

Edmund Rice Schools Trust (Northern Ireland) Limited

Northern Ireland · Charity number 104548

Details

Known as ERSTNI

Status Received

Company number [70888](#)

Registered 2016-01-04

Register [View on the Charity Commission for Northern Ireland register](#)

Contact

Address Westcourt Centre
8-30 Barrack Street
Belfast
Bt12 4ah
BT12 4AH

Phone 02890333205

Email erstni.ceo@outlook.com

Website <http://erstni.org>

Activities

Purposes: 1. The main object of the Company is to ensure and foster the advancement of education and to further the aims and purposes of Catholic education in the Edmund Rice tradition in colleges, schools and other educational projects in Northern Ireland (hereinafter referred to as the "Schools" and defined under Article 1 of the Articles of Association of the Company) owned or operated by the Company in accordance with the religion and education philosophy of the Company as stated in the Edmund Rice Schools Trust Charter (hereinafter referred to as the "Charter") appended hereto as Schedule 1. In furtherance to the foregoing main object, but not otherwise, the Company shall have the following subsidiary objects: 1.1 To secure through the Board of Governors of the Schools the development and implementation of the religion and education philosophy as stated in the Charter. 1.2 To ensure in the Schools the provision of education which caters for such aspects as the personal, physical, intellectual, social, spiritual, moral, emotional and aesthetic development of the students 1.3 To promote in the Schools particular care for those who are educationally disadvantaged 1.4 Generally to further the interests of Catholic education in Ireland and around the world.

What the charity does: The advancement of education

How the charity works: Education/training,Religious activities

Who the charity helps: Children (5-13 year olds),Preschool (0-5 year olds),Youth (14-25 year olds)

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£124,100	£96,971	£0	2

Trustees

Name	Role	Appointed
Mr Edward Mc Ardle		
Mr James Murray		
Mr John Devine		
Mr Micheál Martin		
Mr Raymond Hunter		
Mrs Diane Russell		

Edmund Rice Schools Trust (Northern Ireland) Limited

Northern Ireland - Charity number 104548

Accounts

Statement of Activity

Edmund Rice Schools Trust NI

September 1, 2024-August 31, 2025

DISTRIBUTION ACCOUNT	TOTAL
Income	
CB Funding	118,000.00
Total for Income	£118,000.00
Cost of Sales	
Gross Profit	£118,000.00
Expenses	
Payroll Expenses	0
Wages	50,393.86
Employer Contributions	0
Retirement	297.54
Total for Employer Contributions	£297.54
Taxes	
Total for Payroll Expenses	£50,691.40
Sundries	12,195.71
Conference Costs	7,563.05
Mileage	4,554.97
Light, Heat, cleaning	4,431.51
Travel and Accommodation	4,155.86
Legal and professional fees	3,252.50
Printing, Postage and Stationery	2,271.90
Insurances	1,983.45
Phone & Internet costs	1,917.55
Subscriptions	856.68
Meeting Hospitality	542.52
Donations - outgoing	496.87
Equipment Costs	196.99
Bank charges	143.79
Total for Expenses	£95,254.75
Net Operating Income	£22,745.25
Other Income	
Interest earned	6,099.88
Total for Other Income	£6,099.88
Other Expenses	
Audit & Accountancy Fees	1,716.00
Total for Other Expenses	£1,716.00
Net Other Income	£4,383.88
Net Income	£27,129.13

Edmund Rice Schools Trust (Northern Ireland) Limited

Northern Ireland - Charity number 104548

Accounts

Edmund Rice Schools Trust NI

Financial Activities

September 2023 - August 2024

	TOTAL
Income	
CB Funding	118,000.00
Total Income	£118,000.00
TOTAL	£118,000.00
Expenditures	
Payroll Expenses	
Wages	49,071.96
Employer Contributions	
Retirement	272.16
Total Employer Contributions	272.16
Taxes	0.00
Total Payroll Expenses	49,344.12
Sundries	11,796.01
Mileage	5,633.73
Light, Heat, cleaning	4,424.40
CONFERENCE COSTS	4,001.82
Legal and professional fees	3,756.50
Printing, Postage and Stationery	3,162.23
Travel and Accommodation	2,649.63
Equipment Costs	1,837.92
Insurances	1,566.24
Phone & Internet costs	1,342.30
Subscriptions	172.46
Bank charges	148.87
Total Expenditures	£89,836.23
NET OPERATING INCOME	£28,163.77
Other Income	
Interest earned	4,897.27
Total Other Income	£4,897.27
Other Expenditures	
Audit & Accountancy Fees	1,680.00
Total Other Expenditures	£1,680.00
NET OTHER INCOME	£3,217.27
NET INCOME/(EXPENDITURE)	£31,381.04

Edmund Rice Schools Trust (Northern Ireland) Limited

Northern Ireland - Charity number 104548

Annual report



EDMUND RICE SCHOOLS TRUST (NI) LTD

ANNUAL GENERAL MEETING

22nd October 2024

ANNUAL REPORT OF BOARD OF DIRECTORS

For period ending 31 August 2024

FOURTEENTH ANNUAL REPORT OF THE BOARD OF DIRECTORS OF THE EDMUND RICE SCHOOLS TRUST (NI) LTD

The Edmund Rice Schools Trust (NI) was formally launched in February 2009 and began trading as a Company on 1st September 2009.

The Fifteenth Annual Report of the Board of Directors relates to the activities of the Board for the period 1 September 2023- 31 August 2024.

MEMBERS 2023 - 2024

Chair Mr John Cooley

Vice-Chair Mr Roddy Tierney

Members Br Denis Gleeson, Mr Gerry Scannell, Mr John McGettrick,
Mrs Diane Russell.
Mr Raymond Hunter & Mrs Alice Phoenix (from June). Mr
Aidan McCormick

DIRECTORS 2023 - 2024

Chair Mr Dermot McGovern

Directors Mrs Donna Tohill, Mr John Devine, Mr Micheál Martin,
Mr Eddie McArdle, Mr James Murray.

COMPANY SECRETARY Mr Paul Shevlin

EXECUTIVE OFFICE Mr Seán Sloan

ADMINISTRATIVE SECRETARY Mrs Andrea Irwin

COMPANY ACCOUNTANT Mr Kevin Jennings

BOARD COMMITTEES

Ethos Committee Mr Eddie McArdle (Chair)

Finance and Resources Committee Mr Micheál Martin (Chair)

Child Safeguarding Procedures Designate Mrs Diane Russell

NOMINEES on EXTERNAL BODIES

Northern Ireland Commission for Catholic Education (NICCE)

Mr D McGovern (Director), Mrs D Russell

Council Member of CCMS (Council for Catholic Maintained Schools)

Mrs D Russell

Down and Connor Education Committee of CCMS

Mr E McArdle

Strule Campus Management Company

Mr D. McGovern

OBJECTS OF THE TRUST

The **main object** of the Trust is to ensure and foster the advancement of education and to further the aims and purposes of Catholic education, in the Edmund Rice tradition, in schools owned or operated by the Trust, in accordance with the religious and education philosophy of the Trust as defined in the **Edmund Rice Schools Trust Charter**.

EDMUND RICE TRUST SCHOOLS

(September 2023 - August 2024)

SCHOOL POPULATION 2023/2024						
School	BOYS	GIRLS	TOTAL PUPILS	TEACHERS	OTHER STAFF	POPULATION
Abbey CBGS	906	0	906	55	57	1018
Omagh CBGS	946	0	946	61	65	1072
St. Mary's CBGS	1200	0	1200	78	74	1352
All Saints College	552	280	832	63	89	984
Edmund Rice College	489	361	850	57	70	977
Armagh PS	316	259	575	31	39	645
St Patrick's PS	217	215	432	25	50	507
John Paul II	152	171	323	16	33	372
	4778	1286	6064	386	477	6927

The Trust welcomes 2 new principals to their schools:

- St Mary's Grammar, Belfast – Mr B McComb
- All Saints College, Belfast. - Mr D. Coyle.

We wish Mrs B Farrimond and Mrs Siobhan Kelly best wishes in their retirements.

EDMUND RICE SCHOOLS TRUST CHARTER

VISION *Promoting full personal and social development in caring Christian communities of learning and teaching*

MISSION *To provide Catholic education in the Edmund Rice tradition*

The Charter underpins and informs the work of the Trust which is delivered in three interrelated areas: **Ethos, Governance, Finance and Property.**

ETHOS

As the restrictions and concerns around Covid subsided, contact with schools became easier to facilitate. Visitations to schools were increased with all appropriate precautions observed. Of primary concern to the Trust at all times was the well-being of staff, both teaching and non-teaching, and pupils. The Trust took positive and practical steps to bolster staff morale and support principals. Trustees are fully appreciative of the debt owed to both staff and governors as our schools have negotiated these difficult times.

The main activities undertaken during the year 2023-2024 in the area of Ethos, are summarised below.

This year saw a welcome return to liaison with Principals and teaching staff face to face meetings.

1. Induction Day for new teaching staff for the 2024-2025 was carried out in Westcourt on 28th August 2024 by S.Sloan with input from Mr Raymond Hunter and Mr Eddie McArdle. 16 new teachers attended the day. The main themes discussed focussed on, teaching as a vocation, Edmund Rice Education and the inclusion of social justice issues and advocacy within Edmund Rice Education. The feedback through the course evaluations were entirely positive with a request for a follow-up day in June 2024. Through discussion with Principals, new teacher induction will take the format over 2 years with Day 1 and Day 2 taking place in August over the 2 year period. E.g. Day 1 28th August 2024, Day 2 25th August 2025
2. The trust had hoped to resume its traditionally funded full day workshop for our primary school sector. The purpose of the primary school cluster and induction is to afford an opportunity to:
 - i. reaffirm the Trustees' understanding of Blessed Edmund's core messages;
 - ii. nurture and instil in teachers an understanding of their crucial role as educators and custodians of the future;
 - iii. highlight the elements of our Edmund Rice Charter, its Gospel Values, and the implications for our schools;
 - iv. recognise whole staff contributions and our appreciation of their commitment to our school communities.

The Trust will liaise with Primary School Principals to agree a future model for 2025-2026.

3. In collaboration with Westcourt, the Belfast based Edmund Rice Social Justice Centre of the Christian Brothers, a number of our schools have been involved in a range of activities, mainly focusing on homelessness, advocacy, social justice and the environment. This work has been somewhat restricted this year as schools continue to ‘Reset’ after COVID. However, a number of schools participated in such activities focusing on Homelessness and poverty. A number of our school staff completed ASIST Suicide Intervention Training and EA has now commenced Mental Health initiatives to replace this.

4. The Designated Person assigned to the role of oversight of Child Safeguarding Procedures and Pastoral Care has maintained regular contact with the key personnel in all schools. Trustees have been continuously updated with regard to welfare and other issues arising from the ongoing Covid situation.
 Reports to Trustee meetings have indicated that the relevant policies and procedures are in place in each school and are being implemented appropriately.
 The responsibility for Safeguarding Policies and implementation lies with the Board of Governors, Principal and Staff in each school.
 Schools are encouraged to take advantage of shared good practice within other Edmund Rice schools to review and update existing policies. The process of reviewing the Trust’s Safeguarding Policy is now underway. The Trust will participate in the N.I Assembly led scoping inquiry in N.I. A prepared statement will be available in advance. The Trust has discussed the nature with its Principals.

5. School activities, including Immersion Programme and Edmund Rice Summer School, have returned following the pandemic. All our schools are involved in local social justice initiatives. Abbey CBGS returned to Livingston Zambia in March 2024. Edmund Rice College intend visiting Lusaka in June 2025 and have funded a library with a BOG member visiting in July 2024 accompanied by teachers. Omagh CBS co-ordinate volunteers to take part in an ER Summer Camp. This took place in July 2024.

6. Liaison has been maintained with the Edmund Rice Network Core Team of the Christian Brothers’ European Province. The Trust remains actively involved in the global networking initiative Edmund Rice Education Beyond Borders (EREBB) and, through the participation of trustees and school representatives, have built up contacts and relationships worldwide. In collaboration with the Edmund Rice Schools Trust (RoI), the Westcourt Centre and the Edmund Rice Education Office in England, initiatives regarding the Immersion Programme, homelessness, advocacy and the environment have also been greatly developed. Preliminary discussions regarding the dissemination of training materials on this range of issues has been initiated. The Trust was represented at The EREBB World Congress in Dublin during May 2023 and EREBB leadership Symposium in April 2024. Ongoing work is underway to develop collaborative projects within The European Chapter.

7. As schools work towards re-establishing normality post Covid it was logistically not possible to hold the ER Awards this year. Social Justice Projects are still at a relatively early stage with exam pressures in post primary schools a major disrupting factor.

8. In regard to the school-based promotion of ethos, whilst direct interactions with staff and governors were curtailed, the Trust finalised its guidance for Governors and discussed with principals. This has now been printed. Training will begin with the 3 Voluntary Grammar schools during December 2024, with the remaining schools to be completed before June 2025. Guidance will be distributed to each school then.

GOVERNANCE

Activities undertaken in the area of Governance are summarised below.

1. The Board continues to engage with the Northern Ireland Commission for Catholic Education (NICCE) and with Council for Catholic Maintained Schools (CCMS) in a co-operative spirit for the benefit of the Catholic School Sector in Northern Ireland. The ERST nominee on the NICCE Board of Directors continues as a member of the Governance and Management Sub Committee of the Catholic Schools' Trustee Service (CSTS).
2. The Education Authority has a major responsibility for the management of Controlled Schools and for services to Maintained Catholic Schools, Maintained Integrated Schools and Irish-Medium Schools. The CCMS remains as a Statutory Body to manage the Maintained Schools in the Catholic Sector. Voluntary Grammar Schools retain their existing levels of autonomy.
3. The Executive Officer and Directors have been involved, on a continuing basis, in guiding and advising schools on a range of proposals, initiatives and developments. The Trust is heavily involved with CSTS in developing RSE policy for schools on an All-Ireland basis. The trust has also made representations through DENI consultation process on Normalisation policy. The policy in line with ERST opinion, while originally suspended, has now been enacted.
4. Within this last year, the Trust has been heavily involved in:
the planning of new builds; the completion of a new primary school, St. Patrick's Primary School, Belfast; capital works in existing schools; and the planning of education provision particularly in West Belfast and Omagh.
5. The original memorandum of agreement, to facilitate the Strule shared campus in Omagh was reviewed and accepted by all Managing Authorities / Trustees of the six schools. The Department of Education has now accepted a tender for the new build. The final Business Case has been completed. The target date for completion is 2028 or as soon as possible thereafter. Work will commence in November 2024
6. The development of archival and historical records for the Trust and schools is ongoing.
The present records include:
the Service of Directors, Members and Governors; Associates of the Trust for those who have given an exceptional contribution to the work of the Trust and to Catholic Education; Edmund Rice Medal for individuals whose contribution to Catholic and Edmund Rice Education has been outstanding; All pre-2008 school records have been deposited with PRONI and Marino Library.

7. All records held by ERST(NI) are now completely in line with GDPR policy and past school records have now been removed to The Christian brothers' Archive in Marino or PRONI.

Recipients of the Medal to date are Bishop Patrick Walsh, former Bishop of Down and Connor, Br Edmund Garvey, former European Leader of the Christian Brothers, Mr Gerry Lundy, former Deputy Chief Executive of CCMS, Mr Paul Shevlin, Company Secretary and Professor Muredach Dynan, former Chair of Directors and former Chair of the Edmund Rice Schools Trust, Dr Éamonn Phoenix RIP, former founding Chair of Members of the Edmund Rice Schools Trust.

8. Trustees and Executive Officer have actively engaged in important school events and celebrations. The Trust Office has engaged in co-ordinating and acknowledging receipt of Annual Census Returns, Inspection Reports and other correspondence from Principals and Boards of Governors.
9. The Trustees appoint four nineths of the governors on a school Board, normally nine members. A number of Trustee members and directors serve on these Boards. The reconstitution of the Boards of all schools has been postponed by DENI until June 2024. This is now underway with John Paul II the last school to reconstitute.
10. The Trust noted with concern that the recent Principal appointment to Christian Brothers' Primary School, Armagh had gone ahead without notification to ERST and without the provision of The Charter an Edmund Rice literature to candidates. Following a meeting with the acting CEO, CCMS and ERST an undertaken was given to ensure all appropriate notification and literature would be provided. A MOU was submitted to CCMS concerning all staff appointments.
11. A new handbook for trustee members of Boards of Governors has been completed and will be provided to all trustees serving on Boards of Governors. During 2024-25 academic year, training will also be provided to all trustees serving on Boards to ensure all are aware of the importance of the unique Edmund Rice ethos and charism within our schools.
12. As a registered charity, the Trust submitted its sixth Annual Monitoring Return to the Charities Commission in April 2024.

FINANCE AND PROPERTY

The Finance and Resources Committee oversaw all resource and finance matters on behalf of the Trust. The Statement of Accounts for the fourteenth year of financial operations was presented at the Annual General Meeting in October 2023.

Major aspects, relevant to Finance and Property matters, are identified below.

1. The Christian Brothers (CCBNI), under the leadership of Br Edmund Garvey, has agreed to fund the Trust for the next number of years.
The annual funding is £118,000.
2. The Edmund Rice Schools Trust continues to operate from purpose-built offices in the Westcourt Centre. These offices are provided by the Christian Brothers (CCBNI) on an annual licence to the Trust.
3. The Company maintains a robust communications infrastructure and systems to administer banking, payroll, taxation, accounting and company administration.
4. Financial updates, provided to meetings of the Board of Directors, indicate that the running costs of the Trust are being maintained at levels within the allocation of resources.
5. Insurances for the voluntary grammar schools and the Trust, as negotiated with the insurers and brokers, are in place. Insurances for the catholic maintained schools are organised through CCMS and the Education Authority. The policy was reviewed and amended December 2023 with further amendments December 2024.
6. The Finance and Resources Committee has maintained Employment Policies and Procedures which have been adopted by the Board of Directors.
7. The Department of Education pays grant aid for capital works. The Trust, having paid consultants, builders and suppliers, returns receipts to the Department. The total amount of monies, grant-aided by the Department of Education, for works in our schools this last year, was £730,339.

SCHOOL	PAID
St. Patricks PS	£6,456
All Saints College	£173,379
Edmund Rice College	£409,771
St. Mary's CBGS	£110,430
CBS Armagh PS	£29,936
Abbey CBGS	£ NIL
Omagh CBGS	£ NIL
John Paul 11 PS	£367
TOTAL	£730,339

- **St Patrick’s Primary School**
The building of the new St Patrick’s, Churchill St, Belfast, including the adjacent car parking and sporting facilities, was recently completed.
- **All Saints College**
All Saints College continues to use two sites, the former CBS site on the Glen Road and the former St Rose’s site, Beechmount. Planning is continuing with the Cross and Passion site, Glen road chosen. The Business Case has now been accepted with a new build proposed for completion for 2028 with new sports facilities on the Glen Rd CBS site.
- **Edmund Rice College**
The Department of Education has announced the intention to replace the Edmund Rice College, Glengormley with a new build. The project team has been launched with bi-monthly meetings commenced in Oct ‘24
- **St Mary’s CBGS**
The Department of Education continues to plan for the building of a new gymnasium.

8. The Strategic Plan has been evaluated and a draft plan for 23-26 is currently being developed.

9. As per Article 64 of the Memorandum and Articles of the Trust:
“The Board shall undertake, at least once in every five years, an evaluation of the performance of the Company by reference to the attainment of the main objects and to the promotion of the ideals outlined within the Charter.”

This company review was completed in June ’22. The independently created report was very positive on all aspects of the company’s performance.

CONCLUSION

All of the schools, under the auspices of the Trust, have performed very well in terms of their curriculum offerings and their commitment to the Edmund Rice Ethos.

Because of the pandemic, the school communities are facing great challenges but are managing exceptionally well. The Trust will continue to support the schools as best as possible.

The reputation of the Trust within the Catholic Sector, and in the wider educational arena in Northern Ireland, continues to be strong.

Links and cooperation with other Edmund Rice schools and organisations, locally and worldwide, are continuing to strengthen.

The Board wishes to acknowledge the ongoing work of the Executive Officer, Mr Seán Sloan, ably assisted by the Administrative Officer, Mrs Andrea Irwin.

Edmund Rice Schools Trust (Northern Ireland) Limited

Northern Ireland - Charity number 104548

Annual return

COMPANY REGISTRATION NUMBER: NI070888

CHARITY REGISTRATION NUMBER: NIC 104548

**EDMUND RICE SCHOOLS TRUST(NORTHERN
IRELAND)LIMITED**

Company Limited by Guarantee

Unaudited Financial Statements

Year ended

31 August 2024

K.JENNINGS & CO.

Chartered accountants

40 GREENAN ROAD

NEWRY

CO.DOWN

BT34 2PZ

EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2024

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EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2024.

Reference and administrative details

Registered charity name	EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED
Charity registration number	NIC 104548
Company registration number	NI070888
Principal office and registered office	EDMUND RICE SCHOOLS TRUST WESTCOURT CENTRE 8-30 BARRACK STREET BELFAST BT12 4AH N IRELAND

The trustees

MR MICHEAL JOHN MARTIN
MR JOHN CHARLES DEVINE
MR EDWARD McARDLE
Mr DERMOT McGOVERN
MS DONNA-MARIA TOHILL
MR JAMES MURRAY (Appointed 1 October 2023)

Company secretary PAUL SHEVLIN

Independent examiner KEVIN JENNINGS FCA
40 GREENAN ROAD
NEWRY
CO.DOWN
BT34 2PZ

Structure, governance and management

The Foundation was Established in 2009 as a Company Limited By Guarantee and operates in line with its Memorandum and Articles of Association. The Main Object of the Company is to ensure and foster the advancement of education and to further the aims and purposes of Catholic education in the Edmund Rice tradition in colleges schools and other educational projects in Northern Ireland owned or operated by the Company in accordance with the Religion and Education philosophy of the Company as stated in the Edmund Rice Schools Trust Charter. Directors of the Trust usually meet on a monthly basis and Members and Directors meet 3 times a year including an AGM in October.

EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2024

Objectives and activities

The Foundation was established in order to ensure the continuity of Catholic Education in the Tradition of Blessed Edmund Rice in Schools in Northern Ireland founded owned or operated by the Congregation until the establishment of the Foundation or founded owned or operated by the Foundation hereafter. Directors and Members are actively involved in the promotion of the ethos the planning and implementation of educational initiatives for example amalgamations school building works and new build in collaboration with other Trustees government agencies and a range of education authorities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

All of the schools under the auspices of the Trust have performed very satisfactorily in terms of their curriculum offerings and their commitment to the Edmund Rice Ethos. The reputation of the Trust within the Catholic Sector and in the wider Educational Arena in Northern Ireland continues to be strong. Links and cooperation with other Edmund Rice schools and organisations locally and worldwide, are continuing to strengthen.

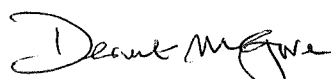
A process of Strategic Planning and Review is ongoing.

Financial review

The Charity had a surplus for the year ended 31 August 2024 of £31,381 (2023 Surplus £17,087).

Financial Updates provided regularly to meetings of the Board of Directors indicate that the running costs of the Trust are being maintained at levels within the allocation of resources.

The trustees' annual report and the strategic report were approved on 22 October 2024 and signed on behalf of the board of trustees by:



Mr DERMOT McGOVERN
Trustee



PAUL SHEVLIN
Charity Secretary

EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED

Year ended 31 August 2024

I report to the trustees on my examination of the financial statements of EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED ('the charity') for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning such matters.

My Role is to state whether any material matters have come to my attention giving me cause to believe

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED *(continued)*

Year ended 31 August 2024

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

KEVIN JENNINGS FCA
Independent Examiner

40 GREENAN ROAD
NEWRY
CO.DOWN
BT34 2PZ

22 October 2024

EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	118,000	118,000	118,000
Investment income	6	4,897	4,897	689
Total income		<u>122,897</u>	<u>122,897</u>	<u>118,689</u>
Expenditure				
Expenditure on charitable activities	7,8	91,516	91,516	100,871
Total expenditure		<u>91,516</u>	<u>91,516</u>	<u>100,871</u>
Net income and net movement in funds		<u>31,381</u>	<u>31,381</u>	<u>17,818</u>
Reconciliation of funds				
Total funds brought forward		50,450,078	50,450,078	50,432,260
Total funds carried forward		<u>50,481,459</u>	<u>50,481,459</u>	<u>50,450,078</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED

Company Limited by Guarantee

Statement of Financial Position

31 August 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	12	50,000,000	50,000,000
Current assets			
Debtors	13	—	790
Cash at bank and in hand		510,150	457,076
		<u>510,150</u>	<u>457,866</u>
Creditors: amounts falling due within one year	14	<u>28,691</u>	<u>7,788</u>
Net current assets		<u>481,459</u>	<u>450,078</u>
Total assets less current liabilities		<u>50,481,459</u>	<u>50,450,078</u>
Net assets		<u>50,481,459</u>	<u>50,450,078</u>
Funds of the charity			
Unrestricted funds		<u>50,481,459</u>	<u>50,450,078</u>
Total charity funds	15	<u>50,481,459</u>	<u>50,450,078</u>

For the year ending 31 August 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 October 2024, and are signed on behalf of the board by:



Mr DERMOT McGOVERN
Trustee

The notes on pages 7 to 12 form part of these financial statements.

EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2024

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in N IRELAND and a registered charity in Northern Ireland. The address of the registered office is EDMUND RICE SCHOOLS TRUST, WESTCOURT CENTRE, 8-30 BARRACK STREET, BELFAST, BT12 4AH, N IRELAND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

Every Member of the Company undertakes to contribute to the assets of the Company in the event of the same being wound up in which she/he is a member or within one year after she/he ceases to be a member for payment of the debts and liabilities of the Company contracted before she/he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves such amount as may be required not exceeding one pound.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Congregation of Christian Brothers Northern Ireland	118,000	118,000	118,000	118,000

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	4,897	4,897	689	689

EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable Activities	<u>91,516</u>	<u>91,516</u>	<u>100,871</u>	<u>100,871</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2024 £	Total fund 2023 £
Charitable Activities	<u>91,516</u>	<u>91,516</u>	<u>100,871</u>

9. Independent examination fees

	2024 £	2023 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,680</u>	<u>1,680</u>

10. Staff costs

The average head count of employees during the year was Nil (2023: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

11. Trustee remuneration and expenses

During the Financial Year End 31 August 2024 Travel Expenses of £1,591 (2023 £4,979) were paid to Trustees.

EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

12. Tangible fixed assets

	Land and buildings £
Cost	
At 1 September 2023 and 31 August 2024	<u>50,000,000</u>
Depreciation	
At 1 September 2023 and 31 August 2024	<u>—</u>
Carrying amount	
At 31 August 2024	<u>50,000,000</u>
At 31 August 2023	<u>50,000,000</u>

13. Debtors

	2024 £	2023 £
Other debtors	<u>—</u>	<u>790</u>

14. Creditors: amounts falling due within one year

	2024 £	2023 £
Accruals and deferred income	<u>28,691</u>	<u>7,788</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 September 2023 £	Income £	Expenditure £	At 31 August 20 24 £
General funds	<u>50,450,078</u>	<u>122,897</u>	<u>(91,516)</u>	<u>50,481,459</u>

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 20 23 £
General funds	<u>50,432,260</u>	<u>118,689</u>	<u>(100,871)</u>	<u>50,450,078</u>

EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2024

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	<u>50,000,000</u>	<u>50,000,000</u>
	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	<u>50,000,000</u>	<u>50,000,000</u>

EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED

Company Limited by Guarantee

Management Information

Year ended 31 August 2024

The following pages do not form part of the financial statements.

EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Income and endowments		
Donations and legacies		
Congregation of Christian Brothers Northern Ireland	<u>118,000</u>	<u>118,000</u>
Investment income		
Bank interest receivable	<u>4,897</u>	<u>689</u>
Total income	<u>122,897</u>	<u>118,689</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	49,344	55,411
Light and heat	4,424	4,808
Repairs and maintenance	1,838	3,905
Insurance	1,566	1,428
Other motor/travel costs	8,283	7,357
Legal and professional fees	5,437	14,967
Telephone	1,342	1,204
Other office costs	19,282	11,791
	<u>91,516</u>	<u>100,871</u>
Total expenditure	<u>91,516</u>	<u>100,871</u>
Net income	<u>31,381</u>	<u>17,818</u>

EDMUND RICE SCHOOLS TRUST(NORTHERN IRELAND)LIMITED

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2024

	2024 £	2023 £
Expenditure on charitable activities		
Charitable Activities		
<i>Activities undertaken directly</i>		
Wages/salaries	49,344	55,411
Light & heat	4,424	4,808
Repairs & maintenance	1,838	3,905
Insurance	1,566	1,428
Motor/travel costs	8,283	7,357
Legal and professional fees	5,437	14,967
Telephone	1,342	1,204
Other office costs	19,282	11,791
	<u>91,516</u>	<u>100,871</u>
Expenditure on charitable activities	<u>91,516</u>	<u>100,871</u>

Edmund Rice Schools Trust (Northern Ireland) Limited

Northern Ireland - Charity number 104548

Accounts

Income and Expenditure

Administrative Expenses	£	
Personnel costs	55,411.03	
Establishment Expenses		
Rent, rates and water	-	
Light and heat & cleaning	4,808.47	
Insurance	1,428.25	
General Expenses		
Travel and subsistence	7,357.14	
Telephone	1,204.08	
Conference costs	3,042.39	
Equipment costs	3,904.53	
Printing and postage	2,875.30	
Sundry expenses	5,735.11	
Legal and professional fees	13,287.12	
Audit fee	1,680.00	
Financial Costs		
Bank charges	137.17	
Bank Interest charged	-	
Deni - diff's Minor works	-	
Total Expenditure	100,870.59	
Income		
Christian Brothers Funding	-	118,000.00
A	-	
B	-	
C	-	
D	-	
Bank Interest Received	688.79	
Total Income	118,688.79	
Income less expenditure	17,818.20	

Balance brought forward
adjustment to previous years' accounts

Balance carried forward

Balance sheet

Fixed Assets	£		£	
Debtors				
Sundry debtors	-	789.82	-	50,000,000.00
Cash				
No. 1 Account	-	103,149.03	-	
Minor Works - total	-	353,860.65	-	
Petty cash - stg	-	8.69	-	
Petty cash - euro	-	58.07	-	
Total current assets	-	457,866.26	-	
Creditors				
Audit		1,680.00		
Tax and Nic		940.84		
Sundry creditors(other)		5,167.21		
Uncashed cheques		-		
Total creditors	-	7,788.05	-	450,078.21
Net Current assets	-	-	-	50,450,078.21
Total assets less current liabilities	-	-	-	50,450,078.21
Reserves:				
Income and expenditure account	-	450,078.21	-	
Members' funds	-		-	50,450,078.21

EDMUND RICE
Schools Trust

Edmund Rice Schools Trust (Northern Ireland) Limited

Northern Ireland - Charity number 104548

Annual report



EDMUND RICE SCHOOLS TRUST (NI) LTD

ANNUAL GENERAL MEETING

24th October 2023

ANNUAL REPORT OF BOARD OF DIRECTORS

For period ending 31 August 2023

FOURTEENTH ANNUAL REPORT OF THE BOARD OF DIRECTORS OF THE EDMUND RICE SCHOOLS TRUST (NI) LTD

The Edmund Rice Schools Trust (NI) was formally launched in February 2009 and began trading as a Company on 1st September 2009.

The Fourteenth Annual Report of the Board of Directors relates to the activities of the Board for the period 1 September 2022- 31 August 2023.

MEMBERS 2022 - 2023

Chair Mr John Cooley

Vice-Chair Mr Roddy Tierney

Members Br Denis Gleeson, Mr Gerry Scannell, Mr John McGettrick,
Mrs Diane Russell

DIRECTORS 2022 - 2023

Chair Mr Dermot McGovern

Directors Mrs Donna Tohill, Mr John Devine, Mr Micheál Martin,
Mr Eddie McArdle, Mr James Murray (from Oct)

COMPANY SECRETARY Mr Paul Shevlin

EXECUTIVE OFFICE Mr Seán Sloan, (From ~January 2023)

ADMINISTRATIVE SECRETARY Mrs Andrea Irwin

COMPANY ACCOUNTANT Mr Kevin Jennings

BOARD COMMITTEES

Ethos Committee Mr Eddie McArdle (Chair)

Finance and Resources Committee Mr Micheál Martin (Chair)

Child Safeguarding Procedures Designate Mrs Diane Russell

NOMINEES on EXTERNAL BODIES

Northern Ireland Commission for Catholic Education (NICCE)

Mr D McGovern (Director), Mrs D Russell

Council Member of CCMS (Council for Catholic Maintained Schools)

Mrs D Russell

Down and Connor Education Committee of CCMS

Mr E McArdle

Strule Campus Management Company

Mr D. McGovern

OBJECTS OF THE TRUST

The **main object** of the Trust is to ensure and foster the advancement of education and to further the aims and purposes of Catholic education, in the Edmund Rice tradition, in schools owned or operated by the Trust, in accordance with the religious and education philosophy of the Trust as defined in the **Edmund Rice Schools Trust Charter**.

EDMUND RICE TRUST SCHOOLS (September 2022 - August 2023)

SCHOOL POPULATION 2022/2023						
School	BOYS	GIRLS	TOTAL PUPILS	TEACHERS	OTHER STAFF	POPULATION
Abbey CBGS	906		906	55	57	1018
Omagh CBGS	944	0	944	62	64	1070
St. Mary's CBGS	1182	0	1182	77	84	1343
All Saints College	628	230	858	66	96	1020
Edmund Rice College	481	316	797	57	54	908
Armagh PS	317	257	574	30	30	634
St Patrick's PS	224	223	447	25	54	526
John Paul II	159	167	326	16	32	374
	4841	1193	6034	388	471	6893

The Trust welcomes 4 new principals to their schools:

- Abbey CBGS, Newry – Mrs R. Savage
- Christian Brothers' Primary School, Armagh – Mr P. Doyle
- John Paul II Primary School, Belfast. - Ms M. McIntyre,(Acting)
- All Saints College, Belfast. - Mr D. Coyle, (Acting)

We wish Mr S. Sloan, Mr N. Smyth and Mr Raymond Hunter best wishes in their retirements and to Mrs B. Farrimond during her leave of absence.

EDMUND RICE SCHOOLS TRUST CHARTER

VISION *Promoting full personal and social development in caring Christian communities of learning and teaching*

MISSION *To provide Catholic education in the Edmund Rice tradition*

The Charter underpins and informs the work of the Trust which is delivered in three interrelated areas: **Ethos, Governance, Finance and Property.**

ETHOS

As the restrictions and concerns around Covid subsided, contact with schools became easier to facilitate. Visitations to schools were increased with all appropriate precautions observed. Of primary concern to the Trust at all times was the well-being of staff, both teaching and non-teaching, and pupils. The Trust took positive and practical steps to bolster staff morale and support principals. Trustees are fully appreciative of the debt owed to both staff and governors as our schools have negotiated these difficult times.

The main activities undertaken during the year 2022-2023 in the area of Ethos, are summarised below.

This year saw a welcome return to liaison with Principals and teaching staff face to face meetings.

1. Induction Day for new teaching staff for the 2023-2024 was carried out in Westcourt on 25th August 2023 by S.Sloan with input from Mr Raymond Hunter, recently retired principal of John Paul II Primary School. 15 new teachers attended the day. The main themes discussed focussed on, teaching as a vocation, Edmund Rice Education and the inclusion of social justice issues and advocacy within Edmund Rice Education. The feedback through the course evaluations were entirely positive with a request for a follow-up day in June 2024.

In recognition of the unique needs of the newly formed All Saints College - an amalgamation of three schools, two of which are new to the Edmund Rice family - arrangements will be made to conduct a whole school induction day. This took place in the school over two days 28th and 29th September. A strong focus was made to the identity of the school as an Edmund Rice School with the relevance of the ER Charter at its core. It is recognised that much more support will be required from ERST to develop its identity.

2. The trust had hoped to resume its traditionally funded full day workshop for our primary school sector. The purpose of the primary school cluster and induction is to afford an opportunity to:
 - i. reaffirm the Trustees' understanding of Blessed Edmund's core messages;
 - ii. nurture and instil in teachers an understanding of their crucial role as educators and custodians of the future;
 - iii. highlight the elements of our Edmund Rice Charter, its Gospel Values, and the implications for our schools;
 - iv. recognise whole staff contributions and our appreciation of their commitment to our school communities.

On canvassing the views of staff, we found that, whilst they recognised the benefits of previous gatherings, some remained anxious regarding potential Covid issues and it was deemed appropriate to delay a return to full cluster arrangements until 2022/23. This has now been provisionally arranged for March 2024.

3. In collaboration with Westcourt, the Belfast based Edmund Rice Social Justice Centre of the Christian Brothers, a number of our schools have been involved in a range of activities, mainly focusing on homelessness, advocacy, social justice and the environment. This work has been somewhat restricted this year as schools continue to 'Reset' after COVID. However, a number of schools participated in such activities focusing on Homelessness and poverty.
A number of our school staff completed ASIST Suicide Intervention Training.
4. The Designated Person assigned to the role of oversight of Child Safeguarding Procedures and Pastoral Care has maintained regular contact with the key personnel in all schools. Trustees have been continuously updated with regard to welfare and other issues arising from the ongoing Covid situation.
Reports to Trustee meetings have indicated that the relevant policies and procedures are in place in each school and are being implemented appropriately.
The responsibility for Safeguarding Policies and implementation lies with the Board of Governors, Principal and Staff in each school.
Schools are encouraged to take advantage of shared good practice within other Edmund Rice schools to review and update existing policies.
The process of reviewing the Trust's Safeguarding Policy is now underway.
5. School activities, including Immersion Programme and Edmund Rice Summer School, had to be postponed this year due to the pandemic.
Two of our schools plan to travel to Africa during this academic year. Experienced Past-pupils ran a Summer Camp in Newry in July 2023 which was a great success.
6. Liaison has been maintained with the Edmund Rice Network Core Team of the Christian Brothers' European Province. The Trust remains actively involved in the global networking initiative Edmund Rice Education Beyond Borders (EREBB) and, through the participation of trustees and school representatives, have built up contacts and relationships worldwide.
The Trust invited teachers to enrol for an online EREBB Leadership Course. Eight teachers registered and this was funded by the Trust.
In collaboration with the Edmund Rice Schools Trust (RoI), the Westcourt Centre and the Edmund Rice Education Office in England, initiatives regarding the Immersion Programme, homelessness, advocacy and the environment have also been greatly developed. Preliminary discussions regarding the dissemination of training materials on this range of issues has been initiated. The Trust was represented at The EREBB World Congress in Dublin during May 2023. Ongoing work is underway to develop collaborative projects within The European Chapter.
7. As schools work to return to normal operations, school leaders felt that it was too early, in Spring 2023 to return to the Annual Edmund Rice Awards event for primary and post-primary schools. Schools, however, were encouraged to continue their inhouse activities associated with the event and it is anticipated that the event will return in the coming year. The Trust made a grant available for each school to hold its own awards and celebrate Edmund Rice Feast day. Plans are already in place to host the awards during the week beginning 3rd April 2024.

8. In regard to the school-based promotion of ethos, whilst direct interactions with staff and governors were curtailed, the Trust finalised its guidance for Governors. This has progressed to publication stage and will be disseminated and discussed during the second school term. A training programme will be developed over the coming year to align with the reconstitution of Boards of Governors in June 2024.

GOVERNANCE

Activities undertaken in the area of Governance are summarised below.

1. The Board continues to engage with the Northern Ireland Commission for Catholic Education (NICCE) and with Council for Catholic Maintained Schools (CCMS) in a co-operative spirit for the benefit of the Catholic School Sector in Northern Ireland. The ERST nominee on the NICCE Board of Directors continues as a member of the Governance and Management Sub Committee of the Catholic Schools' Trustee Service (CSTS).
2. The Education Authority has a major responsibility for the management of Controlled Schools and for services to Maintained Catholic Schools, Maintained Integrated Schools and Irish-Medium Schools. The CCMS remains as a Statutory Body to manage the Maintained Schools in the Catholic Sector. Voluntary Grammar Schools retain their existing levels of autonomy.
3. The Executive Officer and Directors have been involved, on a continuing basis, in guiding and advising schools on a range of proposals, initiatives and developments. The Trust is heavily involved with CSTS in developing RSE policy for schools on an All-Ireland basis. The trust has also made representations through DENI consultation process on Normalisation policy. The policy in line with ERST opinion has now been suspended.
4. Within this last year, the Trust has been heavily involved in: the planning of new builds; the completion of a new primary school, St. Patrick's Primary School, Belfast; capital works in existing schools; and the planning of education provision particularly in West Belfast and Omagh.
5. The original memorandum of agreement, to facilitate the Strule shared campus in Omagh was reviewed and accepted by all Managing Authorities / Trustees of the six schools. The Department of Education has now accepted a tender for the new build. The final Business Case is currently being developed. The target date for completion is 2027 or as soon as possible thereafter.
6. The development of archival and historical records for the Trust and schools is ongoing but has been curtailed by COVID restrictions. The present records include: the Service of Directors, Members and Governors; Associates of the Trust for those who have given an exceptional contribution to the work of the Trust and to Catholic

Education; Edmund Rice Medal for individuals whose contribution to Catholic and Edmund Rice Education has been outstanding; and the archiving of school records and memorabilia in collaboration with the Westcourt Centre.

7. All records held by ERST(NI) are now completely in line with GDPR policy and past school records have now been removed to The Christian brothers' Archive in Marino or PRONI.

Recipients of the Medal to date are Bishop Patrick Walsh, former Bishop of Down and Connor, Br Edmund Garvey, former European Leader of the Christian Brothers, Mr Gerry Lundy, former Deputy Chief Executive of CCMS, Mr Paul Shevlin, Company Secretary and Professor Muredach Dynan, former Chair of Directors and former Chair of the Edmund Rice Schools Trust.

8. Trustees and Executive Officer have actively engaged in important school events and celebrations. The Trust Office has engaged in co-ordinating and acknowledging receipt of Annual Census Returns, Inspection Reports and other correspondence from Principals and Boards of Governors.
9. The Trustees appoint four ninth's of the governors on a school Board, normally nine members. A number of Trustee members and directors serve on these Boards. The reconstitution of the Boards of all schools has been postponed by DENI until June 2024. The trust is currently reviewing the membership of each board and aims to reconstitute Abbey CBGS and Christian Brothers' Primary School, Armagh in advance of June to accommodate; The Abbey Grammar doubling the number of governors from nine to eighteen and Armagh losing a number of board members through resignations.
10. The Trust noted with concern that the recent appointment to Christian Brothers' Primary School, Armagh had gone ahead without notification to ERST and without the provision of The Charter and Edmund Rice literature to candidates. Following a meeting with the acting CEO, CCMS and ERST an undertaking was given to ensure all appropriate notification and literature would be provided.
11. A new handbook for trustee members of Boards of Governors has been completed and will be provided to all trustees serving on Boards of Governors. Training will also be provided to all trustees serving on Boards to ensure all are aware of the importance of the unique Edmund Rice ethos and charism within our schools.
12. As a registered charity, the Trust submitted its fifth Annual Monitoring Return to the Charities Commission in April 2023.

FINANCE AND PROPERTY

The Finance and Resources Committee oversaw all resource and finance matters on behalf of the Trust. The Statement of Accounts for the thirteenth year of financial operations was presented at the Annual General Meeting in October 2022.

Major aspects, relevant to Finance and Property matters, are identified below.

1. The Christian Brothers (CCBNI), under the leadership of Br Edmund Garvey, has agreed to fund the Trust for the next number of years.
The annual funding is £118,000.
2. The Edmund Rice Schools Trust continues to operate from purpose-built offices in the Westcourt Centre. These offices are provided by the Christian Brothers (CCBNI) on an annual licence to the Trust.
3. The Company maintains a robust communications infrastructure and systems to administer banking, payroll, taxation, accounting and company administration.
4. Financial updates, provided to meetings of the Board of Directors, indicate that the running costs of the Trust are being maintained at levels within the allocation of resources.
5. Insurances for the voluntary grammar schools and the Trust, as negotiated with the insurers and brokers, are in place. Insurances for the catholic maintained schools are organised through CCMS and the Education Authority.
6. The Finance and Resources Committee has maintained Employment Policies and Procedures which have been adopted by the Board of Directors.
7. The Department of Education pays grant aid for capital works. The Trust, having paid consultants, builders and suppliers, returns receipts to the Department. The total amount of monies, grant-aided by the Department of Education, for works in our schools this last year, was £690,106

SCHOOL	PAID
St. Patricks PS	£284,196
All Saints College	£300,077
Edmund Rice College	£28,998
St. Mary's CBGS	£24,013
CBS Armagh PS	£41,418
Abbey CBGS	£ NIL
Omagh CBGS	£ NIL
John Paul 11 PS	£11,404
TOTAL	£690,106

- **St Patrick's Primary School**

The building of the new St Patrick's, Churchill St, Belfast, including the adjacent car parking and sporting facilities, was recently completed.

- **All Saints College**

All Saints College continues to use two sites, the former CBS site on the Glen Road and the former St Rose's site, Beechmount. Planning is continuing to identify sites and design for a new build.

- **Edmund Rice College**

The Department of Education has announced the intention to replace the Edmund Rice College, Glengormley with a new build.

- **St Mary's CBGS**

The Department of Education continues to plan for the building of a new gymnasium.

8. The Strategic Plan has been evaluated and a draft plan for 23-26 is currently being developed.

9. As per Article 64 of the Memorandum and Articles of the Trust:

"The Board shall undertake, at least once in every five years, an evaluation of the performance of the Company by reference to the attainment of the main objects and to the promotion of the ideals outlined within the Charter."

This company review was completed in June '22. The independently created report was very positive on all aspects of the company's performance.

CONCLUSION

All of the schools, under the auspices of the Trust, have performed very well in terms of their curriculum offerings and their commitment to the Edmund Rice Ethos.

Because of the pandemic, the school communities are facing great challenges but are managing exceptionally well. The Trust will continue to support the schools as best as possible.

The reputation of the Trust within the Catholic Sector, and in the wider educational arena in Northern Ireland, continues to be strong.

Links and cooperation with other Edmund Rice schools and organisations, locally and worldwide, are continuing to strengthen.

The Board wishes to acknowledge the ongoing work of the Executive Officer, Mr Seán Sloan, ably assisted by the Administrative Officer, Mrs Andrea Irwin.

Edmund Rice Schools Trust (Northern Ireland) Limited

Northern Ireland - Charity number 104548

Annual return

COMPANY REGISTRATION NUMBER: NI070888

CHARITY REGISTRATION NUMBER: NIC 104548

EDMUND RICE SCHOOLS TRUST(NI)LTD

Company Limited by Guarantee

Unaudited Financial Statements

Year ended

31 August 2023

K.JENNINGS & CO.

Chartered accountants

40 GREENAN ROAD

NEWRY

CO.DOWN

BT34 2PZ

EDMUND RICE SCHOOLS TRUST(NI)LTD

Company Limited by Guarantee

Financial Statements

Year ended 31 August 2023

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EDMUND RICE SCHOOLS TRUST(NI)LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 31 August 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 August 2023.

Reference and administrative details

Registered charity name	EDMUND RICE SCHOOLS TRUST(NI)LTD
Charity registration number	NIC 104548
Company registration number	NI070888
Principal office and registered office	EDMUND RICE SCHOOLS TRUST WESTCOURT CENTRE 8-30 BARRACK STREET BELFAST BT12 4AH N IRELAND

The trustees

MR MICHEAL JOHN MARTIN
MR JOHN CHARLES DEVINE
MR EDWARD McARDLE
Mr DERMOT McGOVERN
MS DONNA-MARIA TOHILL

Company secretary PAUL SHEVLIN

Independent examiner KEVIN JENNINGS FCA
40 GREENAN ROAD
NEWRY
CO.DOWN
BT34 2PZ

Structure, governance and management

The Foundation was Established in 2009 as a Company Limited By Guarantee and operates in line with its Memorandum and Articles of Association. The Main Object of the Company is to ensure and foster the advancement of education and to further the aims and purposes of Catholic education in the Edmund Rice tradition in colleges schools and other educational projects in Northern Ireland owned or operated by the Company in accordance with the Religion and Education philosophy of the Company as stated in the Edmund Rice Schools Trust Charter. Directors of the Trust usually meet on a monthly basis and Members and Directors meet 3 times a year including an AGM in October.

EDMUND RICE SCHOOLS TRUST(NI)LTD

Company Limited by Guarantee

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year ended 31 August 2023

Objectives and activities

The Foundation was established in order to ensure the continuity of Catholic Education in the Tradition of Blessed Edmund Rice in Schools in Northern Ireland founded owned or operated by the Congregation until the establishment of the Foundation or founded owned or operated by the Foundation hereafter. Directors and Members are actively involved in the promotion of the ethos the planning and implementation of educational initiatives for example amalgamations school building works and new build in collaboration with other Trustees government agencies and a range of education authorities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

All of the schools under the auspices of the Trust have performed very satisfactorily in terms of their curriculum offerings and their commitment to the Edmund Rice Ethos. The reputation of the Trust within the Catholic Sector and in the wider Educational Arena in Northern Ireland continues to be strong. Links and cooperation with other Edmund Rice schools and organisations locally and worldwide, are continuing to strengthen.

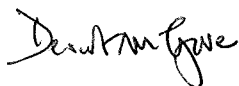
A process of Strategic Planning and Review is ongoing.

Financial review

The Charity had a surplus for the year ended 31 August 2023 of £17,087 (2022 Deficit £3,802).

Financial Updates provided regularly to meetings of the Board of Directors indicate that the running costs of the Trust are being maintained at levels within the allocation of resources.

The trustees' annual report and the strategic report were approved on 22 September 2023 and signed on behalf of the board of trustees by:



Mr DERMOT McGOVERN
Trustee



PAUL SHEVLIN
Charity Secretary

EDMUND RICE SCHOOLS TRUST(NI)LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of EDMUND RICE SCHOOLS TRUST(NI)LTD

Year ended 31 August 2023

I report to the trustees on my examination of the financial statements of EDMUND RICE SCHOOLS TRUST(NI)LTD ('the charity') for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees (and also the directors of the company for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006. Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of Independent Examiner's Report

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the General Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning such matters.

My Role is to state whether any material matters have come to my attention giving me cause to believe

1. That accounting records were not kept in accordance with section 386 of the Companies Act 2006
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland.
4. That there is further information needed for a proper understanding of the accounts to be reached.

EDMUND RICE SCHOOLS TRUST(NI)LTD

Company Limited by Guarantee

Independent Examiner's Report to the Trustees of EDMUND RICE SCHOOLS TRUST(NI)LTD *(continued)*

Year ended 31 August 2023

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.

KEVIN JENNINGS FCA
Independent Examiner

40 GREENAN ROAD
NEWRY
CO.DOWN
BT34 2PZ

22 September 2023

EDMUND RICE SCHOOLS TRUST(NI)LTD

Company Limited by Guarantee

Statement of Financial Activities (including income and expenditure account)

Year ended 31 August 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	5	118,000	118,000	121,000
Investment income	6	689	689	179
Total income		<u>118,689</u>	<u>118,689</u>	<u>121,179</u>
Expenditure				
Expenditure on charitable activities	7,8	100,871	100,871	124,981
Total expenditure		<u>100,871</u>	<u>100,871</u>	<u>124,981</u>
Net income/(expenditure) and net movement in funds		<u>17,818</u>	<u>17,818</u>	<u>(3,802)</u>
Reconciliation of funds				
Total funds brought forward		50,432,260	50,432,260	50,436,062
Total funds carried forward		<u>50,450,078</u>	<u>50,450,078</u>	<u>50,432,260</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 7 to 12 form part of these financial statements.

EDMUND RICE SCHOOLS TRUST(NI)LTD

Company Limited by Guarantee

Statement of Financial Position

31 August 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	12	50,000,000	50,000,000
Current assets			
Debtors	13	790	4,071
Cash at bank and in hand		457,076	430,936
		<u>457,866</u>	<u>435,007</u>
Creditors: amounts falling due within one year	14	<u>7,788</u>	<u>2,747</u>
Net current assets		<u>450,078</u>	<u>432,260</u>
Total assets less current liabilities		<u>50,450,078</u>	<u>50,432,260</u>
Net assets		<u>50,450,078</u>	<u>50,432,260</u>
Funds of the charity			
Unrestricted funds		<u>50,450,078</u>	<u>50,432,260</u>
Total charity funds	15	<u>50,450,078</u>	<u>50,432,260</u>

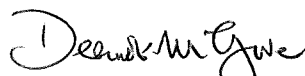
For the year ending 31 August 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 22 September 2023, and are signed on behalf of the board by:



Mr DERMOT McGOVERN
Trustee

The notes on pages 7 to 12 form part of these financial statements.

EDMUND RICE SCHOOLS TRUST(NI)LTD

Company Limited by Guarantee

Notes to the Financial Statements

Year ended 31 August 2023

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in N IRELAND and a registered charity in Northern Ireland. The address of the registered office is EDMUND RICE SCHOOLS TRUST, WESTCOURT CENTRE, 8-30 BARRACK STREET, BELFAST, BT12 4AH, N IRELAND.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

EDMUND RICE SCHOOLS TRUST(NI)LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

EDMUND RICE SCHOOLS TRUST(NI)LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

4. Limited by guarantee

Every Member of the Company undertakes to contribute to the assets of the Company in the event of the same being wound up in which she/he is a member or within one year after she/he ceases to be a member for payment of the debts and liabilities of the Company contracted before she/he ceases to be a member and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories among themselves such amount as may be required not exceeding one pound.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Congregation of Christian Brothers Northern Ireland	118,000	118,000	118,000	118,000
Donations	—	—	3,000	3,000
	<u>118,000</u>	<u>118,000</u>	<u>121,000</u>	<u>121,000</u>

EDMUND RICE SCHOOLS TRUST(NI)LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	689	<u>689</u>	179	<u>179</u>

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable Activities	100,871	<u>100,871</u>	124,981	<u>124,981</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Total funds 2023 £	Total fund 2022 £
Charitable Activities	100,871	<u>100,871</u>	<u>124,981</u>

9. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,680</u>	<u>1,680</u>

10. Staff costs

The average head count of employees during the year was 2 (2022: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	<u>2</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

11. Trustee remuneration and expenses

During the Financial Year End 31 August 2023 Travel Expenses of £4,979 (2022 £1,021) were paid to Trustees.

EDMUND RICE SCHOOLS TRUST(NI)LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

12. Tangible fixed assets

	Land and buildings £
Cost	
At 1 September 2022 and 31 August 2023	<u>50,000,000</u>
Depreciation	
At 1 September 2022 and 31 August 2023	<u>—</u>
Carrying amount	
At 31 August 2023	<u>50,000,000</u>
At 31 August 2022	<u>50,000,000</u>

13. Debtors

	2023 £	2022 £
Other debtors	<u>790</u>	<u>4,071</u>

14. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	<u>7,788</u>	<u>2,747</u>

15. Analysis of charitable funds

Unrestricted funds

	At 1 September 2022 £	Income £	Expenditure £	At 31 August 20 23 £
General funds	<u>50,432,260</u>	<u>118,689</u>	<u>(100,871)</u>	<u>50,450,078</u>

	At 1 September 2021 £	Income £	Expenditure £	At 31 August 20 22 £
General funds	<u>50,436,062</u>	<u>121,179</u>	<u>(124,981)</u>	<u>50,432,260</u>

EDMUND RICE SCHOOLS TRUST(NI)LTD

Company Limited by Guarantee

Notes to the Financial Statements *(continued)*

Year ended 31 August 2023

16. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	<u>50,000,000</u>	<u>50,000,000</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	<u>50,000,000</u>	<u>50,000,000</u>

EDMUND RICE SCHOOLS TRUST(NI)LTD

Company Limited by Guarantee

Management Information

Year ended 31 August 2023

The following pages do not form part of the financial statements.

EDMUND RICE SCHOOLS TRUST(NI)LTD

Company Limited by Guarantee

Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023 £	2022 £
Income and endowments		
Donations and legacies		
Congregation of Christian Brothers Northern Ireland	118,000	118,000
Donations	—	3,000
	<u>118,000</u>	<u>121,000</u>
Investment income		
Bank interest receivable	689	179
	<u>689</u>	<u>179</u>
Total income	<u>118,689</u>	<u>121,179</u>
Expenditure		
Expenditure on charitable activities		
Wages and salaries	55,411	53,880
Light and heat	4,808	3,892
Repairs and maintenance	3,905	79
Insurance	1,428	1,015
Other motor/travel costs	7,357	2,713
Legal and professional fees	14,967	10,710
Telephone	1,204	799
Other office costs	11,791	3,353
Covid Grant To Schools	—	48,540
	<u>100,871</u>	<u>124,981</u>
Total expenditure	<u>100,871</u>	<u>124,981</u>
Net income/(expenditure)	<u>17,818</u>	<u>(3,802)</u>

EDMUND RICE SCHOOLS TRUST(NI)LTD

Company Limited by Guarantee

Notes to the Detailed Statement of Financial Activities

Year ended 31 August 2023

	2023 £	2022 £
Expenditure on charitable activities		
Charitable Activities		
<i>Activities undertaken directly</i>		
Wages/salaries	55,411	53,880
Light & heat	4,808	3,892
Repairs & maintenance	3,905	79
Insurance	1,428	1,015
Motor/travel costs	7,357	2,713
Legal and professional fees	14,967	10,710
Telephone	1,204	799
Other office costs	11,791	3,353
Covid Grant To Schools	—	48,540
	<u>100,871</u>	<u>124,981</u>
Expenditure on charitable activities	<u>100,871</u>	<u>124,981</u>