

Charity number: NIC104471
Company number: NI023358

THE RESOURCE CENTRE DERRY
(A company limited by guarantee)

Trustees' report and financial statements
for the year ended 31 March 2023

THE RESOURCE CENTRE DERRY
(A company limited by guarantee)

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Legal and administrative information

HMRC Charity number XR175222

Charity Number NIC104471

Company registration number NI023358

Business address Racecourse Road
Carnhill

Registered office Derry BT48 8BA
Racecourse Road
Carnhill
Derry BT48 8BA

Trustees	M Quinn (Chairperson)	
	J Nixon (Secretary)	Resigned 15 May 2023
	J Doherty	
	R Walsh	
	Fr. MF McCaughey	
	M Hamilton	Resigned 10 May 2023
	C McCaughan	
	M McPhillips	Resigned 28 June 2023
	S Shanks	Resigned 26 August 2022
	C Doherty (Treasurer)	Resigned 15 May 2023
K McColgan	Appointed 30 June 2022	
H Boyle (Secretary)	Appointed 15 May 2023	

Key management personnel

Registered care manager	H Doherty
Welfare rights manager	J McKinney
Finance manager	L Watson
Responsible person for Daycare/CEO	P McCarron

Auditors McDaid McCullough Moore
28/32 Clarendon Street
Derry BT48 7HD

Bankers Allied Irish Bank
Meadowbank
Strand Road
Derry BT48 7TN

Solicitors Mark McFeely
Brendan Kearney & Co
4 Clarendon Street
Derry BT48 7EX

THE RESOURCE CENTRE DERRY

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Report of the trustees for the year ended 31 March 2023

The trustees present their report and the financial statements for the year ended 31 March 2023. The trustees who served during the year and up to the date of this report are set out on page 2. This report is prepared in accordance with Accounting and Reporting by Charities: Statement Of Recognised Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019).

The Resource Centre is gradually returning to full capacity after the Coronavirus pandemic and services provided are returning to pre - Covid levels.

The trustees appreciate the support provided by our various funders and the dedication of our staff, in this difficult year.

Structure, governance and management

Governing document

The organisation is a charitable company limited by guarantee not having a share capital (company registration number NI023358). It is recognised as a charity by HM Revenue and Customs (registration number XRI75222) and was registered as a charity by the NI Charities Commission in February 2016 (registration number NIC104471). The Trusts governing document is its Memorandum and Articles of Association dated 15 December 1989.

Organisational structure

The charitable company is managed by the trustees. Trustees are chosen based on their skills and professional backgrounds so as to ensure a wide range of experience is represented on the Board. Trustees meet monthly to review performance, determine strategies, assess risk and plan future policies.

The trust is managed daily by a chief executive, care manager, welfare rights manager, finance manager and senior employees. The senior employees report daily to the chief executive and the various managers ensuring the smooth operation of the Centre. The senior management are responsible for ensuring that the employees and the Centre complies with all relevant regulations including food hygiene, health & safety, health information and quality authority regulations (HIQA) and general data protection regulations. Training and professional development courses are provided for all staff.

The Resource Centre is an equal opportunities employer committed to positive policies on recruitment, training and career development for staff members (and potential staff members) regardless of marital status, religion, colour, race, ethnic origin or disability. The Resource Centre also accomodates patrons with disabilities by providing easily accessible entry and exit.

Appointment and training of trustees

New trustees are nominated by current trustees and from nominations proposed by Derry City & Strabane District Council. Induction and training of new trustees is provided by existing trustees and employees. Most trustees due to their experience and backgrounds are already familiar with the work of the Resource Centre.

Principal risks and uncertainties

The management has conducted its own review of the major risks to which the company is exposed and systems have been established to mitigate those risks. The trustees continually monitor their exposure to financial risk. Given the size of the company, the trustees have not delegated the responsibility of monitoring financial risk to a sub committee. The policies set by the trustees are implemented by department managers and the finance department.

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Report of the trustees for the year ended 31 March 2023

The financial viability and sustainability of the Resource Centre is a major risk recognised. The trustees continually strive to source additional or new funding to enhance the facilities and services available at the centre. Diversification of activities to place less reliance on public funding is sought and has been achieved by generating income from the Community Shop, the Community Cafe and St Brigid's Centre.

Business and financial risk is managed by ensuring appropriate staff, with the necessary experience, are in place and budgets and forecasts prepared and reported on monthly. The reporting network makes use of IT systems which includes Microsoft Excel/Word, Evida and Sage software packages which are continuously updated and maintained.

The Resource Centres' principal financial assets include cash, grant debtors and trade creditors. Associated risks include credit risk and liquidity risk. To minimize credit risk the trustees have implemented policies that require appropriate credit checks on potential customers before transactions take place. To minimize liquidity risk material purchases are carefully planned to ensure appropriate cash flows exist to meet operational costs.

Internal risks are minimised by the implementation of controls and procedures for authorisation of all transactions.

Pay Policy for Key Management Personnel

The trustees consider the department managers and senior staff as the key management personnel of the charity responsible for operating The Resource Centre. The trustees receive no remuneration and were not reimbursed for expenses during the year. The pay of senior staff is set by the trustees and reviewed annually and is normally increased by inflation. The trustees benchmark in setting salaries is based on the salaries of other key management personnel in similar comparable organisations.

Volunteers

The charitable company is grateful for the efforts of its 55 volunteers (2022 - 55) who are involved in various activities including collection and distribution of meals (meals on wheels), helping in the community shop and general help in the kitchen and social centre.

Related parties

The Resource Centre works closely with Shantallow Community Support Partnership (a partnership between The Resource Centre and WHSCT), 4RS Recycling C.I.C., a recycling and training company and St. Brigid's Community Bingo Limited, in meeting its aims and objectives.

Objectives and activities

Charitable objects and public interest

The principal objective of the charitable company is to operate a day centre for the benefit of the public. The Trustees considered guidance from the Charity Commission for Northern Ireland in relation to public benefit statement. The Trust/charitable company was established to provide public benefit by undertaking voluntary work in education, social services and similar activities.

The aims of the organisation are :-

1. To provide an effective and efficient range of services that meet the needs of the patrons of the centre, particularly the elderly, people with disabilities, long term unemployed and lone parents;
2. To provide employment and volunteering opportunities, which helps to regenerate the area economically and enhances self confidence; and
3. To act as both vehicle and stimulus for community enterprise.

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Report of the trustees **for the year ended 31 March 2023**

To achieve this objective The Resource Centre Derry provides daycare facilities, counselling, advice and information services, educational courses, training facilities, meals on wheels, a community shop and cafe together with transport services and a social centre for the community. The general public, male and female, young and old have access to a wide range of facilities, advice and information.

Public benefit

How our activities deliver public benefit

Our main activities are set out below. All our charitable activities are undertaken to further our aims of providing public benefit.

Day centre and related facilities

The main objective of the charity is the provision of a social centre. RCD operates the centre with the support and funding from The Western Health and Social Care Trust. The patrons, including those with dementia and complex needs, are offered a safe and stimulating environment, social inclusion thereby improving mental health and a range of activities promoting independence and well being. Patrons at the centre are offered a varied and balanced diet with alternatives for those with special dietary requirements. The centre also operates a self-referral service so that members of the community can avail of Daycare without the requirement of a WHSCT referral. In addition, the Carers support service offers respite and additional support for family and relatives who work as full time carers. The Centre continuously provides a valuable social amenity to the area and uses local volunteers in all aspects of its daily business.

Funding from the Department for Communities ensures employment for three drivers, who transport the patrons to and from the Centre and for a care manager, who looks after their needs whilst at the Centre. The Centre management also provides transport for excursions and day trips.

The Community Cafe and The Courtyard

RCD continues to operate The Community Cafe and Courtyard. The objective of the community cafe is to make healthy, sustainable food, affordable and accessible to everyone, reducing food poverty, whilst also promoting social interaction and community awareness. A refurbished Courtyard, creates a peace garden for all users of the centre.

Counselling and advice service

The centre, with funding from Derry City & Strabane District Council, provides a free and confidential counselling and advice service on issues such as social security benefits, housing, employment and workplace issues and availability of various benefits. Liaising with statutory and voluntary agencies, the service helps to ensure positive outcomes for clients, promoting financial independence, boosting the local economy and helps to change peoples lives for the better.

Meals on wheels

The centre, through the Western Health and Social Care Trust and the British Red Cross provides meals across the locality, including increasing delivery area to incorporate the Waterside, ensuring that the most vulnerable within our society are provided with the necessary nutritional support to protect them against food insecurity. The Meals on wheels drivers provide an important social contact and also monitor user's wellbeing, health and safety.

Other services

RCD operates a community shop where donated goods from the public are recycled and the shop acts as a social hub for the community. In the current economic climate additional services have been provided such as distribution of Fareshare food parcels, provision of food hampers vouchers and the sale of reasonably priced furniture, clothing and toys.

The RCD building and St Brigids Hall provides low cost rental and catering facilities for the community and is used by a variety of groups such as Weight Watchers, playgroups, St Johns Ambulance and dance classes.

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Report of the trustees for the year ended 31 March 2023

Little Amigos

The centre also provides an after school playgroup to enhance and further the development of children in the locality.

General

The Resource Centre has successfully operated in the area for over forty years. It has continuously generated income from its own fundraising and from supporting other initiatives such as 4Rs Recycling and Surestart. It continues to provide training and employment for the area and is a focal point of the community in Carnhill. In these difficult times, the Resource Centre Derry continues to provide an invaluable service to the local community that now also includes a community newsletter and bakery.

The trustees believe they are therefore meeting the public benefit test by increasing the accessibility of the centre to everyone in the locality from the young to the elderly and all patrons of the centre by provision of the facilities and services outlined.

Achievements and Performance

During the year the principal objective of providing public benefit was advanced by the provision of a day centre and ancillary activities for the Shantallow/Carnhill area. Services are gradually returning to pre-Covid levels and RCD continues to provide in-house and external services. Meals on wheels has expanded its geographical region and the daycare service has increased to cover private referrals with the possible future expansion to cover early evenings.

Specific achievements during the year included provision of facilities for children using the Little Amigos after school programme and nursery places provided via the Surestart programme. The meals on wheels service delivered 19,125 hot meals to vulnerable adults, including meals to The Acorn Centre, the Waterside, Ballymagroarty and meals donated to the Simon community. The Resource Centre also distributed 112 food & meat vouchers and 61 food parcels/hampers. The Welfare Rights service had 1,445 consultations and provided valuable training on changes to the welfare system. Total footfall at the centre was 3,423 averaging 285 per month, including attending training courses, hall hire and various meetings.

Financial review

The Resource Centre, similar to other organisations, are experiencing an unprecedented increase in running costs and it is essential that we continuously monitor expenditure and operate economically whilst maintaining an efficient and effective service. Income for the year, excluding capital funding of £33,492 was £714,821 (2022 - £603,349), an increase of £111,472. Expenditure for the year was £799,584 (2022 - £664,109) an increase of £135,475. A detailed analysis of income and expenditure is provided in notes 2 to 7 of the financial statements. The resulting deficit at 31 March was £51,271 (2022 - £60,760). Net assets at the balance sheet date were £1,052,526 (2022 - £1,103,797). The trustees are satisfied with the performance and results of the charitable company during the year.

Annual funding for core services provided by the Resource Centre from Western Health & Social Care Trust, the Department for Communities and Derry City & Strabane District Council continues to be vital to the operation of the facility.

Reserves

The Trustees have examined the charity's requirements for reserves taking into account the risks that the Trust has recognised. The reserve requirement is estimated to be at least six months of expenditure. Currently annual revenue expenditure of the Resource Centre is approximately £800,000 equating to monthly expenditure of approximately £66,000. Unrestricted reserves at 31 March 2023 were £556,082.

Restricted reserves at the balance sheet date amount to £496,443 and have arisen principally as a result of the renovation of St. Brigid's Parish Centre and the refurbishment of the main RCD building.

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Report of the trustees **for the year ended 31 March 2023**

Investments and investment policy

The Memorandum and Articles of Association authorises the Trustees to make investments. Balance sheet investments represent low risk bank deposits.

Principal funding sources:

The principal funding sources of the Centre during the year includes

- Western Health & Social Care Trust - funding for the operation of the Day Centre, Meals on Wheels service, Carers Support Service and Little Amigos after school creche;
- Derry City & Strabane District Council - Information, counselling & advice service;
- Department for Communities - funding for transport worker wages and senior manager wages and ;
- Communities fund - funding for the operation of Meals on Wheels Service.

The provision of existing services and facilities and continued employment opportunities is dependent on the continued support of the funders outlined above.

Plans for future periods

The trustees are satisfied with the performance of the charitable company during these difficult times. The future aims for The Resource Centre are:

- to sustain and expand the activities outlined above, including the establishment of early evening daycare facility;
- maintain the financial viability of the Centre;
- ensure the Resource Centre is accessible to everyone;
- secure additional funding for new projects;
- to co-operate with other bodies to develop programmes and provide additional facilities and services and
- further develop the RCD building to include better care and service facilities and a better community shop and cafe.

The Trust continues to receive funding from Western Health & Social Care Trust, the Department for Communities and Derry City & Strabane District Council.

Statement as to disclosure of information to auditors

We, the trustees of the charitable company, who held office at the date of approval of these financial statements, each confirm, as far as we are aware, that :

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- we have taken all the steps that we ought to have taken as trustees in order to make ourselves aware of any relevant audit information and to establish that the charitable company's auditors are aware of that information.

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Report of the trustees
for the year ended 31 March 2023

Statement of trustees' responsibilities

The trustees (who are also directors of The Resource Centre Derry for the purposes of company law) are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees wish to express there sincere thanks to staff, funders and volunteers for their dedication, which has enabled the Resource Centre to continue to remain open and to provide the services to the community when they were most needed.

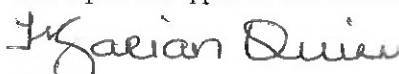
Auditors

A resolution proposing that McDaid McCullough Moore be reappointed as auditors of the charity will be put to the Annual General Meeting.

Small company provisions

This report has been prepared taking advantage of the small companies' exemption of section 415A of the Companies Act 2006.

This report was approved and authorised for issue by the Trustees on 6 September 2023 and signed below on its behalf.



M Quinn
Trustee

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Independent auditors' report to the members of
THE RESOURCE CENTRE DERRY

We have audited the charitable company financial statements of THE RESOURCE CENTRE DERRY for the year ended 31 March 2023 which comprise the statement of financial activities, the charitable company statement of financial position, the statement of cash flows and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the trustees' annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

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We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report (incorporating the directors' report) for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below. However, the primary responsibility for the prevention and detection of fraud rests with both those charged with governance of the entity and management.

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Based on our understanding of the company and the environment in which it operates, we identified that the principal risk was that of non compliance with laws and regulations relating to small charitable companies and we considered the extent to which non - compliance might have a material effect on the financial statements. We also considered laws and regulations that have a direct impact on the preparation of the financial statements such as charities SORPs, the Companies Act 2006 and income tax regulations.

Our risk approach was as follows:-

- we ensured the audit partner and audit team had appropriate knowledge and competence to identify and recognise non-compliance with applicable laws and regulations;
- using our knowledge and experience of the sector we identified, through discussions with trustees and management, laws and regulations applicable to the company;
- we concentrated on legislation we considered to have a direct impact on the company financial statements, including the reporting framework (FRS 102 in conformity with the requirements of the Companies Act 2006), direct and indirect taxation, health & safety and environmental legislation, data protection and employment law;
- we obtained an understanding of how the company is complying with these frameworks through enquiries with management and trustees as to the policies and procedures in these key areas and the controls in operation to reduce the opportunity for fraudulent transactions.

We also identified potential risks relating to receipt of cash, posting of journal entries and audit procedures performed to counteract this risk, included testing of material journal entries and discussions with management.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. For example, the further removed non-compliance with laws and regulations (irregularities) is from the events and transactions reflected in the financial statements, the less likely the inherently limited procedures required by auditing standards would identify it.

In addition, as with any audit, there remains a higher risk of non-detection of irregularities as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

As part of an audit in accordance with ISAs (UK), we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion of the effectiveness of the company's internal control.
- evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.

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- conclude on the appropriateness of the Trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charitable company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charitable company to cease to continue as a going concern.
- evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Gerard Murray (Senior Statutory Auditor)
For and behalf of McDaid McCullough Moore
Chartered Accountants and
Statutory Auditor
28/32 Clarendon Street
Derry BT48 7HD

6 September 2023

THE RESOURCE CENTRE DERRY

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Statement of financial activities (incorporating the income and expenditure account)

For the year ended 31 March 2023

	Notes	Unrestricted revenue funds £	Restricted revenue funds £	Restricted capital funds £	2023 Total £	Unrestricted revenue funds £	Restricted revenue funds £	Restricted capital funds £	2022 Total £
Income									
Donations	2	3,320	-	-	3,320	739	-	-	739
Income from charitable activities	5	-	412,403	33,492	445,895	2,000	352,427	-	354,427
Other fundraising activities	3	296,443	-	-	296,443	247,760	-	-	247,760
Income from investments	4	2,655	-	-	2,655	423	-	-	423
Total income		<u>302,418</u>	<u>412,403</u>	<u>33,492</u>	<u>748,313</u>	<u>250,922</u>	<u>352,427</u>	<u>-</u>	<u>603,349</u>
Expenditure									
Expenditure on fundraising activities	6	152,745	-	-	152,745	140,250	-	-	140,250
Expenditure on charitable activities	7	209,922	412,331	24,586	646,839	154,219	351,397	18,243	523,859
Total expenditure		<u>362,667</u>	<u>412,331</u>	<u>24,586</u>	<u>799,584</u>	<u>294,469</u>	<u>351,397</u>	<u>18,243</u>	<u>664,109</u>
Net income/(expenditure) for the year		<u>(60,249)</u>	<u>72</u>	<u>8,906</u>	<u>(51,271)</u>	<u>(43,547)</u>	<u>1,030</u>	<u>(18,243)</u>	<u>(60,760)</u>
Total funds brought forward	21 -23	616,331	3,841	483,625	1,103,797	659,878	2,811	501,868	1,164,557
Total funds carried forward	21 -23	<u>556,082</u>	<u>3,913</u>	<u>492,531</u>	<u>1,052,526</u>	<u>616,331</u>	<u>3,841</u>	<u>483,625</u>	<u>1,103,797</u>

All income and expenditure derives from continuing activities

The notes on pages 16 to 29 form an integral part of these financial statements.

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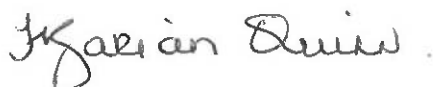
Company No. NI023358

Statement of financial position
as at 31 March 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible fixed assets	15		606,722		604,192
Current assets					
Stock	16	532		1,284	
Debtors	17	101,172		74,444	
Bank and cash		436,191		484,828	
		<u>537,895</u>		<u>560,556</u>	
Creditors: amounts falling due within one year	19	<u>(92,091)</u>		<u>(60,951)</u>	
Net current assets			<u>445,804</u>		<u>499,605</u>
Net assets			<u>1,052,526</u>		<u>1,103,797</u>
Funds					
Unrestricted	21		556,082		616,331
Restricted	22 - 23		496,444		487,466
Total charity funds			<u>1,052,526</u>		<u>1,103,797</u>

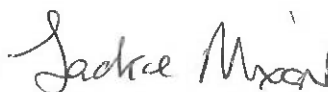
The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

The financial statements were approved and authorised by the board on 6 September 2023 and signed on its behalf by



M Quinn
Trustee

J Nixon
Trustee



The notes on pages 16 to 29 form an integral part of these financial statements.

THE RESOURCE CENTRE DERRY
(A company limited by guarantee)

Statement of cash flows

for the year ended 31 March 2023

	Notes	2023 £	2022 £
Cash flows from operating activities			
Net (outgoing) resources for the year		(51,271)	(60,760)
<i>Adjustments for:</i>			
Interest receivable		(2,655)	(423)
Depreciation and impairment etc.		33,133	24,399
<i>Changes in:</i>			
Stocks		752	(702)
Trade and other debtors		(26,728)	67,934
Trade and other creditors		31,141	15,835
Cash generated from operations		<u>(15,628)</u>	<u>46,283</u>
Interest received		2,655	423
Net cash from operating activities		<u>(12,973)</u>	<u>46,706</u>
Cash flows from investing activities			
Net purchase of tangible fixed assets		<u>(35,664)</u>	<u>(9,500)</u>
Net increase in cash and cash equivalents		<u>(48,637)</u>	<u>37,206</u>
Net increase in cash and cash equivalents		(48,637)	37,206
Cash and cash equivalents at 1 April 2022	18	<u>484,828</u>	<u>447,622</u>
Cash and cash equivalents at at 31 March 2023	18	<u><u>436,191</u></u>	<u><u>484,828</u></u>

THE RESOURCE CENTRE DERRY

(A company limited by guarantee)

Notes to the financial statements for the year ended 31 March 2023

1. Accounting Policies

1.1. Accounting convention and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The Resource Centre Derry is a private company limited by guarantee, registered in Northern Ireland. The address of the registered office is Racecourse Road, Carnhill, Derry BT48 8BA.

The financial statements have been prepared under the historic cost convention and in compliance with and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (issued October 2019) and the Companies Act 2006.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainty exists. The trustees have considered the level of funds held and the expected level of income and expenditure for twelve months from authorising these financial statements.

The principal factors underlying this judgement are

- the continued support of principal funders; and
- current financial performance.

1.2. Fund accounting

The funds of the charitable company consist of restricted funds and unrestricted funds.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors. The aim and use of each restricted fund is set out in the notes to the financial statements.

1.3. Capital funds

Capital funds are restricted funds retained for the benefit of the charity as a capital fund.

THE RESOURCE CENTRE DERRY
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

1.4. Income

Income is included in the statement of financial activities when the charity is entitled to the income, any performance conditions attached to the income have been met and the amount can be quantified with reasonable accuracy. Income is included in the financial statements inclusive of value added taxation. The following specific policies are applied to particular categories of income:

Capital grants are recognised in the year in which they are receivable and treated as restricted funds with depreciation on the relevant asset charged directly to the restricted fund in the statement of financial activities.

Revenue grants are recognised as income when receivable.

Income from fundraising trading activities is recognised when the services have been provided.

Income from investments is recognised when receivable.

1.5. Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure is included in the financial statements inclusive of value added taxation which cannot be recovered and is reported as part of the expenditure to which it relates. Expenditure is split between restricted and unrestricted expenditure. Unrestricted expenditure relate to the management and general administration of the charity and restricted expenditure is as set out in the letters of offer.

Expenditure on fundraising trading activities are costs incurred in operating the social centre, shop and handyman service.

Redundancy/termination payments are recognised when there is a legal obligation to make a payment, it is probable that the settlement will be required and the amount of the obligation can be measured reliably.

Support costs are those costs incurred directly in support of expenditure on the objects of the charity and include general management and administration costs and depreciation. Overhead support costs are apportioned on a project basis.

1.6. Donated goods and services

The value of services provided free by volunteers and goods donated are not included in the financial statements. Volunteers provide services in all areas of the Centre operations including delivering Meals on Wheels and Daycare.

THE RESOURCE CENTRE DERRY
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

1.7. Tangible fixed assets and depreciation

Tangible fixed assets with a life expectancy of greater than one year, are stated initially at cost and subsequently at cost less accumulated depreciation and impairment losses.

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Buildings	-	2% - 20% straight line
Plant and machinery	-	10% straight line
Fixtures, fittings and equipment	-	25% straight line
Motor vehicles	-	20% straight line

Land is not depreciated.

1.8. Impairment of assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are reviewed for possible reversal at each reporting date.

1.9. Stock

Stock is valued at the lower of cost and net realisable value on a first in first out basis. Net realisable value is based on actual or estimated selling price less further costs expected to be incurred to completion and disposal.

1.10. Defined contribution pension schemes

The pension costs charged in the financial statements represent contributions to a defined contribution scheme. The assets of the scheme are held separately from the charitable company.

The amounts charged to the Statement of Financial Activities represents contributions payable by the charity during the year.

1.11. Debtors and creditors receivable/payable within one year

Debtors & prepayments are recognised at the settlement amount due after any trade discount.

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in a payment to a third party and the amount can be reliably estimated.

1.12. Financial instruments

A financial asset or liability is recognised only when the company becomes a party to the contractual provisions of the arrangement.

1.13. Judgements and key sources of uncertainty

In applying company accounting policies, the Trustees are required to make judgements and estimates on an ongoing basis about the carrying value of company assets and liabilities. If revision is required, the revision is recognised in that period together with future periods if necessary.

The depreciation charge in respect of tangible fixed assets is based on the estimated useful life of each group of assets. Revision of estimated useful life of each grouping will affect the estimates charged in the Statement of Financial Activities.

THE RESOURCE CENTRE DERRY
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

2. Donations

	Unrestricted funds £	2023 Total £	2022 Total £
Donations	3,320	3,320	739
	<u>3,320</u>	<u>3,320</u>	<u>739</u>

3. Other fundraising activities

	Unrestricted funds £	2023 Total £	2022 Total £
Income from:			
Surestart	57,694	57,694	53,610
Other	141,009	141,009	113,283
Social centre	80,511	80,511	68,384
Rent	17,229	17,229	12,483
	<u>296,443</u>	<u>296,443</u>	<u>247,760</u>

4. Income from investments

	Unrestricted funds £	2023 Total £	2022 Total £
Bank interest receivable	2,655	2,655	423
	<u>2,655</u>	<u>2,655</u>	<u>423</u>

THE RESOURCE CENTRE DERRY
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

5. Income from charitable activities

	Restricted funds	Capital funds	2023 Total	2022 Total
	£	£	£	£
WHSCT- Carers support	15,041	-	15,041	14,475
Derry City & Strabane D. C- Advice Services	123,570	-	123,570	112,743
WHSCT - Daycare	95,840	-	95,840	92,207
Dept. for Communities - Drivers	47,924	-	47,924	46,633
Dept. for Communities - Senior managers	36,506	-	36,506	35,589
WHSCT - Meals on wheels	13,616	-	13,616	14,787
WHSCT - Little Amigos	28,560	-	28,560	27,409
WHSCT - SRP	12,579	-	12,579	-
Advice NI - Welfare rights	-	-	-	2,000
Community fund	34,947	33,492	68,439	-
Other restricted grants	3,820	-	3,820	8,584
	<u>412,403</u>	<u>33,492</u>	<u>445,895</u>	<u>354,427</u>

6. Expenditure on fundraising activities

	Unrestricted funds	2023 Total	2022 Total
	£	£	£
Costs for:			
Social centre	70,429	70,429	50,444
Community shop	82,316	82,316	89,806
	<u>152,745</u>	<u>152,745</u>	<u>140,250</u>

7. Costs of charitable activities - by fund

	Unrestricted funds	Restricted funds	Capital Restricted funds	2023 Total	2022 Total
	£	£	£	£	£
WHSCT Day Centre/Meals on wheels	39,202	109,456	-	148,658	146,899
Dept. for Communities - Drivers	17,635	47,924	-	65,559	69,203
Derry City Council/Advice NI - Advice Services	34,031	123,570	-	157,601	150,752
WHSCT- Carers support	5,491	15,041	-	20,532	19,324
Dept. for Communities-Senior manager	28,589	36,506	-	65,095	65,069
WHSCT - Little Amigos	-	28,488	-	28,488	26,379
Other	84,974	51,346	24,586	160,906	46,233
	<u>209,922</u>	<u>412,331</u>	<u>24,586</u>	<u>646,839</u>	<u>523,859</u>

THE RESOURCE CENTRE DERRY
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

8. Auditors' remuneration

	2023	2022
	£	£
Auditors' remuneration - audit of the financial statements	<u>6,100</u>	<u>6,000</u>
Auditors' remuneration - other fees:		
- Non audit services	<u>3,186</u>	<u>2,286</u>

THE RESOURCE CENTRE DERRY
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

9. Analysis of support/administration costs

	2023	2022
	£	£
Staff costs	51,654	97,321
Rates, heat & light	3,934	11,304
Repairs and maintenance	25,018	20,583
Insurance	3,939	6,853
Cleaning	1,586	1,776
Motor and travelling costs	10,193	-
Auditors' remuneration (Governance cost)	6,100	6,000
Legal and professional fees (Governance cost)	34,669	14,107
General expenses	1,398	1,141
Telephone	2,645	1,037
Printing, postage, stationery & advertising	4,155	3,154
Depreciation and impairment etc	33,134	24,399
Bank charges	1,978	2,019
	<u>180,403</u>	<u>189,694</u>

Allocation of support costs to projects

	£	£
Daycare/Social centre	52,695	54,115
Welfare rights	33,223	37,773
Community fund	9,694	-
Carers support	4,172	4,849
Drivers	13,293	15,625
Manager	10,126	11,923
Shop donations	24,480	29,153
Other	32,720	36,256
	<u>180,403</u>	<u>189,694</u>

10. Net incoming resources for the year

	2023	2022
	£	£
Depreciation	<u>33,134</u>	<u>24,399</u>

THE RESOURCE CENTRE DERRY
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

11. Employees

Employment costs	2023	2022
	£	£
Wages and salaries	515,532	467,505
Employers national insurance	34,953	26,791
Pension costs	11,621	8,142
	<u>562,106</u>	<u>502,438</u>

No employee received emoluments of more than £60,000 (2022 : None).

Number of employees

The average monthly numbers of employees during the year, calculated on the basis of full time equivalents, was as follows:

	2023	2022
	Number	Number
Project related wages	22	22
Administrative wages	5	5
	<u>27</u>	<u>27</u>
Employee status		
Full time	11	13
Part time	16	14
	<u>27</u>	<u>27</u>

Trustees expenses & remuneration

The trustees were not paid during the year for their services.

The trustees were not paid or reimbursed for expenses during the year.

12. Key management personnel remuneration

The key management personnel of the company are listed on page 2. Total remuneration for the year ended 31 March 2023 of key management personnel was £156,412 (31 March 2022 : £138,447).

THE RESOURCE CENTRE DERRY
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Notes to the financial statements
for the year ended 31 March 2023

13. Pension costs

The company operates a defined contribution pension scheme in respect of its employees. The scheme and its assets are held by independent managers. The pension charge represents contributions due from the company and amounted to

	2023	2022
	£	£
Pension charge	11,621	8,142

14. Taxation

The Resource Centre Derry is a charitable company for tax purposes and is exempt from corporation tax on its charitable activities. Accordingly, there is no taxation charge in these accounts.

15. Tangible fixed assets	Freehold land and buildings £	Plant and machinery £	Fixtures, fittings and equipment £	Motor vehicles £	Total £
Cost					
At 1 April 2022	892,161	23,274	178,421	44,900	1,138,756
Additions	-	-	-	35,664	35,664
Disposals	-	-	-	-	-
At 31 March 2023	892,161	23,274	178,421	80,564	1,174,420
Depreciation					
At 1 April 2022	316,160	23,274	175,503	19,627	534,564
Charge for the year	15,783	-	1,238	16,113	33,134
At 31 March 2023	331,943	23,274	176,741	35,740	567,698
Net book values					
At 31 March 2023	560,218	-	1,680	44,824	606,722
At 31 March 2022	576,001	-	2,918	25,273	604,192

Depreciable assets included in land and buildings at 31 March 2023 was £880,161.

16. Stocks

	2023	2022
	£	£
Stocks	532	1,284

THE RESOURCE CENTRE DERRY
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

17. Debtors

	2023 £	2022 £
Grant debtors	39,764	8,620
Trade debtors	23,660	22,208
Other debtors and prepayments	37,748	43,616
	<u>101,172</u>	<u>74,444</u>

18. Cash and cash equivalents

	2023 £	2022 £
Cash at bank and in hand	436,191	484,828

Cash and cash equivalents comprise cash at bank and in hand and cash on short term deposit.

19. Creditors: amounts falling due within one year

	2023 £	2022 £
Trade creditors & accruals	87,944	60,951
Taxes and social security creditors	4,147	-
	<u>92,091</u>	<u>60,951</u>

20. Analysis of net assets between funds

	Unrestricted funds £	Restricted income funds £	Restricted capital funds £	Total funds £
Fund balances at 31 March 2023 as represented by:				
Tangible fixed assets	114,191	-	492,531	606,722
Current assets	533,982	3,913	-	537,895
Current liabilities	(92,091)	-	-	(92,091)
	<u>556,082</u>	<u>3,913</u>	<u>492,531</u>	<u>1,052,526</u>

THE RESOURCE CENTRE DERRY
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

21. Unrestricted funds

	01 April 2022	Income	Expenditure	31 March 2023
	£	£	£	£
General Reserve	<u>616,331</u>	<u>302,418</u>	<u>(362,667)</u>	<u>556,082</u>

Purposes of unrestricted funds

Unrestricted funds are funds that are utilized at the discretion of the trustees in furtherance of the objects of the charity. Included in unrestricted funds are donations, income from rent and management, social centre and community shop income, investment income and sundry one off unrestricted grants.

THE RESOURCE CENTRE DERRY
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

22. Restricted funds

	01 April 2022 £	Income £	Expenditure £	31 March 2023 £
WHSCCT - Little Amigos	3,841	28,560	(28,488)	3,913
Communities fund	-	34,947	(34,947)	-
WHSCCT-Daycare	-	95,840	(95,840)	-
DC & SDC / Advice NI	-	123,570	(123,570)	-
WHSCCT - Carers support	-	15,041	(15,041)	-
Dept. for Communities	-	85,930	(85,930)	-
WHSCCT - Meals on wheels	-	13,616	(13,616)	-
Other restricted grants	-	14,899	(14,899)	-
	<u>3,841</u>	<u>412,403</u>	<u>(412,331)</u>	<u>3,913</u>

Purposes of restricted funds

The aim of the Little Amigos programme is to provide an after school playgroup.

Income from the Communities fund, both operating income and capital, is provided for the the running of the Meals and Wheels Service.

Income from Western Health and Social Care Trust helps provides a fully regulated daycare facility at the centre. The qualified staff provide a range of services for those with dementia, physical and health issues. This service facilitates independent living and helps ease pressure on carers.

Income from Derry City & Strabane District Council / Advice NI funds are utilised to provide a welfare rights information and tribunal advice service. Advice is provided on social security and housing benefits, employment rights and other issues as they arise such as The Affordable Warmth Scheme.

The aim of the WHSCCT Sitting Service fund is to facilitate the provision of a respite service at home for carers in the community.

Income from the Department for Communities funds salaries for a senior manager and three transport drivers who provide deliveries for all centre users including Meals on Wheels, Community Shop deliveries and day trips.

The aim of the meals on wheels program is to provide hot nutritional meals to those in need or give respite to those caring for loved ones who cannot travel to the centre at Carnhill. The service ensures a friendly face visits daily and helps reduce the isolation of the most vulnerable members of our society.

Other sundry restricted funds are received by the Resource Centre to be utilised for specific purposes as outlined in the Letters of Offer.

THE RESOURCE CENTRE DERRY
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

23. Restricted capital funds	At 01 April 2022 £	Income £	Expenditure £	At 31 March 2023 £
Sundry restricted funds	85,492	-	(3,953)	81,539
St Brigids Parish Hall renovation grant	305,769	-	(7,250)	298,519
Resource Centre refurbishment grant	92,364	-	(6,684)	85,680
Communities fund- Electric vehicle	-	33,492	(6,699)	26,793
	<u>483,625</u>	<u>33,492</u>	<u>(24,586)</u>	<u>492,531</u>

Purposes of capital funds

Sundry restricted funds represent income received from funders for purchase of specific fixed assets to facilitate the operations of the day centre. The fund balances are reduced by the amount of depreciation charged.

Income received from the Department for Communities represents grant income for the renovation of St Brigids Parish Hall. The fund balance is reduced by the amount of depreciation charged.

Income received from Northside Development Trust represents grant income for the renovation of the main RCD building at Carnhill. The fund balance is reduced by the amount of depreciation charged.

Income received from Communities fund for purchase of an electric van. The fund balance is reduced by the amount of depreciation charged.

24. Analysis of changes in net funds	Opening balance £	Cash flows £	Closing balance £
Cash at bank and in hand	484,828	(48,637)	436,191
Net funds	<u>484,828</u>	<u>(48,637)</u>	<u>436,191</u>

25. Contingent liabilities

Capital grants could be repayable in certain circumstances as laid out in the Letter of Offer.

THE RESOURCE CENTRE DERRY
(A company limited by guarantee)

Notes to the financial statements
for the year ended 31 March 2023

26. Related party transactions

The trustees of The Resource Centre Derry are also directors of 4RS Recycling C.I.C. Net transactions with 4RS Recycling C.I.C during the year was £47,258 (2022 - £27,834). At 31 March 2023 4RS Recycling C.I.C owed the Resource Centre Derry £9,482 (2022 - £41,299).

Transactions with Shantallow Community Support Partnership, a partnership between The Resource Centre Derry and WHSCT during the year was £57,694 (2022 - £53,610). At the balance sheet date Shantallow Community Support Partnership owed The Resource Centre £4,230 (2022 - £92).

Trustees Marian Quinn, Josephine Doherty and Jackie Nixon are also directors of St. Bridgets Community Bingo Limited. Transactions with St. Bridgets Community Bingo Limited during the year was £0 (2022 - £0). At the balance sheet date £0 (2022 - £0) was owed to the Resource Centre.

27. Going concern

The financial statements have been prepared on a going concern basis as the trustees believe that no material uncertainty exist. The trustees have considered the level of funds and the expected level of income and expenditure for twelve months from authorising these financial statements.

28. Company limited by guarantee

The company is limited by guarantee not having a share capital.

Every member of the company undertakes to contribute to the assets / liabilities of the company in the event of the same being wound up while he/she is a member, or within one year after he/she ceases to be a member, for payments of the debts and liabilities of the company contracted before he/she ceases to be a member, and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories amongst themselves, such amount as maybe required not exceeding one pound.