

Mountpottinger Presbyterian Church

Statement of Financial activities (including Income and Expenditure) for year ended 31 December 2018

	Unrestricted Funds	Restricted Funds	2018 Total	2017 Total
	£	£	£	£
Income (incl. Gift aid) from:				
Weekly Offerings	91,239		91,239	91,303
Contributions for Property		17,411	17,411	19,066
Contributions for Missions and Charities		15,236	15,236	16,695
Contributions to other Restricted funds		2,210	2,210	8,571
Contributions to Organisational funds		41,864	41,864	46,018
Total incoming resources	91,239	76,721	167,960	181,653
Expenditure on / to:				
General Activities	93,870		93,870	94,885
Property		8,992	8,992	0
Contributions to Missions and Charities		14,715	14,715	15,915
Other restricted congregational expenditure		2,798	2,798	9,142
Organisational expenditure		48,127	48,127	56,109
Total Expenditure	93,870	74,632	168,502	176,051
Net income for the Year	-2,631	2,089	-542	5,602
Transfers between funds (net)	626	-626		
NET MOVEMENT	-2,005	1,463	-542	5,602
BALANCES BROUGHT FORWARD	8,224	91,641	99,865	94,263
BALANCES CARRIED FORWARD	6,219	93,104	99,323	99,865

The accompanying accounting policies and notes form an integral part of these financial statements

Mountpottinger Presbyterian Church

Statement of assets and liabilities at 31 December 2018

	Unrestricted Funds	Restricted Funds	2018 Total	2017 Total
	£	£	£	£
CURRENT ASSETS				
Bank balances	6,219	93,104	99,323	99,865
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NET CURRENT ASSETS			£99,323	£99,865
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Mountpottinger Presbyterian Church

Notes to the accounts for the year 31 December 2018

1. Fund Accounting

- (i) Unrestricted funds are available for all general running costs of the church.
- (ii) Restricted funds are subjected to restrictions on their expenditure:
 - imposed by the donor
 - established by the church committee
e.g. for property refurbishment, repair or purchase.
- (iii) The church committee have agreed to separate contributions for the support of Missions and Charities into two funds namely:
 - one for which the church merely acts as a conduit and passes all monies received directly to the named Mission or Charity
 - the second applies to monies contributed in a more general way to (for example) "Mission support". In this case the committee or its nominees allocate the money as appropriate.
- (iv) Other restricted funds refers to committee established funds which address specific needs; e.g. a minibus fund to facilitate the replacement or repair of same; a 150th anniversary fund and other like projects
- (v) Included in Organisational funds is the income and expenditure for the church's Charity Shop.

2. Charity Shop

The charity shop is organised and operated by volunteers and all income received (after running expenses) is used to support the church's initiatives in the local community or to support local and overseas Missions.

No individual church member receives financial benefit from the shop's activities.

No monies are transferred between the shop accounts and those of the church.

For 2018, shop expenditure was:

- £10,689 - running expenses
- £5,399 - support for local community initiatives
- £5,700 - contributions to missions

3. Transfers between funds

A number of the organisations contribute to the heating and lighting of the buildings in acknowledgement of their use.