

# **ROSEMARY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**

**Financial Accounts for the year ended 31 December  
2022**

**Registered Charity in Northern Ireland NIC 104448**

**ROSEMARY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2022**

	Note	Unrestricted Funds	Restricted Funds	Endowment Funds	Total 2022	Total 2021
		£	£	£	£	£
<b>Receipts</b>						
Donations and legacies	2	105915	134551	0	240466	207962
Charitable activities	3	645	0	0	645	6095
Other trading activities	4	1400	0	0	1400	1030
Investment Income	5	1373	1042	0	2415	2121
Other	6	0	1640	0	1640	0
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Organisations		0	1426	0	1426	1643
Sale of Investments	0	0	0	0	0	0
Sale of fixed assets	0	0	0	0	0	0
Loans Received	0	0	0	0	0	0
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<b>Total Receipts</b>		109333	138659	0	247992	218851
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<b>Payments</b>						
Raising funds	7	81	0	0	681	642
Charitable activities	8	109505	43720	0	153225	153738
Investment costs		0	0	0	0	0
Other	9	0	1640	0	1640	0
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Organisations		0	1403	0	1403	2102
Purchase of Investments		0	0	0	0	0
Purchase of fixed assets		0	0	0	0	0
Loan Repayments		0	0	0	0	0
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<b>Total Payments</b>		110186	46763	0	156949	156482
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Net receipts / (payments)		-853	91896	0	91043	62369

Transfers between funds		-70	70	0	0	0
		-----	-----	-----	-----	-----
Net movement in funds		-923	91966	0	91043	62369
Funds brought forward		218871	110528	0	329399	267030
		-----	-----	-----	-----	-----
Funds carried forward	12	217948	202494	0	420442	329399
		=====	=====	=====	=====	=====

**ROSEMARY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**STATEMENT OF ASSETS AND LIABILITIES**

**As at 31 December 2022**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total Funds 2022</b>	<b>Total Funds 2021</b>
	£	£	£	£	£
<b>Funds Reconciliation</b>					
Bank and Cash at start of year	218871	110528	0	329399	267030
Net movement in funds	-923	91966	0	91043	62369
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Bank and Cash at end of year	217948	202494	0	420442	329399
	=====	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>					
Bank Deposit Accounts				288186	141533
Bank Current Accounts				109320	163498
Cash in hand - Organisations				227	981
Bank Current Accounts - Organisations				22709	23387
				-----	-----
			Total	420442	329399
				=====	=====

<b>Other Assets</b>				<b>2022</b>	<b>2021</b>
Fixed Assets – Note 10					
• Church Premises				203595	203595
• Fixtures, Fittings & Equipment				21529	21529
• Vehicles				0	0
Investments – Note 11				57157	62277
Gift Aid receivable on donations				24000	24000
<b>Liabilities</b>					
Loans				0	0
Other				0	0

Approved by the Kirk Session at a meeting on 24th January 2023 and signed on its behalf by

Name James McConachie

Name Muriel Thompson

Date 24/01/2023

Date 24/01/2023

**ROSEMARY CONGREGATION OF THE PRESBYTERIAN CHURCH IN IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2022**

• **1 ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

• **2 DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Recorded giving:	78042	28212	0	106254	108202
Loose collections	5002	0	0	5002	4945
Donations and gifts	1350	13561	0	14911	7679
Gift Aid	16938	6763	0	23701	27136
Legacies and bequests	4583	86015	0	90598	60000
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	105915	134551	0	240466	207962

• **3 CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Income from charitable activities	645	0	0	645	325
Fees from weddings and funerals	0	0	0	0	0
Fundraising events	0	0	0	0	0
HMRC – Job Retention Scheme	0	0	0	0	5770
Grant – Urban Mission Trust	0	0	0	0	0
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	645	0	0	645	6095

• **4 OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Letting of premises	1400	0	0	1400	1030
Trading income	0	0	0	0	0
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	1400	0	0	1400	1030

• **5 INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Deposit interest	848	304	0	1152	905
General Investment Fund	525	738	0	1263	1216
Rents investment properties	0	0	0	0	0
Other investment income	0	0	0	0	0
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	1373	1042	0	2415	2121

- 6 OTHER INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Insurance claims	0	0	0	0	0
Other income – Retirement presentation	0	1640	0	1640	0
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	0	1640	0	1640	0

- 7 RAISING FUNDS**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
FWO envelopes	681	0	0	681	642
Fundraising events	0	0	0	0	0
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	681	0	0	681	642

- 8 CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
General Assembly Assessments	20100	0	0	20100	20719
Presbytery fees	905	0	0	905	887
Ministry and support staff costs	64004	0	0	64004	66123
Congregational running expenses	24051	20173	0	44224	45180
Donations to Missions and charities	0	23547	0	23547	20384
Governance costs	445	0	0	445	445
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	109505	43720	0	153225	153738

- 9 OTHER EXPENDITURE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Endowment Funds</b>	<b>Total 2022</b>	<b>Total 2021</b>
	£	£	£	£	£
Investment properties expenses	0	0	0	0	0
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	0	0	0	0	0

- 10 FIXED ASSETS**

The congregation owns the Church premises situated at 26 - 36 North Circular Road, Belfast BT15 5HD, the Ekenhead Memorial Halls situated at 19 North Circular Road, Belfast BT15 5HB, the residential bungalow situated at 19A North Circular Road, Belfast BT15 5HB, the Manse occupied by our Minister and his family situated at 17 Innisfayle Park, Belfast BT15 5HS and the associated fixtures, fittings, plant and machinery. These have a combined insurance value of £9.598 million at last renewal date.

- 11 INVESTMENTS**

The congregation has the following investments. Amounts are shown at market valuation.

				<b>2022</b>	<b>2021</b>
				£	£
General Investment Fund				57157	62277
Property, furnishings & fittings at cost				0	0
Other investments - bank deposit				0	0
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				57157	62277

- 12 FUND BALANCES**

<b>Fund</b>	<b>Balance at start</b>	<b>Receipts</b>	<b>Payment</b>	<b>Surplus / (Deficit)</b>	<b>Transfer</b>	<b>Balance at end</b>
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General Fund	9577	106161	110186	-4025	410	5962
Burns Bequest	11306	44	0	44	0	11350
McMillan Bequest	25022	92	0	92	0	25114
Davenport Bequest	30722	124	0	124	0	30846
Wightman Bequest	60167	2716	0	2716	0	62883



Carroll Bequest	28391	71	0	71	0	28462
Gault Bequest	20049	50	0	50	0	20099
Potter Bequest	30025	75	0	75	0	30100
Special Projects	3612	0	0	0	-480	3132
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	218871	109333	110186	-853	-70	217948
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<b>Restricted Funds</b>						
Maintenance of Property	16092	15825	9348	6477	0	22569
Mission in Rosemary	5680	0	0	0	0	5680
Gill Mission Funds	0	86216	0	86216	0	86216
J H C Fund	21060	84	0	84	-80	21064
Transport / Minibus Fund	27286	825	500	325	0	27611
Undistributed Trust Income	5826	323	0	323	0	6149
Investment Funds	8865	19	0	19	0	8884
309 Cavehill Road	533	0	0	0	0	533
Sunday School	818	124	90	34	0	852
Organisations	24368	1426	1403	23	-1455	22936
Presentation	0	1640	1640	0	0	0
Missions & Charities Fund	0	22797	23547	-750	750	0
Heat & Light	0	9380	10235	-855	855	0
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	110528	138659	46763	91896	70	202494
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<b>Endowment Funds</b>	0					0
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<b>Total Funds</b>	329399	247992	156949	91043	0	420442
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	<b>Valuation at start</b>			<b>Revaluation Decrease</b>		<b>Valuation at end</b>
<b>General Investment Fund</b>	62277			5120		57157