

**ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH OF IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2024**

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
<b>Receipts</b>					
Donations and legacies	2	16705	-	16705	16359
Charitable activities	3	3843	8484	12327	6520
Other trading activities	4	2077	-	2077	2077
Investment Income	5	476	-	476	224
Other	6	861	-	861	424
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<b>Total Receipts</b>		23962	8484	32446	25604
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<b>Payments</b>					
Raising funds	7	-	-	-	-
Charitable activities	8	18711	6341	25052	22900
Investment costs					
Other	9	-	-	-	-
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<b>Total Payments</b>		18711	6341	25052	22900
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Net receipts / (payments)		5251	2143	7394	2704
Transfers between funds		(1450)	1450	-	-
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Net movement in funds		3801	3593	7394	2704
Funds brought forward		39934	1625	41559	38855
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Funds carried forward	11	43735	5218	48953	41559
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# ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH OF IRELAND

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
<b>Funds Reconciliation</b>				
Bank and Cash at start of year	39934	1625	41559	38855
Net movement in funds	3801	3593	7394	2704
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Bank and Cash at end of year	43735	5218	48953	41559
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<b>Bank &amp; Cash Balances</b>				
Bank Deposit Accounts	17048	-	17048	16801
Bank Current Accounts	26687	5218	31905	24758
Cash in Hand	-	-	-	-
			-----	-----
			48953	41559
			=====	=====
<b>Other Assets</b>				
Fixed Assets – Note 10				
- Church Premises				
- Fixtures, Fittings & Equipment				
- Vehicles				
Investments – Note 11				
Gift Aid receivable on donations				
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			-	-
			=====	=====
<b>Liabilities</b>				
Loans				
Other				
			-----	-----
			-	-
			=====	=====

**ST. COLMAN’S PARISH CHURCH, ARDBOE CHURCH OF IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation’s discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation’s general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Recorded giving: FWO	8659	-	8659	8891
Loose collections	2614	-	2614	2494
Donations and gifts	3142	-	3142	2092
Gift Aid	2290	-	2290	2882
Legacies and bequest	-	-	-	-
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	16705	-	16705	16359
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**ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH OF IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2024**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
Income from charitable activities	1193	943	2136	-
Grants	2650	7541	10191	6520
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	3843	8484	12327	6520
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**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
Land Lettings	1692	-	1692	1692
Farm Income	385	-	385	385
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	2077	-	2077	2077
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**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2024</b>	<b>Total 2023</b>
	£	£	£	£
Deposit interest	252	-	252	47
RCB Income	8	-	8	8
Bank Interest	216	-	216	169
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	476	-	476	224
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# ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH OF IRELAND

## NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

### 6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Magazines	-	-	-	22
Heat & Light Contribution	861	-	861	402
Other Income	-	-	-	-
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	861	-	861	424
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### 7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
FWO envelopes	-	-	-	-
Fundraising events	-	-	-	-
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	-	-	-	-
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### 8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Diocesan Assessments	10265	-	10265	10896
Ministry and support staff costs	1370	-	1370	1490
Congregational running expenses	7076	4891	11967	8929
Donations to Missions and charities	-	1450	1450	1585
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	18711	6341	25052	22900
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ST. COLMAN’S PARISH CHURCH, ARDBOE CHURCH OF IRELAND  
NOTES TO THE ACCOUNTS (cont’d)  
31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Investment properties expenses	-	-	-	-
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	-	-	-	-
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10. FIXED ASSETS

The congregation owns the Church premises situated at 207 Ballymaguire Road, Dungannon, BT71 5AY and the associated fixtures, fittings, plant and machinery.

# ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

### 11. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
<b>Unrestricted Funds</b>						
No. 1 Account	39934	23962	18711	5251	(1450)	43735
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	39934	23962	18711	5251	(1450)	43735
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<b>Restricted Funds</b>						
Community Group Account	1625	8484	4891	3593	-	5218
No. 1 Account – Missions/Charities	-	-	1450	(1450)	1450	-
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	1625	8484	6341	2143	1450	5218
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Total	41559	32446	25052	7394	-	48953
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