

# **GILNAHIRK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**Charity Accounts  
for the year ended 31 December 2024**

**Registered Charity in Northern Ireland (NIC104474)**

**GILNAHIRK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2024**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	202,974	8,251		211,225	207,105
Charitable activities	3	420			420	304
Other trading activities	4					
Investment Income	5	4,161	870		5,031	4,529
Other	6					
		-----	-----	-----	-----	-----
		207,555	9,121		216,676	211,938
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
<b>Total Receipts</b>		207,555	9,121		216,676	211,938
		-----	-----	-----	-----	-----
<b>Payments</b>						
Raising funds	7	1,530			1,530	1,475
Charitable activities	8	196,116	19,701		215,817	222,786
Investment costs						
Other	9					
		-----	-----	-----	-----	-----
		197,646	19,701		217,347	224,261
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		-----	-----	-----	-----	-----
<b>Total Payments</b>		197,646	19,701		217,347	224,261
		-----	-----	-----	-----	-----
Net receipts / (payments)		9,909	(10,580)		(671)	(12,323)
Transfers between funds		(2,000)	2,000			
		-----	-----	-----	-----	-----
Net movement in funds						
Funds brought forward		53,835	377,832		431,667	443,990
		-----	-----	-----	-----	-----
Funds carried forward	12	61,744	369,252		430,996	431,667
		=====	=====	=====	=====	=====

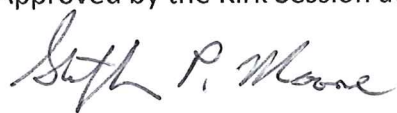
# GILNAHIRK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

## STATEMENT OF ASSETS AND LIABILITIES


as at 31 December 2024

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	53,570	19,489		73,059	56,090
Net movement in funds	9,909	(39,254)		(29,345)	16,969
	-----	-----	-----	-----	-----
Bank and Cash at end of year	63,479	(19,765)		43,714	73,059
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				42,196	66,469
Bank Current Accounts				1,518	6,590
Cash in Hand					
				-----	-----
				43,714	73,059
				=====	=====
<b>Other Assets</b>					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11				327,837	323,675
Gift Aid receivable on donations				69,202	45,121
				-----	-----
				397,039	368,796
				=====	=====
<b>Liabilities</b>					
Loans					
Other				9,757	10,188
				-----	-----
				9,757	10,188
				=====	=====

Approved by the Kirk Session at a meeting on 8 September 2025 and signed on its behalf by

  
Stephen Moore

08/09/25

  
Hilary Morrow

08/09/25

## GILNAHIRK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### NOTES TO THE ACCOUNTS

31 December 2024

#### 1. ACCOUNTING POLICIES

##### BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

##### FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

#### 2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£
Recorded giving	106,759			106,759	96,094
Loose collections	2,083			2,083	3,270
Donations and gifts	24,154	8,251		32,405	41,091
Charitable collections	25,402			25,402	20,069
Gift Aid	19,553			19,553	17,417
Legacies and bequests	25,023			25,023	29,164
	-----	-----	-----	-----	-----
	202,974	8,251		211,225	207,105
	-----	-----	-----	-----	-----

**GILNAHIRK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals					
Fundraising events					
Membership fees	420			420	304
Grants					
	-----	-----	-----	-----	-----
	420			420	304
	-----	-----	-----	-----	-----

**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Letting of premises					
Trading income					
	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----

**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Deposit interest		870		870	981
General Investment Fund					
Rents investment properties					323
Other investment income	4,161			4,161	3,225
	-----	-----	-----	-----	-----
	4,161	870		5,031	4,529
	-----	-----	-----	-----	-----

**GILNAHIRK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**6. OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
Insurance claims	-----	-----	-----	-----	-----
Other income	-----	-----	-----	-----	-----

**7. RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
FWO envelopes	1,530			1,530	1,475
Fundraising events	-----	-----	-----	-----	-----
	1,530			1,530	1,475

**8. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£	£
General Assembly Assessments	31,727			31,727	29,261
Presbytery fees	873			873	831
Ministry and support staff costs	104,234			104,234	107,121
Congregational running expenses	33,622	19,701		53,323	61,180
Donations to Missions and charities	23,377			23,377	21,768
Governance costs	2,283			2,283	2,625
	-----	-----	-----	-----	-----
	196,116	19,701		215,817	222,786



## GILNAHIRK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

### NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

#### 9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
Investment properties expenses	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----

#### 10. FIXED ASSETS

The congregation owns the Church premises situated at 161A Gilnahirk Road and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,746,447.

#### 11. INVESTMENTS

The congregation has the following investments. Other investments are valued at previous years valuation plus income received during the year net of fees paid.

	2024 £	2023 £
General Investment Fund		
Property		
Other investments	327,837	323,675
	-----	-----
	327,837	323,675
	-----	-----

**GILNAHIRK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**NOTES TO THE ACCOUNTS (cont'd)**

**31 December 2024**

**12. FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	53,835	207,555	(197,646)	9,909	(2,000)	61,744
	-----	-----	-----	-----	-----	-----
	53,835	207,555	(197,646)	9,909	(2,000)	61,744
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Manse account	562		(1,881)	(1,881)	2,000	681
Office Reserve account	2,101					2,101
Capital account	2,644	870		870		3,514
Repairs & maintenance	60,458	8,251	(16,820)	(8,569)		51,889
Bequests and Memorials	312,067		(1,000)	(1,000)		311,067
	-----	-----	-----	-----	-----	-----
	377,832	9,121	(19,701)	(10,580)	2,000	369,252
	-----	-----	-----	-----	-----	-----
<b>Endowment Funds</b>						
	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----
<b>Total</b>	<b>431,667</b>	<b>216,676</b>	<b>(217,347)</b>	<b>(671)</b>		<b>430,996</b>
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