

Registration number NI618886

GLOR NA MONA TEO
Company limited by guarantee

Annual' report and financial statements

for the year ended 31 March 2024

GLOR NA MONA TEO

Contents

	Page
Directors' report	1 - 8
Auditors' report	9 - 12
Statement of Financial Activities	13
Balance sheet	14
Cash flow statement	15
Notes to the financial statements	16 - 25

GLOR NA MONA TEO

Directors' Report for the year ended 31 March 2024

The Directors present their report with the audited financial statements for the year ended 31 March 2024. The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019."

Reference and Administrative Information

Charity Name: Glor Na Monateo

Charity Registration number: NI104565

Company Registration number: NI618886

Registered Office: 4 Whiterock Close, Belfast, Northern Ireland, BT12 7RG

Business Address: 4 Whiterock Close, Belfast, Northern Ireland, BT12 7RG

Directors

Niall Enright

Brenda UiChleirigh (Treasurer)

Conchur O Muadaigh (Chair)

Sean O hEachain

James Donal McKinney

Pol O Mordha

Sean Byers (Appointed on 27th February 2024)

Cuisle Wilson (Appointed on 27th February 2024)

Auditors

McCreery Turkington Stockman LTD, 1 Lanyon Quay, Belfast, BT1 3LG

Bankers

Bank of Ireland, 202 Andersonstown Road, Belfast, BT11 9EB

GLOR NA MONA TEO

Directors' Report for the year ended 31 March 2024

Structure, Governance and Management

The charity is controlled by its governing document, a Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company was incorporated on 14 June 2013 and registered with the Charity Commission for Northern Ireland on 29 April 2016.

Recruitment and Appointment of Directors

The Directors of the company are also charity trustees for the purposes of charity law. Under the requirements of the Memorandum and Articles of Association the Directors hold office until the next Annual General Meeting and are eligible for re-election.

Individuals are invited to serve as Directors on the basis of their abilities and background so as to achieve a balance between those from the business, voluntary and charity sectors.

Directors Induction and Training

The Directors have conducted a review of the major risks to which the charity is exposed. Where appropriate, systems or procedures have been established to mitigate the risks the charity faces. Internal control risks are minimised by the implementation of procedures for authorisation of all transactions and projects. Procedures are in place to ensure compliance with health and safety of staff, volunteers, clients and visitors to the premises. These procedures are periodically reviewed to ensure that they continue to meet the needs of the charity.

GLOR NA MONA TEO

Directors' Report for the year ended 31 March 2024

Public Benefit Statement

Fís an Phobail's Meitheal Meantóireachta programme commenced again and this time recruitment successfully extended beyond West Belfast and we had young activists from across the north and as far away as Clare Island in Cork taking part. We also further developed our partnership with Queens University through Dr Síobhra Aiken who provided research support their Research Excellence Framework for community impact.

Having developed the 'Ag Tógáil Clainne le Gaeilge' steering group of language activists and organisations involved in Irish medium family immersion and early years' programme support, Fís an Phobail also received welcome support from the Department Communities for research on intergenerational family language transmission work. This included the steering group taking part in a successful study visit to Wales in March to meet with those Welsh medium language activists and practitioners pioneering this work in Wales.

Tuarisc Coimrithe an Stiúrthóra /Directors Summary Report Executive Director, Dr Feargal Mac Ionnrachtaigh

January-March

As the year began, we could enjoy the good news that our £500,000 of capital funding secured through the Belfast City Council's Neighbourhood Regeneration Scheme had finally passed through full council. With a similar capital funding commitment having been secured, in principal, from the Irish language investment fund (Ciste), we entered 2024 in confidence that our capital project would be proceeding and gathering further momentum. Our adult language classes and youth provision restarted with enthusiasm and we threw our energy behind Scoil Ghéimhridh Uí Chadhain which had developed significantly from our pilot programme in December 2022. This years' winter school was based in An Chultúrlann at the end of January and had an extended programme 3 days with hundreds in attendance exploring issues around Irish Unity and solidarity with Palestine.

Fís an Phobail's Meitheal Meantóireachta programme commenced again and this time recruitment successfully extended beyond West Belfast and we had young activists from across the north and as far away as Clare Island in Cork taking part. We also further developed our partnership with Queens University through Dr Síobhra Aiken who provided research support their Research Excellence Framework for community impact.

Having developed the 'Ag Tógáil Clainne le Gaeilge' steering group of language activists and organisations involved in Irish medium family immersion and early years' programme support, Fís an Phobail also received welcome support from the Department Communities for research on intergenerational family language transmission work. This included the steering group taking part in a successful study visit to Wales in March to meet with those Welsh medium language activists and practitioners pioneering this work in Wales.

GLOR NA MONA TEO

Directors' Report for the year ended 31 March 2024

April- June

Having extended our Winter school and began planning for our May Festival, Féile na gCloigíní Gorma, we decided to cut back on our Seachtain na Gaeilge /Féile an Earraigh programme. We did continue with the 'Curious Minds will find a way' critical discussion series in partnership with the New Script for Mental Health we also organised our first annual Matt Lundy memorial lecture with Dr Lauren Ní Néill who delivered a fantastic presentation on Irish place names. Fóram na nGael also came together to organise the Matt Lundy spring dianchúrsa in Coláiste Feirste which was almost 200 learners in attendance in what was a fitting memory to Matt's enduring legacy.

In April, we learned the sad news of the passing of the great Seán Mag Goill, the renowned activist architect who we named our building after in 2016. We posted a written eulogy of Seán and his legacy on our website and did some video media with Meon Eile. In May, we hosted a delegation of grass roots grass roots health practitioners from Pennsylvania Pennsylvania Pennsylvania US, he agreed to come over and visit our May festival, Féile na gCloigíní Gorma. One of their cohort, a psychotherapist named Connor Moriarty, ended up narrating our Féile wrap up video at the end of the festival. We also had contact from and another delegation from indigenous, riverine and agrarian traditional communities of Brazil's Amazon rainforest rain forest rain forest to visit us during their stay in London and facilitate a roundtable discussion on the battle against illegal mining. The Féile itself was a massive success and was aided by lovely weather than brought over 3500 people to a packed 8 day extravaganza of events which mixed serious discussion that explores the key issues of the day and fun-filled outdoor program of activities and events for the community to enjoy: with SEN family days, a community walk and run on the mountain, The Hills Are Alive outdoor activities with the Rewilding the Rewinding Rewinding project, a workshop with internationally recognised psychologist Dr Lucy Johnston, community lunch by the asylum seeker and refugee campaign Kind Economy, interview with Dublin GAA legend Jim Gavin, sunrise swims, sports tournaments, the Scríbhneoirí an tSléibhe poetry night, a Stonelifting workshop with David Keohan and much more all.

Deriving from the workshop we hosted with the delegation from the Amazon rainforest during rain forest Féile, they extended a formal invite to Glór na Móna to visit their communities in a solidarity visit to Brazil in February 2025. Led by our Community Projects Officer, Eoghan Ó Garmáile, a group of 5 young activists who showed a keen interest in taking part in the trip, launched a new network, Meitheal Uí Chadhain under the watchwords; solidarity, education, and internationalism with the aim 'of learning from radical communities around the world as well as support them through acts of solidarity not only while we are in those countries but also from here at home.' Meitheal Uí Chadhain began a fundraising and awareness fund raising campaign for the trip to Amazon which has been ongoing since June.

In June, we began formed a sub-committee work on our 20th anniversary dinner which was booked as the finale event of Féile na Carraige 2024 in Belfast city hall and involved attracting over 30 organisations to buy tables in order to fill the 300 capacity venue. It was agreed that the event would double as a commemorative celebration and a fundraiser for Croí na Carraige. On June 21st, after a few months of preparatory work which typically took longer than we expected, we officially launched, Anam- Caifé na Carraige with a soft launch for partner organisations and colleagues. The launch, which was attended by our funders in the Housing Executive's social enterprise scheme, got excellent media coverage and positive feedback from the local community. It was agreed that the Caifé would open on Fridays and Saturdays and developing organically over the months that followed.

GLOR NA MONA TEO

Directors' Report for the year ended 31 March 2024

July-August

Our youth summer programmes again went from strength to strength with Sólás na nÓg holding two weeks of bespoke summer programme for our young people with SEN and these catering from an age range of 7-18 years of age. Dr Órla Nig Oirc was also recruited again to conduct a follow on research report from her 2023 report. This report was focussed on measuring impact on a smaller cohort of young people and assessing the organic relationship with our schools and the impact of the provision on the holistic development of the young people.

This was mirrored by our Cumann Óige Uachtar Chlunaí summer programme, which was oversubscribed for its summer output. Having achieved record numbers, the youth team conducted their own evaluation of the programme which suggest that the team will need to attract additional funding resources to extend the summer programme and cater of the increased demand.

In terms of family transmission and language acquisition in the home, Fís an Phobail's programme of work which was being led by Sorcha Nic Cathmhaoil , who was now full-time in the role, continued to grow and develop. The 'Scéim Samhraidh na dTeaghlach' was spread over the summer with weekly events rather than the intensive one-week programme for those families in West Belfast who are raising children in Irish.

The Fís an Phobail research report 'Saol Trí Ghaeilge' was launched in Cultúrlann McAdam Ó Fiaich where researcher Dr Órla Nig Oirc presented her findings. Foras na Gaeilge, Deputy CEO, Pól Deeds also spoke at the event, along with one of the parent cohort Connlaith Ní Raifeartaigh. A corresponding launch was also organised for later in the year in An Carn in Maghera and Foras na Gaeilge expressed an interest in exploring a pilot 'family immersion' funding initiative between each area.

September-October

Our second Aspire Programme apprentice, Tarlach Bairclaigh, whose post is funded through the Rank foundation, started in September. As long-standing part-time youth worker with Cumann Óige Uachtar Chlunaí, Tarlach availed of all the Fóram na nÓg accredited youth training and began working closely with Emma one day a week as well as supporting Eoghan's participatory democracy work at Laochra Loch Lao's schools work. Fís an Phobail's language proficiency programme 'An cúrsa cruinnis' also kicked off again in September and was immediately oversubscribed with over 25 registered.

Belfast City Council also agreed to move ahead and procure for a design team to work up the Croí an Carraige proposal to stage 4 development. A number of meetings ensued and a new and updated design was developed. We also began a range of meetings seeking advice about fund raising in America for the building. Anam also received 4 stars in the Belfast City Council scores on the door inspection whih which the team great confidence.

Our 2024 Féile na Carraige programme had a special buzz in 2024 as we put the finishing touches to our celebratory dinner in Belfast city hall. We organised a range of excellent other events also which included; an interview with Irish wild rainforest rain forest, Eoghan Daltún; Fís an phobail organised a workshop with Aoife De Bhál in Gáirdín an Phobail; Fóram na nÓg hosted a youth policy consultation with the Department of Education; Anam held a live broadcast with Raidio na Gaeltachta and we held a landmark Harry Holland discussion with Clare Daly and Bernadette McAliskey in St Marys University college with over 300 in attendance.

GLOR NA MONA TEO

Directors' Report for the year ended 31 March 2024

Our Community Projects officer and Bayview Media's Martin Keenan worked and produced a fantastic 15-minute short film to mark the 20th anniversary of Glór na Móna which was shown on the night of the dinner where over 320 people in attendance where presentations were also heard from 3 generations of Glór na Móna activists. We had support from local community development organisations, GAA clubs, our two universities, Trade Union, human rights NGOs and local businesses.

Anam continued to flourish and develop in November with our new Business Development officer, Caoimhe Ní Choinn organising and hosting a range of events of international solidarity events such as 'Coffee for Palestine', Belfast Dabke Traditional Palestinian dancing, and the Céad Míle Fáilte programme to inspire the use of the Irish language amongst new communities. Caoimhe also took part in a community inquiry in Glasgow at the beginning of November where she spoke about Glór na Móna and our burgeoning partnership with Gáirdín an Phobail. Anam has become a vibrant and lively community safe space in the Upper Springfield which is developing the philosophy of self-help within the community while placing an emphasis on sustainability and self-sufficiency through the use of local produce whenever possible. It is providing training and employment opportunities for young Irish speakers and one of these young people Úna Nic Gabhann, who attends the Sólás na nÓg youth project for those with additional learning needs was recently awarded the Glór na nGael young entrepreneur of the year for 2024.

As part of Fleadh Feirste, we also launched our 20th anniversary book which included 23 personal memoirs from Glór na Móna activists, founders, colleagues and comrades over the past 20 years.

At the beginning of December, Fóram na nÓg hosted Minister Paul Givan, for a follow up visit to Glór na Móna to meet with young people from Coiste na nGael óg and some of our youth staff at Cumann Óige Uachtar Chluanaí. The visit received very comprehensive media coverage and the sector's collective position on the need for strategic and sustainable long-term funding for Irish medium youth work made very clearly and articulately.

In addition, we were delighted to hear that our large grant application we submitted in August to National Lottery Heritage Fund was successful. The aim is to create a profound and lasting impact by establishing the Croí na Carraige multi-purpose community building as a central hub for heritage interpretation within the West Belfast area that curates and showcases the remarkable history of the Upper Springfield area.

The funding will use to create a permanent interpretive heritage display curating the history of the area in our new proposed capital build and associated staff costs and activity/programme plan. At this stage, we have only received word of phase 1 Development funding to work up the project in order to apply for the larger delivery phase at a later date. We have two years to use this development phase effectively to ensure we receive the remainder of the funding. This good news gave further impetus and status to our efforts to raise the necessary funds to develop Croí na Carraige. Working in partnership with supportive alliances in Irish America and Conradh na Gaeilge's Douglas Hyde Foundation, we have provisionally planned a fund raising event for Croí na Carraige in New York City in June 2025.

GLOR NA MONA TEO

Directors' Report for the year ended 31 March 2024

Overview of 2024

On the whole, we are again delighted and inspired in equal measure by another amazing year progress, growth and renewal. The phenomenal growth of the many projects that have formed part of our long-term strategic vision for youth and community development and language revitalisation more generally have also brought the welcome addition of new staff and resources that have strengthened our overall operational output. It is testament to the commitment, diligence and ingenuity of our staff members that we have been able to manage this in very constrained office space. Despite it's the additional workload involved, the development of Anam-Caifé na Carraige, as envisaged as one of our 2023 Strategic milestones, has acted as a brilliant addition to our network of projects through providing an excellent and welcome hub for community organising, solidarity events, meetings with funders and visitors. Although the workload has been intense and overwhelming at times, we have stuck to an integrity based growth process throughout and this made all the difference in fostering a collective sense of ownership amongst the team. This was undoubtedly strengthened by the Strategic planning process that we conducted and completed in early 2023 which augmented our own processes of bi-monthly developmental planning sessions with full-time staff.

We also drew great value and inspiration from the process of developing the 20th anniversary short film and book. This gave us an opportunity to reflect positively on the core ethos, philosophy and ideological underpinning of Glór na Móna over the past two generations. We have a detailed calendar of work and a diverse yet inspiring programme for the year ahead. We look forward to the exciting challenges of the year ahead and would like to thank the board, and the wider community for their ongoing support, inspiration and patience.

Related parties

None of the Trustees receive remuneration or other benefit from their work with the Charity. Any connection between a trustee or senior manager of the charity to related parties must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a third party. There were no such disclosures in the current year.

Financial Review

The charity reported income of £799,210 (2023: £477,750). Total expenditure for the year was £571,395 (2023: £505,326). The Trustees consider that the unrestricted funds of the charity is sufficient and adequate to fulfil their obligations. The charity held £91,281 in reserves at the end of the year. (2023: £68,620).

GLOR NA MONA TEO

Directors' Report for the year ended 31 March 2024

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

In accordance with the company's articles, a resolution proposing that McCreery Turkington Stockman Ltd be reappointed as auditor of the company will be put at a General Meeting.

Each of the trustees has confirmed that there is no information of which they are aware which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

This report was approved by the Board on 28th March 2025.

 Conchur O Muadaigh (Mar 28, 2025 16:05 GMT)

Conchur O Muadaigh
Director

GLOR NA MONA TEO

Independent auditors' report to the members of Glor Na Mona Teo

Opinion

We have audited the financial statements of GLOR NA MONA TEO for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the Year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditors report thereon. The trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

GLOR NA MONA TEO

Independent auditors' report to the members of GLOR NA MONA TEO continued

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

the information given in the trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and

the directors' report included within the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included within the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; and
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' Responsibilities, the trustees, who are also the Directors of the charity for the purpose of company law, are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the committee determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

GLOR NA MONA TEO

Extent to which the audit was capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We identified the areas of laws and regulations that could reasonably be expected to have a material effect on the financial statements and risks of material misstatement due to fraud, using our understanding of the entity's industry, regulatory environment and other external factors and inquiry with the Trustees. In addition, our risk assessment procedures included: inquiring with the Trustees as to the charities policies and procedures regarding compliance with laws and regulations and prevention and detection of fraud; inquiring whether the Trustees have knowledge of any actual or suspected non-compliance with laws or regulations or alleged fraud; inspecting the charities regulatory and legal correspondence; and reading Board minutes.

We discussed identified laws and regulations, fraud risk factors and the need to remain alert among the audit team.

The charity is subject to laws and regulations that directly affect the financial statements charity and financial reporting legislation. We assessed the extent of compliance with these laws and regulations as part of our procedures on the related financial statement items, including assessing the financial statement disclosures and agreeing them to supporting documentation when necessary.

The charity is subject to many other laws and regulations where the consequences of non-compliance could have a material effect on amounts or disclosures in the financial statements, for instance through the imposition of fines or litigation. We identified the following areas as those most likely to have such an effect: health and safety, anti-bribery, employment law, environmental law.

Auditing standards limit the required audit procedures to identify non-compliance with these non-direct laws and regulations to inquiry of the Trustees and inspection of regulatory and legal correspondence, if any. These limited procedures did not identify actual or suspected non-compliance.

We assessed events or conditions that could indicate an incentive or pressure to commit fraud or provide an opportunity to commit fraud. As required by auditing standards, we performed procedures to address the risk of management override of controls. On this audit we do not believe there is a fraud risk related to revenue recognition. We did not identify any additional fraud risks.

In response to risk of fraud, we also performed procedures including: identifying journal entries to test based on risk criteria and comparing the identified entries to supporting documentation; evaluating the business purpose of significant unusual transactions; assessing significant accounting estimates for bias; and assessing the disclosures in the financial statements.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

GLOR NA MONA TEO

In addition, as with any audit, there remains a higher risk of non-detection of irregularities, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditors-responsibilities>. This description forms part of our auditor's report.

The purpose of our audit work and to whom we owe our responsibilities

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

MTS

MTS (Mar 28, 2025 15:59 GMT)

Richard McClay FCA (Senior Statutory Auditor)
For and on behalf of McCreery Turkington Stockman LTD
Chartered Accountants
Statutory Auditor
1 Lanyon Quay
BELFAST
BT1 3LG

28th March 2025

GLOR NA MONA TEO

Statement of Financial Activities (Including Summary Income and Expenditure Account) for the year ended 31 March 2024

		Unrestricted Funds	Restricted Funds	Total	Total
		2024	2024	2024	2023
Income from:	Notes	£	£	£	£
Donations and legacies	4	29,711	-	29,711	36,054
Income from charitable activities	5	14,477	755,022	769,499	441,696
Total incoming resources		<u>44,188</u>	<u>755,022</u>	<u>799,210</u>	<u>477,750</u>
Expenditure on:					
Charitable activities		(21,527)	(549,868)	(571,395)	(507,227)
Total expenditure	6	<u>(21,527)</u>	<u>(549,868)</u>	<u>(571,395)</u>	<u>(507,227)</u>
Net income before transfers		<u>22,661</u>	<u>205,154</u>	<u>227,815</u>	<u>(29,477)</u>
Net incoming resources		<u>22,661</u>	<u>205,154</u>	<u>227,815</u>	<u>(29,477)</u>
Fund balances brought forward		<u>68,620</u>	<u>51,960</u>	<u>120,580</u>	<u>150,057</u>
Fund balances carried forward		<u>91,281</u>	<u>257,114</u>	<u>348,395</u>	<u>120,580</u>

All of the above results are derived from continuing gains and losses recognised in the year are included above.


The notes on pages 16 to 25 form an integral part of these financial statements.

GLOR NA MONA TEO

Balance sheet as at 31 March 2024

		2024		2023	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	8		239,864		190,841
Current assets					
Debtors	9	18,598		1,114	
Cash at bank and in hand		101,240		166,796	
		119,838		167,910	
Creditors: amounts falling due within one year	10	(11,307)		(50,064)	
Net current assets			108,531		117,846
Total assets less current liabilities			348,395		308,687
Accruals and deferred income	11		-		(188,107)
Net assets			348,395		120,580
Funds					
Unrestricted funds			91,281		68,620
Restricted funds			257,114		51,960
Total funds			348,395		120,580

The financial statements were approved by the Directors on 28 March 2025 and signed and approved for issue on its behalf by


Conchur O Muadaigh (Mar 28, 2025 16:05 GMT)
Conchur O Muadaigh
Director

The notes on pages 16 to 25 form an integral part of these financial statements.

GLOR NA MONA TEO

Cash flow statement for the year ended 31 March 2024

	2024 £	2023 £
Cash generated from operations		
Net income / (expenditure) for the year	227,815	(29,477)
Depreciation	11,777	9,248
Movement in debtors	(17,484)	-
Movement in creditors	(38,757)	48,864
Capital grant movement	(188,107)	2,473
Net cash movement from operating activities	<u>(4,756)</u>	<u>31,108</u>
Cash flow statement		
Net cash outflow from operating activities	(4,756)	31,108
Cash flow from investing activities		
Payments to acquire tangible fixed assets	(60,800)	(9,990)
Movement in cash in the year	<u>(65,556)</u>	<u>21,118</u>
Reconciliation of net cash flow to movement in net funds		
Movement in cash in the year	(65,556)	21,118
Cash and cash equivalents at 1 April 2023	166,796	145,678
Cash and cash equivalents at 31 March 2024	<u>101,240</u>	<u>166,796</u>

GLOR NA MONA TEO

Notes to the financial statements for the year ended 31 March 2024

1. Accounting policies

Company information

GLOR NA MONA TEO is a Company limited by guarantee, registered in Northern Ireland. The address of the registered office is 195 Whiterock Road, Belfast, Northern Ireland, BT12 7FW.

1.1. Accounting convention

The accounts have been prepared in accordance with the charity's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity.

1.2. Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3. Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4. Incoming resources

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Investment income is recognised once the income has been declared and notified to bank accounts.

GLOR NA MONA TEO

Notes to the financial statements for the year ended 31 March 2024

..... continued

1.5. Resources expended

All expenditure is accounted for on an accruals basis.

Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required, and the amount of the obligation can be measured reliably.

1.6. Tangible fixed assets and depreciation

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	50 years straight line
Buildings Refurbishment	-	10 years straight line
Fixtures, fittings and equipment	-	15% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7. Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8. Cash at bank and in hand

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

GLOR NA MONA TEO

Notes to the financial statements for the year ended 31 March 2024

..... continued

1.9. Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially and subsequently at transaction price.

1.10. Taxation

The charity is an exempt charity within the meaning of Schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.11. Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

GLOR NA MONA TEO

Notes to the financial statements for the year ended 31 March 2024

..... continued

1.12. Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2. Net incoming resources for the year	2024	2023
	£	£
Net incoming resources is stated after charging:		
Depreciation and other amounts written off tangible assets	11,777	9,248
Auditors' remuneration	2,400	-

3. Employees

Number of employees

2024

2023

The average monthly numbers of employees during the year were:

Management and administration	20	24
-------------------------------	----	----

Employment costs

2024

2023

£

£

Wages and salaries	310,381	281,383
Employers national insurance	24,535	21,125
Pension costs	9,235	4,758
	344,151	307,266

There were no employees earning over £60,000 in the two years ended 31 March 2024.

The charity trustees were not paid or received any other benefits from employment with the charity, neither were they reimbursed expenses during the year (2023: £Nil).

GLOR NA MONA TEO

Notes to the financial statements for the year ended 31 March 2024

..... continued

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
4. Income from donations and generated income				
Donations and generated income	29,711	-	29,711	36,054
	<u>29,711</u>	<u>-</u>	<u>29,711</u>	<u>36,054</u>

In 2023 donation and generated income of £28,537 was attributable to unrestricted income funds with the balance of £7,517 attributable to restricted funds.

GLOR NA MONA TEO

Notes to the financial statements for the year ended 31 March 2024

..... continued

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
5. Income from charitable activities				
Dormant Accounts	-	32,249	32,249	34,630
Belfast City Council	5,141	44,150	49,291	84,000
Comhaire Ciste	-	32,528	32,528	31,553
Conradh na Gaeilge	1,709	-	1,709	-
DFC	-	23,993	23,993	-
Education Authority	-	67,845	67,845	51,643
Foras na Gaeilge	-	145,038	145,038	92,123
Foram Na Nog	5,347	-	5,347	12,250
Glor Na Gael	2,280	-	2,280	-
National Lottery Community Fund	-	100,497	100,497	101,497
NIHE	-	10,000	10,000	-
North East University	-	9,000	9,000	-
Rank	-	44,615	44,615	-
Awards for All	-	10,000	10,000	-
Capital grant released	-	235,107	235,107	-
Ni Start Here	-	-	-	34,000
	<u>14,477</u>	<u>755,022</u>	<u>769,499</u>	<u>441,696</u>

In 2023 the total charitable income of £441,696 was attributable to restricted income funds.

GLOR NA MONA TEO

Notes to the financial statements for the year ended 31 March 2024

..... continued

	2024 £	2023 £
6. Expenditure:		
Support and administrative expenses		
Wages and Salaries	310,381	281,383
Social security costs	24,535	21,125
Pension costs	9,235	4,758
Programme costs	148,682	158,486
Insurance	3,859	4,349
Utilities	18,089	5,722
Office costs	14,946	17,456
Consultancy fee	18,240	-
Accountancy	7,989	4,700
Audit	2,400	-
Bank charges	821	-
Other costs	441	-
Depreciation	11,777	9,248
	<u>571,395</u>	<u>507,227</u>
Total expenditure	<u>571,395</u>	<u>507,227</u>
Analysis by fund		
Unrestricted funds	21,527	
Restricted funds	549,868	
	<u>571,395</u>	
For the year ended 31 March 2023		
Unrestricted funds		49,396
Restricted funds		457,831
		<u>507,227</u>

7. Taxation

No liability to UK corporation tax arises on ordinary activities for the year. The Company is a registered charity .

GLOR NA MONA TEO

Notes to the financial statements for the year ended 31 March 2024

..... continued

8.	Tangible fixed assets	Land & Buildings costs £	Building Refurbishment costs £	Fixtures, fittings and equipment £	Total £
	Cost				
	At 1 April 2023	175,880	39,990	24,787	240,657
	Additions	-	60,800	-	60,800
	At 31 March 2024	175,880	100,790	24,787	301,457
	Depreciation				
	At 1 April 2023	27,843	6,999	14,974	49,816
	Charge for the year	3,518	6,787	1,472	11,777
	At 31 March 2024	31,361	13,786	16,446	61,593
	Net book values				
	At 31 March 2024	144,519	87,004	8,341	239,864
	At 31 March 2023	148,037	32,991	9,813	190,841

9.	Debtors	2024 £	2023 £
	Other debtors and prepayments	18,598	1,114
10.	Creditors: amounts falling due within one year	2024 £	2023 £
	Other Creditors	7,266	3,102
	Accruals & Deferred Income	4,041	46,962
		11,307	50,064

GLOR NA MONA TEO

Notes to the financial statements for the year ended 31 March 2024

..... continued

11.	Accruals and deferred income			2024	2023
				£	£
	Government grants				
	At 1 April 2023			188,107	185,634
	Increase in year			47,000	9,990
				235,107	195,624
	Released in year			(235,107)	(7,517)
	At 31 March 2024			-	188,107
	Statement of funds	Balance	Incoming	Outgoing	Balance
		April 23	Resources	Resources	Transfer March 24
			£	£	£
12	Restricted Funds:				
	National Lottery Community Fund	13,217	100,497	(100,497)	- 13,217
	Foras na Gaeilge	24,053	145,038	(169,091)	- -
	Halifax	3,000	-	(3,000)	- -
	Rank	11,690	44,616	(42,799)	- 13,507
	Awards for All	-	10,000	(6,612)	- 3,388
	Belfast City Council	-	44,150	(44,150)	- -
	Ciste	-	32,527	(32,527)	- -
	DFC	-	23,993	(23,993)	- -
	Education Authority	-	67,845	(67,845)	- -
	NIHE	-	10,000	(7,800)	- 2,200
	North Eastern University	-	9,000	(9,000)	- -
	Capital Grant	-	235,107	(10,305)	- 224,802
	Dormant Accounts	-	32,249	(32,249)	- -
		51,960	755,022	(549,868)	- 257,114
	Unrestricted Funds:				
	General funds	68,620	44,188	(21,527)	- 91,281
		68,620	44,188	(21,527)	- 91,281

GLOR NA MONA TEO

Notes to the financial statements for the year ended 31 March 2024

..... continued

Statement of funds- prior year	Balance April 22	Incoming Resources £	Outgoing Resources £	Transfer £	Balance March 23 £
12 Restricted Funds:					
Restricted funds	89,557	449,213	(457,831)	(28,979)	51,960
	<u>89,557</u>	<u>449,213</u>	<u>(457,831)</u>	<u>-</u>	<u>51,960</u>
Unrestricted Funds:					
General funds	60,500	28,537	(49,396)	28,979	68,620
	<u>60,500</u>	<u>28,537</u>	<u>(49,396)</u>	<u>28,979</u>	<u>68,620</u>

14. Related party transactions

There were no material related party transactions to disclose during the year.

15. Ultimate Controlling party

The ultimate controlling party of the charity is the Trustees.

16. Company limited by guarantee

The charity is a company limited by guarantee governed by a Memorandum and Articles of Association.
The liability of each member is limited to an amount not exceeding £1.











Accounts 24

Final Audit Report

2025-03-28

Created:	2025-03-28
By:	MTS Chartered Accountants (hollywood@mtsaccountants.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAAJhA2W8FO0ON9AQmdOZMhTbzLooB17LMK

"Accounts 24" History

-  Document created by MTS Chartered Accountants (hollywood@mtsaccountants.com)
2025-03-28 - 15:55:07 GMT
-  Document emailed to conchur@cnag.ie for signature
2025-03-28 - 15:55:12 GMT
-  Document emailed to Richard McClay (richard@mtsaccountants.com) for signature
2025-03-28 - 15:55:12 GMT
-  Email viewed by Richard McClay (richard@mtsaccountants.com)
2025-03-28 - 15:59:09 GMT
-  Signer Richard McClay (richard@mtsaccountants.com) entered name at signing as MTS
2025-03-28 - 15:59:23 GMT
-  Document e-signed by MTS (richard@mtsaccountants.com)
Signature Date: 2025-03-28 - 15:59:25 GMT - Time Source: server
-  Email viewed by conchur@cnag.ie
2025-03-28 - 16:04:26 GMT
-  Signer conchur@cnag.ie entered name at signing as Conchur O Muadaigh
2025-03-28 - 16:05:24 GMT
-  Document e-signed by Conchur O Muadaigh (conchur@cnag.ie)
Signature Date: 2025-03-28 - 16:05:26 GMT - Time Source: server
-  Agreement completed.
2025-03-28 - 16:05:26 GMT