

# Carnmoney Congregation of the Presbyterian Church in Ireland

Northern Ireland · Charity number 104499

## Details

Status	Received
Registered	2016-08-04
Register	<a href="#">View on the Charity Commission for Northern Ireland register</a>

## Contact

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**Website** [www.carnmoney.org](http://www.carnmoney.org)

## Activities

**Purposes:** THE PRESBYTERIAN CHURCH IN IRELAND, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world

**What the charity does:** The advancement of religion

**How the charity works:** Religious activities

**Who the charity helps:** General public

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£992,588	£974,151	£-841,637	12

## Trustees

Name	Role	Appointed
Mr Brian Givans		
Mr Brian Hamilton		
Mr Daniel Black		
Mr David Carnaghan		
Mr Davy Mcnutt		
Mr Eddie Fleming		
Mr Gary Bell		
Mr Graeme Craig		
Mr Harry Swann		
Mr James Gage		
Mr John Hanna		
Mr Kenneth Mckinney		
Mr Len Johnston		
Mr Michael Ross		
Mr Neal Brown		
Mr Nigel Farr		
Mr Paul Elliott		
Mr Peter Kirkwood		
Mr Philip Stevenson		
Mr Reginald Andrews		
Mr Rick Hill		
Mr Robin Manson		
Mr Samuel Bailie Mbe		
Mr Wesley Bonar		
Mr William Archbold		
Mr William Elliott		
Mr William Fullerton		

Name	Role	Appointed
Mrs Claire Child		
Mrs Elaine Craig		
Mrs Joanne Darrah		
Mrs Nicola Strain		
Mrs Stephanie Mcdowell		
Rev Stuart Hawthorne		

**Carnmoney Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 104499

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# Accounts

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**Statement of Financial Activities**  
**For the year ended 31 December 2024**  
**(incorporating an income and expenditure account)**

	Notes	Unrestricted £	Restricted £	2024 Total £	2023 Total £
<b>Incoming Resources</b>					
Regular Giving		311,051	489,154	800,205	721,116
Donations		250	69,953	70,203	130,212
Activities that Generate Income		17,820	28,254	46,074	38,838
Investment Income		351	670	1,021	679
Other Income Sources		31,014	44,071	75,085	71,213
<b>Total Incoming Resources</b>		<b>360,486</b>	<b>632,102</b>	<b>992,588</b>	<b>962,059</b>
<b>Resources Expended</b>					
Central Church Assessments		31,809	-	31,809	30,145
Ministry and Support Staff		201,194	192,869	394,063	305,309
Core Team and Organisations Expenditure		38,180	243,201	281,381	209,402
Church Running Costs and Administration		70,328	26,760	97,088	94,735
Donations		-	5,820	5,820	12,765
Other Costs		748	160,902	161,650	155,521
Governance Costs		2,340	-	2,340	2,000
<b>Total Resources Expended</b>		<b>344,599</b>	<b>629,552</b>	<b>974,151</b>	<b>809,878</b>
<b>Net Incoming Resources</b>		<b>15,887</b>	<b>2,550</b>	<b>18,437</b>	<b>152,181</b>
Transfers	11/12	4,042	(4,042)	-	-
<b>Net Movements in Funds</b>		<b>19,929</b>	<b>(1,492)</b>	<b>18,437</b>	<b>152,181</b>
Fund Balances Brought Forward	11/12	65,574	3,075,951	3,141,525	2,989,344
<b>Fund Balances Carried Forward</b>	11/12	<b>85,503</b>	<b>3,074,459</b>	<b>3,159,962</b>	<b>3,141,525</b>

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

The notes on pages 18 to 27 form an integral part of these financial statements.

**Balance Sheet  
as at 31 December 2024**

	Notes	2024 £	2023 £
<b>Fixed Assets</b>			
Property, Plant and Equipment	2	<u>3,382,737</u>	<u>3,485,892</u>
<b>Current Assets</b>			
Debtors and prepayments	5	24,660	33,918
Cash at bank and in hand	4	<u>594,202</u>	<u>579,249</u>
		618,862	613,167
<b>Current Liabilities</b>			
Bank Loan repayable within 1 year	6	(120,788)	(144,038)
Other current liabilities	6	<u>(15,839)</u>	<u>(12,248)</u>
<b>Creditors: amounts falling due within one year</b>		<u>(136,627)</u>	<u>(156,286)</u>
<b>Net Current Assets</b>		<b>482,235</b>	456,881
<b>Creditors: amounts falling due after more than one year</b>	7	<b>(705,010)</b>	(801,250)
<b>Net Assets</b>		<u><b>3,159,962</b></u>	<u><b>3,141,525</b></u>
<b>Funds</b>			
Unrestricted Funds	11	85,503	65,574
Restricted Funds	12	3,074,459	3,075,951
<b>Total Funds</b>		<u><b>3,159,962</b></u>	<u><b>3,141,525</b></u>

The financial statements were approved by the Trustees and Congregational Committee and signed on its behalf by

*Patricia Scullin*

Date 25/2/25

**Patricia Scullin**  
Treasurer

*Paul Elliott*

Date 25/2/25

**Paul Elliott**  
Clerk of Session

*Len Johnston*

Date 25/2/25

**Len Johnston**  
Congregational Secretary

The notes on pages 18 to 27 form an integral part of these financial statements.

**Statement of Cash Flows**  
**For the year ended 31 December 2024**

	Notes	2024 £	2023 £
<b>Net Income/(Expenditure)</b>		18,437	152,181
<i>Adjustments to reconcile net income/(expenditure) to net cashflows from operating activities</i>			
Depreciation of tangible fixed assets	2	105,585	105,009
Loss on disposal of tangible fixed assets		-	-
Net finance costs		41,375	48,817
(Increase)/Decrease in debtors		9,258	8,561
Increase/(decrease) in creditors		3,591	(307)
<b>Net cash inflow from operating activities</b>		<u>178,246</u>	<u>314,261</u>
<b>Investing activities</b>			
Interest received		1,021	679
Proceeds from sale of tangible fixed assets		-	-
Payments to acquire tangible fixed assets	2	(2,430)	(30,707)
<b>Net cash inflow from investing activities</b>		<u>(1,409)</u>	<u>(30,027)</u>
<b>Financing activities</b>			
Interest paid		(41,700)	(48,898)
New long term loans		-	-
Repayment of long term loans		(120,184)	(143,208)
<b>Net cash inflow/(outflow) from financing activities</b>		<u>(161,884)</u>	<u>(192,106)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		14,953	92,128
Cash and cash equivalents at 1 January		579,249	487,120
<b>Cash and cash equivalents at 31 December</b>	7	<u>594,202</u>	<u>579,249</u>

The notes on pages 18 to 27 form an integral part of these financial statements

## Notes to the Financial Statements For the year ended 31 December 2024

### 1. Accounting Policies

#### ***Basis of Preparation***

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **a) Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Carmoney Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law.

#### **b) Preparation of the accounts on a going concern basis**

Carmoney Presbyterian Church has prepared the accounts on a going concern basis. The balance sheet is strong with strong continued support by the members.

#### **c) Income**

Income is recognised when the charity has entitlement to the funds, conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income from tax reclaims (Gift Aid) is recognised at the same time as the gift to which they relate.

#### **d) Donated services and facilities**

In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity's volunteers is not recognised financially in the Statement of Financial Activities but their valuable contribution is acknowledged in the Trustees Report.

#### **e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

## Notes to the Financial Statements For the year ended 31 December 2024 (continued)

### 1. Accounting Policies (continued)

#### f) Fund Accounting

Unrestricted funds are available for use at the discretion of the Congregational Committee in furtherance of the objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the Congregational Committee for particular purposes.

General funds may be transferred to designated funds where the Congregational Committee wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

#### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of central church assessments, ministry and support staff, core team and organisations expenditure, church running costs and administration, donations and other support services to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

The church is not registered for VAT purposes, therefore irrecoverable VAT is charged to the Statement of Financial Activities or capitalised as part of the cost of the related asset, where appropriate.

#### h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, human resources, payroll and governance costs which support the charity's activities. These costs have been allocated against the expenditure on charitable activities.

#### i) Operating leases

Leases where substantially all risks and rewards incidental to ownership are retained by the lessors are classified as operating leases. Payments made under operating leases are recognised in profit or loss on a straight-line basis over the period of the lease.

## Notes to the Financial Statements

### For the year ended 31 December 2024 (continued)

#### 1. Accounting Policies (continued)

##### j) Tangible Fixed Assets

Items of property, plant and equipment are capitalised if they can be used for more than one year and cost at least £2,000. They are stated at cost less accumulated depreciation and impairment losses, if any. The depreciable amount is the cost of an asset less its residual value. Depreciation is charged to profit or loss on a straight-line basis so as to write off the depreciable amount of property, plant and equipment over their estimated useful lives, as follows:

Freehold Land	Not depreciated
Property	50 years
Fixtures, fittings & furniture	10 years
Computer and AV equipment	4 years

The residual value and useful life of property, plant and equipment are reviewed at each Balance Sheet date and updated for any changes.

##### k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

##### l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

##### m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

##### n) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

##### o) Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial

## Notes to the Financial Statements For the year ended 31 December 2024 (continued)

### 1. Accounting Policies (continued)

instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, the net amounts are presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### Basic financial assets

Basic financial assets are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### Basic financial liabilities

Basic financial liabilities are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method. Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

### p) Taxation

As a registered charity, Carnmoney Presbyterian Church a congregation of the Presbyterian Church in Ireland is not liable to either Income Tax or Corporation Tax.

**Notes to the Financial Statements  
For the year ended 31 December 2024 (continued)**

**2) Property, Plant and Equipment**

	Property £	Fixtures, Fittings & Furniture £	Computer and AV equipment £	Total £
<b>2024</b>				
<b>Cost</b>				
Opening cost	4,806,927	66,409	114,372	4,987,708
Additions	-	-	2,430	2,430
Disposals	-	-	-	-
<b>Closing cost</b>	<b>4,806,927</b>	<b>66,409</b>	<b>116,802</b>	<b>4,990,138</b>
<b>Depreciation</b>				
Opening Depreciation	1,360,186	36,121	105,509	1,501,816
Charge for the year	96,139	5,353	4,093	105,585
Disposals	-	-	-	-
<b>Closing Depreciation</b>	<b>1,456,325</b>	<b>41,474</b>	<b>109,602</b>	<b>1,607,401</b>
<b>Net book value at 31/12/24</b>	<b>3,350,602</b>	<b>24,935</b>	<b>7,200</b>	<b>3,382,737</b>
<b>2023</b>				
<b>Cost</b>				
Opening cost	4,806,927	39,463	110,612	4,957,002
Additions	-	26,946	3,761	30,707
Disposals	-	-	-	0
<b>Closing cost</b>	<b>4,806,927</b>	<b>66,409</b>	<b>114,372</b>	<b>4,987,708</b>
<b>Depreciation</b>				
Opening Depreciation	1,264,047	31,250	101,510	1,396,807
Charge for the year	96,139	4,871	3,999	105,009
Disposals	-	-	-	0
<b>Closing Depreciation</b>	<b>1,360,186</b>	<b>36,121</b>	<b>105,509</b>	<b>1,501,816</b>
<b>Net book value at 31/12/23</b>	<b>3,446,741</b>	<b>30,288</b>	<b>8,864</b>	<b>3,485,892</b>

**3) Contingent Asset**

Carmoney Presbyterian Church had an investment in the Presbyterian Mutual Society which has not been recognised in these accounts as the administrator has now confirmed that this money will not be released.

**Notes to the Financial Statements**  
**For the year ended 31 December 2024 (continued)**

**4) Cash and Cash Equivalents**

Cash and cash equivalents comprise the following:

	2024	2023
	£	£
Cash at bank and in hand	594,202	579,249

**5) Debtors**

	2024	2023
	£	£
Accrued income	14,216	24,027
Prepayments	10,444	9,891
	<u>24,660</u>	<u>33,918</u>

**6) Creditors: Amounts falling due within one year**

	2024	2023
	£	£
Bank loans	120,788	144,038
Accruals	15,839	12,248
	<u>136,627</u>	<u>156,286</u>

**7) Creditors: Amounts falling due after one year**

	2024	2023
	£	£
Bank loans	<u>705,010</u>	<u>801,250</u>
	705,010	801,250

Carnmoney Presbyterian Church a congregation of the Presbyterian Church in Ireland holds two structured loans with Danske Bank as follows:

1. A pound sterling structured loan which carries a fixed rate of 3.6% pa. The loan has a maturity date of 27<sup>th</sup> October 2031. Repayments and interest are paid monthly.
2. A pound sterling structured loan which carries a variable interest rate of 2.55% pa plus Danske Bank Reference Rate. The loan has a maturity date of 21<sup>st</sup> November 2031. Repayments and interest are paid monthly.

**Notes to the Financial Statements**  
**For the year ended 31 December 2024 (continued)**

**8) Employees**

Employment costs:

	2024	2023
	£	£
Wages and Salaries	302,026	219,438
Intern contributions	-	2,000
Employer Social Security & Pension Costs	24,726	19,256
	<u>326,752</u>	<u>220,181</u>

Number of employees:

The number of staff employed by the church as at 31 December 2024 was 16, FT equivalent was 12 (2023: 12).

Staff salaries are in line with the salary scales maintained by the Presbyterian Church in Ireland (PCI).

No employee received remuneration of more than £60,000 during the year (2022: Nil).

**9) Key Management Personnel**

Key management personnel are those persons having authority and responsibility for planning, directing and controlling the activities of the church. These positions comprise of the Clerk of Session (Chairperson), Treasurer and Secretary. These positions are all voluntary and this no remuneration is paid.

**10) Pension costs**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a Board of Trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service; expenses, the cost of insuring death in service benefits and funding the scheme deficit.

**Notes to the Financial Statements  
For the year ended 31 December 2024 (continued)**

The contributions made by the congregation during the year were

	<b>2024</b>	<b>2023</b>
	£	£
Contributions	12,715	12,110

All other staff employed by the congregation are automatically enrolled in the National Employment Savings Trust (NEST). This scheme and its assets are held by an independent scheme manager. The contributions made by the congregation to this scheme were

	<b>2024</b>	<b>2023</b>
	£	£
Contributions	3,952	3,958

**11) Unrestricted Funds – Movements in Year**

	<b>Opening Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Closing Balance</b>
	£	£	£	£	£
<b>2024</b>					
General Fund	65,574	360,486	(344,599)	4,042	85,503
<b>2023</b>					
General Fund	73,632	281,695	(293,703)	3,950	65,574

**12) Restricted Funds – Movements in Year**

	<b>Opening Balance</b>	<b>Income</b>	<b>Expenditure</b>	<b>Transfers</b>	<b>Closing Balance</b>
	£	£	£	£	£
<b>2024</b>					
Buildings & Maintenance	2,641,955	252,028	(255,653)	-	2,638,330
Youth Development	25,059	12,813	(17,717)	-	20,155
United Appeal & Mission	9,091	34,133	(35,455)	-	7,769
Christian Training	2,029	-	-	-	2,029
Christians Against Poverty	31,600	47,484	(26,457)	-	52,627
Foodbank	105,202	35,720	(52,314)	(65,000)	23,608
Foodbank Savings a/c	-	141	-	65,000	65,141
Manna	6,574	8,481	(8,200)	-	6,855
Central	206,447	164,429	(156,515)	(120,000)	94,361
Central Savings a/c	-	260	-	120,000	120,260
Organisations	47,994	76,613	(77,241)	(4,042)	43,324
<b>Total Restricted Funds</b>	<b>3,075,951</b>	<b>632,102</b>	<b>(629,552)</b>	<b>(4,042)</b>	<b>3,074,459</b>

Included in income is government grant income received in the year of £38,863 (2023: £32,388).

**Notes to the Financial Statements**  
**For the year ended 31 December 2024 (continued)**

	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
<b>2023</b>					
Building & Maintenance	2,602,027	281,409	(241,481)	-	2,641,955
Youth Development	17,637	17,683	(10,261)	-	25,059
United Appeal & Mission	14,014	27,120	(32,043)	-	9,091
Christian Training	1,678	351	-	-	2,029
Christians Against Poverty	1,869	46,185	(16,454)	-	31,600
Foodbank	83,595	69,517	(47,910)	-	105,202
Manna	7,142	9,218	(9,786)	-	6,574
Central	143,671	162,069	(99,293)	-	206,447
Organisations	44,079	66,812	(58,947)	(3,950)	47,994
<b>Total Restricted Funds</b>	<b>2,915,712</b>	<b>680,364</b>	<b>(516,175)</b>	<b>(3,950)</b>	<b>3,075,951</b>

The following is a list of the restricted funds in use together with a description of their use:

- Building and Maintenance is used to fund capital projects and the on-going maintenance and development of the properties owned and used by the congregation in its mission.
- Youth Development funds the staffing costs associated with congregational youth work and the development and expansion of that work.
- United Appeal and Mission is used to meet our commitments to PCI United Appeal and non-congregational mission at home and overseas.
- Christians Against Poverty funds the work of the CAP Centre including staff salaries and other costs and is used to develop other CAP initiatives, for example, CAP Job Club.
- Christian Training Fund is used support people who are undertaking Christian training.
- Manna Fund records takings from the Manna shop and associated costs with running the shop and donations made for other community or missionary purposes.
- Central Belfast funds the staffing and associated costs with our church plant in Belfast city centre.
- Foodbank records the donations made towards the work of the Foodbank and funds the staffing cost, general expenses and the supply of food items when required.

**Notes to the Financial Statements**  
**For the year ended 31 December 2024 (continued)**

**13) Analysis of net assets between funds**

	Unrestricted	Restricted	Total funds
	£	£	£
<b>Fund balances at 31 December 2024 were represented by:</b>			
Tangible fixed assets	-	3,382,737	3,382,737
Net current/non-current assets	85,502	(308,277)	(222,775)
	<b>85,502</b>	<b>3,074,460</b>	<b>3,159,962</b>

**14) Related Party Transactions**

The minister is a Trustee and was paid through PCI with expenses being paid by the church. The Discipleship Associate, the Pastoral Care Associate, the Compassion and Community Associate, the Central Associate, and the Foodbank Worker are Trustees and were paid by the church as employees for all of 2024. No charity Trustee, other than the staff mentioned above, received payment for professional or other services supplied to the charity.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity.

£31,089 for congregational assessments  
£24,723 toward the United Appeal  
£450 toward the World Development Appeal

The congregation received £10,000 funding during 2024 from the North Belfast Presbytery for the CAP centre and £10,000 for the Children & Family Associate Post in Central.

**Carnmoney Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 104499

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# Accounts

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**Statement of Financial Activities**  
**For the year ended 31 December 2023**  
 (incorporating an income and expenditure account)

	Notes	Unrestricted £	Restricted £	2023 Total £	2022 Total £
<b>Incoming Resources</b>					
Regular Giving		250,109	471,007	721,116	649,437
Donations		30	130,182	130,212	102,835
Activities that Generate Income		11,777	27,061	38,838	27,004
Investment Income		400	280	680	519
Other Income Sources		19,379	51,834	71,213	52,771
<b>Total Incoming Resources</b>		<b>281,695</b>	<b>680,364</b>	<b>962,059</b>	<b>832,566</b>
<b>Resources Expended</b>					
Central Church Assessments		30,145	-	30,145	18,162
Ministry and Support Staff		173,652	131,657	305,309	232,201
Core Team and Organisations Expenditure		26,744	182,658	209,402	213,371
Church Running Costs and Administration		61,888	34,848	96,736	99,544
Donations		500	12,265	12,765	9,165
Other Costs		774	154,747	155,521	158,861
<b>Total Resources Expended</b>		<b>293,703</b>	<b>516,175</b>	<b>809,878</b>	<b>731,304</b>
<b>Net Incoming Resources</b>		<b>(12,008)</b>	<b>164,189</b>	<b>152,181</b>	<b>101,262</b>
Transfers	2/3	3,950	(3,950)	-	-
<b>Net Movements in Funds</b>		<b>(8,058)</b>	<b>160,239</b>	<b>152,181</b>	<b>101,262</b>
Fund Balances Brought Forward	2/3	73,632	2,915,712	2,989,344	2,888,082
<b>Fund Balances Carried Forward</b>	2/3	<b>65,574</b>	<b>3,075,951</b>	<b>3,141,525</b>	<b>2,989,344</b>

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

The notes on pages 18 to 25 form an integral part of these financial statements.

**Balance Sheet  
as at 31 December 2023**

	Notes	2023 £	2022 £
<b>Fixed Assets</b>			
Property, Plant and Equipment	5	<u>3,485,892</u>	<u>3,560,194</u>
<b>Current Assets</b>			
Debtors and prepayments		33,918	42,480
Cash at bank and in hand	7	<u>579,249</u>	<u>487,120</u>
		613,167	529,600
<b>Current Liabilities</b>			
Bank Loan repayable within 1 year		(144,038)	(148,245)
Other current liabilities		<u>(12,248)</u>	<u>(12,555)</u>
<b>Creditors: amounts falling due within one year</b>		<u>(156,286)</u>	<u>(160,800)</u>
<b>Net Current Assets</b>		456,881	368,800
<b>Creditors: amounts falling due after more than one year</b>	4	(801,248)	(939,650)
<b>Net Assets</b>		<u>3,141,525</u>	<u>2,989,344</u>
<b>Funds</b>			
Unrestricted Funds	2	65,574	73,632
Restricted Funds	3	3,075,951	2,915,712
<b>Total Funds</b>		<u>3,141,525</u>	<u>2,989,344</u>

The financial statements were approved by the Trustees and Congregational Committee and signed on its behalf by



Date 20/2/24

**Patricia Scullin**  
Treasurer



Date 20/2/24

**Paul Elliott**  
Clerk of Session



Date 20/2/24

**Len Johnston**  
Congregational Secretary

The notes on pages 18 to 25 form an integral part of these financial statements.

**Statement of Cash Flows**  
**For the year ended 31 December 2023**

	Notes	2023 £	2022 £
<b>Net Income/(Expenditure)</b>		152,181	101,262
<i>Adjustments to reconcile net income/(expenditure) to net cashflows from operating activities</i>			
Depreciation of tangible fixed assets	5	105,009	114,486
Net finance costs		48,817	43,421
(Increase)/Decrease in debtors		8,561	(8,446)
Increase/(decrease) in creditors		(307)	(28,527)
<b>Net cash inflow from operating activities</b>		<u>314,261</u>	<u>222,196</u>
<b>Investing activities</b>			
Interest received		680	521
Payments to acquire tangible fixed assets	5	(30,707)	(7,335)
<b>Net cash inflow from investing activities</b>		<u>(30,027)</u>	<u>(6,814)</u>
<b>Financing activities</b>			
Interest paid		(48,897)	(44,084)
Repayment of long term loans		(143,208)	(147,574)
<b>Net cash inflow/(outflow) from financing activities</b>		<u>(192,105)</u>	<u>(191,658)</u>
<b>Net increase/(decrease) in cash and cash equivalents</b>		92,129	23,724
<b>Cash and cash equivalents at 1 January</b>		<u>487,120</u>	<u>463,396</u>
<b>Cash and cash equivalents at 31 December</b>	7	<u><b>579,249</b></u>	<u><b>487,120</b></u>

The notes on pages 18 to 25 form an integral part of these financial statements

## Notes to the Financial Statements For the year ended 31 December 2023

### 1. Accounting Policies

#### ***Basis of Preparation***

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **a) Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Carnmoney Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law.

#### **b) Preparation of the accounts on a going concern basis**

Carnmoney Presbyterian Church has prepared the accounts on a going concern basis. The balance sheet is strong with strong continued support by the members.

#### **c) Income**

Income is recognised when the charity has entitlement to the funds, conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income from tax reclaims (Gift Aid) is recognised at the same time as the gift to which they relate.

#### **d) Donated services and facilities**

In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity's volunteers is not recognised financially in the Statement of Financial Activities but their valuable contribution is acknowledged in the Trustees Report.

#### **e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

**Notes to the Financial Statements  
For the year ended 31 December 2023 (continued)**

**1. Accounting Policies (continued)**

**f) Fund Accounting**

Unrestricted funds are available for use at the discretion of the Congregational Committee in furtherance of the objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the Congregational Committee for particular purposes.

General funds may be transferred to designated funds where the Congregational Committee wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

**g) Expenditure and irrecoverable VAT**

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required, and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of central church assessments, ministry and support staff, core team and organisations expenditure, church running costs and administration, donations and other support services to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

The church is not registered for VAT purposes, therefore irrecoverable VAT is charged to the Statement of Financial Activities or capitalised as part of the cost of the related asset, where appropriate.

**h) Allocation of support costs**

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back-office costs, finance, human resources, payroll and governance costs which support the charity's activities. These costs have been allocated against the expenditure on charitable activities.

**i) Operating leases**

Leases where substantially all risks and rewards incidental to ownership are retained by the lessors are classified as operating leases. Payments made under operating leases are recognised in profit or loss on a straight-line basis over the period of the lease.

## Notes to the Financial Statements For the year ended 31 December 2023 (continued)

### 1. Accounting Policies (continued)

#### j) Tangible Fixed Assets

Items of property, plant and equipment are capitalised if they can be used for more than one year and cost at least £2,000. They are stated at cost less accumulated depreciation and impairment losses, if any. The depreciable amount is the cost of an asset less its residual value. Depreciation is charged to profit or loss on a straight-line basis so as to write off the depreciable amount of property, plant and equipment over their estimated useful lives, as follows:

Freehold Land	Not depreciated
Property	50 years
Fixtures, fittings & furnishings	10 years
Motor Vehicles	5 years
Computer and AV equipment	4 years

The residual value and useful life of property, plant and equipment are reviewed at each Balance Sheet date and updated for any changes.

#### k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### n) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Notes to the Financial Statements  
For the year ended 31 December 2023 (continued)**

**2. Unrestricted Funds – Movements in Year**

	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
<b>2023</b>					
General Fund	73,632	281,695	(293,703)	3,950	65,574
<b>2022</b>					
General Fund	72,552	238,128	(240,618)	3,570	73,632

**3. Restricted Funds – Movements in Year**

	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
<b>2023</b>					
Building & Maintenance	2,602,027	281,409	(241,481)	-	2,641,955
Youth Development	17,637	17,683	(10,261)	-	25,059
United Appeal & Mission	14,014	27,120	(32,043)	-	9,091
Christian Training	1,678	351	-	-	2,029
Christians Against Poverty	1,869	46,185	(16,454)	-	31,600
Foodbank	83,595	69,517	(47,910)	-	105,202
Manna	7,142	9,218	(9,786)	-	6,574
Central	143,671	162,069	(99,293)	-	206,447
Organisations	44,079	66,812	(58,947)	(3,950)	47,994
<b>Total Restricted Funds</b>	<b>2,915,712</b>	<b>680,364</b>	<b>(516,175)</b>	<b>(3,950)</b>	<b>3,075,951</b>
<b>2022</b>					
Building & Maintenance	2,577,790	277,672	(253,435)	-	2,602,027
Youth Development	12,209	9,057	(3,629)	-	17,637
United Appeal & Mission	15,507	30,797	(32,290)	-	14,014
Christian Training	1,678	-	-	-	1,678
Christians Against Poverty	16,440	17,024	(31,595)	-	1,869
Foodbank	65,132	51,043	(32,580)	-	83,595
Manna	4,817	8,784	(6,459)	-	7,142
Central	81,141	145,343	(82,813)	-	143,671
Organisations	40,816	54,718	(47,885)	(3,570)	44,079
<b>Total Restricted Funds</b>	<b>2,815,530</b>	<b>594,438</b>	<b>(490,686)</b>	<b>(3,570)</b>	<b>2,915,712</b>

## Notes to the Financial Statements

### For the year ended 31 December 2023 (continued)

#### 3. Restricted Funds – Movements in Year (continued)

The following is a list of the restricted funds in use together with a description of their use:

- Building and Maintenance is used to fund capital projects and the on-going maintenance and development of the properties owned and used by the congregation in its mission.
- Youth Development funds the staffing costs associated with congregational youth work and the development and expansion of that work.
- United Appeal and Mission is used to meet our commitments to PCI United Appeal and non-congregational mission at home and overseas.
- Christians Against Poverty funds the work of the CAP Centre including staff salaries and other costs and is used to develop other CAP initiatives, for example, CAP Job Club.
- Christian Training Fund is used support people who are undertaking Christian training.
- Manna Fund records takings from the Manna shop and associated costs with running the shop and donations made for other community or missionary purposes.
- Central Belfast funds the staffing and associated costs with our church plant in Belfast city centre.
- Foodbank records the donations made towards the work of the Foodbank and funds the staffing cost, general expenses and the supply of food items when required.

#### 4. Creditors: amounts falling due after more than one year

This relates to loans that have been taken out to fund the building of the new church centre. These loans are repayable in more than five years.

**Notes to the Financial Statements  
For the year ended 31 December 2023 (continued)**

**5. Property, Plant and Equipment**

	Property	Fixtures, Fittings & Furniture	Computer & AV equipment	Motor Vehicles	Total
	£	£	£	£	£
<b>2023</b>					
<b>Cost</b>					
Opening cost	4,806,927	39,463	110,612	-	4,957,002
Additions	-	26,946	3,761	-	30,707
Disposals	-	-	-	-	-
<b>Closing cost</b>	<b>4,806,927</b>	<b>66,409</b>	<b>114,372</b>	<b>-</b>	<b>4,987,708</b>
<b>Depreciation</b>					
Opening Depreciation	1,264,047	31,250	101,510	-	1,396,807
Charge for the year	96,139	4,871	3,999	-	105,009
Disposals	-	-	-	-	-
<b>Closing Depreciation</b>	<b>1,360,186</b>	<b>36,121</b>	<b>105,509</b>	<b>-</b>	<b>1,501,816</b>
<b>Net book value at 31/12/23</b>	<b>3,446,741</b>	<b>30,288</b>	<b>8,864</b>	<b>-</b>	<b>3,485,892</b>
<b>2022</b>					
<b>Cost</b>					
Opening cost	4,806,927	39,463	103,277	32,000	4,981,667
Additions	-	-	7,335	-	7,335
Disposals	-	-	-	(32,000)	(32,000)
<b>Closing cost</b>	<b>4,806,927</b>	<b>39,463</b>	<b>110,612</b>	<b>-</b>	<b>4,957,002</b>
<b>Depreciation</b>					
Opening Depreciation	1,167,909	28,110	86,302	32,000	1,314,321
Charge for the year	96,139	3,140	15,208	-	114,487
Disposals	-	-	-	(32,000)	(32,000)
<b>Closing Depreciation</b>	<b>1,264,048</b>	<b>31,250</b>	<b>101,510</b>	<b>-</b>	<b>1,396,808</b>
<b>Net book value at 31/12/22</b>	<b>3,542,879</b>	<b>8,213</b>	<b>9,102</b>	<b>-</b>	<b>3,560,194</b>

**Notes to the Financial Statements**  
**For the year ended 31 December 2023 (continued)**

**6. Contingent Asset**

Carmoney Presbyterian Church had an investment in the Presbyterian Mutual Society which has not been recognised in these accounts as the administrator has now confirmed that this money will not be released.

**7. Cash and Cash Equivalents**

Cash and cash equivalents comprise the following:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Cash at bank and in hand	579,249	487,120

**8. Employees**

Employment costs:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and Salaries	219,438	190,211
Intern contributions	2,000	6,000
Employer Social Security & Pension Costs	19,256	23,970
	<b>240,694</b>	<b>220,181</b>

Number of employees:

The number of staff employed by the church as at 31 December 2023 was 12 (2022: 10). In addition, in 2023 there was 1 apprentice (2022: 0).

Staff salaries are in line with the salary scales maintained by the Presbyterian Church in Ireland (PCI).

No employee received remuneration of more than £60,000 during the year (2022: Nil).

## Notes to the Financial Statements For the year ended 31 December 2023 (continued)

### 9. Pension costs

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a Board of Trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Contributions	2,672	3,812

All other staff employed by the congregation are automatically enrolled in the National Employment Savings Trust (NEST). This scheme and its assets are held by an independent scheme manager. The contributions made by the congregation to this scheme were

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Contributions	3,563	3,958

### 10. Related Party Transactions

The minister is a Trustee and was paid through PCI with expenses being paid by the church. The Discipleship Associate, the Central Associate, and the Foodbank Worker are Trustees and were paid by the church as employees for all of 2023. No charity Trustee, other than the staff mentioned above, received payment for professional or other services supplied to the charity.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity.

£30,145 for congregational assessments  
 £23,923 toward the United Appeal  
 £971 toward the World Development Appeal

The congregation received £30,000 funding during 2023 from the North Belfast Presbytery for the CAP centre.

**Carnmoney Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 104499

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# Annual report

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## Reference and Administrative Details of the Charity

### Trustees

Trustees as at 31 December 2023 were:

Clarke Abernethy	Graeme Craig	Rick Hill
Christine Adams	Joanne Darrah	Len Johnston
Reginald Andrews	David Dickinson	Peter Kirkwood
William Archbold	William Dyer	Robin Manson
Samuel James Bailie MBE	William Elliott	Stephanie Manson
Gary Bell	Paul Elliott	Kenneth McKinney
Daniel Black	Nigel Farr	Davy McNutt
Wesley Bonar	Eddie Fleming	Dr Alan Preston
Neal Brown	William Fullerton	Michael Ross
Des Campbell	James Gage	Philip Stevenson
David Carnaghan	Brian Givans	Nicola Strain
Thomas Carrick	Brian Hamilton	Harry Swann
Claire Child	John Hanna	Helen Warnock
Elaine Craig	Stuart Hawthorne	Maurice Wilmont

### Principal Office Bearers

Minister	Rev Stuart Hawthorne
Clerk of Session	Paul Elliott
Treasurer	Patricia Scullin
Congregational Secretary	Len Johnston

### Statutory Auditors

FPM Accountants Limited  
Unit 1, Building 10  
Central Park  
Mallusk Road  
Newtownabbey  
BT36 4FS

### Principal Bankers

Danske Bank  
Abbey Centre  
Longwood Road  
Newtownabbey  
BT37 9UH

### Solicitors

Cleaver Fulton Rankin  
50 Bedford Street  
Belfast  
BT2 7FW

### Church Office

Carnmoney Church  
258 Carnmoney Road  
Newtownabbey  
BT36 6JZ

## Trustees Annual Report

### STRUCTURE AND MANAGEMENT

#### The Kirk Session

The charity Trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the Book of the Constitution and Government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote. Meetings of the Kirk Session were held on 10 occasions in 2023.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

#### Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Carnmoney Presbyterian Church (hereafter referred to as 'Carnmoney Church') has been assigned to the North Belfast Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

## Trustees Annual Report (continued)

### The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

### DESCRIPTION AND PURPOSE

Carnmoney Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The purpose of the Church is the advancement of religion. To shape this purpose, Carnmoney Church has adopted the following Mission Statement:

*"We exist for worship, community and witness as disciples who make disciples of Jesus in our community, the city and the nations."*

In February 2020 the Kirk Session approved its new strategy "ALL IN" for the period to 2025. This is currently being rolled out via 8 teams (including staff and volunteers) covering the whole range of the Church's work.

### ACTIVITIES AND OBJECTIVES

The congregation normally meets for worship at 11.00 am every Sunday (and monthly on Sunday evenings) and visitors are welcome to participate. The Sacrament of the Lord's Supper is observed on multiple occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. A wide range of activities are held regularly throughout the year including (but not exclusively):

- Discipleship Communities
- Sunday School
- Youth Organisations including Youth Clubs, Boys' Brigade, Christian Endeavour and Girls' Brigade
- Mothers and Toddlers and Playgroup
- Courses such as – The Alpha Course, The Marriage Preparation Course, The Marriage Course, The Bereavement Course, The Money Course
- Bowling Club, Badminton Club, Five-a-Side Football, Manic Cycling
- Foodbank, Uniform and Clothing Ministries
- Christians Against Poverty Debt Centre and Job Club

## **Trustees Annual Report (continued)**

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Worship and Prayer**

Experiencing the presence of God when we gather for worship is one of our highest values and for this we plan and prepare and seek to be expectant. If you leave worship without a sense of having met with the Lord, we shall be disappointed. As well as that, we seek to be faithful to the scriptures, submissive to the leadership of the Holy Spirit, relevant and accessible, whilst constantly striving to enhance the quality of everything we do to express our devotion to Christ at our Sunday gatherings where above all else we give ourselves to the worship of God. Who we are in worship on a Sunday is who we are as the people of God in Newtownabbey. The congregation normally meets for worship each Sunday on the Carnmoney campus and in May Street in Belfast as Central at 11.00 am.

Fortnightly Discipleship Communities provide opportunities for members to meet together for fellowship, prayer and a reflection on the previous week's teachings.

At 31 December 2023 there were 780 communicant members and 917 families connected with the congregation.

The average normal weekly attendance at worship across all services and locations was not less than 800 adults and 150 children.

#### **Pastoral Care**

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the Minister, Pastoral Care Associate, elders or by one of the congregation's pastoral visitors. In addition to this, the church offers a number of pastoral care services ranging from professional counselling and bereavement support to practical assistance like transport to hospital for those with regular appointments to hot meals for families under pressure.

#### **Mission and Outreach**

At a local level the congregation operates a number of initiatives including The Alpha Course, Trussell Trust Foodbank, Clothing and Uniform ministries and a CAP debt counselling centre and Job Club.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

## **Trustees Annual Report (continued)**

### **Presbytery**

The congregation is represented at the regular meetings of Presbytery by our Minister and Brian Givans, one of the elders. This provides an important link between the congregations and the wider structures of the church.

### **General Assembly**

The in-person meetings of the General Assembly of the Presbyterian Church in Ireland take place annually.

### **Property**

No significant property work was undertaken in the year.

### **Plans for future periods**

We continue to see increases in attendance at weekly worship on both campuses and at all of the Church's activities.

## Trustees Annual Report (continued)

### Organisations

The key organisations which meet regularly are:

Name	Description	Approx. Ave Attendance
Badminton Club	The Badminton club is for anyone aged 14+ passionate about Badminton.	10-15
Bowling Club	A mixed bowling club which meets twice a week.	50
Boys Brigade	Fun, sports and adventure for boys from 5 to 18 years of age. Meets weekly.	280
Chat n Play	A midweek women's social morning with breakfast.	45-55
Christian Endeavour	Weekly fun and fellowship for children and young people from 3 to 18.	50
Discipleship Communities	A key aspect in the life of our church which exist to enable people to get to know Jesus and become like Him. These groups meet in a range of homes and are attended by between 10–30 people in each venue.	25+ groups involving 400+
Duke of Edinburgh	Open to those from 14 years and above the scheme encourages young people to be active, give to the community, learn new skills and how to work as a team.	10
Fusion	Fusion is a space for all teenagers to chat, laugh, discover and grow. Meets weekly after church.	50-70
Girls Brigade	An organisation for girls aged from 3 to 18 years of age. Meets weekly.	220
Manic	Men's ministry running events and gatherings throughout the year.	20-25
Presbyterian Women (PW)	PW exists to unite the women of the Church and meets fortnightly.	50-60
Sunday School	Operates weekly during Church for children from birth to 11 years of age.	135+
Tots n Co	A weekly opportunity for parents and carers to meet as their children play alongside them.	100+
Youth Clubs	Aimed at children aged 8 to 11 including those with special needs in a range of activities.	300

A range of other initiatives are held throughout the year including the Alpha Course (a ten-week course including a weekend away, looking at the key questions in life – usually run twice yearly), Foodbank, Clothing and Uniform ministries, CAP ministries (inc. Job Club) and a range of training initiatives.

### Volunteers

The Trustees wish to acknowledge their deep appreciation of the hundreds of volunteers who give freely of their time by serving in administration, organisations and ministries and other church activities.

## **Trustees Annual Report (continued)**

### **PUBLIC BENEFIT STATEMENT**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally, the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known using noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

## Trustees Annual Report (continued)

### FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 587 families who contributed during the year (559 in the previous year, 2022) donating a total regular giving of £721,116 (2022: £649,347), including gift aid.

Total Income of the congregation, including organisations, during the year was £962,059 compared to £832,566 in the previous year.

Total expenditure increased to £809,868 (2022: £731,304), mainly driven by an increase in PCI Assessments.

### RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently.
- make judgements and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2019)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of Information to the Auditors:

So far as each person who was a Trustee at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow Trustees and the company's Auditor, each Trustee has taken all the steps that he/she is obliged to take as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of that information.

## Trustees Annual Report (continued)

### GOING CONCERN

The activities of the congregation are dependent on the ongoing contributions of its members and on grants and gifts from organisations and individuals with whom we partner to deliver some of our ministries. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

### RESERVES POLICY

The Trustees aim to generate reserves at a level which would cover twelve months of commitments and expenditure. The Trustees consider that the level of reserves will be dictated by future donations and planned expenditure and have processes in place to review both income and expenditure on a regular basis.

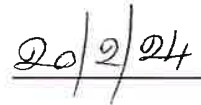
### RISK REVIEW

During 2023 the Trustees completed a Risk Register which is reviewed and revised on a regular basis to prioritise the steps which need to be taken to reduce perceived risks, where possible.

Approved on behalf of the Kirk Session by:



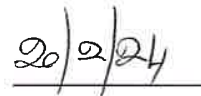
Paul Elliott – Clerk of Session



Date



Len Johnston – Congregational Secretary



Date

**Carnmoney Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 104499

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# Annual return

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**Independent Auditor's Report to the Trustees and Congregational Committee of  
Carnmoney Presbyterian Church  
Year Ended 31 December 2023**

**Opinion**

We have audited the accounts of Carnmoney Presbyterian Church (the 'charity') for the year ended 31 December 2023 which comprise the Statement of Financial Activities, the Balance Sheet, the cash flow statement, and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2023 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Constitution and Government of the Presbyterian Church in Ireland (The Code).

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Independent Auditor's Report to the Trustees and Congregational Committee of  
Carnmoney Presbyterian Church (continued)  
Year Ended 31 December 2023**

**Other information**

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by applicable law**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees Report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Trustees Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees Responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

**Independent Auditor's Report to the Trustees and Congregational Committee of  
Carmoney Presbyterian Church (continued)  
Year Ended 31 December 2023**

**Responsibilities of Trustees (continued)**

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the charity through enquiry of management, industry research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the charity – Charities Act NI and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

Our procedures to respond to those risks identified included, but were not limited to:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the Trustees and Congregational Committee as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008 and regulations made under section 65 of that Act. Our audit work has been undertaken so that we might state to the committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the church and the committee as a body, for our audit work, for this report, or for the opinions we have formed.



**J L GRANT (Senior Statutory Auditor)**

For and on behalf of

FPM ACCOUNTANTS LTD  
Chartered Accountants & Statutory Auditor  
Unit 1, Building 10  
Central Park  
Mallusk  
Co Antrim  
BT36 4FS

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**Carnmoney Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 104499

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# Accounts

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**Statement of Financial Activities**  
**For the year ended 31 December 2022**

	Notes	Unrestricted £	Restricted £	2022 Total £	2021 Total £
<b>Incoming Resources</b>					
Regular Giving		208,358	441,079	649,437	553,350
Donations		700	102,135	102,835	75,631
Activities that Generate Income		8,385	18,619	27,004	7,369
Investment Income		464	55	519	602
Other Income Sources		20,221	32,550	52,771	74,999
<b>Total Incoming Resources</b>		<b>238,128</b>	<b>594,438</b>	<b>832,566</b>	<b>711,951</b>
<b>Resources Expended</b>					
Central Church Assessments		18,162	-	18,162	21,127
Ministry and Support Staff		113,295	118,906	232,201	252,945
Core Team and Organisations Expenditure		35,180	178,191	213,371	176,806
Church Running Costs and Administration		67,555	31,989	99,544	63,482
Donations		3,730	5,435	9,165	3,165
Other Costs		2,696	156,165	158,861	161,108
<b>Total Resources Expended</b>		<b>240,618</b>	<b>490,686</b>	<b>731,304</b>	<b>678,633</b>
<b>Net Incoming Resources</b>		<b>(2,490)</b>	<b>103,752</b>	<b>101,262</b>	<b>33,318</b>
Transfers	2/3	3,570	(3,570)	-	-
<b>Net Movements in Funds</b>		<b>1,080</b>	<b>100,182</b>	<b>101,262</b>	<b>33,318</b>
Fund Balances Brought Forward	2/3	72,552	2,815,530	2,888,082	2,854,764
<b>Fund Balances Carried Forward</b>	2/3	<b>73,632</b>	<b>2,915,712</b>	<b>2,989,344</b>	<b>2,888,082</b>

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

The notes on pages 18 to 25 form an integral part of these financial statements.

**Balance Sheet  
as at 31 December 2022**

	Notes	2022 £	2021 £
<b>Fixed Assets</b>			
Property, Plant and Equipment	5	<u>3,560,194</u>	<u>3,667,346</u>
<b>Current Assets</b>			
Debtors and prepayments		42,480	34,032
Cash at bank and in hand	7	<u>487,120</u>	<u>463,396</u>
		529,600	497,428
<b>Current Liabilities</b>			
Bank Loan repayable within 1 year		(148,245)	(105,427)
Other current liabilities		<u>(12,555)</u>	<u>(41,081)</u>
<b>Creditors: amounts falling due within one year</b>		<u>(160,800)</u>	<u>(146,508)</u>
<b>Net Current Assets</b>		368,800	350,920
<b>Creditors: amounts falling due after more than one year</b>	4	(939,650)	(1,130,184)
<b>Net Assets</b>		<u>2,989,344</u>	<u>2,888,082</u>
<b>Funds</b>			
Unrestricted Funds	2	73,632	72,522
Restricted Funds	3	2,915,712	2,815,530
<b>Total Funds</b>		<u>2,989,344</u>	<u>2,888,082</u>

The financial statements were approved by the Trustees and Congregational Committee and signed on its behalf by



Date 8/2/23

**Patricia Scullin**  
Treasurer



Date 8/2/23

**Paul Elliott**  
Clerk of Session



Date 8/2/23

**Len Johnston**  
Congregational Secretary

The notes on pages 18 to 25 form an integral part of these financial statements.

**Statement of Cash Flows**  
**For the year ended 31 December 2022**

	Notes	2022	2021
		£	£
<b>Net Income/(Expenditure)</b>		101,262	33,318
<i>Adjustments to reconcile net income/(expenditure) to net cashflows from operating activities</i>			
Depreciation of tangible fixed assets	5	114,486	112,652
Net finance costs		43,421	42,691
(Increase)/Decrease in debtors		(8,446)	(2,710)
Increase/(decrease) in creditors		(28,527)	36,599
<b>Net cash inflow from operating activities</b>		222,196	222,550
<b>Investing activities</b>			
Interest received		521	602
Payments to acquire tangible fixed assets	5	(7,335)	(4,374)
<b>Net cash inflow from investing activities</b>		(6,814)	(3,772)
<b>Financing activities</b>			
Interest paid		(44,084)	(43,303)
Repayment of long term loans		(147,574)	(104,341)
<b>Net cash inflow/(outflow) from financing activities</b>		(191,658)	(147,644)
<b>Net increase/(decrease) in cash and cash equivalents</b>		23,724	71,134
Cash and cash equivalents at 1 January		463,396	392,262
<b>Cash and cash equivalents at 31 December</b>	7	487,120	463,396

The notes on pages 18 to 25 form an integral part of these financial statements

## Notes to the Financial Statements For the year ended 31 December 2022

### 1. Accounting Policies

#### ***Basis of Preparation***

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

#### **a) Basis of Preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Carnmoney Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes. The financial statements include all transactions, assets and liabilities for which the congregation is responsible in law.

#### **b) Preparation of the accounts on a going concern basis**

Carnmoney Presbyterian Church has prepared the accounts on a going concern basis. The balance sheet is strong with strong continued support by the members.

#### **c) Income**

Income is recognised when the charity has entitlement to the funds, conditions attached to the item(s) of income have been met, it is probable that the income will be received and the amount can be measured reliably. Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred. Income from tax reclaims (Gift Aid) is recognised at the same time as the gift to which they relate.

#### **d) Donated services and facilities**

In accordance with the Charities SORP (FRS 102), the general volunteer time of the Charity's volunteers is not recognised financially in the Statement of Financial Activities but their valuable contribution is acknowledged in the Trustees' Report.

#### **e) Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

## Notes to the Financial Statements For the year ended 31 December 2022 (continued)

### 1. Accounting Policies (continued)

#### f) Fund Accounting

Unrestricted funds are available for use at the discretion of the Congregational Committee in furtherance of the objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the Congregational Committee for particular purposes.

General funds may be transferred to designated funds where the Congregational Committee wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

#### g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of central church assessments, ministry and support staff, core team and organisations expenditure, church running costs and administration, donations and other support services to further the purposes of the charity and their associated support costs.
- Other expenditure represents those items not falling into any other heading.

The church is not registered for VAT purposes, therefore irrecoverable VAT is charged to the Statement of Financial Activities, or capitalised as part of the cost of the related asset, where appropriate.

#### h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, human resources, payroll and governance costs which support the charity's activities. These costs have been allocated against the expenditure on charitable activities.

#### i) Operating leases

Leases where substantially all risks and rewards incidental to ownership are retained by the lessors are classified as operating leases. Payments made under operating leases are recognised in profit or loss on a straight-line basis over the period of the lease.

## Notes to the Financial Statements For the year ended 31 December 2022 (continued)

### 1. Accounting Policies (continued)

#### j) Tangible Fixed Assets

Items of property, plant and equipment are capitalised if they can be used for more than one year and cost at least £2,000. They are stated at cost less accumulated depreciation and impairment losses, if any. The depreciable amount is the cost of an asset less its residual value. Depreciation is charged to profit or loss on a straight-line basis so as to write off the depreciable amount of property, plant and equipment over their estimated useful lives, as follows:

Freehold Land	Not depreciated
Property	50 years
Fixtures, fittings & furnishings	10 years
Motor Vehicles	5 years
Computer and AV equipment	4 years

The residual value and useful life of property, plant and equipment are reviewed at each Balance Sheet date and updated for any changes.

#### k) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

#### l) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

#### m) Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

#### n) Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**Notes to the Financial Statements**  
**For the year ended 31 December 2022 (continued)**

**2. Unrestricted Funds – Movements in Year**

	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
<b>2022</b>					
General Fund	72,552	238,128	(240,618)	3,570	73,632
<b>2021</b>					
General Fund	50,856	235,992	(216,096)	1,800	72,552

**3. Restricted Funds – Movements in Year**

	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
<b>2022</b>					
Buildings & Maintenance	2,577,790	277,672	(253,435)	-	2,602,027
Youth Development	12,209	9,057	(3,629)	-	17,637
United Appeal & Mission	15,507	30,797	(32,290)	-	14,014
Christian Training	1,678	-	-	-	1,678
Christians Against Poverty	16,440	17,024	(31,595)	-	1,869
Foodbank	65,132	51,043	(32,580)	-	83,595
Manna	4,817	8,784	(6,459)	-	7,142
Central	81,141	145,343	(82,813)	-	143,671
Organisations	40,816	54,718	(47,885)	(3,570)	44,079
<b>Total Restricted Funds</b>	<b>2,815,530</b>	<b>594,438</b>	<b>(490,686)</b>	<b>(3,570)</b>	<b>2,915,712</b>
	Opening Balance £	Income £	Expenditure £	Transfers £	Closing Balance £
<b>2021</b>					
Buildings & Maintenance	2,574,667	273,547	(270,424)	-	2,577,790
Youth Development	9,931	16,573	(14,295)	-	12,209
United Appeal & Mission	27,672	21,171	(33,336)	-	15,507
Christian Training	1,678	-	-	-	1,678
Christians Against Poverty	18,036	29,318	(30,914)	-	16,440
Foodbank	47,908	41,266	(24,042)	-	65,132
Manna	3,941	5,820	(4,944)	-	4,817
Central	78,511	71,475	(68,845)	-	81,141
Organisations	41,564	16,789	(15,737)	(1,800)	40,816
<b>Total Restricted Funds</b>	<b>2,803,908</b>	<b>475,959</b>	<b>(462,537)</b>	<b>(1,800)</b>	<b>2,815,530</b>

## **Notes to the Financial Statements For the year ended 31 December 2022 (continued)**

### **3. Restricted Funds – Movements in Year (continued)**

The following is a list of the restricted funds in use together with a description of their use:

- Building and Maintenance is used to fund capital projects and the on-going maintenance and development of the properties owned and used by the congregation in its mission.
- Youth Development funds the staffing costs associated with congregational youth work and the development and expansion of that work.
- United Appeal and Mission is used to meet our commitments to PCI United Appeal and non-congregational mission at home and overseas.
- Christians Against Poverty funds the work of the CAP Centre including staff salaries and other costs and is used to develop other CAP initiatives, for example, CAP Job Club.
- Christian Training Fund is used support people who are undertaking Christian training.
- Manna Fund records takings from the Manna shop and associated costs with running the shop and donations made for other community or missionary purposes.
- Central Belfast funds the staffing and associated costs with our church plant in Belfast city centre.
- Foodbank records the donations made towards the work of the Foodbank and funds the staffing cost, general expenses and the supply of food items when required.

### **4. Creditors: amounts falling due after more than one year**

This relates to loans that have been taken out to fund the building of the new church centre. These loans are repayable in more than five years.

**Notes to the Financial Statements  
For the year ended 31 December 2022 (continued)**

**5. Property, Plant and Equipment**

	Property	Fixtures, Fittings & Furniture	Computer and AV equipment	Motor Vehicles	Total
	£	£	£	£	£
<b>2022</b>					
<b>Cost</b>					
Opening cost	4,806,927	39,463	103,277	32,000	4,981,667
Additions	-	-	7,335	-	7,335
Disposals	-	-	-	(32,000)	(32,000)
<b>Closing cost</b>	<b>4,806,927</b>	<b>39,463</b>	<b>110,612</b>	<b>-</b>	<b>4,957,002</b>
<b>Depreciation</b>					
Opening Depreciation	1,167,909	28,110	86,302	32,000	1,314,321
Charge for the year	96,139	3,140	15,208	-	114,487
Disposals	-	-	-	(32,000)	(32,000)
<b>Closing Depreciation</b>	<b>1,264,048</b>	<b>31,250</b>	<b>101,510</b>	<b>-</b>	<b>1,396,808</b>
<b>Net book value at 31/12/22</b>	<b>3,542,879</b>	<b>8,213</b>	<b>9,102</b>	<b>-</b>	<b>3,560,194</b>
<b>2021</b>					
<b>Cost</b>					
Opening cost	4,806,927	39,463	98,903	32,000	4,977,293
Additions	-	-	4,374	-	4,374
Disposals	-	-	-	-	-
<b>Closing cost</b>	<b>4,806,927</b>	<b>39,463</b>	<b>103,277</b>	<b>32,000</b>	<b>4,981,667</b>
<b>Depreciation</b>					
Opening Depreciation	1,071,771	24,970	72,928	32,000	1,201,669
Charge for the year	96,138	3,140	13,374	-	112,652
Disposals	-	-	-	-	-
<b>Closing Depreciation</b>	<b>1,167,909</b>	<b>28,110</b>	<b>86,302</b>	<b>32,000</b>	<b>1,314,321</b>
<b>Net book value at 31/12/21</b>	<b>3,639,018</b>	<b>11,353</b>	<b>16,975</b>	<b>-</b>	<b>3,667,346</b>

**Notes to the Financial Statements**  
**For the year ended 31 December 2022 (continued)**

**6. Contingent Asset**

Carnmoney Presbyterian Church had an investment in the Presbyterian Mutual Society which has not been recognised in these accounts as the administrator has now confirmed that this money will not be released.

**7. Cash and Cash Equivalents**

Cash and cash equivalents comprise the following:

	2022	2021
	£	£
Cash at bank and in hand	487,120	463,396

**8. Employees**

Employment costs:

	2022	2021
	£	£
Wages and Salaries	190,211	223,784
Intern contributions	6,000	5,000
Employer Social Security & Pension Costs	23,970	18,090
	220,181	241,874

Number of employees:

The number of staff employed by the church as at 31 December 2022 was 10 (2021: 11). In addition in 2022 there was 1 intern (2021: 1).

Staff salaries are in line with the salary scales maintained by the Presbyterian Church in Ireland (PCI).

No employee received remuneration of more than £60,000 during the year (2021 - Nil).

**Notes to the Financial Statements  
For the year ended 31 December 2022 (continued)**

**9. Pension costs**

The minister of the congregation is a member of the Presbyterian Church in Ireland Pension Scheme (2009). This is a scheme operated by the Presbyterian Church in Ireland, a separate registered charity. The congregation pays an assessment to the Presbyterian Church in Ireland equivalent to the employer's pension contribution for the Scheme and based on the stipend paid to the minister. The Presbyterian Church in Ireland Pension Scheme (2009) is a funded Scheme of the defined benefit type, providing defined benefits based on career average revalued salary. The Scheme has assets held in a separately administered fund managed by a board of trustees. The Presbyterian Church and the Scheme Trustees have agreed a funding plan to ensure the Scheme is sufficiently funded to meet current and future obligations. A formal schedule of contributions was drawn up on 25 November 2015 whereby the Presbyterian Church agreed to pay from 31 December 2015 contributions of 24% of pensionable salaries to cover the accrual of benefits for future service, expenses, the cost of insuring death in service benefits and funding the scheme deficit.

The contributions made by the congregation during the year were

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Contributions	3,812	Nil

All other staff employed by the congregation are automatically enrolled in the National Employment Savings Trust (NEST). This scheme and its assets are held by an independent scheme manager. The contributions made by the congregation to this scheme were

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Contributions	3,958	3,083

**10. Related Party Transactions**

The minister is a Trustee and was paid through PCI with expenses being paid by the church. The Discipleship Associate, the Central Associate, the Mission and Compassion Associate and the Foodbank Worker are Trustees and were paid by the church as employees for all of 2022. One Trustee who resigned was involved in youth work outside the church and received support of £1,000 during 2022 (2021: £2,000). No charity Trustee, other than the staff mentioned above, received payment for professional or other services supplied to the charity.

During the year the congregation contributed the following amounts to Funds of the General Assembly of the Presbyterian Church in Ireland, a separate charity.

£18,162 for congregational assessments  
 £23,107 toward the United Appeal  
 £1,177 toward the World Development Appeal

The congregation received £14,250 funding during 2022 from the North Belfast Presbytery for the CAP centre.

**Carnmoney Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 104499

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# Annual report

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## Reference and Administrative Details of the Charity

### Trustees

Trustees as at 31 December 2022 were:

Clarke Abernethy	Joanne Darrah	Rick Hill
Christine Adams	Elaine Craig	Len Johnston
Reginald Andrews	David Dickinson	Peter Kirkwood
William Archbold	William Dyer	Stephanie Manson
Samuel James Bailie MBE	William Elliott	Robin Manson
Daniel Black	Paul Elliott	Kenneth McKinney
Gary Bell	Nigel Farr	Davy McNutt
Wesley Bonar	Eddie Fleming	Dr Alan Preston
Neal Brown	William Fullerton	Michael Ross
Des Campbell	James Gage	Philip Stevenson
David Carnaghan	Lynda Hetherington	Nicola Strain
Thomas Carrick	Henry Gilmore	Harry Swann
Claire Child	Brian Givans	Helen Warnock
Graeme Craig	Brian Hamilton	Maurice Wilmont

### Principal Office Bearers

Minister	Rev Stuart Hawthorne
Clerk of Session	Paul Elliott
Treasurer	Patricia Scullin
Congregational Secretary	Len Johnston

### Statutory Auditors

FPM Accountants Limited  
Unit 1, Building 10  
Central Park  
Mallusk Road  
Newtownabbey  
BT36 4FS

### Principal Bankers

Danske Bank  
Abbey Centre  
Longwood Road  
Newtownabbey  
BT37 9UH

### Solicitors

Cleaver Fulton Rankin  
50 Bedford Street  
Belfast  
BT2 7FW

### Church Office

Carnmoney Church  
258 Carnmoney Road  
Newtownabbey  
BT36 6JZ

## Trustees' Annual Report

### STRUCTURE AND MANAGEMENT

#### The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the Book of the Constitution and Government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained minister and the ruling elders of the congregation. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the minister in active duty in the congregation, has no deliberative but only a casting vote. Meetings of the Kirk Session were held on 13 occasions in 2022.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

During the year, after an extensive search process, the Congregation called a new minister. Rev Stuart Hawthorne was installed as new minister on Friday 2<sup>nd</sup> September 2022 and commenced his ministry from Sunday 4<sup>th</sup> September 2022.

#### Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. Carnmoney Presbyterian Church (hereafter referred to as 'Carnmoney Church') has been assigned to the North Belfast Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

## Trustees' Annual Report (continued)

### The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

### DESCRIPTION AND PURPOSE

Carnmoney Church is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The purpose of the Church is the advancement of religion. To shape this purpose, Carnmoney Church has adopted the following Mission Statement:

"As part of God's family we exist to worship Jesus Christ, follow His example and share with everyone the Good News of His love".

In February 2020 the Kirk Session approved its new strategy "ALL IN" for the period to 2025. This is currently being rolled out via 8 teams (including staff and volunteers) covering the whole range of the Church's work.

### ACTIVITIES AND OBJECTIVES

The congregation normally meets for worship at 11.00 am every Sunday (and monthly on Sunday evenings) and visitors are welcome to participate. The Sacrament of the Lord's Supper is observed on multiple occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. A wide range of activities are held regularly throughout the year including (but not exclusively):

- Discipleship Communities
- Sunday School
- Youth Organisations including Youth Clubs, Boys' Brigade, Christian Endeavour and Girls' Brigade
- Mothers and Toddlers and Playgroup
- Courses such as – The Alpha Course, The Marriage Preparation Course, The Marriage Course, The Bereavement Course, The Money Course
- Bowling Club, Badminton Club, Five-a-Side Football, Manic Cycling
- Foodbank, Uniform and Clothing Ministries
- Christians Against Poverty Debt Centre and Job Club

## **Trustees' Annual Report (continued)**

### **ACHIEVEMENTS AND PERFORMANCE**

#### **Worship and prayer**

Experiencing the presence of God when we gather for worship is one of our highest values and for this we plan and prepare and seek to be expectant. If you leave worship without a sense of having met with the Lord, we will be disappointed. As well as that, we seek to be faithful to the scriptures, submissive to the leadership of the Holy Spirit, relevant and accessible, whilst constantly striving to enhance the quality of everything we do to express our devotion to Christ at our Sunday gatherings where above all else we give ourselves to the worship of God. Who we are in worship on a Sunday is who we are as the people of God in Newtownabbey. The congregation normally meets for worship each Sunday on the Carnmoney campus and in May Street in Belfast as Central at 11.00 am.

Fortnightly Discipleship Communities provide opportunities for members to meet together for fellowship, prayer and a reflection on the previous week's teachings.

At 31 December 2022 there were 781 communicant members and 894 families connected with the congregation.

The average normal weekly attendance at worship across all services and locations was not less than 800 adults and 150 children.

#### **Pastoral care**

Members of the congregation who are unable to attend church due to sickness or age are visited on a regular basis by the Minister, Pastoral Care Associate, elders or by one of the congregation's pastoral visitors. In addition to this, the church offers a number of pastoral care services ranging from professional counselling and bereavement support to practical assistance like transport to hospital for those with regular appointments to hot meals for families under pressure.

#### **Mission and outreach**

At a local level the congregation operates a number of initiatives including The Alpha Course, Trussell Trust Foodbank, Clothing and Uniform ministries and a CAP debt counselling centre and Job Club.

The congregation supports the United Appeal for Mission which is a central fund of the Presbyterian Church in Ireland. This fund enables congregations to support the wider mission of the denomination and to do mission and outreach on a denominational basis beyond what the congregation could do on its own. The United Appeal Fund provides financial support for mission personnel at home and overseas, assists congregations with the deployment of locally based staff, enables church planting, provides grant support for the upkeep of church premises, assists with the running costs of Union Theological College, the Church's training college for ministry students, and financially supports congregations in the areas of worship, discipleship, global mission, outreach, leadership and pastoral care.

## **Trustees' Annual Report (continued)**

### **Presbytery**

The congregation is represented at the regular meetings of Presbytery by our Minister and Brian Givans, one of the elders. This provides an important link between the congregations and the wider structures of the church.

### **General Assembly**

The in-person meetings of the General Assembly of the Presbyterian Church in Ireland have now recommenced annually, following a pause due to Covid-19 restrictions.

### **Property**

During the year significant refurbishment of the Church's Manse was undertaken prior to the arrival of the new minister.

### **Plans for future periods**

Following the re-opening of all our organisations as a result of the relaxation of Covid restrictions and the arrival of our new minister we have seen a significant increase in attendance at weekly worship on both campuses and at all of the Church's activities.

## Trustees' Annual Report (continued)

### Organisations

The key organisations which meet regularly are:

Name	Description	Approx. Ave Attendance
Badminton Club	The Badminton club is for anyone aged 14+ passionate about Badminton.	10-15
Bowling Club	A mixed bowling club which meets twice a week.	50
Boys Brigade	Fun, sports and adventure for boys from 5 to 18 years of age. Meets weekly.	280
Chat n Play	A midweek women's social morning with breakfast.	45-55
Christian Endeavour	Weekly fun and fellowship for children and young people from 3 to 18.	50
Discipleship Communities	A key aspect in the life of our church which exist to enable people to get to know Jesus and become like Him. These groups meet in a range of homes and are attended by between 10–30 people in each venue.	11 groups involving 200+
Duke of Edinburgh	Open to those from 14 years and above the scheme encourages young people to be active, give to the community, learn new skills and how to work as a team.	10
Fusion	Fusion is a space for all teenagers to chat, laugh, discover and grow. Meets weekly after church.	50-70
Girls Brigade	An organisation for girls aged from 3 to 18 years of age. Meets weekly.	220
Manic	Men's ministry running events and gatherings throughout the year.	20-25
Presbyterian Women (PW)	PW exists to unite the women of the Church and meets fortnightly.	50-60
Sunday School	Operates weekly during Church for children from birth to 11 years of age.	135+
Tots n Co	A weekly opportunity for parents and carers to meet as their children play alongside them.	100+
Youth Clubs	Aimed at children aged 8 to 11 including those with special needs in a range of activities.	300

A range of other initiatives are held throughout the year including the Alpha Course (a ten-week course including a weekend away, looking at the key questions in life – usually run twice yearly), Foodbank, Clothing and Uniform ministries and a range of training initiatives.

### Volunteers

The Trustees wish to acknowledge their deep appreciation of the hundreds of volunteers who give freely of their time by serving in administration, organisations and ministries and other church activities.

## **Trustees' Annual Report (continued)**

### **PUBLIC BENEFIT STATEMENT**

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion.

The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

## Trustees' Annual Report (continued)

### FINANCIAL REVIEW

The congregation's main source of income is members' contributions through the Weekly Freewill Offering. There were 559 families who contributed during the year (526 in previous year, 2021) donating a total regular giving of £649,347 (2021: £553,350) including gift aid.

Total Income of the congregation, including organisations, during the year was £832,566 compared to £711,951 in the previous year.

Total expenditure increased to £731,304 (2021: £678,633), mainly driven by an increase in core team activities which included the manse refurbishment.

### RESPONSIBILITIES IN RESPECT OF THE FINANCIAL STATEMENTS

The Trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the congregations and the financial activities for that year. In preparing the financial statements the Trustees are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Funds will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the funds transactions and disclose with reasonable accuracy at any time the financial position of the congregations and enable them to ensure that the financial statements comply with the Statement of Recommended Practice "Accounting and Reporting by Charities (1 January 2019)". They are also responsible for safeguarding the assets of the congregation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of Information to the Auditors:

So far as each person who was a Trustee at the date of approving this report is aware, there is no relevant audit information, being information needed by the auditor in connection with preparing its report, of which the auditor is unaware. Having made enquiries of fellow trustees and the company's auditor, each Trustee has taken all the steps that he/she is obliged to take as a Trustee in order to make himself/herself aware of any relevant audit information and to establish that the auditor is aware of that information.

## Trustees' Annual Report (continued)

### GOING CONCERN

The activities of the congregation are dependent on the ongoing contributions of its members and on grants and gifts from organisations and individuals with whom we partner to deliver some of our ministries. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

### RESERVES POLICY

The Trustees aim to generate reserves at a level which would cover twelve months of commitments and expenditure. The Trustees consider that the amount of reserves will be dictated by future donations and planned expenditure, and have processes in place to review both income and expenditure on a regular basis.

### RISK REVIEW

During 2022 the Trustees completed a Risk Register which is reviewed and revised on a regular basis to prioritise the steps which need to be taken to reduce perceived risks, where possible.

Approved on behalf of the Kirk Session by:

Paul Elliott

Paul Elliott – Clerk of Session

8/2/23

Date

Len Johnston

Len Johnston – Congregational Secretary

8/2/23

Date

**Carnmoney Congregation of the Presbyterian Church in Ireland**

Northern Ireland - Charity number 104499

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# Annual return

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**Independent Auditor's Report to the Trustees and Congregational Committee of  
Carnmoney Presbyterian Church  
Year Ended 31 December 2022**

**Opinion**

We have audited the accounts of Carnmoney Presbyterian Church (the 'charity') for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the cash flow statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Constitution and Government of the Presbyterian Church in Ireland (The Code).

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

**Independent Auditor's Report to the Trustees and Congregational Committee of  
Carnmoney Presbyterian Church (continued)  
Year Ended 31 December 2022**

**Other information**

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by applicable law**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees Report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Trustees Report has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of Trustees**

As explained more fully in the Statement of Trustees Responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

**Independent Auditor's Report to the Trustees and Congregational Committee of  
Carmoney Presbyterian Church (continued)  
Year Ended 31 December 2022**

**Responsibilities of Trustees (continued)**

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the charity through enquiry of management, industry research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the charity – Charities Act NI and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

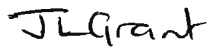
Our procedures to respond to those risks identified included, but were not limited to:

- Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
- Enquiry of management to identify any instances of non-compliance with laws and regulations.
- Reviewing minutes of meetings of those charged with governance.
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

**Independent Auditor's Report to the Trustees and Congregational Committee of  
Carnmoney Presbyterian Church (continued)  
Year Ended 31 December 2022**

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the Trustees and Congregational Committee as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008 and regulations made under section 65 of that Act. Our audit work has been undertaken so that we might state to the committee those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the church and the committee as a body, for our audit work, for this report, or for the opinions we have formed.



J L GRANT (Senior Statutory Auditor)  
For and on behalf of

FPM ACCOUNTANTS LTD  
Chartered Accountants & Statutory Auditor  
Unit 1, Building 10  
Central Park  
Mallusk  
Co Antrim  
BT36 4FS

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