

**Mersey Street Presbyterian Church - a congregation of
the Presbyterian Church in Ireland**

**Statement of Financial Activity for the year ended
31 December 2022**

Mersey Street Presbyterian Church
67-69 Mersey Street
Belfast
BT4 1EX

Registered with the Charity Commission for Northern Ireland NIC 104507

STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

Receipts	Notes	Unrestricted	Restricted	2022	2021
Regular Direct Giving	1	45402	4617	50019	50673
HMRC Gift Aid	1	6639	691	7331	7440
Donations and Legacies	2	800	1760	2560	2700
Activities that generate income	3	0	0	0	0
Investment Income	4	0	658		634
Other income sources	5	161	4350	4511	1246
Total Receipts		53002	12076	65079	62693
Payments					
<i>General Account payments</i>					
Central Church Assessments	6	10512	0	10512	10416
Ministry and Support staff	7	35339	0	35339	33027
<i>Buildings Account payments</i>					
Capital Works	8	0	0	0	0
Repairs and Maintenance	9	5876	0	5876	1082
General Running Costs	10	8768	3823	12591	5584
<i>External Missionary Allocations</i>					
Individual Missionary Support	11	3675	0	3675	1560
United Appeal	12	4492	0	4492	4211
<i>Mission Fund Allocations for young peoples work</i>					
various grants	14	0	0	0	1346
Total Payments		68662	3823	72485	57225
Excess of receipts over payments				-7406	5478

Notes to the Accounts

31/12/2021

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

1. Regular Direct Giving					
				2022	2021
	<i>Unrestricted</i>				
	Recorded Giving : FWO			43390	43593
	Loose Collections			2013	2085
	Gift Aid received			6639	6739
	<i>Restricted</i>				
	Receipts from Buildings envelopes			2737	3050
	Gift Aid for Buildings			378	383
	Harvest giving for United Appeal			1880	1834
	Gift Aid for Harvest			313	318
			Total	57350	58113
2. Donations and Legacies					
	<i>Unrestricted</i>				
	Organisation Donations			0	0
	Individual one-off gifts			800	1200
	Bequests			0	0
	<i>Restricted</i>				
	Grant from East Belfast Presbytery			0	1500
	Other donations			1760	0
			Total	2560	2700
3. Activities that generate income					
	<i>Unrestricted</i>				
	Church Magazines			0	0
			Total	0	0
4. Investment Income					
	<i>Restricted</i>				
	General Investment Fund			659	634
			Total	659	634
5. Other income sources					
	<i>Unrestricted</i>				

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	Miscellaneous			40	0
	Bank Interest			121	127
	<i>Restricted</i>				
	Midweek			352	0
	Sunday School			0	0
	Church based organisations			1954	1119
	Miscellaneous			2044	0
			Total	4511	1246
		Total Income		65079	62693

6. Central Church Assessments					
				2022	2021
	Central Ministry Fund			1545	1649
	Retired Ministers Fund			0	0
	Widows of Ministers Fund			322	378
	Prolonged Disability Fund			257	275
	Incidental Fund			1191	1271
	Ministerial Development Fund			148	179
	Church House External Repairs			644	721
	Sick Supply Fund			19	27
	Student Bursary Fund			612	240
	Apprenticeship Levy			109	106
	PCI Pension Scheme			5211	5097
	Presbytery Fees			454	473
		Total		10512	10416
7. Ministry and Support staff				2022	2021
	Minister's stipend			21714	21235
	Minister's expenses			6452	6342
	National Insurance			2771	2574
	Ancillary Staff			4402	2591
		Total		35339	32742
8. Capital works					
				2022	2021
	new buildings/reconstruction			0	0

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9. Repairs and Maintenance				
			2022	2021
Manse repairs			4575	505
Fire and security			259	98
Heating repairs			735	180
Floor repairs			0	0
Miscellaneous			307	299
	Total		5876	1082
10. General Running Costs				
			2022	2021
Utilities			3679	1059
Insurance/Ground Rent			1465	1387
Rates			1406	1388
Magazines			96	0
Sunday School/Creche			181	191
Stationary			0	2
Bank Charges			156	131
Catering			611	0
Music copyright			265	253
Miscellaneous			693	467
Church based organisations			4039	746
	Total		12591	5624
11. Individual Missionary Support				
			2022	2021
Betel			0	200
BCM			630	0
World Development Appeal			350	350
Presbyterian Childrens Society			135	0
Moderator's Appeal			1210	0
E Graham			200	0
Miscellaneous/others			700	245
Midweek			450	0
	Total		3675	795
12. United Appeal				
			2022	2021

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	United Appeal			4492	4211
		Total		4492	4211
13. Mission Fund Allocations for young peoples work					
				2022	2021
	Other allocations			0	1346
		Total		0	1346
		Total expenditure		72485	56216

Cash and Bank Account Balances at year end - comparison with previous year				
		2022	2021	difference
General Account		16301	21598	-5297
Buildings Account		24745	26848	-2103
Sunday School Account		123	304	-181
Children's and Young People's Mission Grant		6099	6099	0
Church based Organisations		1317	1142	175
Total		48585	55991	-7406
General Investment Fund		29795	32463	-2668

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2021

1. Fixed Assets

The congregation owns the Church premises situated at 67 Mersey Street, Belfast BT4 1EX, and the associated fixtures and fittings, plant and machinery. The congregation also owns the Manse at 54 Sydenham Avenue, Belfast BT4 2DS, and the associated fixtures and fittings. These have an insurance value of £967,084.35 & £355,726.15 respectively.

2. Investments

The congregation has the following investments. Amounts shown at market value

	2022 £	2021 £
General Investment Fund	29795	32463
Other Investments (from bequests)	nil	nil

3. Amounts owed

At the end of the year, the following amounts were owed to the congregation.

	2022 £	2021 £
Interest Free Loans	nil	nil

4. Cash and Bank balances

	2022 £	2021 £
Current Accounts	47,291	55,951
Outstanding lodgements	0	91

5. Amounts owed

	2022 £	2021 £
Loans	nil	nil