

Charity Commission for NI Registration Number: NIC104452



**WHITEABBEY CONGREGATION
OF THE PRESBYTERIAN CHURCH IN IRELAND
Report and Financial Statements
for the year ended
31st December 2023**

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TRUSTEES' ANNUAL REPORT FOR THE YEAR ENDED 31ST DECEMBER 2023

The Trustees present their report and the financial statements for the year ended 31st December 2023.

1.1 REFERENCE AND ADMINISTRATIVE INFORMATION

| | | |
|--|--|--|
| Charity Name | Whiteabbey Congregation of the Presbyterian Church in Ireland | |
| Other names used by the charity | Whiteabbey Presbyterian Church Whiteabbey Presbyterian WPC | |
| Northern Ireland Charity Number | NIC104452 | |
| Operational Address | 602 Shore Road Newtownabbey Co Antrim BT37 0SN | |
| Members of the Board of Trustees (Kirk Session) | Rev Angus Stewart Dr Neale Blair Mr Clifford Campbell Mrs Caroline Chambers Mr Mark Chambers Mr Thomas Creighton Mr Gareth Dalzell Mr Rodney Ferguson Mr David Gamble Dr James Gamble Dr Harold Harvey Dr Tim Huey Mr Roland Jamison Mr David Arnold McAlpin Mr Philip McBride | Mr Richard McChesney Mrs Ann McClelland Mr Ian McClelland Mr Alan McCreedy Mrs Sadie McCullough Mr David McNicol Mrs Rosemary McNicol Mr Allan Nesbitt Mrs Vyvienne Orr Mrs Elaine Russell Mr Richard Shearer Mrs Christine Swarbrick Mr Ken Swarbrick Mr Alan Taylor Mr Jim Warke |

MANAGEMENT INFORMATION

| | |
|-----------------------|---|
| Office Bearers | Rev Angus Stewart..... MINISTER |
| | Mr Richard McChesney..... CLERK OF SESSION |
| | Vacant..... DEPUTY CLERK OF SESSION |
| | Mrs Rosemary McNicol..... SECRETARY OF CONGREGATIONAL COMMITTEE |
| | Mr Rodney Ferguson..... TREASURER |

OTHER INFORMATION

| | |
|-----------------------------|--|
| Reporting Accountant | Diamond & Skillen Sinclair House 89/101 Royal Avenue Belfast BT1 1FE |
| Bankers | Danske Bank Limited Donegall Square West Belfast BT1 6JS |

1.2 The purpose and objectives of Whiteabbey Presbyterian Church

Whilst our ultimate purpose is to put into practice those features of a Christian church identified in the Bible - showing God's love, care and compassion to all with whom we come in contact - our purpose is summarised in the PCI Code (the Governing document of the Presbyterian Church in Ireland) as follows:

*'3. (1) **The visible Church** consists of all those throughout the world who profess to believe on the Lord Jesus Christ for salvation and to live obedient to God's Word, together with their children.*

(2) The visible Church was established by the Lord Jesus Christ for the glory of the Father and the advancement of His Kingdom in the world. These great purposes are to be accomplished by the proclamation of the Gospel, by witness-bearing to the truth as it is in Jesus Christ and by the promotion of Christian fellowship and mutual edification among all believers.'

It is appreciated that it is difficult by the nature of our purpose, and with the necessary attention to personal privacy, to articulate performance and achievements. We have attempted to do so later in this report by the crude measure of the numbers of public benefit services and activities provided, the extent of volunteer participation and the level of attendance and participation by members and the wider public.

1.3 Governance and Management Structure

The Board of Trustees of Whiteabbey Presbyterian Church (WPC) is referred to in the Presbyterian Church context as the **Kirk Session** which is made up of the ordained minister and the Ruling Elders. Ruling Elders are elected by congregational vote based on a list prepared by the Session of persons nominated by the congregation. The present Elders, and past Elders who served during the reporting year, are listed above. The Kirk Session is chaired (moderated) by a Teaching Elder who is normally the Ordained Minister called to the Church.

Under the Presbyterian Church in Ireland (PCI) form of governance the corporate oversight of WPC is the responsibility of the North Belfast Presbytery which superintends the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of PCI. The Presbytery consists of the active ministers of congregations within the Presbytery, retired ministers, one elder appointed by the Kirk Session of each congregation and other individuals allowed by the Code of PCI.

Whilst the ultimate guide for WPC is the Bible, the Code (or Constitution Document) of the PCI (latest amendment in 2022), forms the governance document through which we seek to meet our obligations to church members, the public and our statutory obligations and good practice aspirations under the Charities and other legislation.

At WPC a Clerk of Session is elected from amongst the elders. The Kirk Session meets at least six times each year. Several Kirk Session Ministry Groups have been set up to expedite the work of the Kirk Session and each reports, and submits proposals, to Kirk Session on a regular basis.

Whilst the Kirk Session has overall responsibility for the governance of the church, selected tasks are delegated to the Congregational Committee (CC) and the day to day management to the Staff Ministry Team. To facilitate communication and consistent decision making all members of Kirk Session are ex-officio members of the CC, the Committee is chaired by the Minister and the CC minutes are a fixed item on the Kirk Session agenda. All staff team members are invited to attend Kirk Session meetings.

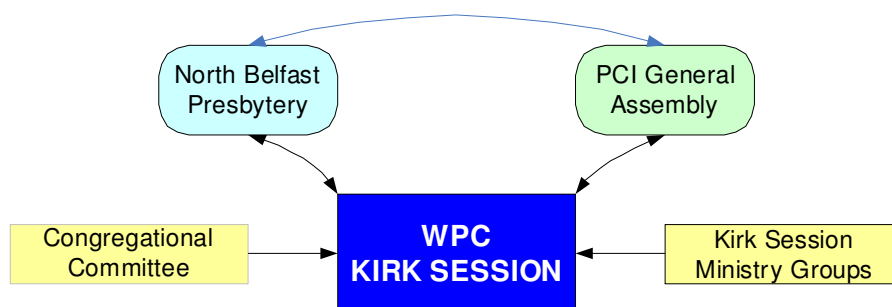


Figure (i): Whiteabbey Presbyterian Church Governance Structure

1.4 Achievements and Performance (Public Benefit Report)

The Trustees are aware of the importance of achieving public benefit as described in the WPC entry on the CCNI Register and welcome the guidance given in the CCNI documents. We consider that working for the public benefit has been a core activity of WPC since its foundation in 1833 and it fits easily within our current vision. It is a continuous thread in discussions and decision making at governance meetings.

In addition to the essential work of our nine full and part-time paid employees, unpaid volunteers contribute a significant number of hours per week in delivering a wide range of activities and services.

This is the source of energy through which our public benefit is delivered, and the Trustees express their sincere thanks to all our staff and volunteers.

The public benefit services delivered by WPC are listed in Table (i), and a statistical description of the level of participation is shown in Table (ii).

| | | |
|--|--|--|
| Badminton Club | Funeral Services | The Village (Annual Youth Event partnership) |
| Baptismal Services | Grief Share | Whiteabbey Traders Association Membership |
| BB Anchor Boys | Holiday Bible Club (Children's Annual Event) | Wedding Ceremonies |
| BB Company Section | Home Groups Weekly Studies | Financial (and occasional physical) support for selected missions and poverty relief organisations |
| BB Junior Section | Hope Street (Weekly Youth Event) | |
| GA Anchor Girls | Indoor bowls | |
| GA Junior Girls | Kids & Co. (Mothers, Carers & Toddlers) | |
| GA Girls Company / Seniors | Kingdom kids | |
| Casual Café (occasional coffee and chat event for all) | Mulanje, Malawi Mission Partnership | |
| Catering Team Service | Pastoral visits to homes, hospitals and Retirement and Care Homes | |
| Christianity Explored Study Group | Retirement and Care Homes Services | |
| Crèche | Sew & So's Craft Group | |
| Crossroads (Male Youth Home Group) | Storehouse (foodbank run in Partnership with Whiteabbey Churches Together Partnership) | |
| Deeper (Youth events) | Sunday Morning Service | |
| Discipleship Duos | Sunday Evening Service | |
| Dun Laoghaire PC Partnership | Sunday Morning Live (Children's Sunday School) | |
| Divorce Care | The Pod (Regular Youth Study Event) | |
| Firehouse (Female Youth Home Group) | | |
| Friendship Hour (for older members and friends) | | |

- Further details on these organisations and activities are available on our website whiteabbey.org and in our regular publications; the weekly printed Notices, the weekly eBulletin and the quarterly Whiteabbey Presbyterian News.
- Several of our organisations and activities are provided for children and young people. The essential safeguarding is facilitated through the PCI Taking Care programme for which we have two members appointed as Designated Persons.

Table (i): Public benefit services provided by WPC

| | 2023 | 2022 |
|--|-----------------------------|-----------------------------|
| Number of families under the pastoral care of the church | 404 | 418 |
| Number of persons - <i>under 18 years</i> | 84 | 101 |
| - <i>19 - 64 years</i> | 498 | 517 |
| - <i>Over 65 years</i> | 304 | 296 |
| - <i>TOTAL</i> | 886 | 914 |
| | | |
| | Average Weekly participants | Average Weekly participants |
| Sunday Services - <i>Morning</i> | 325 | 310 |
| - <i>Evening</i> | 50 | 50 |
| Average number of weekly online views (YouTube) | 283 | 290 |
| Bible Studies and Fellowship meetings (excluding Sunday Services) | 240 | 215 |
| Sunday School / Bible class type activities | 43 | 15 |
| Non-uniformed organisations for children and young people | 90 | 54 |
| Uniformed organisations for children and young people | 83 | 84 |
| Table (ii). Level of participation in organisations and activities as a crude measure of impact | | |

Statement of Trustees' Responsibilities and Corporate Governance

The organisation has been registered with the Charity Commission for Northern Ireland.

The Elders are responsible for their annual report and for the preparation of financial statements for each financial year which give a true and fair view of the state of affairs of the Organisation and of the net movement in funds of the Organisation for that period. In preparing those financial statements, the Elders are required to:-

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements; *and*
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the organisation will continue to function.

The Elders are responsible for ensuring that the Organisation keeps proper accounting records which disclose with reasonable accuracy at any time the financial position of the organisation and to enable them to ensure that the financial statements comply with Charities legislation. They are also responsible for safeguarding the assets of the Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities and to provide reasonable assurance that:

- The Organisation is operating efficiently and effectively;
- All assets are safeguarded against unauthorised use or disposition and are properly applied;
- Proper records are maintained and financial information used within the Organisation, or for publication, is reliable; *and*
- The Organisation complies with relevant laws and regulations

Statement as disclosure to our reporting accountant

In so far as the Elders are aware at the time of approving our trustees' annual report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charity's reporting accountant is unaware; *and*
- the Elders, having made enquiries of fellow Elders and the charity's reporting accountant that they ought to have individually taken, have each taken all steps that he/she is obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the reporting accountant is aware of that information.

Internal controls

The Kirk Session has overall responsibility for ensuring that Whiteabbey Presbyterian Church has a system of internal control. Such a system of control can provide only reasonable and not absolute assurance against errors or fraud. Controls are concerned with safeguarding the church's assets and maintaining the integrity of accounting controls.

Risk Statement

An internal risk assessment has been undertaken in order to identify the major risks to which the organisation is exposed. The Kirk Session recognises its responsibility for the management of risk.

Risk Management

The organisation has in place a well-established system of internal controls that govern its operations. These controls have been designed to provide a reasonable assurance against risks.

STATEMENT OF COMPLIANCE WITH THE DUTY TO HAVE REGARD TO THE CHARITY COMMISSION FOR NORTHERN IRELAND'S GUIDANCE ON PUBLIC BENEFIT

In setting our objectives and planning our activities for the year the trustees have given careful consideration to the Charity Commission for Northern Ireland's guidance on public benefit to ensure that the activities have helped to achieve the Charity's purpose and provide a benefit to the beneficiaries. No harm and no private benefit flowed from the purposes of the charity.

FINANCIAL REVIEW and RESERVES POLICY

The Elders believe that the Organisation should hold financial reserves because:

- It has little endowment funding and is currently dependent for income upon donations from year to year which are subject to review;
- It requires protection against and the ability to continue operating despite unforeseen setbacks; and
- It requires the ability to be able to take advantage of change and opportunities to further its objectives.

The Elders believe that the level of unrestricted reserves represented by investments and net current assets should be the equivalent of between three and preferably six months' operating costs calculated and reviewed annually. Reserves should be built up to the desired level in stages consistent with the charity's overall financial position and its need to maintain and develop its charitable activities.

The level of total unrestricted reserves stands at £121,674 (2022: £107,735) represented by investments and net current assets. Operating costs (on unrestricted funds only) currently amount to approximately £285,000 per year, this would mean a target reserve balance of between £71,250 and £142,500. The current level of reserves therefore is within the terms of the Reserves Policy.

Details of the Charity's funds are shown in Note 15. An analysis of the Charity's net assets between the funds is given in Note 13. The Elders consider that sufficient resources are held in an appropriate form to enable each fund to be applied in accordance with any restriction imposed.

EMPLOYEES

The Charity aims to be an organisation that employees enjoy working for and where they feel supported and developed. Employees are kept fully informed about its strategy and objectives, as well as day to day news and events. Regular information about the organisation is available through meetings and e-mails. All employees are encouraged to give their views and suggestions on performance and strategy.

INDEPENDENT EXAMINERS

Diamond & Skillen Chartered Accountants were appointed as the charity's independent examiners.

This report was approved by the Trustees on 20th March 2024 and signed on its behalf by:

Mr Richard McChesney
Clerk of Session

INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF WHITEABBEY PRESBYTERIAN CHURCH

I report on the financial statements of the charity for the year ended 31st December 2023, which are set out on pages 3 to 20.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the Charities Act (Northern Ireland) 2008 ("the Act"). The charity's trustees consider that an audit is not required for this year under Article 65(3) of the Act and that an independent examination is needed. The charity's gross income exceeded £250,000 but did not exceed £500,000 and I am qualified to undertake the examination by being a qualified member of Chartered Accountants Ireland.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination it is my responsibility to:

- examine the accounts under Article 65 of the Charities Act (Northern Ireland) 2008, *and*
- to follow the applicable Directions given by the Charity Commission for Northern Ireland, *and*
- to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which give me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with Article 63 of the Charities Act (Northern Ireland) 2008; *or*
- the accounts did not accord with the accounting records; *or*
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations (Northern Ireland) 2015 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nigel V Skillen FCA

Diamond & Skillen
Fellow of the Institute of Chartered Accountants in Ireland
Sinclair House
89/101 Royal Avenue
Belfast
BT1 1FE

20th March 2024

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | Notes | Unrestricted Funds £ | Restricted funds £ | Endowment funds £ | Totals 2023 £ | Totals 2022 £ |
|---|-----------|----------------------------|--------------------------|-------------------------|---------------------|---------------------|
| INCOME | | | | | | |
| <i>from donations and legacies</i> | | | | | | |
| • Grants and Donations | 3 | 244,776 | 38,768 | - | 283,544 | 249,793 |
| <i>from charitable activities</i> | | | | | | |
| • Special collections | 3 | - | 92,882 | - | 92,882 | 116,698 |
| • Sale of publications | 3 | 117 | - | - | 117 | 73 |
| <i>from other activities</i> | | | | | | |
| • Gift Aid tax refunded | 3 | 42,578 | 15,859 | - | 58,437 | 59,508 |
| • Other income | 3 | 7,780 | 7,363 | - | 15,143 | 4,740 |
| <i>from investments</i> | | | | | | |
| • Investment income | 3 | 822 | 1 | - | 823 | 841 |
| Total income | | 296,073 | 154,873 | 0 | 450,946 | 431,653 |
| EXPENDITURE | | | | | | |
| <i>on raising funds</i> | | | | | | |
| • Promotional costs | | - | - | - | 0 | - |
| <i>on charitable activities</i> | | | | | | |
| • Employee costs | 4.1 / 4.2 | 177,977 | - | - | 177,977 | 189,038 |
| • Premises costs | 4.1 | 31,955 | 17,231 | - | 49,186 | 37,296 |
| • Travel and training costs | 4.1 | 16,808 | - | - | 16,808 | 16,271 |
| • General administration costs | 4.1 | 7,015 | 39 | - | 7,054 | 4,907 |
| • Programme costs | 4 / 5 | 32,072 | 105,242 | - | 137,314 | 164,961 |
| <i>on other items</i> | | | | | | |
| • Legal and professional fees | 4 | 1,020 | - | - | 1,020 | 10,479 |
| • Other expenses | 4 | 15,864 | 2,513 | - | 18,377 | 9,284 |
| Total expenditure | | 282,711 | 125,025 | 0 | 407,736 | 432,236 |
| Net surplus / (deficit) for the year | | 13,362 | 29,848 | 0 | 43,210 | (583) |
| Depreciation | 10 | - | (11,385) | - | (11,385) | (11,241) |
| Transfers between funds | 9 | 577 | (577) | - | 0 | - |
| Net movement in funds for the year | | 13,939 | 17,886 | 0 | 31,825 | (11,824) |
| <i>Reconciliation of funds</i> | | | | | | |
| • Fund balances b/f at 1st January | | 107,735 | 1,151,866 | 2,500 | 1,262,101 | 1,273,925 |
| • Fund balances c/f at 31st December | | 121,674 | 1,169,752 | 2,500 | 1,293,926 | 1,262,101 |

The statement of financial activities includes all gains and losses in the year.
All income and expenditure derives from continuing activities.
The notes on pages 11 to 20 form part of these financial statements.

WHITEABBEY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31st DECEMBER 2023



STATEMENT OF FINANCIAL POSITION (BALANCE SHEET)
AS AT 31ST DECEMBER 2023

| | Notes | 2023 £ | 2022 £ |
|--|---------|------------------|------------------|
| NON CURRENT ASSETS | | | |
| • Tangible assets | 10 | 942,899 | 947,115 |
| | | 942,899 | 947,115 |
| INVESTMENTS | | | |
| • Investments | | 200 | 200 |
| | | 200 | 200 |
| CURRENT ASSETS | | | |
| • Receivables | 11 | 20,059 | 20,335 |
| • Cash and cash equivalents | | 376,640 | 348,914 |
| | | 396,699 | 369,249 |
| PAYABLES: amounts falling due within one year | 12 | (45,872) | (54,463) |
| NET CURRENT ASSETS | | 350,827 | 314,786 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | 1,293,926 | 1,262,101 |
| THE FUNDS OF THE CHARITY | | | |
| <i>Unrestricted income funds:</i> | | | |
| General funds | 15 | 121,674 | 107,735 |
| <i>Restricted income funds:</i> | | | |
| Asset Holding Fund | 15 | 942,899 | 947,115 |
| Malawi Fund | 15 | - | 320 |
| Mission travel fund | 15 | 11,770 | 12,531 |
| Mission Support Fund | 15 | 45,164 | 52,008 |
| Kids & Co | 15 | - | (57) |
| Property Management Fund | 15 | 157,052 | 136,710 |
| Storehouse Fund | 15 | 10,188 | - |
| 2 nd Newtownabbey Boys' Brigade Company and Girls Association | 15 / 19 | 1,108 | 1,825 |
| Badminton Club | 15 / 19 | 855 | 688 |
| Friendship Hour | 15 / 19 | 275 | 321 |
| Bowling Club | 15 / 19 | 441 | 343 |
| Art Group | 15 / 19 | - | 62 |
| <i>Endowment funds:</i> | | | |
| Endowment Fund | 15 | 2,500 | 2,500 |
| Total funds | | 1,293,926 | 1,262,101 |

The notes on pages 11 to 20 form part of these financial statements.

The financial statements on pages 2 to 20 were approved by the Kirk Session on 20th March 2024 and signed on their behalf by:

Mr Richard McChesney
Trustee - Clerk of Session

Mrs Rosemary McNicol
Trustee - Secretary of Congregational Committee



STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|----------------|-----------|
| Net cash inflow from operating activities | 16 | 34,072 | 4,930 |
| Returns on investment and servicing of finance | 17 | 823 | 841 |
| Expenditure on non-current assets (capital expenditure) | 10 | (7,169) | - |
| Increase in cash and cash equivalents for the year | | 27,726 | 5,771 |
| Reconciliation of net cash flow to movement in net funds | | | |
| Increase in cash for the year | | 27,726 | 5,771 |
| Net cash and cash equivalents at 1st January 2023 | | 348,914 | 343,143 |
| Net cash and cash equivalents at 31st December 2023 | | 376,640 | 348,914 |

The notes on pages 11 to 20 form part of these financial statements.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

1.1 Statement of compliance

The financial statements are prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1st January 2015) - (Charities SORP (FRS102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006 (insofar as this applies to the Charity).

Whiteabbey Presbyterian Church meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Preparation of the accounts on a going concern basis

The Kirk Session's policy is to undertake ongoing review of the 'Going Concern' status of the charity, taking note of the organisation's reserves policy and projected availability of funds to enable the organisation to fulfil its responsibilities. A statement on the outcome of the ongoing review is given at note 18 on page 19.

1.3 Revenue

Items of revenue are recognised and included in the accounts when all of the following criteria are met:

- the charity has entitlement to the funds;
- any performance conditions attached to the item(s) of revenue have been met or are fully within the control of the charity;
- it is probable that the revenue will be received; *and*
- the amount can be measured reliably

Revenue received in advance of the provision of a specified service is deferred until the criteria for revenue recognition are met.

Grants receivable

Grants receivable which relate to the year are credited to revenue within the Statement of Financial Activities, with unspent balances being carried forward to subsequent years within the relevant fund.

Specific debts are recognised where approved grant expenditure exceeds grant revenue received to date.

Grant revenue relating to future periods is carried forward under payables.

1.4 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank.

1.5 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Kirk Session in furtherance of the general objectives of the charity and which have not been designated for other purposes. The fund comprises the accumulated surpluses and deficits of unrestricted income and expenditure.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of administering such funds are charges against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income and gains are allocated to the appropriate fund.

1.6 Expenditure

Expenditure is recognised once there is legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on raising funds comprises the costs of marketing and promoting the charity and its activities;
- Expenditure on charitable activities includes the direct costs allocated to the performance of activities undertaken to further the purposes of the charity and their associated support costs;
- Expenditure on other items represents those items not falling into any other heading.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 (cont'd)

1.7 Non Current Assets (Fixed Assets)

Fixed Assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £5,000 are not capitalised. Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life. The estimated lives and residual values are shown below:

| | <u>Expected useful life</u> | <u>Residual Value</u> |
|--|-----------------------------|-----------------------|
| • Land..... | Indefinite..... | n/a |
| • Buildings..... | 50 years..... | £585,000 |
| • Furniture, fixtures and equipment..... | 10 years..... | £nil |
| • Motor Vehicles..... | 4 years..... | £nil |
| • Computers, software and technical..... | 4 years..... | £nil |

1.8 Receivables

Trade and other receivables are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discounts due.

1.9 Cash and cash equivalents

Cash and cash equivalents includes bank deposits, cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.10 Payables and provisions

Payables and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in a transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Payables and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

2. Legal status of the charity

Whiteabbey Presbyterian Church is a Congregation of the Presbyterian Church in Ireland. It is a charity registered in Northern Ireland no. NIC104452.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 (cont'd)

3 INCOME

| | Unrestricted Funds £ | Restricted funds £ | Endowment funds £ | Totals 2023 £ | Totals 2022 £ |
|--|----------------------------|--------------------------|-------------------------|---------------------|---------------------|
| <i>from grants, donations and legacies:</i> | | | | | |
| • Freewill offering | 232,013 | - | - | 232,013 | 203,594 |
| • Legacies received | 450 | - | - | 450 | 3,898 |
| • Loose collections | 7,260 | - | - | 7,260 | 5,066 |
| • Other donations | 2,388 | 1,178 | - | 3,566 | 4,713 |
| • Grants received | 2,665 | - | - | 2,665 | - |
| • Malawi donations | - | 860 | - | 860 | 1,565 |
| • Property Mgt Fund donations | - | 31,438 | - | 31,438 | 27,877 |
| • Property Mgt Fund - LPW scheme | - | 3,292 | - | 3,292 | 750 |
| • Boys' Brigade and Girls Association grants | - | 2,000 | - | 2,000 | 2,330 |
| <i>from charitable activities:</i> | | | | | |
| • Special collections for Missions | - | 85,992 | - | 85,992 | 112,465 |
| • Bookstall sales | 117 | - | - | 117 | 73 |
| • Boys' Brigade and Girls Association donations | - | 5,304 | - | 5,304 | 3,080 |
| • Badminton Club fees | - | 774 | - | 774 | 541 |
| • Friendship Hour donations | - | 4 | - | 4 | 120 |
| • Bowling Club fees | - | 808 | - | 808 | 492 |
| <i>from other activities:</i> | | | | | |
| • Gift Aid tax refunded | 42,578 | 15,859 | - | 58,437 | 59,508 |
| • Other income - General Fund | 51 | - | - | 51 | 90 |
| • Other income - Mission Support Fund | - | 3,347 | - | 3,347 | 701 |
| • Other income - Spar (Prop Mgt Fund) | - | 1,000 | - | 1,000 | - |
| • Hall Use income (Prop Mgt Fund) | - | 2,865 | - | 2,865 | 2,460 |
| • Kids & Co | 661 | - | - | 661 | - |
| • Catering contributions | 2,216 | - | - | 2,216 | 1,271 |
| • Bible Reading Notes | 270 | - | - | 270 | - |
| • Biblical Counselling | 3,026 | - | - | 3,026 | - |
| • Electricity credit | 600 | - | - | 600 | - |
| • Home Group Subs | 208 | - | - | 208 | - |
| • Immerse Bible | 208 | - | - | 208 | - |
| • Presbyterian Herald | 334 | - | - | 334 | - |
| • Wider World | 206 | - | - | 206 | - |
| • Organisations' other income | - | 151 | - | 151 | 218 |
| <i>from investments:</i> | | | | | |
| • UK bank interest received | 822 | 1 | - | 823 | 841 |
| | 296,073 | 154,873 | 0 | 450,946 | 431,653 |

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 (cont'd)

4.1 EXPENDITURE

| | Unrestricted Funds £ | Restricted funds £ | Endowment funds £ | Totals 2023 £ | Totals 2022 £ |
|---|----------------------------|--------------------------|-------------------------|---------------------|---------------------|
| on charitable activities: | | | | | |
| Employee costs: | | | | | |
| • Wages and salaries | 165,146 | - | - | 165,146 | 176,087 |
| • Employer pension contributions | 12,831 | - | - | 12,831 | 12,951 |
| Premises, equipment & insurance costs: | | | | | |
| • Rates and Water Rates | 1,506 | - | - | 1,506 | 1,389 |
| • Insurance | 6,306 | - | - | 6,306 | 5,962 |
| • Heat and light | 22,363 | - | - | 22,363 | 10,566 |
| • Repairs and Property projects | - | 16,028 | - | 16,028 | 3,746 |
| • Cleaning materials | 215 | 1,203 | - | 1,418 | 1,006 |
| • Other premises & eqpt expenses | 1,565 | - | - | 1,565 | 14,626 |
| Travel and training costs: | | | | | |
| • Training | 160 | - | - | 160 | 80 |
| • Minister and employee's expenses | 16,648 | - | - | 16,648 | 16,191 |
| General administration costs: | | | | | |
| • Printing, postage and stationery | 5,771 | 39 | - | 5,810 | 3,784 |
| • Telephone, computer and internet | 1,244 | - | - | 1,244 | 1,123 |
| Programme costs (see note 5.1): | | | | | |
| • Charitable distributions | - | 94,234 | - | 94,234 | 124,393 |
| • Charitable distributions - overseas | - | 3,500 | - | 3,500 | 1,640 |
| • Grants payable | 8,533 | - | - | 8,533 | 9,200 |
| • PCI Assessments | 19,727 | - | - | 19,727 | 19,584 |
| • Other charitable projects | 3,812 | 7,508 | - | 11,320 | 10,144 |
| on other items: | | | | | |
| Legal and professional fees: | | | | | |
| • Independent examiner fees | 1,020 | - | - | 1,020 | 874 |
| • Other governance costs | - | - | - | 0 | 9,605 |
| Other expenses (see note 5.2): | | | | | |
| • Sundry expenses | 15,864 | 2,513 | - | 18,377 | 9,285 |
| | 282,711 | 125,025 | 0 | 407,736 | 432,236 |

4.2 Staff costs and numbers

| | Unrestricted Funds £ | Restricted funds £ | Totals 2023 £ | Totals 2022 £ |
|------------------------------|----------------------------|--------------------------|---------------------|---------------------|
| Wages and salaries | 155,247 | - | 155,247 | 166,451 |
| Employers National Insurance | 9,864 | - | 9,864 | 9,583 |
| Other staff costs | 35 | - | 35 | 54 |
| Pension contributions | 12,831 | - | 12,831 | 12,951 |
| | 177,977 | 0 | 177,977 | 189,039 |

No employee received emoluments of more than £60,000

The average number of persons, including part-time staff, employed on UK contracts was 8 (2022: 9)

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 (cont'd)

5.1 Breakdown of amounts shown as Programme Costs in note 4.1

| | Unrestricted Funds £ | Restricted funds £ | Endowment funds £ | Totals 2023 £ | Totals 2022 £ |
|---|----------------------------|--------------------------|-------------------------|---------------------|---------------------|
| Charitable distributions: | | | | | |
| United Appeal | - | 25,000 | - | 25,000 | 25,000 |
| Moderator's Appeal | - | - | - | 0 | 29,028 |
| Christian Aid | - | 3,439 | - | 3,439 | 3,824 |
| Tear Fund | - | 1,600 | - | 1,600 | 2,031 |
| Storehouse | - | 4,320 | - | 4,320 | 1,935 |
| World Development Appeal | - | 36,946 | - | 36,946 | 36,041 |
| Earl Haig Fund | - | 1,167 | - | 1,167 | 1,019 |
| Donations by 2nd N'Abbey BB / GA | - | 66 | - | 66 | 75 |
| Save the Children | - | - | - | 0 | 445 |
| Afghanistan Appeal | - | - | - | 0 | 5,013 |
| Barnabas Fund | - | 1,500 | - | 1,500 | 256 |
| Open Doors | - | 1,500 | - | 1,500 | 2,000 |
| PW Missions | - | - | - | 0 | 3,601 |
| Students Bursary Fund | - | 1,362 | - | 1,362 | - |
| Vine Centre | - | 1,000 | - | 1,000 | 1,125 |
| Belfast Bible College | - | 1,500 | - | 1,500 | 2,000 |
| IJM | - | 2,384 | - | 2,384 | 2,000 |
| Christian Union | - | - | - | 0 | 500 |
| Christian Institute | - | 1,500 | - | 1,500 | 1,000 |
| Hamsayeh | - | 3,000 | - | 3,000 | 2,000 |
| CARE | - | - | - | 0 | 1,000 |
| Evangelical Alliance | - | 1,500 | - | 1,500 | 1,000 |
| Scripture Union | - | 1,500 | - | 1,500 | 2,000 |
| Presbyterian Children's Society | - | 1,000 | - | 1,000 | 1,000 |
| UCCF | - | 1,500 | - | 1,500 | 500 |
| Spark Newtownabbey | - | 250 | - | 250 | - |
| Exodus | - | 200 | - | 200 | - |
| Loughgilphead | - | 2,000 | - | 2,000 | - |
| | 0 | 94,234 | 0 | 94,234 | 124,393 |
| Charitable distributions - outside UK / Ire: | | | | | |
| Malawi Project / Mulanje Hospital | - | 3,500 | - | 3,500 | 1,640 |
| | 0 | 3,500 | 0 | 3,500 | 1,640 |
| Charitable Grants made: | | | | | |
| Grants to individuals | 8,533 | - | - | 8,533 | 9,200 |
| | 8,533 | 0 | 0 | 8,533 | 9,200 |
| PCI Assessments: | | | | | |
| PCI Assembly assessments | 19,727 | - | - | 19,727 | 19,584 |
| | 19,727 | 0 | 0 | 19,727 | 19,584 |
| Other charitable expenditure: | | | | | |
| Kids & Co - Children in Need | 134 | - | - | 134 | - |
| Kids & Co - Cancer Fund | 615 | - | - | 615 | - |
| Emerging adult | 15 | - | - | 15 | - |
| Mission & Evangelism | - | - | - | 0 | 64 |
| Pastoral care costs | 556 | - | - | 556 | 488 |
| Youth & children | 2,479 | - | - | 2,479 | 4,232 |
| Sundry | 13 | - | - | 13 | - |
| Boys' Brigade and Girls Association | - | 7,348 | - | 7,348 | 4,970 |
| Badminton clubs | - | 160 | - | 160 | 270 |
| Friendship Hour | - | - | - | 0 | 120 |
| | 3,812 | 7,508 | 0 | 11,320 | 10,144 |
| | 32,072 | 105,242 | 0 | 137,314 | 164,961 |

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 (cont'd)

5.2 Breakdown of amounts shown as Sundry expenses in note 4.1

| | Unrestricted Funds £ | Restricted funds £ | Endowment funds £ | Totals 2023 £ | Totals 2022 £ |
|-------------------------------|----------------------------|--------------------------|-------------------------|---------------------|---------------------|
| Bank charges | 419 | - | - | 419 | 399 |
| Biblical Counselling | 3,026 | - | - | 3,026 | - |
| Bookstall | 251 | - | - | 251 | 602 |
| Catering expenses | 2,222 | - | - | 2,222 | 1,498 |
| Exodus Team | - | 1,100 | - | 1,100 | - |
| Home Group Material | 661 | - | - | 661 | 939 |
| Immerse Bibles | 297 | - | - | 297 | 649 |
| Mission support - sundry | - | 500 | - | 500 | 150 |
| Music Licences | 1,773 | - | - | 1,773 | 1,646 |
| Office Supplies | 411 | - | - | 411 | 226 |
| Organisations' other expenses | - | 444 | - | 444 | - |
| Presbyterian Herald | 331 | - | - | 331 | 288 |
| Presbytery Fees | 849 | - | - | 849 | 998 |
| Pulpit Supply | 777 | - | - | 777 | 300 |
| PW Missions | 777 | 469 | - | 1,246 | - |
| TV Licence | 159 | - | - | 159 | - |
| Wider World | 196 | - | - | 196 | 240 |
| WiFi Cabling | 630 | - | - | 630 | - |
| Other expenses | 3,085 | - | - | 3,085 | 1,350 |
| | 15,864 | 2,513 | 0 | 18,377 | 9,285 |

6 Net incoming resources for the year

| | Unrestricted Funds £ | Restricted funds £ | Endowment funds £ | Totals 2023 £ | Totals 2022 £ |
|--|----------------------------|--------------------------|-------------------------|---------------------|---------------------|
| <i>Net incoming resources are stated after charging:</i> | | | | | |
| Independent Examiner's remuneration | 1,020 | - | - | 1,020 | 874 |

7 Trustee remuneration and Related Party Transactions

The total amount donated to the Charity without conditions from trustees and officers (primary related parties) and secondary related parties was £84,415 (2022: £88,080).

No trustee received any remuneration as a result of their Trusteeship of the Charity.

Four Trustees were employed by the Charity and received reimbursement of out-of-pocket expenses during the year (2022: 4). The details are as follows:

Rev Angus Stewart- Employed as Minister of the Congregation - Salary £46,083, Exp allowance £10,482 and mileage £610

Mr David Gamble- Employed as Emerging Youth Co-Ordinator - Salary £28,981 - Expenses £772

Mr Ian McClelland - Employed as Organist - Salary £3,952 - Expenses £nil

Mrs Christine Swarbrick - Employed as Organist - Salary £2,846 - Expenses £nil

Thirteen Trustees received reimbursement from the charity where they had paid charity liabilities from personal funds whilst acting as agent for the charity.

No other trustee or other person connected to the charity had any personal interest in any contract or transaction entered into by the charity during the year (2022 - Nil).

8 Taxation

As a charity, the Church is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or 2256 of the Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the Charity.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 (cont'd)

9 Transfers between the funds

| | Unrestricted Funds £ | Restricted funds £ | Endowment Funds £ | Totals 2023 £ |
|---|----------------------------|--------------------------|-------------------------|---------------------|
| To General Fund from Art Group and Kids & Co Funds <i>Closure of Art Group and Kid & Co Funds - amalgamation with general fund</i> | 5 | (5) | - | 0 |
| To General Fund from Mission Travel Fund <i>Balance adjustment - sundry expenses</i> | 61 | (61) | - | 0 |
| To Mission Support Fund from General Fund <i>Balance adjustment - sundry restricted donations</i> | (239) | 239 | - | 0 |
| To Mission Support Fund from General Fund <i>Tear Fund donations</i> | (100) | 100 | - | 0 |
| To General fund from Badminton Club <i>Transfer towards heat & light expense</i> | 350 | (350) | - | 0 |
| To General fund from Bowling Club <i>Transfer towards heat & light expense</i> | 500 | (500) | - | 0 |
| To Malawi Fund from Mission Support Fund | - | 2,105 | - | 2,105 |
| From Mission Support Fund to Malawi Fund <i>Transfer to fund deficit in Malawi Fund</i> | - | (2,105) | - | (2,105) |
| To Property Management fund from BB / GA | - | 700 | - | 700 |
| From BB / GA to Property Management Fund <i>Transfer towards heat & light expense</i> | - | (700) | - | (700) |
| To Storehouse Fund from Mission Fund | - | 9,005 | - | 9,005 |
| From Mission Fund to Storehouse Fund <i>Balance adjustment - creation of separate restricted fund for Storehouse</i> | - | (9,005) | - | (9,005) |
| To Asset Holding fund from Property Management Fund | - | 7,169 | - | 7,169 |
| From Property Management Fund to Asset Holding Fund <i>Transfer relating to the capitalisation of work on the link roof</i> | - | (7,169) | - | (7,169) |
| | 577 | (577) | 0 | 0 |

10 Non Current Assets

| | Land £ | Buildings £ | Furniture, fixtures & fittings £ | Totals £ |
|-----------------------|----------------|----------------|---|------------------|
| Cost | | | | |
| At 1st January 2023 | 240,000 | 659,281 | 97,562 | 996,843 |
| Additions | - | 7,169 | - | 7,169 |
| At 31st December 2023 | 240,000 | 666,450 | 97,562 | 1,004,012 |
| Depreciation | | | | |
| At 1st January 2023 | - | 9,227 | 40,501 | 49,728 |
| Charge for year | - | 1,629 | 9,756 | 11,385 |
| At 31st December 2023 | 0 | 10,856 | 50,257 | 61,113 |
| Net Book Value | | | | |
| At 31st December 2023 | 240,000 | 655,594 | 47,305 | 942,899 |
| At 31st December 2022 | 240,000 | 650,054 | 57,061 | 947,115 |

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 (cont'd)

11 Receivables

| | Totals 2023 £ | Totals 2022 £ |
|---------------------------|------------------------------|------------------------------|
| Gift Aid tax reclaims due | 20,059 | 20,335 |
| | 20,059 | 20,335 |

12 Payables: amounts falling due within one year

| | Totals 2023 £ | Totals 2022 £ |
|--|------------------------------|------------------------------|
| Interest-free loans | - | 10,000 |
| Income in advance - Biblical Counselling | 875 | - |
| United Appeal payment due | 2,500 | 7,000 |
| World Development Appeal payment due | 39,163 | 36,041 |
| Sundry payables and accruals | 3,334 | 1,422 |
| | 45,872 | 54,463 |

13 Analysis of charity net assets between funds

| | Unrestricted funds £ | Restricted funds £ | Endowment funds £ | Totals 2023 £ |
|--|-------------------------------------|-----------------------------------|----------------------------------|------------------------------|
| Non Current Assets | - | 942,899 | - | 942,899 |
| Investments | 200 | - | - | 200 |
| Current Assets - receivables | 12,063 | 7,996 | - | 20,059 |
| Current Assets - cash and cash equivalents | 111,917 | 262,223 | 2,500 | 376,640 |
| Payables | (3,334) | (42,538) | - | (45,872) |
| | 120,846 | 1,170,580 | 2,500 | 1,293,926 |

14 Financial Commitments

At 31st December 2023 the charity has no annual commitments under non-cancellable leases nor any other financial commitments that are not recognised in the accounts (2022: £nil). Whiteabbey Presbyterian Church has entered into a number of long term contracts for the supply of services all of which are cancellable.

NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 (cont'd)

15 Statement of Funds

| | At 1 Jan 23 £ | Incoming resources £ | Outgoing resources £ | Transfers £ | At 31 Dec 23 £ |
|---------------------------------|---------------------|----------------------------|----------------------------|----------------|----------------------|
| General reserve | 107,735 | 296,073 | (282,711) | 577 | 121,674 |
| Total unrestricted funds | 107,735 | 296,073 | (282,711) | 577 | 121,674 |
| Asset Holding Fund | 947,115 | - | (11,385) | 7,169 | 942,899 |
| Malawi Fund | 320 | 1,075 | (3,500) | 2,105 | 0 |
| Mission travel fund | 12,531 | - | (700) | (61) | 11,770 |
| Mission Support Fund | 52,008 | 99,212 | (95,285) | (10,771) | 45,164 |
| Property Management Fund | 136,711 | 44,042 | (17,232) | (6,469) | 157,052 |
| Storehouse Fund | - | 1,435 | (252) | 9,005 | 10,188 |
| Congregational Organisations | 3,181 | 9,109 | (8,056) | (1,555) | 2,679 |
| Total restricted funds | 1,151,866 | 154,873 | (136,410) | (577) | 1,169,752 |
| Endowment funds | 2,500 | - | - | - | 2,500 |
| Total endowment funds | 2,500 | 0 | 0 | 0 | 2,500 |
| Total funds | 1,262,101 | 450,946 | (419,121) | 0 | 1,293,926 |

- *The general reserve represents the free funds of the charity which are not designated for particular purposes.*

Summary of the Aim and Use of Restricted Funds

- *The asset holding fund is a fund set up to hold the book asset value of the charity*
- *Malawi Fund is a fund set up to hold specific collections for projects in Malawi*
- *Mission travel fund - to be used in support of members of the congregation taking part in short term mission work overseas*
- *Mission Support Fund - to be used in support of local and world mission activity generally*
- *Property Management Fund - to provide for both the ongoing management/maintenance of church property and to provide a reserve of funding for major capital projects.*
- *Storehouse Fund is a fund set up to hold income and expenditure of the Storehouse project*
- *Congregational Organisations are attached to the Church. This fund holds the transactions of the 2nd Newtownabbey BB/GA Company, The Badminton Clubs, the Friendship Hour, the Bowling Club and the Art Group so that the accounts can be consolidated in accordance with Charity legislation.*

16 Reconciliation of changes in resources to net cash inflow from operating activities

| | 2023 £ | 2022 £ |
|--|---------------|--------------|
| Net incoming resources before depreciation and investment income | 42,387 | (1,424) |
| Decrease/ (increase) in receivables | 276 | 8,582 |
| (Decrease) / increase in payables | (8,591) | (2,228) |
| Net cash inflow from operating activities | 34,072 | 4,930 |

17 Returns on investment and servicing of finance

| | 2023 £ | 2022 £ |
|-----------------------------------|-----------|-----------|
| Investment income from UK Sources | 823 | 841 |



NOTES FORMING PART OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023 (cont'd)

18 Going concern

The Kirk Session considers that the charity has sufficient funding in place to continue its operations in the near future and thus deems the use of the going concern basis to be appropriate.

19 Restricted fund - Congregational Organisations

The charity accounts include the consolidation of the accounts of the Congregational Organisations (2nd Newtownabbey Boys' Brigade Company and Girls Association, Badminton Clubs, Friendship Hour, Bowling Club and Art Group). During the year there were transactions between the main charity bank and the Congregational Organisations' bank accounts and these transactions have been treated as transfers between the funds. Further information on these transactions can be found in note 9.