

Charity Commission for NI Registration Number: NIC104452



**WHITEABBEY CONGREGATION
OF THE PRESBYTERIAN CHURCH IN IRELAND
Report and Financial Statements
for the year ended
31st December 2024**

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2024

The Trustees present their report and the financial statements for the year ended 31st December 2024.

1.1 REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name	Whiteabbey Congregation of the Presbyterian Church in Ireland	
Other names used by the charity	Whiteabbey Presbyterian Church Whiteabbey Presbyterian WPC	
Northern Ireland Charity Number	NIC104452	
Operational Address	602 Shore Road Newtownabbey Co Antrim BT37 0SN	
Members of the Board of Trustees (Kirk Session)	Rev Angus Stewart Dr Neale Blair Mr Clifford Campbell Mrs Caroline Chambers Mr Mark Chambers Mr Thomas Creighton Mr Gareth Dalzell Mr Rodney Ferguson Mr David Gamble Dr James Gamble Dr Harold Harvey Dr Tim Huey Mr Roland Jamison Mr David Arnold McAlpin Mr Philip McBride	Mr Richard McChesney Mrs Ann McClelland Mr Ian McClelland Mr Alan McCreedy Mrs Sadie McCullough Mr David McNicol Mrs Rosemary McNicol Mr Allan Nesbitt Mrs Vyvienne Orr Mrs Elaine Russell Mr Richard Shearer Mrs Christine Swarbrick Mr Ken Swarbrick Mr Alan Taylor Mr Jim Warke

MANAGEMENT INFORMATION

Office Bearers	Rev Angus Stewart..... MINISTER Mr Richard McChesney..... CLERK OF SESSION Vacant..... DEPUTY CLERK OF SESSION Mrs Rosemary McNicol..... SECRETARY OF CONGREGATIONAL COMMITTEE Mr Rodney Ferguson..... TREASURER
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OTHER INFORMATION

Independent Auditor	Nigel V Skillen FCA Diamond & Skillen Sinclair House 89/101 Royal Avenue Belfast BT1 1FE
Bankers	Danske Bank Limited Donegall Square West Belfast BT1 6JS

1.2 The purpose and objectives of Whiteabbey Presbyterian Church

Whilst our ultimate purpose is to put into practice those features of a Christian church identified in the Bible - showing God's love, care and compassion to all with whom we come in contact - our purpose is summarised in the PCI Code (the Governing document of the Presbyterian Church in Ireland) as follows:

*'3. (1) **The visible Church** consists of all those throughout the world who profess to believe on the Lord Jesus Christ for salvation and to live obedient to God's Word, together with their children.*

(2) The visible Church was established by the Lord Jesus Christ for the glory of the Father and the advancement of His Kingdom in the world. These great purposes are to be accomplished by the proclamation of the Gospel, by witness-bearing to the truth as it is in Jesus Christ and by the promotion of Christian fellowship and mutual edification among all believers.'

It is appreciated that it is difficult by the nature of our purpose, and with the necessary attention to personal privacy, to articulate performance and achievements. We have attempted to do so later in this report by the crude measure of the numbers of public benefit services and activities provided, the extent of volunteer participation and the level of attendance and participation by members and the wider public.

1.3 Governance and Management Structure

The Board of Trustees of Whiteabbey Presbyterian Church (**WPC**) is referred to in the Presbyterian Church context as the **Kirk Session** which is made up of the ordained minister and the Ruling Elders. Ruling Elders are elected by congregational vote based on a list prepared by the Session of persons nominated by the congregation. The present Elders, and past Elders who served during the reporting year, are listed above. The Kirk Session is chaired (moderated) by a Teaching Elder who is normally the Ordained Minister called to the Church.

Under the Presbyterian Church in Ireland (PCI) form of governance the corporate oversight of WPC is the responsibility of the North Belfast Presbytery which superintends the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of PCI. The Presbytery consists of the active ministers of congregations within the Presbytery, retired ministers, one elder appointed by the Kirk Session of each congregation and other individuals allowed by the Code of PCI.

Whilst the ultimate guide for WPC is the Bible, the Code (or Constitution Document) of the PCI (latest amendment in 2022), forms the governance document through which we seek to meet our obligations to church members, the public and our statutory obligations and good practice aspirations under the Charities and other legislation.

At WPC a Clerk of Session is elected from amongst the elders. The Kirk Session meets at least six times each year. Several Kirk Session Ministry Groups have been set up to expedite the work of the Kirk Session and each reports, and submits proposals, to Kirk Session on a regular basis.

Whilst the Kirk Session has overall responsibility for the governance of the church, selected tasks are delegated to the Congregational Committee (CC) and the day to day management to the Staff Ministry Team. To facilitate communication and consistent decision making all members of Kirk Session are ex-officio members of the CC, the Committee is chaired by the Minister and the CC minutes are a fixed item on the Kirk Session agenda. All staff team members are invited to attend Kirk Session meetings.

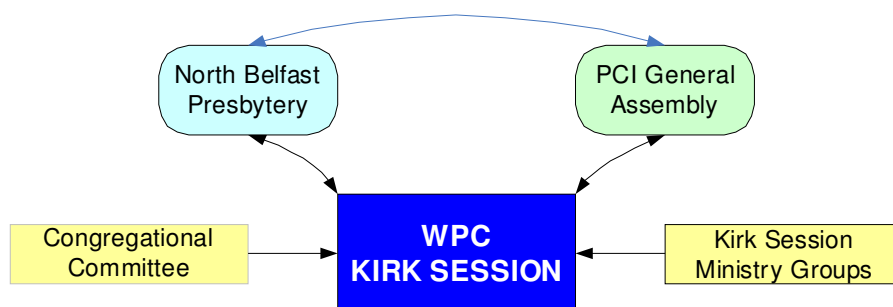


Figure (i): Whiteabbey Presbyterian Church Governance Structure

1.4 Achievements and Performance (Public Benefit Report)

The Trustees are aware of the importance of achieving public benefit as described in the WPC entry on the CCNI Register and welcome the guidance given in the CCNI documents. We consider that working for the public benefit has been a core activity of WPC since its foundation in 1833 and it fits easily within our current vision. It is a continuous thread in discussions and decision making at governance meetings.

In addition to the essential work of our nine full and part-time paid employees, unpaid volunteers contribute a significant number of hours per week in delivering a wide range of activities and services.

This is the source of energy through which our public benefit is delivered, and the Trustees express their sincere thanks to all our staff and volunteers.

The public benefit services delivered by WPC are listed in Table (i), and a statistical description of the level of participation is shown in Table (ii).

Asylum Seekers Meeting	Funeral Services	Whiteabbey Traders Association Membership
Badminton Club	Grief Share	Wedding Ceremonies
Baptismal Services	Holiday Bible Club (Children's Annual Event)	Financial (and occasional physical) support for selected missions and poverty relief organisations
BB Anchor Boys	Home Groups Weekly Studies	
BB Company Section	Hope Street (Weekly Youth Event)	
BB Junior Section	Indoor bowls	
GA Anchor Girls	Kids & Co. (Mothers, Carers & Toddlers)	
GA Junior Girls	Kingdom kids	
GA Girls Company / Seniors	Mulanje, Malawi Mission Partnership	
Casual Café (occasional coffee and chat event for all)	Pastoral visits to homes, hospitals and Retirement and Care Homes	
Catering Team Service	Retirement and Care Homes Services	
Christianity Explored Study Group	Sew & So's Craft Group	
Crèche	Storehouse (foodbank run in Partnership with Whiteabbey Churches Together Partnership)	
Crossroads (Male Youth Home Group)	Sunday Morning Service	
Discipleship Duos	Sunday Evening Service	
Dun Laoghaire PC Partnership	The Pod (Regular Youth Study Event)	
Divorce Care	The Village (Annual Youth Event partnership)	
Firehouse (Female Youth Home Group)		
Friendship Hour (for older members and friends)		

- Further details on these organisations and activities are available on our website whiteabbey.org and in our regular publications; the weekly printed Notices, the weekly eBulletin and the quarterly Whiteabbey Presbyterian News.
- Several of our organisations and activities are provided for children and young people. The essential safeguarding is facilitated through the PCI Taking Care programme for which we have two members appointed as Designated Persons.

Table (i): Public benefit services provided by WPC

	2024	2023
Number of families under the pastoral care of the church	402	404
Number of persons - <i>under 18 years</i>	67	84
- <i>19 - 64 years</i>	487	498
- <i>Over 65 years</i>	319	304
- <i>TOTAL</i>	873	886
	Average Weekly participants	Average Weekly participants
Sunday Services - <i>Morning</i>	320	325
- <i>Evening</i>	50	50
Average number of weekly online views (YouTube)	225	283
Bible Studies and Fellowship meetings (excluding Sunday Services)	230	240
Sunday School / Bible class type activities	74	43
Non-uniformed organisations for children and young people	126	90
Uniformed organisations for children and young people	80	83
Table (ii). Level of participation in organisations and activities as a crude measure of impact		

Statement of Trustees' Responsibilities and Corporate Governance

The organisation has been registered with the Charity Commission for Northern Ireland.

The Elders are responsible for their annual report and for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the Organisation and of the net movement in funds of the Organisation for that period. In preparing those financial statements, the Elders are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; *and*
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue to function.

The Elders are responsible for ensuring that the Organisation keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with Charities legislation. They are also responsible for safeguarding the assets of the Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Organisation is operating efficiently and effectively;
- All assets are safeguarded against unauthorised use or disposition and are properly applied;
- Proper records are maintained and financial information used within the Organisation, or for publication, is reliable; *and*
- The Organisation complies with relevant laws and regulations

Statement as disclosure to our auditor

In so far as the Elders are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's auditor is unaware; *and*
- the Elders, having made enquiries of fellow Elders and the charity's auditor that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Internal controls

The Kirk Session has overall responsibility for ensuring that Whiteabbey Presbyterian Church has a system of internal control. Such a system of control can provide only reasonable and not absolute assurance against errors or fraud. Controls are concerned with safeguarding the church's assets and maintaining the integrity of accounting controls.

Risk Statement

An internal risk assessment has been undertaken in order to identify the major risks to which the organisation is exposed. The Kirk Session recognises its responsibility for the management of risk.

Risk Management

The organisation has in place a well-established system of internal controls that govern its operations. These controls have been designed to provide a reasonable assurance against risks.

STATEMENT OF COMPLIANCE WITH THE DUTY TO HAVE REGARD TO THE CHARITY COMMISSION FOR NORTHERN IRELAND'S GUIDANCE ON PUBLIC BENEFIT

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purpose and provide a benefit to the beneficiaries. No harm and no private benefit flowed from the purposes of the charity.

FINANCIAL REVIEW and RESERVES POLICY

The Elders believe that the Organisation should hold financial reserves because:

- It has little endowment funding and is currently dependent for income upon donations from year to year which are subject to review;
- It requires protection against and the ability to continue operating despite unforeseen setbacks; and
- It requires the ability to be able to take advantage of change and opportunities to further its objectives.

The Elders believe that the level of unrestricted reserves represented by investments and net current assets should be the equivalent of between three and preferably six months' operating costs calculated and reviewed annually. Reserves should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

The level of total unrestricted reserves stands at £145,966 (2023: £121,674) represented by investments and net current assets. Operating costs (on unrestricted funds only) currently amount to approximately £286,000 per year, this would mean a target reserve balance of between £71,500 and £143,000. The current level of reserves therefore c.2% above the upper target in terms of the Reserves Policy.

Details of the Charity's funds are shown in Note 15. An analysis of the Charity's net assets between the funds is given in Note 13. The Elders consider that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restriction imposed.

EMPLOYEES

The Charity aims to be an organisation that employees enjoy working for and where they feel supported and developed. Employees are kept fully informed about its strategy and objectives, as well as day to day news and events. Regular information about the organisation is available through meetings and e-mails. All employees are encouraged to give their views and suggestions on performance and strategy.

INDEPENDENT AUDITORS

Diamond & Skillen Chartered Accountants were initially appointed as the charity's independent examiners for the year but this engagement was changed to a statutory audit when it became apparent that the charity required a full audit due to the level of its revenue in the year.

This report was approved by the Trustees on 11th March 2025 and signed on its behalf by:

Mr Richard McChesney
Clerk of Session

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF WHITEABBEY PRESBYTERIAN CHURCH

Opinion

We have audited the financial statements of Whiteabbey Presbyterian Church (the 'Charity') for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Statement of Financial Position and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31st December 2024 and of its income and expenditure for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act (Northern Ireland) 2008.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 20 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the Charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Annual Report.

We have nothing to report in respect of the following matters in relation to which the Charities Act (Northern Ireland) 2008 requires us to report to you if, in our opinion:

- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not obtained all the information and explanations necessary for the purposes of our audit.

cont'd.../

Independent Auditor's Report to the members of Whiteabbey Presbyterian Church (cont'd)

Responsibilities of the trustees

As explained more fully in the trustees' responsibilities statement set out on page 5, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as they determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the Charity or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

Use of our report

This report is made solely to the Charity's members, as a body, in accordance with section 65 of the Charities Act (Northern Ireland) 2008 and the regulations made under section 66 of that Act. Our audit work has been undertaken so that we might state to the Charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Nigel V. Skillen FCA (Senior Statutory Auditor)
for and on behalf of

Diamond & Skillen

Chartered Accountants and Registered Auditor

Sinclair House, 89/101 Royal Avenue

Belfast,

BT1 1FE

11th March 2025

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2024 £	Totals 2023 £
INCOME						
<i>from donations and legacies</i>						
• Grants and Donations	3	242,718	125,239	-	367,957	283,544
<i>from charitable activities</i>						
• Special collections	3	-	66,697	-	66,697	92,882
• Sale of publications	3	421	-	-	421	117
<i>from other activities</i>						
• Gift Aid tax refunded	3	45,476	30,818	-	76,294	58,437
• Other income	3	13,134	11,185	-	24,319	15,143
<i>from investments</i>						
• Investment income	3	6,044	2	-	6,046	823
Total income		307,793	233,941	0	541,734	450,946
EXPENDITURE						
<i>on raising funds</i>						
• Promotional costs		-	-	-	0	-
<i>on charitable activities</i>						
• Employee costs	4.1 / 4.2	185,793	-	-	185,793	177,977
• Premises costs	4.1	32,703	31,566	-	64,269	49,186
• Travel and training costs	4.1	14,475	20	-	14,495	16,808
• General administration costs	4.1	6,262	7	-	6,269	7,054
• Programme costs	4 / 5	28,766	73,668	-	102,434	137,314
<i>on other items</i>						
• Legal and professional fees	4	2,760	-	-	2,760	1,020
• Other expenses	4	15,002	9,959	-	24,961	18,377
Total expenditure		285,762	115,218	0	400,980	407,736
Net surplus / (deficit) for the year		22,031	118,723	0	140,754	43,210
Depreciation	10	-	(11,385)	-	(11,385)	(11,385)
Transfers between funds	9	2,261	(2,261)	-	0	-
Net movement in funds for the year		24,292	105,077	0	129,369	31,825
<i>Reconciliation of funds</i>						
• Fund balances b/f at 1st January		121,674	1,169,752	2,500	1,293,926	1,262,101
• Fund balances c/f at 31st December		145,966	1,274,829	2,500	1,423,295	1,293,926

The statement of financial activities includes all gains and losses in the year.
All income and expenditure derives from continuing activities.
The notes on pages 12 to 21 form part of these financial statements.

WHITEABBEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2024



STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)
AS AT 31ST DECEMBER 2024

	Notes	2024 £	2023 £
NON CURRENT ASSETS			
• Tangible assets	10	931,514	942,899
		931,514	942,899
INVESTMENTS			
• Investments		200	200
		200	200
CURRENT ASSETS			
• Receivables	11	25,141	20,059
• Cash and cash equivalents		503,789	376,640
		528,931	396,699
PAYABLES: amounts falling due within one year	12	(37,350)	(45,872)
NET CURRENT ASSETS		491,581	350,827
TOTAL ASSETS LESS CURRENT LIABILITIES		1,423,295	1,293,926
THE FUNDS OF THE CHARITY			
<i>Unrestricted income funds:</i>			
General funds	15	145,966	121,674
<i>Restricted income funds:</i>			
Asset Holding Fund	15	931,514	942,899
Malawi Fund	15	388	-
Mission travel fund	15	6,205	11,770
Mission Support Fund	15	45,937	45,164
Property Management Fund	15	177,802	157,052
Storehouse Fund	15	9,918	10,188
Vision 33 Fund	15	100,431	-
2 nd Newtownabbey Boys' Brigade Company and Girls Association	15 / 19	1,420	1,108
Badminton Club	15 / 19	624	855
Friendship Hour	15 / 19	277	275
Bowling Club	15 / 19	314	441
<i>Endowment funds:</i>			
Endowment Fund	15	2,500	2,500
Total funds		1,423,295	1,293,926

The notes on pages 12 to 21 form part of these financial statements.

The financial statements on pages 2 to 21 were approved by the Kirk Session on 11th March 2025 and signed on their behalf by:

Mr Richard McChesney
Trustee - Clerk of Session

Mrs Rosemary McNicol
Trustee - Secretary of Congregational Committee



STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	2024 £	2023 £
Net cash inflow from operating activities	16	121,103	34,072
Returns on investment and servicing of finance	17	6,046	823
Expenditure on non-current assets (capital expenditure)	10	-	(7,169)
Increase in cash and cash equivalents for the year		127,149	27,726
Reconciliation of net cash flow to movement in net funds			
Increase in cash for the year		127,149	27,726
Net cash and cash equivalents at 1st January 2024		376,640	348,914
Net cash and cash equivalents at 31st December 2024		503,789	376,640

The notes on pages 11 to 20 form part of these financial statements.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Statement of compliance

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 (insofar as this applies to the Charity).

Whiteabbey Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Preparation of the accounts on a going concern basis

The Kirk Session's policy is to undertake ongoing review of the 'Going Concern' status of the charity, taking note of the organisation's reserves policy and projected availability of funds to enable the organisation to fulfil its responsibilities. A statement on the outcome of the ongoing review is given at note 18 on page 19.

1.3 Revenue

Items of revenue are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of revenue have been met or are fully within the control of the charity;
- it is probable that the revenue will be received; *and*
- the amount can be measured reliably

Revenue received in advance of the provision of a specified service is deferred until the criteria for revenue recognition are met.

Grants receivable

Grants receivable which relate to the year are credited to revenue within the Statement of Financial Activities, with unspent balances being carried forward to subsequent years within the relevant fund.

Specific debts are recognised where approved grant expenditure exceeds grant revenue received to date.

Grant revenue relating to future periods is carried forward under payables.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Kirk Session in furtherance of the general objectives of the charity and which have not been designated for other purposes. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1.6 Expenditure

Expenditure is recognised once there is legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds comprises the costs of marketing and promoting the charity and its activities;
- Expenditure on charitable activities includes the direct costs allocated to the performance of activities undertaken to further the purposes of the charity and their associated support costs;
- Expenditure on other items represents those items not falling into any other heading.



NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 (cont'd)

1.7 Non Current Assets (Fixed Assets)

Fixed Assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £5,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. The estimated lives and residual values are shown below:

	<u>Expected useful life</u>	<u>Residual Value</u>
• Land.....	Indefinite.....	n/a
• Buildings.....	50 years.....	£585,000
• Furniture, fixtures and equipment.....	10 years.....	£nil
• Motor Vehicles.....	4 years.....	£nil
• Computers, software and technical.....	4 years.....	£nil

1.8 Receivables

Trade and other receivables are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash and cash equivalents

Cash and cash equivalents includes bank deposits, cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Payables and provisions

Payables and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Payables and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Legal status of the charity

Whiteabbey Presbyterian Church is a Congregation of the Presbyterian Church in Ireland. It is a charity registered in Northern Ireland no. NIC104452.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (cont'd)

3 INCOME

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2024 £	Totals 2023 £
<i>from grants, donations and legacies:</i>					
• Freewill offering	232,904	-	-	232,904	232,013
• Legacies received	2,231	-	-	2,231	450
• Loose collections	7,583	-	-	7,583	7,260
• Other donations	-	-	-	0	3,566
• Grants received	-	-	-	0	2,665
• Malawi donations	-	310	-	310	860
• Property Mgt Fund donations	-	33,763	-	33,763	31,438
• Property Mgt Fund - LPW scheme	-	1,439	-	1,439	3,292
• Vision 33 donations	-	86,746	-	86,746	-
• Boys' Brigade and Girls Association grants	-	2,981	-	2,981	2,000
<i>from charitable activities:</i>					
• Special collections for Missions	-	61,315	-	61,315	85,992
• Bookstall sales	421	-	-	421	117
• Boys' Brigade and Girls Association donations	-	2,650	-	2,650	5,304
• Badminton Club fees	-	734	-	734	774
• Friendship Hour donations	-	546	-	546	4
• Bowling Club fees	-	1,452	-	1,452	808
<i>from other activities:</i>					
• Gift Aid tax refunded	45,476	30,818	-	76,294	58,437
• Other income - General Fund	3,140	-	-	3,140	51
• Other income - Mission Support Fund	-	-	-	0	3,347
• Other income - Spar	1,000	-	-	1,000	1,000
• Other income - Vision 33 Fund	-	425	-	425	-
• Hall Use income (Prop Mgt Fund)	-	5,082	-	5,082	2,865
• Insurance claims (Prop Mgt Fund)	-	5,500	-	5,500	-
• Kids & Co	531	-	-	531	661
• Catering contributions	1,920	-	-	1,920	2,216
• Bible Reading Notes	261	-	-	261	270
• Biblical Counselling	-	-	-	0	3,026
• Donations against leaving gifts	3,185	-	-	3,185	-
• Electricity credit	-	-	-	0	600
• Home Group Subs	63	-	-	63	208
• Immerse Bible	173	-	-	173	208
• Payroll credit from CMI	2,351	-	-	2,351	-
• Presbyterian Herald	380	-	-	380	334
• Wider World	130	-	-	130	206
• Organisations' other income	-	178	-	178	151
<i>from investments:</i>					
• UK bank interest received	6,044	2	-	6,046	823
	307,793	233,941	0	541,734	450,946

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (cont'd)

4.1 EXPENDITURE

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2024 £	Totals 2023 £
on charitable activities:					
Employee costs:					
• Wages and salaries	171,864	-	-	171,864	165,923
• Employer pension contributions	13,929	-	-	13,929	12,831
Premises, equipment & insurance costs:					
• Rates and Water Rates	1,655	-	-	1,655	1,506
• Insurance	6,653	-	-	6,653	6,306
• Heat and light	23,656	-	-	23,656	22,363
• Repairs and Property projects	-	30,044	-	30,044	16,028
• Cleaning materials	230	1,522	-	1,752	1,418
• Other premises & eqpt expenses	510	-	-	510	1,565
Travel and training costs:					
• Training	-	20	-	20	16
• Minister and employee's expenses	14,475	-	-	14,475	16,648
General administration costs:					
• Printing, postage and stationery	5,074	7	-	5,081	5,810
• Telephone, computer and internet	1,188	-	-	1,188	1,244
Programme costs (see note 5.1):					
• Charitable distributions	-	61,552	-	61,552	94,234
• Charitable distributions - overseas	-	-	-	0	3,500
• Grants payable	5,400	1,075	-	6,475	8,533
• PCI Assessments	20,498	-	-	20,498	19,727
• Other charitable projects	2,868	11,041	-	13,909	11,320
on other items:					
Legal and professional fees:					
• Independent examiner fees	1,440	-	-	1,440	1,020
• Other governance costs	1,320	-	-	1,320	-
Other expenses (see note 5.2):					
• Sundry expenses	15,003	9,959	-	24,962	17,600
	285,761	115,220	0	400,981	407,592

4.2 Staff costs and numbers

	Unrestricted Funds £	Restricted funds £	Totals 2024 £	Totals 2023 £
Wages and salaries	161,944	-	161,944	155,247
Employers National Insurance	8,414	-	8,414	9,864
Other staff costs and Pulpit Supply	389	-	389	35
Pulpit Supply	1,117	-	1,117	777
Pension contributions	13,929	-	13,929	12,831
	185,793	0	185,793	178,754

No employee received emoluments of more than £60,000

The average number of persons, including part-time staff, employed on UK contracts was 8 (2023: 8)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (cont'd)

5.1 Breakdown of amounts shown as Programme Costs in note 4.1

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2024 £	Totals 2023 £
Charitable distributions:					
United Appeal	-	25,000	-	25,000	25,000
Moderator's Appeal	-	-	-	0	-
Christian Aid	-	2,688	-	2,688	3,439
Tear Fund	-	1,100	-	1,100	1,600
Storehouse	-	-	-	0	4,320
World Development Appeal	-	17,881	-	17,881	36,946
Earl Haig Fund	-	1,314	-	1,314	1,167
Donations by 2nd N'Abbey BB / GA	-	-	-	0	66
Barnabas Fund	-	1,000	-	1,000	1,500
Open Doors	-	1,000	-	1,000	1,500
PW Missions	-	1,219	-	1,219	-
Students Bursary Fund	-	-	-	0	1,362
Vine Centre	-	1,000	-	1,000	1,000
Belfast Bible College	-	1,000	-	1,000	1,500
IJM	-	1,000	-	1,000	2,384
Newtownabbey Street Pastors	-	250	-	250	-
Christian Institute	-	1,100	-	1,100	1,500
Hamsayeh	-	1,000	-	1,000	3,000
IFES	-	1,000	-	1,000	-
Evangelical Alliance	-	1,000	-	1,000	1,500
Scripture Union	-	1,000	-	1,000	1,500
Presbyterian Children's Society	-	1,000	-	1,000	1,000
UCCF	-	-	-	0	1,500
Spark Newtownabbey	-	1,000	-	1,000	250
Exodus	-	-	-	0	200
Loughgilphead	-	-	-	0	2,000
	0	61,552	0	61,552	94,234
Charitable distributions - outside UK / Ire:					
Malawi Project / Mulanje Hospital	-	-	-	0	3,500
	0	0	0	0	3,500
Charitable Grants made:					
Grants to individuals	5,400	1,075	-	6,475	8,533
	5,400	1,075	0	6,475	8,533
PCI Assessments:					
PCI Assembly assessments	20,498	-	-	20,498	19,727
	20,498	0	0	20,498	19,727
Other charitable expenditure:					
Kids & Co - Children in Need	174	-	-	174	134
Kids & Co - Barnardo's (2023: Cancer Fund)	445	-	-	445	615
Emerging adult	-	-	-	0	15
Storehouse	-	3,721	-	3,721	-
Pastoral care costs	80	-	-	80	556
Youth & children	1,770	-	-	1,770	2,479
Sundry	-	-	-	0	13
Boys' Brigade and Girls Association	-	6,755	-	6,755	7,348
Badminton clubs	-	20	-	20	160
Kids & co costs	399	-	-	399	-
Friendship Hour	-	545	-	545	-
	2,868	11,041	0	13,909	11,320
	28,766	73,668	0	102,434	137,314

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (cont'd)

5.2 Breakdown of amounts shown as Sundry expenses in note 4.1

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2024 £	Totals 2023 £
Bank charges	410	-	-	410	419
Bible Reading Notes	351	-	-	351	-
Biblical Counselling	-	-	-	0	3,026
Bookstall	-	-	-	0	251
Building Survey	-	2,220	-	2,220	-
Cairn Learning	1,000	-	-	1,000	-
Catering expenses	1,947	-	-	1,947	2,222
Church events	660	-	-	660	-
Easter Giveaway	529	-	-	529	-
Exodus Team	-	-	-	0	1,100
First Aid	517	-	-	517	-
Home Group Material	-	-	-	0	661
Immerse Bibles	138	-	-	138	297
Information Commissioner subscription	36	-	-	36	-
Leaving gifts	3,140	-	-	3,140	-
Malawi Trip 2024	-	5,565	-	5,565	-
Mission support - sundry	-	1,000	-	1,000	500
Music Licences	1,863	-	-	1,863	1,773
Office Supplies	442	-	-	442	411
Organisations' other expenses	-	934	-	934	444
Presbyterian Herald	420	-	-	420	331
Presbytery Fees	1,085	-	-	1,085	849
PW Missions	-	-	-	0	1,246
Retreat Day	600	-	-	600	-
TV Licence	-	-	-	0	159
Wider World	168	-	-	168	196
WiFi Cabling	-	-	-	0	630
Zettle terminal	-	239	-	239	-
Other expenses	1,697	-	-	1,697	3,085
	15,003	9,959	0	24,962	17,600

6 Net incoming resources for the year

	Unrestricted Funds £	Restricted funds £	Endowment funds £	Totals 2024 £	Totals 2023 £
<i>Net incoming resources are stated after charging:</i>					
Indep Examiner's remuneration 2023	1,440	-	-	1,440	1,020
Auditor's remuneration 2024	3,250	-	-	3,250	-



NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (cont'd)

7 Trustee remuneration and Related Party Transactions

The total amount donated to the Charity without conditions from trustees and officers (primary related parties) and secondary related parties was £135,595 (2023: £84,415).

No trustee received any remuneration as a result of their Trusteeship of the Charity.

Four Trustees were employed by the Charity and received reimbursement of out-of-pocket expenses during the year (2023: 4). The details are as follows:

Rev Angus Stewart- Employed as Minister of the Congregation - Salary £47,862, Exp allowance £7,847 and mileage £774

Mr David Gamble- Employed as Emerging Youth Co-Ordinator - Salary £30,566 - Expenses £1,162

Mr Ian McClelland - Employed as Organist - Salary £4,150 - Expenses £nil

Mrs Christine Swarbrick - Employed as Organist - Salary £2,988 - Expenses £nil

Ten Trustees (2023: 13) received reimbursement from the charity where they had paid charity liabilities from personal funds whilst acting as agent for the charity.

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2023 - Nil).

8 Taxation

As a charity, the Church is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or 2256 of the Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity

9 Transfers between the funds

	Unrestricted Funds £	Restricted funds £	Endowment Funds £	Totals 2024 £
To General fund from BB / GA <i>Transfer towards heat & light expense</i>	981	(981)	-	0
To General fund from Bowling Club <i>Transfer towards heat & light expense</i>	500	(500)	-	0
To General fund from Bowling Club <i>Transfer of funds collected for Tear Fund</i>	100	(100)	-	0
To General fund from Bowling Club <i>Transfer of funds collected for Christian Aid</i>	100	(100)	-	0
To General fund from Bowling Club <i>Transfer of funds collected for Christian Institute</i>	100	(100)	-	0
To General fund from Badminton Club <i>Transfer towards heat & light expense</i>	350	(350)	-	0
To General fund from Ladies Badminton Group <i>Transfer towards heat & light expense</i>	130	(130)	-	0
	2,261	(2,261)	0	0

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (cont'd)

10 Non Current Assets

	Land £	Buildings £	Furniture, fixtures & fittings £	Totals £
Cost				
At 1st January 2024	240,000	659,281	97,562	996,843
Additions	-	7,169	-	7,169
At 31st December 2024	240,000	666,450	97,562	1,004,012
Depreciation				
At 1st January 2024	-	10,856	50,257	61,113
Charge for year	-	1,629	9,756	11,385
At 31st December 2024	0	12,485	60,013	72,498
Net Book Value				
At 31st December 2024	240,000	653,965	37,549	931,514
At 31st December 2023	240,000	648,425	47,305	935,730

11 Receivables

	Totals 2024 £	Totals 2023 £
Gift Aid tax reclaims due	25,141	20,059
	25,141	20,059

12 Payables: amounts falling due within one year

	Totals 2024 £	Totals 2023 £
Interest Free Loans	10,000	-
Income in advance - Biblical Counselling	875	875
United Appeal payment due	1,000	2,500
World Development Appeal payment due	17,881	39,163
Sundry payables and accruals	7,594	3,334
	37,350	45,872

13 Analysis of charity net assets between funds

	Unrestricted funds £	Restricted funds £	Endowment funds £	Totals 2024 £
Non Current Assets	-	931,514	-	931,514
Investments	200	-	-	200
Current Assets - receivables	11,973	13,168	-	25,141
Current Assets - cash and cash equivalents	148,988	352,302	2,500	503,790
Payables	(15,193)	(22,157)	-	(37,350)
	145,968	1,274,827	2,500	1,423,295

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 (cont'd)

14 Financial Commitments

At 31st December 2024 the charity has no annual commitments under non-cancellable leases nor any other financial commitments that are not recognised in the accounts (2022: £nil). Whiteabbey Presbyterian Church has entered into a number of long term contracts for the supply of services all of which are cancellable.

15 Statement of Funds

	At 1 Jan 24 £	Incoming resources £	Outgoing resources £	Transfers £	At 31 Dec 24 £
General reserve	121,674	307,793	(285,760)	2,261	145,968
Total unrestricted funds	121,674	307,793	(285,760)	2,261	145,968
Asset Holding Fund	942,899	-	(11,385)	-	931,514
Malawi Fund	-	388	-	-	388
Mission travel fund	11,770	-	(5,565)	-	6,205
Mission Support Fund	45,164	64,399	(63,626)	-	45,937
Property Management Fund	157,052	51,910	(31,160)	-	177,802
Storehouse Fund	10,188	3,451	(3,721)	-	9,918
Vision 33 Fund	-	102,890	(2,459)	-	100,431
Congregational Organisations	2,679	10,903	(8,688)	(2,261)	2,633
Total restricted funds	1,169,752	233,941	(126,605)	(2,261)	1,274,827
Endowment funds	2,500	-	-	-	2,500
Total endowment funds	2,500	0	0	0	2,500
Total funds	1,293,926	541,734	(412,365)	0	1,423,295

- *The general reserve represents the free funds of the charity which are not designated for particular purposes.*

Summary of the Aim and Use of Restricted Funds

- *The asset holding fund is a fund set up to hold the book asset value of the charity*
- *Malawi Fund is a fund set up to hold specific collections for projects in Malawi*
- *Mission travel fund - to be used in support of members of the congregation taking part in short term mission work overseas*
- *Mission Support Fund - to be used in support of local and world mission activity generally*
- *Property Management Fund - to provide for both the ongoing management/maintenance of church property and to provide a reserve of funding for major capital projects.*
- *Storehouse Fund is a fund set up to hold income and expenditure of the Storehouse project*
- *Vision 33 is a fund to support our Vision 2033 project, which includes the major external repairs to the church, internal refurbishment of the church and halls, along with the redevelopment to further integrate the church and halls*
- *Congregational Organisations are attached to the Church. This fund holds the transactions of the 2nd Newtownabbey BB/GA Company, The Badminton Clubs, the Friendship Hour, the Bowling Club and the Art Group so that the accounts can be consolidated in accordance with Charity legislation.*

16 Reconciliation of changes in resources to net cash inflow from operating activities

	2024 £	2023 £
Net incoming resources before depreciation and investment income	134,707	42,387
(Increase) / decrease in receivables	(5,082)	276
(Decrease) / increase in payables	(8,522)	(8,591)
Net cash inflow from operating activities	121,103	34,072



NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024 (cont'd)

17 Returns on investment and servicing of finance

	2024	2023
	£	£
Investment income from UK Sources	6,046	823

18 Going concern

The Kirk Session considers that the charity has sufficient funding in place to continue its operations in the near future and thus deems the use of the going concern basis to be appropriate.

19 Restricted fund - Congregational Organisations

The charity accounts include the consolidation of the accounts of the Congregational Organisations (2nd Newtownabbey Boys' Brigade Company and Girls Association, Badminton Clubs, Friendship Hour, Bowling Club and Art Group). During the year there were transactions between the main charity bank and the Congregational Organisations' bank accounts and these transactions have been treated as transfers between the funds. Further information on these transactions can be found in note 9.

20 Disclosure of relevant circumstances

In common with many other charities of our size and nature we use our auditors to:

- i. prepare and submit applicable returns to the tax authorities; *and*
- ii. assist with the preparation of the financial statements; *and*
- iii. provide consultancy services when requested.