

# PARKINSON'S SUPPORT

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £	Unrestricted funds general 2022 £
<b>Income from:</b>					
Donations and legacies	3	39,657	-	39,657	50,352
Investments	4	62	-	62	42
<b>Total income</b>		<u>39,719</u>	<u>-</u>	<u>39,719</u>	<u>50,394</u>
<b>Expenditure on:</b>					
Raising funds	5	450	-	450	-
Charitable activities	6	51,164	-	51,164	37,858
<b>Total expenditure</b>		<u>51,614</u>	<u>-</u>	<u>51,614</u>	<u>37,858</u>
<b>Net income/(expenditure)</b>		<u>(11,895)</u>	<u>-</u>	<u>(11,895)</u>	<u>12,536</u>
Transfers between funds		<u>(25,000)</u>	<u>25,000</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>	8	<u>(36,895)</u>	<u>25,000</u>	<u>(11,895)</u>	<u>12,536</u>
<b>Reconciliation of funds:</b>					
Fund balances at 1 January 2023		<u>179,221</u>	<u>-</u>	<u>179,221</u>	<u>166,685</u>
<b>Fund balances at 31 December 2023</b>		<u>142,326</u>	<u>25,000</u>	<u>167,326</u>	<u>179,221</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# PARKINSON'S SUPPORT

## BALANCE SHEET

**AS AT 31 DECEMBER 2023**

	Notes	2023 £	£	2022 £	£
<b>Current assets</b>					
Cash at bank and in hand		168,118		179,941	
<b>Creditors: amounts falling due within one year</b>	<b>12</b>	(792)		(720)	
<b>Net current assets</b>			167,326		179,221
<b>Net assets excluding pension liability</b>			167,326		179,221
<b>The funds of the charity</b>					
Unrestricted funds - general			142,326		179,221
Unrestricted funds - designated	<b>13</b>		25,000		-
			167,326		179,221

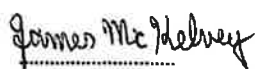
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 31 December 2023.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 30/5/24



Mr J McKelvey

Trustee

Company registration number NI615376 (Northern Ireland)

# PARKINSON'S SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS

### *FOR THE YEAR ENDED 31 DECEMBER 2023*

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#### **1 Accounting policies**

##### **Charity information**

Parkinson's Support is a private company limited by guarantee incorporated in Northern Ireland. The registered office is 6 Drumgallan Crescent, Drumgallan, Enniskillen, Co. Fermanagh, BT74 5FD, Northern Ireland.

##### **1.1 Accounting convention**

The accounts have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

##### **1.2 Going concern**

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

##### **1.3 Charitable funds**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

##### **1.4 Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

# PARKINSON'S SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

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#### 1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities and activities undertaken to further the purposes of the charity and their associated support costs;
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

#### 1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

# PARKINSON'S SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

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### **1 Accounting policies**

**(Continued)**

#### ***Basic financial liabilities***

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### ***Derecognition of financial liabilities***

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

### **1.7 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

### **2 Critical accounting estimates and judgements**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# PARKINSON'S SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

### 3 Donations and legacies

	<b>Unrestricted funds general 2023 £</b>	<b>Unrestricted funds general 2022 £</b>
Donations and gifts	36,534	42,636
Legacies	1,773	5,500
Membership fees	1,350	2,216
	<u>39,657</u>	<u>50,352</u>

### 4 Income from investments

	<b>Unrestricted funds 2023 £</b>	<b>Unrestricted funds 2022 £</b>
Interest receivable	62	42
	<u>62</u>	<u>42</u>

### 5 Raising funds

	<b>2023 £</b>	<b>2022 £</b>
<u>Fundraising and publicity</u>		
Fundraising costs	450	-
	<u>450</u>	<u>-</u>
<b>For the year ended 31 December 2022</b>		<u>-</u>

## PARKINSON'S SUPPORT

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

#### 6 Charitable activities

	Unrestricted Expenditure	Unrestricted Expenditure
	2023	2022
	£	£
Respite Care	34,640	26,575
Outings	8,990	1,971
Travel & Subsistence	-	1,430
Meeting Expenses	3,075	3,405
Insurance	625	676
	<u>47,330</u>	<u>34,057</u>
Share of support costs (see note 7)	2,970	3,081
Share of governance costs (see note 7)	864	720
	<u>51,164</u>	<u>37,858</u>

# PARKINSON'S SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

### 7 Support costs

	Support costs	Governance costs	2023	2022	Basis of allocation
	£	£	£	£	
Office Expenses	1,125	-	1,125	590	
Bank charges	259	-	259	223	
Website	1,546	-	1,546	-	
Sundry Costs	-	-	-	53	
Activities & room hire	-	-	-	2,215	
Data Protection	40	-	40	-	
Independent Examination Fee	-	792	792	720	Governance
Legal and professional	-	72	72	-	Governance
	<u>2,970</u>	<u>864</u>	<u>3,834</u>	<u>3,801</u>	
Analysed between Charitable activities	<u>2,970</u>	<u>864</u>	<u>3,834</u>	<u>3,801</u>	

Governance costs includes payments to the Independent Examiners of £792 (2022- £720) for fees.

### 8 Net movement in funds

	2023	2022
	£	£
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	<u>792</u>	<u>720</u>

### 9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.



# PARKINSON'S SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2023**

### 10 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
Total	-	-

There were no employees whose annual remuneration was more than £60,000.

### 11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

### 12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	792	720

### 13 Unrestricted funds - designated

These are unrestricted funds which are material to the charity's activities.

	At 1 January 2023 £	Transfers £	At 31 December 2023 £
	-	25,000	25,000

# PARKINSON'S SUPPORT

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2023

#### 14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	179,221	39,719	(51,614)	(25,000)	142,326
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Previous year:</b>	<b>At 1 January 2022</b>	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Transfers</b>	<b>At 31 December 2022</b>
	£	£	£	£	£
General funds	166,685	50,394	(37,858)	-	179,221
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

#### 15 Analysis of net assets between funds

	Unrestricted funds general 2023 £	Unrestricted funds designated 2023 £	Total 2023 £
<b>At 31 December 2023:</b>			
Current assets/(liabilities)	142,326	25,000	167,326
	<u>          </u>	<u>          </u>	<u>          </u>
	142,326	25,000	167,326
	<u>          </u>	<u>          </u>	<u>          </u>
	Unrestricted funds general 2022 £	Unrestricted funds designated 2022 £	Total 2022 £
<b>At 31 December 2022:</b>			
Current assets/(liabilities)	179,221	-	179,221
	<u>          </u>	<u>          </u>	<u>          </u>
	179,221	-	179,221
	<u>          </u>	<u>          </u>	<u>          </u>

## **PARKINSON'S SUPPORT**

### **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

#### ***FOR THE YEAR ENDED 31 DECEMBER 2023***

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#### **16 Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).