

Cregagh Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 104556

Details

Known as	Cregagh Presbyterian Church
Status	Received
Registered	2016-08-02
Register	View on the Charity Commission for Northern Ireland register

Contact

Address	102-104 Cregagh Road Belfast BT6 9er BT6 9ER
Phone	028 9045 5160
Email	emckenzie@presbyterian.org
Website	www.cregaghpresbyterian.org

Activities

Purposes: THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

What the charity does: The advancement of religion

How the charity works: Religious activities

Who the charity helps: General public

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£206,513	£203,062	£0	3

Trustees

Name	Role	Appointed
Mr David Gillespie		
Mr Gordon Dunlop Bsc(Econ)		
Mr Michael Graham		
Mr Richard Molyneaux Ba		
Mr Robert Mcnair		
Mr Robert Oliver		
Mrs Anne Graham		
Mrs Avril Pollock		
Mrs Barbara Dunlop		
Mrs Beth Mcnair		
Mrs Dorothy Platt Bed. Licm(Td).		
Mrs Elaine Molyneaux		
Mrs Joan Taylor Ba Hons. Atd. Uswa.		
Mrs Rebecca Clarke		
Ms Maureen Mulligan		
Rev. Edward Mckenzie		

Cregagh Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 104556

Accounts

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	
Income and Endowments from:					
Donations and legacies	2	108,976	89,761	198,737	210,286
Charitable activities	3	-	3,850	3,850	2,020
Investments	4	600	3,326	3,926	1,846
		-----	-----	-----	-----
Total		109,576	96,937	206,513	214,152
		-----	-----	-----	-----
Expenditure on:					
Charitable activities	5	(119,387)	(83,675)	(203,062)	(203,172)
		-----	-----	-----	-----
Total		(119,387)	(83,675)	(203,062)	(203,172)
		-----	-----	-----	-----
Net Income / (expenditure)		(9,811)	13,262	3,451	10,980
		-----	-----	-----	-----
Transfers between funds	8	-	-	-	-
		-----	-----	-----	-----
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		128,504	1,827,661	1,956,165	1,945,185
		-----	-----	-----	-----
Total funds carried forward		118,693	1,840,923	1,959,616	1,956,165
		=====	=====	=====	=====

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

BALANCE SHEET
As at 31 December 2024


	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
Fixed assets:					
Tangible assets	9	-	1,720,426	1,720,426	1,735,154
Investments		-	-	-	-
Total fixed assets		-	1,720,426	1,720,426	1,735,154
Current assets					
Debtors	10	4,168	2,503	6,671	10,028
Cash at bank and in hand	11	118,570	119,244	237,814	218,828
Total current assets		122,738	121,747	244,485	228,856
Liabilities:					
Creditors: Amounts falling due within one year	12	(4,045)	(1,250)	(5,295)	(7,845)
Net current assets or liabilities		118,693	120,497	239,190	221,011
Total assets less current liabilities		118,693	120,497	239,190	221,011
Creditors: Amounts falling due after more than one year	13	-	-	-	-
Total net assets or liabilities		118,693	1,840,923	1,959,616	1,956,165


CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

BALANCE SHEET (contd.)
As at 31 December 2024

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Restricted income funds	14	-	1,840,923	1,840,923	1,827,661
Unrestricted funds	14	118,693	-	118,693	128,504
Total charity funds		118,693	1,840,923	1,959,616	1,956,165

Approved by Kirk Session on 18 May 2025 and signed on its behalf by:


Michael R. Graham
18 May 2025


W. Gordon Dunlop
18 May 2025

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102 – 2019).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS

31 December 2024

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts and the cost of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES (cont'd)

(xiv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

(xv) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Computers, software and technical equipment	- over 4 years

(xvi) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
Weekly Freewill Offering	85,332	29,518	-	114,850	117,231
Loose and Special Collections	1,362	3,155	-	4,517	5,693
Donations and Gifts	4,488	6,457	-	10,945	4,536
Gift Aid	17,794	7,666	-	25,460	30,425
Legacies and Bequests	-	-	-	-	2,000
Organisations	-	2,338	-	2,338	2,568
Missions & Charities Funds	-	40,627	-	40,627	47,833
	108,976	89,761	-	198,737	210,286

3. CHARITABLE ACTIVITIES

	£	£	£	£	£
Income from charitable activities					
Fundraising events	-	3,850	-	3,850	2,020
Grants	-	-	-	-	-
	-	3,850	-	3,850	2,020

4. INVESTMENTS

	£	£	£	£	£
Deposit interest	600	3,326	-	3,926	1,846
General Investment Fund	-	-	-	-	-
Property Rents	-	-	-	-	-
Other investment income	-	-	-	-	-
	600	3,326	-	3,926	1,846

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

5. CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total Funds 2024 £	Total Funds 2023 £
General Assembly Assessments	10,662	-	-	10,662	10,406
Minister's stipend	40,674	-	-	40,674	39,238
Ministry and support staff costs	40,422	-	-	40,422	38,513
Congregational running expenses	25,589	17,199	-	42,788	36,381
Donations to Missions & Charities	-	32,242	-	32,242	43,024
Governance costs	2,040	-	-	2,040	1,920
Depreciation	-	34,234	-	34,234	33,690
	----- 119,387	----- 83,675	----- -	----- 203,062	----- 203,172
	-----	-----	-----	-----	-----

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

6. EMPLOYMENT COSTS

	Total Funds 2024	Total Funds 2023
	£	£
Wages, Salaries & Allowances	66,006	63,370
Social Security Costs	5,328	5,084
Pension contributions	9,762	9,297
	-----	-----
	81,096	77,751
	-----	-----
	2024	2023
Number of Employees		
The average number of employees, including the minister of the congregation, during the year was:	3	3
	-----	-----

There were no employees in receipt of benefits in excess of £60,000.

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7. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer’s pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average re-valued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	£ Total Funds 2024	£ Total Funds 2023
Contributions	9,762	9,297
	-----	-----

The Congregation has two part-time employees (an organist and a church officer) neither of whom qualify for automatic enrolment into a workplace pension scheme. Both have been offered pension scheme membership but both have declined.

8. TRANSFER BETWEEN FUNDS

£15,456 was transferred from the Property Fund to the Manse Fund for Manse renovations during 2024.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

9. TANGIBLE FIXED ASSETS

	Church £	Manse £	Fix, Fittings & Equipment £	Total £
Cost or valuation				
At start of year	1,475,727	365,000	47,190	1,887,917
Additions	-	15,456	4,050	19,506
	-----	-----	-----	-----
At end of year	1,475,727	380,456	51,240	1,907,423
	-----	-----	-----	-----
Depreciation				
At start of year	(147,446)	-	(5,317)	(152,763)
Provision for year	(29,515)	-	(4,719)	(34,234)
Disposals	-	-	-	-
	-----	-----	-----	-----
At end of year	(176,961)	-	(10,036)	(186,997)
	-----	-----	-----	-----
Net Book Value				
At end of year	1,298,766	380,456	41,204	1,720,426
	-----	-----	-----	-----
At start of year	1,328,281	365,000	41,873	1,735,154
	-----	-----	-----	-----

The redevelopment of the church building was completed in 2018. Depreciation (at 2%) has been applied from 1 January 2019.

During the year capital expenditure of £15,456 was incurred in renovations to the Manse kitchen and dining room. £4,050 was spent on fixtures and fittings (ensuite refurbishment).

No depreciation has been applied to the manse property which is subject to maintenance to maintain its value. The residual value is considered to be at least equal to the carrying valuation.

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10. DEBTORS

	2024	2023
	£	£
Gift Aid Recoverable	5940	6,896
VAT Recoverable		
Other	731	3,132
	-----	-----
	6,671	10,028
	=====	=====

11. CASH AT BANK AND IN HAND

	£	£
Current account	237,814	218,828
Cash in hand		
	-----	-----
	237,814	218,828
	=====	=====

12. CREDITORS: amounts falling due within one year

	£	£
Creditors and Accruals	5295	7,845
	-----	-----
	5,295	7,845
	=====	=====

13. CREDITORS: amounts falling due after more than one year

	£	£
	-	-
	-----	-----
	-	-
	=====	=====

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

14. FUND BALANCES AND RECONCILIATION OF FUNDS

	Balance at 1 Jan 2024	Income	Expend.	Transfer	Balance at 31 Dec 2024
	£	£	£	£	£
Unrestricted Funds					
General Fund	94,853	109,576	119,387	-	85,042
Development Fund	33,651	-	-	-	33,651
	<u>128,504</u>	<u>109,576</u>	<u>119,387</u>	<u>-</u>	<u>118,693</u>
Restricted Funds					
Renovation Fund	1,116,698	3,208	34,234	-	1,085,672
Property Fund	318,530	50,646	14,147	(15,456)	339,573
Mission & Charities Funds	24,217	40,745	32,242	-	32,720
Organisational Funds	3,216	2,338	3,052	-	2,502
Manse Fund	365,000	-	-	15,456	380,456
	<u>1,827,661</u>	<u>96,937</u>	<u>83,675</u>	<u>-</u>	<u>1,840,923</u>
Total Funds	<u>1,956,165</u>	<u>206,513</u>	<u>203,062</u>	<u>-</u>	<u>1,959,616</u>

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

15. RELATED PARTY TRANSACTIONS

One of the Trustees, the minister of the congregation, who was appointed minister in September 2018, received remuneration of £40,674 and expenses of £7,836 for acting in that capacity. Pension contributions of £ 9,762 were paid by the congregation, in respect of the minister, to the Presbyterian Church in Ireland Pension Scheme (2009).

None of the other trustees received any remuneration or expenses in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity –

- £10,662 for congregational assessments (excluding minister's employment costs).
- £10,000 towards the United Appeal.
- £1,250 towards the World Development Appeal.
- £1,000 towards the Children's Society.

The congregation contributed £854 in respect of Presbytery fees during the year.

There were no other related party transactions.

Cregagh Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 104556

Accounts

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		€	€	€	€
Income and Endowments from:					
Donations and legacies	2	112,287	97,999	210,286	202,537
Charitable activities	3		2,020	2,020	2,665
Investments	4	535	1,311	1,846	334
		-----	-----	-----	-----
Total		112,822	101,330	214,152	205,536
		-----	-----	-----	-----
Expenditure on:					
Charitable activities	5	(113,107)	(90,065)	(203,172)	(191,424)
		-----	-----	-----	-----
Total		(113,107)	(90,065)	(203,172)	(191,424)
		-----	-----	-----	-----
Net Income / (expenditure)		(285)	11,265	10,980	14,112
		-----	-----	-----	-----
Transfers between funds		-	-	-	-
		-----	-----	-----	-----
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		128,789	1,816,396	1,945,185	1,931,073
		-----	-----	-----	-----
Total funds carried forward		128,504	1,827,661	1,956,165	1,945,185
		=====	=====	=====	=====

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

BALANCE SHEET
As at 31 December 2023

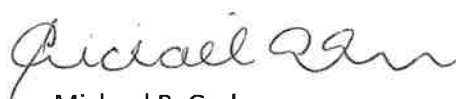
	Notes	Unrestricted Funds €	Restricted Funds €	Total Funds 2023 €	Total Funds 2022 €
Fixed assets:					
Tangible assets	8	-	1,735,154	1,735,154	1,763,404
Investments		-	-	-	-
		-----	-----	-----	-----
Total fixed assets		-	1,735,154	1,735,154	1,763,404
		-----	-----	-----	-----
Current assets					
Debtors	9	5,628	4,400	10,028	6,425
Cash at bank and in hand	10	129,721	89,107	218,828	180,585
		-----	-----	-----	-----
Total current assets		135,349	93,507	228,856	187,010
		-----	-----	-----	-----
Liabilities:					
Creditors: Amounts falling due within one year	11	(6,845)	(1,000)	(7,845)	(5,229)
		-----	-----	-----	-----
Net current assets or liabilities		128,504	92,507	221,011	181,781
		-----	-----	-----	-----
Total assets less current liabilities		128,504	92,507	221,011	181,781
		-----	-----	-----	-----
Creditors: Amounts falling due after more than one year	12	-	-	-	-
		-----	-----	-----	-----
Total net assets or liabilities		128,504	1,827,661	1,956,165	1,945,185
		-----	-----	-----	-----

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

BALANCE SHEET (cont.)
As at 31 December 2023

	Note	Unrestricted Funds €	Restricted Funds €	Total Funds 2023 €	Total Funds 2022 €
Funds of the charity					
Restricted income funds	13	-	1,827,661	1,827,661	1,816,396
Unrestricted funds	13	128,504	-	128,504	128,789
		-----	-----	-----	-----
Total charity funds		128,504	1,827,661	1,956,165	1,945,185
		-----	-----	-----	-----

Approved by Kirk Session on 21 May 2024 and signed on its behalf by:



Michael R. Graham
21 May 2024



W. Gordon Dunlop
21 May 2024

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS

31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

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FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

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CREGAGH PRESBYTERIAN CHURCH
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NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES (cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts and the cost of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES (cont'd)

(xiv) Grants payable without performance conditions

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ASSETS

(xv) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write of the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Computers, software and technical equipment	- over 4 years

(xvi) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

2.DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Weekly Freewill Offering	86,469	30,762	-	117,231	119,927
Loose and Special Collections	1,572	4,121	-	5,693	5,790
Donations and Gifts	3,052	1,484	-	4,536	5,844
Gift Aid	21,194	9,231	-	30,425	23,681
Legacies and Bequests		2,000	-	2,000	4,810
Organisations		2,568	-	2,568	4,177
Missions & Charities Funds		47,833	-	47,833	38,308
	112,287	97,999		210,286	202,537

3.CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Income from charitable activities					
Fundraising events	-	2,020	-	2,020	2,665
Grants	-	-	-	-	-
		2,020	-	2,020	2,665

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

4. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Deposit interest	535	1,311		1,846	334
General Investment Fund	-	-	-	-	-
Property Rents	-	-	-	-	-
Other investment income	-	-	-	-	-
	<u>535</u>	<u>1,311</u>		<u>1,846</u>	<u>334</u>

5. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
General Assembly Assessments	24,981		-	24,981	24,694
Minister's stipend	39,238		-	39,238	36,893
Ministry and support staff costs	26,392		-	26,392	24,267
Congregational running expenses	20,576	13,351	-	33,927	38,615
Donations to Missions & Charities		43,024	-	43,024	34,471
Governance costs	1,920		-	1,920	1,827
Depreciation		33,690	-	33,690	30,657
	<u>113,107</u>	<u>90,065</u>	<u>-</u>	<u>203,172</u>	<u>191,424</u>

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

6.EMPLOYEES
Employment Costs

	Total Funds 2023	Total Funds 2022
	£	£
Wages, Salaries & Allowances	63,370	59,710
Social Security Costs	5,084	4,977
Pension contributions	9,297	8,854
	77,751	73,541

Number of Employees

The average number of employees, including the minister of the congregation, during the year was:

	2023	2022
Average number of employees	3	3
	3	3

There were no employees in receipt of employee benefits in excess of £60,000.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

7. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average re-valued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit. The contributions made by the congregation during the year were

	Total Funds 2023	Total Funds 2022
	£	£
Contributions	9,297	8,853
	-----	-----

The Congregation has two part-time employees (an organist and a church officer) neither of whom qualify for automatic enrolment into a workplace pension scheme. Both have been offered pension scheme membership but both have declined.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

8. TANGIBLE FIXED ASSETS

	Church	Manse	Fix, Fittings & Equipment	Total
	£	£	£	£
Cost or valuation				
At start of year	1,475,727	365,000	41,750	1,882,477
Additions			5,440	5,440
	-----	-----	-----	-----
At end of year	1,475,727	365,000	47,190	1,887,917
	-----	-----	-----	-----
Depreciation				
At start of year	(117,931)	-	(1,142)	(119,073)
Provision for year	(29,515)		(4,175)	(33,690)
Disposals	-	-	-	-
	-----	-----	-----	-----
At end of year	(147,446)	-	(5,317)	(152,763)
	-----	-----	-----	-----
Net Book Value				
At end of year	1,328,281	365,000	41,873	1,735,154
	-----	-----	-----	-----
At start of year	1,357,796	365,000	40,608	1,763,404
	-----	-----	-----	-----

During the year, capital expenditure of £5,440 was incurred in upgrading the Manse bathroom. The redevelopment of the church building was completed in 2018. Depreciation (at 2%) has been applied from 1 January 2019.

No depreciation has been applied to the manse property which is subject to regular maintenance to maintain its value (£365,000). The residual value is considered to be at least equal to the carrying valuation.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

9. DEBTORS

	2023	2022
		£
Gift Aid Recoverable	6,896	4,859
VAT Recoverable		
Other	3,132	1,567
	-----	-----
	10,028	6,426
	=====	=====

10. CASH AT BANK AND IN HAND

	2023	2022
Current account	218,828	180,585
Cash in hand		
	-----	-----
	218,828	180,585
	=====	=====

11. CREDITORS: amounts falling due within one year

	2023	2022
Creditors and Accruals	7,845	5,230
	-----	-----
	7,845	5,230
	=====	=====

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

12. CREDITORS: amounts falling due after more than one year

2023	2022
£	£
-	-
-----	-----
-	-
=====	=====

13. FUND BALANCES AND RECONCILIATION OF FUNDS

	Balance at start £	Income £	Expend. £	Transfer £	Balance at end £
Unrestricted Funds					
General Fund	95,138	112,822	113,107	-	94,853
Development Fund	33,651	-	-	-	33,651
	-----	-----	-----	-----	-----
	128,789	112,822	113,107	-	128,504
	-----	-----	-----	-----	-----
Restricted Funds					
Renovation Fund	1,149,186	1,315	33,803	-	1,116,698
Property Fund	279,317	49,618	10,405	-	318,530
Mission & Charities Funds	19,389	47,833	43,005	-	24,217
Organisational Funds	3,504	2,564	2,852	-	3,216
Manse Fund	365,000	-	-	-	365,000
	-----	-----	-----	-----	-----
	1,816,396	101,330	90,065	-	1,827,661
	-----	-----	-----	-----	-----
Total Funds	1,945,185	214,152	203,172	-	1,956,165
	-----	-----	-----	-----	-----

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

14. RELATED PARTY TRANSACTION

One of the Trustees, the minister of the congregation, who was appointed minister in September 2018, received remuneration of £ 39,238 and expenses of £7,489 for acting in that capacity. Pension contributions of £ 9,297 were paid by the congregation, in respect of the minister, to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration or expenses in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity.

£ 24,981 for congregational assessments (includes above pension contribution).

£ 10,000 towards the United Appeal.

£ 1,000 towards the World Development Appeal.

£ 700 towards the Children's Society.

The congregation contributed £ 813 in respect of Presbytery fees during the year. There were no other related party transactions.

Cregagh Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 104556

Annual report

**Cregagh Presbyterian Church a congregation of the
Presbyterian Church in Ireland**

**Trustees Annual Report and Financial Statements
for the year ended 31 December 2023**

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2023 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Cregagh Congregation of the Presbyterian Church in Ireland
102-104 Cregagh Road, Belfast BT6 9ER

Registered Charity in Northern Ireland (NIC104556)

CHARITY TRUSTEES

The Charity Trustees who served during the year and who were trustees at the end of the year were:

Mr T McCluskey	Mr M R Graham
Mrs B McCluskey	Mrs B Dunlop
Mrs J Taylor	Ms M Mulligan
Mrs B McNair	Mr R Oliver
Mrs R Clarke	Mrs E Molyneaux
Mrs D Platt	Mrs A Graham
Mr D Gillespie	Mr R Molyneaux
Mrs A Pollock	Mr R McNair
Mr W G Dunlop	Rev. E McKenzie
Mrs A Sheppard (retired 16 May 2023)	

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

PRINCIPAL OFFICE BEARERS

Minister	Rev Edward J B McKenzie
Clerk of Session	Michael R. Graham
Church Treasurer	W. Gordon Dunlop
Church Secretary	James I McCurry

INDEPENDENT EXAMINER:	BANKERS:
Muir & Addy Chartered Accountants Muir Building 427 Holywood Road Belfast BT4 2LT	Ulster Bank Connswater Link Arches Retail Park Belfast BT5 4AF

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland (PCI), the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk Session are held on 2nd Tuesday of February and the 3rd Tuesday of May and September.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attender on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

PRESBYTERY

Under the Presbyterian Church in Ireland form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregation assigned to it by the General Assembly of the Presbyterian Church in Ireland. Cregagh Presbyterian Church has been assigned to the East Belfast Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty, and an elder appointed by the Kirk Session of each congregation.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

THE GENERAL ASSEMBLY

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative and judicial authority, in dealing with all matters brought before it. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation. The General Assembly is usually constituted during the first week in June for worship and to conduct its business.

DESCRIPTION AND PURPOSE

Cregagh Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is by the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which:

- is increasingly characterised by love for God, and love and concern for others;
- Is committed to the historic Christian Gospel as revealed in the Bible;
- Is relevant to people of this time and place.

The vision of Cregagh Presbyterian Church:

WORSHIP: To achieve vital and meaningful worship of God.

DISCIPLESHIP: To grow together in our knowledge of God.

FELLOWSHIP: To provide supportive and pastoral caring ministry to one another.

OUTREACH: To reach out actively and seek to bring others into the community of faith.

MINISTRY: To proclaim God's love by work and action, here and throughout the world.

RESOURCES: To develop ourselves and use our property to be welcoming to all.

CREGAGH PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our Community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

ACTIVITIES AND OBJECTIVES

The congregation meets every Sunday and visitors are welcome to join. The Sacrament of the Lord's Supper is observed five times throughout the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including

Organisation	Day and time of meeting	Numbers attending
Kidzone	Sunday from 11:20am	21
Creche	During Sunday morning service	2
Youth BIG night	Saturday at 8pm (monthly)	24
Church Choir	Thursday at 7:30pm plus Sunday	22
Junior Choir	Tuesday at 6:30pm	12
Praise Group	Thursday at 6:45pm (monthly)	14
Handbell Choir	Wednesday at 6.45pm	19
Presbyterian Women	Monday at 2:30pm (monthly)	32
Evergreens (retired folk)	Wednesday at 2:30pm (monthly)	18
Girl Guides	Thursday at 6:30pm	6
Brownies	Thursday at 6:30pm	21
Rainbows	Thursday at 6:00pm	16
Beavers	Wednesday at 6:30pm	11
Trefoil Guild	1st & 3rd Thursdays as arranged	8
Tea & Talk	2nd & 4th Wednesdays at 2.00pm	25
Brews Brothers	Tuesday at 12.00pm (fortnightly)	20

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The Congregation meets for worship each Sunday at 11:00am and 6:30pm on the 2nd and 3rd Sunday of each month. In addition, monthly choral services and special services (dates as announced) are held. Bible study groups meet at various times during the year (Wednesday mornings and evenings as arranged) These Bible study groups provide an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer. Morning Watch meets fortnightly at 10:45am when following a short meditation, prayers are offered for the bereaved, ill, lonely and situations in the church community or worldwide where difficulties are experienced.

As well as our regular services during 2023, we acknowledged God's gift of life at two Sacraments of Baptism, we conducted one marriage service and gave thanks for faithful service and sought to comfort six families who had been bereaved during the year.

At 31st December 2023, there were 211 communicant members.
The average weekly attendance at morning worship continues to be 160.

PASTORAL CARE

Members of the congregation who are unable to attend church due to sickness or age are visited by the minister, elders and Congregational Committee members.

MISSION AND OUTREACH

At a local level, the congregation endeavours to encourage and welcome members of the community to join us at special services, at social events and engage through personal approaches and involvement. Occasional door to door contact is made to non-members inviting them to join us for special occasions such as Christmas and Easter. In the year under report, our premises were used to facilitate local folk through Puppy Training Classes. In addition to local mission support, the congregation has a strong record of supporting overseas mission, and in particular various projects in Malawi, India and Nigeria.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregations could do on their own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of

CREGAGH PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running of Union Theological College (the Church's training college for ministry students) and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

PRESBYTERY

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregation and the wider structures of the church.

GENERAL ASSEMBLY

In a change to the traditional format of General Assemblies and in an effort to enable greater opportunity for those entitled to attend to take part in discussions and the decision making process the 2023 meeting of General Assembly opened on a Wednesday evening and continued to deal with business on Thursday, Friday and Saturday (mornings and afternoons).

ORGANISATIONS

See list above.

VOLUNTEERS

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the

CREGAGH PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations, such as Cregagh, and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of notice boards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

FINANCIAL REVIEW

The congregation's main source of income is members' contributions to the General Fund (through the Weekly Freewill Offering), and the Property Fund (formerly Building Fund). 165 families contributed to Weekly Freewill Offering in 2023 (181 in 2022). There were 116 contributors to the Property Fund (119 in 2022). In 2023, total income across both funds was £162,440 (£162,791 in 2022).

The General Fund recorded operating expenditure of £113,107 in 2023 (£110,629 in 2022).

The church restoration and refurbishment project, completed in June 2018, required the Trustees to enter into a loan agreement with Ulster Bank for a loan facility of up to £350,000. Of this facility, £264,000 was drawn down and the loan was fully repaid in June 2022.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the fund transactions, and disclose with reasonable accuracy at any time the financial position of the congregation and enable them to ensure that the financial statements comply with the Statement of Recommended Practice “Accounting and Reporting by Charities (1 January 2015)”. They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report, and subject to the continuing support from members, to fund on an ongoing basis the congregation’s current activities and other financial commitments.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold against the General Fund’s current and projected operating expenditure. It is the policy of the Trustees to hold in reserve the equivalent of at least four months’ of normal operating expenditure. At the year end, unrestricted funds totalled £128,504 (four months operating expenditure in 2024 is expected to be in the region of £40,000).

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

RISK REVIEW

The Trustees consider that the principal risks relate to the likelihood of reputational damage, and financial risk, associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, monitoring the various activities of the congregation at regular meetings, and by encouraging members in their regular giving.

Approved by Kirk Session on 21 May 2024 and signed on its behalf by:



Michael R. Graham
21 May 2024



W. Gordon Dunlop
21 May 2024

Cregagh Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 104556

Annual return

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREGAGH PRESBYTERIAN CHURCH A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report to the trustees on my examination of the financial statements of Cregagh Presbyterian Church ('the charity') for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102).

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREGAGH PRESBYTERIAN
CHURCH A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (continued)**

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Paul Leathem FCA
Independent Examiner
For and on behalf of
Muir & Addy Chartered Accountants
Muir Building
427 Hollywood Road
Belfast
BT4 2LT

21 May 2024

Cregagh Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 104556

Accounts

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
STATEMENT OF FINANCIAL ACTIVITY
for the year ended 31 December 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Income and Endowments from:					
Donations and legacies	2	108,488	94,049	202,537	223,740
Charitable activities	3		2,665	2,665	3,324
Investments	4	74	260	334	325
		-----	-----	-----	-----
Total		108,562	96,974	205,536	227,389
		-----	-----	-----	-----
Expenditure on:					
Charitable activities	5	(110,629)	(80,795)	(191,424)	(174,729)
		-----	-----	-----	-----
Total		(110,629)	(80,795)	(191,424)	(174,729)
		-----	-----	-----	-----
Net Income / (expenditure)		(2,067)	16,179	14,112	52,660
		-----	-----	-----	-----
Transfers between funds		(33,856)	33,856	-	-
		-----	-----	-----	-----
Net movement in funds					
Reconciliation of funds:					
Total funds brought forward		164,712	1,766,361	1,931,073	1,878,413
		-----	-----	-----	-----
Total funds carried forward		128,789	1,816,396	1,945,185	1,931,073
		=====	=====	=====	=====


CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
BALANCE SHEET
As at 31 December 2022


	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fixed assets:					
Tangible assets	8	-	1,763,404	1,763,404	1,763,735
Investments		-	-	-	-
Total fixed assets		-	1,763,404	1,763,404	1,763,735
Current assets					
Debtors	9	4,147	2,278	6,425	8,269
Cash at bank and in hand	10	129,871	50,714	180,585	207,985
Total current assets		134,018	52,992	187,010	216,254
Liabilities:					
Creditors: Amounts falling due within one year	11	(5,229)	-	(5,229)	(48,916)
Net current assets or liabilities		128,789	52,992	181,781	167,338
Total assets less current liabilities		128,789	1,816,396	1,945,185	1,931,073
Creditors: Amounts falling due after more than one year	12	-	-	-	-
Total net assets or liabilities		128,789	1,816,396	1,945,185	1,931,073

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
BALANCE SHEET (cont.)
As at 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Funds of the charity					
Restricted income funds	13	-	1,816,396	1,816,396	1,766,361
Unrestricted funds	13	128,789	-	128,789	164,712
		-----	-----	-----	-----
Total charity funds		128,789	1,816,396	1,945,185	1,931,073
		-----	-----	-----	-----

Approved by Kirk Session on 16 May 2023 and signed on its behalf by:


Michael R. Graham
16 May 2023


W. Gordon Dunlop
16 May 2023

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS

31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES(cont'd)

INCOMING RESOURCES

(i) Recognition of incoming resources

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

(ii) Incoming resources with related expenditure

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

(iii) Grants and donations

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

(iv) Tax reclaims on donations and gifts

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

(v) Contractual income and performance related grants

This is only included in the SoFA once the related goods or services have been delivered.

(vi) Gifts in kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(vii) Donated services and facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

(viii) Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

(ix) Investment income

This is included in the accounts when receivable.

(x) Investment gains and losses

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

EXPENDITURE AND LIABILITIES

(xi) Liability recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

(xii) Governance costs

These are shown within charitable activities and include the costs of preparation and examination of accounts and the cost of any legal advice to trustees on governance or constitutional matters.

(xiii) Grants with performance conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES (cont'd)

(xiv) Grants payable without performance conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

ASSETS

(xv) Tangible Fixed Assets

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows

Buildings:	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Computers, software and technical equipment	- over 4 years

(xvi) Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

2.DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Weekly Freewill Offering	87,659	32,268	-	119,927	124,185
Loose and Special Collections	1,338	4,452	-	5,790	5,461
Donations and Gifts	3,419	2,425	-	5,844	25,292
Gift Aid	16,072	7,609	-	23,681	25,956
Legacies and Bequests		4,810	-	4,810	3,470
Organisations		4,177	-	4,177	1,497
Missions & Charities Funds		38,308	-	38,308	37,879
	-----	-----	-----	-----	-----
	108,488	94,049		202,537	223,740
	-----	-----	-----	-----	-----

3.CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2 022	Total Funds 2021
	£	£	£	£	£
Income from charitable activities					
Fundraising events	-	2,665	-	2,665	697
Grants			-		2,627
	-----	-----	-----	-----	-----
		2,665	-	2,665	3,324
	-----	-----	-----	-----	-----

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

4. INVESTMENTS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Deposit interest	74	260		334	325
General Investment Fund	-	-	-	-	-
Property Rents	-	-	-	-	-
Other investment income	-	-	-	-	-
	74	260		334	325

5. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
General Assembly Assessments	24,694		-	24,694	24,887
Minister's stipend	36,893		-	36,893	36,081
Ministry and support staff costs	24,267		-	24,267	24,745
Congregational running expenses	22,948	15,667	-	38,615	27,199
Donations to Missions & Charities		34,471	-	34,471	30,518
Governance costs	1,827		-	1,827	1,827
Depreciation		30,657	-	30,657	29,472
	110,629	80,795	-	191,424	174,729

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

6.EMPLOYEES
Employment Costs

	Total Funds 2022	Total Funds 2021
	£	£
Wages and Salaries	52,733	52,945
Social Security Costs	4,977	4,622
Pension contributions	8,854	8,659
	-----	-----
	66,564	66,226
	-----	-----

Number of Employees

The average number of employees, including the minister of the congregation, during the year was:

	2022	2021
Average number of employees	3	3
	-----	-----

There were no employees in receipt of employee benefits in excess of £60,000.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

7. PENSION COSTS

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average re-valued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit. The contributions made by the congregation during the year were

	Total Funds 2022	Total Funds 2021
	£	£
Contributions	8,853	8,659
	-----	-----

The Congregation has two part-time employees (an organist and a church officer) neither of whom qualify for automatic enrolment into a workplace pension scheme. Both have been offered pension scheme membership but both have declined.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

8. TANGIBLE FIXED ASSETS

	Church	Manse	Fix, Fittings & Equipment	Total
	£	£	£	£
Cost or valuation				
At start of year	1,475,727	365,000	11,424	1,852,151
Additions			30,326	30,326
	-----	-----	-----	-----
At end of year	1,475,727	365,000	41,750	1,882,477
	-----	-----	-----	-----
Depreciation				
At start of year	(88,416)	-	-	(88,416)
Provision for year	(29,515)		(1,142)	(30,657)
Disposals	-	-	-	-
	-----	-----	-----	-----
At end of year	(117,931)	-	(1,142)	(119,073)
	-----	-----	-----	-----
Net Book Value				
At end of year	1,357,796	365,000	40,608	1,763,404
	-----	-----	-----	-----
At start of year	1,387,311	365,000	11,424	1,763,735
	-----	-----	-----	-----

During the year, capital expenditure of £27,589 was incurred in upgrading the AV system and £2,737 spent on a new risograph. The redevelopment of the church building was completed in 2018. Depreciation (at 2%) has been applied from 1 January 2019. The provision for depreciation has been increased in line with capital expenditure incurred in 2021, principally on the refurbishment of the church kitchen.

No depreciation has been applied to the manse property which is subject to regular maintenance to maintain its value (£365,000). The residual value is considered to be at least equal to the carrying valuation.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

9. DEBTORS

	2022	2021
		£
Gift Aid Recoverable	4,859	6,278
VAT Recoverable		417
Other	1,567	1,574
	-----	-----
	6,426	8,269
	=====	=====

10. CASH AT BANK AND IN HAND

	2022	2021
Current account	180,585	207,985
Cash in hand		
	-----	-----
	180,585	207,985
	=====	=====

11. CREDITORS: amounts falling due within one year

	2022	2021
Building retention	-	-
Bank loan	-	44,381
Other Creditors and Accruals	5,230	4,535
	-----	-----
	5,230	48,916
	=====	=====

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
NOTES TO THE ACCOUNTS (cont'd)
31 December 2022

12. CREDITORS: amounts falling due after more than one year

	2022	2021
	£	£
Bank loan	-	-
	-----	-----
	-	-
	=====	=====

13. FUND BALANCES AND RECONCILIATION OF FUNDS

	Balance at start	Income	Expend.	Transfer	Balance at end
	£	£	£	£	£
Unrestricted Funds					
General Fund	97,205	108,562	110,629	-	95,138
Development Fund	67,507	-	-	(33,856)	33,651
	-----	-----	-----	-----	-----
	164,712	108,562	110,629	(33,856)	128,789
	-----	-----	-----	-----	-----
Restricted Funds					
Renovation Fund	1,119,768	260	30,890	60,048	1,149,186
Property/Building Fund	262,984	54,229	11,704	(26,192)	279,317
Mission & Charities Funds	15,552	38,308	34,471	-	19,389
Organisational Funds	3,057	4,177	3,730	-	3,504
Manse Fund	365,000	-	-	-	365,000
	-----	-----	-----	-----	-----
	1,766,361	96,974	80,795	33,856	1,816,396
	-----	-----	-----	-----	-----
Total Funds	1,931,073	205,536	191,424	-	1,945,185
	-----	-----	-----	-----	-----

CREGAGH PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

14. RELATED PARTY TRANSACTION

One of the Trustees, the minister of the congregation, who was appointed minister in September 2018, received remuneration of £ 36,893 and expenses of £ 6,977 for acting in that capacity. Pension contributions of £ 8,853 were paid by the congregation, in respect of the minister, to the Presbyterian Church in Ireland Pension Scheme (2009). None of the other trustees received any remuneration or expenses in connection with their duties.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity.

£ 24,694 for congregational assessments (includes above pension contribution).

£ 10,000 towards the United Appeal.

£ 1,000 towards the World Development Appeal.

£ 500 towards the Children's Society.

The congregation contributed £ 771 in respect of Presbytery fees during the year.
There were no other related party transactions.

Cregagh Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 104556

Annual report

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

TRUSTEES ANNUAL REPORT

The Trustees present their Annual Report and Financial Statements for the year ended 31 December 2022 including a Balance Sheet as at that date.

REFERENCE AND ADMINISTRATIVE DETAILS

Cregagh Congregation of the Presbyterian Church in Ireland
102-104 Cregagh Road, Belfast BT6 9ER

Registered Charity in Northern Ireland (NIC104556)

CHARITY TRUSTEES

The Charity Trustees who served during the year and who were trustees at the date of this report were:

Mr T McCluskey	Mr M R Graham
Mrs B McCluskey	Mrs B Dunlop
Mrs J Taylor	Ms M Mulligan
Mrs B McNair	Mr R Oliver
Ms R Clarke	Mrs E Molyneaux
Mrs D Platt	Mrs A Graham
Mrs A Sheppard	Mr R Molyneaux
Mr D Gillespie	Mr R McNair
Mrs A Pollock	Rev. E McKenzie
Mr W G Dunlop	

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

PRINCIPAL OFFICE BEARERS

Minister	Rev Edward J B McKenzie
Clerk of Session	Michael R. Graham
Church Treasurer	W. Gordon Dunlop
Church Secretary	James I McCurry

INDEPENDENT EXAMINER:	BANKERS:
Muir & Addy Chartered Accountants Muir Building 427 Hollywood Road Belfast BT4 2LT	Ulster Bank Connswater Link Arches Retail Park Belfast BT5 4AF

STRUCTURE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland (PCI), the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with

CREGAGH PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk Session are held on 1st Tuesday of February and the 3rd Tuesday of May and September.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attender on its ordinances. The selection of those proposed to be called to the office can either be by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

PRESBYTERY

Under the Presbyterian Church in Ireland form of governance, the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregation assigned to it by the General Assembly of the Presbyterian Church in Ireland. Cregagh Presbyterian Church has been assigned to the East Belfast Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty, and an elder appointed by the Kirk Session of each congregation.

THE GENERAL ASSEMBLY

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administrative and judicial authority, in dealing with all matters brought before it. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation. The General

CREGAGH PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

Assembly is usually constituted during the first week in June for worship and to conduct its business. At its meeting in 2021 General Assembly agreed that from 2022 it would move to a slightly later start in June. The 2022 General Assembly of the Presbyterian Church in Ireland took place in the Assembly Buildings with the opening night on Wednesday 22nd June and not on a Monday as had been the case in previous years. Business was conducted into the evenings of Thursday 23rd June and Friday 24th June. Business sessions were also held on Saturday 25th June (morning and afternoon) to enable greater opportunity for those entitled to attend to take part in discussions and the decision making process.

DESCRIPTION AND PURPOSE

Cregagh Presbyterian Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is by the grace of God, to help people of all ages become fully devoted followers of Jesus Christ. Our vision is, by the grace of God, to be an inclusive, welcoming community of Christ's people of all ages, which:

- is increasingly characterised by love for God, and love and concern for others;
- Is committed to the historic Christian Gospel as revealed in the Bible;
- Is relevant to people of this time and place.

The vision of Cregagh Presbyterian Church:

WORSHIP: To achieve vital and meaningful worship of God.

DISCIPLESHIP: To grow together in our knowledge of God.

FELLOWSHIP: To provide supportive and pastoral caring ministry to one another.

OUTREACH: To reach out actively and seek to bring others into the community of faith.

MINISTRY: To proclaim God's love by work and action, here and throughout the world.

RESOURCES: To develop ourselves and use our property to be welcoming to all.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

CREGAGH PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another.
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our Community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice.

ACTIVITIES AND OBJECTIVES

The congregation meets for worship every Sunday morning at 11:00am and on the 2nd and 3rd Sunday evenings of each month at 6:30pm and visitors are welcome to join. The Sacrament of the Lord's Supper is observed five times throughout the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including:

Organisation	Day and time of meeting	Numbers attending
Kidzone	Sunday from 11:20am	19
Creche	During Sunday morning service	4
Youth BIG night	Saturday at 8pm	16
Mothers and Toddlers	Thursday at 10am	Did not meet
Church Choir	Thursday at 7:30pm plus Sunday	24
Junior Choir	Tuesday at 6:30pm	11
Praise Group	Sunday	12
Handbell Choir	Wednesday at 7:30pm	16
Presbyterian Women	Monday at 2:30pm (monthly)	26
Evergreens (retired folk)	Wednesday at 2:30pm (monthly)	20
Girl Guides	Thursday at 6:30pm	14
Brownies	Thursday at 6:30pm	22
Rainbows	Thursday at 6:00pm	14
Squirrels	Wednesday at 6:30pm	Did not meet
Beavers	Wednesday at 6:30pm	Did not meet
Cub Scouts	Monday at 6:30pm	Did not meet
Trefoil Guild	1st & 3rd Thursdays as arranged	6
Tea & Talk	2nd & 4th Wednesdays	21

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

ACHIEVEMENTS AND PERFORMANCE

Worship and prayer

The Congregation meets for worship each Sunday at 11:00am and has three evening services each month. Bible study groups, including Zoom Bible study, meet at various times during the year (Wednesday mornings and evenings as arranged) These Bible study groups provide an opportunity for members to meet together for fellowship, to study the scriptures and for a time of prayer. Morning Watch meets fortnightly at 10:45am when following a short meditation, prayers are offered for the bereaved, ill, lonely and situations in the church community or worldwide where difficulties are experienced.

As well as our regular services during 2022, we acknowledged God's gift of life at 1 Sacrament of Baptism, we conducted 1 marriage service and gave thanks for faithful service and sought to comfort 5 families who had been bereaved during the year.

At 31st December 2022, there were 220 communicant members.
The average weekly attendance at morning worship continues to be 160.

PASTORAL CARE

Members of the congregation who are unable to attend church due to sickness or age are visited by the minister, elders and Congregational Committee members.

MISSION AND OUTREACH

At a local level, the congregation endeavours to encourage and welcome members of the community to join us at special services, at social events and engage through personal approaches and involvement. Occasional door to door contact is made to non-members inviting them to join us for special occasions such as Christmas and Easter. Our premises are used to facilitate local folk through Blood Transfusion Donation Sessions, Puppy Training Classes, Car Boot Sales etc. In addition to local mission support, the congregation has a strong record of supporting overseas mission, and in particular various projects in Malawi, India and Nigeria.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides

CREGAGH PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running of Union Theological College (the Church's training college for ministry students) and financially supports congregation in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

PRESBYTERY

The congregation was represented at the regular meetings of Presbytery by our minister and one of the elders. This provides an important link between the congregation and the wider structures of the church.

GENERAL ASSEMBLY

In a change to the traditional format of General Assemblies and in an effort to enable greater opportunity for those entitled to attend to take part in discussions and the decision making process the 2022 meeting of General Assembly opened on a Wednesday evening and continued to deal with business on Thursday, Friday and Saturday (mornings and afternoons).

ORGANISATIONS

See list above.

VOLUNTEERS

The Trustees wish to acknowledge their deep appreciation of those who give freely of their time by serving on committees and helping with organisations and other church activities.

PUBLIC BENEFIT STATEMENT

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate

CREGAGH PRESBYTERIAN CHURCH

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standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations, such as Cregagh, and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of notice boards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commission's public benefit requirement statutory guidance.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland
FINANCIAL REVIEW

The congregation's main source of income is members' contributions to the General Fund (through the Weekly Freewill Offering), and the Building Fund. 181 families contributed to Weekly Freewill Offering in 2022 (182 in 2021). There were 119 contributors to the Building Fund (130 in 2021). In 2022, total income across both funds was £162,791 (£187,746 in 2021).

The General Fund recorded operating expenditure of £110,629 in 2022 (£104,747 in 2021).

The church restoration and refurbishment project, completed in June 2018, required the Trustees to enter into a loan agreement with Ulster Bank for a loan facility of up to £350,000. Of this loan facility, only £264,000 was required to complete the project. At the end of 2021, the balance was £44,381. The loan was fully repaid in June 2022.

RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregation and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the fund transactions, and disclose with reasonable accuracy at any time the financial position of the congregation and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2015)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

GOING CONCERN

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report, and subject to the continuing support from members, to fund on an ongoing basis the congregation's current activities and other financial commitments.

RESERVES POLICY

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold against Cregagh's current and projected operating expenditure. It is the policy of the Trustees to hold in reserve the equivalent of at least four months' of normal operating expenditure. At the year end, unrestricted funds totalled £128,789 (four months operating expenditure in 2023 is expected to be in the region of £40,000).

RISK REVIEW

The Trustees consider that the principal risks relate to the likelihood of reputational damage, and financial risk, associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, monitoring the various activities of the congregation at regular meetings, and by encouraging members in their regular giving.

Approved by Kirk Session on 16 May 2023 and signed on its behalf by:



Michael R. Graham
16 May 2023



W. Gordon Dunlop
16 May 2023

Cregagh Congregation of the Presbyterian Church in Ireland

Northern Ireland - Charity number 104556

Annual return

CREGAGH PRESBYTERIAN CHURCH

a Congregation of The Presbyterian Church In Ireland

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREGAGH PRESBYTERIAN CHURCH A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

I report to the trustees on my examination of the financial statements of Cregagh Presbyterian Church ('the charity') for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act (Northern Ireland) 2008 (the '2008 Act'). You are satisfied that your charity is not required by charity law to be audited and have chosen instead to have an independent examination.

I report in respect of my examination of the charity's financial statements as carried out under section 65 of the 2008 Act. In carrying out my examination I have followed the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the 2008 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with my examination giving me cause to believe that in any material respect:

1. accounting records were not kept as required by section 63 of the 2008 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of the 2008 Act; or
4. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

CREGAGH PRESBYTERIAN CHURCH
a Congregation of The Presbyterian Church In Ireland

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CREGAGH PRESBYTERIAN
CHURCH A CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND (continued)**

I confirm that there are no other matters to which your attention should be drawn to enable a proper understanding of the accounts to be reached.



Paul Leathem FCA
Independent Examiner
For and on behalf of
Muir & Addy Chartered Accountants
Muir Building
427 Hollywood Road
Belfast
BT4 2LT

16 May 2023