

PARKINSON'S SUPPORT

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds general 2024 £	Unrestricted funds designated 2024 £	Total 2024 £	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
	Notes						
Income from:							
Donations and legacies	3	47,796	-	47,796	39,657	-	39,657
Investments	4	-	-	-	62	-	62
Total income		<u>47,796</u>	<u>-</u>	<u>47,796</u>	<u>39,719</u>	<u>-</u>	<u>39,719</u>
Expenditure on:							
Raising funds	5	30	-	30	450	-	450
Charitable activities	6	35,968	-	35,968	51,164	-	51,164
Total expenditure		<u>35,998</u>	<u>-</u>	<u>35,998</u>	<u>51,614</u>	<u>-</u>	<u>51,614</u>
Net income/(expenditure)		11,798	-	11,798	(11,895)	-	(11,895)
Transfers between funds							
		25,000	(25,000)	-	(25,000)	25,000	-
Net movement in funds	8	36,798	(25,000)	11,798	(36,895)	25,000	(11,895)
Reconciliation of funds:							
Fund balances at 1 January 2024		142,326	25,000	167,326	179,221	-	179,221
Fund balances at 31 December 2024		<u>179,124</u>	<u>-</u>	<u>179,124</u>	<u>142,326</u>	<u>25,000</u>	<u>167,326</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

£25,000 was set out to designated funds last year for the planned re-opening of the Belfast Branch, however during the financial year the Belfast Branch was closed.

PARKINSON'S SUPPORT

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Cash at bank and in hand		179,964		168,118	
Creditors: amounts falling due within one year	12	(840)		(792)	
Net current assets			179,124		167,326
The funds of the charity					
Unrestricted funds - general	14		179,124		142,326
Unrestricted funds - designated	13		-		25,000
			179,124		167,326

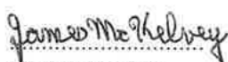
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 31/6/2025.



Mr J McKelvey
Trustee

Company registration number NI615376 (Northern Ireland)

PARKINSON'S SUPPORT

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

Parkinson's Support is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 6 Drumgallan Crescent, Drumgallan, Enniskillen, Co. Fermanagh, BT74 5FD, Northern Ireland.

1.1 Accounting convention

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

PARKINSON'S SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities and activities undertaken to further the purposes of the charity and their associated support costs;
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

PARKINSON'S SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	46,006	36,534
Legacies	500	1,773
Membership fees	1,290	1,350
	<u>47,796</u>	<u>39,657</u>

4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	-	62
	<u>-</u>	<u>62</u>

5 Expenditure on raising funds

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Fundraising and publicity		
Other fundraising costs	30	450
	<u>30</u>	<u>450</u>

PARKINSON'S SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

6 Expenditure on charitable activities

	Unrestricted 2024 £	Unrestricted 2023 £
Direct costs		
Respite Care	19,330	34,640
Outings	6,165	8,990
Travel & Subsistence	179	-
Meeting Expenses	6,578	3,075
Insurance	828	625
	<u>33,080</u>	<u>47,330</u>
Share of support and governance costs (see note 7)		
Support	1,935	2,970
Governance	953	864
	<u>35,968</u>	<u>51,164</u>
Analysis by fund		
Unrestricted funds - general	<u>35,968</u>	<u>51,164</u>

7 Support costs allocated to activities

	2024 £	2023 £
Office Expenses	-	1,125
Bank charges	187	259
Website	775	1,546
Sundry costs	140	-
Data protection	40	40
Postage and Printing	793	-
Governance costs	953	864
	<u>2,888</u>	<u>3,834</u>
Analysed between:		
Unrestricted	<u>2,888</u>	<u>3,834</u>
Governance costs comprise:		
	2024 £	2023 £
Audit fees	919	792
Legal and professional	34	72
	<u>953</u>	<u>864</u>

PARKINSON'S SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Net movement in funds

2024	2023
£	£

The net movement in funds is stated after charging/(crediting):

Fees payable for the independent examination of the charity's financial statements

919	792
<u> </u>	<u> </u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2024	2023
Number	Number

Total

-	-
<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Creditors: amounts falling due within one year

2024	2023
£	£

Accruals and deferred income

840	792
<u> </u>	<u> </u>

PARKINSON'S SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

13 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2024	Transfers	At 31 December 2024
	£	£	£
	25,000	(25,000)	-
	<u>25,000</u>	<u>(25,000)</u>	<u>-</u>
Previous year:	At 1 January 2023	Transfers	At 31 December 2023
	£	£	£
	-	25,000	25,000
	<u>-</u>	<u>25,000</u>	<u>25,000</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	142,326	47,796	(35,998)	25,000	179,124
	<u>142,326</u>	<u>47,796</u>	<u>(35,998)</u>	<u>25,000</u>	<u>179,124</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	179,221	39,719	(51,614)	(25,000)	142,326
	<u>179,221</u>	<u>39,719</u>	<u>(51,614)</u>	<u>(25,000)</u>	<u>142,326</u>

15 Analysis of net assets between funds

	Unrestricted funds general 2024	Unrestricted funds designated 2024	Total 2024
	£	£	£
At 31 December 2024:			
Current assets/(liabilities)	179,124	-	179,124
	<u>179,124</u>	<u>-</u>	<u>179,124</u>
	<u>179,124</u>	<u>-</u>	<u>179,124</u>

PARKINSON'S SUPPORT

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Analysis of net assets between funds

(Continued)

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	142,326	25,000	167,326
	<u>142,326</u>	<u>25,000</u>	<u>167,326</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).