

DERRYLORAN PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	Note	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
		£	£	£	£
Receipts					
Donations and legacies	2	161142	22567	183709	188722
Charitable activities	3	12164	-	12164	13960
Other trading activities	4	8000	-	8000	8000
Investment Income	5	16845	-	16845	16180
Other	6	850	-	850	3242
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Total Receipts		199001	22567	221568	230104
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Payments					
Raising funds	7	1593	-	1593	1449
Charitable activities	8	141878	13879	155757	195018
Investment costs					
Other	9	-	-	-	100062
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Total Payments		143471	13879	157350	296529
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Net receipts / (payments)		55530	8688	64218	(66425)
Transfers between funds		(22882)	22882	-	-
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Net movement in funds		32648	31570	64218	(66425)
Funds brought forward		197629	(82520)	115109	181534
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Funds carried forward	11	230277	(50950)	179327	115109
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DERRYLORAN PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2024

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	£	£	£	£
Funds Reconciliation				
Bank and Cash at start of year	197629	(82520)	115109	181534
Net movement in funds	32648	31570	64218	(66425)
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Bank and Cash at end of year	230277	(50950)	179327	115109
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Bank & Cash Balances				
Bank Deposit Accounts	98527	-	98527	30235
Bank Current Accounts	131666	16151	147817	203264
Cash in Hand	84	-	84	69
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			246428	233568
Other Assets				
Fixed Assets – Note 10				
- Church Premises				
- Fixtures, Fittings & Equipment				
- Vehicles				
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			-	-
Liabilities				
Loans				
Ulster Bank Loan Account			67101	118459
Other				
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			179327	115109
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DERRYLORAN PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
31 December 2024

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Recorded giving:	116756	22567	139323	143894
Loose collections	2901	-	2901	2392
Donations and gifts	11648	-	11648	15387
Gift Aid	26555	-	26555	27049
Legacies and bequest	3282	-	3282	-
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	161142	22567	183709	188722
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DERRYLORAN PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND**NOTES TO THE ACCOUNTS****31 December 2024****3. CHARITABLE ACTIVITIES**

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Income from charitable activities	9115	-	9115	6268
Fees from weddings and funerals	400	-	400	400
Fundraising events	2649	-	2649	6092
Membership fees	-	-	-	-
Grants & VAT Refunds	-	-	-	1200
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	12164	-	12164	13960
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Rental Income	8000	-	8000	8000
Sale of Property	-	-	-	-
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	8000	-	8000	8000
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Deposit interest	296	-	296	150
Income from Endowments & Invest.	8149	-	8149	7630
Rental Properties	8400	-	8400	8400
Other investment income	-	-	-	-
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	16845	-	16845	16180
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DERRYLORAN PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Magazines	-	-	-	218
Heat & Light Contribution	700	-	700	2750
Other income	150	-	150	274
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	850	-	850	3242
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
FWO envelopes	1593	-	1593	1449
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	1593	-	1593	1449
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Diocesan Assessments	80507	-	80507	121841
Ministry and support staff costs	11816	-	11816	11267
Congregational running expenses	49555	8959	58514	57028
Donations to Missions and charities	-	4920	4920	4882
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	141878	13879	155757	195018
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DERRYLORAN PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2024

9. OTHER EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Rental properties expenses	-	-	-	-
Church & Buildings Renovation Expenses	-	-	-	100062
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	-	-	-	100062
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10. FIXED ASSETS

The congregation owns the Church premises situated at Church Street, Cookstown, BT80 8LB and the associated fixtures, fittings, plant and machinery.

DERRYLORAN PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2024

11. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
No. 1 Account	183200	193346	140188	53158	(21144)	215214
Affiliated Organisation	14429	5655	3283	2372	(1738)	15063
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	197629	199001	143471	55530	(22882)	230277
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Restricted Funds						
No. 1 Account – Missions/Charities	-	-	4920	(4920)	4920	-
Building Fund	(82520)	22567	8959	13608	17962	(50950)
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	(82520)	22567	13879	8688	22882	(50950)
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Total	115109	221568	157350	64218	-	179327
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