

**ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH OF IRELAND**  
**STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)**  
**for the year ended 31 December 2023**

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
<b>Receipts</b>					
Donations and legacies	2	16359	-	16359	15541
Charitable activities	3	1200	5320	6520	53064
Other trading activities	4	2077	-	2077	2077
Investment Income	5	224	-	224	61
Other	6	22	402	424	152
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<b>Total Receipts</b>		19882	5722	25604	70895
		-----	-----	-----	-----
<b>Payments</b>					
Raising funds	7	-	-	-	-
Charitable activities	8	16654	6246	22900	74140
Investment costs					
Other	9	-	-	-	-
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<b>Total Payments</b>		16654	6246	22900	74140
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Net receipts / (payments)		3228	(524)	2704	(3245)
Transfers between funds		(1183)	1183	-	-
		-----	-----	-----	-----
Net movement in funds		2045	659	2704	(3245)
Funds brought forward		37889	966	38855	42100
		-----	-----	-----	-----
Funds carried forward	11	39934	1625	41559	38855
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# ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH OF IRELAND

## STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
<b>Funds Reconciliation</b>				
Bank and Cash at start of year	37889	966	38855	42100
Net movement in funds	2045	659	2704	(3245)
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Bank and Cash at end of year	39934	1625	41559	38855
	=====	=====	=====	=====
<b>Bank &amp; Cash Balances</b>				
Bank Deposit Accounts	16801	-	16801	3712
Bank Current Accounts	23133	1625	24758	35143
Cash in Hand	-	-	-	-
			-----	-----
			41559	38855
			=====	=====
<b>Other Assets</b>				
Fixed Assets – Note 10				
- Church Premises				
- Fixtures, Fittings & Equipment				
- Vehicles				
Investments – Note 11				
Gift Aid receivable on donations				
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			-	-
			=====	=====
<b>Liabilities</b>				
Loans				
Other				
			-----	-----
			-	-
			=====	=====

**ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH OF IRELAND**  
**NOTES TO THE ACCOUNTS**  
**31 December 2023**

**1. ACCOUNTING POLICIES**

**BASIS OF FINANCIAL STATEMENTS**

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

**FUND ACCOUNTING**

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

**2. DONATIONS AND LEGACIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Recorded giving: FWO	8891	-	8891	8947
Loose collections	2494	-	2494	2095
Donations and gifts	2092	-	2092	1831
Gift Aid	2882	-	2882	2668
Legacies and bequest	-	-	-	-
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	16359	-	16359	15541
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**ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH OF IRELAND**

**NOTES TO THE ACCOUNTS**

**31 December 2023**

**3. CHARITABLE ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Income from charitable activities	-	-	-	2776
Grants	1200	5320	6520	50288
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	1200	5320	6520	53064
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**4. OTHER TRADING ACTIVITIES**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Land Lettings	1692	-	1692	1692
Farm Income	385	-	385	385
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	2077	-	2077	2077
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**5. INVESTMENT INCOME**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Deposit interest	47	-	47	32
RCB Income	8	-	8	9
Bank Interest	169	-	169	20
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	224	-	224	61
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# ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH OF IRELAND

## NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

### 6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Magazines	22	-	22	52
Heat & Light Contribution	-	402	402	100
Other Income	-	-	-	-
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	22	402	424	152
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### 7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
FWO envelopes	-	-	-	-
Fundraising events	-	-	-	-
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	-	-	-	-
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### 8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Diocesan Assessments	10896	-	10896	10156
Ministry and support staff costs	1490	-	1490	1065
Congregational running expenses	4268	4661	8929	61586
Donations to Missions and charities	-	1585	1585	1333
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	16654	6246	22900	74140
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**ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH OF IRELAND**  
**NOTES TO THE ACCOUNTS (cont'd)**  
**31 December 2023**

**9. OTHER EXPENDITURE**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total 2023</b>	<b>Total 2022</b>
	£	£	£	£
Investment properties expenses	-	-	-	-
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	-	-	-	-
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**10. FIXED ASSETS**

The congregation owns the Church premises situated at 207 Ballymaguire Road, Dungannon, BT71 5AY and the associated fixtures, fittings, plant and machinery.

# ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH IN IRELAND

## NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

### 11. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
<b>Unrestricted Funds</b>						
No. 1 Account	37889	19882	16654	3228	(1183)	39934
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	37889	19882	16654	3228	(1183)	39934
	-----	-----	-----	-----	-----	-----
<b>Restricted Funds</b>						
Community Group Account	966	5722	4661	1061	(402)	1625
No. 1 Account – Missions/Charities	-	-	1585	(1585)	1585	-
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	966	5722	6246	(524)	1183	1625
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<b>Total</b>	<b>38855</b>	<b>25604</b>	<b>22900</b>	<b>2704</b>	<b>-</b>	<b>41559</b>
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