

Company registration number: NI010840

Charity registration number: 104505

# Broughshane & District Community Association Ltd

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

## D. T. CARSON & CO

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CHARTERED ACCOUNTANTS

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# Broughshane & District Community Association Ltd

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## **Broughshane & District Community Association Ltd**

### **Reference and Administrative Details**

#### **Trustees**

William Burgess  
Sandy Wilson  
Lexie Scott

Dr Robert A Redmond

#### **Charity Registration Number**

104505

#### **Company Registration Number**

NT010840

#### **Registered Office**

The charity is incorporated in Northern Ireland.

Broughshane House  
70 Main Street  
Broughshane  
Ballymena  
Co Antrim  
BT42 4JW

#### **Independent Examiner**

D T Carson & Co  
51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

## Broughshane & District Community Association Ltd

### Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2025.

#### Objectives and activities

##### *Objects and aims*

The charity's objectives and principal activities is:

- The management of a community centre in the village of Broughshane and social enterprise at Broughshane police station.
- Organising/promoting community events and advising our member groups on good governance and potential funding sources to develop their activities.
- To promote the community and voluntary sector in the area for the public benefit.
- To advance community development in the area for public benefit.
- Provide facilities in the the interests of social welfare for recreation and other leisure-time occupations with the object of improving the conditions of life for the said inhabitants.
- Advance active citizenship and volunteering in the community.
- Promote social diversity, good community realtions, social cohesion, racial and religious harmony and equality and diversity.

##### *Public benefit*

The trustees believe that their objectives and activities benefit the people of Broughshane and the surrounding area through the feeling of citizenship & community development, education & well-being & relief of those in need.

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland

#### Financial review

##### *Policy on reserves*

The charity aims to use their income in furtherance of their objectives and any small amounts in the unrestricted funds are held in order to meet any unforeseen expenditure that may occur.

The reserves policy is reviewed on an annual basis.

#### Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

##### Trustees:

William Burgess  
Sandy Wilson  
Lexie Scott  
Dr Robert A Redmond

## Broughshane & District Community Association Ltd

### Trustees' Report

#### Structure, governance and management

##### *Nature of governing document*

The organisation is a charitable company limited by guarantee, incorporated on 15 August 1975 and registered as a charity with the Charity Commission for Northern Ireland on 1 February 2016 having previously been registered as a charity with the Inland Revenue.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

##### *Statement of trustees' responsibilities*

The trustees (who are also the directors of Broughshane & District Community Association Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 10 June 2025 and signed on its behalf by:



Lexie Scott  
Trustee



## Broughshane & District Community Association Ltd

### Independent Examiner's Report to the trustees of Broughshane & District Community Association Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

#### Responsibilities and basis of report

As the charity's trustees of Broughshane & District Community Association Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Broughshane & District Community Association Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

#### Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Broughshane & District Community Association Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
.....  
Edwin R McLaughlin

Chartered Accountants Ireland

51-53 Thomas Street  
Ballymena  
Co. Antrim  
BT43 6AZ

10 June 2025

**Broughshane & District Community Association Ltd**

**Statement of Financial Activities for the Year Ended 31 March 2025**  
**(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
<b>Income and Endowments from:</b>				
Charitable activities	3	62,284	22,748	85,032
Total income		62,284	22,748	85,032
<b>Expenditure on:</b>				
Charitable activities	4	(63,184)	(19,205)	(82,389)
Total expenditure		(63,184)	(19,205)	(82,389)
Net (expenditure)/income		(900)	3,543	2,643
Transfers between funds		690	(690)	-
Net movement in funds		(210)	2,853	2,643
<b>Reconciliation of funds</b>				
Total funds brought forward		24,327	227,898	252,225
Total funds carried forward	10	24,117	230,751	254,868
		<u>Unrestricted funds</u>	<u>Restricted funds</u>	<u>Total</u>
	Note	£	£	2024 £
<b>Income and Endowments from:</b>				
Charitable activities	3	22,162	24,398	46,560
Total income		22,162	24,398	46,560
<b>Expenditure on:</b>				
Charitable activities	4	(43,654)	(22,940)	(66,594)
Total expenditure		(43,654)	(22,940)	(66,594)
Net (expenditure)/income		(21,492)	1,458	(20,034)
Transfers between funds		590	(590)	-
Net movement in funds		(20,902)	868	(20,034)
<b>Reconciliation of funds</b>				
Total funds brought forward		45,229	227,030	272,259
Total funds carried forward	10	24,327	227,898	252,225

All of the charity's activities derive from continuing operations during the above two periods.  
The funds breakdown for 2024 is shown in note 10.

# Broughshane & District Community Association Ltd

(Registration number: NI010840)  
Balance Sheet as at 31 March 2025

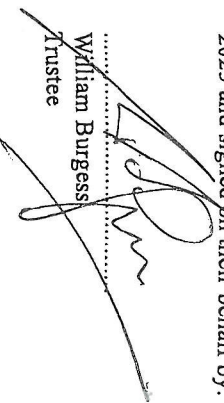
	Note	2025 £	2024 £
Fixed assets			
Tangible assets	7	204,860	214,701
Current assets			
Debtors	8	3,915	7,915
Cash at bank and in hand		48,320	33,790
Creditors: Amounts falling due within one year	9	52,235	41,705
Net current assets		(2,227)	(4,181)
Net assets		50,008	37,524
Funds of the charity:		254,868	252,225
Restricted income funds			
Restricted funds	10	230,751	227,898
Unrestricted income funds		24,117	24,327
Unrestricted funds		254,868	252,225
Total funds	10	254,868	252,225

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

## Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 10 June 2025 and signed on their behalf by:

  
 William Burgess  
 Trustee

The notes on pages 7 to 13 form an integral part of these financial statements.



# **Broughshane & District Community Association Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2025**

### **1 Charity status**

The charity is limited by share capital, incorporated in Northern Ireland.

The address of its registered office is:

Broughshane House  
70 Main Street  
Broughshane  
Ballymena  
Co Antrim  
BT42 4JW

These financial statements were authorised for issue by the trustees on 10 June 2025.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

#### **Basis of preparation**

Broughshane & District Community Association Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

#### **Income and endowments**

All income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

#### **Expenditure**

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

## Broughshane & District Community Association Ltd

### Notes to the Financial Statements for the Year Ended 31 March 2025

#### *Charitable activities*

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### *Taxation*

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### *Tangible fixed assets*

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

#### *Depreciation and amortisation*

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & buildings	4% straight line
Furniture & equipment	20% reducing balance
Property improvements	10% reducing balance

#### *Trade debtors*

Trade debtors are amounts due for services performed in the ordinary course of business.

#### *Trade creditors*

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### *Fund structure*

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

# Broughshane & District Community Association Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Donations	2,570	-	2,570	690
Rental Income	10,544	16,248	26,792	27,854
Members Fees & Subscription	475	-	475	650
Christmas Festival & Sponsorship	3,185	-	3,185	4,789
Luncheon Club Income	5,510	-	5,510	3,175
Management Fee	25,000	-	25,000	-
Other income	-	-	-	2
Antrim Wind Energy Ltd	15,000	-	15,000	-
CENI Rathsherry	-	3,000	3,000	3,000
M&EA Council Christmas Event	-	3,000	3,000	3,000
M&EA Council Coronation / Platinum Jubilee Event	-	-	-	500
M&EA Council Warm Spaces Scheme	-	500	500	500
M&EA Council Resilience	-	-	-	300
BERCC Older People, Food & Fuel	-	-	-	600
Black Santa Appeal	-	-	-	1,500
	<u>62,284</u>	<u>22,748</u>	<u>85,032</u>	<u>46,560</u>

# Broughshane & District Community Association Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2025 £	Total 2024 £
Rent	145	-	145	65
Water Rates	-	378	378	479
Light, Heat & Power	6,244	2,496	8,740	3,821
Insurance	2,893	1,600	4,493	4,871
Repairs & Maintenance	244	520	764	810
Telephone	-	119	119	381
Printing, Stationery & Advertising	690	-	690	1,620
Sundry Expenses	1,688	-	1,688	1,208
Bank Interest & Charges	278	50	328	314
Accountancy	610	-	610	840
Professional Fees	7,200	-	7,200	-
Luncheon Club Expenses	7,187	-	7,187	6,367
Braid Oil Club Phone Expenses	133	-	133	134
Community Centre Supplies	851	-	851	-
Caretaker	8,427	-	8,427	-
Donations to Broughshane Improvement Committee	3,000	-	3,000	-
Donations to The Village Garden (Broughshane) Ltd	9,900	-	9,900	4,000
Christmas Display & Festival	6,339	1,500	7,839	7,692
Christmas Lights & Cabling	4,794	1,500	6,294	5,068
Waterford Trip	517	-	517	-
Coronation / Platinum Jubilee	-	-	-	9,397
Warm Space Project	-	-	-	500
Older People, Food and Fuel	1,400	500	1,900	5,100
SuperCup NI Youth Football Tournament	-	-	-	261
Community Centre Project	-	-	-	2,640
Depreciation	644	10,542	11,186	11,026
	<u>63,184</u>	<u>19,205</u>	<u>82,389</u>	<u>66,594</u>



# Broughshane & District Community Association Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2025

### 5 Net incoming/outgoing resources

Net incoming/(outgoing) resources for the year include:

	2025	2024
	£	£
Depreciation of fixed assets	11,185	11,026

### 6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

### 7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
<b>Cost</b>				
At 1 April 2024	261,857	17,035	3,313	282,205
Additions	-	1,344	-	1,344
At 31 March 2025	261,857	18,379	3,313	283,549
<b>Depreciation</b>				
At 1 April 2024	49,431	14,887	3,186	67,504
Charge for the year	10,474	698	13	11,185
At 31 March 2025	59,905	15,585	3,199	78,689
<b>Net book value</b>				
At 31 March 2025	201,952	2,794	114	204,860
At 31 March 2024	212,426	2,148	127	214,701

Equipment additions include assets amounting to £5,130 for which grants from DAERA Rural Micro Capital Grant Scheme 2024/2025 were received. These grants have been netted off against the expenditure and the residual is included in unrestricted assets.



# Broughshane & District Community Association Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2025

8 Debtors					
			2025	2024	
			£	£	
Trade debtors			3,915	6,015	
Prepayments			-	1,900	
			<u>3,915</u>	<u>7,915</u>	
9 Creditors: amounts falling due within one year					
			2025	2024	
			£	£	
Trade creditors			690	1,204	
Other creditors			500	490	
Accruals			<u>1,037</u>	<u>2,487</u>	
			<u>2,227</u>	<u>4,181</u>	
10 Funds					
	Balance at 1 April 2024	Incoming resources	Resources expended	Transfers	Balance at 31 March 2025
	£	£	£	£	£
Unrestricted funds					
General					
General funds	24,327	62,284	(63,184)	690	24,117
Restricted funds					
Deferred grants fund	186,671	-	-	(9,256)	177,415
Police station	41,227	16,248	(13,350)	9,211	53,336
The Community Foundation	-	3,000	(2,355)	(645)	-
M&EA Council 'Community Festivals'	-	1,500	(1,500)	-	-
M&EA Council 'Grant Support Scheme'	-	2,000	(2,000)	-	-
Total restricted funds	<u>227,898</u>	<u>22,748</u>	<u>(19,205)</u>	<u>(690)</u>	<u>230,751</u>
Total funds	<u>252,225</u>	<u>85,032</u>	<u>(82,389)</u>	<u>-</u>	<u>254,868</u>

# Broughshane & District Community Association Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2025

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
<b>Unrestricted funds</b>					
<i>General</i>					
General funds	45,229	22,162	(43,654)	590	24,327
<b>Restricted</b>					
Deferred grants fund	195,939	-	-	(9,267)	186,672
Police station	31,091	15,898	(14,974)	9,211	41,226
The Community Foundation	-	3,000	(2,466)	(534)	-
Black Santa Appeal	-	1,500	(1,500)	-	-
M&EA Council 'Community Festivals'	-	2,000	(2,000)	-	-
M&EA Council 'Grant Support Scheme'	-	2,000	(2,000)	-	-
<b>Total restricted funds</b>	<u>227,030</u>	<u>24,398</u>	<u>(22,940)</u>	<u>(590)</u>	<u>227,898</u>
<b>Total funds</b>	<u><u>272,259</u></u>	<u><u>46,560</u></u>	<u><u>(66,594)</u></u>	<u><u>-</u></u>	<u><u>252,225</u></u>

