

Statement Of Financial Activities

Stormont Presbyterian Church

Period: 01/01/2024 to 31/12/2024

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Printed: 24 January 2025

	Notes	Unrestricted	Restricted	Endowment	2024	2023
Income Sources						
Regular Direct Giving	1	127,911.97	27,473.25		155,385.22	160,728.58
Donations and Legacies	2	6,515.06	1,185.00		7,700.06	12,221.50
Activities that Generate Income	3	200.00	1,650.00		1,850.00	1,386.00
Investment Income	4	1,340.47	190.00		1,530.47	1,153.32
Other Income Sources	5	6,286.82	4,832.35		11,119.17	2,921.65
Resources Expended						
Life and Work	6		80.00		80.00	
Total Incoming Resources		142,254.32	35,410.60	0.00	177,664.92	178,411.05
Resources Expended						
Central Church Assessments	7	(34,283.25)			(34,283.25)	(34,862.75)
Ministry and Support Staff	8	(83,926.61)			(83,926.61)	(79,314.17)
Life and Work	9	(3,247.85)	(1,846.00)		(5,093.85)	(4,573.26)
Governance	10	(5,131.84)			(5,131.84)	(5,770.64)
Property and Equipment	11	(16,527.59)	(29,093.32)		(45,620.91)	(46,399.55)
Grants to Missions and Charities	12		(13,208.50)		(13,208.50)	(15,937.75)
Total Resources Expended		(143,117.14)	(44,147.82)	0.00	(187,264.96)	(186,858.12)
Net Incoming/Outgoing Resources before transfers		(862.82)	(8,737.22)	0.00	(9,600.04)	(8,447.07)
Transfers						
Gross Transfers between funds - in		0.00	0.00	0.00	0.00	36,708.88
- out		0.00	0.00	0.00	0.00	(36,708.88)
Net Incoming/Outgoing Resources before other gains/losses		(862.82)	(8,737.22)	0.00	(9,600.04)	(8,447.07)
Total Gains and Losses		0.00	0.00	0.00	0.00	0.00
Net Movements in Funds		(862.82)	(8,737.22)	0.00	(9,600.04)	(8,447.07)
Funds Brought Forward		(862.82)	(8,737.22)	0.00	(9,600.04)	(8,447.07)

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1. Regular Direct Giving

	2024	2023
Recorded Giving (FWO, Special and CMF)	126,213.88	129,409.87
Gift Aid received on Recorded	28,060.34	28,578.71
Loose Collections	1,111.00	2,740.00
	<u>155,385.22</u>	<u>160,728.58</u>

2. Donations and Legacies

	2024	2023
Gift Days, Special Collections and Donations	110.00	0.00
Received for Congregational Organisations	75.00	170.00
Donations from Congregational Organisations	6,970.06	11,470.50
Armistice Sunday	545.00	470.00
Christian Aid	0.00	111.00
	<u>7,700.06</u>	<u>12,221.50</u>

3. Activities that Generate Income

	2024	2023
Income from Church Events	200.00	140.00
Church Magazines	140.00	446.00
Weddings, funerals, etc.	1,510.00	800.00
	<u>1,850.00</u>	<u>1,386.00</u>

4. Investment Income

	2024	2023
Bank and Building Society Interest	1,530.47	1,153.32
	<u>1,530.47</u>	<u>1,153.32</u>

5. Other Income Sources

	2024	2023
Rental Income	5,000.00	0.00
Miscellaneous Income	6,119.17	2,921.65
	<u>11,119.17</u>	<u>2,921.65</u>

6. Life and Work

	2024	2023
Worship and Fellowship	(1,574.05)	(2,119.75)
Discipleship and Ministry	(728.40)	(370.50)
Mission and Outreach	(2,711.40)	(2,083.01)
	<u>(5,013.85)</u>	<u>(4,573.26)</u>

7. Central Church Assessments

	2024	2023
Central Ministry Fund	(4,230.00)	(4,573.00)
PCI Pension Scheme (2009) Fund	(12,939.00)	(12,323.25)
Widows of Ministers Fund	(761.00)	(935.00)

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	2024	2023
Incidental Fund	(4,228.00)	(3,740.00)
Prolonged Disability Fund	(592.00)	(935.00)
Ministerial Development Fund	(84.00)	(416.00)
Sick Supply Fund	(17.00)	(42.00)
Church House Repairs Fund	(1,522.00)	(2,078.00)
Presbytery Fees & Special Assembly	(1,132.00)	(1,078.00)
Minister's National Insurance	(7,155.50)	(6,823.50)
Students, inc Students' Bursary Fund	(1,622.75)	(1,919.00)
	<u>(34,283.25)</u>	<u>(34,862.75)</u>

8. Ministry and Support Staff

	2024	2023
Minister	(60,948.60)	(58,546.32)
Other Ministry and Support Staff	(22,978.01)	(20,767.85)
	<u>(83,926.61)</u>	<u>(79,314.17)</u>

9. Life and Work

	2024	2023
Worship and Fellowship	(1,574.05)	(2,119.75)
Discipleship and Ministry	(728.40)	(370.50)
Mission and Outreach	(2,711.40)	(2,083.01)
	<u>(5,013.85)</u>	<u>(4,573.26)</u>

10. Governance

	2024	2023
Independent Examiner/Audit Fees	(720.00)	(600.00)
Other Professional Fees	(340.00)	(405.00)
Advertising, Printing, Stationery and Postage	(3,860.50)	(4,549.44)
Bank Interest and Charges	(211.34)	(216.20)
	<u>(5,131.84)</u>	<u>(5,770.64)</u>

11. Property and Equipment

	2024	2023
Utilities	(17,991.97)	(19,531.77)
Repairs and Maintenance	(20,972.01)	(20,568.32)
Insurances	(6,656.93)	(6,299.46)
	<u>(45,620.91)</u>	<u>(46,399.55)</u>

12. Grants to Missions and Charities

	2024	2023
United Appeal	(9,156.00)	(10,702.00)
Other PCI Schemes	(3,507.50)	(4,744.75)
Other Missions and Charities	(545.00)	(491.00)
	<u>(13,208.50)</u>	<u>(15,937.75)</u>