

**ORANGEFIELD PRESBYTERIAN CHURCH**  
**a congregation of the Presbyterian Church in Ireland**

**STATEMENT OF FINANCIAL ACTIVITY**  
**for the year ended 31 December 2023**

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
<b>Income and Endowments from:</b>						
Donations and legacies	2	379,175	320,470	-	699,645	845,723
Charitable activities	3	1,062	110,821	-	111,883	98,884
Other trading activities	4	96,640	386	-	97,026	78,477
Investments	5	449	-	-	449	573
Other	6	4,870	-	-	4,870	1,838
		<u>482,196</u>	<u>431,677</u>	<u>-</u>	<u>913,873</u>	<u>1,025,495</u>
<b>Total</b>		<b>482,196</b>	<b>431,677</b>	<b>-</b>	<b>913,873</b>	<b>1,025,495</b>
<b>Expenditure on:</b>						
Raising funds	7	-	-	-	-	-
Charitable activities	8	475,180	328,420	-	803,600	844,833
Other	9	90,191	25	-	90,216	73,578
		<u>565,371</u>	<u>328,445</u>	<u>-</u>	<u>893,816</u>	<u>918,411</u>
<b>Total</b>		<b>565,371</b>	<b>328,445</b>	<b>-</b>	<b>893,816</b>	<b>918,411</b>
<b>Net Income / (expenditure)</b>		<b>(83,175)</b>	<b>103,232</b>	<b>-</b>	<b>20,057</b>	<b>107,084</b>
Transfers between funds		180,929	(180,929)	-	-	-
		<u>97,754</u>	<u>(77,697)</u>	<u>-</u>	<u>20,057</u>	<u>107,084</u>
<b>Net movement in funds</b>		<b>97,754</b>	<b>(77,697)</b>	<b>-</b>	<b>20,057</b>	<b>107,084</b>
Reconciliation of funds:						
Total funds brought forward		(205,808)	2,754,582	-	2,548,774	2,441,690
<b>Total funds carried forward</b>	20	<b>(108,054)</b>	<b>2,676,885</b>	<b>-</b>	<b>2,568,831</b>	<b>2,548,774</b>

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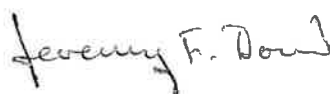
**STATEMENT OF FINANCIAL POSITION**  
As at 31 December 2023

	Notes	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£	£
<b>Fixed assets:</b>						
Tangible assets	12	11,976	2,504,528	-	2,516,504	2,573,270
Investments	13	-	-	-	-	-
<b>Total fixed assets</b>		11,976	2,504,528	-	2,516,504	2,573,270
<b>Current assets</b>						
Debtors	14	28,868	6,732	-	35,600	36,243
Cash at bank and in hand	15	(46,265)	178,575	-	132,310	219,831
<b>Total current assets</b>		(17,397)	185,307	-	167,910	256,074
<b>Liabilities:</b>						
Creditors: Amounts falling due within one year	16	102,633	12,950	-	115,583	71,704
<b>Net current assets or liabilities</b>		(120,030)	172,357	-	52,327	184,370
<b>Total assets less current liabilities</b>						208,866
Creditors: Amounts falling due after more than one year	17	-	-	-	-	-
<b>Total net assets or liabilities</b>		(108,054)	2,676,885	-	2,568,831	2,548,774
<b>Funds of the charity</b>						
Restricted income funds	18		2,676,885		2,676,885	2,754,582
Unrestricted funds	18	(108,054)			(108,054)	(205,808)
<b>Total charity funds</b>		(108,054)	2,676,885	-	2,568,831	2,548,774

Approved by the Kirk Session at a meeting on 10th June 2024 and signed on its behalf by



Rev Gareth MacLean



Mr Jeremy Dowd

**ORANGEFIELD PRESBYTERIAN CHURCH**  
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**STATEMENT OF CASHFLOW**

Year ended 31 December 2023

	Notes	2023 £	2022 £
<b>Cash flow from operating activities</b>			
Net Income/(Loss)		20,057	107,084
<i>Adjustment for:</i>			
Depreciation of tangible fixed assets		76,539	74,562
<i>Changes in</i>			
Trade & other debtors		644	3,268
Trade & other creditors		11,050	(17,493)
		<u>108,290</u>	<u>167,421</u>
Net cash from operating activities		<u>=====</u>	<u>=====</u>
<b>Cash flow from investing activities</b>			
Purchase of tangible assets		(19,774)	-
		<u>(19,774)</u>	<u>-</u>
Net cash from operating activities		<u>=====</u>	<u>=====</u>
Net increase/decrease in cash & cash equivalents		88,516	167,421
Cash and cash equivalents at beginning of year		(39,411)	(206,832)
		<u>49,105</u>	<u>(39,411)</u>
Cash and cash equivalents at end of year	15	<u>=====</u>	<u>=====</u>

**ORANGEFIELD PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS**  
**31st December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

The financial statements have been prepared in accordance with Accounting and Reporting Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with Financial Reporting Standard applicable in the UK and Ireland (FRS102) (effective 1 January 2015).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**ORANGEFIELD PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS**  
**31st December 2023**

**1. ACCOUNTING POLICIES(cont'd)**

**INCOMING RESOURCES**

**(i) Recognition of incoming resources**

These are included in the Statement of Financial Activities (SoFA) when:

- the congregation becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability.

**(ii) Incoming resources with related expenditure**

Where incoming resources have related expenditure (as with fundraising income) the incoming resources and related expenditure are reported gross in the SoFA.

**(iii) Grants and donations**

Grants and donations are only included in the SoFA when the congregation has unconditional entitlement to the resources.

**(iv) Tax reclaims on donations and gifts**

Incoming resources from tax reclaims are included in the SoFA at the same time as the gift to which they relate.

**(v) Contractual income and performance related grants**

This is only included in the SoFA once the related goods or services have been delivered.

**(vi) Gifts in kind**

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity where the value is greater than £2,500. Gifts in kind for use by the charity are included in the SoFA as incoming resources when receivable.

**(i) Donated services and facilities**

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

**(ii) Volunteer help**

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

**(iii) Investment income**

This is included in the accounts when receivable.

**(iv) Investment gains and losses**

This includes any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

**ORANGEFIELD PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS**  
**31st December 2023**

**1. ACCOUNTING POLICIES(cont'd)**  
**EXPENDITURE AND LIABILITIES**

**(v) Liability recognition**

Liabilities are recognised as soon as there is a legal or constructive obligation committing the congregation to pay out resources.

**(vi) Governance costs**

These are shown within charitable activities and include the costs of preparation and examination of accounts, the costs of trustee meetings and cost of any legal advice to trustees on governance or constitutional matters.

**(vii) Grants with performance conditions**

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SoFA once the recipient of the grant has provided the specified service or output.

**(i) Grants payable without performance conditions**

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to the grant which remain in the control of the charity.

**(ii) Support costs**

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, e.g. allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

**ASSETS**

**(iii) Tangible Fixed Assets**

Tangible fixed assets for use by charity are capitalised if they can be used for more than one year, and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is recorded on all tangible fixed assets other than freehold land, at rates calculated to write off the cost, less estimated residual value, of each asset over its expected useful life as follows.

Buildings:	- over 50 years
Fixtures, fittings and equipment	- over 10 years
Motor Vehicles	- over 4 years
Computer Equipment	- over 4 years

As the majority of fixtures, fittings and equipment were purchased in 2008 they are deemed to be of limited value so not included as Tangible Fixed Assets. It is not policy to capitalise computers and associated hardware.

**(iv) Investments**

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

**ORANGEFIELD PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**  
**31st December 2023**

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Recorded giving:	307,332	235,618	-	542,950	566,280
Loose collections	8,511	-	-	8,511	8,783
Donations and gifts	5,102	39,357	-	44,459	141,275
Gift Aid	58,230	45,495	-	103,725	93,820
Legacies and bequest	-	-	-	-	35,565
	<u>379,175</u>	<u>320,470</u>	<u>-</u>	<u>699,645</u>	<u>845,723</u>

**3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Membership fees	-	48,058	-	48,058	42,142
Fundraising events	62	2,315	-	2,377	1,226
Grants	1,000	60,448	-	61,448	55,516
	<u>1,062</u>	<u>110,821</u>	<u>-</u>	<u>111,883</u>	<u>98,884</u>

**ORANGEFIELD PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**

**31st December 2023**

**4. OTHER TRADING ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
£	£	£	£	£	£
Arc Café	81,791	-	-	81,791	67,334
Other trading income	14,849	386	-	15,235	11,143
	<u>96,640</u>	<u>386</u>	<u>-</u>	<u>97,026</u>	<u>78,477</u>

**5. INVESTMENTS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
£	£	£	£	£	£
Deposit interest	449	-	-	449	573
	<u>449</u>	<u>-</u>	<u>-</u>	<u>449</u>	<u>573</u>

**6. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
£	£	£	£	£	£
Other income	4,870	-	-	4,870	1,838
	<u>4,870</u>	<u>0</u>	<u>-</u>	<u>4,870</u>	<u>1,838</u>

**7. RAISING FUNDS**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
£	£	£	£	£	£
FWO envelopes	-	-	-	-	-
Fundraising events	-	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>



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**NOTES TO THE ACCOUNTS (cont'd)**

**31st December 2023**

**8. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
General Assembly Assessments	20,049	25,728	-	45,777	46,417
Presbytery fees	938	-	-	938	889
Ministry and support staff costs	284,764	44,505	-	329,269	283,300
Congregational running expenses	127,789	99,664	-	227,453	216,968
Donations to Missions and charities	34,646	83,980	-	118,626	219,317
Depreciation of Fixed Assets	1,996	74,543	-	76,539	74,562
Governance costs -including auditors remuneration	4,998	-	-	4,998	3,380
Exceptional costs of charitable activities	-	-	-	-	-
	<u>475,180</u>	<u>328,420</u>	<u>-</u>	<u>803,600</u>	<u>844,833</u>

**Auditors remuneration**

Fees Payable for the audit of the financial statements

Fees payable to the charity's auditor and its associates for other services

Other non -audit services

	2023	2022
	£	£
Fees Payable for the audit of the financial statements	<u>3,300</u>	<u>3,000</u>
Fees payable to the charity's auditor and its associates for other services	<u>3,498</u>	<u>2,100</u>
Other non -audit services	<u>-</u>	<u>-</u>

**9. OTHER EXPENDITURE**

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£	£
Investment properties expenses	-	-	-	-	-
ARC	79,228	25	-	79,253	64,372
Bank Interest on Loan	10,963	-	-	10,963	9,206
	<u>90,191</u>	<u>25</u>	<u>-</u>	<u>90,216</u>	<u>73,578</u>

**10. EMPLOYEES**

**Employment Costs**

	Total Funds 2023	Total Funds 2022
	£	£
Wages and Salaries	316,148	284,193
Social Security Costs	26,218	23,810
Pension contributions	34,853	30,438
	<u>377,219</u>	<u>338,441</u>

**ORANGEFIELD PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**

**31st December 2023**

**Number of Employees**

The average number of employees, including the minister of the congregation, during the year was

	<b>2023</b>	<b>2022</b>
Average number of employees	16	15

There were no employees in receipt of employee benefits in excess of £60,000.

**11. PENSION COSTS**

The ministers of the congregation are members of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	Total Funds 2023	Total Funds 2022
	£	£
Contributions	18,231	17,295

The congregation operates a defined pension contribution policy for its employees. The scheme and its assets are held by an independent scheme managers. The pension charge represents the contributions due from the congregation during the year

	£	£
Contributions	16,623	13,143

For the year ended 31st December 2023 £988 was outstanding (2022 -£821)

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**NOTES TO THE ACCOUNTS (cont'd)**  
**31st December 2023**

12. TANGIBLE FIXED ASSETS					
		Land & Buildings	Fixtures and Fittings	Motor Vehicles	Total
		£	£	£	£
<b>Cost or valuation</b>					
At start of year		3,628,300	19,960	-	3,648,261
Additions		-	19,774	-	19,774
Disposals		-	-	-	-
		<u>3,628,300</u>	<u>39,734</u>	<u>-</u>	<u>3,668,035</u>
At end of year					
<b>Depreciation</b>					
At start of year		(1,069,003)	(5,987)	-	(1,074,990)
Provision for year		(72,566)	(3,973)	-	(76,539)
Disposals		-	-	-	-
		<u>(1,141,569)</u>	<u>(9,960)</u>	<u>-</u>	<u>(1,151,529)</u>
At end of year					
<b>Net Book Value</b>					
At start of year		2,559,297	13,973	-	2,573,270
		<u>2,559,297</u>	<u>13,973</u>	<u>-</u>	<u>2,573,270</u>
At end of year		2,486,731	29,773	-	2,516,504
		<u>2,486,731</u>	<u>29,773</u>	<u>-</u>	<u>2,516,504</u>

13. INVESTMENTS			
		2023	2022
General Investment Fund			
Investment Properties		-	-
N/A		<u>-</u>	<u>-</u>
		<u>-</u>	<u>-</u>
Value at start of year			
Additions		-	-
Disposals		-	-
Impairment		<u>-</u>	<u>-</u>
Gains / (Losses on revaluation)		-	-
Value at end of year		<u>-</u>	<u>-</u>

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**NOTES TO THE ACCOUNTS (cont'd)**  
**31st December 2023**

**14. DEBTORS**

	<b>2023</b>	<b>2022</b>
Gift Aid Recoverable	20,351	18,164
Other Debtor	6,191	4,789
Trade Debtors	842	615
Prepayments	8,216	12,675
	<u>35,600</u>	<u>36,243</u>
	<u>=====</u>	<u>=====</u>

**15. CASH AT BANK AND IN HAND**

	<b>2023</b>	<b>2022</b>
Danske General Funds	11,223	71,427
Danske Building Fund	11,952	14,617
Danske No 2 A/C	12,271	29,399
Manse Account	857	6,883
Danske UAM	17,483	13,633
Danske MSG	1,633	17,978
Danske Benevolent	5,640	8,605
Danske Orangepips	3,467	7,255
Arc Café	17,257	17,843
Youth	31,110	14,645
Organisations	19,417	17,546
	<u>132,310</u>	<u>219,831</u>
	<u>=====</u>	<u>=====</u>
Cash at bank and in hand	132,310	219,831
	<u>=====</u>	<u>=====</u>
Bank loans	(83,205)	(259,242)
	<u>=====</u>	<u>=====</u>
Cash and Cash equivalents	49,105	(39,411)
	<u>=====</u>	<u>=====</u>

**16. CREDITORS: amount falling due within one year**

	<b>2023</b>	<b>2022</b>
Running Costs	1,671	3,221
PAYE & Pension	4,784	(4,177)
Accruals & Deferred Income	15,201	12,042
Loan with Danske Bank	83,205	50,376
Provision for Doubtful debt	6,400	6,400
VAT	4,322	3,843
	<u>115,583</u>	<u>71,705</u>
	<u>=====</u>	<u>=====</u>

**16a. Deferred Income**

	<b>2023</b>	<b>2022</b>
At 1 January 2023	9,042	10,103
Grant income deferred	48,821	36,166
Amount released to income	(45,658)	(37,228)
	<u>12,205</u>	<u>9,042</u>
	<u>=====</u>	<u>=====</u>
<b>At 31 December 2023</b>	<b>12,205</b>	<b>9,042</b>

**ORANGEFIELD PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**

**31st December 2023**

**17. CREDITORS: amount falling due after more than one year**

	<b>2023</b>	<b>2022</b>
Loan with Danske Bank	-	208,866
	<u>-----</u>	<u>-----</u>
	-	208,866
	<u>-----</u>	<u>-----</u>

**18. FUND BALANCES AND RECONCILIATION OF FUNDS**

Fund	Balance at start	Income	Expend.	Gains/ Losses	Transfer	Balance at end
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Funds	(205,808)	482,196	565,371	-	180,929	(108,054)
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
	(205,808)	482,196	565,371	-	180,929	(108,054)
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
<b>Restricted Funds</b>						
Fixed Asset fund	2,559,297	-	72,566	-	-	2,486,731
Special Collections	3,515	-	-	-	-	3,515
For use of session	4,970	-	-	-	-	4,970
Worship Co-ord	6,262	-	-	-	-	6,262
Church Weekend A/C	250	-	-	-	-	250
R&R	41,631	34,818	32,045	-	-	44,404
Manse Fund	7,387	-	6,222	-	-	1,165
United Appeal & Mission	19,779	67,276	25,728	-	(40,000)	21,327
Building Fund	48,855	179,163	32	-	(187,000)	40,986
Mission Sub Group	19,345	3,610	42,610	-	40,000	20,345
Benevolent Fund	8,509	15,366	21,037	-	-	2,838
Orangepips	5,255	44,299	47,792	-	-	1,762
Organisations	20,895	26,688	24,817	-	-	22,766
Education Authority Youth	6,584	48,262	35,300	-	-	19,546
Tear Fund	2,050	6,009	14,130	-	6,071	-
IMCares	-	2,976	2,976	-	-	-
Helping Hands	-	100	80	-	-	20
Alpha	-	3,000	3,000	-	-	-
IJM	-	110	110	-	-	-
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>
	2,754,582	431,677	328,445	-	(180,929)	2,676,885
	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>	<u>-----</u>

**During the year the following transfers were made**

1) An amount of **£187,000** was transferred from restricted building fund to the unrestricted general funds. This represented the ongoing repayment of loans drawn down for the construction of the church.

**ORANGEFIELD PRESBYTERIAN CHURCH**  
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**NOTES TO THE ACCOUNTS (cont'd)**

**31st December 2023**

**Restricted funds descriptions**

**Fixed Asset fund** - This fund contains the church properties.

**Special Collections** – These are donations given by members of the congregation in response to an appeal for a particular organisation or project as agreed by the trustees and are distributed as such.

**Use of Session** – This fund comprises of an anonymous gift received in 2016 to be used at the discretion of the trustees (Kirk Session)

**Worship Coordinator** – This fund comprises of a gift given in order to allow us to employ or contract a Worship Coordinator.

**Church W/E** – A church weekend takes place approximately every two to three years to help build relationships within the church family.

**R&R** – This fund is for the upkeep of our facilities and is spent on repair, redecoration and maintenance of the property .

**Manse** – This is used for the upkeep of the Church Manse.

**UAM** – Donations are distributed between PCI United Appeal and the Mission Sub Group (see MAT below)

**Building Fund** – This is used to repay the Bank Loan with Danske Bank .

**MAT** - Donations are made to members serving on short term mission trips, those serving as long term missionaries, and to support outside preapproved mission organisations.

**Benevolent Fund** – This fund is used to give gifts to help support members of the congregation who require financial help from time to time.

**Orangepips** - Orangepips is our daily playgroup for children aged 2 years 10 months to preschool. Orangepips provides a wide range of activities which help develop a child's physical, intellectual, language, emotional and social skills.

**Education Authority Youth** - Funding for Core youth work provision in the Orangefield area

**Tear Fund** - to tackle poverty and injustice through sustainable development, by responding to disasters and challenging injustice

**Organisation** – We have organisations for children, youth and adults providing a wide range of activities including our Toddler Groups, uniformed organisations, men's and woman's groups, community work, and children's summer activities to name but a few.

**18. FUND BALANCES AND RECONCILIATION OF FUNDS**

Endowment Funds	N/A	N/A	N/A	N/A	N/A	N/A
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	-----	-----	-----	-----	-----	-----
Total	-----	-----	-----	-----	-----	-----

**19. RELATED PARTY TRANSACTION**

One of the Trustees, the minister of the congregation received remuneration of £44,680 (2022 - £42,552) and expenses of £6,701 (2022 - £6,382) for acting in that capacity. Pension contribution of £10,724 (2022 - £10,213) were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009).

A second Trustee, the associate minister of the congregation received remuneration of £31,278 (2022 - £29,510 ) and expenses of £6,137 (2022 - £5,893) for acting in that capacity. Pension contribution of £7,507 (2022 - £7,082) were paid by the congregation in respect of the minister to the Presbyterian Church in Ireland Pension Scheme (2009).

A Third Trustee is engaged as the facilities/Administration Manager and received remuneration of £29,029 (2022 - £28,313) for acting in that capacity. A Pension contribution of £1,784 (2022 - £1,699) was paid by the congregation in respect of the facilities/administration manager to a stakeholder pension scheme.

A Fourth trustee received remuneration of £158 for pulpit supply. None of the other trustees received any remuneration, and no trustees claimed expenses during the year in connection with their duties.

There were no other related party transactions.

**20. Going Concern**

The charity's unrestricted funds show a net current liability position (Excess of current liabilities over current assets of £120,030 as at 31st December 2023 (Free reserves). Included in the negative free reserves is the short term loans outstanding for the amount of £83,205, drawn down for the purpose of constructing the Church building. It is the intention of the church to continue to repay this loan through annual contribution to the building fund. The Trustees also continue to review the going concern status and at the time of approving the financial statements the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**21. Ethical standards**

In common with many other business of our size and nature, we use our auditors to assist with the preparation of the financial statements.