

Company registration number: NI010840

Charity registration number: 104505

Broughshane & District Community Association Ltd

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

D T Carson & Co
51-53 Thomas Street
Ballymena
Co. Antrim
BT43 6AZ

Broughshane & District Community Association Ltd

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Broughshane & District Community Association Ltd

Reference and Administrative Details

Trustees	William Burgess Sandy Wilson Lexie Scott Dr Robert A Redmond
Charity Registration Number	104505
Company Registration Number	NI010840
Registered Office	The charity is incorporated in Northern Ireland. Broughshane House 70 Main Street Broughshane Ballymena Co Antrim BT42 4JW
Independent Examiner	D T Carson & Co 51-53 Thomas Street Ballymena Co. Antrim BT43 6AZ

Broughshane & District Community Association Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2024.

Objectives and activities

Objects and aims

The charity's objectives and principal activities is:

- The management of a community centre in the village of Broughshane and social enterprise at Broughshane police station.
- Organising/promoting community events and advising our member groups on good governance and potential funding sources to develop their activities.
- To promote the community and voluntary sector in the area for the public benefit.
- To advance community development in the area for public benefit.
- Provide facilities in the the interests of social welfare for recreation and other leisure-time occupations with the object of improving the conditions of life for the said inhabitants.
- Advance active citizenship and volunteering in the community.
- Promote social diversity, good community realtions, social cohesion, racial and religious harmony and equality and diversity.

Public benefit

The trustees believe that their objectives and activites benefit the people of Broughshane and the surrounding area through the feeling of citizenship & community development, education & well-being & relief of those in need.

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland

Financial review

Policy on reserves

The charity aims to use their income in furtherance of their objectives and any small amounts in the unrestricted funds are held in order to meet any unforeseen expenditure that may occur.

The reserves policy is reviewed on an annual basis.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	William Burgess
	Sandy Wilson
	Lexie Scott
	Dr Robert A Redmond

Broughshane & District Community Association Ltd

Trustees' Report

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 15 August 1975 and registered as a charity with the Charity Commission for Northern Ireland on 1 February 2016 having previously been registered as a charity with the Inland Revenue.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Statement of trustees' responsibilities

The trustees (who are also the directors of Broughshane & District Community Association Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

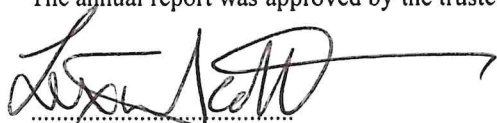
Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 11 June 2024 and signed on its behalf by:



Lexie Scott
Trustee

Broughshane & District Community Association Ltd

Independent Examiner's Report to the trustees of Broughshane & District Community Association Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees of Broughshane & District Community Association Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of Broughshane & District Community Association Ltd are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 65 of the Charities Act (Northern Ireland) 2008. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the accounts. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the accounts present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Broughshane & District Community Association Ltd as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Edwin R McLaughlin
Chartered Accountants Ireland

51-53 Thomas Street
Ballymena
Co. Antrim
BT43 6AZ

11 June 2024

Broughshane & District Community Association Ltd

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Charitable activities	3	22,162	24,398	46,560
Total income		22,162	24,398	46,560
Expenditure on:				
Charitable activities	4	(43,654)	(22,940)	(66,594)
Total expenditure		(43,654)	(22,940)	(66,594)
Net (expenditure)/income		(21,492)	1,458	(20,034)
Transfers between funds		590	(590)	-
Net movement in funds		(20,902)	868	(20,034)
Reconciliation of funds				
Total funds brought forward		45,229	227,030	272,259
Total funds carried forward	10	24,327	227,898	252,225
	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Charitable activities	3	53,998	25,898	79,896
Total income		53,998	25,898	79,896
Expenditure on:				
Charitable activities	4	(52,967)	(31,988)	(84,955)
Total expenditure		(52,967)	(31,988)	(84,955)
Net income/(expenditure)		1,031	(6,090)	(5,059)
Transfers between funds		400	(400)	-
Net movement in funds		1,431	(6,490)	(5,059)
Reconciliation of funds				
Total funds brought forward		43,798	233,520	277,318
Total funds carried forward	10	45,229	227,030	272,259

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2023 is shown in note 10.

Broughshane & District Community Association Ltd

(Registration number: NI010840)
Balance Sheet as at 31 March 2024

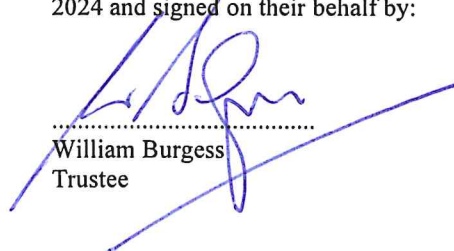
	Note	2024 £	2023 £
Fixed assets			
Tangible assets	7	214,701	224,419
Current assets			
Debtors	8	7,915	9,857
Cash at bank and in hand		33,790	39,205
		41,705	49,062
Creditors: Amounts falling due within one year	9	(4,181)	(1,222)
Net current assets		37,524	47,840
Net assets		252,225	272,259
Funds of the charity:			
Restricted income funds			
Restricted funds	10	227,898	227,030
Unrestricted income funds			
Unrestricted funds		24,327	45,229
Total funds	10	252,225	272,259

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 5 to 13 were approved by the trustees, and authorised for issue on 11 June 2024 and signed on their behalf by:


.....
William Burgess
Trustee

The notes on pages 7 to 13 form an integral part of these financial statements.

Broughshane & District Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by share capital, incorporated in Northern Ireland.

The address of its registered office is:

Broughshane House

70 Main Street

Broughshane

Ballymena

Co Antrim

BT42 4JW

These financial statements were authorised for issue by the trustees on 11 June 2024.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

Basis of preparation

Broughshane & District Community Association Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Broughshane & District Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & buildings	4% straight line
Furniture & equipment	20% reducing balance
Property improvements	10% reducing balance

Trade debtors

Trade debtors are amounts due for services performed in the ordinary course of business.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Broughshane & District Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Rental Income	11,956	15,898	27,854	30,532
Members Fees & Subscription	650	-	650	775
Sponsorship	4,789	-	4,789	5,634
Donations	690	-	690	828
Luncheon Club Income	3,175	-	3,175	2,065
Other income	2	-	2	2
Antrim Wind Energy Ltd	-	-	-	30,000
CFNI Rathsherry	-	3,000	3,000	3,000
M&EA Council Christmas Event	-	3,000	3,000	3,500
M&EA Council Coronation / Platinum Jubilee Event	-	500	500	1,000
M&EA Council Warm Spaces Scheme	-	500	500	500
M&EA Council Resilience	300	-	300	360
BERCC Older People, Food & Fuel	600	-	600	1,200
Mid East Antrim Agewell Partnership	-	-	-	500
Black Santa Appeal	-	1,500	1,500	-
	<u>22,162</u>	<u>24,398</u>	<u>46,560</u>	<u>79,896</u>

Broughshane & District Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2024 £	Total 2023 £
Rent	65	-	65	90
Water Rates	-	479	479	402
Light, Heat & Power	-	3,821	3,821	3,883
Insurance	3,421	1,450	4,871	4,376
Repairs & Maintenance	410	400	810	11,632
Telephone	-	381	381	367
Printing, Stationery & Advertising	1,320	300	1,620	1,749
Sundry Expenses	1,208	-	1,208	978
Bank Interest & Charges	264	50	314	331
Accountancy	840	-	840	750
Professional Fees	-	-	-	540
Luncheon Club Expenses	4,867	1,500	6,367	2,914
Braid Oil Club Phone Expenses	134	-	134	301
Contributions to Village Projects	-	-	-	1,000
Donations to Broughshane Improvement Committee	-	-	-	7,000
Donations to The Village Garden (Broughshane) Ltd	4,000	-	4,000	8,000
Christmas Display & Festival	6,192	1,500	7,692	14,712
Christmas Lights & Cabling	3,568	1,500	5,068	4,101
Easter Treasure Hunt	-	-	-	2,134
St Patrick's Day	-	-	-	500
Coronation / Platinum Jubilee	8,897	500	9,397	6,656
Warm Space Project	-	500	500	504
Older People, Food and Fuel	5,100	-	5,100	1,200
SuperCup NI Youth Football Tournament	261	-	261	-
Community Centre Project	2,640	-	2,640	-
Depreciation	467	10,559	11,026	10,834
	<u>43,654</u>	<u>22,940</u>	<u>66,594</u>	<u>84,954</u>

Broughshane & District Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2024 £	2023 £
Depreciation of fixed assets	<u>11,026</u>	<u>10,835</u>

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 April 2023	261,857	15,727	3,313	280,897
Additions	<u>-</u>	<u>1,308</u>	<u>-</u>	<u>1,308</u>
At 31 March 2024	<u>261,857</u>	<u>17,035</u>	<u>3,313</u>	<u>282,205</u>
Depreciation				
At 1 April 2023	38,956	14,350	3,172	56,478
Charge for the year	<u>10,475</u>	<u>537</u>	<u>14</u>	<u>11,026</u>
At 31 March 2024	<u>49,431</u>	<u>14,887</u>	<u>3,186</u>	<u>67,504</u>
Net book value				
At 31 March 2024	<u>212,426</u>	<u>2,148</u>	<u>127</u>	<u>214,701</u>
At 31 March 2023	<u>222,901</u>	<u>1,377</u>	<u>141</u>	<u>224,419</u>

Furniture & equipment additions include assets amounting to £4,308 for which grants from Mid and East Antrim Policing and Community Safety Partnership and Mid and East Antrim Borough Council Grants Support Scheme 2023/24 were received. These grants have been netted off against the expenditure and the residual is included in unrestricted assets.

Broughshane & District Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Debtors

	2024 £	2023 £
Trade debtors	6,015	3,606
Prepayments	1,900	892
Other debtors	-	5,359
	<u>7,915</u>	<u>9,857</u>

9 Creditors: amounts falling due within one year

	2024 £	2023 £
Trade creditors	1,204	-
Other creditors	490	-
Accruals	2,487	1,222
	<u>4,181</u>	<u>1,222</u>

10 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2024 £
Unrestricted funds					
<i>General</i>					
General funds	45,229	22,162	(43,654)	590	24,327
Restricted funds					
Deferred grants fund	195,939	-	-	(9,267)	186,672
Police station	31,091	15,898	(14,974)	9,211	41,226
The Comunity Foundation	-	3,000	(2,466)	(534)	-
Black Santa Appeal	-	1,500	(1,500)	-	-
M&EA Council 'Community Festivals'	-	2,000	(2,000)	-	-
M&EA Council 'Grant Support Scheme'	-	2,000	(2,000)	-	-
Total restricted funds	<u>227,030</u>	<u>24,398</u>	<u>(22,940)</u>	<u>(590)</u>	<u>227,898</u>
Total funds	<u>272,259</u>	<u>46,560</u>	<u>(66,594)</u>	<u>-</u>	<u>252,225</u>

Broughshane & District Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2024

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General funds	43,798	53,998	(52,967)	400	45,229
Restricted					
Deferred grants fund	205,617	-	-	(9,678)	195,939
Police station	27,903	18,398	(24,818)	9,608	31,091
The Comunity Foundation	-	3,000	(2,670)	(330)	-
M&EA Council 'Community Festivals'	-	3,500	(3,500)	-	-
M&EA Council 'Grant Support Scheme'	-	1,000	(1,000)	-	-
Total restricted funds	<u>233,520</u>	<u>25,898</u>	<u>(31,988)</u>	<u>(400)</u>	<u>227,030</u>
Total funds	<u>277,318</u>	<u>79,896</u>	<u>(84,955)</u>	<u>-</u>	<u>272,259</u>

