

GILNAHIRK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

**Charity Accounts
for the year ended 31 December 2022**

Registered Charity in Northern Ireland (NIC104474)

GILNAHIRK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
Receipts						
Donations and legacies	2	151,149	8,979		160,128	136,244
Charitable activities	3	80			80	193
Other trading activities	4					
Investment Income	5	1,443	154		1,597	2,009
Other	6					
		-----	-----	-----	-----	-----
		152,672	9,133		161,805	138,446
Sale of Investments						
Sale of fixed assets						
Loans Received						
		-----	-----	-----	-----	-----
Total Receipts		152,672	9,133		161,805	138,446
		-----	-----	-----	-----	-----
Payments						
Raising funds	7	2,894			2,894	1,475
Charitable activities	8	178,320	6,920		185,240	147,418
Investment costs						
Other	9					
		-----	-----	-----	-----	-----
		181,214	6,920		188,134	148,893
Purchase of Investments						
Purchase of fixed assets						
Loan Repayments						
		-----	-----	-----	-----	-----
Total Payments		181,214	6,920		188,134	148,893
		-----	-----	-----	-----	-----
Net receipts / (payments)		(28,542)	2,213		(26,329)	(10,447)
Transfers between funds						
		-----	-----	-----	-----	-----
Net movement in funds						
Funds brought forward		83,288	387,031		470,319	480,766
		-----	-----	-----	-----	-----
Funds carried forward	12	54,746	389,244		443,990	470,319
		=====	=====	=====	=====	=====

GILNAHIRK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

STATEMENT OF ASSETS AND LIABILITIES

as at 31 December 2022

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£	£
Funds Reconciliation					
Bank and Cash at start of year	111,898	897		112,795	114,791
Net movement in funds	(58,417)	1,712		(56,705)	(1,996)
	-----	-----	-----	-----	-----
Bank and Cash at end of year	53,481	2,609		56,090	112,795
	=====	=====	=====	=====	=====
Bank & Cash Balances					
Bank Deposit Accounts				55,597	110,455
Bank Current Accounts				493	2,340
Cash in Hand					
				-----	-----
				56,090	112,795
				=====	=====
Other Assets					
Fixed Assets – Note 10					
- Church Premises					
- Fixtures, Fittings & Equipment					
- Vehicles					
Investments – Note 11				320,450	319,007
Gift Aid receivable on donations				74,433	49,230
				-----	-----
				394,883	368,237
				=====	=====
Liabilities					
Loans					
Other				6,983	10,713
				-----	-----
				6,983	10,713
				=====	=====

Approved by the Kirk Session on 14 December 2023 and signed on its behalf by

Stephen Moore

Hilary Morrow

14/12/23

14/12/23

GILNAHIRK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS

31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Recorded giving	94,370			94,370	92,087
Loose collections	2,809			2,809	927
Donations and gifts	9,359	8,979		18,338	10,133
Charitable collections	20,672			20,672	14,510
Gift Aid	18,237			18,237	18,587
Legacies and bequest	5,702			5,702	
	-----	-----	-----	-----	-----
	151,149	8,979		160,128	136,244
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GILNAHIRK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Income from charitable activities					
Fees from weddings and funerals					
Fundraising events					
Membership fees	80			80	193
Grants					
	-----	-----	-----	-----	-----
	80			80	193
	-----	-----	-----	-----	-----

4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Letting of premises					
Trading income					
	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----

5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Deposit interest		154		154	29
General Investment Fund					
Rents investment properties					
Other investment income	1,443			1,443	1,980
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	1,443	154		1,597	2,009
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GILNAHIRK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Insurance claims	-----	-----	-----	-----	-----
Other income	-----	-----	-----	-----	-----

7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
FWO envelopes	2,894			2,894	1,475
Fundraising events	-----	-----	-----	-----	-----
	2,894			2,894	1,475

8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
General Assembly Assessments	29,603			29,603	32,077
Presbytery fees	787			787	821
Ministry and support staff costs	94,424			94,424	72,673
Congregational running expenses	25,720	6,920		32,640	22,457
Donations to Missions and charities	24,904			24,904	18,022
Governance costs	2,882			2,882	1,368
	-----	-----	-----	-----	-----
	178,320	6,920		185,240	147,418

GILNAHIRK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
	£	£	£	£	£
Investment properties expenses	-----	-----	-----	-----	-----
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10. FIXED ASSETS

The congregation owns the Church premises situated at 161A Gilnahirk Road and the associated fixtures, fittings, plant and machinery. These have an insurance value of £3,746,447.

11. INVESTMENTS

The congregation has the following investments. Other investments are valued at previous years valuation plus income received during the year net of fees paid.

	2022	2021
	£	£
General Investment Fund		
Property		
Other investments	320,450	319,007
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	320,450	319,007
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GILNAHIRK CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

12. FUND BALANCES

Fund	Balance at start	Receipts	Payment	Surplus / (Deficit)	Transfer	Balance at end
	£	£	£	£	£	£
Unrestricted Funds						
General Fund	83,288	152,672	181,214	(28,542)		54,746
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	83,288	152,672	181,214	(28,542)		54,746
	-----	-----	-----	-----	-----	-----
Restricted Funds						
Manse account	2,823		500	(500)		2,323
Office Reserve account	2,101					2,101
Capital account	2,809	154	1,300	(1,146)		1,663
Repairs & maintenance	67,054	8,979	4,620	4,359		71,413
Bequests and Memorials	312,244		500	(500)		311,744
	-----	-----	-----	-----	-----	-----
	387,031	9,133	6,920	2,213		389,244
	-----	-----	-----	-----	-----	-----
Endowment Funds						
	-----	-----	-----	-----	-----	-----
	-----	-----	-----	-----	-----	-----
Total	470,319	161,805	188,134	(26,329)		443,990
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