

DERRYLORAN PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND
STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2023

	Note	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
		£	£	£	£
Receipts					
Donations and legacies	2	163604	25118	188722	177562
Charitable activities	3	13960	-	13960	11408
Other trading activities	4	8000	-	8000	8000
Investment Income	5	16180	-	16180	15975
Other	6	3242	-	3242	2764
		-----	-----	-----	-----
Total Receipts		204986	25118	230104	215709
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Payments					
Raising funds	7	1449	-	1449	1872
Charitable activities	8	177765	17253	195018	206958
Investment costs					
Other	9	100062	-	100062	246213
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Total Payments		279276	17253	296529	455043
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Net receipts / (payments)		(74290)	7865	(66425)	(239334)
Transfers between funds		85530	(85530)	-	-
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Net movement in funds		11240	(77665)	(66425)	(239334)
Funds brought forward		186389	(4855)	181534	420868
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Funds carried forward	11	197629	(82520)	115109	181534
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DERRYLORAN PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND

STATEMENT OF ASSETS AND LIABILITIES

As at 31 December 2023

	Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	£	£	£	£
Funds Reconciliation				
Bank and Cash at start of year	186389	(4855)	181534	420868
Net movement in funds	11240	(77665)	(66425)	(239334)
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Bank and Cash at end of year	197629	(82520)	115109	181534
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Bank & Cash Balances				
Bank Deposit Accounts	30235	-	30235	30089
Bank Current Accounts	167325	35939	203264	161730
Cash in Hand	69	-	69	141
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			233568	191960
Other Assets				
Fixed Assets – Note 10				
- Church Premises				
- Fixtures, Fittings & Equipment				
- Vehicles				
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			-	-
Liabilities				
Loans				
Ulster Bank Loan Account			118459	10426
Other				
			-----	-----
			115109	181534
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DERRYLORAN PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS
31 December 2023

1. ACCOUNTING POLICIES

BASIS OF FINANCIAL STATEMENTS

As the total income of the congregation is less than £250,000 the congregation have elected in accordance with the provisions in The Charities (Accounts and Reports Regulations (Northern Ireland) 2015 to prepare its accounts on a receipts and payments basis.

FUND ACCOUNTING

Endowment funds are funds, the capital of which must be retained either permanently or at the congregation's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Restricted funds comprise (a) income from endowments which is to be expended only on the restricted purposes intended by the donor and (b) revenue donations or grants for a specific congregational activity intended by the donor. Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on an average balance basis.

Unrestricted funds are income funds which are to be spent on the congregation's general purposes. Designated funds are general funds set aside by the congregation for use in the future.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Recorded giving:	118776	25118	143894	142069
Loose collections	2392	-	2392	2282
Donations and gifts	15387	-	15387	7542
Gift Aid	27049	-	27049	25669
Legacies and bequest	-	-	-	-
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	163604	25118	188722	177562
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DERRYLORAN PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS

31 December 2023

3. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Income from charitable activities	6268	-	6268	2542
Fees from weddings and funerals	400	-	400	550
Fundraising events	6092	-	6092	4860
Membership fees	-	-	-	-
Grants & VAT Refunds	1200	-	1200	3456
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	13960	-	13960	11408
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4. OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Rental Income	8000	-	8000	8000
Sale of Property	-	-	-	-
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	8000	-	8000	8000
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5. INVESTMENT INCOME

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Deposit interest	150	-	150	92
Income from Endowments & Invest.	7630	-	7630	7483
Rental Properties	8400	-	8400	8400
Other investment income	-	-	-	-
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	16180	-	16180	15975
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DERRYLORAN PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

6. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Magazines	218	-	218	234
Heat & Light Contribution	2750	-	2750	1525
Other income	274	-	274	1005
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	3242	-	3242	2764
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7. RAISING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
FWO envelopes	1449	-	1449	1872
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	1449	-	1449	1872
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8. CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Diocesan Assessments	121841	-	121841	113759
Ministry and support staff costs	11267	-	11267	10706
Congregational running expenses	44657	12371	57028	75532
Donations to Missions and charities	-	4882	4882	6961
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	177765	17253	195018	206958
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DERRYLORAN PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND

NOTES TO THE ACCOUNTS (cont'd)

31 December 2023

9. OTHER EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Rental properties expenses	-	-	-	-
Church & Buildings Renovation Expenses	100062	-	100062	246213
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	100062	-	100062	246213
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10. FIXED ASSETS

The congregation owns the Church premises situated at Church Street, Cookstown, BT80 8LB and the associated fixtures, fittings, plant and machinery.

DERRYLORAN PARISH CHURCH, COOKSTOWN CHURCH OF IRELAND
NOTES TO THE ACCOUNTS (cont'd)
31 December 2023

11. FUND BALANCES

Fund	Balance at start £	Receipts £	Payment £	Surplus / (Deficit) £	Transfer £	Balance at end £
Unrestricted Funds						
No. 1 Account	173433	199928	277261	(77333)	87100	183200
Affiliated Organisation	12956	5058	2015	3043	(1570)	14429
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	186389	204986	279276	(74290)	85530	197629
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Restricted Funds						
No. 1 Account – Missions/Charities	-	-	4882	(4882)	4882	-
Building Fund	(4855)	25118	12371	12747	(90412)	(82520)
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	(4855)	25118	17253	7865	(85530)	(82520)
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Total	181534	230104	296529	(66425)	-	115109
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