

ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH OF IRELAND
STATEMENT OF FINANCIAL ACTIVITY (Receipts and Payments Account)
for the year ended 31 December 2022

	Note	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
		£	£	£	£
Receipts					
Donations and legacies	2	15541	-	15541	17206
Charitable activities	3	9	53055	53064	420
Other trading activities	4	2077	-	2077	2077
Investment Income	5	61	-	61	68
Other	6	152	-	152	44
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Total Receipts		17840	53055	70895	19815
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Payments					
Raising funds	7	-	-	-	-
Charitable activities	8	16623	57517	74140	20829
Investment costs					
Other	9	-	-	-	-
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Total Payments		16623	57517	74140	20829
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Net receipts / (payments)		1217	(4462)	(3245)	(1014)
Transfers between funds		(2627)	2627	-	-
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Net movement in funds		(1410)	(1835)	(3245)	(1014)
Funds brought forward		39299	2801	42100	43114
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Funds carried forward	11	37889	966	38855	42100
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ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH OF IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2022

	Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	£	£	£	£
Funds Reconciliation				
Bank and Cash at start of year	39299	2801	42100	43114
Net movement in funds	(1410)	(1835)	(3245)	(1014)
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Bank and Cash at end of year	37889	966	38855	42100
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Bank & Cash Balances				
Bank Deposit Accounts	3712	-	3712	18033
Bank Current Accounts	34177	966	35143	24067
Cash in Hand	-	-	-	-
			-----	-----
			38855	42100
			=====	=====
Other Assets				
Fixed Assets – Note 10				
- Church Premises				
- Fixtures, Fittings & Equipment				
- Vehicles				
Investments – Note 11				
Gift Aid receivable on donations				
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			-	-
			=====	=====
Liabilities				
Loans				
Other				
			-----	-----
			-	-
			=====	=====

ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
31 December 2022

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Recorded giving: FWO	8947	-	8947	8755
Loose collections	2095	-	2095	1952
Donations and gifts	1831	-	1831	3229
Gift Aid	2668	-	2668	3270
Legacies and bequest	-	-	-	-
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	15541	-	15541	17206
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ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH OF IRELAND
NOTES TO THE ACCOUNTS

31 December 2022

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Income from charitable activities	9	2767	2776	-
Grants	-	50288	50288	420
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	9	53055	53064	420
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Land Lettings	1692	-	1692	1692
Farm Income	385	-	385	385
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	2077	-	2077	2077
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Deposit interest	32	-	32	45
RCB Income	9	-	9	9
Bank Interest	20	-	20	14
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	61	-	61	68
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ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH OF IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Magazines	52	-	52	44
Heat & Light Contribution	100	-	100	-
Other Income	-	-	-	-
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	152	-	152	44
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
FWO envelopes	-	-	-	-
Fundraising events	-	-	-	-
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	-	-	-	-
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Diocesan Assessments	10156	-	10156	12783
Ministry and support staff costs	1065	-	1065	935
Congregational running expenses	5402	56184	61586	5851
Donations to Missions and charities	-	1333	1333	1260
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	16623	57517	74140	20829
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ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Investment properties expenses	-	-	-	-
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	-	-	-	-
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10. FIXED ASSETS

The congregation owns the Church premises situated at 207 Ballymaguire Road, Dungannon, BT71 5AY and the associated fixtures, fittings, plant and machinery.

ST. COLMAN'S PARISH CHURCH, ARDBOE CHURCH IN IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2022

11. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
No. 1 Account	39299	17840	16623	1217	(2627)	37889
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	39299	17840	16623	1217	(2627)	37889
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Restricted Funds						
Community Group Account	2801	53055	56184	(3129)	1294	966
No. 1 Account – Missions/Charities	-	-	1333	(1333)	1333	-
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	2801	53055	57517	(4462)	2627	966
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Total	42100	70895	74140	(3245)	-	38855
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