

Company registration number: NI010840
Charity registration number: 104505

Broughshane & District Community Association Ltd

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

D. T. CARSON & Co

CHARTERED ACCOUNTANTS

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Broughshane & District Community Association Ltd

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Broughshane & District Community Association Ltd

Reference and Administrative Details

Trustees

William Burgess
Sandy Wilson
Lexie Scott
Dr Robert A Redmond

Charity Registration Number

104505

Company Registration Number

NI010840

Registered Office

The charity is incorporated in Northern Ireland.

Broughshane House
70 Main Street
Broughshane
Ballymena
Co Antrim
BT42 4JW

Independent Examiner

D T Carson & Co
Chartered Accountants & Registered Auditors
51-53 Thomas Street
Ballymena
Co. Antrim
BT43 6AZ

Broughshane & District Community Association Ltd

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 March 2023.

Objectives and activities

Objects and aims

The charity's objectives and principal activities is:

- The management of a community centre in the village of Broughshane and social enterprise at Broughshane police station.
- Organising/promoting community events and advising our member groups on good governance and potential funding sources to develop their activities.
- To promote the community and voluntary sector in the area for the public benefit.
- To advance community development in the area for public benefit.
- Provide facilities in the the interests of social welfare for recreation and other leisure-time occupations with the object of improving the conditions of life for the said inhabitants.
- Advance active citizenship and volunteering in the community.
- Promote social diversity, good community realtions, social cohesion, racial and religious harmony and equality and diversity.

Public benefit

The trustees believe that their objectives and activities benefit the people of Broughshane and the surrounding area through the feeling of citizenship & community development, education & well-being & relief of those in need.

The trustees confirm that they have complied with the requirements of the Charities Act (Northern Ireland) 2008 to have due regard to the public benefit guidance published by the Charity Commission for Northern Ireland

Financial review

Policy on reserves

The charity aims to use their income in furtherance of their objectives and any small amounts in the unrestricted funds are held in order to meet any unforeseen expenditure that may occur.
The reserves policy is reviewed on an annual basis.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:

William Burgess

Sandy Wilson

Lexie Scott

Dr Robert A Redmond

Broughshane & District Community Association Ltd

Trustees' Report

Structure, governance and management

Nature of governing document

The organisation is a charitable company limited by guarantee, incorporated on 15 August 1975 and registered as a charity with the Charity Commission for Northern Ireland on 1 February 2016 having previously been registered as a charity with the Inland Revenue.

The company was established under a Memorandum of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Statement of trustees' responsibilities

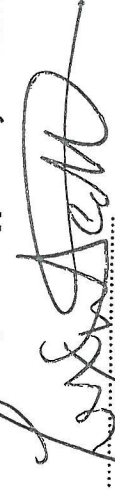
The trustees (who are also the directors of Broughshane & District Community Association Ltd for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 13 June 2023 and signed on its behalf by:



Lexie Scott
Trustee

Broughshane & District Community Association Ltd

Independent Examiner's Report to the trustees of Broughshane & District Community Association Ltd ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees of Broughshane & District Community Association Ltd (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the accounts of Broughshane & District Community Association Ltd are not required to be audited under company law and are eligible for independent examination, it is my responsibility to:

- examine the accounts under section 65 of the Charities Act(Northern Ireland)2008
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act; and
- state whether particular matters have come to my attention.

Independent examiner's statement

I have examined your charity accounts as required under section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.


I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Broughshane & District Community Association Ltd as required by section 386 of the Companies Act 2006; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the Companies Act 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Broughshane & District Community Association Ltd

Independent Examiner's Report to the trustees of Broughshane & District Community Association Ltd ('the Company')



Edwin R McLaughlin
Chartered Accountants & Registered Auditors
D T Carson & Co

51-53 Thomas Street
Ballymena
Co. Antrim
BT43 6AZ

13 June 2023

Broughshane & District Community Association Ltd

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Charitable activities	3	53,998	25,898	79,896
Total income		53,998	25,898	79,896
Expenditure on:				
Charitable activities	4	(52,967)	(31,988)	(84,955)
Total expenditure		(52,967)	(31,988)	(84,955)
Net income/(expenditure)		1,031	(6,090)	(5,059)
Transfers between funds		400	(400)	-
Net movement in funds		1,431	(6,490)	(5,059)
Reconciliation of funds				
Total funds brought forward		43,798	233,520	277,318
Total funds carried forward	10	45,229	227,030	272,259
		Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Charitable activities	3	36,616	23,000	59,616
Total income		36,616	23,000	59,616
Expenditure on:				
Charitable activities	4	(26,835)	(25,477)	(52,312)
Total expenditure		(26,835)	(25,477)	(52,312)
Net income/(expenditure)		9,781	(2,477)	7,304
Transfers between funds		7,631	196,971	204,602
Net movement in funds		17,412	194,494	211,906
Reconciliation of funds				
Total funds brought forward		26,386	39,026	65,412
Total funds carried forward	10	43,798	233,520	277,318

All of the charity's activities derive from continuing operations during the above two periods.
The funds breakdown for 2022 is shown in note 10.

The notes on pages 8 to 14 form an integral part of these financial statements.

Broughshane & District Community Association Ltd

(Registration number: NI010840)
Balance Sheet as at 31 March 2023

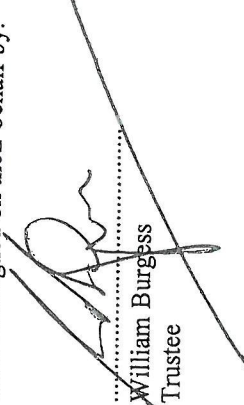
	Note	2023 £	2022 £
Fixed assets			
Tangible assets	7	224,419	235,015
Current assets			
Debtors	8	9,857	2,279
Cash at bank and in hand		39,205	42,702
Creditors: Amounts falling due within one year	9	49,062	44,981
Net current assets		(1,222)	(2,678)
Net assets		47,840	42,303
Funds of the charity:		272,259	277,318
Restricted income funds			
Restricted funds	10	227,030	233,520
Unrestricted income funds			
Unrestricted funds		45,229	43,798
Total funds	10	272,259	277,318

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The financial statements on pages 6 to 14 were approved by the trustees, and authorised for issue on 13 June 2023 and signed on their behalf by:


William Burgess
Trustee

Broughshane & District Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by share capital, incorporated in Northern Ireland.

The address of its registered office is:

Broughshane House

70 Main Street

Broughshane

Ballymena

Co Antrim

BT42 4JW

These financial statements were authorised for issue by the trustees on 13 June 2023.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act (Northern Ireland) 2008.

Basis of preparation

Broughshane & District Community Association Ltd meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that affect the carrying value of assets held by the charity.

Income and endowments

All income including donations and grants that provide core funding or are of a general nature is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure headings that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Broughshane & District Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & buildings	4% straight line
Furniture & equipment	20% reducing balance
Property improvements	10% reducing balance

Trade debtors

Trade debtors are amounts due for services performed in the ordinary course of business.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Broughshane & District Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Rental Income	12,134	18,398	30,532	23,736
Donations	828	-	828	150
Members Fees & Subscription	775	-	775	-
Sponsorship	5,634	-	5,634	1,285
Luncheon Club Income	2,065	-	2,065	-
Bank Interest	-	-	-	28
Other income	2	-	2	-
Antrim Wind Energy Ltd	30,000	-	30,000	15,000
CFNI General Award	-	3,000	3,000	6,000
M&EA Council Christmas Event	-	3,500	3,500	3,500
M&EA Council Jubilee Event	-	1,000	1,000	-
M&EA Council Warm Spaces Scheme	500	-	500	-
M&EA Council Resilience	360	-	360	-
Mid East Antrim Agewell Partnership	500	-	500	-
BERCC Older People, Food & Fuel	1,200	-	1,200	-
M&EA Council Enabling Scheme	-	-	-	9,917
	<u>53,998</u>	<u>25,898</u>	<u>79,896</u>	<u>59,616</u>

Broughshane & District Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2023 £	Total 2022 £
Rent	90	-	90	15
Water Rates	-	402	402	984
Light, Heat & Power	-	3,883	3,883	3,662
Insurance	2,926	1,450	4,376	3,947
Repairs & Maintenance	1,716	9,916	11,632	7,829
Telephone	-	367	367	631
Printing, Stationery & Advertising	1,449	300	1,749	1,262
Sundry Expenses	978	-	978	698
Bank Interest & Charges	281	50	331	95
Accountancy	750	-	750	690
Professional Fees	-	540	540	-
Luncheon Club Expenses	2,914	-	2,914	-
Braid Oil Club Phone Expenses	301	-	301	1,005
Contributions to Village Projects	1,000	-	1,000	600
Donations to Broughshane Improvement Committee	7,000	-	7,000	4,500
Donations to The Village Garden (Broughshane) Ltd	8,000	-	8,000	4,000
Christmas Display & Festival	13,212	1,500	14,712	9,012
Christmas Lights & Cabling	2,101	2,000	4,101	-
Easter Treasure Hunt	2,134	-	2,134	-
St Patrick's Day	500	-	500	-
Platinum Jubilee	5,656	1,000	6,656	-
Warm Space Project	504	-	504	-
Older People, Food and Fuel	1,200	-	1,200	-
M&EA Council 'Ascertainment'	-	-	-	2,520
Depreciation	255	10,580	10,835	10,862
	<u>52,967</u>	<u>31,988</u>	<u>84,955</u>	<u>52,312</u>

Broughshane & District Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2023 £	2022 £
Depreciation of fixed assets	10,835	10,862

6 Taxation

The charity is a registered charity and is therefore exempt from taxation.

7 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Other tangible fixed asset £	Total £
Cost				
At 1 April 2022	261,857	15,488	3,313	280,658
Additions	-	239	-	239
At 31 March 2023	261,857	15,727	3,313	280,897
Depreciation				
At 1 April 2022	28,482	14,005	3,156	45,643
Charge for the year	10,474	345	16	10,835
At 31 March 2023	38,956	14,350	3,172	56,478
Net book value				
At 31 March 2023	222,901	1,377	141	224,419
At 31 March 2022	233,375	1,483	157	235,015

Furniture & equipment additions include assets amounting to £1,599 for which grants from DAERA Rural Micro Capital Grant Scheme 2022 were received. These grants have been netted off against the expenditure and the residual is included in unrestricted assets.

Broughshane & District Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Debtors

	2023 £	2022 £
Trade debtors	3,606	2,280
Prepayments	892	-
Other debtors	5,359	(1)
	<u>9,857</u>	<u>2,279</u>

9 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	-	1,000
Accruals	1,222	1,678
	<u>1,222</u>	<u>2,678</u>

10 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2023 £
Unrestricted funds					
<i>General</i>					
General funds	43,798	53,998	(52,967)	400	45,229
Restricted funds					
Deferred grants fund	205,617	-	-	(9,678)	195,939
Police station	27,903	18,398	(24,818)	9,608	31,091
The Community Foundation	-	3,000	(2,670)	(330)	-
M&EA Council 'Community Festivals'	-	3,500	(3,500)	-	-
M&EA Council 'Grant Support Scheme'	-	1,000	(1,000)	-	-
	<u>233,520</u>	<u>25,898</u>	<u>(31,988)</u>	<u>(400)</u>	<u>227,030</u>
Total restricted funds					
	<u>277,318</u>	<u>79,896</u>	<u>(84,955)</u>	<u>-</u>	<u>272,259</u>

Broughshane & District Community Association Ltd

Notes to the Financial Statements for the Year Ended 31 March 2023

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2022 £
Unrestricted funds					
<i>General</i>					
General funds	26,386	36,616	(26,835)	7,631	43,798
Restricted					
Deferred grants fund	-	9,917	-	195,700	205,617
Police station	28,963	13,083	(22,957)	8,814	27,903
Big Lottery 'Awards for All'	1,968	-	-	(1,968)	-
Carnegie Trust 'Twinning project'	2,575	-	-	(2,575)	-
DEARA rural micro grant	(1,000)	-	-	1,000	-
DFC Support for Connectivity	4,000	-	-	(4,000)	-
M&EA Council 'Ascertainment'	2,520	-	(2,520)	-	-
Total unrestricted funds	<u>39,026</u>	<u>23,000</u>	<u>(25,477)</u>	<u>196,971</u>	<u>233,520</u>
Total funds	<u>65,412</u>	<u>59,616</u>	<u>(52,312)</u>	<u>204,602</u>	<u>277,318</u>