487	52,383
<b>Restricted funds</b>			
Restricted Fund	32,571	434	33,005
<b>TOTAL FUNDS</b>	<u>76,467</u>	<u>8,921</u>	<u>85,388</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	11,608	(3,121)	8,487
<b>Restricted funds</b>			
Restricted Fund	5,258	(4,824)	434
<b>TOTAL FUNDS</b>	<u>16,866</u>	<u>(7,945)</u>	<u>8,921</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2023

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.9.21 £	Net movement in funds £	At 31.8.23 £
<b>Unrestricted funds</b>			
General fund	43,896	14,460	58,356
<b>Restricted funds</b>			
Restricted Fund	32,571	(1,083)	31,488
<b>TOTAL FUNDS</b>	<u>76,467</u>	<u>13,377</u>	<u>89,844</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	23,793	(9,333)	14,460
<b>Restricted funds</b>			
Restricted Fund	12,121	(13,204)	(1,083)
<b>TOTAL FUNDS</b>	<u>35,914</u>	<u>(22,537)</u>	<u>13,377</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 August 2023.



Gelvin Area Community Association Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023

	Unrestricted funds £	Restricted funds £	31.8.23 Total funds £	31.8.22 Total funds £
<b>INCOME</b>				
<b>Grants</b>				
Subscriptions	240	-	240	165
Causeway Coast & Glens Borough Community Development	-	1,653	1,653	2,951
Evishagaran Wind Farm Ltd	7,500	-	7,500	7,500
Causeway Coast & Glens BC Litter Pick	-	-	-	447
Western Health & Social Care Trust - window	-	-	-	1,860
Kate Lagan Foundation	-	5,000	5,000	-
Causeway Coast & Glens BC Community Development - Carol Service	-	210	210	-
	<hr/> 7,740	<hr/> 6,863	<hr/> 14,603	<hr/> 12,923
<b>Other trading activities</b>				
Book sales	20	-	20	242
Table quiz	-	-	-	1,781
Coffee morning	2,606	-	2,606	-
	<hr/> 2,626	<hr/> -	<hr/> 2,626	<hr/> 2,023
<b>Investment income</b>				
Rents received	1,560	-	1,560	1,560
Deposit account interest	259	-	259	360
	<hr/> 1,819	<hr/> -	<hr/> 1,819	<hr/> 1,920
<b>Total incoming resources</b>	<hr/> 12,185	<hr/> 6,863	<hr/> 19,048	<hr/> 16,866
<b>EXPENDITURE</b>				
<b>Charitable activities</b>				
Donations	2,806	-	2,806	2,281
<b>Other</b>				
Insurance	193	579	772	740
Light and heat	158	472	630	628
Carried forward	351	1,051	1,402	1,368

This page does not form part of the statutory financial statements

Gelvin Area Community Association Ltd

Detailed Statement of Financial Activities  
for the Year Ended 31 August 2023

			31.8.23	31.8.22
	Unrestricted	Restricted	Total	Total
	funds	funds	funds	funds
	£	£	£	£
<b>Other</b>				
Brought forward	351	1,051	1,402	1,368
Postage and stationery	27	81	108	83
Sundries	192	-	192	266
Accountancy fees	(298)	905	607	427
Rates and water	25	76	101	83
Repairs	350	-	350	1,917
Volunteers - Litter	-	-	-	411
Cost of Living payments	1,000	5,000	6,000	-
Carol Service	-	210	210	-
Christmas gratuities	1,200	-	1,200	-
Fun Day	520	-	520	-
Depreciation of tangible fixed assets	-	1,057	1,057	1,091
Bank fees	39	-	39	18
	<hr/>	<hr/>	<hr/>	<hr/>
	3,406	8,380	11,786	5,664
	<hr/>	<hr/>	<hr/>	<hr/>
Total resources expended	6,212	8,380	14,592	7,945
	<hr/>	<hr/>	<hr/>	<hr/>
<b>Net income</b>	5,973	(1,517)	4,456	8,921
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