

REGISTERED CHARITY NUMBER: NIC104336

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
First Holywood Presbyterian Church**

McIlveen Howard Limited
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

First Hollywood Presbyterian Church

**Contents of the Financial Statements
for the year ended 31 December 2022**

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First Holywood Presbyterian Church

Report of the Trustees for the year ended 31 December 2022

First Holywood Presbyterian Church is a Christian organisation derived from a Declaration of Trust and it is a registered charity, registration number NIC 104336.

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

First Holywood Congregation is a congregation of the Presbyterian Church in Ireland. The Presbyterian Church in Ireland, as a Reformed Church within the wider body of Christ is grounded in the Scriptures, and exists to love and honour God through faith in His Son and by the power of His Spirit, and to enable her members to play their part in fulfilling God's mission to our world.

The congregation's mission purpose is to seek to enable people of all ages to discover Christ and to follow Him, to celebrate Him together and to learn how God's truth can change and equip us for effective service in the community and the wider world.

The congregation aims to live out its Mission and Vision as a family of God's people by being:

- A Covenant Community: where our relationships are rooted in the promises of God by living faithfully toward him and toward one another
- An Intergenerational Community: where adults intentionally take the lead to engage with, encourage and nurture younger members to maturity in Christ.
- An Outward looking Community: where we want the blessings of God that belong to us in the gospel to become blessings for others beyond the bounds of our community.
- As a congregation of the Presbyterian Church in Ireland, we believe that the Bible is the supreme authority over all we do, and that the Westminster Confession of Faith, along with the Larger and Shorter Catechisms set out what we understand the Bible teaches on key matters of Christian faith and practice

Significant activities

The congregation meets for worship every Sunday and visitors are welcome to join. The Sacrament of the Lords Supper is observed on several occasions during the year and all those who have been baptised and who have made a profession of faith in the Lord Jesus Christ are admitted to the Lord's Supper. The congregation holds regular bible study meetings and has a wide range of organisations including

- Children's Ministry
- Connect (for teenagers)
- Tots R Us (Mothers and Toddlers)
- Women's Morning Bible Study
- Home and fellowship groups
- Presbyterian Women
- Thursday Club (for senior citizens)
- Luncheon Club (for senior citizens)
- Young Life (for teenagers)
- Girls Brigade and Explorers
- Arts & Crafty Folk

First Holywood Presbyterian Church

Report of the Trustees for the year ended 31 December 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The Presbyterian Church in Ireland meets the public benefit requirement by providing benefit to its members and the general public by making known the Christian Gospel of the Lord Jesus Christ through the advancement of religion. The direct benefits which flow from the purposes of the Church include the gaining of an understanding in Christian beliefs as set out in the Bible and in the Church's subordinate standards (the Westminster Confession of Faith and the Shorter and Larger Catechisms) leading to spiritual and moral development and opportunities for response to Bible teaching. In turn, this framework leads to practical expressions of Christian beliefs and standards in the local community such as through the care of those in need (including the sick, disabled and bereaved).

Generally the above benefits are delivered locally by congregations and their members, or are facilitated through presbyteries or are organised and delivered centrally. Local delivery is facilitated by central resources in almost all cases. Public access is made known through the use of noticeboards, printed material, press advertisement, websites, and social media or in other ways.

The benefits are demonstrated through regular evaluation of the services and informal and ad-hoc feedback from members, their families, and members of the public.

The purpose does not lead to harm. The only private benefit flowing from our purpose is related to Ministers, Missionaries, Deaconesses, Irish Mission workers and Lay Agents who receive benefits as a result of their holding office or employment. However, this is incidental and necessary in order to further our charitable purpose. There are no other private benefits. The beneficiaries of this purpose are members, their families, other individuals that the Presbyterian Church in Ireland is in direct and indirect contact with, the community in which pastoral services are provided and other communities throughout Northern Ireland, the Republic of Ireland, and worldwide which benefit from our engagement with and support for both Christian and other secular organisations, charities and individual members of the public.

The Kirk Session has had regard to the Charity Commissions public benefit requirement statutory guidance.

ACHIEVEMENT AND PERFORMANCE

Charitable Activities

Minister's Review

As pandemic concerns eased somewhat, we entered 2022 with a cautious optimism for regaining much of the momentum lost in the previous two years of Covid restrictions, and seeking to gain traction from the significant transitions of 2021.

We give thanks to God that most of our church groups were able to restart in 2022, and indeed showed signs of new development and growth by His blessing. The Clerk's report will highlight some of the more difficult aspects of the year, and note particular thanks to staff and leaders whose roles ended or changed during 2022.

I want to note my own thanks to our staff team for 2022 (Nicola Lynn, Kathleen Spence, Christine McClenahan, Helen Jeffrey and Charles Maginnes), Kirk Session, committee members, treasurer, organisational leaders and helpers for their dedication through a year in which we faced significant challenges and embraced many wonderful opportunities.

Thanks are also due to all those of you, our members, who faithfully support and enthusiastically participate in the many and varied aspects of our church life and witness. As a worshipping family of faith, God has called each of us to play our part, and each is as important as the next.

As we reflect on 2022 through the lens of these reports, let us give unending praise to the Lord for his goodness and faithfulness, and let us look forward with confidence in him, trusting that he will fulfil his purposes for us, to the glory of his name.

Grace and peace to you.

Rev. Stuart McCrea

First Holywood Presbyterian Church

Report of the Trustees for the year ended 31 December 2022

Kirk Session

We are grateful to God for His work by His Holy Spirit in and through the congregation in 2022. Session had 7 opportunities to meet together through the year to assist in our role as part of God's people in First Holywood.

Through the year, this included setting in place a new Mission Partnerships process with the aim of more intentionally and strategically supporting mission locally, nationally and internationally each year.

There was also consideration of what staffing is required to support the mission and development of the congregation. Interviews took place for the post of Co-Ordinator of Children's and Youth Ministry in April, but an appointment was not able to be made at that time. Further considerations took place in the autumn, and it was decided to seek again for that position in early 2023, and also to investigate opportunities to employ a deaconess.

We were grateful for and fully supportive of Stuart's ministry amongst us and his faithful preaching and leading from God's word. Stuart was off due to illness from March before returning to work in June, and we continued to support and pray for his ongoing recovery.

We thank everyone for their ongoing contributions to the life and witness of this congregation. We acknowledged Bertie Maguire's faithful service as an elder over 3 decades as he retired in September, Nicola Lynn's service as office administrator as she moved on to a new job in December, and Carl McManus as he moved on from his role in leadership of Young Life to become pastor of Holywood CFC in August.

In November, Session formally notified Boys' Brigade headquarters that the Company was not restarting, and we are grateful to John Ferguson and all the leaders over the years and for all that God has done through them with BB.

We were grateful for the work of Graeme Thompson as Treasurer and his helpful financial projections for Session considerations, and for the role of Caroline Thompson and Andrew Nugent as child protection designated persons.

As well as child protection considerations being a regular item of session agenda, we received useful updates from Anne White as our Presbytery elder attending regular and other Presbytery meetings, and Mark Baillie as our representative attending General Assembly in June. The support of Presbytery and the wider church in the ongoing mission and ministry of First Holywood (and every PCI congregation) is not to be underestimated.

We were glad to join together again with our brothers and sisters in High Street congregation for four Sunday services in July. We were also grateful for the ongoing work of church committee and others in attending to many practical issues of the church and manse.

There is much more to be thankful for, as other parts of this annual report will also bear testimony to, and to commit to prayer for God's ongoing gracious work in his mercy to and through us, and all for His glory. Amen.

Craig Russell (Clerk of Session through 2022)

First Holywood Presbyterian Church

Report of the Trustees for the year ended 31 December 2022

CHURCH COMMITTEE

The Congregational Committee of the church is charged with the responsibility of 'administration of the temporal affairs of the congregation'. Members are elected from the congregation to serve on the committee for a three-year term at which point a new committee is elected.

Office Bearers - The following were Committee Office Bearers during the year:

Chairperson: Trevor Reaney

Secretary: Christina Baillie

Treasurer: Graeme Thompson

Sub Committees

The following Sub Committees served during the year:

The Finance Sub Committee which was chaired by Scott Burnside.

Throughout 2022, the Sub Committee was made up of Scott Burnside, Fiona Woods, Graeme Thompson, Rev. Stuart McCrea, Craig Russell, Robert Conlon, Rachel Mason, Trevor Reaney and Christina Baillie.

Those responsible for Property were Albert Hall, David Speers, Peter Moran and Jenny Russell. Jenny Russell agreed to move to the Communications Sub Committee from May 2022 to convene this. In September 2022, David Speers resigned from the Committee.

The Welcoming and Hospitality Sub Committee has been composed of Cheryl Harbinson, Elinor Cairnduff and Liz Reaney.

The Communications Sub Committee was made up of Colin Dewar, Ben Harbinson and Zoe Woods. In May 2022, Colin Dewar stepped down and Jenny Russell took on responsibility for coordinating this Sub Committee.

Business during the year

While the Treasurer will issue a separate report on all financial matters, it is appropriate to express our thanks on behalf of the congregation to Graeme Thompson for serving in his role through 2022. The church's financial position continues to allow for planned and future spending. The work of the Sub Committee has included considering investment plans for available funds and allocating financial support to mission organisations.

The Property Sub Committee continued to consider issues relating to the church property and manse. There were several major projects completed during 2022 including installation of the stair lift in the Worship Centre, repairs to the Church Tower, external painting, refurbishment of emergency lighting and renovation of the main church kitchen. The Sub Committee members have overseen complex projects to a high standard which have benefited the whole church. They have ensured minor repairs and any issues which have arisen have been resolved in a cost effective and timely manner.

Regarding the Communications Sub Committee, discussions are ongoing regarding the house style of the church and consideration of the visual presentation of the church. There has been work done considering the website and social media.

In respect of the Welcoming and Hospitality Sub Committee, the members continue to support and provide assistance through supervising stewarding and co-ordinating rotas. The luncheon club continues to provide an opportunity for older members to gather together for a meal and shared connection.

Throughout 2022, there has been significant work achieved by the Committee. All service by the various members is noted and appreciated.

We would also like to express our thanks to Nicola Lynn, the Church Secretary. Nicola worked through 2022 to help with many practical and administrative issues and is an excellent support to the Committee.

Christina Baillie (Secretary)

First Holywood Presbyterian Church

Report of the Trustees for the year ended 31 December 2022

TREASURER'S REPORT

Freewill Offering in the General Account was £141,815 down 10.4% on last year despite the impact of the pandemic on services being significantly less than in 2021. Lower Gift Aid receipts than 2021, and the receipt of a large legacy in 2021 (£67,353) resulted in total gross Freewill Offerings of £184,525 compared with £267,141 the previous year. a reduction of 30.9%. Here I would again like to thank Fiona Woods for her hard work in submitting the Gift Aid claims.

In addition, expenditure has also increased by £22,611 largely due to increased depreciation leaving a deficit on the general account for the year of £39,917 compared to a surplus in 2021 of £65,310.

Building Fund donations (including Gift Aid) were 9.3% lower at £13,591 compared with last year of £14,992. In addition expenditure was significantly increased to £45,529 up from £4,349 last year, due to major repairs to the tower and to the boilers, resulting in a deficit for the year of £31,938 compared to a surplus of £10,643 in 2021.

There was £74,380 spent on replacing the kitchen and the lift and those have been added to capital assets and will be included in expenditure as depreciation over the next 5 years.

United Appeal contributions received was £12,276 down from £13,287 last year. This account required a £15,000 transfer from the general account to ensure United Appeal target was met and other outgoings.

Collections for Outreach amounted to £16,078 up from £5,036 last year, from this £2,095 was paid out in donations for various causes.

The F.A.I.R. Fund continues to be supported and has a balance of £4,025 carried forward, after £2,900 was paid out to a number of families in need.

Unfortunately, this year there was an overall deficit of £73,581, with large expenditures on repairs being compounded by lower giving. In the last couple of years, I've thanked the congregation for their flexibility in setting up online payments to the church during covid. However now that we're back in the church whilst many of those online payments have been stopped, we haven't all got back into the habit of bringing an envelope every week. I'd thus encourage the congregation to review what they are giving and if an online payment that hasn't been changed for a while, consider increasing that, or simply make a one-off top up payment to the level that you'd like to be giving. I'd especially encourage support for the United Appeal account to offset the shortfall there.

I would like to thank all those who have helped me in 2022 including the members of the Finance Sub-committee, the treasurers of the various organisations, the counting teams, and especially Nicola in the office for all their hard work, support, and assistance.

Graeme Thompson (Hon. Treasurer)

Organisations

UNITED CHOIR AND WORSHIP GROUPS

Although no longer lockdown we began 2022 in a still socially distanced church with the congregation masked and the Worship leaders behind screens. On the 4th April as spring was emerging all around us, P.C.I lifted the restrictions and we approached Easter with a more familiar feel to our services. Social Distancing was ended and masks were removed. It felt like we were emerging from a deep dark winter alongside the blooming flowers and the leaves on the trees.

On Good Friday 15th April we joined with our friends from High Street to share in a special service which included communion, scripture readings and Lenten music sung by The Balligan Consort. This was a moving evening that took us through the biblical signposts of Christs life leading up to the crucifixion.

On Easter Sunday a small choir of 7 singers sang 'I will Rise' to a now fuller congregation as people were beginning to feel more comfortable to join the church fellowship once more.

Numbers continued to increase and at Harvest we were able to have 7 wonderful young people in the Youth Choir sing 'Blessed to be a Blessing' which really encompassed how we all felt at being back in the arms of our church family once more. The choir, this time with 18 members sang 'You Crown the Year with Your goodness'.

First Holywood Presbyterian Church

Report of the Trustees for the year ended 31 December 2022

The year was rounded off with a wonderful service of lessons and carols in a church lit only with fairy lights and candles on every available surface. A large choir sang 2 pieces, 'Noel' and 'O Holy Night'. The youth choir sang 'This Christmas Time' and so many folk led us in scripture readings. One of the highlights was the McCrea kids singing a beautiful piece called 'Night of Silence'.

As we came to the end of the year I was reminded of the promises of God that although we had come through a very strange 'winter' with the pandemic, we emerged into Spring once more with the resurrection hope of Jesus lifting and warming our hearts.

A huge thank you to all our instrumentalists and singers who are involved in the leading of the music each week and to those who join us for special services. You uplift us all with your gifts and bring glory to His holy name.

Christine McClenahan (Music Assistant)

CHILDREN'S MINISTRY

Children's Ministry is for children aged 4-11 years and takes place upstairs in the Worship Centre during the morning service. We follow as closely as possible to the main themes which are being covered in the morning service, using a mixture of interactive and presented material suitable to the age of the children attending.

Please continue to pray for our children and their parents that each may know the nearness and faithfulness of God, and for the leaders and helpers that they may discern your will in planning the teaching.

Fiona Woods

CRÈCHE

After all the restrictions Creche is back up and running with a new look. We welcome all children from birth to 4 years old. Our creche space has been set up taking in needs of the children. Babies have a designated area to play, while the older children have various sections designed to stimulate their imagination.

Please pray for the leaders & children as they continue to develop and grow within our church family. 2 Peter 3:18 "Grow in the grace and knowledge of our Lord and Savior Jesus Christ"

Sandra Gallagher

YOUNG LIFE

Our partnership with Young Life started to see some real growth and fruit for patient labour as we emerged from the worst of the pandemic. This saw not only a growth in numbers, with many young people from families outside of our church membership attending on club nights, but also a deeper engagement relationally and spiritually. 2022 saw the return of camp with several young people from Holywood attending either Young Life or Wildlife camp, where some took significant steps of faith, including trusting Jesus for the first time. This year also saw the expansion of discipleship groups, with a younger boys group bringing the number of groups to four. Sadly, 2022 saw the departure of Carl McManus as the full time staff lead of Young Life in Holywood after six years of excellent work and patient building. We are grateful to him for all he invested in the young people and how he engaged so supportively with First Holywood congregation and wished him God's blessing as he took up the role of site pastor at Holywood CFC. We were happy that in September 2022, Holywood Young Life leadership was taken up by DGLs Skye Houston and Daisy Shannon who assumed this role with passion and energy.

Graeme Thompson

First Holywood Presbyterian Church

Report of the Trustees for the year ended 31 December 2022

CONNECT

Connect exists to connect young people to God, to each other and to the wider church family and meets twice a month during the morning service. On other Sundays we try to help the young people engage with the church services. Our numbers and levels of commitment grew this year as we continued to look at doctrine that helped them understand faith and life. We continued to look at various pictures of the church between the new year and the summer. In the autumn we had a good influx of new year 8s to swell our numbers and looked at doctrine on Identity and various aspects of Sunday morning worship. Overall it was a really encouraging year.

Graeme Thompson

50TH NI COMPANY GIRLS' BRIGADE

Our GB company had to close on 20th March 2020 due to Covid 19. We were able to open again in October 2021 but with restrictions. The girls coped very well with all the changes during the sessions. We were unable to hold our Annual Display, on Tuesday 5th April 2022 the Juniors, Seniors and Brigaders had a fun night and received their awards. The Explorers had their fun day on Friday 8th April and received their awards.

Our new session started on 2nd September 2022 and although our numbers were small, the girls were very enthusiastic and excited to be back to GB without covid restrictions. We had our Enrolment Service in Church on Sunday 16th October and this was well attended. In December we had our usual Christmas parties and the Explorers had a visit from Santa.

We would like to thank all the parents and friends for their support and encouragement and ask for your continuous prayers for us, as we trust in God to achieve our aim to help girls become followers of Jesus Christ.

Rosemary Ferguson (GB Captain)

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TOTS R US

Tots were back in action during 2022 and welcomed a new generation of mums and toddlers, many of whom had been born during lockdown and had missed out on so many early years experiences outside of their families. Numbers attending soon built up to an average of 30 children and around the same number of adults. Most are from our local community and we have been delighted to welcome some whose first language is not English. We gather in the big hall on Tuesday mornings from 10 am to 11.30 am and provide a variety of toys and activities: home corner, dough, floor play, dressing up, baby area and table top activities which includes painting and crafts. During snack time we provide fruit, breadstick and drinks for the children and tea/coffee and biscuits for the adults. We end the morning with Rhyme time, songs and actions.

As a group we support an orphan project in Malawi, sending money to provide a nutritious hot meal for the children, some extra snacks, medicines and blankets for vulnerable families. Join us in praying that God's name will be honoured in all we do as all come into our Church.

Margaret Hewitt (Tots R Us leader)

PRESBYTERIAN WOMEN

Our group of 'Women Together' meets monthly to encourage all ladies in the congregation to live for Jesus and to know God's presence as we gather together in friendship and love.

The 2022 year began with a well-attended February meeting as everyone, including several new members, enjoyed the opportunity of getting to know Hazel and Stuart who agreed to answer 20 (or more!) questions about themselves! What a revelation!

First Holywood Presbyterian Church

Report of the Trustees for the year ended 31 December 2022

We thank Elinor Cairnduff who led the PW so ably through the uncertainties of 2020-2021 and were pleased to welcome Hazel McCrea as our Leader; when the new Committee met in June 2022, we introduced the name "Women Together - PW" while the theme - Deeper Together - helped us focus on how we could strengthen our relationships and foster our spiritual connections with each other.

With that vision in place, we provided a gift bag of "treats" for each lady at our September meeting and Hazel McCrea shared the theme of cherishing each other; we exchanged named 'luggage tags' as a reminder to pray for one other person in the group and make opportunities to meet for a cuppa or chat outside regular church meetings. Another new venture was to have a friendship coordinator to send a card to each member at their birthday.

Through the year we also welcomed speakers such as Caroline Lowry from A Bundle of Joy - Baby in a Basket (for which two tables of items for babies were donated), we celebrated the Queen's Jubilee with Nathana Burnside entertaining us with some royal connections and iced some creative designs on delicious home-baked fairy cakes, while sharing recollections of Tommy Bell (an elder and leader of Bible class) and his bakery in Shore Road; we were also inspired by the outreach to Lebanon from Rachel Maquire through dental care and enjoyed an hilarious seasonal celebration as we participated in a specially-written pantomime, Ella Cinders and the Mislaid Husband, followed by our usual tasty Christmas supper.

At each of our meetings about 30 of us were led in devotions encouraging our trust in Jesus, to serve together and go deeper across the generations. We welcome every lady in the congregation to join our group, to share in the laughter as we enjoy fellowship together and encourage each other to be a disciple of Jesus and live for Him each day.

Lynda Francis (PW Treasurer)

LADIES BIBLE STUDY GROUP

It has been almost two years since Ladies Bible Study returned to normal after the pandemic. It has been a blessing to come together again on Wednesday mornings from 10.30 am to 12 noon, to learn how God moved and worked in people's lives. We study a variety of characters and reflecting on how God worked his plan and purpose in their lives at that time and in their culture, helping us to understand and know how God continues today to do the same for us. The ladies are given their notes the week before to take home and study, reflect and prepare for the following week. On occasions, such as Easter and Christmas, there is a special gift given in appreciation for their faithfulness, commitment and encouragement.

Kathleen Spence (Pastoral Assistant)

ART AND CRAFTY FOLK

A group of ladies came together for the first time on 8th September 2022 sharing a common interest and diverse skills, not to mention a desire for fellowship and chat. We meet fortnightly, usually on the 2nd and 4th Thursday of the month from 10 am to 12 noon, with a coffee break halfway and a devotional reading which provides a thought for the day. Numbers vary between 12 and 18 and anyone who is interested can come along.

Rosemary Logan

First Holywood Presbyterian Church

Report of the Trustees for the year ended 31 December 2022

THURSDAY CLUB

The Thursday Club had its last meeting in June 2022 after a run of 13 years. Over those years we enjoyed interesting talks once a month on a Thursday afternoon, followed by a short devotional, and afternoon tea. In that time we were privileged to hear exceptional speakers from within our church -Mary Robinson, Elizabeth Laing, Joe Campbell, David Boland, Don Harley, Ellen Boyd, and the McNeelys, amongst others- and from all over the province. Some speakers made return visits, such as the representative from Mercy Ships who updated us in March 2022 on the ongoing work of that organisation, the intrepid travellers Rev David Irwin and his wife Maureen, Robert Bell from S.D. Bell & Co on the Upper Newtownards Road, and Joan Christie, Lord-Lieutenant of Antrim who regaled us with stories of the Royals she met during her time in office. Other memorable speakers include Ros Ramsey from Ramsey's Fine Food, Brenda Campbell, a RSPB volunteer on Rathlin, and Brenda Turnbull from the Lagan Navigation Trust. Contributing to the success of the club were my very able helpers, Valerie Harley, Marion Perry, Ellen Boyd, Jill Campbell and Elinor Cairnduff, who made all our members feel so welcome and went beyond the call of duty to provide delicious refreshments and a relaxed and uplifting atmosphere. Happy memories to cherish!

Caroline Stevenson

LUNCHEON CLUB

It was wonderful to return to regular church lunches after the uncertainties of the pandemic. We are delighted to serve so many church members to lunch on the fourth Friday of most months (not July/August) at 12:30. Usually there are about 20 dinners, all bringing some chat, so the hall has a great atmosphere. Our Christmas lunch was well attended. Mc Kees provided the food, Liz, Christine and Jeremy, provided the entertainment - carol singing, and a few seasonal poems. Santa made an appearance as well, much to everyone's great delight.

Thank you to Elinor, Ann and Lynda, who have been very loyal and generous with their help.

Cheryl Harbinson

FINANCIAL REVIEW

Financial position

The results for the year are set out in detail on pages 13 to 21. The results show net outgoing resources for the year of £73,581 (2021: Net incoming resources of £77,481).

Reserves policy

The Trustees have considered the level of unrestricted reserves that it is appropriate to hold taking account of current and ongoing commitments. It is the policy of the Trustees to hold at least 6 month's normal expenditure. At the year end unrestricted reserves excluding the property, were £165,386 which represents an adequate level of reserves.

Going concern

The activities of the congregation are dependent on ongoing contributions from its members. The Trustees are of the opinion that the congregation has sufficient resources at the date of approval of these financial statements to meet commitments which will arise in the year from the date of signing this report and subject to the continuing support from members to fund on an ongoing basis the congregation's current activities and other financial commitments.

Risk Review

A review of major risks has been undertaken by the Trustees and systems and procedures implemented to manage identified risks. The principal risks are in relation to the likelihood of reputational damage and financial risks associated with the expectation of ongoing financial support from members. These risks are mitigated by the Trustees, and the Congregational Committee, regularly monitoring the various activities of the congregation at stated meetings and by encouraging members in their regular giving.

FUTURE PLANS

The Church plans continuing the activities outlined within the Annual Report in the forthcoming years.

First Holywood Presbyterian Church

Report of the Trustees for the year ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Kirk Session

The charity trustees of the congregation are the members of its Kirk Session. Under the congregation's governing document, The Code, the book of the constitution and government of the Presbyterian Church in Ireland, the Kirk Session seeks to watch over and promote the spiritual interest of the congregation and of persons not connected with any congregation who are within its bounds. It ensures pastoral care is in place in the congregation and seeks to further the contribution of the Church to Christian witness and service in the local community. The Kirk Session monitors and overviews at each meeting compliance with its child protection and safeguarding procedures and approves all leaders within church organisations. The Kirk Session has delegated to its Congregational Committee the temporal affairs of the congregation including administering all funds and property belonging to the congregation. Members of the Kirk Session are ex-officio members of the Congregational Committee.

The Kirk Session consists of the ordained ministers and the ruling elders of the congregations. All members are entitled to propose, speak and exercise equal votes at meetings, except that the Moderator, the ministers in active duty in the congregation, has no deliberative but only a casting vote.

Stated meetings of the Kirk session are normally held at 7.30pm at the church on the first Wednesday of each month (save usually in January, July and August), and additionally when required.

To be chosen for the office of the eldership in the congregation a person must be a voting member and a regular attendant on its ordinances. The selection of those proposed to be called to the office can be either by the congregation or by the Kirk Session. Members are elected if they obtain two-thirds of those who vote.

Presbytery

Under the Presbyterian Church in Ireland form of governance the corporate oversight of a congregation is the responsibility of a Presbytery which superintends generally the spiritual and temporal affairs of the congregations assigned to it by the General Assembly of the Presbyterian Church in Ireland. First Holywood Congregation has been assigned to the East Belfast Presbytery of the Presbyterian Church in Ireland. The membership of the Presbytery consists mainly of the active ministers of congregations assigned to it by the General Assembly, ministers who have retired from active duty and an elder appointed by the Kirk Session of each congregation.

The General Assembly

The General Assembly is the supreme court of the Church, representing in one body the whole Church and acting as its supreme legislative, administration and judicial authority, in dealing with all matters brought before it. The General Assembly is normally constituted during the first week in June for worship and to conduct its business. At the end of business it is dissolved. The membership of the General Assembly consists mainly of the active ministers of each congregation, retired ministers and a representative elder appointed by the Kirk Session of each congregation.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

NIC104336

Principal address

7 Bangor Road
Holywood
Co Down
BT18 0NU

First Holywood Presbyterian Church

**Report of the Trustees
for the year ended 31 December 2022**

Trustees

Rev S Mccrea
Mr S Burnside (resigned 31/5/23)
Mr B Maguire (resigned 30/9/22)
Mr R McCall
Mr P McClenahan
Mr J Ferguson
Mr J Harbinson
Mrs E Laing
Mr A Nugent
Mr C Russell
Mr M Shields
Mrs A White (resigned 31/3/23)
Miss L Francis
Mrs F Woods
Mr M Baille
Mr D Kennedy
Mrs S Gallagher
Mr G C Thompson
Mr B Bromley

Independent Examiner

McIlveen Howard Limited
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Solicitors

Hewitt & Gilpin Solicitors Limited
8 High Street
Holywood
BT18 9AZ

Bankers

Danske Bank
Donegal Square West
Belfast
BT1 6JS

Minister

Rev Stuart McCrea

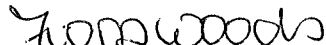
Clerk of Session

Mark Bailee

Church Treasurer

Graeme M Thompson

Approved by order of the board of trustees on 1 October 2023 and signed on its behalf by:


Mrs F Woods- Trustee

**Independent Examiner's Report to the Trustees of
First Holywood Presbyterian Church**

I report on the accounts of the charity for the year ended 31 December 2022, which are set out on pages thirteen to twenty one.

Respective responsibilities of charity trustees and examiner

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act (Northern Ireland) 2008 ('the Act').

I have examined your charity's accounts as required under Section 65 of the Charities Act. In carrying out my examination I have followed the Directions given by the Charity Commission for Northern Ireland under section 65(9)(b) of the Charities Act.

- examine the accounts under Section 65 of the Charities Act
- follow the procedures laid down in the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act
- state whether particular matters have come to my attention.

Basis of the independent examiner's report

I have examined your charity accounts as required under Section 65 of the Charities Act and my examination was carried out in accordance with the general Directions given by the Charity Commission for Northern Ireland under Section 65(9)(b) of the Charities Act. The examination included a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also included consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as charity trustees concerning any such matters.

My role is to state whether any material matters have come to my attention giving me cause to believe:

1. That accounting records were not kept in accordance with Section 63 of the Act
2. That the accounts do not accord with those accounting records
3. That the accounts do not comply with the accounting requirements of the Act
4. That there is further information needed for a proper understanding of the accounts to be reached.

Independent examiner's statement

I have completed my examination and have no concerns in respect of the matters (1) to (4) listed above and, in connection with following the Directions of the Charity Commission for Northern Ireland, I have found no matters that require drawing to your attention.



Mr Roy Creelman FCA

McIlveen Howard Limited
Chartered Accountants
169a Upper Newtownards Road
Belfast
BT4 3HZ

Date: 21/1/23

The notes form part of these financial statements

First Holywood Presbyterian Church

**Statement of Financial Activities
for the year ended 31 December 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	199,628	37,028	236,656	300,041
Investment income	3	<u>356</u>	<u>-</u>	<u>356</u>	<u>415</u>
Total		<u>199,984</u>	<u>37,028</u>	<u>237,012</u>	<u>300,456</u>
EXPENDITURE ON					
Charitable activities	4				
Charitable Activities		1,705	-	1,705	1,597
Ministry & Support Staff Costs		110,525	-	110,525	83,216
Congregational Running Expenses		92,968	47,015	139,983	85,343
General Assesmbly Assessments		26,952	-	26,952	28,490
Donations to Missions and Charities		-	26,208	26,208	20,801
Governance Costs		<u>5,220</u>	<u>-</u>	<u>5,220</u>	<u>3,528</u>
Total		<u>237,370</u>	<u>73,223</u>	<u>310,593</u>	<u>222,975</u>
NET INCOME/(EXPENDITURE)		(37,386)	(36,195)	(73,581)	77,481
Transfers between funds	13	<u>(15,000)</u>	<u>15,000</u>	<u>-</u>	<u>-</u>
Net movement in funds		(52,386)	(21,195)	(73,581)	77,481
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>1,406,620</u>	<u>186,953</u>	<u>1,593,573</u>	<u>1,516,092</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,354,234</u></u>	<u><u>165,758</u></u>	<u><u>1,519,992</u></u>	<u><u>1,593,573</u></u>

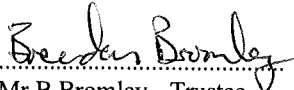
The notes form part of these financial statements

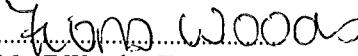
First Holywood Presbyterian Church

Balance Sheet 31 December 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	9	1,237,796	1,216,201
CURRENT ASSETS			
Debtors	10	128,216	95,457
Cash at bank and in hand		<u>212,257</u>	<u>333,501</u>
		340,473	428,958
CREDITORS			
Amounts falling due within one year	11	(58,277)	(51,586)
NET CURRENT ASSETS		<u>282,196</u>	<u>377,372</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,519,992</u>	<u>1,593,573</u>
NET ASSETS		<u>1,519,992</u>	<u>1,593,573</u>
FUNDS	13		
Unrestricted funds		1,354,234	1,406,620
Restricted funds		<u>165,758</u>	<u>186,953</u>
TOTAL FUNDS		<u>1,519,992</u>	<u>1,593,573</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 1 October 2023 and were signed on its behalf by:


Mr B Bromley - Trustee


Mrs F Woods - Trustee

The notes form part of these financial statements

First Holywood Presbyterian Church

Notes to the Financial Statements for the year ended 31 December 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act (Northern Ireland) 2008. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the Charity charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably. Gift aid claims are recognised in the period to which they relate.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Fixtures & fittings	- 25% on cost

Taxation

First Holywood Presbyterian Church is recognised as a charity for the purposes of applicable taxation legislation and therefore is not subject to tax on its charitable activities. The charity is not registered for VAT and resources expended therefore include irrecoverable input VAT.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

First Holywood Presbyterian Church

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

2. DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Freewill Offering	171,749	-	171,749	190,612
Building Fund	-	13,591	13,591	14,992
Church Collections	2,740	-	2,740	2,026
United Appeal	-	12,276	12,276	13,287
Grants	-	-	-	946
Weddings & Funerals	775	-	775	870
Use of Halls	4,059	-	4,059	3,284
Legacies -	1,500	-	1,500	67,353
Books	769	-	769	634
PCI - Moderator's Appeal	-	9,515	9,515	-
Earl Haig Fund	-	426	426	-
General Missions Fund	15,458	620	16,078	5,036
Fair Fund	-	600	600	-
Sundry receipts	<u>2,578</u>	<u>-</u>	<u>2,578</u>	<u>1,001</u>
	<u>199,628</u>	<u>37,028</u>	<u>236,656</u>	<u>300,041</u>

Grants received, included in the above, are as follows:

	2022 £	2021 £
Other grants	<u>-</u>	<u>946</u>

3. INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Deposit account interest	<u>356</u>	<u>-</u>	<u>356</u>	<u>415</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable Activities	1,705	-	1,705
Ministry & Support Staff Costs	110,525	-	110,525
Congregational Running Expenses	139,983	-	139,983
General Assesmbly Assessments	26,952	-	26,952
Donations to Missions and Charities	26,208	-	26,208
Governance Costs	<u>-</u>	<u>5,220</u>	<u>5,220</u>
	<u>305,373</u>	<u>5,220</u>	<u>310,593</u>

First Holywood Presbyterian Church

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

5. SUPPORT COSTS

	Governance costs
	£
Governance Costs	<u>5,220</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. STAFF COSTS

	2022	2021
	£	£
Wages and salaries	81,600	69,842
Social security costs	<u>4,675</u>	<u>4,342</u>
	<u>86,275</u>	<u>74,184</u>

The average monthly number of employees during the year was as follows:

	2022	2021
Ministerial	2	3
Admin	<u>4</u>	<u>5</u>
	<u>6</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund	Restricted fund	Total funds
	£	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	266,726	33,315	300,041
Investment income	<u>415</u>	<u>-</u>	<u>415</u>
Total	<u>267,141</u>	<u>33,315</u>	<u>300,456</u>

EXPENDITURE ON

Charitable activities

Charitable Activities	1,597	-	1,597
Ministry & Support Staff Costs	83,216	-	83,216
Congregational Running Expenses	74,508	10,835	85,343
General Assesmbly Assessments	28,490	-	28,490
Donations to Missions and Charities	-	20,801	20,801

First Holywood Presbyterian Church

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £	Restricted fund £	Total funds £
Governance Costs	<u>3,528</u>	<u>-</u>	<u>3,528</u>
Total	<u>191,339</u>	<u>31,636</u>	<u>222,975</u>
NET INCOME	75,802	1,679	77,481
Transfers between funds	<u>(5,808)</u>	<u>5,808</u>	<u>-</u>
Net movement in funds	69,994	7,487	77,481
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>1,336,626</u>	<u>179,466</u>	<u>1,516,092</u>
TOTAL FUNDS CARRIED FORWARD	<u>1,406,620</u>	<u>186,953</u>	<u>1,593,573</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Improvements to property £	Fixtures and fittings £	Totals £
COST				
At 1 January 2022	1,300,000	81,896	10,624	1,392,520
Additions	<u>-</u>	<u>-</u>	<u>74,380</u>	<u>74,380</u>
At 31 December 2022	<u>1,300,000</u>	<u>81,896</u>	<u>85,004</u>	<u>1,466,900</u>
DEPRECIATION				
At 1 January 2022	155,731	11,035	9,553	176,319
Charge for year	<u>26,000</u>	<u>8,190</u>	<u>18,595</u>	<u>52,785</u>
At 31 December 2022	<u>181,731</u>	<u>19,225</u>	<u>28,148</u>	<u>229,104</u>
NET BOOK VALUE				
At 31 December 2022	<u>1,118,269</u>	<u>62,671</u>	<u>56,856</u>	<u>1,237,796</u>
At 31 December 2021	<u>1,144,269</u>	<u>70,861</u>	<u>1,071</u>	<u>1,216,201</u>

Freehold property includes the Church land, buildings and halls and in the opinion of the Trustees is stated at fair value. The Trustees consider that legal title to all of the land and property comprised in the underlying deeds relating to the various properties are ultimately held by the Trustees on behalf of the Trust

First Holywood Presbyterian Church

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	128,216	92,282
Prepayments	<u>-</u>	<u>3,175</u>
	<u>128,216</u>	<u>95,457</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Trade creditors	22,224	18,174
Other creditors	<u>36,053</u>	<u>33,412</u>
	<u>58,277</u>	<u>51,586</u>

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
Fixed assets	1,188,848	48,948	1,237,796	1,216,201
Current assets	172,309	168,164	340,473	428,958
Current liabilities	<u>(6,923)</u>	<u>(51,354)</u>	<u>(58,277)</u>	<u>(51,586)</u>
	<u>1,354,234</u>	<u>165,758</u>	<u>1,519,992</u>	<u>1,593,573</u>

The unrestricted funds represent the free funds of the church which are not designated for particular purposes.

13. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	1,406,620	(37,386)	(15,000)	1,354,234
Restricted funds				
Restricted fund	186,953	(36,195)	15,000	165,758
	<u>1,593,573</u>	<u>(73,581)</u>	<u>-</u>	<u>1,519,992</u>
TOTAL FUNDS	<u>1,593,573</u>	<u>(73,581)</u>	<u>-</u>	<u>1,519,992</u>

First Holywood Presbyterian Church

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	199,984	(237,370)	(37,386)
Restricted funds			
Restricted fund	37,028	(73,223)	(36,195)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>237,012</u>	<u>(310,593)</u>	<u>(73,581)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/21 £
Unrestricted funds				
General fund	1,336,626	75,802	(5,808)	1,406,620
Restricted funds				
Restricted fund	179,466	1,679	5,808	186,953
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,516,092</u>	<u>77,481</u>	<u>-</u>	<u>1,593,573</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	267,141	(191,339)	75,802
Restricted funds			
Restricted fund	33,315	(31,636)	1,679
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>300,456</u>	<u>(222,975)</u>	<u>77,481</u>

First Holywood Presbyterian Church

**Notes to the Financial Statements - continued
for the year ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	Transfers between funds £	At 31/12/22 £
Unrestricted funds				
General fund	1,336,626	38,416	(20,808)	1,354,234
Restricted funds				
Restricted fund	179,466	(34,516)	20,808	165,758
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,516,092</u>	<u>3,900</u>	<u>-</u>	<u>1,519,992</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	467,125	(428,709)	38,416
Restricted funds			
Restricted fund	70,343	(104,859)	(34,516)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>537,468</u>	<u>(533,568)</u>	<u>3,900</u>

First Holywood Presbyterian Church

**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

	2022 £	2021 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Freewill Offering	171,749	190,612
Building Fund	13,591	14,992
Church Collections	2,740	2,026
United Appeal	12,276	13,287
Grants	-	946
Weddings & Funerals	775	870
Use of Halls	4,059	3,284
Legacies -	1,500	67,353
Books	769	634
PCI - Moderator's Appeal	9,515	-
Earl Haig Fund	426	-
General Missions Fund	16,078	5,036
Fair Fund	600	-
Sundry receipts	2,578	1,001
	236,656	300,041
Investment income		
Deposit account interest	356	415
Total incoming resources	237,012	300,456
EXPENDITURE		
Charitable activities		
Wages	81,600	69,842
Social security	4,675	4,342
Insurance	3,522	3,908
Light and heat	11,670	5,905
Telephone	2,495	3,999
Postage and stationery	1,636	3,027
Pulpit Supply	1,232	73
General Assembly Assessments	26,952	28,490
East Belfast Presbytery Fee	861	898
Ministerial Expenses	9,063	9,032
Youth Ministry	15,187	17,053
General Maintenance	50,710	10,324
Books	4,180	3,181
Other Expenditure	3,082	2,321
PCI - United Appeal	16,213	17,029
PCI - Moderators Appeal	14,515	-
General Missions Funds	4,995	3,772
Vacancy convenor	-	1,524
Carried forward	252,588	184,720

This page does not form part of the statutory financial statements

First Holywood Presbyterian Church

**Detailed Statement of Financial Activities
for the year ended 31 December 2022**

	2022 £	2021 £
Charitable activities		
Brought forward	252,588	184,720
Freehold property	26,000	26,000
Improvements to property	8,190	8,190
Fixtures and fittings	<u>18,595</u>	<u>537</u>
	305,373	219,447
Support costs		
Governance costs		
Accountancy and legal fees	<u>5,220</u>	<u>3,528</u>
Total resources expended	<u>310,593</u>	<u>222,975</u>
Net (expenditure)/income	<u>(73,581)</u>	<u>77,481</u>

This page does not form part of the statutory financial statements
